

ANNUAL BUDGET PUBLIC NOTICE

THE TOWN OF ARLINGTON, TENNESSEE, HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2015-2016 FISCAL YEAR BUDGET IN ACCORDANCE WITH TENNESSEE CODE ANNOTATED SECTION 6-56-206. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT TOWN HALL 5854 AIRLINE ROAD, ARLINGTON, TN 38002, ON JUNE 1 , 2015 AT 6:30. ALL CITIZENS ARE WELCOMETO PARTICIPATE . THE BUDGET AND ALL SUPPORTING DATA IS PUBLIC RECORD AND IS AVAILABLE FOR PUBLIC INSPECTION BY ANYONE AT TOWN HALL.

PROPOSED BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2016

	ACTUAL 2013-2014	ESTIMATED 2014-2015	PROPOSED 2015-2016
GENERAL FUND			
ESTIMATED REVENUES			
LOCAL TAXES	\$5,691,253	\$5,422,550	\$5,567,090
STATE OF TENNESSEE	\$0	\$997,845	\$1,025,450
FEDERAL GOVERNMENT	\$0	\$0	\$0
OTHER SOURCES	\$3,349,665	\$518,611	\$232,206
TOTAL ESTIMATED REVENUE	\$9,040,918	\$6,939,006	\$6,824,746
ESTIMATED EXPENDITURES			
SALARIES	\$2,980,453	\$2,780,300	\$2,964,119
OTHER	\$6,364,103	\$4,964,822	\$3,860,627
TOTAL ESTIMATED EXPENDITURES	\$9,344,556	\$7,745,122	\$6,824,746
ESTIMATED BEGINNING FUND BALANCE	\$11,783,288	\$11,334,754	\$10,528,638
ESTIMATED ENDING FUND BALANCE	\$11,334,754	\$10,528,638	\$10,528,638
EMPLOYEE POSITIONS	38	42	43
GENERAL PURPOSE SCHOOL FUND			
ESTIMATED REVENUES		\$36,571,611	\$37,667,309
GENERAL PURPOSE SCHOOL FUND			
ESTIMATED EXPENDITURES		\$36,571,611	\$37,667,309
STREET AID FUND			
ESTIMATED REVENUES			
STATE OF TENNESSEE	\$312,793	\$298,000	\$250,000
OTHER SOURCES	\$3,039,414	\$1,886,116	\$2,262,000
TOTAL ESTIMATED REVENUES	\$3,352,207	\$2,184,116	\$2,512,000
ESTIMATED EXPENDITURES			
OTHER	\$3,584,353	\$3,836,604	\$2,512,000
TOTAL ESTIMATED EXPENDITURES	\$3,584,353	\$3,836,604	\$2,512,000
ESTIMATED BEGINNING FUND BALANCE	\$6,885,675	\$6,000,316	\$4,347,828
ESTIMATED ENDING FUND BALANCE	\$6,000,316	\$4,347,828	\$3,598,828
EMPLOYEE POSITIONS	0	0	0
SOLID WASTE/ SANITATION FUND			
ESTIMATED REVENUES			
STATE OF TENNESSEE	\$0	\$0	\$0
OTHER SOURCES	\$973,815	\$908,500	\$983,000
TOTAL ESTIMATED REVENUES	\$973,815	\$908,500	\$983,000
ESTIMATED EXPENDITURES			
OTHER	\$854,879	\$907,000	\$983,000
TOTAL ESTIMATED EXPENDITURES	\$854,879	\$907,000	\$983,000
ESTIMATED BEGINNING FUND BALANCE	\$0	\$556,095	\$557,595
ESTIMATED ENDING FUND BALANCE	\$556,095	\$557,595	\$557,595
EMPLOYEE POSITIONS	0	0	0