

Town of Arlington

Budget Recap

Fiscal Year 2019-2020 and 2020-2021



FY 2020 Accomplishments

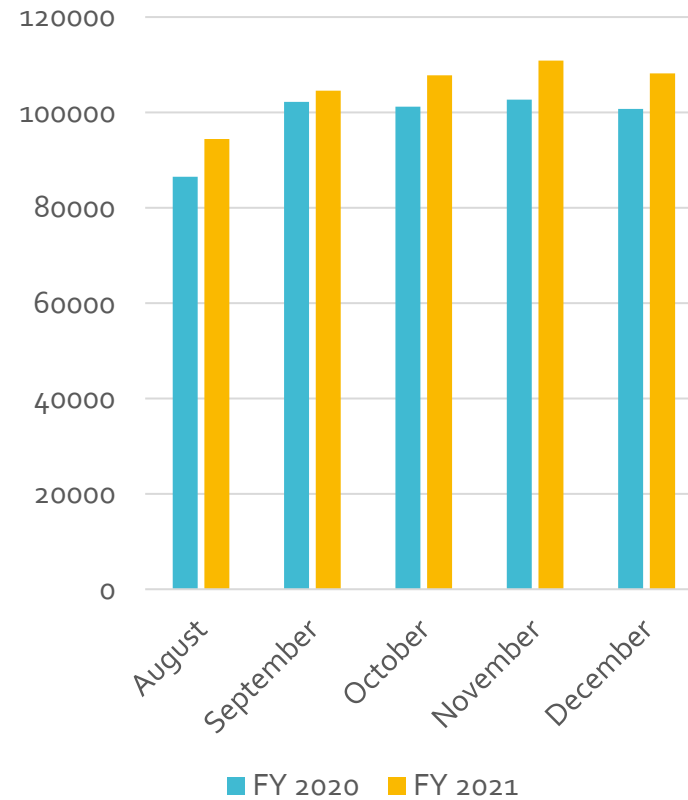
- Hired 2nd Fire Company including 12 new positions
- Completed Construction on Highway 70 Widening and Depot Square Road Realignment
- Completed PMG road assessment and maintenance plan
- Completed Work on Forrest Street Park
- Upgraded Board Room Technology
- Purchased Laptops for remote work
- Paid off Engine 71
- Spent \$850,000 on Capital Equipment
- Spent \$1,100,000 on Street Repair and Maintenance

FY 2021 Accomplishments

- Adopted and implemented electronic Performance Evaluation System for Employees
- Received Shelby County Enhancement Grant for Parks Signage
- Completed Construction on Forrest Street Campus and installed security cameras
- Received State of TN Grant for Wastewater Blowers
- Upgraded Servers and Computers
- Upgrading to Fiber Internet for all Facilities
 - Will allow for faster speeds and access to view cameras at all facilities at Town Hall
- Completing FSC Loan Draw Down in February
- Completed the road installation at Wastewater Plant
- Completed Lillian Bend Lift Station
- GPS installed in all vehicles
- SURVIVED (surviving) a pandemic!

