

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)

POPULATION LAST CENSUS	7,227
NET VALUATION TAXABLE 2015	144,147,726
MUNICODE	1203

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

CALENDAR YEAR MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF DUNELLEN County of MIDDLESEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
Scott H. Olsen  
Title Chief Financial Officer

(This MUST be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein, and that this Statement is a exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Scott H. Olsen, am the Chief Financial Officer, License # N-0504, of the Borough of Dunellen, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances of veracity of required information included herein, needed prior to certification by the Director of Local Government Services including the verification of cash balances as of December 31, 2015.

Signature	<u></u>
Title	<u>Chief Financial Officer</u>
Address	<u>355 North Avenue Dunellen, NJ 08812</u>
Phone Number	<u>(732) 968-3033</u>
Fax Number	<u>(732) 968-8605</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses include accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Dunellen as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year the as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matter [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the fiscal year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/County, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention which the Director should be informed:

**N/A**

Certified by me

this 10th day of February, 2016


\_\_\_\_\_  
(Registered Municipal Accountant)  
Hodulik & Morrison, P.A.  
\_\_\_\_\_  
(Firm Name)  
1102 Raritan Avenue  
\_\_\_\_\_  
(Address)  
Highland Park, NJ 08904  
\_\_\_\_\_  
(Address)  
(732) 393-1000  
\_\_\_\_\_  
(Phone Number)  
\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Scott Luthman

Signature: 

Certificate #: 007139

Date: 2/9/2016


*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Dunellen

Chief Financial Officer: Scott H. Olsen

Signature: 

Certificate #: N-0504

Date: 2/7/16

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_



22-6001756  
Fed. I.D. #  
  
Dunellen  
municipality  
  
Middlesex  
County

Report of Federal and State Financial Assistance  
Expenditure of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>56,314.32</u>	\$ <u>530,916.75</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

           Single Audit  
           Program Specific Audit  
  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The Single Audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2/7/16  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Dunellen County of Middlesex during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$144,331,025.00

Richard A. Marchese  
SIGNATURE OF TAX ASSESSOR  
BOROUGH OF DUNELLEN  
Municipality  
MIDDLESEX  
County

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2015**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash- Treasurer	2,105,910.04	
Change Fund	100.00	
Subtotal Cash	2,106,010.04	
Due from State of N.J. Ch. 73, P.L. 1976	60,372.30	
Taxes Receivable	292,762.05	
Tax Title Liens Receivable	18,552.75	
	311,314.80	
Revenue Accounts Receivable (Municipal Court)	14,065.53	
Property Acquired for Taxes (at Assessed Valuation)	118,000.00	
Other Accounts Receivable	3,273.70	
Subtotal Receivables and Other Accounts with Full Reserves	135,339.23	
Deferred Charges:		
Emergency Appropriations	40,000.00	
Emergency Appropriations - 5 Year	64,000.00	
	104,000.00	
Appropriation Reserves		205,003.75
Prepaid Taxes		48,025.25
Tax Overpayments		53,740.34
Reserve for Encumbrances		62,020.55
Third Party Lien Redemptions		46,376.65
Due to State of NJ - Various Fees		1,629.00
Payroll Deductions Payable		32,149.04
Accounts Payable		51,193.51
Reserve for Tax Maps		200.00
Reserve for Sale of Assets		340.07
Reserve for Insurance Reimbursement		15,265.35
Reserve for Hurricane Sandy		91,770.28
Reserve for Codification of Ordinances		67.00
Reserve for Fire Prevention Fees		5,312.10
Reserve for Master Plan		831.43
Reserve for Tax Appeals		495.15
Reserve for Due to County - PTF		6,540.80
Due to Trust Fund - Other		495,236.12
Due to Capital Fund		429,915.58
Due to Sewer Utility Fund		107,559.61
Due to Animal Control Fund		4,891.20
Due to Grant Fund		68,042.70
		1,726,605.48

(Do Not Crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2015**  
Continued

**AS AT DECEMBER 31, 2015**

Continued

[illegible]

**(Do Not Crowd - add additional sheets)**



**ACCOUNTS #1 AND #2\***  
**AS AT DECEMBER 31, 2015**

**(Do not crowd - add additional sheets)**

Sheet 4

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

**AS AT DECEMBER 31, 2015**[illegible]

## AS AT DECEMBER 31, 2015

**(Do not crowd - add additional sheets)**

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256


Municipal Public Defender Expended Prior Year (2014): .....	(1)		\$11,884.93
		x	25%
	(2)	\$	<u>2,971.23</u>

Municipal Public Defender Trust Cash Balance	(3)	\$	4,917.41
(from fee generation only) December 31, 2015 .....	(3)	\$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ (9,938.75)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:	<u>Scott H. Olsen</u>
Signature:	<u></u>
Certificate #:	<u>N-0504</u>
Date:	<u>December 31, 2015</u>

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> January 1, 2015 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at <u>December 31, 2015</u>
1. <u>Affordable Housing</u>	\$ 50.01	\$	\$	\$ 50.01
2. <u>D.A.R.E.</u>	\$ 2,109.42	\$	\$	\$ 2,109.42
3. <u>Dunellen Downtown Managemer</u>	5,015.60	4,175.00	1,481.00	\$ 7,709.60
<u>Dunellen Reporter</u>	\$ 264.29	\$	\$	264.29
4. <u>F.E.M.A.</u>	\$ 16,361.33	\$	\$	\$ 16,361.33
5. <u>Fire Prevention Fees</u>	\$ 4,356.03	\$	\$	\$ 4,356.03
6. <u>Law Enforcement (Forfeiture)</u>	\$ 20,135.24	\$ 1,222.76	\$ 4,347.25	\$ 17,010.75
7. <u>Maurer House</u>	\$ 9,574.50	\$ 11,973.00	\$ 16,798.35	\$ 4,749.15
8. <u>Off-duty Police</u>	\$ 42,727.93	\$ 129,947.26	\$ 124,459.00	\$ 48,216.19
9. <u>P.O.A.A.</u>	\$ 3,821.09	\$ 674.00	\$ 2,007.31	\$ 2,487.78
10 <u>Performance Bonds</u>	\$ 1,000.00	\$	\$	\$ 1,000.00
11. <u>Planning Board Escrows</u>	\$ 20,323.84	\$ 57,892.04	\$ 17,958.85	\$ 60,257.03
12. <u>Premium - 3rd Party TTL</u>	\$ 286,600.00	\$ 386,900.00	\$ 195,700.00	\$ 477,800.00
13 <u>Public Defender</u>	\$ 7.48	\$ 9,117.00	\$ 4,207.07	\$ 4,917.41
14 <u>Recreation Trust</u>	\$ 4,671.45	\$ 40,175.93	\$ 42,260.55	\$ 2,586.83
15. <u>Recycling Funds</u>	\$ 1,238.70	\$	\$	\$ 1,238.70
16. <u>Reserve for Snow Emergency</u>	\$ 8,997.39	\$	\$	\$ 8,997.39
17. <u>Road Opening Deposits</u>	\$ 200.00	\$	\$	\$ 200.00
18. <u>Shade Tree Escrow</u>	\$ 395.00	\$ 1,420.00	\$	\$ 1,815.00
19. <u>State Firearm Registrations</u>	\$ 427.00	\$	\$	\$ 427.00
20. <u>Street Lighting</u>	\$ 10,000.00	\$	\$	\$ 10,000.00
21. <u>Unemployment - SUI</u>	\$ 32,912.81	\$ 4,321.78	\$ 20,501.93	\$ 16,732.66
22. _____	\$	\$	\$	\$ 0.00
23. _____	\$	\$	\$	\$ 0.00
24. _____	\$	\$	\$	\$ 0.00
25. _____	\$	\$	\$	\$ 0.00
26. _____	\$	\$	\$	\$ 0.00
27. _____	\$	\$	\$	\$ 0.00
28. _____	\$	\$	\$	\$ 0.00
29. _____	\$	\$	\$	\$ 0.00
30. _____	\$	\$	\$	\$ 0.00
_____	\$	\$	\$	\$ 0.00
<b>Totals:</b>	\$ 471,189.11	\$ 647,818.77	\$ 429,721.31	\$ 689,286.57



# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2014	RECEIPTS				Prepays Applied	Disbursements	Balance December 31, 2015
		Assessments and Liens	Current Budget	Interest on Investments	Overpayments on Assessments			
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
		<b>N/A</b>						
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Prepaid Assessments								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Amount Due from General Capital Fund								
Amount Due to Current Fund								
Amount Due to Trust Fund								
Amount Due to General Capital Fund								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2015

[illegible]

\* Include Deposits in Transit

\*\* Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Sybil A. Ote Title: Chief Financial Officer

## CASH RECONCILIATION DECEMBER 31, 2015

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>PROVIDENT BANK</b>	
<b>CURRENT FUND:</b>	
GRAND PREMIER CHECKING ACCOUNT #642202338	\$403,599.73
PREMIER MONEY MANAGEMENT A/C #0226044998	\$1,816,979.30
PAYROLL ACCOUNT #6036-0152-8	\$4,003.03
PAYROLL DEDUCTIONS ACCOUNT #603635937	\$7,860.37
DUNELLEN REDEVELOPMENT AGENCY ACCOUNT #603633128	\$50,856.67
	\$2,283,299.10
<b>TRUST - OTHER FUNDS</b>	
<b>UNEMPLOYMENT COMPENSATION</b>	
MONEY MARKET ACCOUNT #8322-0409-9	\$16,732.66
<b>POLICE FORFEITURE</b>	
ACCOUNT #88220717-2	\$17,010.75
<b>PLANNING BOARD TRUST ACCOUNT</b>	
PROFESSIONAL ESCROW #226059681	\$33,583.26
<b>PLANNING BOARD TRC ACCOUNT</b>	
COM ESCROW #603633853	\$0.10
<b>ENGINEERING INSPECTION ACCOUNT</b>	
PROFESSIONAL ESCROW #226060820	\$1,505.67
<b>DUNELLEN AFFORDABLE HOUSING</b>	
ACCOUNT #603634086	\$50.01
<b>TRUST - OTHER FUNDS, cont.</b>	
<b>PLANNING BOARD ESCROW ACCOUNT</b>	
BUSINESS ADVANTAGE #882213105	\$21,715.85
SAVINGS #226037133:	\$15,452.90
	\$106,051.20
<b>PUBLIC ASSISTANCE TRUST FUND:</b>	
TRUST FUND I #060360949	\$2,429.43
TRUST FUND II #060361776	\$851.15
	\$3,280.58
<b>SEWER UTILITY OPERATING FUND</b>	
DUNELLEN SEWER UTILITY OPERATING ACCOUNT #603634809	\$50.00
DUNELLEN SEWER UTILITY SAVINGS ACCOUNT #226063170	\$124,055.84
	\$124,105.84
<b>GRAND TOTAL</b>	
	\$2,516,736.72

**Note:** Sections N.J.S 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance December 31, 2014	2015 Budget Revenue	N.J.S.A. 40A:4-87 2015	Total 2015 Budget Revenue Realized	Received	Transfer from State & Federal Grants Unappropriated	Transferred/ Cancelled	Balance December 31, 2015
Solid Waste Administration - Recycling Tonnage Grant		\$5,309.07		\$5,309.07		\$5,309.07		
Alcohol Education and Rehabilitation Fund			\$1,355.46	\$1,355.46	\$1,355.46			
Clean Communities Program			\$12,149.88	\$12,149.88	\$12,149.88			
Cool Cities Community Stewardship Incentive Program	\$20,000.00				\$15,000.00			\$5,000.00
State of NJ Division of Criminal Justice - Body Armor Fund			\$1,847.11	\$1,847.11	\$1,847.11			
State of NJ - Division of Highway Traffic Safety Drunk Driving Enforcement Fund			\$6,356.77	\$6,356.77	\$6,356.77			
State of NJ - Division of Motor Vehicles Drive Sober or Get Pulled Over		\$2,250.00	\$5,000.00	\$7,250.00	\$5,000.00	\$2,250.00		
Pedestrian Safety Grant			\$7,712.18	\$7,712.18	\$7,712.18			
Click It or Ticket		\$3,350.00		\$3,350.00		\$3,350.00		
Selective Enforcement Management		\$4,775.00		\$4,775.00		\$4,775.00		
State of New Jersey - Department of Transportation Washington Avenue Improvement	\$300,000.00							\$300,000.00
State of New Jersey - Department of Community Affairs Smart Future Planning Grant	\$621.50							\$621.50
County of Middlesex - CDBG (2012/13)	\$12,932.73				\$2,276.15			\$10,656.58
County of Middlesex - CDBG (2013/14)	\$32,548.03				\$10,225.34			\$22,322.69
County of Middlesex - CDBG (2014/15)			\$39,427.00	\$39,427.00	\$14,000.00			\$25,427.00
County of Middlesex - CDBG (2015/16)			\$36,518.00	\$36,518.00				\$36,518.00



**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

[illegible]

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance December 31, 2014	Transferred from 2015 Budget Appropriations		Total 2015 Budget Appropriations Transferred	Reserve for Encumbrances 2013	Paid or Charged	Reserve for Encumbrances 2014	Cancelled and/or Transferred	Balance December 31, 2015
		Budget	Appropriation by 40A:4-87						
<b>SFY 2005</b>									
Alcohol Education Rehabilitation Fund	\$1,259.02				\$483.60				\$1,742.62
Solid Waste Funds	\$2,075.34					\$2,075.34			
Matching Funds for Grants	\$6,000.00								\$6,000.00
<b>SFY 2009</b>									
Alcohol Education Rehabilitation Fund	\$1,563.53					\$483.60			\$1,079.93
Middlesex County Sustainable Economic Growth Improven	\$36,582.07							\$36,582.07	
Solid Waste Administration - Recycling Tonnage	\$7,232.92					\$7,232.92			
<b>TY 2009</b>									
Clean Communities Grant	\$4,879.73					\$4,879.73			
Alcohol Education Rehabilitation Fund	\$4,269.68								\$4,269.68
<b>CY 2010</b>									
Clean Communities Grant	\$4,868.64					\$2,391.79			\$2,476.85
Solid Waste Administration - Recycling Tonnage Grant	\$10,265.80					\$7,291.81			\$2,973.99
<b>CY 2011</b>									
Clean Communities Grant	\$9,226.87								\$9,226.87
Alcohol Education Rehabilitation Fund	\$5,079.56								\$5,079.56

