

OFFICIAL LIST OF PROPOSALS

05/07/2024 - MAY CONSOLIDATED
BENZIE (10)

FRANKFORT-ELBERTA AREA SCHOOLS PROPOSAL

FRANKFORT-ELBERTA AREA SCHOOLS OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2024 tax levy.

Shall the currently authorized millage rate limitation of 18.8961 mills (\$18.8961 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Frankfort-Elberta Area Schools, Benzie County, Michigan, be renewed for a period of 5 years, 2025 to 2029, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2025 is approximately \$7,271,197 (this is a renewal of millage that will expire with the 2024 tax levy)?