## State of New Jersey

# Department of Community Affairs Annual Debt Statement

|                   | *  |   |                     |                      |  |
|-------------------|--|---|---------------------|----------------------|--|
| 1805              | 1805 Branchburg Township - County of   | Date Prepared:                                | <u>31-Jan-2017</u>  |                      |  |
|                   | Budget Year Ending: 31-Dec-2016  | (Month-DD)                                    | 2016                | <u>5</u> (year)      |  |
| Name:             | Diane Schubach   | Phone:  | 908-526-1300        |                      |  |
| Title:            | Chief Financial Officer  | Fax:  | 908-526-2452        |                      |  |
| Address:          | 1077 US Highway 202  | Email:  | diane.schubach@l    | oranchburg.nj.us     |  |
|                   | Branchburg, NJ 08876   | CFO Cert #:                                   | 1294                |                      |  |
| Townsh<br>Debt St | schubach, being duly sworn, deposes and says: In a County of Somerset here and in the stateme atement is a true statement of the debt conditioned as provided by the Local Bond Law of New J | nt hereinafter mention of the local unit as o | oned called the loc | al unit. This Annual |  |
|                   | necking this box, I am swearing that the above statement is true  Email function will not work until you acknowledge the above   | Gross Debt                                    | Deduction           | Net Debt             |  |

| By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above |      | Gross Debt    |      | Deduction     | Net Debt            |
|---|------|---------------|------|---------------|---------------------|
| Total Bonds and Notes for Local School Purposes   |      | 22,165,000.00 | _\$_ | 22,165,000.00 | \$<br>              |
| Total Bonds and Notes for Regional School Purposes  | _\$_ |               |      |               | \$<br>-             |
| Total Bonds and Notes for the Sewer Utility   | \$   | 260,000.00    |      | 260,000.00    | \$<br>-             |
|   | \$   | <u>-</u>      | _\$_ |               | \$<br>-             |
|   |      | <u>.</u>      | _\$_ | -             | \$<br>              |
|   | \$   | an an         | _\$_ | -             | \$<br>              |
| Municipal/County General Obligations  | \$   | 17,462,758.93 | _\$_ | 6,493,000.00  | \$<br>10,969,758.93 |
| <u>Total</u>  | \$   | 39,887,758.93 | \$   | 28,918,000.00 | \$<br>10,969,758.93 |

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

| <u>Year</u>   |     |                  |
|---|-----|------------------|
| Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2014 RR Property | \$  | 2,952,766,117.00 |
| Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2015 RR Property | \$  | 3,032,314,430.00 |
| Equalized Valuation Real Property with Improvements plus assessed valuation of Class II  2016 RR Property |     | 3,054,069,799.00 |
| Equalized Valuation Basis - Average of (1), (2) and (3)   | _\$ | 3,013,050,115.33 |
| Net Debt expressed as a percentage of such equalized valuation basis is: %                                |     | 0.364%           |

## BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

|         | Local School District Type (select one):  Type II  |        |               |
|---------|--|--------|---------------|
| 1       | Term Bonds s ===   | :<br>: |               |
| 2       | Serial Bonds  (a) Issued (b) Authorized but not issued  \$ 22,165,000.00   |        |               |
| 3       | Temporary Notes  (a) Issued (b) Authorized but not issued  \$  |        |               |
| 4       | Total Bonds and Notes  | \$     | 22,165,000.00 |
|         | DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL I<br>Amounts held or to be held for the sole purpose of paying bonds and notes include   |        |               |
| 5       | Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.  Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.   |        |               |
| 6       | purposes other than the payment of bonds and notes included in Line  4.  |        |               |
| 7       | Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.  |        |               |
| 8       | % of average of equalized valuations \$ 3,013,050,115.33 3.00% \$ 90,391,503.46 Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12 | -      |               |
| 9<br>10 | Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))   State School Building Aid Bonds (NJSA 18A:58-33.4(d))   Total Potential Deduction   | \$     | 90,391,503.46 |
|         | Total Allowable Deduction  | \$     | 22,165,000.00 |

local school

#### BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District

1 TERM BONDS

2 SERIAL BONDS

(a) Issued
(b) Authorized but not issued

3 TEMPORARY BONDS AND NOTES

4 TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

\$ -

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

| % OF VALUATIONS APPORTIONED TO I | EACH MUNICIPALITY |       |    | APPORT.      | ONMENT      | OF DEBT -                                  | Dec. 31 2013 |      |
|----------------------------------|-------------------|-------|----|--------------|-------------|--|--------------|------|
| Municipality                     | Average Equalized | %     | S  | Serial Bonds | Temp. Bond- |  | Authorized   |      |
| •                                | Valuations        |       |    | Issued       | Notes :     | Issued                                     | But not Is   | sued |
|                                  | \$ -              | 0%    | \$ | -            | \$          | -  | \$           | -    |
|                                  | \$ -              | 0%    | \$ | -            | \$          | _  | \$           |      |
|                                  | \$ -              | 0%    | \$ | -            | \$          | -  | \$           | -    |
|                                  | \$ -              | 0%    | \$ | -            | \$          | -  | \$           | -    |
|                                  | \$ -              | 0%    | \$ | -            | \$          |  | \$           | -    |
|                                  | \$ -              | 0%    | \$ | -            | \$          | -  | \$           | -    |
|                                  | \$ -              | 0%    | \$ | _            | \$          | -  | \$           | _    |
|                                  | \$ -              | 0%    | \$ | -            | \$          | -  | \$           | -    |
|                                  | \$ -              | 0%    | \$ | -            | \$          | -  | \$           | _    |
|                                  | \$ -              | 0%    | \$ |              | \$          | -  | \$           |      |
|                                  | \$ -              | 0%    | \$ | -            | \$          | -  | \$           | -    |
|                                  | \$ -              | 0%    | \$ | -            | \$          | -  | \$           |      |
|                                  | \$ -              | 0%    | \$ | _            | \$.         | -  | \$           | -    |
|                                  | \$ -              | 0%    | \$ | -            | \$          | -  | \$           | -    |
|                                  | \$ -              | 0%    | \$ | -            | \$          | -  | \$           | -    |
| Totals                           | \$ -              | 0.00% | \$ |              | \$          | 17:50:00:00:00:00:00:00:00:00:00:00:00:00: | \$           |      |

#### BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

|   | Regional School District      |   |
|---|-------------------------------|---|
| 1 | TERM BONDS                    |   |
| 2 | SERIAL BONDS                  |   |
|   | (a) Issued                    | \$                                      |
|   | (b) Authorized but not issued | <b>s</b>                                |
| 3 | TEMPORARY BONDS AND NOTES     |   |
|   | (a) Issued                    | \$ ************************************ |
|   | (b) Authorized but not issued | <b>S</b>                                |

NJSA 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

4 TOTAL OF REGIONAL SCHOOL BONDS AND NOTES

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

| % OF VALUATIONS APPORTIONED TO | EACH MUNICIPALIT  | APPORTIONMENT OF DEBT - Dec. 31 2013 |                          |              |                |  |
|--------------------------------|-------------------|--------------------------------------|--------------------------|--------------|----------------|--|
| Municipality                   | Average Equalized | %                                    | Serial Bonds Temp. Bond- |              | Authorized     |  |
|                                | Valuations        |                                      | Issued                   | Notes Issued | But not Issued |  |
|                                | \$ -              | 0%                                   | \$ -                     | s -          | \$ -           |  |
|                                | \$ -              | 0%                                   | \$ -                     | \$ -         | -              |  |
|                                | \$ -              | 0%                                   | \$ -                     | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$ -                     | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$ -                     | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$                       | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$ -                     | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$ -                     | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$ -                     | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$ -                     | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$ -                     | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$ -                     | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$                       | \$ -         | \$ -           |  |
|                                | \$ -              | 0%                                   | \$                       | <b>S</b> -   | \$ -           |  |
|                                | \$ -              | 0%                                   | \$                       | \$ -         | \$ -           |  |
| Totals                         | \$ -              | 0.00%                                | \$ -                     | <b>S</b> -   | \$ -           |  |

