

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of September 30, 2019**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
REVENUES																
Sales Tax	\$ 650,000.00	\$ 50,873.67	\$ 86,578.49	\$ 41,678.64	\$ 44,348.09	\$ 85,198.91	\$ 46,210.78	\$ 38,595.20	\$ 85,237.21	\$ 43,385.35	\$ 41,304.17	\$ 82,611.90	\$ 39,834.54	\$ 685,856.95	\$ (35,856.95)	-5.5%
Miscellaneous Revenue	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	-	100.0%
Interest Earnings	6,000.00	1,948.50	1,941.23	2,086.39	2,183.66	1,982.93	2,217.03	2,165.99	2,211.36	2,127.23	2,208.32	2,012.47	2,068.40	25,153.51	(19,153.51)	-319.2%
Total Revenues	\$ 659,000.00	\$ 52,822.17	\$ 88,519.72	\$ 43,765.03	\$ 46,531.75	\$ 87,181.84	\$ 48,427.81	\$ 40,761.19	\$ 87,448.57	\$ 45,512.58	\$ 43,512.49	\$ 84,624.37	\$ 41,902.94	\$ 711,010.46	\$ (52,010.46)	-7.9%
PARKS:																
Park Amenities	\$ 12,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,500.00	100.0%
Emergency Repairs	10,000.00	-	-	-	-	-	-	-	933.00	-	-	-	-	933.00	9,067.00	90.7%
Pool Equipment	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000.00	100.0%
Pool Management	38,215.00	5,285.90	7,633.16	-	-	-	3,451.51	3,451.51	5,169.60	2,729.08	2,000.00	3,000.00	-	32,720.76	5,494.24	14.4%
Total Parks	\$ 70,715.00	\$ 5,285.90	\$ 7,633.16	\$ -	\$ -	\$ -	\$ 3,451.51	\$ 3,451.51	\$ 6,102.60	\$ 2,729.08	\$ 2,000.00	\$ 3,000.00	\$ -	\$ 33,653.76	\$ 37,061.24	52.4%
ECONOMIC DEVELOPMENT																
Web Site Maintenance	\$ 2,000.00	\$ 1,675.00	\$ -	\$ 74.99	\$ 402.34	\$ 89.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,241.41	\$ (241.41)	-12.1%
Business Retention & Expansion	2,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000.00	100.0%
Retail Consulting Services	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00	100.0%
Total Economic Development	\$ 8,000.00	\$ 1,675.00	\$ -	\$ 74.99	\$ 402.34	\$ 89.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,241.41	\$ 5,758.59	72.0%
MARKETING & PROMOTION																
Community/Business Relations	\$ 5,000.00	\$ 1,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,495.00	\$ -	\$ -	\$ 2,695.00	\$ 2,305.00	46.1%
Holiday Promotion	20,000.00	670.91	1,940.17	-	-	-	-	-	-	-	-	-	-	2,611.08	17,388.92	86.9%
City Branding Signage	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	100.0%
ICSC Texas Dealmaking Event	3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000.00	100.0%
