

VETERAN EXEMPTIONS (RPTL 458)

ALTERNATIVE VETERANS EXEMPTIONS

A. WARTIME – SERVED DURING A PERIOD OF WAR

15% multiplied by the assessed value of the residence up to the limit opted for by the municipality

B. COMBAT ZONE – SERVED IN A COMBAT ZONE

Exemption in “A” plus 10% multiplied by the assessed value of the residence up to the limit opted for by the municipality

C. DISABLED – SUSTAINED A SERVICE RELATED DISABILITY

If applicable, Exemption in “A” and Exemption in “B” plus 50% of the service related disability rating multiplied by the assessed value of the residence up to the limit opted for by the municipality

GOLD STAR PARENT VETERANS EXEMPTION

Veterans Exemption for the parent of a child who died in the line of duty while serving in the United States Armed Forces during a period of war.

COLD WAR VETERANS EXEMPTION

For Veterans not covered by the Alternative Veterans Exemption, who served on active duty in the United States Armed Forces between September 2, 1945 and December 26, 1991. The exemption is 10% or 15% (as opted for by the Municipality) multiplied by the assessed value of the residence up to the limit opted for by the municipality.

Additionally, if applicable, the Veteran may also receive a Disability Exemption of 50% of the service related disability rating multiplied by the assessed value of the residence up to the limit opted for by the municipality.