

# Debt Service Report

|                                      |   |
|--------------------------------------|---|
| <b>Local Unit Name:</b>              | Village of Cassopolis                     |
| <b>Local Unit Code:</b>              | 143010                                    |
| <b>Current Fiscal Year End Date:</b> | 6/30/2023                                 |
| <b>Debt Name:</b>                    | 2017 Water Supply Revenue Refunding Bonds |
| <b>Issuance Date:</b>                | 11/14/2017                                |
| <b>Issuance Amount:</b>              | \$654,000                                 |
| <b>Debt Instrument (or Type):</b>    | Bond                                      |
| <b>Repayment Source(s):</b>          | Water Fund                                |

| Years Ending  | Principal         | Interest          | Total             |
|---------------|-------------------|-------------------|-------------------|
| 2023          | \$ 28,000         | \$ 17,131         | \$ 45,131         |
| 2024          | \$ 28,000         | \$ 16,202         | \$ 44,202         |
| 2025          | \$ 30,000         | \$ 15,255         | \$ 45,255         |
| 2026          | \$ 30,000         | \$ 14,259         | \$ 44,259         |
| 2027          | \$ 31,000         | \$ 13,263         | \$ 44,263         |
| 2028          | \$ 32,000         | \$ 12,218         | \$ 44,218         |
| 2029          | \$ 34,000         | \$ 11,139         | \$ 45,139         |
| 2030          | \$ 34,000         | \$ 10,010         | \$ 44,010         |
| 2031          | \$ 36,000         | \$ 8,864          | \$ 44,864         |
| 2032          | \$ 37,000         | \$ 7,669          | \$ 44,669         |
| 2033          | \$ 38,000         | \$ 6,424          | \$ 44,424         |
| 2034          | \$ 40,000         | \$ 5,146          | \$ 45,146         |
| 2035          | \$ 40,000         | \$ 3,818          | \$ 43,818         |
| 2036          | \$ 42,000         | \$ 2,473          | \$ 44,473         |
| 2037          | \$ 43,000         | \$ 1,062          | \$ 44,062         |
| <b>Totals</b> | <b>\$ 523,000</b> | <b>\$ 144,935</b> | <b>\$ 667,935</b> |

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Cassopolis  
**Local Unit Code:** 143010  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2016 USDA Sewer Bonds  
**Issuance Date:** 5/1/2017  
**Issuance Amount:** \$814,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Sewer Fund

| Years Ending  | Principal         | Interest          | Total               |
|---------------|-------------------|-------------------|---------------------|
| 2023          | \$ 15,000         | \$ 13,772         | \$ 28,772           |
| 2024          | \$ 15,000         | \$ 13,491         | \$ 28,491           |
| 2025          | \$ 16,000         | \$ 13,200         | \$ 29,200           |
| 2026          | \$ 16,000         | \$ 12,900         | \$ 28,900           |
| 2027          | \$ 16,000         | \$ 12,600         | \$ 28,600           |
| 2028          | \$ 17,000         | \$ 12,291         | \$ 29,291           |
| 2029          | \$ 17,000         | \$ 11,972         | \$ 28,972           |
| 2030          | \$ 17,000         | \$ 11,653         | \$ 28,653           |
| 2031          | \$ 18,000         | \$ 11,325         | \$ 29,325           |
| 2032          | \$ 18,000         | \$ 10,988         | \$ 28,988           |
| 2033          | \$ 18,000         | \$ 10,650         | \$ 28,650           |
| 2034          | \$ 19,000         | \$ 10,303         | \$ 29,303           |
| 2035          | \$ 19,000         | \$ 9,947          | \$ 28,947           |
| 2036          | \$ 19,000         | \$ 9,591          | \$ 28,591           |
| 2037          | \$ 20,000         | \$ 9,225          | \$ 29,225           |
| 2038          | \$ 20,000         | \$ 8,850          | \$ 28,850           |
| 2039          | \$ 20,000         | \$ 8,475          | \$ 28,475           |
| 2040          | \$ 21,000         | \$ 8,091          | \$ 29,091           |
| 2041          | \$ 21,000         | \$ 7,697          | \$ 28,697           |
| 2042          | \$ 22,000         | \$ 7,294          | \$ 29,294           |
| 2043          | \$ 22,000         | \$ 6,881          | \$ 28,881           |
| 2044          | \$ 22,000         | \$ 6,469          | \$ 28,469           |
| 2045          | \$ 23,000         | \$ 6,047          | \$ 29,047           |
| 2046          | \$ 23,000         | \$ 5,616          | \$ 28,616           |
| 2047          | \$ 24,000         | \$ 5,175          | \$ 29,175           |
| 2048          | \$ 24,000         | \$ 4,725          | \$ 28,725           |
| 2049          | \$ 25,000         | \$ 4,266          | \$ 29,266           |
| 2050          | \$ 25,000         | \$ 3,797          | \$ 28,797           |
| 2051          | \$ 26,000         | \$ 3,319          | \$ 29,319           |
| 2052          | \$ 26,000         | \$ 2,831          | \$ 28,831           |
| 2053          | \$ 26,000         | \$ 2,344          | \$ 28,344           |
| 2054          | \$ 27,000         | \$ 1,847          | \$ 28,847           |
| 2055          | \$ 28,000         | \$ 1,331          | \$ 29,331           |
| 2056          | \$ 28,000         | \$ 806            | \$ 28,806           |
| 2057          | \$ 29,000         | \$ 272            | \$ 29,272           |
| <b>Totals</b> | <b>\$ 742,000</b> | <b>\$ 270,038</b> | <b>\$ 1,012,038</b> |

