

OFFICIAL LIST OF PROPOSALS
11/07/2023 - NOVEMBER CONSOLIDATED
BENZIE (10)

BENZIE COUNTY PROPOSAL

BENZIE COUNTY ROAD IMPROVEMENTS AND MAINTENANCE MILLAGE RENEWAL AND RESTORATION PROPOSAL

For the sole purpose of continuing funding for local road improvements and primary road maintenance and improvements in the townships, cities and villages of the County of Benzie, Michigan, at the same millage level approved by the voters in 2018, shall the previously voted increase on the Constitutional limitation upon the total amount of taxes which may be assessed in one (1) year upon all property within the County of Benzie, Michigan, be renewed and continued at .9666 of one (1) mill, and shall the previously authorized reduced millage of .0334 of one (1) mill be restored, for a return to the previously voted total limitation increase of (1) mill (\$1.00 per \$1,000 taxable value), and be levied for a period of five (5) years, beginning in 2023 through 2027, inclusive?

If approved and levied in full, this millage will raise an estimated **\$1,587,914** for Road Improvements and Maintenance within Benzie County in the first calendar year of the levy based on taxable value. In accordance with State law, the millage will be disbursed to the Benzie County Road Commission, the City of Frankfort, and the Villages of Benzonia, Beulah, Elberta, Honor, Lake Ann and Thompsonville; and a small portion of the millage may be captured by the City of Frankfort Downtown Development Authority and the Benzie County Brownfield Authority.

CITY OF FRANKFORT PROPOSAL

MILLAGE
FIRE PROTECTION AND FIRST RESPONDERS

Shall the City of Frankfort renew the current levy (which was originally authorized at 1.0 mill, or \$1.00 per \$1,000 of taxable value on property within the City, and which is subject to the tax limitation imposed under Article IX, Section 6 of the Michigan Constitution and thereby reduced to 0.9674 (\$0.96 per \$1,000 of taxable value)) at 2.5 mills (\$2.50 per \$1,000 of taxable value) for a period of five (5) years, 2024 through 2029, to be used to continue fire protection and first responder services throughout the City and for the purpose of defraying the cost of general operations of and the maintenance, acquisition, and replacement of equipment for the Frankfort Fire & Rescue Department? If levied in full, the amount estimated to be raised in the first year of the levy is \$ 298,323.68.

INLAND TOWNSHIP PROPOSAL

Fire Department Operating Millage Renewal

Shall the expired previous voted increase in the tax limitations imposed under Article IX, Sec. 6 of the Michigan Constitution in Inland Township, of 2 mills (\$2.00 per \$1,000 of taxable value), reduced to 1.8865 mills (\$1.89 per \$1,000 of taxable value) by the required millage rollbacks, be renewed at and increased up to the original voted 2 mills (\$2.00 per \$1,000 of taxable value) and levied for 5 (number of years of levy) years, 2023 through 2027 inclusive, for the purpose of funding the Inland Township Fire Department, raising an estimated \$212,313.94 in the first year the millage is levied.

Fire Department Equipment Millage Renewal Proposal

Shall the expired previous voted increase in the tax limitations imposed under Article IX, Sec. 6 of the Michigan Constitution in Inland Township, of 1 mills (\$1.00 per \$1,000 of taxable value), reduced to 0.9597 mills (\$0.9597 per \$1,000 of taxable value) by the required millage rollbacks, be renewed at and increased up to the original voted 1 mills (\$1.00 per \$1,000 of taxable value) and levied for three (3) years, 2023 through 2025 inclusive, for the purpose of providing funds to purchase fire equipment for the Inland Township Fire Department, raising an estimated \$106,156.97 in the first year the millage is levied.

OFFICIAL LIST OF PROPOSALS
11/07/2023 - NOVEMBER CONSOLIDATED
BENZIE (10)

VILLAGE OF BEULAH PROPOSAL

Village of Beulah Millage Proposal

Shall the limitation on the amount of taxes which may be imposed on taxable property in the Village of Beulah be increased by 4.6136 mills (\$4.61 per thousand dollars of taxable value) for a period of thirty (30) years, from 2024 through 2053, as new additional millage in excess of the limitation imposed by Michigan Compiled Laws section 211.34d, to restore Village Charter millage authorization previously approved by the electors as reduced by operation of the Headlee amendment, to provide funds for general operating purposes? It is estimated that 4.6136 mills would raise approximately \$202,000 when first levied in 2024.

GLEN LAKE COMMUNITY SCHOOLS PROPOSAL

Glen Lake Community Schools Bond Proposal

Shall Glen Lake Community Schools, Leelanau and Benzie Counties, Michigan, borrow the sum of not to exceed Thirty-Six Million Dollars (\$36,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting additions to, remodeling, including security improvements to, furnishing and refurbishing, and equipping and re-equipping a school building; acquiring and installing instructional technology and instructional technology equipment for a school building; and developing and improving parking areas, driveways, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2024 is 1.75 mills (\$1.75 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.55 mills (\$1.55 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)