Total Marketing & Promotion	\$ 29,000.00	\$ 1,870.91	\$ 1,940.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,495.00	\$ -	\$ -	\$ 5,306.08	\$ 23,693.92	81.7%
ADMINISTRATIVE COSTS																
Administrative fees (to City of ORN)	\$ 26,789.00	\$ -	\$ -	\$ 6,286.03	\$ -	\$ -	\$ 6,423.65	\$ -	\$ -	\$ 6,053.97	\$ -	\$ -	\$ 5,657.28	\$ 24,420.93	\$ 2,368.07	8.8%
Newsletter	4,000.00	-	-	-	-	-	-	2,923.98	-	-	-	-	-	2,923.98	1,076.02	26.9%
Audit Expense	2,000.00	-	-	-	-	-	2,000.00	-	-	-	-	-	-	2,000.00	-	0.0%
Education/Travel Expense	6,500.00	1,806.75	155.87	223.90	117.24	11.85	33.37	-	-	-	405.00	70.00	-	2,823.98	3,676.02	56.6%
Computer Software/Support	2,850.00	48.80	48.80	48.80	48.80	48.80	48.80	798.80	37.99	59.61	106.16	95.35	37.99	1,428.70	1,421.30	49.9%
Office Supplies	750.00	-	-	-	15.99	49.35	-	-	-	-	-	-	1.95	67.29	682.71	91.0%
Minor Equipment	2,018.00	-	-	-	-	-	-	-	-	-	-	2,018.00	-	2,018.00	-	0.0%
Miscellaneous	1,500.00	-	0.47	-	119.00	-	-	-	76.00	-	375.00	375.00	486.00	1,431.47	68.53	4.6%
Attorney Fees - General	5,000.00	312.25	117.00	-	604.25	301.00	32.25	-	118.25	-	-	3,956.00	268.75	5,709.75	(709.75)	-14.2%
Professional Memberships	1,200.00	650.00	-	50.00	216.00	-	-	-	-	-	-	-	100.00	1,016.00	184.00	15.3%
North Houston Association	1,250.00	-	1,250.00	-	-	-	-	-	-	-	-	-	-	1,250.00	-	0.0%
ARCT	395.00	-	-	395.00	-	-	-	-	-	-	-	-	-	395.00	-	0.0%
SoCo EDP Membership	5,500.00	5,500.00	-	-	-	-	-	-	-	-	-	-	-	5,500.00	-	0.0%
Economic Development Coordinator	85,385.00	6,733.76	9,734.88	6,733.76	6,733.76	6,733.76	6,731.12	6,731.12	9,980.91	6,981.12	6,981.12	6,981.12	9,980.92	91,037.35	(6,652.35)	-6.6%
Total Administrative Costs	\$ 145,137.00	\$ 15,051.56	\$ 11,307.02	\$ 13,737.49	\$ 7,855.04	\$ 7,144.76	\$ 15,269.19	\$ 10,453.90	\$ 10,213.15	\$ 13,094.70	\$ 7,867.28	\$ 13,495.47	\$ 16,532.89	\$ 142,022.45	\$ 3,114.55	2.1%
Total Revenues	\$ 659,000.00	\$ 52,822.17	\$ 88,519.72	\$ 43,765.03	\$ 46,531.75	\$ 87,181.84	\$ 48,427.81	\$ 40,761.19	\$ 87,448.57	\$ 45,512.58	\$ 43,512.49	\$ 84,624.37	\$ 41,902.94	\$ 711,010.46	\$ (52,010.46)	-7.9%
Total Expenditures	\$ 252,852.00	\$ 23,883.37	\$ 20,880.35	\$ 13,812.48	\$ 8,257.38	\$ 7,233.84	\$ 18,720.70	\$ 13,905.41	\$ 16,315.75	\$ 15,823.78	\$ 11,362.28	\$ 16,495.47	\$ 16,532.89	\$ 183,223.70	\$ 69,628.30	27.5%
Excess (Deficiency) of Rev over (under) Exp	\$ 406,148.00	\$ 28,938.80	\$ 67,639.37	\$ 29,952.55	\$ 38,274.37	\$ 79,948.00	\$ 29,707.11	\$ 26,855.78	\$ 71,132.82	\$ 29,688.80	\$ 32,150.21	\$ 68,128.90	\$ 25,370.05	\$ 527,786.76	\$ (121,638.76)	-29.9%

