



VISION - We will be a democratically elected, vibrant, safe and clean city focused on economic growth and livability.

MISSION - To provide positive experiences for everyone through the delivery of quality initiatives and services.

**CORPORATION OF HAMILTON
FINANCE COMMITTEE
PUBLIC SESSION
AGENDA**

Thursday, January 19, 2023, 10:00 am
4th Floor, Works Depot

1. **Confirmation of Notice**
2. **Role of Chairman**
3. **Open Meeting**
4. **Apologies**
5. **Public Participation/Presentation**
There is no public participation/presentation.
6. **Correspondence**
There is no correspondence.
7. **Minutes of the Previous Finance Committee Meeting dated 15 December 2022 (Public Session)**
8. **Matters Arising from the Previous Finance Committee Meeting dated 15 December 2022 (Public Session)**

8.1 Recovery of Rates Debts

Seek legal advice from a real estate lawyer, to advise the COH of the current process to compensate debtholders such as the Government and others, upon the sale of a property. Also, whether or not the COH should be included and, if not, how can they become included, for instance, via the Bar Associate or Chamber of Commerce. **(CEO/City Secretary)** The Chairman said that he had a concern regarding the process carried out by purchasers who make a search for outstanding debts on a property before the sale. A lien on a property was a registered mortgage document which would be found during a search. In the case of the automatic liens for the COH, in accordance with the Municipalities Act, where would a record be found that a debt and lien existed. The CEO/City Secretary would take over the Action Item.

Seek legal advice and draft a polite, helpful and firm letter template, which would be sent to rates debtors upon entering their 2nd year of failure to pay. The letter would advise them of the Lien and the impact of having a Lien on their property, as well as advising them that the COH was entitled to obtain a list of their assets and access to their bank accounts in order to do whatever is within the COH's legal remit. The template letter would be included in the Debt Collection Policy. **(CEO/City Secretary)** The CEO/City Secretary would take over the Action Item.

8.2 Public Information

Carry out PR to familiarise the public of the laws and ordinances which govern the COH. **(CEO/City Secretary)**

8.3 KPMG Audit

Negotiate the fee increase proposed by KPMG to carry out the 2022 Audit of the COH, prior to approval. **(CEO/City Secretary)**

8.4 Demurrage Extension

Arrange a meeting with Stevedoring Services Limited, Customs and importers to identify the cause of delays in container clearance that was creating the issue, as it relates to the request to extend the deadline for demurrage from five (5) days to ten (10) days. **(CEO/City Secretary)**

9. Resolutions Approved by the Minister

That the Board approve the Rental Rates, to include reversion to pre-Covid rates and new rates, effective from 1 January 2023, as detailed in the accompanying memorandum.

10. Recommendations for Review

There are no Recommendations for review.

11. Status Updates

11.1 Monthly Financial Report - November 2022

12. Any Other Business

13. Motion to Move to Restricted Session



Dwayne A. Caines
CEO/City Secretary