

Town of Arlington



BUDGET PRESENTATION
FISCAL YEAR 2022-2023

Financial Breakdown from FY 2021

- ▶ Departmental Savings

- ▶ \$ 284,000 remaining for Public Safety

- ▶ Savings on Worker's Compensation due to credit and dividends due to the pandemic
 - ▶ Savings on Employer Contributions, Contractual Services, Capital Outlay

- ▶ \$145,000 remaining for Public Works

- ▶ Savings on Worker's Compensation due to credit and dividends due to the pandemic
 - ▶ Vacancies in staffing, Salaries and Employer Contributions

- ▶ \$151,000 remaining for Parks, Senior Center, and Library

- ▶ Savings on Worker's Compensation due to credit and dividends due to the pandemic
 - ▶ Vacancies in staffing, Health Insurance, and Employer Contributions



- ▶ Departmental Savings

- ▶ \$791,000 for General Administration

- ▶ Savings on Worker's Compensation due to credit and dividends due to the pandemic
 - ▶ Capital Outlay Projects under budgeted amount due to timing of invoices at the end of the year
 - ▶ This project was projected to come out of the respective Fund Balances
 - ▶ Fire Station 2



- ▶ Additional One-Time Revenue

- ▶ Development Fees

- ▶ \$86,400 Community Development Fees
 - ▶ \$45,705 Street Lighting Development Fees
 - ▶ \$64,800 Inspection Fees

Total \$196,905

- ▶ Loan Proceeds \$2,661,760

- ▶ Other

- ▶ \$30,666 Insurance Recoveries
 - ▶ \$65,000 Grants (County)
 - ▶ \$6,800 Sale of Equipment

Total \$102,466



▶ Taxes

- ▶ \$826,275 Local Sales Tax
- ▶ \$242,411 State Local Sales Tax
- ▶ \$258,839 State Sales Tax

Total \$1,327,525

*Some revenue was accounted for through Budget Amendments and the total overage for additional Revenue not budgeted was \$1,619,280.

- ▶ Change in Fund Balance by \$1,687,827
- ▶ Total Undesignated Fund Balance at June 30, 2021 \$18,132,574

These numbers can be found in the Audit Report on pages 14-26.

Town of Arlington Funds

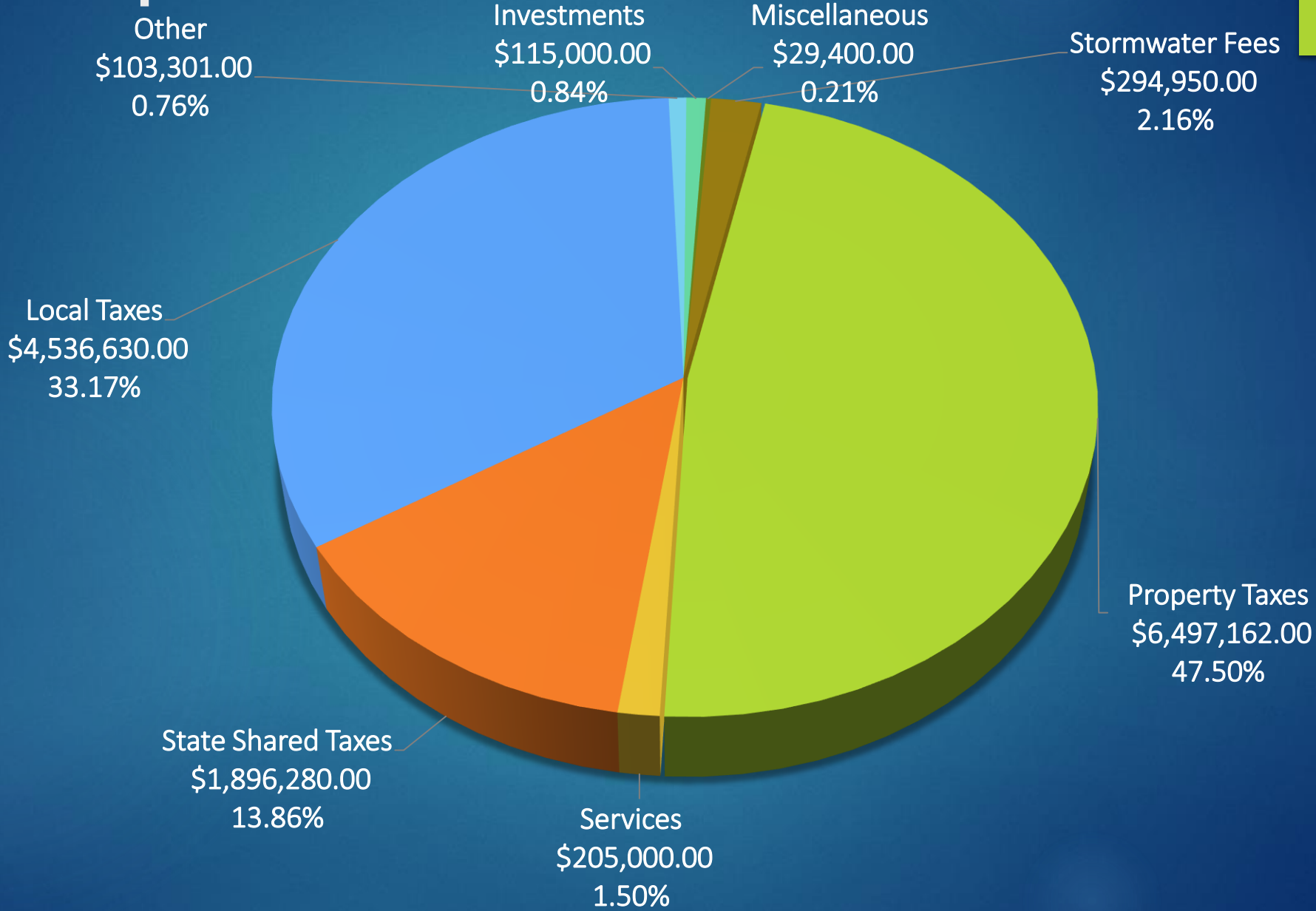
- ▶ 110 General Fund ~ Operating
- ▶ 121 Street Aid ~ Special Revenue
- ▶ 123 Solid Waste ~ Special Revenue
- ▶ 413 Sewer ~ Enterprise Account

General Fund Revenue Breakdown

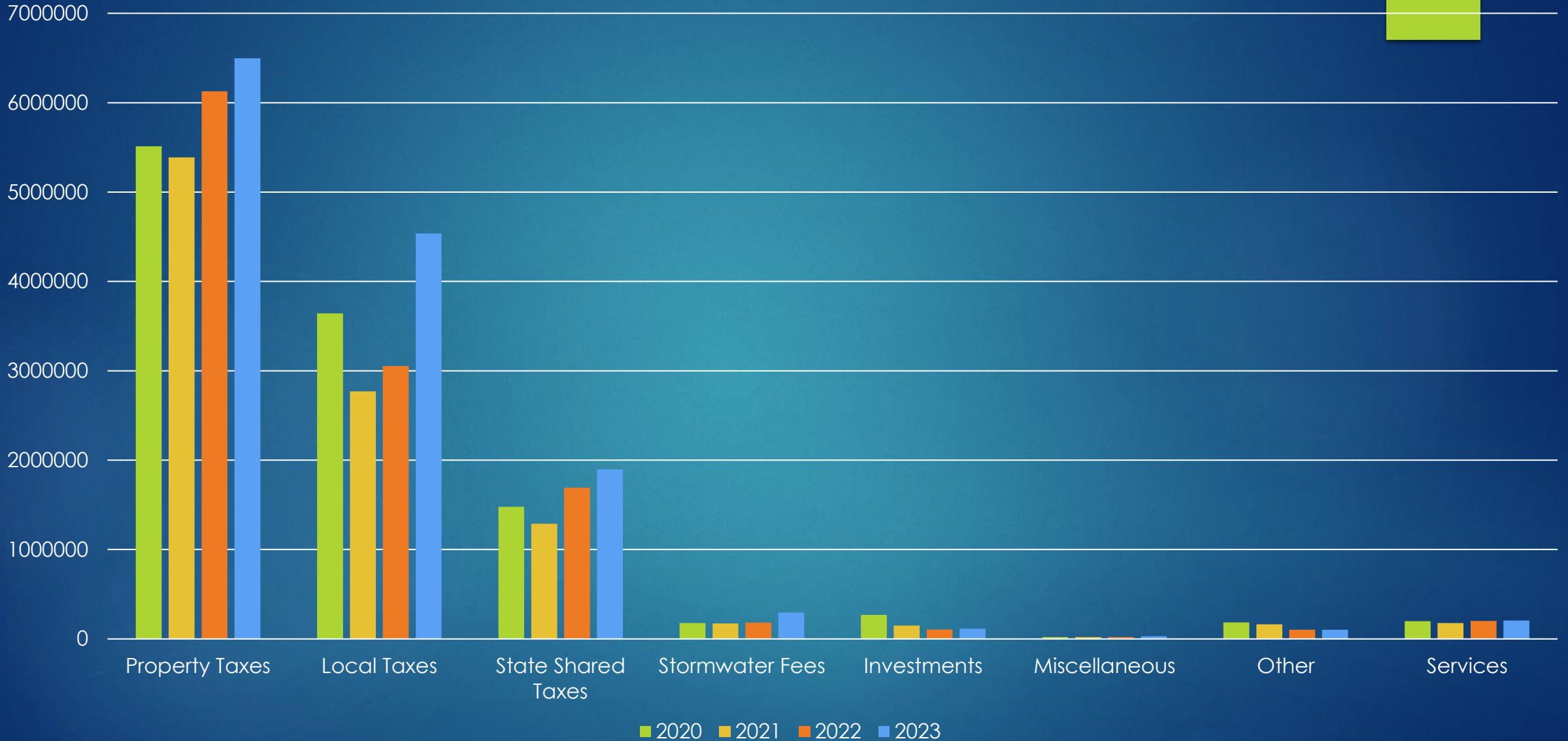
▶ Property Taxes	\$6,497,162
▶ Services	\$205,000
▶ State Shared Taxes	\$1,896,280
▶ Local Taxes	\$4,536,630
▶ Other (IDB, MW Impact)	\$103,301
▶ Investments	\$115,000
▶ Storm Water Fees	\$294,950
▶ Miscellaneous	\$29,400
▶ Total Revenue	\$13,677,723

Each penny of the tax rate generates \$52,432.89 which is an increase of \$2,937.18 over last Fiscal Year.

Revenue Proposed



Revenue Comparisons



Notes on Revenue

- ▶ Increase in Real Property Assessment of \$21,067,855
- ▶ Increase in Personal Property Assessment of \$790,110
- ▶ Increase in Utility Assessment \$70,281
- ▶ Census 2020 final numbers released-Current Budget projects 14,549 residents
- ▶ Sales Tax is currently up from prior years
- ▶ Interest Rates have decreased drastically due to COVID-19, and continue to decrease
- ▶ New Revenue Streams (Sports Betting, Local Occupancy Tax)

Tax Rate History

- ▶ 1988-1992 \$1.75
 - ▶ 1993-1997 \$1.20
 - ▶ 1998-2011 \$1.00
 - ▶ 2012-2018 \$1.15
 - ▶ 2019-2021 \$1.37
 - ▶ 2022 \$1.28
-
- ▶ Tax rate proposed at \$1.28 per \$100 of the assessed value which is the same as current tax rate

General Fund Expenditure Breakdown

▶ Salaries	\$3,853,673
▶ Elected Officials	\$81,000
▶ Benefits	\$1,551,675
▶ Contractual	\$244,000
▶ Professional Services	\$1,585,400
▶ Operating Expenses	\$1,386,150
▶ Transfers to Other Funds	\$2,320,000
▶ Capital Outlay	\$1,230,863
▶ Education	\$786,494
▶ Public Relations	\$48,000
▶ Debt	\$590,468
▶ Total Expenditures	\$13,677,723