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance December 31, 2014	Transferred from 2015 Budget Appropriations		Total 2015 Budget Appropriations Transferred	Reserve for Encumbrances 2013	Paid or Charged	Reserve for Encumbrances 2014	Cancelled and/or Transferred	Balance December 31, 2015
		Budget	Appropriation by 40A:4-87						
CY 2012									
Clean Communities Grant	\$9,077.95								\$9,077.95
Alcohol Education Rehabilitation Fund	\$3,129.86								\$3,129.86
Solid Waste Administration - Recycling Tonnage Grant	\$24,901.27					\$24,759.74			\$141.53
Division of Criminal Justice - Body Armor Replacement	\$3,342.37					\$1,652.00			\$1,690.37
CY 2013									
Clean Communities Grant	\$10,658.24								\$10,658.24
Alcohol Education Rehabilitation Fund	\$738.85								\$738.85
Solid Waste Administration - Recycling Tonnage Grant	\$6,144.49					\$6,144.49			
FM Global Fire Prevention	\$49.41								\$49.41
CY 2014									
Clean Communities Grant	\$9,994.67					\$2,498.67			\$7,496.00
Alcohol Education Rehabilitation Fund	\$1,949.64								\$1,949.64
Drunk Driving Enforcement Fund	\$5,916.78					\$5,916.78			
Drive Sober or Get Pulled Over	\$2,925.00					\$2,925.00			
Division of Criminal Justice - Body Armor Replacement	\$4,091.91								\$4,091.91
Community Stewardship Incentive Program	\$2,605.00					\$1,675.00			\$930.00
Washington Avenue Streetscape Program	\$300,000.00								\$300,000.00
Hazardous Discharge					\$116.42	\$98.00	\$18.42		

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance December 31, 2014	Transferred from 2015 Budget Appropriations		Total 2015 Budget Appropriations Transferred	Reserve for Encumbrances 2013	Paid or Charged	Reserve for Encumbrances 2014	Cancelled and/or Transferred	Balance December 31, 2015
		Budget	Appropriation by 40A:4-87						
<b>CY2015</b>									
Alcohol Education Rehabilitation Fund			\$1,355.46	\$1,355.46					\$1,355.46
Clean Communities Grant			\$12,149.88	\$12,149.88					\$12,149.88
Solid Waste Administration - Recycling Tonnage Grant		\$5,309.07		\$5,309.07		\$5,309.07			
Drunk Driving Enforcement Fund			\$6,356.77	\$6,356.77					\$6,356.77
Drive Sober or Get Pulled Over		\$2,250.00	\$5,000.00	\$7,250.00		\$7,250.00			
Division of Criminal Justice - Body Armor Replacement			\$1,847.11	\$1,847.11					\$1,847.11
Pedestrian Safety Grant			\$7,712.18	\$7,712.18		\$7,675.00			\$37.18
Occupant Protection - Click It or Ticket		\$3,350.00		\$3,350.00		\$3,350.00			
Selective Enforcement Management		\$4,775.00		\$4,775.00		\$4,775.00			
<b>CDBG - 2012/13</b>									
Code Enforcement - CD1204	\$8,000.00					\$8,000.00			
Senior Bus Purchase	\$2,656.58					\$321.16			\$2,335.42
<b>CDBG - 2013/14</b>									
Senior Citizen Coordinator - CD1302	\$6,000.00								\$6,000.00
Senior Citizen Van Driver - CD1303	\$9,216.13					\$8,563.16			\$652.97
Tree Planting Program - CD1305	\$5,299.00					\$5,299.00			
Sewer Line Replacement - CD1306	\$12,068.00					\$12,068.00			

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance December 31, 2014	Transferred from 2015 Budget Appropriations		Total 2015 Budget Appropriations Transferred	Reserve for Encumbrances 2013	Paid or Charged	Reserve for Encumbrances 2014	Cancelled and/or Transferred	Balance December 31, 2015
		Budget	Appropriation by 40A:4-87						
CDBG - 2014/15									
Senior Citizen Coordinator - CD1302			\$6,000.00	\$6,000.00					\$6,000.00
Senior Citizen Van Driver - CD1303			\$11,000.00	\$11,000.00					\$11,000.00
Code Enforcement			\$8,000.00	\$8,000.00		\$8,000.00			
Tree Planting Program - CD1305			\$3,000.00	\$3,000.00		\$2,636.00			\$364.00
Sewer Line Replacement - CD1306			\$11,427.00	\$11,427.00		\$11,427.00			
CDBG - 2015/16									
Senior Citizen Coordinator - CD1302			\$6,000.00	\$6,000.00					\$6,000.00
Senior Citizen Van Driver - CD1303			\$11,000.00	\$11,000.00					\$11,000.00
Code Enforcement			\$8,000.00	\$8,000.00					\$8,000.00
Tree Planting Program - CD1305			\$3,000.00	\$3,000.00					\$3,000.00
Sewer Line Replacement - CD1306			\$8,518.00	\$8,518.00					\$8,518.00
	\$522,068.31	\$15,684.07	\$110,366.40	\$126,050.47	\$600.02	\$154,698.26	\$18.42	\$36,582.07	\$457,420.05



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance December 31, 2014	Transferred from 2015 Budget Appropriations			Received	Canceled		Balance December 31, 2015
		Budget	Appropriation by 40A:4-87					
Alcohol Education and Rehabilitation Fund								
State of NJ - Solid Waste - Recycling Tonange Grant	\$5,309.07	\$5,309.07						
Occupant Protection (Click It or Ticket)	\$3,350.00	\$3,350.00			\$4,000.00			\$4,000.00
Selective Enforcement Management	\$4,775.00	\$4,775.00						
Impaired Driving Countermeasure	\$2,250.00	\$2,250.00						
Body Armor					\$5,000.00			\$5,000.00
NJ Drive Sober Get Pulled Over								
Drunk Driving Enforcement								
Pedestrian Safety Grant					\$2,150.00			\$2,150.00
Totals	\$15,684.07	\$15,684.07			\$11,150.00			\$11,150.00

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance December 31, 2014	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85001-00	xxxxxxx.xx	
School Tax Deferred		
(Not in Excess of 50% of Levy - 2009 - 2010) 85002-00	xxxxxxx.xx	
Levy School Year December 31, 2014 - December 31, 2015	xxxxxxx.xx	
Levy Calendar Year	xxxxxxx.xx	\$10,509,916.00
Paid	\$10,509,916.00	xxxxxxx.xx
Balance December 31, 2015	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85003-00		xxxxxxx.xx
School Tax Deferred		
(Not in Excess of 50% of Levy - 2010 - 2011) 85004-00		xxxxxxx.xx
* Not including Type I school debt service, Emergency authorizations-schools, transfer to Board of Education for use of local schools	\$10,509,916.00	\$10,509,916.00

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance December 31, 2014 84045-00	xxxxxxx.xx	
2015 Levy N/A 81105-00	xxxxxxx.xx	
Interest Earned	xxxxxxx.xx	
Expenditures		xxxxxxx.xx
Balance December 31, 2015 85046-00		xxxxxxx.xx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance December 31, 2014	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85031-00	xxxxxxx.xx	
School Tax Deferred (Not in Excess of 50% of Levy - 2009 - 2010) 85032-00	xxxxxxx.xx	
Levy School Year December 31, 2014 - December 31, 2015	xxxxxxx.xx	
Levy Calendar Year	xxxxxxx.xx	
Paid		xxxxxxx.xx
Balance December 31, 2015	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85003-00		xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85004-00		xxxxxxx.xx
# Must include unpaid requisitions	\$0.00	\$0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance December 31, 2014	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85041-00	xxxxxxx.xx	
School Tax Deferred (Not in Excess of 50% of Levy - 2009 - 2010) 85042-00	xxxxxxx.xx	
Levy School Year December 31, 2014 - December 31, 2015	xxxxxxx.xx	
Levy Calendar Year	xxxxxxx.xx	
Paid		xxxxxxx.xx
Balance December 31, 2015	xxxxxxx.xx	xxxxxxx.xx
School Tax Payable # 85043-00		xxxxxxx.xx
School Tax Deferred (Not in Excess of 50% of Levy - 2010 - 2011) 85044-00		xxxxxxx.xx
# Must include unpaid requisitions	\$0.00	\$0.00