**Oak Ridge North Economic Development Corporation
Revenues and Expenditures as of September 30, 2019**

	Amended Budget	October	November	December	January	February	March	April	May	June	July	August	September	FY 2019 YTD Total	Budget Remaining	% Remaining
GRANTS & INCENTIVES																
Hotel/Conference Center (City 380 Agreement) - Attorney Fees	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,526.25	\$ -	\$ -	\$ 2,526.25	\$ (26.25)	-1.1%
Small Business (SPRUCE) Grant Program	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ 30,000.00	100.0%	
Unallocated	42,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ 42,000.00	100.0%	
Total Grants & Incentives	\$ 74,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,526.25	\$ -	\$ -	\$ 2,526.25	\$ 71,973.75	96.6%
PLANNING																
TIRZ Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Landscaping Program	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Thoroughfare Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Total Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
INFRASTRUCTURE																
Robinson Road ROW	\$ 225,000.00	\$ -	\$ 70,000.00	\$ 488.75	\$ (66,853.25)	\$ -	\$ 830.00	\$ 700.00	\$ 25,630.46	\$ -	\$ 5,739.95	\$ 2,440.00	\$ 2,710.00	\$ 41,685.91	\$ 183,314.09	81.5%
I-45 Waterline Extension Phase II (to Paula Ln)	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Commerce Park Waterline Loop	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Regional Detention	-	-	-	4,937.00	-	-	-	-	-	-	-	-	-	\$ 4,937.00	\$ (4,937.00)	0.0%
Commerce Park Turning Lane	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0.0%
Teddy Bear Park Improvements	6,000.00	-	-	-	-	-	-	-	-	6,000.00	-	-	-	\$ 6,000.00	\$ -	0.0%
ME Park Renovations & Improvements (Pool Deck)	86,062.00	-	-	1,500.00	-	-	-	83,569.00	-	-	-	8,150.84	977.09	\$ 94,196.93	\$ (8,134.93)	-9.5%
Total Infrastructure	\$ 317,062.00	\$ -	\$ 70,000.00	\$ 6,925.75	\$ (66,853.25)	\$ -	\$ 830.00	\$ 84,269.00	\$ 25,630.46	\$ 6,000.00	\$ 5,739.95	\$ 10,590.84	\$ 3,687.09	\$ 146,819.84	\$ 170,242.16	53.7%
SALES TAX REIMBURSEMENTS																
Grocers Supply Company 2015 (380 Agreement)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
iFLY 2016 (380 Agreement)	30,000.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ 30,000.00	\$ 30,000.00	100.0%
Total Sales Tax Reimbursements	\$ 30,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	100.0%
ECONOMIC DEVELOPMENT																
N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Expenditures	\$ 421,562.00	\$ -	\$ 70,000.00	\$ 6,925.75	\$ (66,853.25)	\$ -	\$ 830.00	\$ 84,269.00	\$ 25,630.46	\$ 6,000.00	\$ 8,266.20	\$ 10,590.84	\$ 3,687.09	\$ 149,346.09	\$ 272,215.91	64.6%

EDC Check Detail for September 2019	
Economic Development Coordinator (wages, retirement, insurance, etc)	\$ 9,980.92
Pool Manager (wages, retirement, insurance, etc)	-
Pool Management (Contract, including training costs)	-
Computer/Software Support - ADOBE	-
Verizon	37.99
Postage	1.95
Leadership Montgomery County - Membership	100.00
Lunch during EDC Director interviews	111.00
Avenu Muniservices - Clearview Mapping (Quarterly)	375.00
Training & Travel	-
Quarterly Administrative Fees to ORN	5,657.28
Legal Fees	268.75
Audit Fees	-
Total General Fund Reimbursements	16,532.89
Capital Expenditures	3,687.09
Total Costs	\$ 20,219.98
Total Reimbursement to ORN	\$ 20,219.98

**OAK RIDGE NORTH
ECONOMIC DEVELOPMENT CORPORATION
CASH BALANCES
As of September 30, 2019**

Checking Account Balance

As of August 31, 2019 **\$ 273,641.19**

Sales Tax Revenue (May 17, Jun 17 & Sep 19) **\$ 205,764.37**
\$ 205,764.37

Total **\$ 479,405.56**

Payments

City of Oak Ridge North (Jun/Jul 2019) \$ (41,452.26)
-
-

Total **\$ (41,452.26)**

Transfers

To TexPool \$ (150,000.00)
To TexPool \$ -
From TexPool -

Total **\$ (150,000.00)**

As of September 30, 2019 **\$ 287,953.30**

Texpool Investments

As of August 31, 2019 **\$ 1,093,223.29**

Interest

September 2019 \$ 2,068.40

Total **\$ 1,095,291.69**

Transfers

To Woodforest Checking Acct \$ -
From Woodforest Checking Acct 150,000.00

Total **\$ 150,000.00**

As of September 30, 2019 **\$1,245,291.69**

Total Cash Balance **\$1,533,244.99**