| 1.  | Term bonds  |  |   | •  |   | \$            |                             | H.:<br>L  |                        |
|---|---|--|---|--|---|---------------|-----------------------------|---|------------------------|
| 2.  | Serial bonds  |  |   |  |   |               |                             |   |                        |
|   | (a)   | Issued   |   |  |   | \$            | 10,000.00                   | <u>)                                    </u>              |                        |
|   | (b)   | Authoriz   | ed but not issue  |  |   | \$            | 250,000.00                  | <u>)                                    </u>              |                        |
| 3   | Bond Anticip  | ation No   | tes   |  |   |               |                             |   |                        |
|   | (a)   | Issued   |   |  |   | \$            |                             |   |                        |
|   |   | Authoriz   | ed but not issue  | d  |   | \$            |                             | <u> </u>  |                        |
| 4   | Capital Notes   | s (N.J.S.A   | A. 40A:2-8)   |  |   |               |                             | _   |                        |
|   | (a)   | Issued   |   |  |   | \$            |                             |   |                        |
|   | (b)   | Authoriz   | ed but not issue  | d  |   | \$            |                             |   |                        |
| 5   | Other   |  |   |  |   |               |                             |   |                        |
|   | (a)   | Issued   |   |  |   | \$            |                             |   |                        |
|   | (b)   | Authoriz   | ed but not issue  | d  |   | \$            |                             |   |                        |
| 6   | Total   |  |   |  |   |               |                             | \$  | 260,000.0              |
|   |   |  |   | Self-Liquio  | dating Utility Calcul                               | <u>lation</u> |                             |   |                        |
| 1   | m . 10 1 b  |  |   |  |   |               |                             | a feeter and the  |                        |
| ı.  | Total Cash R  | eceipts fr   | rom Fees, Rents   | or Other Charges fo  | or Year   |               |                             | \$  | 3,579,696.             |
|   |   | -  |   | or Other Charges fo  | or Year   | \$            | 3,187,607.3                 | <del> </del>  | 3,579,696.             |
| 2.  | Operating and Debt Service  | d Mainte   |   | or Other Charges fo  | or Year   | \$            | 3,187,607.3                 | <del> </del>  | 3,579,696.             |
| 2.  | Operating an  | d Mainte   |   | or Other Charges fo  | or Year<br>\$ 1,000.00                              | \$            | 3,187,607.3                 | <del> </del>  | 3,579,696.             |
| 2.  | Operating an  | d Mainte   | nance Cost  | or Other Charges fo  |   | <u>\$</u>     | 3,187,607.3                 | <del> </del>  | 3,579,696              |
| 2.  | Operating an  | d Mainte   | nance Cost Interest   |  | \$ 1,000.00   | <u>s</u>      | 3,187,607.3                 | <del> </del>  | 3,579,696              |
| 2.  | Operating an  | d Mainter (a) (b)  | nance Cost<br>Interest<br>Notes<br>Serial Bonds   |  | \$ 1,000.00   | <u>\$</u>     | 3,187,607.3                 | <del> </del>  | 3,579,696              |
| 2.  | Operating and Debt Service  | (a) (b) (c) (d)  | nance Cost<br>Interest<br>Notes<br>Serial Bonds   | l Requirements   | \$ 1,000.00<br>\$ 2                                 | <u>\$</u>     | 3,187,607.3                 | <del> </del>  | 3,579,696              |
| 2.  | Operating and Debt Service  | (a) (b) (c) (d)  | Interest Notes Serial Bonds Sinking Fundent Budget (N.J.  | l Requirements   | \$ 1,000.00<br>\$ 2                                 | \$            | 3,187,607.3                 | <del> </del>  | 3,579,696              |
| 2.  | Operating and Debt Service  | (a) (b) (c) (d) per Curr   | Interest Notes Serial Bonds Sinking Fundent Budget (N.J.  | l Requirements<br>S.A. 40A:2-52)<br>efunding Bonds   | \$ 1,000.00<br>\$ -                                 | \$            | 3,187,607.3                 | <del> </del>  | 3,579,696              |
| 2.  | Operating and Debt Service  Debt Service  | (a) (b) (c) (d) per Curr (a) (b)   | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R  | I Requirements<br>S.A. 40A:2-52)<br>efunding Bonds<br>onds   | \$ 1,000.00<br>\$ -<br>\$ -                         | <b>S</b>      |                             | 2   | 3,579,696              |
| <ol> <li>3.</li> <li>4.</li> </ol>  | Operating and Debt Service  Debt Service  | (a) (b) (c) (d) (per Curr (a) (b) Deficit in   | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R  | I Requirements<br>S.A. 40A:2-52)<br>efunding Bonds<br>onds   | \$ 1,000.00<br>\$ -<br>\$ -<br>\$ -                 | \$            | 3,187,607.3<br>1,000.0      | 2   | 3,579,696              |
| <ol> <li>3.</li> <li>4.</li> <li>6.</li> </ol>                                  | Operating and Debt Service  Debt Service  Anticipated I Total Debt Service  | (a) (b) (c) (d) per Curr (a) (b) Deficit in  | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R  | I Requirements<br>S.A. 40A:2-52)<br>efunding Bonds<br>onds   | \$ 1,000.00<br>\$ -<br>\$ -<br>\$ -                 |               |                             | 2   | 3,579,696.             |
| <ol> <li>3.</li> <li>4.</li> <li>7.</li> </ol>                                  | Operating and Debt Service  Debt Service  Anticipated I Total Debt Service  Total Deduct  | (a) (b) (c) (d) per Curr (a) (b) Deficit in ervice   | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R Refunding B Dedicated Asse   | I Requirements<br>S.A. 40A:2-52)<br>efunding Bonds<br>onds<br>ssment Budget  | \$ 1,000.00<br>\$ -<br>\$ -<br>\$ -                 |               |                             | 0   |                        |
| 2.<br>3.<br>4.<br>5.<br>6.<br>7.  | Operating and Debt Service  Debt Service  Anticipated I Total Debt Service  Total Deduct Excess in Re   | (a) (b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I   | Interest Notes Serial Bonds Sinking Fund ent Budget (N.J. Interest on R Refunding B Dedicated Asse  | d Requirements<br>S.A. 40A:2-52)<br>efunding Bonds<br>onds<br>ssment Budget  | \$ 1,000.00<br>\$ -<br>\$ -<br>\$ -                 |               |                             | 0<br>\$<br>\$<br>\$                                       | 3,188,607.<br>391,089. |