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance December 31, 2014		XXXXXXXX.XX	XXXXXXXX.XX
County Taxes	80003-01	XXXXXXXX.XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX.XX	
Prior Year Shortage Cancelled		XXXXXXXX.XX	
Levy:		XXXXXXXX.XX	XXXXXXXX.XX
General County	80003-03	XXXXXXXX.XX	\$2,086,967.64
County Library	80003-04	XXXXXXXX.XX	
County Health		XXXXXXXX.XX	
County Open Space Preservation		XXXXXXXX.XX	\$170,294.71
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX.XX	\$3,677.64
Paid		\$2,260,939.99	XXXXXXXX.XX
Balance December 31, 2015		XXXXXXXX.XX	XXXXXXXX.XX
County Taxes			XXXXXXXX.XX
Due County for Added and Omitted Taxes			XXXXXXXX.XX
		\$2,260,939.99	\$2,260,939.99

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance December 31, 2014	80003-06	XXXXXXXX.XX	XXXXXXXX.XX
Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXX.XX	XXXXXXXX.XX
Fire -	81108-00	XXXXXXXX.XX	XXXXXXXX.XX
Sewer -	81111-00	XXXXXXXX.XX	XXXXXXXX.XX
Water -	81112-00	XXXXXXXX.XX	XXXXXXXX.XX
Garbage -	81109-00	XXXXXXXX.XX	XXXXXXXX.XX
Open Space -		XXXXXXXX.XX	XXXXXXXX.XX
		XXXXXXXX.XX	XXXXXXXX.XX
		XXXXXXXX.XX	XXXXXXXX.XX
Total Levy	80003-07	XXXXXXXX.XX	\$0.00
Paid	80003-08	\$0.00	XXXXXXXX.XX
Balance December 31, 2015	80003-09		XXXXXXXX.XX
		\$0.00	\$0.00

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance December 31, 2014	80004-01	XXXXXXXX.XX	
State Library Aid Received	80004-02	XXXXXXXX.XX	
Expended	80004-09		XXXXXXXX.XX
Balance December 31, 2015	80004-10	\$0.00	
		\$0.00	\$0.00

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE County LIBRARY WITH STATE AID

Balance December 31, 2014	80004-03	XXXXXXXX.XX	
State Library Aid Received	80004-04	XXXXXXXX.XX	
Expended	80004-11		XXXXXXXX.XX
Balance December 31, 2015	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance December 31, 2014	80004-05	XXXXXXXX.XX	
State Library Aid Received	80004-06	XXXXXXXX.XX	
Expended	80004-13		XXXXXXXX.XX
Balance December 31, 2015	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance December 31, 2014	80004-07	XXXXXXXX.XX	
State Library Aid Received	80004-08	XXXXXXXX.XX	
Expended	80004-15		XXXXXXXX.XX
Balance December 31, 2015	80004-16		



## STATEMENT OF GENERAL BUDGET REVENUES IN 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$410,000.00	\$410,000.00	\$0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$0.00
Miscellaneous Revenue Anticipated:	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
Adopted Budget	\$1,203,268.07	\$1,233,110.67	\$29,842.60
Added by N.J.S. 40A:4-87 (List on 17A)	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
	\$110,366.40	\$110,366.40	\$0.00
Total Miscellaneous Revenue Anticipated 80103-	\$1,313,634.47	\$1,343,477.07	\$29,842.60
Receipts from Delinquent Taxes 80104-	\$350,000.00	\$354,237.15	\$4,237.15
Amount to be Raised by Taxation:	xxxxxxx.xx	xxxxxxx.xx	xxxxxxx.xx
(a) Local Tax for Municipal Purposes 80105-	\$4,621,542.00	xxxxxxx.xx	xxxxxxx.xx
(b) Addition to Local District School Tax 80106-		xxxxxxx.xx	xxxxxxx.xx
(c) Minimum Library Tax	\$186,816.00	xxxxxxx.xx	xxxxxxx.xx
Total Amount to be Raised by Taxation 80107-	\$4,808,358.00	\$5,023,640.13	\$215,282.13
	\$6,881,992.47	\$7,131,354.35	\$249,361.88

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22 80108-00	xxxxxxx.xx	\$17,314,496.12
Amount to be Raised by Taxation	xxxxxxx.xx	xxxxxxx.xx
Local District School Tax 80109-00	\$10,509,916.00	xxxxxxx.xx
Vocational School District		xxxxxxx.xx
Regional School Tax 80119-00		xxxxxxx.xx
Regional High School Tax 80110-00		xxxxxxx.xx
County Taxes 80111-00	\$2,257,262.35	xxxxxxx.xx
Due County for Added and Omitted 80112-00	\$3,677.64	xxxxxxx.xx
Special District Taxes 80113-00	\$0.00	xxxxxxx.xx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxx.xx	\$480,000.00
Deficit in Required Collection of Current Taxes 80115-00	xxxxxxx.xx	
Balance for Support of Municipal Budget (or) 80116-00	\$5,023,640.13	xxxxxxx.xx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx.xx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx.xx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	\$17,794,496.12	\$17,794,496.12

**Miscellaneous Revenues Anticipated: Added by N.J.S.A. 40A:4-87**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable

Sheet 17a

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$6,771,626.07
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	\$110,366.40
Appropriated for 2015 (Budget Statement Item 9)	80012-03	\$6,881,992.47
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	\$40,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	\$6,921,992.47
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	\$6,921,992.47
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$6,229,218.40
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$480,000.00
Reserved	80012-10	\$205,003.75
Total Expenditures	80012-11	\$6,914,222.15
Unexpended Balances Cancelled (see footnote)	80012-12	\$7,770.32

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in this budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR Type 1 SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxx.xx	xxxxxxxx.xx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx.xx	\$29,842.60
Delinquent Tax Collections	80013-02	xxxxxxxx.xx	\$4,237.15
		xxxxxxxx.xx	
Required Collections of Current Taxes	80013-03	xxxxxxxx.xx	\$215,282.13
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxx.xx	\$7,770.32
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx.xx	\$23,032.39
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed property (Sheet 27)	81114-	xxxxxxxx.xx	
Payments in Lieu of Taxes on Real property	81120-	xxxxxxxx.xx	
Sale of Municipal Assets		xxxxxxxx.xx	
Unexpended Balances of 2015 Approp. Reserves	80013-05	xxxxxxxx.xx	\$84,345.21
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxx.xx	
Net Adjustments to Cash (Bank Error, Interfund payovers, etc.)		xxxxxxxx.xx	
Prior Year Senior Citizens Allowed - 2013		xxxxxxxx.xx	
Cancel Grant Receivable/Reserves per Resolution (net)		xxxxxxxx.xx	
Statutory Excess - Animal Control Fund		xxxxxxxx.xx	\$1,562.40
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxx.xx	xxxxxxxx.xx
Balance December 31, 2014	80013-07		xxxxxxxx.xx
Balance December 31, 2015	80013-08	xxxxxxxx.xx	
Deficit in Anticipated Revenues:		xxxxxxxx.xx	xxxxxxxx.xx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx.xx
Delinquent Tax Collections	80013-10		xxxxxxxx.xx
Adjust Reserves for Accounts Receivable			xxxxxxxx.xx
Required Collection of Current Taxes	80013-11		xxxxxxxx.xx
Interfund Advances Originating in 2015	80013-12		xxxxxxxx.xx
Prior Year 100% Disabled Vet per Resolution			xxxxxxxx.xx
Prior Year Revenues Returned			xxxxxxxx.xx
			xxxxxxxx.xx
Cancel Prior Year Grants Receivable/Reserve (Net)		\$15,917.93	xxxxxxxx.xx
			xxxxxxxx.xx
Prior Year Senior Citizens Disallowed - 2014			xxxxxxxx.xx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx.xx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	\$350,154.27	xxxxxxxx.xx
		\$366,072.20	\$366,072.20

