

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS	14,459
NET VALUATION TAXABLE 2016	\$2,962,189,835.00
MUNICODE	1805

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2016**  
**MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Branchburg County of Somerset

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**  
**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

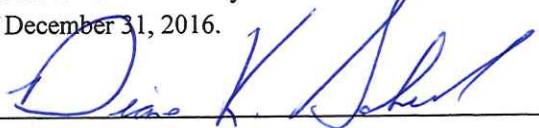
Name and Title: Robert W. Swisher, R.M.A.

(This **MUST** be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## **REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diane K. Schubach, am the Chief Financial Officer, License # 1294, of the Township of Branchburg County: Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature	<u></u>
Title	<u>Chief Municipal Finance Officer</u>
Address	<u>1077 U.S. Highway 202, Branchburg, New Jersey 08876</u>
Phone #	<u>908-526-1300</u>
Fax #	<u>908-526-2452</u>
Email	<u>Diane.Schubach@branchburg.nj.us</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS  
AS FOLLOWS:


Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Branchburg, as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:  
This 6th day of February, 2017.

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
**SUPLEE, CLOONEY & CO.**  
\_\_\_\_\_  
(Firm Name)  
**308 EAST BROAD STREET**  
\_\_\_\_\_  
(Address)  
**WESTFIELD, N.J. 07090**  
\_\_\_\_\_  
(Address)  
**(908) 789-9300**  
\_\_\_\_\_  
(Phone Number)  
**info@scnco.com**  
\_\_\_\_\_  
(Email)  
**(908) 789-8535**  
\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**

**CHIEF FINANCIAL OFFICER**  
**GROUP #3 - ELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

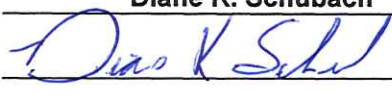
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality Township of Branchburg

Chief Financial Officer: Diane K. Schubach

Signature: 

Certificate #: 1294

Date: 2/14/17

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

NOT APPLICABLE



22-6001686  
Fed I.D. #  
Township of Branchburg  
Municipality  
Somerset  
County

**Report of Federal and State Financial Assistance**  
**Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

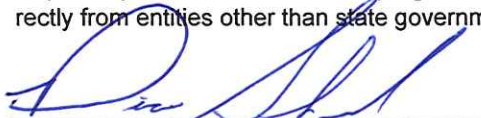
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>147,575.96</u>	\$ _____

Type of audit required by Federal Uniform Guidance and OMB 15-08:

☐ Single Audit  
☐ Program Specific Audit  
☒ Financial Statement Audit Performed in Accordance With  
 Government Auditing Standards (Yellow Book)  
☐ None

Note: Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
 \_\_\_\_\_  
 Signature of Chief Financial Officer

2/13/17  
 \_\_\_\_\_  
 Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

#### Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 3028,971,737

*Stanislaw Kuzynski*

SIGNATURE OF TAX ASSESSOR

Township of Branchburg

MUNICIPALITY

Somerset

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH - TREASURER	\$10,328,196.92	
CHANGE FUNDS	755.00	
	\$10,328,951.92	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	64,677.24	
TAXES RECEIVABLE	500,205.53	
TAX TITLE LIENS	327,167.33	
REVENUE ACCOUNTS RECEIVABLE	28,338.72	
INTERFUNDS:		
GRANT FUND		\$33,255.76
ANIMAL CONTROL TRUST FUND	1.48	
ASSESSMENT TRUST FUND	79.32	
TRUST OTHER FUND FUND	1,797.62	19.38
APPROPRIATION RESERVES		1,966,067.26
ACCOUNTS PAYABLE		180,541.57
PREPAID TAXES		400,482.33
TAX OVERPAYMENTS		521.11
RESERVE FOR:		
REVISION OF MASTER PLAN		3,111.91
DUE STATE OF N.J.-MARRIAGE FEES		275.00
DUE STATE OF N.J.-CONSTRUCTION CODE FEES		21,786.61
DUE STATE OF N.J.-BURIAL PERMITS		45.00
RESERVE FOR SALE OF MUNICIPAL ASSETS		251,000.00
		\$2,857,105.93 C
RESERVE FOR RECEIVABLES		857,590.00
FUND BALANCE		7,536,523.23
	\$11,251,219.16	\$11,251,219.16

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2016

**Not Applicable**

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)



**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

## AS AT DECEMBER 31, 2016

Sheet 6a

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015:..... (1) \$ 3,856.98  
x 25%  
(2) \$ 964.25

Municipal Public Defender Trust Cash Balance December 31, 2016:..... (3) \$ 12,043.34

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

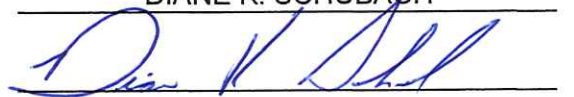
Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 7,222.12

The undersigned certifies that the municipality has complied with the regulations governing  
*Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