State Sales Tax

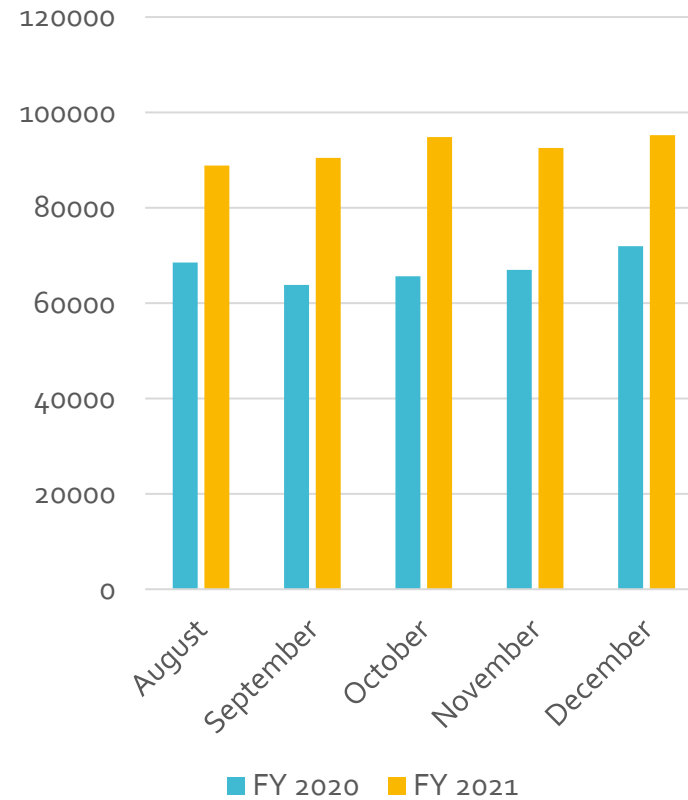
Sales Tax Comparisons



- Increase 6.6% compared to this time last year
- 30 days in a rear

Local Sales Tax-State

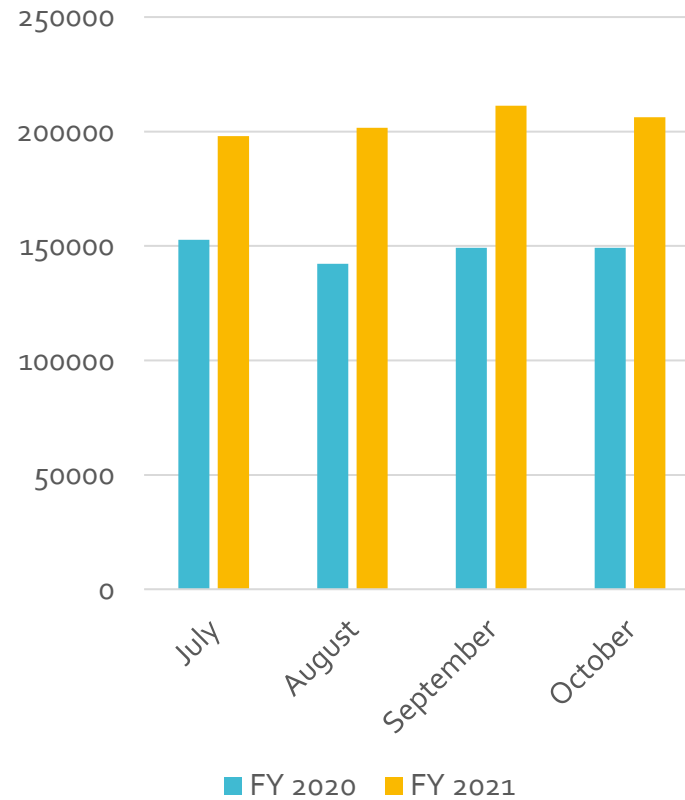
Sales Tax Comparisons



- Increase 37% compared to this time last year
- 30 days in a rear

Local Sales Tax-County Trustee

Sales Tax Comparisons



- Increase 38.5% compared to this time last year
- 60 days in a rear

Interest Rates

**Decreased significantly over last year

CD Accounts and Maturity Date				
	<u>Account Title</u>	<u>Maturity Date</u>	<u>Balance as of 12/31/2020</u>	<u>Interest %</u>
General Fund	Milton Wilson	9/4/2021	\$ 1,903,874.03	0.60%
	CD Number: 2	7/20/2021	\$ 2,538,905.19	0.70%
	CD Number: 3	4/20/2021	\$ 2,136,156.80	0.80%
	CD Number: 5	3/21/2021	\$ 2,608,149.04	0.80%
	CD Number: 7	10/8/2020	\$ 1,244,952.93	0.55%
Street Aid	CD Number:1	8/11/2021	\$ 1,410,860.51	0.60%
	CD Number 3	2/6/2020	\$ 875,987.88	0.60%
Sewer	CD Number: 2	3/4/2021	\$ 1,810,373.68	2.10%
	CD Number: 4	10/31/2021	\$ 1,683,534.34	0.55%
	CD Number: 5	9/2/2021	\$ 1,898,784.43	2.10%
	CD Number: 6	10/2/2021	\$ 2,044,313.15	0.55%

Schedule of Principal and Interest Requirements

General Obligation Debt

*Please note that this spreadsheet does not reflect any debt for the Board of Education. It is for the Town of Arlington alone.

