

Projected Budget Report

Local Unit Name:	Village of Cassopolis
Local Unit Code:	143010
Current Fiscal Year End Date:	6/30/2019
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 525,500	(3) %	\$ 509,735	Decrease in taxable value Special Assessment District Per Treasury estimate Will re-invest interest accrued Down payment on new project
Other Taxes	\$ 19,500	%	\$ 19,500	
State Revenue Sharing	\$ 225,513	%	\$ 225,513	
Fines & Fees	\$ 21,370	%	\$ 21,370	
Licenses & Permits	\$ 10,800	%	\$ 10,800	
Interest Income	\$ 12,400	5 %	\$ 13,020	
Grant Revenues	\$ 6,700	%	\$ 6,700	
Other Revenues	\$ 15,620	%	\$ 15,620	
Interfund Transfers (In)	\$ 345,000	(27) %	\$ 250,000	
Total Revenues	\$ 1,182,403		\$ 1,072,258	
EXPENDITURES				
General Government	\$ 282,738	3 %	\$ 291,220	Focus is on capital projects Lease police vehicle No projected demolitions Down payment for capital projects
Police and Fire	\$ 383,352	3 %	\$ 394,852	
Other Public Safety	\$ 12,248	3 %	\$ 12,615	
Other Public Works	\$ 73,017	3 %	\$ 75,207	
Recreation & Culture	\$ 49,846	(60) %	\$ 19,938	
Debt Service	\$ -	%	\$ 7,000	
Other Expenditures	\$ 51,142	(80) %	\$ 10,228	
Interfund Transfers (Out)	\$ 330,000	(100) %	\$ -	
Capital Expenditures	\$ -	%	\$ 250,000	
Total Expenditures	\$ 1,182,341		\$ 1,061,061	
Net Revenues (Expenditures)	\$ 62		\$ 11,197	
Beginning Fund Balance	\$ 1,008,063		\$ 1,008,124	
Ending Fund Balance	\$ 1,008,124		\$ 769,322	

Commentary: Ending fund balance for Year 2 budget reduced by \$250,000 transfer in.