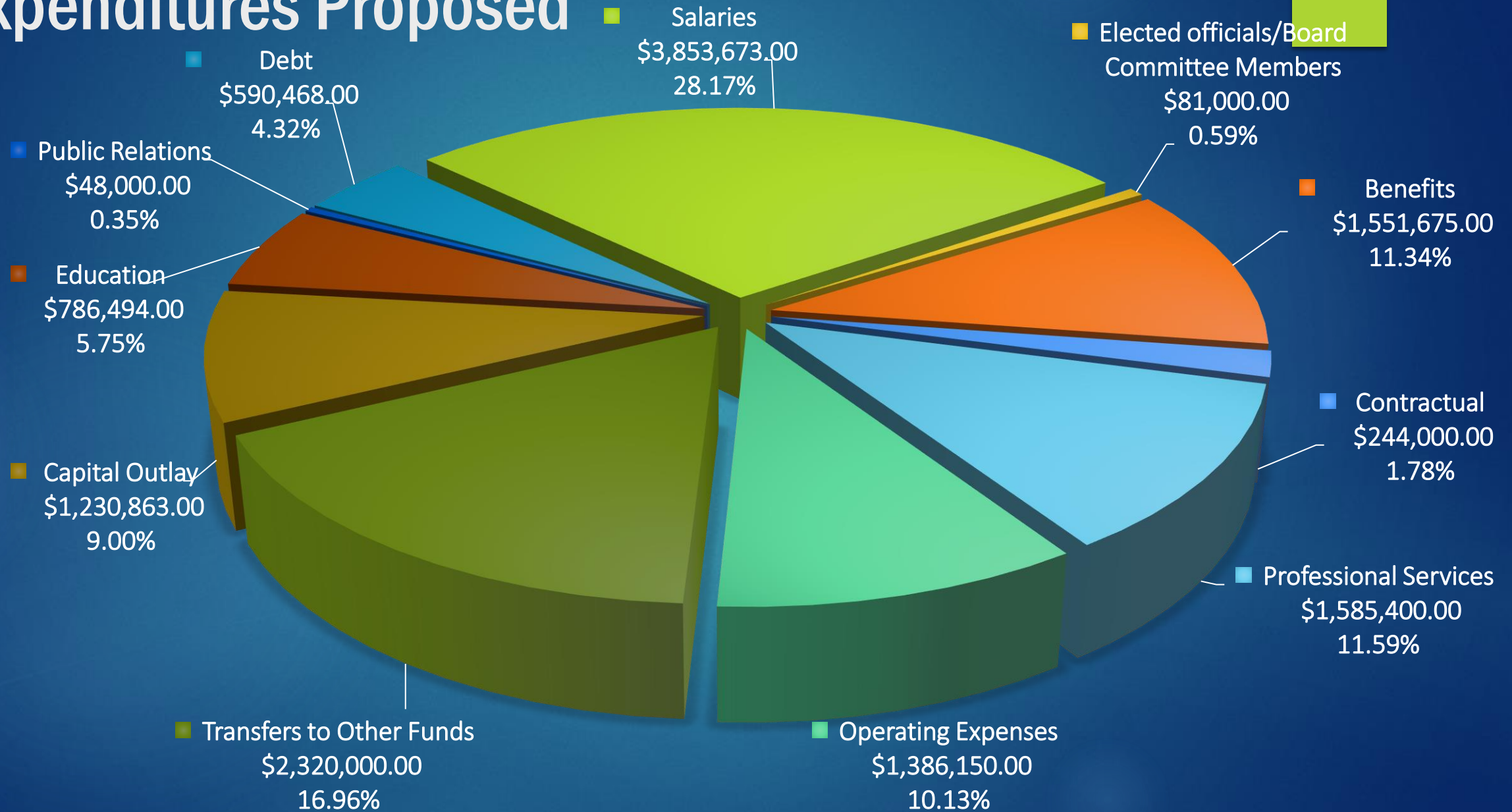
\$766.50 per Resident in 2020-2021

\$820.17 per Resident in 2021-2022

\$938.18 per Resident in 2022-2023

Increase of \$118.01

Expenditures Proposed



Employee Per Resident

Year	Full Time Employees	Residents	Ratio
2011	34	11,517	1/339
2012	37	12,090	1/327
2013	38	12,090	1/318
2014	42	12,090	1/288
2015	44	12,090	1/275
2016	45	12,090	1/269
2017	49	12,090	1/247
2018	51	13,217	1/259
2019	67	13,217	1/197
2020	64	13,217	1/207
2021	64	14,000	1/219
2022	70	14,549	1/208

Employee Per Resident Ratios

Municipality	Full Time Employees	Residents	Ratio
Arlington	70	14,549	1/208
<i>*Fire not included</i>	41	14,549	1/355
Bartlett	606	57,786	1/96
Collierville	582	51,324	1/106
Germantown	399	41,333	1/103
Lakeland	49.7	13,904	1/280
Millington	141	10,582	1/75

Notes on Expenses

- ▶ Increase the Transfer to other funds by \$252,000
- ▶ Increase of Education payment by \$44,058
- ▶ Sets Pay scales at a minimum for Full Time Employees at \$15 per hour
- ▶ Debt Services 4.32%
 - ▶ Payment for Forrest Street Campus \$404,084
 - ▶ Payment for Fire Quint \$186,384
- ▶ Current Breakdown of Fund Balances
 - ▶ Unrestricted \$15,132,574
 - ▶ Committed Future Town Hall \$2,000,000
 - ▶ Assigned Parks/PW Expansion \$500,000
 - ▶ Assigned Future Learning Center/Library \$500,000

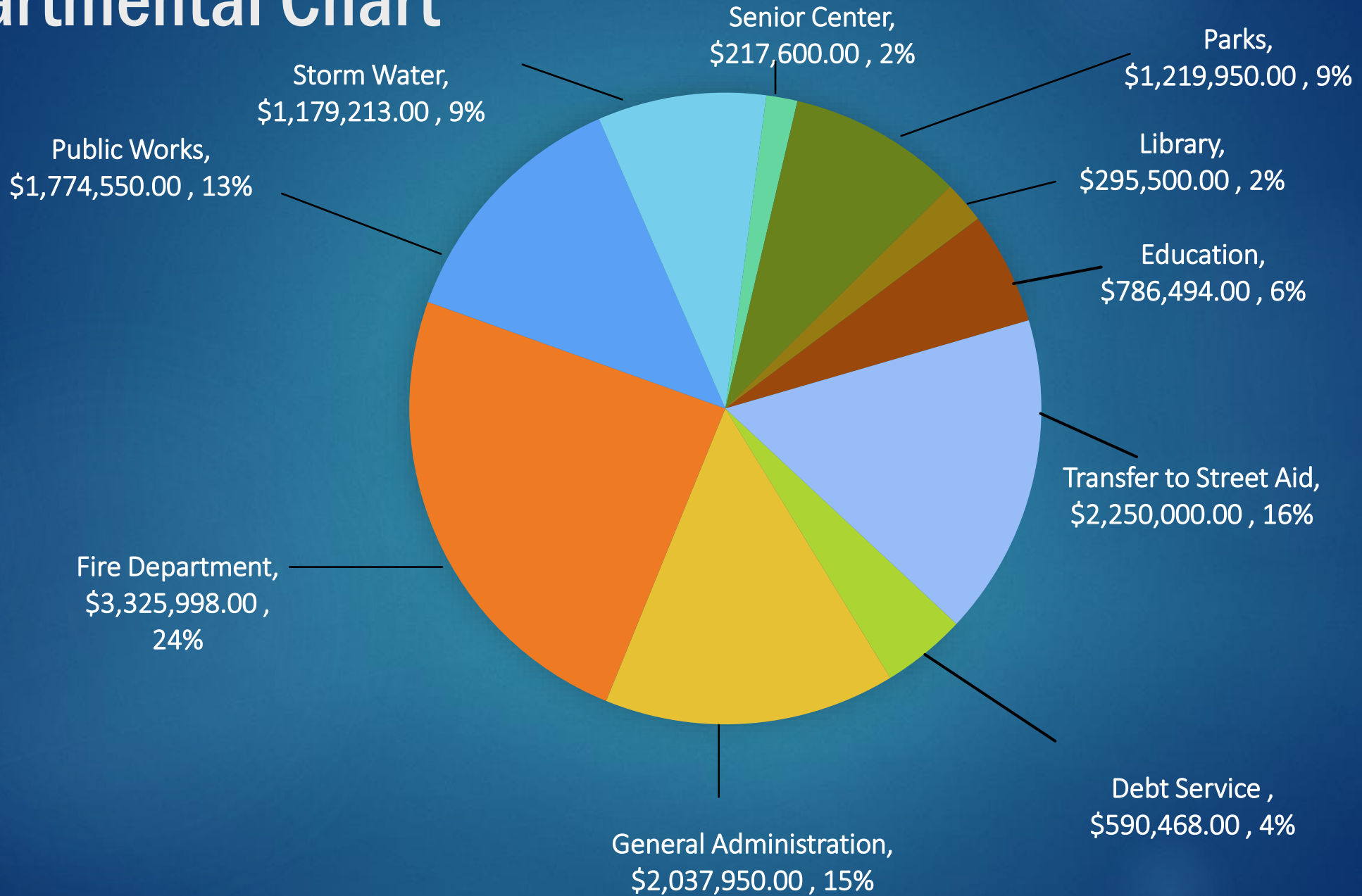
Schedule of Principal and Interest Requirements

General Obligation Debt

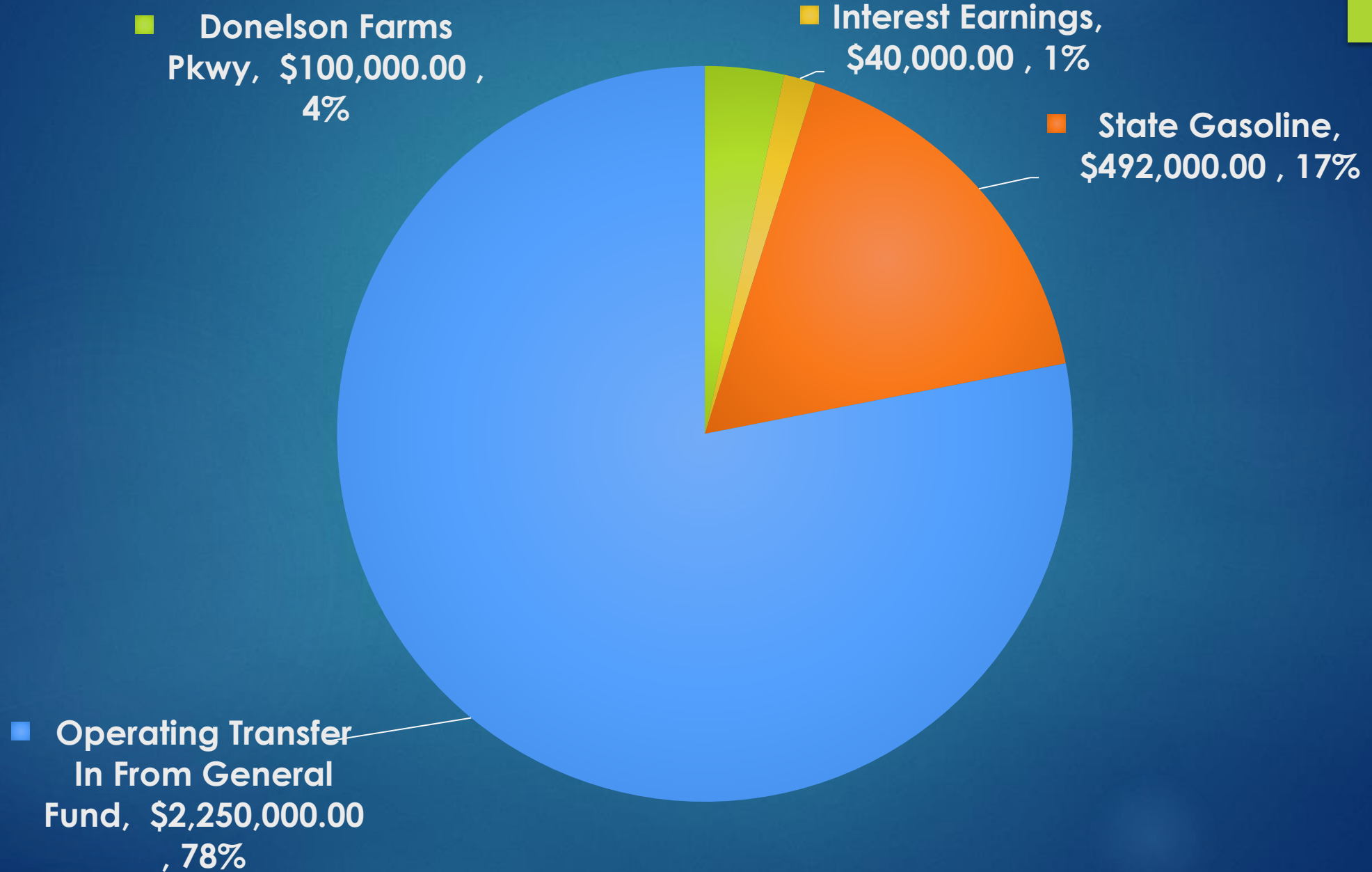
*Please note that this spreadsheet does not reflect any debt for the Board of Education. It is for the Town of Arlington alone.