| 2.<br>3.<br>4.<br>5.<br>6.<br>7.<br>8.<br>9.                                    | Operating and Debt Service  Debt Service  Anticipated I Total Debt Service  Total Deduct Excess in Re   | (a) (b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I   | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R Refunding B Dedicated Asse   | d Requirements<br>S.A. 40A:2-52)<br>efunding Bonds<br>onds<br>ssment Budget  | \$ 1,000.00<br>\$ -<br>\$ -<br>\$ -                 |               |                             | 0<br>\$<br>\$<br>\$<br>\$                                 | 3,188,607.             |
|   | Operating and Debt Service  Debt Service  Anticipated I Total Debt Service  Excess in Red Deficit in Red Total Debt Service   | (a) (b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I evenues (Lin evenues (L | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R Refunding B Dedicated Asse the 2 plus Line 6) Line 1 minus Line 7 minus Line 6) the 9 or Line 10)  | I Requirements S.A. 40A:2-52) efunding Bonds onds ssment Budget ne 7) ne 1)  | \$ 1,000.00<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ - |               |                             | 0<br>\$<br>\$<br>\$                                       | 3,188,607.<br>391,089. |
| 2.<br>3.<br>4.<br>5.<br>6.<br>7.<br>8.  | Operating and Debt Service  Debt Service  Anticipated I Total Debt Service  Excess in Red Deficit in Red Total Debt Service   | (a) (b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I evenues (Lin evenues (L | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R Refunding B Dedicated Asse the 2 plus Line 6) Line 1 minus Line 7 minus Line 6) the 9 or Line 10)  | d Requirements<br>S.A. 40A:2-52)<br>efunding Bonds<br>onds<br>ssment Budget  | \$ 1,000.00<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ - |               |                             | 0<br>\$<br>\$<br>\$<br>\$                                 | 3,188,607.<br>391,089. |
| 2.<br>3.<br>4.<br>5.<br>6.<br>7.<br>8.<br>9.<br>11.                             | Operating and Debt Service  Debt Service  Anticipated I Total Debt Service  Excess in Red Deficit in Red Total Debt Service  Total Debt Service | (a) (b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I ervice (Line evenues (I grevice (Line evenues (I ervice (Line evenues (I  | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R Refunding B Dedicated Asse the 2 plus Line 6) Line 1 minus Line Line 7 minus Line tine 6) the 9 or Line 10) the 10 control of the 10 control of 10 control | I Requirements S.A. 40A:2-52) efunding Bonds onds ssment Budget  ne 7) ne 1) lity Debt is Deductil System Debt   | \$ 1,000.00<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ - |               |                             | 0<br>  \$<br>  \$<br>  \$<br>  \$<br>  \$                 | 3,188,607.<br>391,089. |
| 2. 3. 4. 5. 6. 7. 8. 9. 10. (a)   | Operating and Debt Service  Debt Service  Anticipated I Total Debt Service  Excess in Red Deficit in Red Total Debt Service  Total Debt Service | (a) (b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I ervice (Line evenues (I grevice (Line evenues (I ervice (Line evenues (I  | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R Refunding B Dedicated Asse the 2 plus Line 6) Line 1 minus Line 7 minus Line 6) the 9 or Line 10)  | I Requirements S.A. 40A:2-52) efunding Bonds onds ssment Budget  ae 7) ae 1) lity Debt is Deductil System Debt ane 9 or line 11)   | \$ 1,000.00<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ - | \$            | 1,000.0                     | 0<br>  \$<br>  \$<br>  \$<br>  \$<br>  \$                 | 3,188,607.<br>391,089. |
| 2. 3. 4. 5. 6. 7. 8. 9. 10. (a)   | Operating and Debt Service  Debt Service  Anticipated I Total Debt Service  Excess in Red Deficit in Red Total Debt Service  Total Debt Service | (a) (b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I ervice (Line evenues (I grevice (Line evenues (I ervice (Line evenues (I  | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R Refunding B Dedicated Asse the 2 plus Line 6) Line 1 minus Line Line 7 minus Line tine 6) the 9 or Line 10) the 10 control of the 10 control of 10 control | I Requirements S.A. 40A:2-52) efunding Bonds onds ssment Budget  ne 7) ne 1) lity Debt is Deductil System Debt   | \$ 1,000.00<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ - | \$            | 1,000.0<br>260,000.0        | 0<br>\$<br>\$<br>\$<br>\$<br>\$                           | 3,188,607.<br>391,089. |
| 2.<br>3.<br>4.<br>5.<br>6.<br>7.<br>8.<br>9.<br>10.<br>(a)<br>(b)               | Debt Service  Debt Service  Anticipated I Total Debt Service  Total Deduct Excess in Re Deficit in Re Total Debt Service  Gross Less: Deficit \$ Deduction  | (a) (b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I ervice (Lin evenues (I  | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R Refunding B Dedicated Asse the 2 plus Line 6) Line 1 minus Line Line 7 minus Line Line 6) the 9 or Line 10) the 9 or Line 10 the 9 or Line 10 the 9 or Line 10   | I Requirements S.A. 40A:2-52) efunding Bonds onds ssment Budget  The Time Time Time Portion of the Portion of t | \$ 1,000.00<br>\$ 2<br>\$ 2<br>\$ 3<br>\$ 4         | \$ \$         | 260,000.0<br>-<br>260,000.0 | 0<br>\$<br>\$<br>\$<br>\$<br>\$                           | 3,188,607.<br>391,089. |
| 2.<br>3.<br>4.<br>5.<br>6.<br>7.<br>8.<br>9.<br>10.<br>(a)<br>(b)<br>(c)<br>(d) | Debt Service  Debt Service  Anticipated I Total Debt Service  Total Deduct Excess in Re Deficit in Re Total Debt Service  Gross Less: Deficit  Deduction Plus: Cash he  | (a) (b) (c) (d) per Curr (a) (b) Deficit in ervice tions (Lin evenues (I ervice (Liler of Lir Revenues  Sewer t (Capital eld to Pay  | Interest Notes Serial Bonds Sinking Fundent Budget (N.J. Interest on R Refunding B Dedicated Asse the 2 plus Line 6) Line 1 minus Line Line 7 minus Line Line 6) the 9 or Line 10) the 9 or Line 10 the 9 or Line 10 the 9 or Line 10   | I Requirements S.A. 40A:2-52) efunding Bonds onds ssment Budget  The Time Time Time Por line 11 times 20  The Signature Time Times 20  The Signature T | \$ 1,000.00<br>\$ 2<br>\$ 2<br>\$ 3<br>\$ 4         | \$            | 1,000.0<br>260,000.0        | 0<br>  \$<br>  \$<br>  \$<br>  \$<br>  \$<br>  \$<br>  \$ | 3,188,607.<br>391,089. |