DIANE K. SCHUBACH

Signature:



Certificate #:

1294

Date:

2/14/17

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> <u>December 31,</u> <u>2015 per</u> <u>Audit Report</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>as at</u> <u>December 31,</u> <u>2016</u>
1. <u>Developers Escrow Deposits</u>	\$ 157,978.75	\$		\$ 157,978.75
2. <u>Police Emergency Response Equipment</u>	6,978.09	2,500.00	996.00	8,482.09
3. <u>Municipal Alliance Program</u>	3,931.52	500.00		4,431.52
4. <u>Sewer Escrow</u>	27,199.72			27,199.72
5. <u>Parking Offense Adjudication Act (POAA)</u>	954.25	78.00		1,032.25
6. <u>Fire Safety Fines &amp; Penalties</u>	6,782.40			6,782.40
7. <u>Developers' Contributions</u>	165,559.96			165,559.96
8. <u>Fire Penalties - Equipment &amp; Training</u>	1,150.00			1,150.00
9. <u>Readington</u>	9,670.59			9,670.59
10. <u>Public Defender</u>	10,458.94	5,870.00	4,285.60	12,043.34
11. <u>Donation for Communications</u>	8,808.79			8,808.79
12. <u>Tree Fund</u>	3,300.11			3,300.11
13. <u>Community Gardens</u>	18,891.77	2,820.00	463.79	21,247.98
14. <u>Police Outside Employment</u>	14,847.53	105,485.00	95,285.00	25,047.53
15. <u>Bussing</u>	4,004.69			4,004.69
16. <u>Reforestation Fund</u>	70,550.50			70,550.50
17. <u>Quiet Zone</u>	16,502.95			16,502.95
18. <u>Confiscated Vehicles</u>	1,200.00			1,200.00
19. <u>Reserve for AT&amp;T Security Deposit</u>	27,600.00	26,750.04		54,350.04
20. <u>Bond &amp; Coupon</u>	6,442.34			6,442.34
21. <u>OEM Donation</u>	1,500.00		581.00	919.00
22. <u>Recreation Trust</u>	20,284.16	307,025.12	291,577.57	35,731.71
23. <u>State Unemployment Trust</u>	180,324.83	17,820.90	15,472.60	182,673.13
24. <u>Tax Collector - Outside Liens</u>		472,071.49	467,348.37	4,723.12
25. <u>Tax Collector - Tax sale Premiums</u>	490,400.00	123,100.00	177,400.00	436,100.00
26. <u>Law Enforcement Trust Fund</u>	8,325.01	16.24		8,341.25
27. <u>Open Space</u>	2,929,458.81	1,495,039.67	1,383,322.42	3,041,176.06
28. <u>COAH Trust</u>	366,440.08	145,719.96	71,742.87	440,417.17
29. <u>Payroll</u>	112,931.87	10,851,920.02	10,867,969.56	96,882.33
30. <u>Flexible Spending</u>	4,199.49	20,889.73	21,011.42	4,077.80
31. <u>Site Inspection</u>	251,498.88	240,477.63	81,455.33	410,521.18
32. <u>Performance Fees</u>	1,195,771.48	707,225.85	623,321.68	1,279,675.65
33. <u>Review Escrow</u>	67,147.22	97,252.16	139,228.12	25,171.26
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
Totals:	\$ 6,191,094.73	\$ 14,622,561.81	\$ 14,241,461.33	\$ 6,572,195.21

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ord. 95-694 Construction of Water Main Extension	\$180,000.00						\$60,000.00	\$120,000.00
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Current Fund	6,587.55			\$1,372.40			7,880.63	79.32
Trust Surplus	99,344.38			5,852.17				105,196.55
Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$285,931.93			\$7,224.57			\$67,880.63	\$225,275.87

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

[illegible]

**(Do not crowd - add additional sheets)**



## CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current Fund	\$164,748.59	\$10,226,129.25	\$62,680.92	\$10,328,196.92
Grant Fund	(0.10)	203,859.20	61.19	203,797.91
Animal Control Trust Fund	75.00	8,369.82	5.00	8,439.82
Assessment Trust Fund	348.52	224,927.35		225,275.87
Other Trust Fund	3,133.84	6,711,029.94	67,438.59	6,646,725.19
General Capital Fund	(0.01)	2,780,978.47	4,766.25	2,776,212.21
Sewer Operating Fund	1,330.55	4,110,853.84	14,442.12	4,097,742.27
Sewer Capital Fund		106,319.99		106,319.99
Sewer Assessment Trust Fund		3,521,834.48		3,521,834.48
Total	\$169,636.39	\$27,894,302.34	\$149,394.07	\$27,914,544.66

\*Includes Deposits in Transit

**\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR  
(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W. Schu

