

RESOLUTION 2020-45

**TRANSFER/LOAN FROM COUNTY ROAD/BRIDGE FUND (300)
TO THE INHERITANCE TAX FUND (2700)**

WHEREAS: The Keith County Board of Commissioners has adopted the 2018-2019 Budget of Keith County Nebraska which made provisions for the transfer of \$302,525.00 from the Inheritance Tax Fund to the Road/Bridge Fund for the purpose of financing the purchase of two (2) motor graders; and

WHEREAS: The Keith County Board of Commissioners authorized this transfer of funds through Resolution 2019-3 dated January 9, 2019; and

WHEREAS: The Keith County Board of Commissioners consider \$302,525.00 of this transfer to be a loan to be repaid by the Road/Bridge Fund over a period of three years; and

WHEREAS: The first partial repayment transfer was made through Resolution 2019-42 dated

WHEREAS: The Keith County Board of Commissioners now find it necessary to transfer funds in the amount of \$100,841.67 from the Road/Bridge Fund to the Inheritance Tax Fund for the second partial repayment of the purchase of two (2) motor graders.

NOW THEREFORE BE IT RESOLVED, THAT

1. The Keith County Treasurer transfer the amount of \$100,841.67 (One hundred thousand eight hundred forty one dollars and sixty seven cents) from the Road/Bridge Fund to the Inheritance Tax Fund as the second partial repayment.
2. On or about May 31, 2020 that the third and final repayment transfer resolution be considered for approval in the amount of \$100,841.67 from the Road/Bridge Fund to the Inheritance Tax Fund.

Dated this 27th day of May, 2020.

**KEITH COUNTY NEBRASKA
BOARD OF COMMISSIONERS**


Toney Krajewski, Chairman


Lane Anderson, Member


Corey Crandall, Member


Kim Elder, Member


Joan Ervin, Member

ATTEST:


Sandra K. Olson, Keith County Clerk