(f) NonDeductible Combined GO Debt

utility I Page 5

| ٠. | None       | Utility                   | 76.4.4.5.11 (10.11) 492.11.61711.44711.11111.1212.13 |
|----|------------|---------------------------|--|
| 1. | Term bon   | ıds                       | 3  |
| 2. | Serial box | nds                       |  |
|    | (a)        | Issued                    | \$   |
|    | (b)        | Authorized but not issue  | <b>3</b>   |
| 3  | Bond Ant   | ticipation Notes          |  |
|    | (a)        | Issued                    | <u>(\$</u>   |
|    | (b)        | Authorized but not issued | \$   |
| 4  | Capital N  | fotes (N.J.S.A. 40A:2-8)  |  |
|    | (a)        | Issued                    |  |
|    | (b)        | Authorized but not issued | <b>\$</b>  |
| 5  | Other      |                           |  |
|    | (a)        | Issued                    | <u>s</u>   |
|    | (b)        | Authorized but not issued | \$   |
| 6  | Total      |                           | \$   |

## <u>DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES</u> <u>Self-Liquidating Utility Calculation</u>

| 1.  | Total Cash Rec  | ceipts fror | n Fees, Rents or Other Charges for Y   | ear  |          | 250<br>250 | <b>S</b> |  |
|-----|-----------------|-------------|--|------|----------|------------|----------|--|
| 2.  | Operating and   | Maintena    | nce Cost                               |      | \$       |            |          |  |
| 3.  | Debt Service    |             |  |      |          |            |          |  |
|     | (a              | a)          | Interest                               | \$   | <u> </u> |            |          |  |
|     | I)              | b)          | Notes                                  | \$   | <u></u>  |            |          |  |
|     | (6              | c)          | Serial Bonds                           | \$   | <u>.</u> |            |          |  |
|     | (0              | d)          | Sinking Fund Requirements              | \$   |          |            |          |  |
| 4.  | Debt Service p  | er Curren   | t Budget (N.J.S.A. 40A:2-52)           |      |          |            |          |  |
|     | (1              | a)          | Interest on Refunding Bonds            | \$ - |          |            |          |  |
|     | (1)             | b)          | Refunding Bonds                        | \$ - |          |            |          |  |
| 5.  | Anticipated De  | ficit in D  | edicated Assessment Budget             | \$ - |          |            |          |  |
| 6.  | Total Debt Ser  | vice        |  |      | \$       | -          |          |  |
| 7.  | Total Deductio  | ns (Line 2  | 2 plus Line 6)                         |      |          |            | \$       |  |
| 8.  | Excess in Reve  | nues (Lin   | ne 1 minus Line 7)                     |      |          |            | \$       |  |
| 9.  | Deficit in Reve | enues (Lin  | ne 7 minus Line 1)                     |      |          |            | \$       |  |
| 10. | Total Debt Ser  | vice (Line  | e 6)                                   |      |          |            | \$       |  |
| 11. | Deficit (smalle | r of Line   | 9 or Line 10)                          |      |          |            | \$       |  |
|     | If Excess in Re | venues (I   | Line 8) all Utility Debt is Deductible |      |          |            |          |  |
| (a) | Gross N         | lone        | System Debt                            |      | \$       | _          |          |  |
| (b) | Less: Deficit ( | Capitalize  | ed at 5%), (Line 9 or line 11)         |      |          |            |          |  |
|     | \$              |             | - times 20                             |      | \$       | -          |          |  |
| (c) | Deduction       |             |  |      | \$       |            |          |  |
| (d) | Plus: Cash held | d to Pay B  | Sonds and Notes included in 2 (a) abo  | ve   |          |            |          |  |
| (e) | Total Deducti   | on (Defic   | cit in revenues)                       |      | \$       | -          |          |  |
| (f) | NonDeductibl    | e Combi     | ned GO Debt                            |      |          |            |          |  |

| IV. | None         |             | Utility                                 |                      |  |  |
|-----|--------------|-------------|---|----------------------|--|--|
| 1.  | Term bonds   |             |   |                      | \$   | ************************************** |
| 2.  | Serial bonds |             |   |                      |  |  |
|     | (a)          | Issued      |   |                      | \$ 3.4.  | <u></u>                                |
|     | (b)          | Authoriz    | zed but not issue                       |                      | \$ -   | <u></u>                                |
| 3   | Bond Anticip | pation No   | tes                                     |                      |  |  |
|     | (a)          | Issued      |   |                      | \$   | :<br>                                  |
|     | (b)          | Authoriz    | zed but not issued                      |                      | <u>\$</u>                                      | <u>:</u>                               |
| 4   | Capital Note | s (N.J.S.A  | A. 40A:2-8)                             |                      |  |  |
|     | (a)          | Issued      |   |                      | \$1  | ·<br>:<br>··                           |
|     | (b)          | Authoriz    | zed but not issued                      |                      | <b>\$</b> ************************************ | 41;<br>                                |
| 5   | Other        |             |   |                      |  |  |
|     | (a)          | Issued      |   |                      | ***************************************        | :: <u>'</u>                            |
|     | (b)          | Authoriz    | zed but not issued                      |                      | \$   |  |
| 6   | Total        |             |   |                      |  | \$ -                                   |
|     | DEDU         | CTION       | S APPLICABLE TO BOND                    | S AND NOTES FO       | R SELF-LIQUIDA                                 | ATING PURPOSES                         |
|     |              |             |   | lating Utility Calcu |  |  |
| 1.  |              | _           | rom Fees, Rents or Other Charges fo     | r Year               |  | \$                                     |
| 2.  | Operating ar | nd Mainte   | nance Cost                              |                      | \$   |  |
| 3.  | Debt Service | Э           |   | i                    |  |  |
|     |              | (a)         | Interest                                | \$                   | <u>-</u>                                       |  |
|     |              | (b)         | Notes                                   | \$                   | :<br>:<br><del></del>                          |  |
|     |              | (c)         | Serial Bonds                            | \$                   | ·:.  |  |
|     |              | (d)         | Sinking Fund Requirements               | <b>\$</b>            | <del>:.</del>                                  |  |
| 4.  | Debt Service | •           | ent Budget (N.J.S.A. 40A:2-52)          |                      |  |  |
|     |              | (a)         | Interest on Refunding Bonds             |                      | <u>                                     </u>   |  |
|     |              | (b)         | Refunding Bonds                         | <u> </u>             | :<br>  |  |
| 5.  | -            |             | Dedicated Assessment Budget             | \$ -                 | <del>:</del>                                   |  |
| 6.  | Total Debt S | Service     |   |                      | <u> </u>                                       |  |
| 7.  |              |             | ne 2 plus Line 6)                       |                      |  | -                                      |
| 8.  |              |             | Line 1 minus Line 7)                    |                      |  | \$ -                                   |
| 9.  |              | -           | Line 7 minus Line 1)                    |                      |  | \$ -                                   |
|     | Total Debt S |             | · ·                                     |                      |  | \$ -                                   |
| 11. | -            |             | ne 9 or Line 10)                        |                      |  | \$ -                                   |
|     | If Excess in | Revenues    | s (Line 8) all Utility Debt is Deductib | ole                  |  |  |
| (a) | Gross        | None        | System Debt                             |                      |  |  |
| (b) | Less: Defic  | it (Capita) | lized at 5%), (Line 9 or line 11)       |                      | -  |  |
|     | \$           |             | - times 20                              |                      | \$ -   |  |
| (c) | Deduction    |             |   |                      | -  |  |
| (d) | Plus: Cash h | neld to Pay | y Bonds and Notes included in 2 (a)     | above                |  | ************************************** |
| (e) | Total Dedu   | ction (De   | eficit in revenues)                     |                      | -  |  |
| (f) | NonDeduct    | tible Con   | nbined GO Debt                          |                      |  | Wasa.                                  |