Title: **Registered Municipal Accountant**

# CASH RECONCILIATION DECEMBER 31, 2016 (Continued)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:	
Current Fund	\$7,155,594.62
Grant Fund	203,859.20
Assessment Trust	224,927.35
Animal Control Trust	8,369.82
Recreation Trust	36,461.13
State Unemployment Trust	182,673.13
Trust Other	607,169.42
Tax Outside Liens	4,152.85
Tax Sale Premium	436,100.00
Law Enforcement Trust Fund	8,341.25
Open Space Trust Fund	3,100,184.47
COAH Trust	457,927.17
Payroll	99,629.91
Flexible Spending	5,104.30
Inspection Escrow	411,120.01
Performance Bonds	1,332,444.95
Review Escrow	29,721.35
General Capital	2,780,978.47
Sewer Operating	4,110,853.84
Sewer Assessment	106,319.99
Sewer Capital	3,521,834.48
Peapack-Gladstone:	
Current Fund	3,070,534.63
<b>Total</b>	<b>\$27,894,302.34</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2016
Municipal Alliance Program	\$1,490.90						\$1,490.90
Safe & Secure Communities	39,800.00	\$60,000.00	\$35,000.00				64,800.00
Youth Services Grant		5,000.00		\$5,000.00			
Drunk Driving Enforcement Fund Grant		9,857.45		9,857.45			
Alcohol Education Rehabilitation		2,769.86		2,769.86			
Recycling Tonnage		27,260.14		27,260.14			
Federal Bulletproof Vest Program	5,595.78						5,595.78
Clean Energy Program Incentive Award	1,734.50						1,734.50
NJHOA Emergency Preparedness Grant	14.00						14.00
Historic Preservation Grant-South Branch School House	79,835.00						79,835.00
Highway Safety Fund Grant	11,753.79	4,438.78	15,127.02				1,065.55
Body Armor		2,689.05		2,689.05			
Clean Communities		38,996.07		38,996.07			
<b>TOTAL</b>	<b>\$140,223.97</b>	<b>\$151,011.35</b>	<b>\$50,127.02</b>	<b>\$86,572.57</b>			<b>\$154,535.73</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$573.69	\$9,857.45			\$2,423.89			\$8,007.25
Municipal Alliance Program & match	3,223.95							3,223.95
Clean Communities Program	3,669.88	38,996.07			17,153.16	\$255.13		25,257.66
Safe & Secure Communities & Match		80,000.00			80,000.00			
Youth Services Grant	10,036.28	5,000.00			3,953.87			11,082.41
Chemical Buffer Zone Protection Program	7,327.25							7,327.25
North Branch Transit Village	12,253.00							12,253.00
Historic Preservation - Little Red Schoolhouse	148,724.66							148,724.66
Body Armor Replacement Fund	1,214.39	2,689.05			2,801.16	933.72		168.56
Alcohol Education Rehabilitation	3,423.36	2,769.86						6,193.22
Recycling Tonnage Grant	100,345.72	27,260.14			54,032.04	4,980.00		68,593.82
Friends of Somerset County Youth	600.00							600.00
Clean Energy Program	4,200.00							4,200.00
Highway Safety Fund Grant	588.58	4,438.78		10,688.24	15,685.10			30.50
<b>TOTAL</b>	<b>\$296,180.76</b>	<b>\$171,011.35</b>		<b>\$10,688.24</b>	<b>\$176,049.22</b>	<b>\$6,168.85</b>		<b>\$295,662.28</b>

# **SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$9,857.45			\$7,851.99	\$9,857.45			\$7,851.99
Youth Services Program	5,000.00			5,000.00	5,000.00			5,000.00
Recycling Tonnage	27,260.14			28,816.98	27,260.14			28,816.98
Alcohol Ed & Rehab	2,769.86			906.47	2,769.86			906.47
Clean Communities	38,996.97			44,596.77	38,996.07			44,597.67
Body Armor	2,689.05			2,585.16	2,689.05			2,585.16
<b>Total</b>	<b>\$86,573.47</b>			<b>\$89,757.37</b>	<b>\$86,572.57</b>			<b>\$89,758.27</b>

## \* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxx	xxxxxxx
School Tax Payable #	85001-00	xxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxx	
Levy Calendar Year 2016		xxxxxxx	\$41,413,150.00
Paid		\$41,413,150.00	xxxxxxx
Balance December 31, 2016		xxxxxxx	xxxxxxx
School Tax Payable #	85003-00		xxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		\$41,413,150.00	\$41,413,150.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxx	\$2,929,458.81
2016 Levy	81105-00	xxxxxxx	1,481,094.68
2016 Levy Added		xxxxxxx	4,947.39
Prior Year Levy Added		xxxxxxx	
Receipts		xxxxxxx	8,997.60
Expenditures		\$1,383,322.42	xxxxxxx
			xxxxxxx
			xxxxxxx
Balance December 31, 2016	85046-00	3,041,176.06	xxxxxxx
		\$4,424,498.48	\$4,424,498.48



REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxx
School Tax Payable #	85031-00	xxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxx	
Levy Calendar Year 2016		xxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxx
School Tax Payable #	85033-00		xxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85034-00		xxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxx
School Tax Payable #	85041-00	xxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxx	
Levy Calendar Year 2016		xxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxx
School Tax Payable #	85043-00		xxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85044-00		xxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	
2016 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	\$9,657,484.82
County Library	80003-04	xxxxxxxx	1,423,458.68
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	906,614.48
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	41,389.87
Paid		\$12,028,947.85	xxxxxxxx
Balance December 31, 2016		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxx
		\$12,028,947.85	\$12,028,947.85

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2016		xxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxx	xxxxxxxx
Fire -	81108-00	xxxxxxxx	xxxxxxxx
Sewer -	81111-00	xxxxxxxx	xxxxxxxx
Water -	81112-00	xxxxxxxx	xxxxxxxx
Garbage -	81109-00	xxxxxxxx	xxxxxxxx
Municipal Open Space -	81105-00		\$1,481,094.68
Municipal Open Space - Added			4,983.91
Total 2016 Levy	80003-07	xxxxxxxx	\$1,486,078.59
Paid		\$1,486,078.59	xxxxxxxx
Balance December 31, 2016			xxxxxxxx
Footnote: Please state the number of districts in each instance.		\$1,486,078.59	\$1,486,078.59

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-03	xxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-05	xxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016	80004-07	xxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2016	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$3,600,000.00	\$3,600,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxx
Adopted Budget	4,764,502.35	5,145,989.99	\$381,487.64
Added by N.J. S. 40A:4-87: (List on 17a)			xxxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	\$4,764,502.35	\$5,145,989.99	\$381,487.64
Receipts from Delinquent Taxes 80104-	500,000.00	408,494.30	(91,505.70)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,970,287.50	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,970,287.50	11,145,744.09	1,175,456.59
	\$18,834,789.85	\$20,300,228.38	\$1,465,438.53

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxx	\$64,538,920.53
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax 80109-00	\$41,413,150.00	xxxxxxxxx
Municipal Open Space Tax	1,486,078.59	xxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxx
County Taxes 80111-00	11,987,557.98	xxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	41,389.87	xxxxxxxxx
Special District Taxes - Fire 80113-00		xxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxx	1,535,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	11,145,744.09	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$66,073,920.53	\$66,073,920.53

**STATEMENT OF GENERAL BUDGET REVENUES 2016**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

**Not Applicable**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash if I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016**

2016 Budget as Adopted	80012-01		\$18,834,789.85
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2016 (Budget Statement Item 9)	80012-03		18,834,789.85
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		18,834,789.85
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		18,834,789.85
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$15,333,721.59	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,535,000.00	
Reserved	80012-10	1,966,067.26	
Total Expenditures	80012-11		18,834,788.85
Unexpended Balances Canceled (see footnote)	80012-12		\$1.00

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

**NOT APPLICABLE**

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			



# RESULTS OF 2016 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$381,487.64
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	1,175,456.59
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	1.00
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	503,974.74
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Reserves Canceled		xxxxxxxxx	
Unexpended Balances of 2015 Approp. Reserves	80013-05	xxxxxxxxx	1,744,920.35
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxx	10,607.57
Accounts Payable Canceled		xxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10	91,505.70	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12		xxxxxxxxx
Accounts Receivable Canceled			xxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	\$3,724,942.19	xxxxxxxxx
		\$3,816,447.89	\$3,816,447.89

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
COMCAST/VERIZON FRANCHISE FEE	\$103,807.23
SOLAR SREC SALES	79,586.83
ESCROW REFUNDS	65,275.68
CELL TOWER RENT	65,135.42
INTEREST ON DEPOSITS	49,453.40
JIF DIVIDEND	38,400.76
TAX COLLECTOR	20,962.72
TAX PREMIUMS FORFEITED	19,000.00
POLICE OUTSIDE OVERTIME ADMIN FEE	17,049.00
OTHER MISCELLANEOUS REVENUE	14,647.02
M.V. INSPECTION FINES	13,350.00
AFFORDABLE HOUSING FEE	10,278.00
INSURANCE PROCEEDS	3,217.00
SCRAP/RECYCLING SALES	1,542.90
LEAF REMOVAL	1,000.00
CLERK MISCELLANEOUS FEES	614.83
BID PACKAGES	580.00
AUCTION SALES	73.95
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$503,974.74

**SURPLUS - CURRENT FUND  
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxx	\$7,411,581.04
2.		xxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxx	3,724,942.19
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$3,600,000.00	xxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2016	80014-05	7,536,523.23	xxxxxxxx
		\$11,136,523.23	\$11,136,523.23

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$10,328,951.92
Investments	80014-07	
Sub-Total		\$10,328,951.92
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,857,105.93
Cash Surplus	80014-09	\$7,471,845.99
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$64,677.24
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	64,677.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$7,536,523.23