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

# SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance December 31, 2014	80014-01	xxxxxxx.xx	\$603,622.59
2.		xxxxxxx.xx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxx.xx	\$350,154.27
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$410,000.00	xxxxxxx.xx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx.xx
6.			xxxxxxx.xx
7. Balance December 31, 2015		\$543,776.86	xxxxxxx.xx
		\$953,776.86	\$953,776.86

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$2,106,010.04
Investments	80014-07	\$0.00
Sub Total		\$2,106,010.04
Deduct Cash Liabilities Marked with a "C" on Trial Balance	80014-08	\$1,726,605.48
Cash Surplus	80014-09	\$379,404.56
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$60,372.30
Deferred Charges #	80014-12	\$104,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	\$164,372.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	\$543,776.86

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>\$17,576,692.48</u>
	82113-00	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>\$33,855.08</u>
4a. Amount Levied for Added Taxes Special District		<u>                    </u>
5a. Subtotal 2015 Levy		<u>\$17,610,547.56</u>
5b. Reductions due to tax appeals**		<u>                    </u>
5c. Total 2015 Tax Levy	82106-00	<u>\$17,610,547.56</u>
6. Transferred to Tax Title Liens	82107-00	<u>\$0.00</u>
7. Transferred to Foreclosed property	82108-00	<u>                    </u>
8. Remitted, Abated or Cancelled	82109-00	<u>\$3,289.39</u>
9. Discount Allowed	82110-00	<u>                    </u>
10. Collected in Cash: In 2014	82121-00	<u>\$57,795.91</u>
In 2015*	82122-00	<u>\$16,908,015.31</u>
Homestead Benefit Credit	82124-00	<u>\$302,184.90</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>\$46,500.00</u>
Total to Line 14	82111-00	<u>\$17,314,496.12</u>
11. Total Credits		<u>\$17,317,785.51</u>
12. Amount Outstanding December 31, 2015	83120-00	<u>\$292,762.05</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c)	98.31%	
	<u>82112-00</u>	

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale  
check here & complete sheet 22a.*

\_\_\_\_\_

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	<u>\$17,314,496.12</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	<u>\$17,314,496.12</u>

Note A: In showing above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 - \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Included overpayments applied as part of 2015 collections.  
\*\* Tax appeals pursuant to R.S.54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.



ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	-
LESS: Proceeds from Accelerated Tax Sale.....	\$	-
NET Cash Collected.....	\$	-
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	-
LESS: Proceeds from Accelerated Tax Sale.....	\$	-
NET Cash Collected.....	\$	-
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		0.00%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance December 31, 2014	xxxxxxx.xx	xxxxxxx.xx
Due From State of New Jersey	\$61,122.30	xxxxxxx.xx
Due To State of New Jersey	xxxxxxx.xx	
2. Sr. Citizens & Veterans Deductions per Tax Billings	\$46,250.00	xxxxxxx.xx
3.		xxxxxxx.xx
4. Sr. Citizens Deductions Allowed by Tax Collector	250.00	xxxxxxx.xx
5. Veterans Deductions Allowed by Tax Collector	-	
6. Sr. Citizens Deductions Allowed by Tax Collector - 2013	\$0.00	
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxx.xx	-
8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes	xxxxxxx.xx	-
9. Received in Cash from State	xxxxxxx.xx	47,250.00
10. Sr. Citizens and Veterans Administrative Fee		
11.		
12. Balance December 31, 2015	xxxxxxx.xx	xxxxxxx.xx
Due From State of New Jersey	xxxxxxx.xx	\$60,372.30
Due To State of New Jersey		xxxxxxx.xx
	\$107,622.30	\$107,622.30

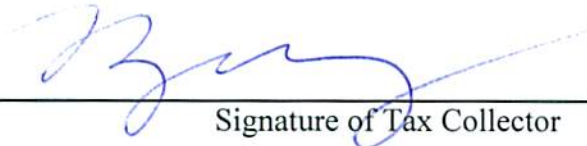
Calculation of Amount to be included on Sheet 22, Item 10 -  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$46,250.00
Line 3	\$0.00
Line 4	\$250.00
Line 5	\$0.00
Sub Total	\$46,500.00
Less: Line 7	\$0.00
To Item 10, Sheet 22	\$46,500.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance December 31, 2014		xxxxxxxx.xx	\$495.15
Taxes Pending Appeals	\$495.15	xxxxxxxx.xx	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxxx.xx	xxxxxxxx.xx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx.xx	
Interest Earned on Taxes Pending State Appeal		xxxxxxxx.xx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx.xx
Closed to Results of Operations (Portion of Appeal won by municipality, including Interest)			xxxxxxxx.xx
Balance December 31, 2015		\$495.15	xxxxxxxx.xx
Taxes Pending Appeals*	\$495.15	xxxxxxxx.xx	xxxxxxxx.xx
Interest Earned on Taxes Pending Appeals		xxxxxxxx.xx	xxxxxxxx.xx
		\$495.15	\$495.15

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2015



Signature of Tax Collector

T-1553

License #

1/31/16

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ -

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ -

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year 0.00%  
[(2016 Estimated Total Levy - 2015 Total Levy)/ 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ -  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ -  
(A-D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ -
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$0.00
Total	\$ -
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ -
4. Cash Required	\$ -
5. Total Required at _____ % (items 4+6)	\$ -
6. Reserve for Uncollected Taxes (item E above)	\$ -

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance December 31, 2014			\$373,929.53	xxxxxxx.xx
A. Taxes	83102-00	\$355,376.78	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83103-00	\$18,552.75	xxxxxxx.xx	xxxxxxx.xx
2. Cancelled:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes	83105-00		xxxxxxx.xx	\$1,139.63
B. Tax Title Liens	83106-00		xxxxxxx.xx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes	83108-00		xxxxxxx.xx	
B. Tax Title Liens	83109-00		xxxxxxx.xx	
4. Added Taxes	83110-00			xxxxxxx.xx
5. Added Tax Title Liens	83111-00			xxxxxxx.xx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx.xx	xxxxxxx.xx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxx.xx	(1) \$0.00
B. Tax Title Liens - transfers from Taxes	83107-00		(1) \$0.00	xxxxxxx.xx
7. Balance Before Cash Payments			xxxxxxx.xx	\$372,789.90
8. Totals			\$373,929.53	\$373,929.53
9. Balance Brought Down			\$372,789.90	xxxxxxx.xx
10. Collected			xxxxxxx.xx	\$354,237.15
A. Taxes	83116-00	\$354,237.15	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83117-00	\$0.00	xxxxxxx.xx	xxxxxxx.xx
11. Interest and Costs - 2015 Tax Sale				xxxxxxx.xx
12. 2015 Taxes Transferred to Liens			\$0.00	xxxxxxx.xx
13. 2015 Taxes			\$292,762.05	xxxxxxx.xx
14. Balance December 31, 2015			xxxxxxx.xx	\$311,314.80
A. Taxes	83121-00	\$292,762.05	xxxxxxx.xx	xxxxxxx.xx
B. Tax Title Liens	83122-00	\$18,552.75	xxxxxxx.xx	xxxxxxx.xx
15. Totals			\$665,551.95	\$665,551.95