Year Ended	Capital Outlay Note Fire Quint (2012)				General Obligation Note Forrest Street Campus Loan (2018)			
	Principal	Interest	Fixed Interest	Total	Principal	Interest	Fixed Interest	Total
			Rate				Rate	
2020	\$142,026.00	\$47,773.60	3.88%	\$189,799.60	\$230,000.00	\$174,556.00	3.02%	\$404,556.00
2021	\$149,000.00	\$38,140.40	3.88%	\$187,140.40	\$237,000.00	\$167,610.00	3.02%	\$404,610.00
2022	\$154,000.00	\$32,359.20	3.88%	\$186,359.20	\$244,000.00	\$160,452.60	3.02%	\$404,452.60
2023	\$160,000.00	\$26,384.00	3.88%	\$186,384.00	\$251,000.00	\$153,083.80	3.02%	\$404,083.80
2024	\$167,000.00	\$20,176.00	3.88%	\$187,176.00	\$259,000.00	\$145,503.60	3.02%	\$404,503.60
2025	\$173,000.00	\$13,696.40	3.88%	\$186,696.40	\$266,000.00	\$137,681.80	3.02%	\$403,681.80
2026	\$180,000.00	\$6,984.00	3.88%	\$186,984.00	\$275,000.00	\$129,648.60	3.02%	\$404,648.60
2027					\$283,000.00	121343.6	3.02%	\$404,343.60
2028					\$291,000.00	112797	3.02%	\$403,797.00
2029					\$300,000.00	104008.8	3.02%	\$404,008.80
2030					\$309,000.00	94948	3.02%	\$403,948.00
2031					\$319,000.00	85617	3.02%	\$404,617.00
2032					\$328,000.00	75983.2	3.02%	\$403,983.20
2033					\$338,000.00	66077.6	3.02%	\$404,077.60
2034					\$348,000.00	55870	3.02%	\$403,870.00
2035					\$359,000.00	45360.4	3.02%	\$404,360.40
2036					\$370,000.00	34518.6	3.02%	\$404,518.60
2037					\$381,000.00	23344.6	3.02%	\$404,344.60
2038					\$392,000.00	11838.4	3.02%	\$403,838.40