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	\$	64,871,957.39
	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	222,720.62
5a. Subtotal 2016 Levy		\$	65,094,678.01
5b. Reductions due to tax appeals**		\$	
5c. Total 2016 Levy	82106-00	\$	65,094,678.01
6. Transferred to Tax Title Liens	82107-00	\$	40,584.69
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	14,967.26
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2015	82121-00	\$	329,167.43
In 2016 *	82122-00	\$	63,512,701.95
Homestead Benefit Credit		\$	610,301.15
State's Share of 2016 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	86,750.00
Total to Line 14	82111-00	\$	64,538,920.53
11. Total Credits		\$	64,594,472.48
12. Amount Outstanding December 31, 2016	83120-00	\$	500,205.53
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is	99.15%	%	
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	64,538,920.53
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	64,538,920.53

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to RS 54:3-21 and/or RS 54:48-1 et seq approved by resolution of the governing body prior to  
introduction of municipal budget. (NJSA 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....	\$	_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$64,177.24	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	11,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	75,000.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	1,750.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	2,500.00
9. Received in Cash from State	xxxxxxxxxx	83,750.00
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	64,677.24
Due To State of New Jersey		xxxxxxxxxx
	\$151,927.24	\$151,927.24

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>11,000.00</u>
Line 3	<u>75,000.00</u>
Line 4	<u>1,750.00</u>
Line 5	<u></u>
Sub-Total	<u>87,750.00</u>
Less: Line 7	<u>1,000.00</u>
To Item 10, Sheet 22	<u>86,750.00</u>



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE

			Debit	Credit
Balance January 1, 2016			xxxxxxxx	
Taxes Pending Appeals			xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxxx	xxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxxx	
2016 Budget Appropriation				
Cash Paid to Appellants (Including 5% Interest from Date of Payment)				xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)				xxxxxxxx
Balance December 31, 2016				xxxxxxxx
Taxes Pending Appeals *			xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.				

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET**

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			xxxxxxxxxx
2. Local District School Tax - Actual	80016-			\$41,413,150.00
School Budget Estimate **	80017-			xxxxxxxxxx
	Actual	80025-		
3. Regional School District Tax - Estimate *	80026-			xxxxxxxxxx
	Actual	80018-		
4. Regional High School District Tax - Estimate *	80019-			xxxxxxxxxx
	Actual	80020-		11,987,557.98
5. County Tax Estimate *	80021-			xxxxxxxxxx
	Actual	80022-		
6. Special District Taxes Estimate *	80023-			xxxxxxxxxx
	Actual	80027-		1,481,094.68
7. Municipal Open Space Taxes Estimate *	80028-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

\* May not be stated in an amount less than  
"actual" Tax of 2016.

\*\* Must be stated in the amount of the  
proposed budget submitted by the Local  
Board of Education to the Commissioner  
of Education on January 15, 2017 (Chap.  
136, P.L. 1978). Consideration must be  
given to calendar year calculation.

Note:  
The amount of  
anticipated rev-  
enues (Item 9)  
may never exceed  
the total of Items 1  
and 12.

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

**Note: This sheet should be completed only if you are conducting an accelerated tax sale  
for the first time in the current year.**

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
Collection (Item 16) \$ \_\_\_\_\_

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
( (2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
( (B x C) + B)

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
Appropriation in Current Budget  
(A - D)

**2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance, January 1, 2016			\$693,481.56	xxxxxxx
A. Taxes	83102-00	\$420,413.75	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	273,067.81	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes	83110-00		2,500.00	xxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1) \$11,919.45
B. Tax Title Liens-Transfers from Taxes	83107-00		(1) 11,919.45	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	695,981.56
8. Totals			\$707,901.01	\$707,901.01
9. Balance Brought Down			\$695,981.56	xxxxxxx
10. Collected:			xxxxxxx	\$410,994.30
A. Taxes	83116-00	\$410,994.30	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2016 Tax Sale			83118-00	1,595.38
12. 2016 Taxes Transferred to Liens			83119-00	40,584.69
13. 2016 Taxes			83123-00	500,205.53
14. Balance December 31, 2016			xxxxxxx	827,372.86
A. Taxes	83121-00	\$500,205.53	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	327,167.33	xxxxxxx	xxxxxxx
15. Totals			\$1,238,367.16	\$1,238,367.16

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 59.05%

17. Item No. 14 multiplied by percentage shown above is \$488,584.11 and represents the  
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2016	84101-00		xxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxx	

## CONTRACT SALES

**NOT APPLICABLE**

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxx	

## MORTGAGE SALES

**NOT APPLICABLE**

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxx	

### Analysis of Sale of Property:

\* Total Cash Collected in 2016

84125-00

Realized in 2016 Budget

To Results of Operations (Sheet 19)

## DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from</u> <u>2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

NOT APPLICABLE

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

NOT APPLICABLE

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> <u>For In Budget</u> <u>of 2017</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

[illegible]

80026-00

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**N.J.S. 40A:4-55.1, ET SEQ.,  
N.J.S. 40A:4-55.13, ET SEQ.,**

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	\$10,300,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,290,000.00	xxxxxxx	
Refunded				
Outstanding, December 31, 2016	80033-04	9,010,000.00	xxxxxxx	
		\$10,300,000.00	\$10,300,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 1,335,000.00
2017 Interest on Bonds*	80033-06		\$394,385.01	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2016	80033-07	xxxxxxx	\$180,000.00	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$60,000.00	xxxxxxx	
Outstanding, December 31, 2016	80033-10	120,000.00	xxxxxxx	
		\$180,000.00	\$180,000.00	
2017 Bond Maturities - Assessment Bonds			80033-11	\$ 60,000.00
2017 Interest on Bonds*	80033-12		\$4,500.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 398,885.01

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GENERAL CAPITAL LOANS**

NOT APPLICABLE

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxx	
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for _____ Loan			80033-13	\$

**INFRASTRUCTURE LOANS**

NOT APPLICABLE

Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for _____ Loan			80033-13	\$

**LIST OF LOANS ISSUED DURING 2016**

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Bonds*	80034-05		\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2016	80034-09		xxxxxxx	
2017 Interest on Bonds*	80034-10		\$	
2017 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

NOT APPLICABLE

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to
						For Principal	For Interest **	
1. 2008-1116 Acquisition of Property	\$550,000.00	10/10/12	\$400,000.00	10/6/17	2.00%	\$6,962.03	\$8,000.00	10/6/17
2. 2011-1174 Reconstruction of Various Roads	712,000.00	10/10/12	612,000.00	10/6/17	2.00%	37,473.68	12,240.00	10/6/17
3. 2011-1181 Purchase of Fire Truck	845,500.00	10/09/13	773,500.00	10/6/17	2.00%	44,500.00	15,470.00	10/6/17
4. 2012-1203 Reconstruction of Harlan School Road	960,000.00	10/09/13	471,885.00	10/6/17	2.00%	50,526.32	9,437.70	10/6/17
5. 2012-1208 Various Road Improvements	570,000.00	10/09/13	466,490.00	10/6/17	2.00%	30,000.00	9,329.80	10/6/17
6. 2013-1227 Reconstruction of Whiton Road	1,000,000.00	10/07/15	1,000,000.00	10/6/17	2.00%		20,000.00	10/6/17
7. 2015-1260 Whiton Road Sections 3 & 4	785,000.00	10/07/15	785,000.00	10/6/17	2.00%		15,700.00	10/6/17
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$5,422,500.00		\$4,508,875.00			\$169,462.03	\$90,177.50	

80051-0180051-02

Memo: Refunding bond anticipation notes should be seperately listed and totaled.

Memo: Type I School Notes should be seperately listed and totaled.

\*\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

80051-01

80051-02

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is contemplated that such ntes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2011-1173 Municipal Building Improvements	\$73,160.02						\$73,160.02	
2011-1174 Reconstruction of Various Roads		\$31,781.72		\$500.00				\$31,281.72
2011-1181 Purchase of Fire Truck		125,367.18		846.25				124,520.93
2012-1208 Various Road Improvements		73,047.22		1,000.00				72,047.22
2013-1221 Facility Improvement-Station H&P	25,712.38			20,893.74			4,818.64	
2013-1225 Park Improvements	16,280.65			16,280.65				
2013-1227 Reconstruction of Whiton Road		251,407.91		500.00				250,907.91
2013-1229 Smithana Farm Site Improvements	48,718.00						48,718.00	
2013-1231 Facility Improvements-Station House	1,955.28						1,955.28	
2013-1234 Computer Equipment	61,000.00						61,000.00	
2014-1250 Various Facility & Park Improvements	101,615.71			2,250.00			99,365.71	
2014-1251 Equipment-Public Safety	4,708.00						4,708.00	
2014-1252 Equipment-Public Works	51,587.00			28,379.50			23,207.50	
2015-1260 Whiton Road Sections 3 & 4		197,080.50		69,500.00				127,580.50
2015-1272 Kenbury Road Improvements	43,650.00	840,750.00					43,650.00	840,750.00
2015-1273 Stony Brook Road Reconstruction		599,400.00						599,400.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2016	80031-01	xxxxxxxxx	\$419,937.41
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxx	600,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improv. Fund)	80031-03	xxxxxxxxx	
		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Preliminary Costs		\$25,000.00	xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	702,000.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	80031-05	292,937.41	xxxxxxxxx
		\$1,019,937.41	\$1,019,937.41

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**NOT APPLICABLE**

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxx	
Received from 2016 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2016 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2016	80030-05		xxxxxxx