Year Ended	Capital Outlay Note				General Obligation Note			
	Fire Quint (2012)				Forrest Street Campus Loan (2018)			
	Principal	Interest	Fixed Interest Rate	Total	Principal	Interest	Fixed Interest Rate	Total
2020	\$142,026.00	\$47,773.60	3.88%	\$189,799.60	\$230,000.00	\$174,556.00	3.02%	\$404,556.00
2021	\$149,000.00	\$38,140.40	3.88%	\$187,140.40	\$237,000.00	\$167,610.00	3.02%	\$404,610.00
2022	\$154,000.00	\$32,359.20	3.88%	\$186,359.20	\$244,000.00	\$160,452.60	3.02%	\$404,452.60
2023	\$160,000.00	\$26,384.00	3.88%	\$186,384.00	\$251,000.00	\$153,083.80	3.02%	\$404,083.80
2024	\$167,000.00	\$20,176.00	3.88%	\$187,176.00	\$259,000.00	\$145,503.60	3.02%	\$404,503.60
2025	\$173,000.00	\$13,696.40	3.88%	\$186,696.40	\$266,000.00	\$137,681.80	3.02%	\$403,681.80
2026	\$180,000.00	\$6,984.00	3.88%	\$186,984.00	\$275,000.00	\$129,648.60	3.02%	\$404,648.60
2027					\$283,000.00	121343.6	3.02%	\$404,343.60
2028					\$291,000.00	112797	3.02%	\$403,797.00
2029					\$300,000.00	104008.8	3.02%	\$404,008.80
2030					\$309,000.00	94948	3.02%	\$403,948.00
2031					\$319,000.00	85617	3.02%	\$404,617.00
2032					\$328,000.00	75983.2	3.02%	\$403,983.20
2033					\$338,000.00	66077.6	3.02%	\$404,077.60
2034					\$348,000.00	55870	3.02%	\$403,870.00
2035					\$359,000.00	45360.4	3.02%	\$404,360.40
2036					\$370,000.00	34518.6	3.02%	\$404,518.60
2037					\$381,000.00	23344.6	3.02%	\$404,344.60
2038					\$392,000.00	11838.4	3.02%	\$403,838.40

Schedule of Principal and Interest Requirements

Proprietary (Sewer) Funds Debt

Year Ended	Revenue Bond Series 2002				Revenue Bond Series 2012			
	Principal	Interest	Variable Interest	Total	Principal	Interest	Fixed Interest	Total
			Rate				Rate	
2020	\$858,000	\$70,879	.23%	\$928,879	\$200,000	\$138,928	2.000%	\$338,928
2021	\$897,000	\$57,924		\$954,924	\$205,000	\$134,878	2.000%	\$339,878
2022	\$937,000	\$44,379		\$981,379	\$210,000	\$130,728	2.000%	\$340,728
2023	\$979,000	\$30,230		\$1,009,230	\$215,000	\$126,074	2.000%	\$341,074
2024	\$1,023,000	\$15,447		\$1,038,447	\$220,000	\$120,909	2.375%	\$340,909
2025					\$225,000	\$115,624	2.375%	\$340,624
2026					\$230,000	\$110,221	2.375%	\$340,221
2027					\$235,000	\$104,553	2.375%	\$339,553
2028					\$240,000	\$98,615	2.50%	\$338,615
2029					\$250,000	\$92,240	2.50%	\$342,240
2030					\$255,000	\$85,423	2.70%	\$340,423
2031					\$265,000	\$77,343	2.70%	\$342,343
2032					\$270,000	\$67,980	2.70%	\$337,980
2033					\$280,000	\$58,355	2.70%	\$338,355
2034					\$290,000	\$48,380	2.70%	\$338,380
2035					\$300,000	\$38,055	2.70%	\$338,055
2036					\$315,000	\$27,293	3.50%	\$342,293
2037					\$325,000	\$16,418	3.50%	\$341,418
2038					\$335,000	\$5,528	3.30%	\$340,528

*This Bond is a Variable Rate, so interest may vary each month.

Proposed for General Fund FY 22

- Reappraisal Year
- Federal Census 2020 numbers to be certified
- Recalculate Certified Tax Rate
- Entrance to Arlington Signs
- Replace Carpet and Paint in Board Room and Library
- Increase to Contractual Ambulance Services/Dispatch
- Repaving TH/FS1 Parking lot and repair failures
- Install new automatic gates at Public Works
- Replace outdated equipment
- Resurface floors at Senior Center and Paint
- Purchase new equipment

Proposed for Street Aid FY 22

- Airline Road Widening (Construction)
- Memphis-Arlington Bike and Ped Trail (Construction)
- Donelson Farms Parkway (ROW)
- \$100,000 Decorative Street Signs-NOT including labor to install
- \$1,692,000 Street Repair and Maintenance
- \$100,000 Sidewalk Additions
- Purchase Message Boards and Mower Attachment

Proposed for Solid Waste FY 22

- No major changes to revenue or expense proposed.

Proposed for Sewer FY 22

- Hall Creek Interceptor Extension South of I-40 to allow for future development \$650,000
- Biosolids Removal \$400,000
- Maintenance Building \$150,000
- Replacement of Valves \$150,000