utility III Page 7

| TX 7 | Lavarancia de la constantica della constantica d |                                   | ESFOR CHLIII                | UND  |                                 |
|------|--|-----------------------------------|-----------------------------|--|---------------------------------|
| IV.  | None   | Utility                           |                             | 2014 (AMERICA) ( | a s                             |
| 1.   | Term bonds   |                                   |                             | \$   | 1000<br>1000<br>1000            |
| 2.   | Serial bonds   |                                   |                             | Пересбербания станувания предмента смет су становую  | 110 h                           |
|      | (a) Issu   |                                   |                             | <u> </u>   |                                 |
| _    | ` '  | horized but not issue             |                             | \$   |                                 |
| 3    | Bond Anticipation  |                                   |                             |  | 411                             |
|      | (a) Issu   |                                   |                             | \$ -   | 99<br>111<br>141                |
|      | ` ,  | horized but not issued            |                             | <b>S</b> -   | 1234<br>1344<br>1344<br>1344    |
| 4    | Capital Notes (N.  | •                                 |                             | Search and other properties of the papers of the control of the co |                                 |
|      | (a) Issu   |                                   |                             | \$   |                                 |
|      | ` '  | horized but not issued            |                             | \$   | Gast                            |
| 5    | Other  |                                   |                             |  | 90,                             |
|      | (a) Issu   |                                   |                             | <u>\$</u>  |                                 |
|      | • /  | horized but not issued            |                             | \$   | 1861<br>1865<br><del>1866</del> |
| 6    | Total  |                                   |                             |  | \$ -                            |
|      | DEDUCTION  | ONS APPLICABLE TO                 | BONDS AND NOTES FO          | R SELF-LIQUIDA   | TING PURPOSES                   |
|      |  | <u>Sel</u> :                      | f-Liquidating Utility Calcu | <u>lation</u>  |                                 |
| 1.   | Total Cash Receip  | ots from Fees, Rents or Other C   | charges for Year            |  | \$                              |
| 2.   | Operating and Ma   | intenance Cost                    |                             | \$ -   |                                 |
| 3.   | Debt Service   |                                   |                             |  |                                 |
|      | (a)  | Interest                          | _\$                         |  |                                 |
|      | (b)  | Notes                             | <u>.\$</u>                  |  |                                 |
|      | (c)  | Serial Bonds                      | \$                          | #<br>====================================  |                                 |
|      | (d)  | Sinking Fund Requirem             | nents \$                    | 4<br><u>4</u><br><u>5</u>  |                                 |
| 4.   | Debt Service per   | Current Budget (N.J.S.A. 40A:2    | 2-52)                       |  |                                 |
|      | (a)  | Interest on Refunding B           | Bonds \$ -                  | 14<br>24<br>34<br>34   |                                 |
|      | (b)  | Refunding Bonds                   | \$                          |  |                                 |
| 5.   | =  | it in Dedicated Assessment Bud    | dget <u>\$</u>              |  |                                 |
| 6.   | Total Debt Servic  | e                                 |                             | \$ -   | _                               |
| 7.   | Total Deductions   | (Line 2 plus Line 6)              |                             |  | \$ -                            |
| 8.   | Excess in Revenu   | es (Line 1 minus Line 7)          |                             |  | \$ -                            |
| 9.   | Deficit in Revenu  | es (Line 7 minus Line 1)          |                             |  | -                               |
| 10.  | Total Debt Servic  | e (Line 6)                        |                             |  | \$ -                            |
| 11.  | Deficit (smaller o   | f Line 9 or Line 10)              |                             |  | \$ -                            |
|      | If Excess in Rever   | nues (Line 8) all Utility Debt is | Deductible                  |  |                                 |
| (a)  | Gross Non  |                                   |                             | \$ -   | _                               |
| (b)  | -  | pitalized at 5%), (Line 9 or line | :11)                        |  |                                 |
|      | \$   | times 20                          |                             | -  | _                               |
|      | Deduction  |                                   |                             | -  | ·                               |
| (d)  | Plus: Cash held to   | Pay Bonds and Notes included      | d in 2 (a) above            |  |                                 |