Capital Improvement Fund	\$702,000.00
Bonds & Notes Authorized	1,292,000.00
	<u>\$1,994,000.00</u>

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-1298 DPW Equipment & Facility Upgrades	\$324,000.00			
2016-1299 White Oak Park Equipment/Improv.	240,000.00			
2016-1300 Public Safety Equipment	70,000.00			
2016-1301 Reconstruction of Preston Drive	1,360,000.00	\$1,292,000.00	\$68,000.00	\$68,000.00
Total 80032-00	\$1,994,000.00	\$1,292,000.00	\$68,000.00	\$68,000.00

Sheet 37

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2016**

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxx	\$468,347.42
Premium on Sale of Notes		xxxxxxx	37,515.00
Funded Improvement Authorizations Canceled		xxxxxxx	
Refund on Funded Ordinance			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2016	80029-04	\$505,862.42	xxxxxxx
		\$505,862.42	\$505,862.42

NOT APPLICABLE

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;  
Outstanding December 31, 2016 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2017 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2017 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2016 was   | \$ | <u>65,094,678.01</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | <u>64,538,920.53</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>45,566,274.61</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

- |  |          |
|--|----------|
| 1. Cash Deficit 2015   | <u>N</u> |
| 2. 4% of 2015 Tax Levy for all purposes:<br>Levy -- \$ <u>                    </u> | <u>O</u> |
| 3. Cash Deficit 2016   | <u>N</u> |
| 4. 4% of 2016 Tax Levy for all purposes:<br>Levy -- \$ <u>                    </u> | <u>E</u> |

E.

Unpaid	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amounts due School Districts for Regional School Tax	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
AS AT DECEMBER 31, 2016  
**Operating and Capital Sections**  
(Separately Stated)

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2016**

[illegible]

**(Do not crowd - add additional sheets)**

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx



SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

NOT APPLICABLE

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE; UNEXPENDED BALANCES CANCELED  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOT APPLICABLE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

\*\*Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2016 OPERATIONS - WATER UTILITY**

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXX	
Accounts Payable Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

**OPERATING SURPLUS - WATER UTILITY**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Excess in Results of 2016 Operations	XXXXXXXXXX	
Amount Appropriated in 2016 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM WATER UTILITY - TRIAL BALANCE)**

NOT APPLICABLE

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2015		
Increased by:		
Water Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Water Liens		
Other		
Balance December 31, 2016		

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2015		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2016		

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## WATER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from</u> <u>2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

Appropriated for  
In Budget of  
Year 2017

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		\$	

NOT APPLICABLE

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2016	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
2017 Bond Maturities - Capital Bonds			\$
2017 Interest on Bonds*		\$	

NOT APPLICABLE

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/17	\$	
Required Appropriation 2017		\$

NOT APPLICABLE

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Loan Maturities			\$
2017 Interest on Loans*		\$	
NOT APPLICABLE			

**WATER UTILITY CAPITAL LOANS**

Outstanding January 1, 2016	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxxx	
2017 Loan Maturities			\$
2017 Interest on Loans*		\$	
NOT APPLICABLE			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/17	\$	
Required Appropriation 2017		\$
NOT APPLICABLE		

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/17	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installement to be budgeted in the 2017 dedicated utility assessment budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

NOT APPLICABLE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX

NOT APPLICABLE

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

**NOT APPLICABLE**

[illegible]

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**NOT APPLICABLE**

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxx
Balance December 31, 2016		xxxxxxxx

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2016  
**Operating and Capital Sections**  
(Separately Stated)

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

## Operating and Capital Sections

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2016**

[illegible]

**(Do not crowd - add additional sheets)**



# **ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ord. # 93-661 County Line Sewer	\$29,145.00	\$415.00					\$20,000.00	\$9,560.00
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Sewer Operating Fund	709.65			\$40.81				750.46
Trust Surplus	96,009.53							96,009.53
Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
<b>TOTAL</b>	<b>\$125,864.18</b>	<b>\$415.00</b>		<b>\$40.81</b>			<b>\$20,000.00</b>	<b>\$106,319.99</b>

# SCHEDULE OF SEWER UTILITY BUDGET - 2016

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated _____ 01	\$1,300,000.00	\$1,300,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Sewer Rents	2,900,000.00	3,311,317.27	\$411,317.27
Capacity Charges	26,000.00	233,333.00	207,333.00
Subtotal	\$4,226,000.00	\$4,844,650.27	\$618,650.27
Deficit (General Budget) ** _____ 06			
_____ 07	\$4,226,000.00	\$4,844,650.27	\$618,650.27

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	\$4,226,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$4,226,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	\$4,226,000.00
Deduct Expenditures:	
Paid or Charged	\$3,189,607.32
Reserved	1,036,392.68
Surplus (General Budget) **	
Total Expenditures	\$4,226,000.00
Unexpended Balance Canceled (See Footnote)	

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2016 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**  
**NOT APPLICABLE**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	\$908,521.10	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$908,521.10

