

Debt Service Report

Local Unit Name: Village of Cassopolis
Local Unit Code: 143010
Current Fiscal Year End Date: 6/30/2024

Debt Name: 2017 Water Supply Revenue Refunding Bonds
Issuance Date: 11/14/2017
Issuance Amount: \$654,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2024	\$ 28,000	\$ 16,202	\$ 44,202
2025	\$ 30,000	\$ 15,255	\$ 45,255
2026	\$ 30,000	\$ 14,259	\$ 44,259
2027	\$ 31,000	\$ 13,263	\$ 44,263
2028	\$ 32,000	\$ 12,218	\$ 44,218
2029	\$ 34,000	\$ 11,139	\$ 45,139
2030	\$ 34,000	\$ 10,010	\$ 44,010
2031	\$ 36,000	\$ 8,864	\$ 44,864
2032	\$ 37,000	\$ 7,669	\$ 44,669
2033	\$ 38,000	\$ 6,424	\$ 44,424
2034	\$ 40,000	\$ 5,146	\$ 45,146
2035	\$ 40,000	\$ 3,818	\$ 43,818
2036	\$ 42,000	\$ 2,473	\$ 44,473
2037	\$ 43,000	\$ 1,062	\$ 44,062
Totals	\$ 495,000	\$ 127,803	\$ 622,803

Commentary:

Debt Service Report

Local Unit Name: Village of Cassopolis
Local Unit Code: 143010
Current Fiscal Year End Date: 6/30/2024

Debt Name: 2016 USDA Sewer Bonds
Issuance Date: 5/1/2017
Issuance Amount: \$814,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total
2024	\$ 15,000	\$ 13,491	\$ 28,491
2025	\$ 16,000	\$ 13,200	\$ 29,200
2026	\$ 16,000	\$ 12,900	\$ 28,900
2027	\$ 16,000	\$ 12,600	\$ 28,600
2028	\$ 17,000	\$ 12,291	\$ 29,291
2029	\$ 17,000	\$ 11,972	\$ 28,972
2030	\$ 17,000	\$ 11,653	\$ 28,653
2031	\$ 18,000	\$ 11,325	\$ 29,325
2032	\$ 18,000	\$ 10,988	\$ 28,988
2033	\$ 18,000	\$ 10,650	\$ 28,650
2034	\$ 19,000	\$ 10,303	\$ 29,303
2035	\$ 19,000	\$ 9,947	\$ 28,947
2036	\$ 19,000	\$ 9,591	\$ 28,591
2037	\$ 20,000	\$ 9,225	\$ 29,225
2038	\$ 20,000	\$ 8,850	\$ 28,850
2039	\$ 20,000	\$ 8,475	\$ 28,475
2040	\$ 21,000	\$ 8,091	\$ 29,091
2041	\$ 21,000	\$ 7,697	\$ 28,697
2042	\$ 22,000	\$ 7,294	\$ 29,294
2043	\$ 22,000	\$ 6,881	\$ 28,881
2044	\$ 22,000	\$ 6,469	\$ 28,469
2045	\$ 23,000	\$ 6,047	\$ 29,047
2046	\$ 23,000	\$ 5,616	\$ 28,616
2047	\$ 24,000	\$ 5,175	\$ 29,175
2048	\$ 24,000	\$ 4,725	\$ 28,725
2049	\$ 25,000	\$ 4,266	\$ 29,266
2050	\$ 25,000	\$ 3,797	\$ 28,797
2051	\$ 26,000	\$ 3,319	\$ 29,319
2052	\$ 26,000	\$ 2,831	\$ 28,831
2053	\$ 26,000	\$ 2,344	\$ 28,344
2054	\$ 27,000	\$ 1,847	\$ 28,847
2055	\$ 28,000	\$ 1,331	\$ 29,331
2056	\$ 28,000	\$ 806	\$ 28,806
2057	\$ 29,000	\$ 272	\$ 29,272
Totals	\$ 727,000	\$ 256,266	\$ 983,266

