

BENEFITS AND MEMBERSHIP REPORT

PRB-200

RETIREMENT SYSTEM PROFILE

Fort Worth Employees' Retirement Fund - City of Fort Worth	817-632-8900
System Name	Phone Number
Eleza Bennett	eleza.bennett@fwretirement.org
Report Contact Name (Please Print)	E-mail Address

BACKGROUND INFORMATION

December 2018
Last Plan Amendment Date

5 years
Vesting Period

Rule of 80, Age 65 & 5 yrs service or Civil Service police 25 Years Svc
Normal Eligibility Requirements (Age + Service)

Tier I Age 50 Tier II Age 55 Civil Service Police & Fire Age 50
Early Retirement Eligibility Requirements (Age + Service)

Normal retirement rules
DROP Eligibility Requirements (Age + Service)

None
Minimum Benefit

None
Maximum Benefit

MEMBERSHIP REPORT

Effective Date	Mar 1, 2023
Active Members	6,750
Retirees and Beneficiaries	5,088
Terminated	1,823
Total Members	13,661

FORMULAS AND BENEFITS

Normal Retirement Benefit Formula

Final Average compensation (high 3 or high 5) multiplied by the multiplier of 3.0% or 2.5% multiplied by the years of service. Differences in the multiplier &

Service-Related Disability Benefit Formula

Same as Normal except multipliers are 2.75% & 2.25%. Years of service used is projected to the members first normal eligibility date

Service-Related Survivor Benefit Formula

75% of normal retirement for spouse (or children under 18 or dependent parent). Years of service used is projected to the member's first normal eligibility date

Nonservice-Related Disability Benefit Formula

Same as Normal except multipliers are 2.75% & 2.25%. Member must be vested; actual years of service used.

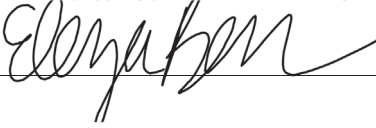
Nonservice-Related Survivor Benefit Formula

75% of Non Duty Disability for spouse (or children under 18 or dependent parent) Member must have been vested and actual years of service are used

CERTIFICATION

I hereby certify that the information provided above is complete and accurate and that I am duly authorized by the pension system to complete this form.

Note: For e-mail submissions, by typing your name on the signature line below you are signing this document.

Eleza Bennett		Eleza Bennett
Authorizing Signature		Printed Name
April 25, 2023		
Date		

STATE PENSION REVIEW BOARD
 P.O. BOX 13498
 AUSTIN, TEXAS 78711
 512-475-8332



PUBLIC RETIREMENT SYSTEM REGISTRATION FORM

MAY 5 1986

Name of system: EMPLOYEES' RETIREMENT FUND OF THE CITY OF FORT WORTH, TEXAS

<u>1000 Throckmorton</u>	<u>Fort Worth, Texas</u>	<u>76102</u>	<u>(817) 870-6656</u>
address	city	zip	telephone number

Citation of statute, ordinance, or charter creating and governing system: _____

Year System created: 09-24-52

Names and occupations of Chairman and members of governing body of system.

NAME	OCCUPATION
Mr. James B. Cox, Chairman	Captain, Fire Department
Mr. Ralph Cates	Water Treatment Superintendent, Water Department
Mr. Rogers H. Conroy	Assistant Street Superintendent, Transportation/Public Works
Mr. William R. Otto	Personnel Administrator, Personnel Department
Mr. Robert T. Chessar	Police Officer, Police Department
Mr. Bert C. Williams	CLU DM, Equitable Life Assurance Society and City Councilman
Ms. Ruth Howard	City Secretary, Department of City Secretary
Mr. William R. Hardy	Retired, Assistant City Manager
*Mr. Richard C. Newkirk	Certified Public Accountant and City Councilman
*Board member died - vacancy has not been filled	

Note: Any changes in the above information should be reported within 31 days to the State Pension Review Board.
 9/81

