

Projected Budget Report

Local Unit Name: Village of Cassopolis
Local Unit Code: 143010
Current Fiscal Year End Date: 6/30/2024
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 983,372	50 %	\$ 1,475,058	New Commercial Development will be on tax roll. Expected decrease in building permits, commercial development is completed. Medical marihuana licenses not being renewed Interest rates have increased. Awarded grants, work to begin in following fiscal year Not expecting the need for an interfund transfer.
State Revenue Sharing	\$ 302,219	%	\$ 302,219	
Fines & Fees	\$ 52,000	(15) %	\$ 44,200	
Licenses & Permits	\$ 225,500	(10) %	\$ 202,950	
Interest Income	\$ 1,000	35 %	\$ 1,350	
Grant Revenues	\$ 623,300	50 %	\$ 934,950	
Other Revenues	\$ 46,500	%	\$ 46,500	
Interfund Transfers (In)	\$ 139,700	(100) %	\$ -	
Total Revenues	\$ 2,373,591		\$ 3,007,227	
EXPENDITURES				
General Government	\$ 306,971	5 %	\$ 322,320	Awarded grants, work to begin in following fiscal year General fund to assist with less road projects.
Police and Fire	\$ 590,073	5 %	\$ 619,577	
Other Public Safety	\$ 22,203	%	\$ 22,203	
Other Public Works	\$ 159,243	5 %	\$ 167,205	
Community & Economic Development	\$ 533,471	50 %	\$ 800,206	
Recreation & Culture	\$ 65,185	5 %	\$ 68,444	
Capital Outlay	\$ 268,275	%	\$ 268,275	
Debt Service	\$ 155,050	3 %	\$ 159,702	
Other Expenditures	\$ 39,595	%	\$ 39,595	
Interfund Transfers (Out)	\$ 233,500	(100) %	\$ -	
Total Expenditures	\$ 2,373,565		\$ 2,467,526	
Net Revenues (Expenditures)	\$ 26		\$ 539,701	
Beginning Fund Balance	\$ 222,872		\$ 83,198	
Ending Fund Balance	\$ 83,198		\$ 622,899	

Commentary: Ending fund balance for the current year budget is reduced by the interfund transfers in.