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

## OTHER BONDS, NOTES AND LOANS - Page 1

|                                       | NDS (state purposes separately)  | " <b>\$</b> . immer a frankriger graft <sup>g</sup> arri   |                 |        |
|---------------------------------------|--|--|-----------------|--------|
| (1)<br>(2)                            |  | \$   | -               |        |
| (3)                                   |  | a\$ a maagagaan ta iga∉min                                 | <u>.</u>        |        |
| (4)                                   |  | \$ :   | -               |        |
| (5)                                   |  |  |                 |        |
| Total T                               | erm Bonds  |  | \$              | -      |
|                                       | ONDS (state purposes separately)   |  |                 |        |
| (a) Issued                            | Assessment Bonds 1998  | \$ 120,000.00  |                 |        |
| (1)<br>(2)                            | General Improvement Bonds 2003B  | \$ 210,000.00  | -               |        |
| (3)                                   | General Improvement Bonds 2007A  | \$ 2,637,000.00  | _               |        |
| (4)                                   | General Improvement Bonds 2007B  | \$ 563,000.00  | <del>-</del>    |        |
| (5)                                   | General Improvement Refunding 2011   | \$ 5,600,000.00  |                 |        |
| (6)                                   |  | \$<br>\$   | -               |        |
| (7)<br>(8)                            |  | \$   | <u>.</u>        |        |
| (9)                                   |  | \$   |                 |        |
| (10)                                  |  | \$   | -<br>-          |        |
| (11)                                  |  | \$   | <del>-</del>    |        |
| (12)                                  |  | \$_=   | -               |        |
| (13)                                  |  | \$******   | <b></b>         |        |
| (14)                                  |  | : \$35,500 - 100 de la | -               |        |
| (15)                                  |  | \$   | -               |        |
| (16)<br>(17)                          | and the control of th | \$   | -               |        |
| (18)                                  |  | ii\$gaaiiiiiiiiiiigaajaa oijo                              | <b>-</b><br>    |        |
| (19)                                  |  | **S  | _               |        |
| (20)                                  |  | \$   | <del></del>     |        |
| (21)                                  |  | \$   | <del>-</del>    |        |
| (22)<br>(23)                          |  | \$   | <del>.</del>    |        |
| (23)                                  |  | \$ 1   | <b>≐</b>        |        |
| (25)                                  |  | \$   |                 |        |
| (26)                                  | e più como de l'international de la company de la comp   | . \$-million-vyritayadar-i                                 | <del>-</del>    |        |
| (27)                                  |  | \$   | _               |        |
| (28)                                  |  | \$   | <del>-</del>    |        |
| (29)                                  |  | \$: failtie-en Ere-enenin zan;<br>\$                       | -               |        |
| (30)<br>(31)                          |  | \$   | <u></u>         |        |
| (31)                                  |  | \$   | <del>-</del>    |        |
| (33)                                  |  | \$   | <del>-</del>    |        |
| (34)                                  |  | Sametha, a militara - a i                                  | _               |        |
| (35)                                  |  | \$   | -               |        |
| (36)                                  |  | - \$ 1.045;  | <del>_</del>    |        |
| (37)                                  |  | + \$   11   12   14   14   14   14   14   14               | -               |        |
| (38)<br>(39)                          |  | \$::::::::::::::::::::::::::::::::::::::                   |                 |        |
| (40)                                  |  | <b>\$</b>  | <u></u>         |        |
| (41)                                  |  | · Samiliana manasian - aa                                  | <del>-</del>    |        |
| (42)                                  |  | <b>\$</b>  |                 |        |
| (43)                                  |  | <b>\$</b>  | <b></b>         |        |
| (44)                                  |  | \$<br>\$   | <u>.</u>        |        |
| (45)<br>(46)                          |  | \$.::::-::-:::::::::::::::::::::::::::                     | <del></del>     |        |
| (47)                                  |  | \$   |                 |        |
| (48)                                  |  | \$   | _               |        |
| (49)                                  |  | Signal military as - 18                                    |                 |        |
| (50)                                  |  | \$   | <del>-</del>    |        |
| (51)                                  |  | \$   | ·<br>·          |        |
| (52)                                  |  | \$ . 10 10   | <u></u>         |        |
| (53)<br>(54)                          |  | \$   | <del>-</del>    |        |
| (54)<br>(55)                          |  | \$   |                 |        |
| (56)                                  |  | \$   | _               |        |
| (57)                                  |  | \$ 14.44 24.44   | <del></del>     |        |
| (58)                                  |  | <u>\$</u>  | _               |        |
| (59)                                  |  | <u>\$::::::::::::::::::::::::::::::::::::</u>              |                 |        |
| (60)                                  |  | <u>\$::</u>  | <u></u>         |        |
| (61)                                  |  | **************************************                     | <del>.</del>    |        |
| (62)<br>(63)                          |  | \$   | _               |        |
| (64)                                  |  | \$   | <u></u>         |        |
| · · · · · · · · · · · · · · · · · · · | Serial Bonds Issued  |  | -<br>\$ 9,130,0 | 00.00  |
|                                       |  |  |                 |        |
|                                       | Authorized but not Issued  |  |                 |        |
| (1)                                   |  | 5  | <del>-</del>    |        |
| (2)<br>(3)                            |  | \$   | <u>_</u>        |        |
| (4)                                   |  | \$ 4.4   | _<br>_          |        |
| (5)                                   |  | \$ 1.5.  |                 |        |
|                                       | Serial Bonds Authorized but not Issued   |  | \$              |        |
|                                       | I Daw do Ferred and Authorized but not Issued  |  | \$ 91301        | 000 00 |

## OTHER BONDS, NOTES AND LOANS - Page 2

## 4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

| Ordinance 2011-1174   | \$   | 612,000.0   |
|---|--|-------------|
| Ordinance 2011-1181   | \$   | 773,500.0   |
| Ordinance 2012-1203   | <b></b>  | 471,885.0   |
| Ordinance 2012-1208   | \$   | 466,490.0   |
| Ordinance 2013-1277   |  | 1,000,000.0 |
| Ordinance 2015-1260   | \$   | 785,000.0   |
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|   | MANAGARIAN INDONESTRASIONALIA (SANGARIA)<br>MANAGARIAN INDONESTRASIONALIA (SANGARIA)   |             |
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\$ 4,508,875.00

### OTHER BONDS, NOTES AND LOANS - Page 3a

## 4 BOND ANTICIPATION NOTES (state purposes separately)

| Ordinance 2004-960  | <u> </u> | 100,000.00   |
|---------------------|----------|--------------|
| Ordinance 2010-1160 | \$       | 76,306.96    |
| Ordinance 2010-1163 | \$       | 123,086.01   |
| Ordinance 2012-1203 | \$       | 999.75       |
| Ordinance 2012-1208 | \$       | 741.21       |
| Ordinance 2013-1227 | \$ -     | 340,000.00   |
| Ordinance 2015-1260 | \$       | 165,000.00   |
| Ordinance 2015-1165 | \$       | 285,000.00   |
| Ordinance 2015-1272 | \$       | 840,750.00   |
| Ordinance 2015-1273 | \$ 1     | 600,000.00   |
| Ordinance 2016-1301 | \$       | 1,292,000.00 |
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Page 11