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	\$618,650.27
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxx	32,035.37
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxx	908,521.10
Prior Overpayments Canceled		xxxxxxxx
Deficit in Anticipated Revenue		xxxxxxxx
Refund of Prior Year Revenue		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	\$1,559,206.74	xxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	\$1,559,206.74	\$1,559,206.74

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	\$2,883,156.84
Excess in Results of 2016 Operations	xxxxxxxx	1,559,206.74
Amount Appropriated in 2016 Budget - Cash	\$1,300,000.00	xxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Anticipated as Current Fund Revenue	200,000.00	
Balance December 31, 2016	2,942,363.58	xxxxxxxx
	\$4,442,363.58	\$4,442,363.58

## ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$4,097,742.27
Investments		
Interfund Accounts Receivable		750.46
Subtotal		\$4,098,492.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,156,129.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$2,942,363.58
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		\$2,942,363.58

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$125,416.43
Increased by:		
Sewer Rents Levied, Net		3,542,396.91
Decreased by:		
Collections	\$3,301,546.09	
Overpayments & Prepaid Applied	9,771.18	
Transfer to Sewer Liens		
Other		
		3,311,317.27
Balance December 31, 2016		\$356,496.07

SCHEDULE OF SEWER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2015	
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2016	

## DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

### SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from <u>2016</u>	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

NOT APPLICABLE

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2017</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx	\$20,000.00	
Issued	xxxxxxxxxx		
Paid	\$10,000.00	xxxxxxx	
Outstanding December 31, 2016	10,000.00	xxxxxxx	
	\$20,000.00	\$20,000.00	
2017 Bond Maturities - Assessment Bonds			\$ 10,000.00
2017 Interest on Bonds*		\$ 250.00	
NOT APPLICABLE			

**SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2016	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
2017 Bond Maturities - Capital Bonds			\$
2017 Interest on Bonds*		\$	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$ 250.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 5,039.50	
Subtotal	\$ (4,789.50)	
Add: Interest to be Accrued as of 12/31/17	\$ 0.00	
Required Appropriation 2017		\$ 0.00
NOT APPLICABLE		

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
SEWER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Loan Maturities - Assessment Loans			\$
2017 Interest on Loans*		\$	

NOT APPLICABLE

**SEWER UTILITY CAPITAL LOANS**

Outstanding January 1, 2016	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2016		xxxxxxxxxx	
2017 Loan Maturities - Capital Loans			\$
2017 Interest on Loans*		\$	

NOT APPLICABLE

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/17	\$	
Required Appropriation 2017		\$

NOT APPLICABLE

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate



DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/17	\$
Required Appropriation - 2017	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 dedicated utility assessment budget if it contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\*Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Payables Canceled	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2004-970 Purchase of Asset Management System	\$33,347.50						\$33,347.50	
2005-994 Neshanic Wastewater Treatment Plant	25,940.78						25,940.78	
2006-1015/2007-1069/2008-1097 Conv. of Neshanic Sta.		\$228,971.20						\$228,971.20
2006-1039 Aerial Photos & Topographic Mapping	182,753.00						182,753.00	
2008-1115 Construction of Public Works Facility	34,667.54						34,667.54	
2010-1154 Purchase of Equipment	11,027.00						11,027.00	
2010-1155 Relining of Brandywine Force Main	3,508.00						3,508.00	
2011-1176 Purchase of New Equipment	29,184.00						29,184.00	
2011-1187 Relining & Recon of Brandwine	29,288.00						29,288.00	
2012-1206 Stoney Brook Road Sewer Project	483,000.00						483,000.00	
2013-1224 Sewer Department Equipment	49,905.00						49,905.00	
2014-1253 Sewer Department Equipment	70,900.00			\$37,440.00			33,460.00	
2015-1276 Sewer Department Equipment	221,901.00			50,212.47			171,688.53	
Total	70000-	\$1,175,421.82	\$228,971.20	\$87,652.47			\$1,087,769.35	\$228,971.20

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	xxxxxxx	\$1,638,164.00
Received from 2016 Budget Appropriation *	xxxxxxx	200,000.00
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	xxxxxxx	
	xxxxxxx	
	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2016	\$1,838,164.00	xxxxxxx
	\$1,838,164.00	\$1,838,164.00

**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

**NOT APPLICABLE**

	Debit	Credit
Balance January 1, 2016	xxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2016		xxxxxxx

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Not Applicable				
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total				

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	\$279,325.93
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxx
Balance December 31, 2016	\$279,325.93	xxxxxxxx
	\$279,325.93	\$279,325.93

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1b.	Municipal Budget Local Examination Certification
1c.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
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4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
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10.	Federal and State Grants Receivable
11. & 11a.	Appropriated Reserves for Federal and State Grants
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14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2016 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
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22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2016
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
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39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

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53. & 67.	Capital Improvement Fund and Down Payments
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