

**UTICA POLICE FIRE RETIREMENT SYSTEM
BUDGET
FISCAL YEAR ENDING
JUNE 30, 2021**

	PRIOR YEAR 2018-2019	ESTIMATE CURRENT YEAR 2019-2020	BUDGET 2020-2021
REVENUES AND OTHER SOURCES			
REVENUES			
665 Earnings on Investments	\$ 474,056	\$ 467,153	\$ 501,200
674 Employer Contributions	313,409	292,700	257,510
675 Employee Contributions	60,395	59,030	62,180
676 Other Revenue	127	-	-
TOTAL REVENUES	847,987	818,883	820,890
EXPENDITURES			
726 Mileage Reimbursement	759	540	2,550
800 Professional Services	47,215	57,080	57,350
874 Pension Expense	635,038	635,040	701,240
957 Trainings	3,887	1,890	20,660
958 Miscellaneous	200	200	200
TOTAL EXPENDITURES	687,099	694,750	782,000
BUDGETED NET REVENUES AND OTHER SOURCES			38,890
CURRENT ESTIMATED REVENUE(DEFICIT)		124,133	
ACCUMULATED FUND BALANCE FROM PRIOR YEARS		8,536,368	
ESTIMATED FUND BALANCE AT CURRENT YEAR END			8,660,501
PROJECTED FUND BALANCE AT END OF BUDGET YEAR			\$ 8,699,391

Motion by: Kaluzny
Supported by: Carter

Ayes: Carter, Kaluzny, Orlowski, Paternoster, Plante

Nays: None

Absent: Sikora

Date: June 24, 2020