



VISION - We will be a democratically elected, vibrant, safe and clean city focused on economic growth and livability.

MISSION - To provide positive experiences for everyone through the delivery of quality initiatives and services.

CORPORATION OF HAMILTON

FINANCE COMMITTEE

PUBLIC SESSION

Thursday, May 12, 2022, 10:00 am
Mayor's Parlour, City Hall, Hamilton

Present: Councillor Dennis Tucker, MBE, JP, Chairman
Rt. Wor. Charles R. Gosling, JP
Councillor John Harvey, MBE, JP
Councillor Lawrence Scott, JP

Apologies: Councillor Jenefer Brimmer

Staff: CEO/City Secretary - Dwayne A. Caines, JP
CFO/Acting City Secretary – Tanya Iris
Controller – Siobhan Fubler

Apologies: COO/City Engineer - Patrick Cooper
Director of HR/Learning and Development – Lindell Foster

1. Confirmation of Notice

The CEO/City Secretary confirmed that the appropriate notices of the meeting were duly given according to the Meeting Guide.

2. Role of Chairman

Councillor Dennis Tucker confirmed his role as the Chairman.

3. Open Meeting

The meeting was called to order at 10.03 am.

4. Apologies

The CEO/City Secretary confirmed that apologies had been received from Councillor J. Brimmer, the COO/City Engineer Patrick Cooper and the Director of HR/Learning and Development Lindell Foster.

5. Public Participation/Presentation

There was no public participation/presentation.

6. Correspondence

There was no correspondence.

7. Minutes of the Previous Finance Committee Meeting dated 14 April 2022 (Public Session)

Proposed: Councillor L. Scott

Seconded: Councillor J. Harvey

The Minutes were accepted as read.

8. Matters Arising from the Previous Finance Committee Meeting dated 14 April 2022 (Public Session)

There were no matters arising.

9. Resolutions Approved by the Minister

That the Board approve to waive the rental fees, but not the labour costs, for the US Track and Field Association to erect banners on poles in the City to advertise the track and field event to be held at the National Stadium in April 2022.

10. Recommendations for Review

10.1 Virement for IT Services and Contracted Services

The CFO/Acting City Secretary said that Oxygen would be the new IT company for the COH from 1 June 2022. The virement requested would be added to the budget. The new Great Plains service provided joined the COH on 2 May 2022.

RECOMMENDATION:

That the Finance Committee approve a virement of \$75,000 for IT services and \$20,000 for contracted services.

Proposed: Councillor J. Harvey

Seconded: Councillor L. Scott

Unanimous

11. Status Updates

11.1 Monthly Financial Report - March 2022

- The CFO/Acting City Secretary said that the virement of \$95,000 added to the budget on page 2.

- Salaries had an overage which would be checked.

- Computer expenses were over budget.

- Tipping Fees were noted.
- Inflation increase was discussed as it would affect materials costs for capital project.
- Legal Fees - D&O would not cover legal fees for Mr. Graeme Outerbridge and Mr. Ed Benevides as they were not named as Defendants.

The Mayor joined the meeting at 10.20 am.

The CFO/Acting City Secretary said that the Audit by KPMG was near completion and there had been nothing major to note. A Special Finance Committee Meeting would be arranged to approve the 2021 Audit before Resolution at the Board Meeting to be held on 8 June 2022.

The Mayor referred to the D&O Policy. The CFO/Acting City Secretary said that under the D&O Policy Directors and Officers could only benefit from cover if they were sued by an outside party. The original name of the case MFI against COH included the names of the COH Defendants, however, the names had since been dropped, hence no cover would be available.

12. Any Other Business

12.1 ESG Meeting - KPMG

An informal meeting for a presentation by KPMG of the emerging Environmental, Social and Governance ('ESG') risks and opportunities, would be arranged for Wednesday, 25 May 2022 at 2.00 pm, in the Mayor's Parlour. The Board Members and Executive would be invited to attend.

13. Motion to Move to Restricted Session

Proposed: Councillor L. Scott

Seconded: Councillor J. Harvey