

**ANNUAL BUDGET PUBLIC NOTICE**

THE TOWN OF ARLINGTON, TENNESSEE, HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2023-2024 FISCAL YEAR BUDGET IN ACCORDANCE WITH TENNESSEE CODE ANNOTATED SECTION 6-56-206. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT TOWN HALL 5854 AIRLINE ROAD, ARLINGTON, TN 38002, ON JUNE 5, 2023 AT 6:30 PM. ALL CITIZENS ARE WELCOME TO PARTICIPATE. THE BUDGET AND ALL SUPPORTING DATA IS PUBLIC RECORD AND IS AVAILABLE FOR PUBLIC INSPECTION BY ANYONE AT TOWN HALL DURING REGULAR BUSINESS HOURS.

**PROPOSED BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

	<b>ACTUAL 2021/2022</b>	<b>ESTIMATED 2022/2023</b>	<b>PROPOSED 2023/2024</b>
<b>GENERAL FUND</b>			
ESTIMATED REVENUES			
LOCAL TAXES	\$12,108,345	\$11,400,816	12,374,594
STATE OF TENNESSEE	\$1,918,673	\$1,942,275	1,999,190
FEDERAL GOVERNMENT	\$1,598,675	\$1,742,153	0
OTHER SOURCES	\$2,765,624	\$2,845,547	\$1,165,401
TOTAL ESTIMATED REVENUE	\$18,391,317	\$17,930,791	\$15,539,185
ESTIMATED EXPENDITURES			
SALARIES AND BENEFITS	\$4,475,241	\$5,402,421	5,966,428
OTHER	\$10,433,406	\$9,116,998	\$9,572,757
TOTAL ESTIMATED EXPENDITURES	\$14,908,647	\$14,519,419	15,539,185
ESTIMATED BEGINNING UNRESTRICTED FUND BALANCE	\$18,342,349	\$18,761,602	\$20,172,974
ESTIMATED ENDING UNRESTRICTED FUND BALANCE	\$18,761,602	\$20,172,974	\$20,172,974
EMPLOYEE POSITIONS	65	67	67
<b>GENERAL PURPOSE SCHOOL FUND</b>			
LOCAL TAXES	\$24,210,518	\$23,516,500	\$24,173,500
STATE OF TENNESSEE	\$24,767,661	\$26,801,000	\$29,620,032
FEDERAL GOVERNMENT	\$48,700	\$50,000	\$50,000
OTHER SOURCES	\$1,570,722	\$7,743,428	\$14,174,063
ESTIMATED REVENUES	\$50,597,601	\$58,110,928	\$68,017,595
<b>GENERAL PURPOSE SCHOOL FUND</b>			
SALARIES	\$35,856,719	\$39,635,778	\$42,472,075
OTHER	\$8,533,581	\$18,475,150	\$25,545,520
ESTIMATED EXPENDITURES	\$44,390,300	\$58,110,928	\$68,017,595
ESTIMATED BEGINNING FUND BALANCE	\$25,531,614	\$31,738,915	\$31,738,915
ESTIMATED ENDING FUND BALANCE	\$31,738,915	\$31,738,915	\$31,738,915
EMPLOYEE POSITIONS	443.13	455.6	460.6
<b>FEDERAL SCHOOL FUND</b>			
LOCAL TAXES	\$0	\$0	\$0
STATE OF TENNESSEE	\$0	\$0	\$0
FEDERAL GOVERNMENT	\$4,093,973	\$9,906,060	\$9,906,060
OTHER SOURCES	\$0	\$0	\$0
ESTIMATED REVENUES	\$4,093,973	\$9,906,060	\$9,906,060
<b>FEDERAL SCHOOL FUND</b>			
SALARIES	\$2,434,210	\$3,949,101	\$3,949,101
OTHER	\$1,659,763	\$5,956,959	\$5,956,959
ESTIMATED EXPENDITURES	\$4,093,973	\$9,906,060	\$9,906,060
ESTIMATED BEGINNING FUND BALANCE	\$0	\$0	\$0
ESTIMATED ENDING FUND BALANCE	\$0	\$0	\$0
EMPLOYEE POSITIONS	24	24	24
<b>NUTRITION SCHOOL FUND</b>			
LOCAL TAXES	\$0	\$0	\$0
STATE OF TENNESSEE	\$0	\$0	\$0
FEDERAL GOVERNMENT	\$2,628,482	\$2,348,255	\$2,237,500
OTHER SOURCES	\$371,408	\$1,024,000	\$224,000
ESTIMATED REVENUES	\$2,999,890	\$3,372,255	\$2,461,500
<b>NUTRITION SCHOOL FUND</b>			
SALARIES	\$602,481	\$845,867	\$868,274
OTHER	\$1,028,868	\$2,526,388	\$1,779,000
ESTIMATED EXPENDITURES	\$1,631,349	\$3,372,255	\$2,647,274
ESTIMATED BEGINNING FUND BALANCE	\$401,521	\$1,770,062	\$1,770,062
ESTIMATED ENDING FUND BALANCE	\$1,770,062	\$1,770,062	\$1,584,288
EMPLOYEE POSITIONS	27	26	26