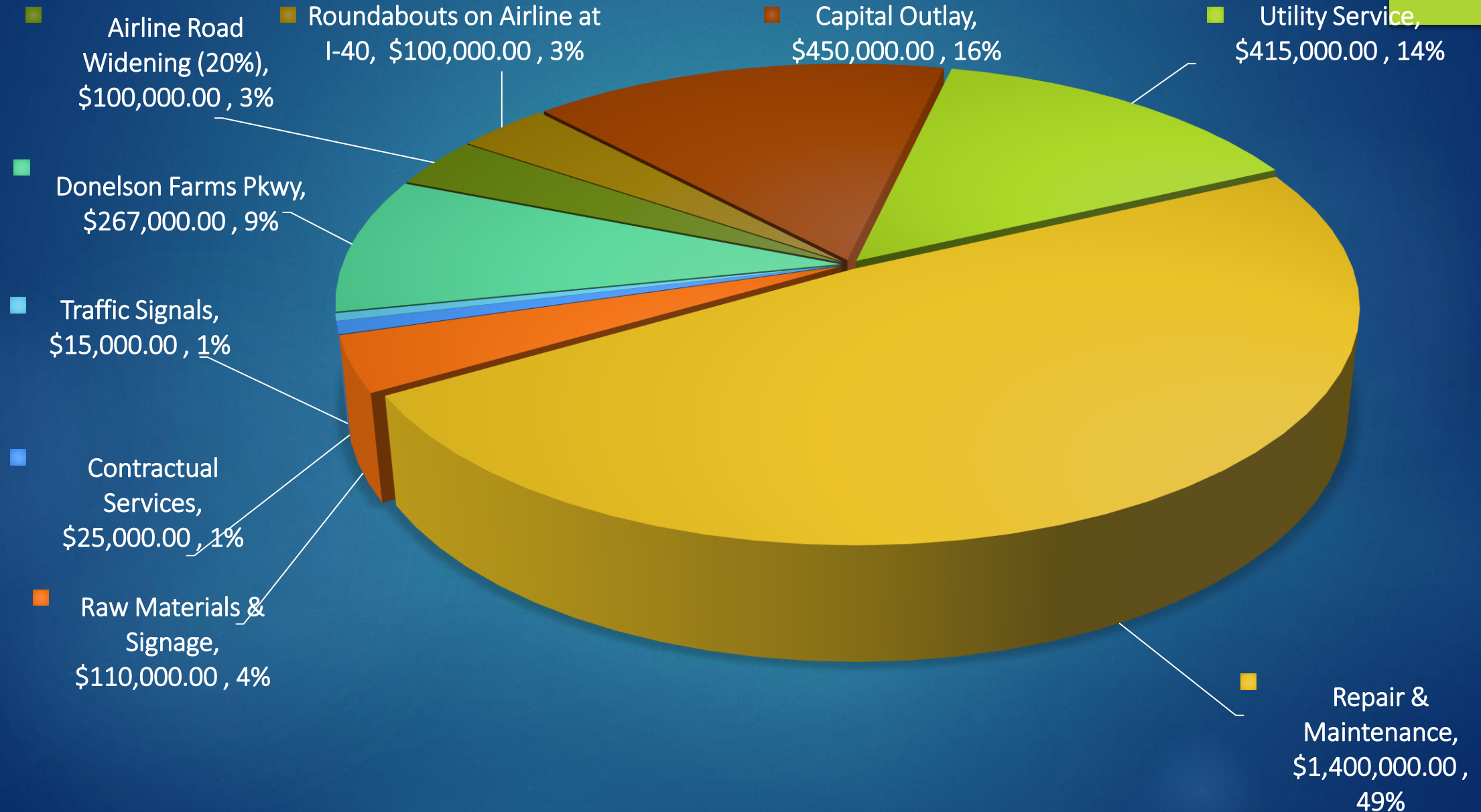
Departmental Chart



Street Aid Revenue



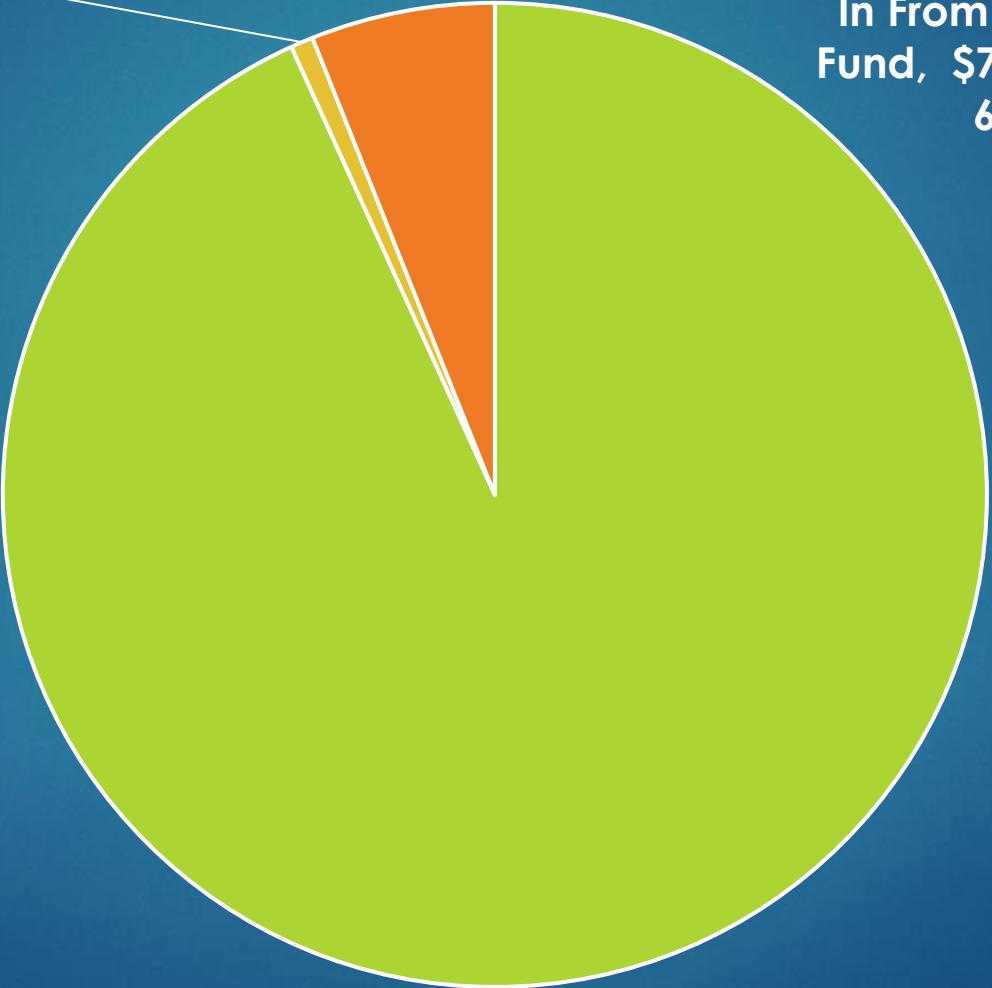
Street Aid Expenditures



Solid Waste Revenue

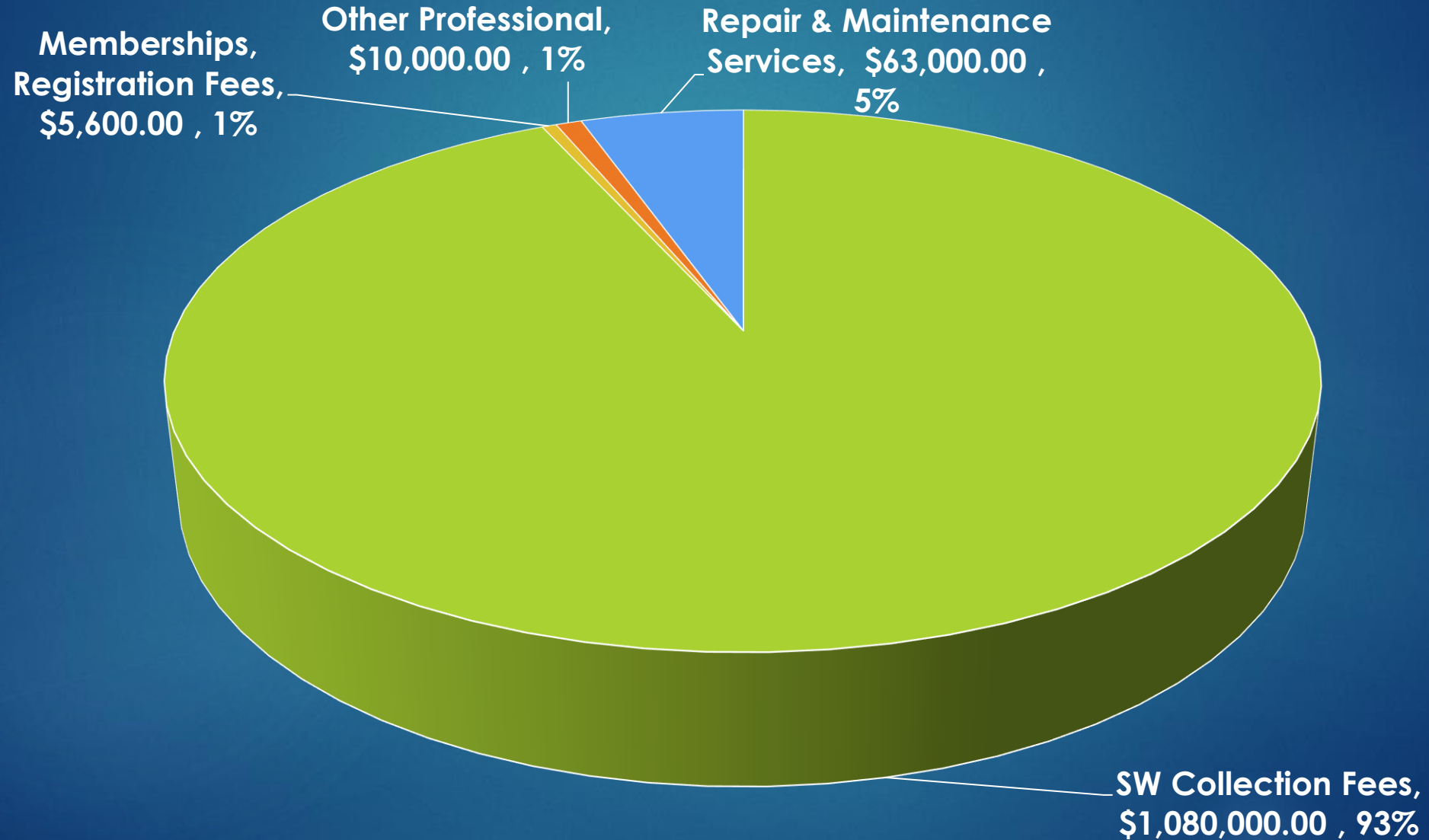
Interest Earnings,
\$8,600.00 , 1%

Operating Transfer
In From General
Fund, \$70,000.00 ,
6%

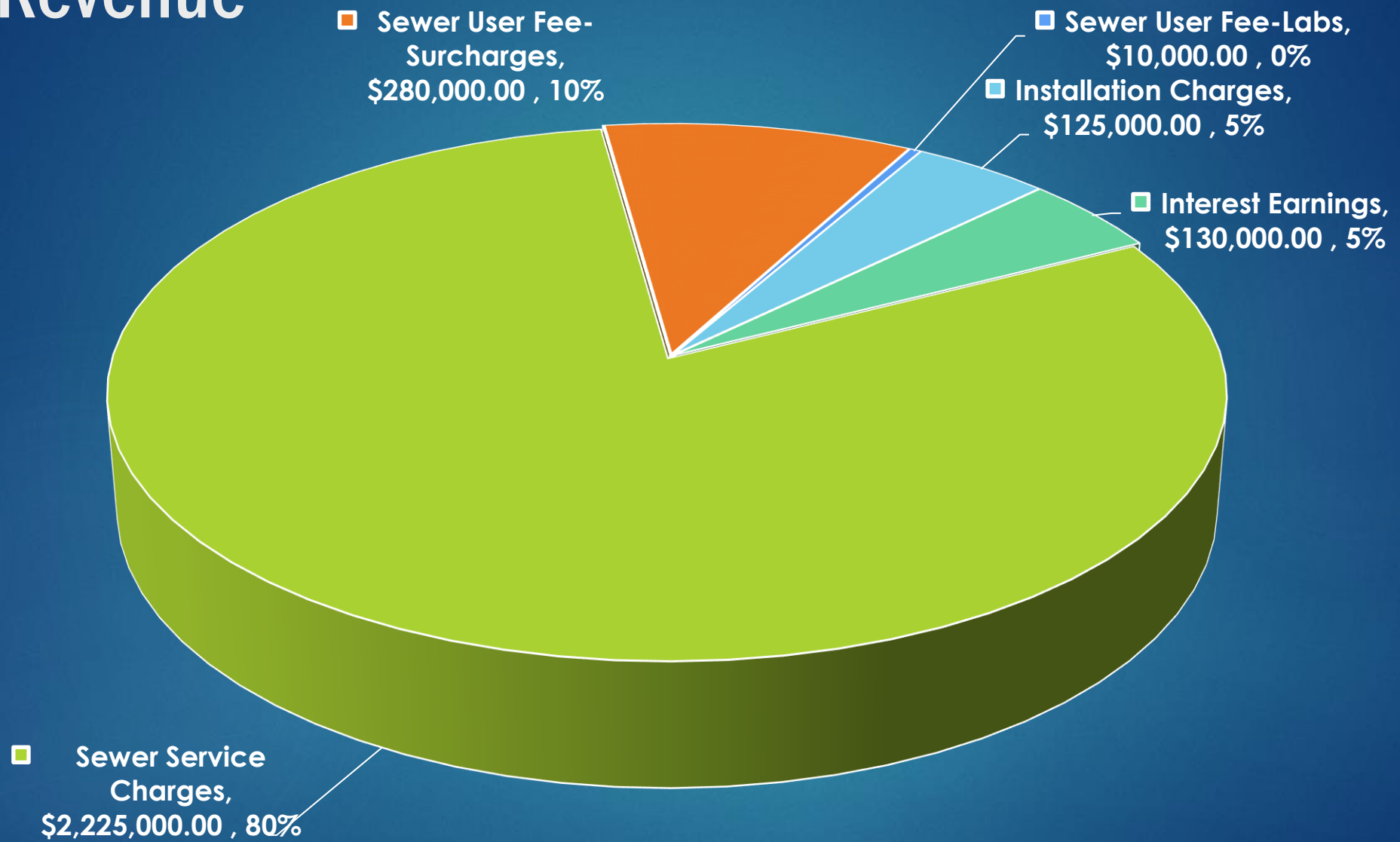


Refuse Collection,
\$1,080,000.00 , 93%

Solid Waste Expenditures



Sewer Revenue





- ▶ Revenue

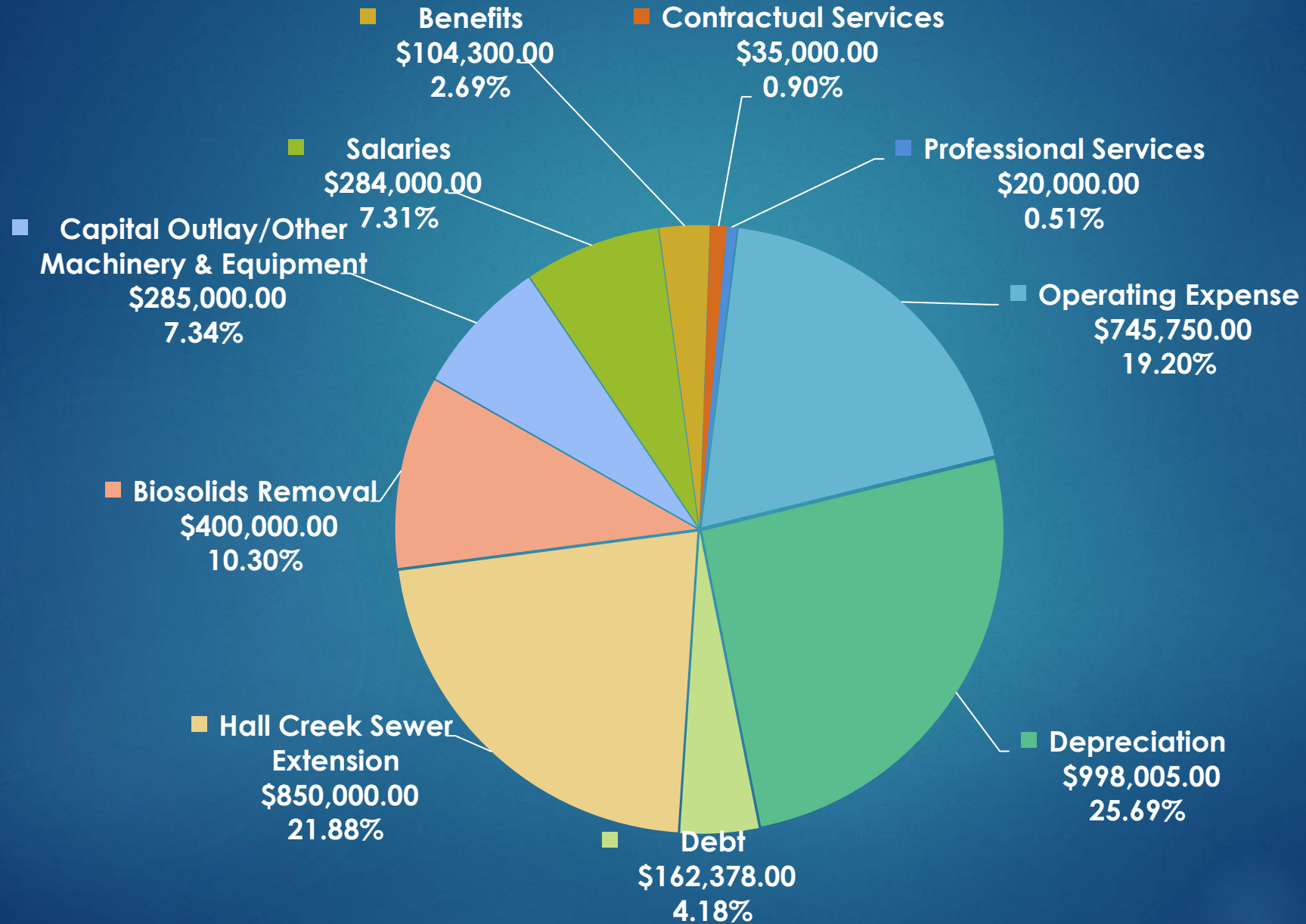
- ▶ Includes Sewer Rate Increase adopted by Resolution 2018-49
- ▶ 2% COL every year

- ▶ Currently completing a Sewer Rate Study, due to be complete by October 2022

- ▶ Expenditures

- ▶ Spend from Reserves
