

Do your boarders rent rooms or apartments? _____

If so, give annual income _____

Do you own or have an interest in other property? _____ If so, give location and value of each:

Location _____

Value _____ Taxes now owing _____

Do you (husband or wife or both) own any stocks, bonds, savings bonds, government bonds, securities or other investments? _____ If so, where and how much?

_____ Cash on hand _____

Do you own an automobile or truck? _____ How many? _____ Make _____ Year _____ Does anyone contribute to your support? _____

If so, who? _____ How much? _____

Applicant's signature _____

Subscribed and sworn to me before this _____ day of _____, 20____.

_____ Assessor or Notary Public, _____ County, Michigan.

My commission expires: _____

FOR SUPERVISORS USE ONLY

Assessed valuation _____ Full or partial exemption

Recommended by Supervisor

POVERTY GUIDELINES

ELIGIBILITY REQUIREMENTS OF STANNARD TOWNSHIP, ONTONAGON COUNTY, MI

To be eligible, a person shall do all the following on an annual basis:

- 1) Be an owner of and occupy as a homestead the property for which an exemption is requested.
- 2) File a claim with the supervisor or board of review, accompanied by federal and state income tax returns for all persons residing in the homestead, including any property tax credit returns filed in the immediately preceding year or in the current year.
- 3) Produce a valid drivers' license or other form of identification if requested.
- 4) Produce a deed, land contract, or other evidence of ownership of the property for which an exemption is requested if requested.
- 5) Meet the federal poverty income standards as defined and determined annually by the United States Office of Management and Budget.
- 6) The application for an exemption shall be filed after January 1, but before the day prior to the last day of board of review.
- 7) Any additional eligibility requirements as determined by the township board.

The following are the federal poverty income standards which the United States Office of Management and Budget recommends that federal departments and agencies use. The standards are actually compiled and published by the Bureau of the Census which refers to them as "poverty thresholds."

The governing body of the local assessing unit has the option of considering the age of the resident(s) when establishing their guidelines. This provision applies only when one or two persons reside in the homestead, because there are no age-related thresholds for three or more persons in the homestead.

Stannard Township
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Bill Andrus, Supervisor
Pam Malnar, Clerk
Diane Fry, Treasurer
Rogar Halquist, Trustee
Claire Streeter, Trustee

STANNARD TOWNSHIP

AN EQUAL OPPORTUNITY EMPLOYER AND PROVIDER

September 8, 2008

Stannard Township Asset Test

Effective September 8, 2008 residents of Stannard Township must pass the following Asset test to qualify their principle residence for a Poverty Exemption on their current year Property Taxes.

1. The applicant must show total household income is below the current Federal poverty guidelines for total household income.
2. The maximum lot size of the principle residence property being requested to be exempt shall not exceed 40 acres.
3. Automobile. The individual applying for the exemption may own only one (1) automobile, the loan value of automobile must not exceed \$10,000.00 .
4. Bank Accounts. The value of all household bank accounts (savings and checking combined) shall not exceed \$2000.00.
5. Personal Property. The value of all other personal property; recreational vehicles, guns, jewelry, tools, yard and farm equipment, construction equipment and vehicles, logging equipment, power saws, livestock, inventory, etc, shall not exceed \$3000.00.
6. Able-bodied individual. If the supervisor determines the person applying for the poverty exemption is able bodied and capable of finding work to pay taxes, the Supervisor may deny the individual the poverty exemption.
7. Homestead Property Tax Credit. The individual must apply for the Homestead Property Tax Credit from the State of Michigan if eligible to offset the Poverty Exemption. The State of Michigan will pay the property tax over 3.5% of the annual household income under certain conditions.
8. Medical Bills. If the individual applying for the poverty exemption has a large outstanding balance of medical bills due, the Supervisor and Board of Review may take this into consideration as "substantial and compelling reasons" to deviate from the poverty guideline standards.

Adopted by Stannard Township Board September 8, 2008

Federal Poverty Guidelines for FFY 2015

~~| Size of family unit | 100 Percent of Poverty | 110 Percent of Poverty | 125 Percent of Poverty | 150 Percent of Poverty | 175 Percent of Poverty | 185 Percent of Poverty | 200 Percent of Poverty |
|---------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| 1 | \$11,670 | \$12,837 | \$14,588 | \$17,505 | \$20,423 | \$21,590 | \$23,340 |
| 2 | \$15,730 | \$17,303 | \$19,663 | \$23,595 | \$27,528 | \$29,101 | \$31,460 |
| 3 | \$19,790 | \$21,769 | \$24,738 | \$29,685 | \$34,633 | \$36,612 | \$39,580 |
| 4 | \$23,850 | \$26,235 | \$29,813 | \$35,775 | \$41,738 | \$44,123 | \$47,700 |
| 5 | \$27,910 | \$30,701 | \$34,888 | \$41,865 | \$48,843 | \$51,634 | \$55,820 |
| 6 | \$31,970 | \$35,167 | \$39,963 | \$47,955 | \$55,948 | \$59,145 | \$63,940 |
| 7 | \$36,030 | \$39,633 | \$45,038 | \$54,045 | \$63,053 | \$66,656 | \$72,060 |
| 8 | \$40,090 | \$44,099 | \$50,113 | \$60,135 | \$70,158 | \$74,167 | \$80,180 |~~

For all states (except Alaska and Hawaii) and for the District of Columbia.

EXAMPLE OF POVERTY GUIDELINES