

REGIONAL ENERGY ACCESS SOMERSET COUNTY



+3M Homes

WINTER 2024

\$800M Investment

Project Description

Regional Energy Access is a proposed expansion of Williams' existing infrastructure to provide greater access to **cleaner, cost-effective energy** to serve the Northeast. The project aims to meet growing regional demand for cost-effective, clean, and reliable natural gas, easing supply constraints affecting customers in the Northeast, providing enough natural gas supply to serve approximately **3 million homes**. New Jersey ratepayers will see the greatest benefit from this supply increase with over **60% of subscribed volumes** staying in New Jersey without the installation of any new pipeline in the state.

Economic Impact in NJ

The Regional Energy Access project will provide New Jersey with valuable economic stimulus, generating high quality employment with substantial direct, indirect, and induced economic activity. Regional Energy Access will generate millions in labor compensation, local GDP contribution, and state and local tax revenue.



\$7 million
State Tax Revenue



\$1.7 million
Local Tax Revenue



\$175,000
Annual Property Taxes



438
Local Union Jobs



\$44.7m
Labor Compensation



\$62.5m
Total GDP Contribution

Environmental Benefit

The Regional Energy Access expansion has been designed to minimize environmental impacts by using existing **Transco infrastructure**. Additionally, the project supports Governor Murphy's clean energy goal—the most aggressive in the nation—of 50% clean energy by 2030 and 100% clean energy by 2050 by supplying the **clean, reliable baseload power** needed during that transition. Regional Energy Access will help meet rising regional demand as businesses and power plants convert to **cleaner-burning gas** to reduce emissions. More importantly, natural gas is a natural partner with renewables, empowering their growth to achieve an even **cleaner energy future**.

Local Impact in Somerset County

The Somerset County portion of the Regional Energy Access project consists of upgrading an existing compressor station (Station 505) in conjunction with Williams' ERP by retiring older reciprocating engines and replacing them with cleaner, low-emitting gas turbines. These state-of-the-art upgrades are projected to contribute **\$150,000 in Somerset County tax revenue** and **\$25,000 annually in local property taxes**.



132 in local union jobs



\$13.6 million in labor compensation



\$18.7 million in local GDP contribution

Permitting

Williams filed its 7(c) application with the Federal Energy Regulatory Commission (FERC) in the first quarter of 2021. The application contained a description of the facilities, project need, detailed maps, schedules, and various environmental reports.

Project Schedule

YEAR	DATE	MILESTONE
2022	January	FERC prepares and completes Draft Environmental Impact Statements
2022	April	FERC prepares and completes Final Environmental Impact Statements
2022	August	FERC issues order
2023	February	FERC reviews challenges for rehearing
2024	Winter	Project placed into service

FOR MORE INFORMATION VISIT: WWW.WILLIAMS.COM/EXPANSION-PROJECT/REGIONAL-ENERGY-ACCESS/