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is

95.02%

17. Item No. 14 multiplied by percentage shown above is  
maximum amount that may be anticipated in CY 2016.

\$295,821.50

and represents the

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance December 31, 2014	84101-00	\$118,000.00	xxxxxxxx.xx
2. Foreclosed or Deeded in 2015			xxxxxxxx.xx
3. Tax Title Liens	84103-00		xxxxxxxx.xx
4. Taxes Receivable	84104-00		xxxxxxxx.xx
5A.	84102-00		xxxxxxxx.xx
5B.	84105-00	xxxxxxxx.xx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxx.xx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx.xx	
8. Sales		xxxxxxxx.xx	xxxxxxxx.xx
9. Cash *	84109-00	xxxxxxxx.xx	
10. Contract	84110-00	xxxxxxxx.xx	
11. Mortgage	84111-00	xxxxxxxx.xx	
12. Loss on Sales	84112-00	xxxxxxxx.xx	
13. Gain on Sales	84113-00		xxxxxxxx.xx
14. Balance December 31, 2015	84114-00	xxxxxxxx.xx	\$118,000.00
		\$118,000.00	\$118,000.00

**CONTRACT SALES**

		Debit	Credit
15. Balance December 31, 2014	84115-00		xxxxxxxx.xx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxxx.xx
17. Collected *	84117-00	xxxxxxxx.xx	
18.	84118-00	xxxxxxxx.xx	
19. Balance December 31, 2015	84119-00	xxxxxxxx.xx	

**MORTGAGE SALES**

		Debit	Credit
20. Balance December 31, 2014	84120-00		xxxxxxxx.xx
21. TY 2015 Sales from Foreclosed property	84121-00		xxxxxxxx.xx
22. Collected *	84122-00	xxxxxxxx.xx	
23.	84123-00	xxxxxxxx.xx	
24. Balance December 31, 2015	84124-00	xxxxxxxx.xx	

Analysis of Sale of Property: \$0.00  
 \*Total Cash Collected in TY 2015 (84125-00)

Realized in TY 2015 Budget                     

To Results of Operations (Sheet 19)

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount January 1, 2015 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>2015</u>	Balance as at <u>December 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ 40,000.00	\$ 40,000.00
2. Emergency Authorizations - Schools	\$ -	\$ -	\$ -	\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
8.	\$ -	\$ -	\$ -	\$ -
9.	\$ -	\$ -	\$ -	\$ -
10.	\$ -	\$ -	\$ -	\$ -

\* Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED


<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2016</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

N.J.S. 40A:4-53 SPECIAL Emergency-

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance January 1, 2015			Balance December 31, 2015
					By 2015 Budget	Canceled by Resolution	
12/17/2012	Hurricane Sandy	\$160,000.00	\$32,000.00	\$96,000.00	\$32,000.00		\$64,000.00
Totals		\$160,000.00	\$32,000.00	\$96,000.00	\$32,000.00	\$0.00	\$64,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page
 



Chief Financial Officer


\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in column 'Balance December 31, 2015' must be entered here and then raised in the CY 2016 budget.



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENC- DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY- PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance December 31, 2014	REDUCED IN 2015		Balance December 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page


  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in column Balance December 31, 2015 must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding December 31, 2014	80033-01	xxxxxxx.xx	\$0.00	
Issued	80033-02	xxxxxxx.xx		
Paid	80033-03	\$0.00	xxxxxxx.xx	
Outstanding, December 31, 2015	80033-04	\$0.00	xxxxxxx.xx	
		\$0.00	\$0.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$0.00
2016 Interest on Bonds *		80033-06	\$0.00	

**ASSESSMENT SERIAL BONDS**

Outstanding December 31, 2014	80033-07	xxxxxxx.xx		
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09		xxxxxxx.xx	
Outstanding, December 31, 2015	80033-10		xxxxxxx.xx	
		\$0.00	\$0.00	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$0.00

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0.00	\$0.00		

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) NJ ENVIRONMENTAL  
INFRASTRUCTURE TRUST 2002A - FUND LOAN**

		Debit	Credit	2016 Debt Service
Outstanding December 31, 2014	80033-01	xxxxxxx.xx	\$386,997.51	
Issued	80033-02	xxxxxxx.xx		
Paid	80033-03	\$48,252.11	xxxxxxx.xx	
Outstanding, December 31, 2015	80033-04	\$338,745.40	xxxxxxx.xx	
		\$386,997.51	\$386,997.51	
2016 Loan Maturities			80033-05	\$49,887.00
2016 Interest on Loans			80033-06	\$0.00
Total 2016 Debt Service for NJ Infrastructure Fund 2002A Loan			80033-13	\$49,887.00

**NJ ENVIRONMENTAL INFRASTRUCTURE TRUST 2002A TRUST LOAN**

Outstanding December 31, 2014	80033-07	xxxxxxx.xx	\$480,000.00	
Issued	80033-08	xxxxxxx.xx		
Paid	80033-09	\$50,000.00	xxxxxxx.xx	
Outstanding, December 31, 2015	80033-10	\$430,000.00	xxxxxxx.xx	
		\$480,000.00	\$480,000.00	
2016 Loan Maturities			80033-11	\$55,000.00
2016 Interest on Loans			80033-12	\$21,325.00
2016 Debt Service for NJ Infrastructure Trust 2002A Loan			80033-13	\$76,325.00

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	CY 2016 Debt Service
Outstanding December 31, 2014	80034-01	XXXXXXXX.XX		
Issued		XXXXXXXX.XX		
Paid	80034-02		XXXXXXXX.XX	
Outstanding December 31, 2015	80034-03		XXXXXXXX.XX	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BONDS

Outstanding December 31, 2014	80034-06	XXXXXXXX.XX		
Issued	80034-07	XXXXXXXX.XX		
Paid	80034-08		XXXXXXXX.XX	
Outstanding December 31, 2015	80034-09		XXXXXXXX.XX	
		\$0.00	\$0.00	
2016 Interest on Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$0.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 02-01 Sanitary Sewer Pump Station Improvements	\$50,000.00	9/11/2013	\$40,000.00	6/16/2016	0.92%	\$5,000.00	\$366.98	6/16/2016
2. 04-01 Columbia Park Improvements	\$35,000.00	9/11/2013	\$28,000.00	6/19/2016	0.92%	\$3,500.00	\$256.88	6/19/2015
3. 04-07 Streetscape Improvements	\$55,000.00	9/11/2013	\$44,000.00	6/19/2016	0.92%	\$5,500.00	\$403.68	6/19/2015
4. 06-18 Supplemental Appropriation - Sanitary Sewer	\$10,000.00	9/11/2013	\$8,000.00	6/19/2016	0.92%	\$1,000.00	\$73.40	6/19/2015
5. 11-11 Improvements to Dunellen Avenue	\$65,000.00	9/11/2013	\$52,000.00	6/19/2016	0.92%	\$6,500.00	\$477.07	6/19/2015
6. 12-11 Various Capital Improvements	\$37,000.00	9/11/2013	\$29,600.00	6/19/2016	0.92%	\$3,700.00	\$271.56	6/19/2015
7. 12-12 Improvements to Dunellen Avenue - Phase II	\$76,000.00	9/11/2013	\$60,800.00	6/19/2016	0.92%	\$7,600.00	\$557.81	6/19/2015
8. 13-07 Various Capital Improvements	\$250,000.00	9/11/2013	\$200,000.00	6/19/2016	0.92%	\$25,000.00	\$1,834.89	6/19/2015
9. 14-03 Various General Improvements	\$163,000.00	6/17/2015	\$163,000.00	6/16/2016	0.92%		\$1,495.43	6/19/2015
10.								
11.								
12.								
13.								
14.								
15.								
Total	\$741,000.00		\$625,400.00			\$57,800.00	\$5,737.70	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total		\$0.00	\$0.00			\$0.00	\$0.00	

**Memo: \*See Sheet 33 for clarification of "Original Date of Issue".**

**Assessment Notes with an original date of issue of 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.**

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding December 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. 2012 Middlesex County Improvement Authority Capital Lease Program	\$ 1,786,701.35	\$ 273,475.03	\$ 60,189.57
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ 1,786,701.35	\$ 273,475.03	\$ 60,189.57

00851-01

00851-02

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - December 31, 2014		2015 Authorizations	Expended	Balance - December 31, 2015	
	Funded	Unfunded			Funded	Unfunded
04-07 Improvements to Streetscape (Central Bus. District NJ DOT \$200,000)		\$8,229.67		\$121.43		\$8,108.24
05-21 Supplemental Appropriation - Columbia Park	\$155,228.12				\$155,228.12	
06-12 Construct Culvert Under Railroad (DEP \$900,000??)	\$898,392.03	\$200,000.00		\$70.00	\$898,322.03	\$200,000.00
06-18 Supplemental Appropriation - Sanitary Sewer	\$1,000.00	\$9,000.00		\$16.40	\$1,983.60	\$8,000.00
07-02A Purchase of Firearms for Police Department		\$1,431.83				\$1,431.83
08-07 First Street Phase II Improvements (NJ DOT \$235,000)		\$129,137.28				\$129,137.28
08-08C Various Improvements - Computers, Radar Equipment	\$2,023.50				\$2,023.50	
08-22A Overhead Garage Door	\$2,842.78				\$2,842.78	
08-22B Telephone System	\$205.28				\$205.28	
09-10 Acquisition of Property		\$54,419.00				\$54,419.00
09-12A McCoy Park Equipment Acquisition	\$1,010.00				\$1,010.00	
09-12B Repaving Portion of Madison Avenue	\$19,118.03				\$19,118.03	
09-12D Purchase Diesel Pick-up Truck	\$2,448.53				\$2,448.53	
09-12E Replace Fire House Roof	\$12,340.92				\$12,340.92	
09-12F Replace Fire House Furnace	\$3,383.50				\$3,383.50	
09-12H Improvements to Air House	\$3,029.51				\$3,029.51	
09-12I Replacement of Cell Block Plumbing	\$2,160.56				\$2,160.56	
09-12J Acquisition of Dictigraph for Police Department	\$2,282.21				\$2,282.21	
09-12K Improvements to Dispatch Area	\$840.61				\$840.61	
09-12L Acquisition of Fire House generator	\$160.61				\$160.61	
10-05 Sewerage Improvements	\$8,580.73	\$171,000.00			\$8,580.73	\$171,000.00
10-10 Improvements to Fairview Avenue (NJ DOT \$360,000)	\$30,862.29	\$50,500.00			\$30,862.29	\$50,500.00
11-11 Improvements to Dunellen Avenue (NJ DOT \$350,000)	\$28,388.48	\$58,500.00		\$78,211.76		\$8,676.72
12-11 Various Improvements	\$51,125.29	\$33,350.00		\$2,080.93	\$52,744.36	\$29,650.00
12-16 Improvements to Dunellen Avenue Phase II (NJ DOT \$350,000)	\$322,897.49	\$68,400.00		\$391,297.49		
13-07 Various Capital Improvements		\$81,762.91		\$19,589.22		\$62,173.69
14-03 Sweeper, Equipment, Light Tower, Gazebo	\$32,341.00	\$190,000.00		\$196,662.71		\$25,678.29
15-05 Improvements to Madison Avenue (NJ DOT \$537,500)			\$700,000.00	\$123,120.86		\$576,879.14



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - December 31, 2014		2015 Authorizations	Expended	Balance - December 31, 2015	
	Funded	Unfunded			Funded	Unfunded
15-06 Streetscape Improvements - Washington Avenue and North Avenue (NJ DOT \$700,000)			\$900,000.00	\$134,059.84		\$765,940.16
15-07 Acquisition of Fire Pumper			\$575,000.00	\$555,955.00		\$19,045.00
15-08 Various Capital Improvements			\$160,000.00	\$134,459.63		\$25,540.37
15-10 Acquisition of Dispatch Equipment			\$185,000.00		\$9,000.00	\$176,000.00
Total	\$1,580,661.47	\$1,055,730.69	\$2,520,000.00	\$1,635,645.27	\$1,208,567.17	\$2,312,179.72

Place an \* before each item of "Improvement" which represents a funding or refunding of an Emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance December 31, 2014	80031-01	xxxxxxx.xx	\$62,855.05
Received from 2015 Budget Appropriation*	80031-02	xxxxxxx.xx	\$15,000.00
Transferred from Utilities Authority Capital Account		xxxxxxx.xx	
		xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx.xx	\$0.00
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx.xx	xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
			xxxxxxx.xx
Cancel Various Reserves			\$0.00
			xxxxxxx.xx
Appropriated to Finance Improvement Authorizations	80031-04	\$45,000.00	xxxxxxx.xx
			xxxxxxx.xx
Balance December 31, 2015	80031-05	\$32,855.05	xxxxxxx.xx
		\$77,855.05	\$77,855.05

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance December 31, 2014	80030-01	xxxxxxxx.xx	
Received from 2015 Budget Appropriation*	80030-02	xxxxxxxx.xx	
Received from 2015 EmergencyAppropriation*	80030-03	xxxxxxxx.xx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx.xx
			xxxxxxxx.xx
Balance December 31, 2015	80030-05		xxxxxxxx.xx

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
1 Improvements to Madison Avenue	\$700,000.00	\$700,000.00		\$0.00
2 Streetscape Improvements - Washington Ave/North Av	\$900,000.00	\$900,000.00		\$0.00
Acquisition of Fire Pumper	\$575,000.00	\$547,000.00	\$28,000.00	\$28,000.00
Various Capital Improvements	\$160,000.00	\$152,000.00	\$8,000.00	\$8,000.00
Acquisition of Dispatch Equipment	\$185,000.00	\$176,000.00	\$9,000.00	\$9,000.00
1 NJ DOT Grant of \$537,500				
2 NJ DOT Grant of \$700,000				
Total 80032-00	\$2,520,000.00	\$2,475,000.00	\$45,000.00	\$45,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance December 31, 2014	80029-01	xxxxxxx.xx	\$40,354.97
Premium on Sale of Capital Notes		xxxxxxx.xx	
		xxxxxxx.xx	
		xxxxxxx.xx	
Improvement Authorizations Cancelled			\$0.00
Appropriated to Finance Improvement Authorizations	80029-02	\$0.00	xxxxxxx.xx
Appropriated to 2015 Budget Revenue	80029-03	\$0.00	xxxxxxx.xx
Balance December 31, 2015	80029-04	\$40,354.97	xxxxxxx.xx
		\$40,354.97	\$40,354.97

## BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2015 was		\$	17,610,547.56
	2. Amount of Item 1 Collected in 2015 (*)	\$ 17,314,496.12		
	3. Seventy (70) percent of Item 1		\$	12,327,383.29

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: Yes If answer "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

!b6

D.	1. Cash Deficit 2014		\$	-
	2. 4% of 2014 Tax Levy for all purposes:			
	Levy -- \$ -	=	\$	-
	3. Cash Deficit 2015		\$	-
	4. 4% of 2015 Tax Levy for all purposes:			
	Levy -- \$ -	=	\$	-

E.	Unpaid	2014	2015	Total
	1. State Taxes	\$ -	\$ -	\$ -
	2. County Taxes	\$0.00	\$0.00	\$ -
	3. Amounts due Special Districts	\$ -	\$ -	\$ -
	4. Amounts due School Districts for Local School Tax	\$ -	\$ -	\$ -

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked "C"**

**Sheet 55 - Sewer Utility**

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY CAPITAL FUND  
AS AT DECEMBER 31, 2015  
Operating and Capital Sections  
(Separately Stated)**

