

ANNUAL BUDGET PUBLIC NOTICE

THE TOWN OF ARLINGTON, TENNESSEE, HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2011-2012 FISCAL YEAR BUDGET IN ACCORDANCE WITH TENNESSEE CODE ANNOTATED SECTION 6-56-206. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT TOWN HALL ON JUNE 6,2011. ALL CITIZENS ARE WELCOME TO PARTICIPATE . THE BUDGET AND ALL SUPPORTING DATA IS PUBLIC RECORD AND ARE AVAILABLE FOR PUBLIC INSPECTION BY ANYONE AT THE OFFICE OF THE CHIEF FINANCIAL OFFICER.

PROPOSED BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2012

	<u>ACTUAL</u> 2009/2010	<u>ESTIMATED</u> 2010/2011	<u>PROPOSED</u> 2011/2012
GENERAL FUND			
ESTIMATED REVENUES			
LOCAL TAXES	4,066,827	3,731,000	3,928,550
STATE OF TENNESSEE	791,115	617,980	726,580
FEDERAL GOVERNMENT	159,396	109,683	0
OTHER SOURCES	849,238	307,650	189,550
TOTAL ESTIMATED REVENUE	5,866,576	4,766,313	4,844,680
ESTIMATED EXPENDITURES			
SALARIES	1,894,082	2,161,160	2,186,700
OTHER	3,998,765	2,513,761	2,657,980
TOTAL ESTIMATED EXPENDITURES	5,892,847	4,674,921	4,844,680
ESTIMATED BEGINNING FUND BALANCE	7,174,396	7,148,125	7,239,517
ESTIMATED ENDING FUND BALANCE	7,148,125	7,239,517	7,239,517
EMPLOYEE POSITIONS	34	34	34
STREET AID FUND			
ESTIMATED REVENUES			
LOCAL TAXES			
STATE OF TENNESSEE	257,823	200,000	225,000
FEDERAL GOVERNMENT	873,539	1,699,037	100,000
OTHER SOURCES	3,219,132	2,354,000	1,520,000
TOTAL ESTIMATED REVENUES	4,350,494	4,253,037	1,845,000
ESTIMATED EXPENDITURES			
SALARIES			
OTHER	2,747,478	4,253,037	1,845,000
TOTAL ESTIMATED EXPENDITURES	2,747,478	4,253,037	1,845,000
ESTIMATED BEGINNING FUND BALANCE	2,727,367	4,330,383	4,330,383
ESTIMATED ENDING FUND BALANCE	4,330,383	4,330,383	4,330,383
EMPLOYEE POSITIONS	0	0	0
SOLID WASTE / SANITATION FUND			
ESTIMATED REVENUES			
LOCAL TAXES			
STATE OF TENNESSEE			
FEDERAL GOVERNMENT			
OTHER SOURCES	790,174	756,060	795,615
TOTAL ESTIMATED REVENUES	790,174	756,060	795,615
ESTIMATED EXPENDITURES			
SALARIES			
OTHER	700,362	756,060	795,615
TOTAL ESTIMATED EXPENDITURES	700,362	756,060	795,615
ESTIMATED BEGINNING FUND BALANCE	144,435	234,247	234,247
ESTIMATED ENDING FUND BALANCE	234,247	234,247	234,247
EMPLOYEE POSITIONS	0	0	0