Commentary:

Debt Service Report

Local Unit Name: Village of Cassopolis
Local Unit Code: 143010
Current Fiscal Year End Date: 6/30/2024

Debt Name: 2020 Building Authority Bonds
Issuance Date: 2/28/2020
Issuance Amount: \$2,190,000
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2024	\$ 55,000	\$ 100,050	\$ 155,050
2025	\$ 55,000	\$ 97,850	\$ 152,850
2026	\$ 60,000	\$ 95,650	\$ 155,650
2027	\$ 60,000	\$ 93,250	\$ 153,250
2028	\$ 65,000	\$ 90,250	\$ 155,250
2029	\$ 70,000	\$ 87,000	\$ 157,000
2030	\$ 70,000	\$ 83,500	\$ 153,500
2031	\$ 75,000	\$ 80,000	\$ 155,000
2032	\$ 80,000	\$ 76,250	\$ 156,250
2033	\$ 80,000	\$ 72,250	\$ 152,250
2034	\$ 85,000	\$ 68,250	\$ 153,250
2035	\$ 90,000	\$ 64,000	\$ 154,000
2036	\$ 95,000	\$ 59,500	\$ 154,500
2037	\$ 100,000	\$ 54,750	\$ 154,750
2038	\$ 105,000	\$ 49,750	\$ 154,750
2039	\$ 110,000	\$ 44,500	\$ 154,500
2040	\$ 115,000	\$ 39,000	\$ 154,000
2041	\$ 120,000	\$ 33,250	\$ 153,250
2042	\$ 125,000	\$ 27,250	\$ 152,250
2043	\$ 135,000	\$ 21,000	\$ 156,000
2044	\$ 140,000	\$ 14,250	\$ 154,250
2045	\$ 145,000	\$ 7,250	\$ 152,250
Totals	\$ 2,035,000	\$ 1,358,800	\$ 3,393,800

Commentary:

Debt Service Report

Local Unit Name: Village of Cassopolis
Local Unit Code: 143010
Current Fiscal Year End Date: 6/30/2024

Debt Name: 2020 Water & Sewer System Bonds
Issuance Date: 2/28/2020
Issuance Amount: \$4,900,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water & Sewer Fund

Years Ending	Principal	Interest	Total
2024	\$ 110,000	\$ 226,300	\$ 336,300
2025	\$ 115,000	\$ 221,900	\$ 336,900
2026	\$ 120,000	\$ 217,300	\$ 337,300
2027	\$ 125,000	\$ 212,500	\$ 337,500
2028	\$ 130,000	\$ 206,250	\$ 336,250
2029	\$ 140,000	\$ 199,750	\$ 339,750
2030	\$ 145,000	\$ 192,750	\$ 337,750
2031	\$ 150,000	\$ 185,500	\$ 335,500
2032	\$ 160,000	\$ 178,000	\$ 338,000
2033	\$ 170,000	\$ 170,000	\$ 340,000
2034	\$ 175,000	\$ 161,500	\$ 336,500
2035	\$ 185,000	\$ 152,750	\$ 337,750
2036	\$ 195,000	\$ 143,500	\$ 338,500
2037	\$ 205,000	\$ 133,750	\$ 338,750
2038	\$ 260,000	\$ 123,500	\$ 383,500
2039	\$ 270,000	\$ 110,500	\$ 380,500
2040	\$ 285,000	\$ 97,000	\$ 382,000
2041	\$ 300,000	\$ 82,750	\$ 382,750
2042	\$ 315,000	\$ 67,750	\$ 382,750
2043	\$ 330,000	\$ 52,000	\$ 382,000
2044	\$ 345,000	\$ 35,500	\$ 380,500
2045	\$ 365,000	\$ 18,250	\$ 383,250
Totals	\$ 4,595,000	\$ 3,189,000	\$ 7,784,000

Commentary: