

## Interest and penalties

Interest due for summer taxes:

*09/15 - 09/30	1%
10/01 - 10/31	2%
11/01 - 11/30	3%
12/01 - 12/31	4%
01/01 - 01/31	5%
02/01 - 02/14	6%
*02/15 - last day of February*	9% (6% interest + 3% penalty)

Penalty due for winter taxes:

*02/15 - last day of February*	3% penalty
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\*See 'due dates' for exceptions.

The interest due is computed on the tax due prior to the administrative fee amount being added. The interest amount is then added to the total amount due (with the admin fee). The simplest way to compute the interest is to multiply the admin fee by the number of the percent owed.

For example, if 3% is due, multiply the admin fee by 3 and add it to the total amount due. If you have a question about the amount due with interest, please call me. DO NOT send the payment without the interest due. I will have to return your payment to you because I am not authorized to accept a partial payment. This will cause a delay that may result in you owing more interest.