TITLE OF ACCOUNT	DEBIT	CREDIT
<b>Capital Fund:</b>		
Fixed Capital Authorized and Uncompleted	\$24,125,000.00	
Due from Sewer Utility Operating Fud	\$60,000.00	
Capital Improvement Fund		\$60,000.00
Reserve for Deferred Amortization		\$24,125,000.00
<b>TOTAL CAPITAL FUND</b>	<b>\$24,185,000.00</b>	<b>\$24,185,000.00</b>
<b>TOTAL OPERATING &amp; CAPITAL</b>	<b>\$24,545,606.19</b>	<b>\$24,545,606.19</b>

**Sheet 55a Sewer Utility**

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2015***

[illegible]

**(Do not crowd - add additional sheets)**



# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Assessment Bond Anticipation Note Issues:	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx	xxxxx.xx
	0.00	0.00	0.00	0.00		0.00	0.00	0.00

\* Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated 01	\$0.00	\$0.00	\$0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Domestic Sewer Charges	\$784,600.00	\$ 785,603.42	\$1,003.42
Industrial Sewer Charges			\$0.00
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX
Additional Sewer Fees			\$0.00
Subtotal	\$784,600.00	\$785,603.42	\$1,003.42
Deficit (General Budget)** 06			
07	\$784,600.00	\$785,603.42	\$1,003.42

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX.XX
Adopted Budget	\$784,600.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$784,600.00
Add: Overexpenditures	
Total Appropriations and Overexpenditures	\$784,600.00
Deduct Expenditures:	
Paid or Charged	\$742,620.92
Reserved	\$41,979.08
Surplus (General Budget)	
Total Expenditures	\$784,600.00
Unexpended Balance Cancelled (See Footnote)	\$0.00

### FOOTNOTES RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPECTED BALANCE CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Cancelled"

# STATEMENT OF 2015 OPERATIONS

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015       Sewer       Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case

### SECTION 1:

Revenue Realized:	XXXXXXXXXX.XX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		0.00
Expenditures:	XXXXXXXXXX.XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX.XX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder= ("Excess in Operations" - Sheet 60)		0.00
Deficit		0.00
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 60)		0.00

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the       Sewer       Utility for 2014:

2014 Appropriation Reserves Cancelled in 2015	\$18,988.77	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		\$18,988.77

\*\* Items must be shown in same amounts on Sheet 58

## RESULTS OF 2015 OPERATION SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx.xx	\$1,003.42
Unexpended Balances of Appropriations	xxxxxxx.xx	
Miscellaneous Revenue Not Anticipated	xxxxxxx.xx	\$13,717.69
Unexpended Balances of 2014 Appropriation Reserves*	xxxxxxx.xx	\$18,988.77
Cancel Accounts Payable Balance		
Cancel Old, Outstanding Checks		
Deficit in Anticipated Revenue		xxxxxxx.xx
Applied Prior Year Collection		xxxxxxx.xx
Operating Deficit - to Trial Balance	xxxxxxx.xx	
Excess in Operations - to Operating Surplus	\$33,709.88	xxxxxxx.xx
	\$33,709.88	\$33,709.88

### OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxx.xx	\$83,598.08
Excess in Results of 2015 Operations	xxxxxxx.xx	\$33,709.88
Amount Appropriated in 2015 Budget - Cash		xxxxxxx.xx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx.xx
Balance December 31, 2015	\$117,307.96	xxxxxxx.xx
	\$117,307.96	\$117,307.96

### ANALYSIS OF BALANCE DECEMBER 31, 2015 (From Sewer Utility - Trial Balance)

Cash		\$124,105.84
Investments		\$0.00
Interfund Accounts Receivable		\$107,559.61
Subtotal		\$231,665.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$114,357.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$117,307.96
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		None
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		\$117,307.96

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>\$ 119,663.75</u>
Increased by:		
Sewer Rents Levied	<u>\$ 794,200.41</u>	
Overpayments created	<u>                    </u>	
Refunds	<u>                    </u>	
		<u>\$ 794,200.41</u>
Decreased by:		
Collections	<u>\$ 785,603.42</u>	
Overpayments applied	<u>                    </u>	
Transfer to Sewer Liens	<u>                    </u>	
Other - Cancelled	<u>                    </u>	
		<u>\$ 785,603.42</u>
Balance December 31, 2015		<u>\$ 128,260.74</u>

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## SCHEDULE OF SEWER LIENS

Balance December 31, 2014		<u>\$ 680.00</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ -</u>
Balance December 31, 2015		<u>\$ 680.00</u>

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29 )

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$0.00	\$0.00	\$0.00	\$0.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2015		xxxxxxx.xx	
	\$0.00	\$0.00	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

## SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2015		xxxxxxx.xx	
	\$0.00	\$0.00	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

## INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	-	
Less: Accrued Interest to 12/31/2015 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$	-	
Required Appropriation 2016			\$0.00

## LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

**SEWER UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	xxxxxxx.xx		
Issued	xxxxxxx.xx		
Paid		xxxxxxx.xx	
Outstanding, December 31, 2015		xxxxxxx.xx	
	\$0.00	\$0.00	
2016 Loan Maturities			
2016 Interest on Loans *			

**SEWER UTILITY LOANS**

Outstanding, January 1, 2015	xxxxxxx.xx	
Issued	xxxxxxx.xx	
Paid		xxxxxxx.xx
Outstanding, December 31, 2015		xxxxxxx.xx
	\$0.00	\$0.00
2016 Loan Maturities		
2016 Interest on Loans *		

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2016 Interest on Loans (* Items)	\$ -	
Less: Accrued Interest to 12/31/2016 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2016	\$ -	
Required Appropriation 2016		\$0.00

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate



**DEBT SERVICE SCHEDULE OF SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Total	\$0.00		\$0.00			\$0.00	\$0.00	

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must retire at the rate of 20% of the original amount issued annually.**

**\* See sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it IS contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

<b>INTEREST ON NOTES - SEWER UTILITY BUDGET</b>	
2016 Interest on Notes	\$0.00
Less: Interest accrued to 12/31/15 (Trial Balance)	\$0.00
Subtotal	\$0.00
Add: Interest to be Accrued 12/31/16	\$0.00
Required Appropriation - 2016	\$0.00

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	\$0.00		\$0.00			\$0.00	\$0.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Budget or written intent of permanent financing submitted.

Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$0.00	\$0.00	\$0.00

80051-01

00851-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)**

[illegible]

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	xxxxxxx.xx	\$30,000.00
Received from 2015 Budget Appropriation*	xxxxxxx.xx	\$30,000.00
	xxxxxxx.xx	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	xxxxxxx.xx	
List by Improvements - Direct Charges Made for Preliminary Costs	xxxxxxx.xx	xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
		xxxxxxx.xx
Appropriated to Finance Improvement Authorizations	\$0.00	xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2015	\$60,000.00	xxxxxxx.xx
	\$60,000.00	\$60,000.00

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	xxxxxxx.xx	
Received from 2015 Budget Appropriation*	xxxxxxx.xx	
Received from 2015 Emergency Appropriation*	xxxxxxx.xx	
	xxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxx.xx
		xxxxxxx.xx
Balance December 31, 2015		xxxxxxx.xx
	\$0.00	\$0.00

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Year
		\$0.00	\$0.00	\$0.00

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2015**

	Debit	Credit
Balance January 1, 2015	xxxxxxxx.xx	
Premium on Sale of Bonds	xxxxxxxx.xx	
Funded Improvement Authorizations Cancelled	xxxxxxxx.xx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx.xx
Appropriated to 2015 Budget Revenue		xxxxxxxx.xx
Balance December 31, 2015		xxxxxxxx.xx
	\$0.00	\$0.00