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Cassopolis  
**Local Unit Code:** 143010  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2020 Building Authority Bonds  
**Issuance Date:** 2/28/2020  
**Issuance Amount:** \$2,190,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** General & Equipment Fund

| Years Ending  | Principal           | Interest            | Total               |
|---------------|---------------------|---------------------|---------------------|
| 2023          | \$ 55,000           | \$ 102,250          | \$ 157,250          |
| 2024          | \$ 55,000           | \$ 100,050          | \$ 155,050          |
| 2025          | \$ 55,000           | \$ 97,850           | \$ 152,850          |
| 2026          | \$ 60,000           | \$ 95,650           | \$ 155,650          |
| 2027          | \$ 60,000           | \$ 93,250           | \$ 153,250          |
| 2028          | \$ 65,000           | \$ 90,250           | \$ 155,250          |
| 2029          | \$ 70,000           | \$ 87,000           | \$ 157,000          |
| 2030          | \$ 70,000           | \$ 83,500           | \$ 153,500          |
| 2031          | \$ 75,000           | \$ 80,000           | \$ 155,000          |
| 2032          | \$ 80,000           | \$ 76,250           | \$ 156,250          |
| 2033          | \$ 80,000           | \$ 72,250           | \$ 152,250          |
| 2034          | \$ 85,000           | \$ 68,250           | \$ 153,250          |
| 2035          | \$ 90,000           | \$ 64,000           | \$ 154,000          |
| 2036          | \$ 95,000           | \$ 59,500           | \$ 154,500          |
| 2037          | \$ 100,000          | \$ 54,750           | \$ 154,750          |
| 2038          | \$ 105,000          | \$ 49,750           | \$ 154,750          |
| 2039          | \$ 110,000          | \$ 44,500           | \$ 154,500          |
| 2040          | \$ 115,000          | \$ 39,000           | \$ 154,000          |
| 2041          | \$ 120,000          | \$ 33,250           | \$ 153,250          |
| 2042          | \$ 125,000          | \$ 27,250           | \$ 152,250          |
| 2043          | \$ 135,000          | \$ 21,000           | \$ 156,000          |
| 2044          | \$ 140,000          | \$ 14,250           | \$ 154,250          |
| 2045          | \$ 145,000          | \$ 7,250            | \$ 152,250          |
| <b>Totals</b> | <b>\$ 2,090,000</b> | <b>\$ 1,461,050</b> | <b>\$ 3,551,050</b> |

Commentary:

# Debt Service Report

**Local Unit Name:** Village of Cassopolis  
**Local Unit Code:** 143010  
**Current Fiscal Year End Date:** 6/30/2023

**Debt Name:** 2020 Water & Sewer System Bonds  
**Issuance Date:** 2/28/2020  
**Issuance Amount:** \$4,900,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Water & Sewer Fund

| Years Ending  | Principal           | Interest            | Total               |
|---------------|---------------------|---------------------|---------------------|
| 2023          | \$ 105,000          | \$ 230,500          | \$ 335,500          |
| 2024          | \$ 110,000          | \$ 226,300          | \$ 336,300          |
| 2025          | \$ 115,000          | \$ 221,900          | \$ 336,900          |
| 2026          | \$ 120,000          | \$ 217,300          | \$ 337,300          |
| 2027          | \$ 125,000          | \$ 212,500          | \$ 337,500          |
| 2028          | \$ 130,000          | \$ 206,250          | \$ 336,250          |
| 2029          | \$ 140,000          | \$ 199,750          | \$ 339,750          |
| 2030          | \$ 145,000          | \$ 192,750          | \$ 337,750          |
| 2031          | \$ 150,000          | \$ 185,500          | \$ 335,500          |
| 2032          | \$ 160,000          | \$ 178,000          | \$ 338,000          |
| 2033          | \$ 170,000          | \$ 170,000          | \$ 340,000          |
| 2034          | \$ 175,000          | \$ 161,500          | \$ 336,500          |
| 2035          | \$ 185,000          | \$ 152,750          | \$ 337,750          |
| 2036          | \$ 195,000          | \$ 143,500          | \$ 338,500          |
| 2037          | \$ 205,000          | \$ 133,750          | \$ 338,750          |
| 2038          | \$ 260,000          | \$ 123,500          | \$ 383,500          |
| 2039          | \$ 270,000          | \$ 110,500          | \$ 380,500          |
| 2040          | \$ 285,000          | \$ 97,000           | \$ 382,000          |
| 2041          | \$ 300,000          | \$ 82,750           | \$ 382,750          |
| 2042          | \$ 315,000          | \$ 67,750           | \$ 382,750          |
| 2043          | \$ 330,000          | \$ 52,000           | \$ 382,000          |
| 2044          | \$ 345,000          | \$ 35,500           | \$ 380,500          |
| 2045          | \$ 365,000          | \$ 18,250           | \$ 383,250          |
| <b>Totals</b> | <b>\$ 4,700,000</b> | <b>\$ 3,419,500</b> | <b>\$ 8,119,500</b> |

Commentary: