

ANNUAL BUDGET PUBLIC NOTICE

THE TOWN OF ARLINGTON, TENNESSEE, HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2014-2015 FISCAL YEAR BUDGET IN ACCORDANCE WITH TENNESSEE CODE ANNOTATED SECTION 6-56-206. THERE WILL BE A PUBLIC HEARING CONCERNING THE BUDGET AT TOWN HALL ON JUNE 2 , 2014. ALL CITIZENS ARE WELCOME TO PARTICIPATE . THE BUDGET AND ALL SUPPORTING DATA IS PUBLIC RECORD AND IS AVAILABLE FOR PUBLIC INSPECTION BY ANYONE AT THE OFFICE OF THE CHIEF FINANCIAL OFFICER.

PROPOSED BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2014

	ACTUAL 2013/2014	ESTIMATED 2014/2015	PROPOSED 2015/2016
GENERAL FUND			
ESTIMATED REVENUES			
LOCAL TAXES	\$5,138,109	\$5,255,895	\$5,407,644
STATE OF TENNESSEE	\$1,455,641	\$877,200	\$987,250
FEDERAL GOVERNMENT	\$188,229	\$0	\$0
OTHER SOURCES	\$2,080,923	\$1,906,868	\$544,156
TOTAL ESTIMATED REVENUE	\$8,862,902	\$8,039,963	\$6,939,050
ESTIMATED EXPENDITURES			
SALARIES	\$2,192,117	\$2,989,802	\$2,042,700
OTHER	\$4,487,469	\$6,558,160	\$4,896,350
TOTAL ESTIMATED EXPENDITURES	\$6,679,586	\$9,547,962	\$6,939,050
ESTIMATED BEGINNING FUND BALANCE	\$9,599,972	\$11,783,288	\$10,275,289
ESTIMATED ENDING FUND BALANCE	\$11,783,288	\$10,275,289	\$10,275,289
EMPLOYEE POSITIONS	39	39	39
GENERAL PURPOSE SCHOOL FUND			
ESTIMATED REVENUES			\$36,449,151
GENERAL PURPOSE SCHOOL FUND			
ESTIMATED EXPENDITURES			\$36,449,151
STREET AID FUND			
ESTIMATED REVENUES			
LOCAL TAXES	\$0	\$0	\$0
STATE OF TENNESSEE	\$700,306	\$300,000	\$298,000
FEDERAL GOVERNMENT	\$0	\$0	\$0
OTHER SOURCES	\$1,209,442	\$2,694,297	\$1,030,000
TOTAL ESTIMATED REVENUES	\$1,909,748	\$1,994,297	\$1,328,000
ESTIMATED FUND BALANCE TO MEET PROPOSED EXPENDITUR		\$1,000,000	\$500,000
TOTAL		\$2,994,297	\$1,828,000
ESTIMATED EXPENDITURES			
SALARIES	\$0	\$0	\$0

OTHER	\$1,389,835	\$4,046,885	\$1,828,000
TOTAL ESTIMATED EXPENDITURES	\$1,389,835	\$4,046,885	\$1,828,000
ESTIMATED BEGINNING FUND BALANCE	\$5,565,762	\$6,085,675	\$5,033,087
ESTIMATED ENDING FUND BALANCE	\$6,085,675	\$5,033,087	\$5,033,087
EMPLOYEE POSITIONS	0	0	0

SOLID WASTE/ SANITATION FUND

ESTIMATED REVENUES			
LOCAL TAXES	\$0	\$0	\$0
STATE OF TENNESSEE	\$0	\$0	\$0
FEDERAL GOVERNMENT	\$0	\$0	\$0
OTHER SOURCES	\$822,289	\$852,000	\$907,000
TOTAL ESTIMATED REVENUES	\$822,289	\$852,000	\$907,000

ESTIMATED EXPENDITURES			
SALARIES	\$0	\$0	\$0
OTHER	\$822,289	\$852,000	\$907,000
TOTAL ESTIMATED EXPENDITURES	\$822,289	\$852,000	\$907,000
ESTIMATED BEGINNING FUND BALANCE	\$432,024	\$432,024	\$432,024
ESTIMATED ENDING FUND BALANCE	\$432,024	\$432,024	\$432,024
EMPLOYEE POSITIONS	0	0	0