## OTHER BONDS, NOTES AND LOANS - Page 3b

#### 4 BOND ANTICIPATION NOTES (state purposes separately)

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 ${f 5}$  Total Bond Anticipation Notes Issued and Authorized but not Issued

8,332,758.93

### OTHER BONDS, NOTES AND LOANS - Page 4

#### 6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued Capital Notes (N.J.S.A. 40A:2-8) (1) Bonds issued by another Public Body Guaranteed by the Municipality (2) Green Trust Loans (3) Infrastructure Trust (4) (5) (6) (7) Miscellaneous Bonds, Notes and Loans Issued (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) (1) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) (4) (5) Miscellaneous Bonds and Notes Authorized but not Issued Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

muni other Page 13

#### DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

| 1. | Amounts he   |         | to be held for the sole purpose of paying ge  | neral bonds and notes incl | uded              |                                 |
|----|--------------|---------|---|----------------------------|-------------------|---------------------------------|
|    | (a)          | Sink    | ring funds on hand for term bonds   |                            |                   |                                 |
|    |              | (1)     |   | \$                         |                   |                                 |
|    |              |         |   |                            | \$                | -                               |
|    |              | Fund    | ds on hand (including proceeds of bonds an  | d notes held to pay other  |                   |                                 |
|    | (b)          |         | ids cannot be diverted to   |                            |                   |                                 |
|    |              | purp    | ooses other than the payment of bonds and r   | notes                      |                   |                                 |
|    |              | (1)     | Assessment Cash Pledged To Debt   | \$ 120,000.00              |                   |                                 |
|    |              | (2)     | Bonds To Be Paid By Open Space  | \$ 6,373,000.00            | <u>₹</u>          |                                 |
|    |              | (3)     |   | \$                         | 1 Total           |                                 |
|    |              | ` '     |   |                            | <u>:</u><br>\$    | 6,493,000.00                    |
|    |              | Estin   | mated proceeds of bonds and notes authorize   | zed but not issued where   | <u> </u>          |                                 |
|    | (c)          | such    | proceeds will be used for the sole purpose  | of paying bonds and        |                   |                                 |
|    |              | note    | S   |                            |                   |                                 |
|    |              | (1)     |   | \$ -                       |                   |                                 |
|    |              | (2)     |   | \$                         | ·<br>•            |                                 |
|    |              | (3)     |   | \$ -                       |                   |                                 |
|    |              |         |   |                            |                   |                                 |
|    | (d)          |         | ounts receivable from other public authoriti<br>nent of any part of the gross debt not others |                            |                   |                                 |
|    |              | (1)     | ment of any part of the gross debt not other  | vise deductions            | ŧ.                |                                 |
|    |              | (2)     |   | \$                         | <u> </u>          |                                 |
|    |              | (3)     |   | \$                         | :                 |                                 |
|    |              | (3)     |   | <b>y</b>                   | \$                | _                               |
|    |              |         |   |                            | <u> </u>          |                                 |
| 2. | Bonds author | orized  | by another Public Body to be guaranteed b   | y the municipality         | \$                |                                 |
|    |              |         |   | , ,                        |                   |                                 |
|    |              |         | bonds authorized by not issued to meet cas  | -                          |                   | in item et en en en en en en en |
| 3. |              |         | redevelopment agency or municipality acti   | ng as its local public     |                   |                                 |
|    | agency [N.J  | .S.A. : | 55:14B-4.1(d)]  |                            | \$                |                                 |
|    | Dan da isawa | لسمام   | hands and mind but at it and Conital  |                            | lesiver nebrasya. |                                 |
| 4. |              |         | bonds authorized but not issued - Capital p . 18A:64A-22.1 to 18A:64A-22.8)                   | rojects for County         | \$                |                                 |
|    | Comeges (1   |         | . 1011.0 11 22.1 10 1011.0 11 22.0)   |                            | Φ                 |                                 |
| 5. | Refunding I  | Bonds   | (N.J.S.A 40A:2-52)  |                            |                   |                                 |
|    | <b>-</b>     | (1)     |   | \$                         |                   |                                 |
|    |              | (2)     |   | \$                         | <b>;</b>          |                                 |
|    |              |         |   |                            | \$                | -                               |
|    |              |         |   |                            |                   |                                 |
| To | tal Deductio | ns Ap   | plicable to Other Bonds and Notes   |                            | \$                | 6,493,000.00                    |

## Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

# SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

| 1. | Balance of debt inci  | urring capacity December 31, 2012 (                  | NJSA 40:1-16(d)) | \$                       |
|----|-----------------------|--|------------------|--------------------------|
| 2. | <del>-</del>          | ore authorized during 2013 in ation and pursuant to: |                  |                          |
|    | (a)                   | NJSA 40A:2-7, paragraph (d)                          | \$               |                          |
|    | (b)                   | NJSA 40A:2-7, paragraph (f)                          | \$               |                          |
|    | (c)                   | NJSA 40A:2-7, paragraph (g)                          | \$               | 10-<br>10-<br>10-<br>10- |
|    |                       | Total  |                  | - \$ -                   |
| 3. | Less 2012 authoriza   | tions repealed during 2013                           |                  | \$                       |
| 4. | Net authorizations of | luring 2013  |                  | \$                       |
| 5. | Balance of debt incu  | urring capacity December 31, 2013 (                  | NJSA 40:1-16(d)) | \$ -                     |

## **Obligations NOT Included in Gross Debt**

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|            | Obligations NOT Included in                        | Gross Debt   |
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| 2 Guarante | es NOT included in Gross Debt - Public and Private |  |
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Total Guarantees NOT included in Gross Debt - Public and Private