 - ▶ \$650,000 Hall Creek Sewer Extension
 - ▶ \$400,000 for Biosolids Removal

Sewer Expenditures



Schedule of Principal and Interest Requirements

Proprietary (Sewer) Funds Debt

Year Ended	Revenue Bond Series 2002				Revenue Bond Series 2012			
	Principal	Interest	Variable Interest Rate	Total	Principal	Interest	Fixed Interest Rate	Total
2020	\$858,000	\$70,879	.23%	\$928,879	\$200,000	\$138,928	2.000%	\$338,928
2021	\$897,000	\$57,924		\$954,924	\$205,000	\$134,878	2.000%	\$339,878
2022	\$937,000	\$44,379		\$981,379	\$210,000	\$130,728	2.000%	\$340,728
2023	\$979,000	\$30,230		\$1,009,230	\$215,000	\$126,074	2.000%	\$341,074
2024	\$1,023,000	\$15,447		\$1,038,447	\$220,000	\$120,909	2.375%	\$340,909
2025					\$225,000	\$115,624	2.375%	\$340,624
2026					\$230,000	\$110,221	2.375%	\$340,221
2027					\$235,000	\$104,553	2.375%	\$339,553
2028					\$240,000	\$98,615	2.50%	\$338,615
2029					\$250,000	\$92,240	2.50%	\$342,240
2030					\$255,000	\$85,423	2.70%	\$340,423
2031					\$265,000	\$77,343	2.70%	\$342,343
2032					\$270,000	\$67,980	2.70%	\$337,980
2033					\$280,000	\$58,355	2.70%	\$338,355
2034					\$290,000	\$48,380	2.70%	\$338,380
2035					\$300,000	\$38,055	2.70%	\$338,055
2036					\$315,000	\$27,293	3.50%	\$342,293
2037					\$325,000	\$16,418	3.50%	\$341,418
2038					\$335,000	\$5,528	3.30%	\$340,528

*This Bond is a Variable Rate, so interest may vary each month.

Questions