**DISCRETIONARY GRANTS SCHOOL FUND**

LOCAL TAXES	\$0	\$0
STATE OF TENNESSEE	\$156,327	\$225,893
FEDERAL GOVERNMENT	\$0	\$0
OTHER SOURCES	\$46,000	\$150,000
ESTIMATED REVENUES	\$202,327	\$375,893

**DISCRETIONARY GRANTS SCHOOL FUND**

SALARIES	\$53,642	\$54,788
OTHER	\$148,685	\$321,105
ESTIMATED EXPENDITURES	\$202,327	\$375,893
ESTIMATED BEGINNING FUND BALANCE	\$0	\$0
ESTIMATED ENDING FUND BALANCE	\$0	\$0
EMPLOYEE POSITIONS	1	1

**EDUCATIONAL CAPITAL PROJECTS**

LOCAL TAXES	\$0	\$0	\$0
STATE OF TENNESSEE	\$0	\$0	\$0
FEDERAL GOVERNMENT	\$0	\$0	\$0
OTHER SOURCES	\$2,445,880	\$1,800,000	\$1,800,000
ESTIMATED REVENUES	\$2,445,880	\$1,800,000	\$1,800,000

**EDUCATIONAL CAPITAL PROJECTS**

SALARIES	\$0	\$0	\$0
OTHER	\$1,794,222	\$1,800,000	\$1,800,000
ESTIMATED EXPENDITURES	\$1,794,222	\$1,800,000	\$1,800,000
ESTIMATED BEGINNING FUND BALANCE	\$45,125	\$696,783	\$696,783
ESTIMATED ENDING FUND BALANCE	\$696,783	\$696,783	\$696,783
EMPLOYEE POSITIONS	0	0	0

**PRIVATE PURPOSE TRUST SCHOOL FUND**

LOCAL TAXES	\$0	\$0	\$0
STATE OF TENNESSEE	\$0	\$0	\$0
FEDERAL GOVERNMENT	\$0	\$0	\$0
OTHER SOURCES	-\$275,257	\$400,000	\$400,000
ESTIMATED REVENUES	-\$275,257	\$400,000	\$400,000

**PRIVATE PURPOSE TRUST SCHOOL FUND**

SALARIES	\$0	\$0	\$0
OTHER	\$162,381	\$20,000	\$225,000
ESTIMATED EXPENDITURES	\$162,381	\$20,000	\$225,000
ESTIMATED BEGINNING FUND BALANCE	\$4,082,461	\$3,644,823	\$4,024,823
ESTIMATED ENDING FUND BALANCE	\$3,644,823	\$4,024,823	\$4,199,823
EMPLOYEE POSITIONS	0	0	0

**STREET AID FUND**

ESTIMATED REVENUES			
STATE OF TENNESSEE	\$2,568,208	\$737,348	1,068,000
OTHER SOURCES	\$2,025,166	\$2,318,812	\$2,940,000
TOTAL ESTIMATED REVENUES	\$4,593,374	\$3,056,160	\$4,008,000

ESTIMATED EXPENDITURES			
OTHER	\$4,709,847	\$2,954,620	4,008,000
TOTAL ESTIMATED EXPENDITURES	\$4,709,847	\$2,954,620	4,008,000
ESTIMATED BEGINNING FUND BALANCE	\$4,539,285	\$4,422,812	\$4,524,352
ESTIMATED ENDING FUND BALANCE	\$4,422,812	\$4,524,352	\$4,524,352
EMPLOYEE POSITIONS	0	0	0

**SOLID WASTE/ SANITATION FUND**

ESTIMATED REVENUES			
STATE OF TENNESSEE	\$0	\$0	0
OTHER SOURCES	\$1,223,559	\$1,158,600	2,167,600
TOTAL ESTIMATED REVENUES	\$1,223,559	\$1,158,600	2,167,600

ESTIMATED EXPENDITURES			
OTHER	\$1,128,285	\$1,158,600	2,167,600
TOTAL ESTIMATED EXPENDITURES	\$1,128,285	\$1,158,600	2,167,600
ESTIMATED BEGINNING FUND BALANCE	\$1,113,033	\$1,208,307	\$1,208,307
ESTIMATED ENDING FUND BALANCE	\$1,208,307	\$1,208,307	\$1,208,307
EMPLOYEE POSITIONS	0	0	0

**SEWER FUND**

TOTAL ESTIMATED REVENUES	\$3,433,187	\$2,848,513	2,925,500
TOTAL ESTIMATED EXPENDITURES	\$2,811,308	\$4,349,703	3,941,619
ESTIMATED BEGINNING RETAINED EARNINGS	\$11,722,031	\$12,343,910	\$10,842,720
ESTIMATED ENDING RETAINED EARNINGS	\$12,343,910	\$10,842,720	\$9,826,601
EMPLOYEE POSITIONS	5	5	5