RESOLUTION 2020-109 ALLOWABLE INCREASE OF RESTRICTED FUNDS (1%)

WHEREAS Nebraska Revised Statute 13-519 provides that no governmental unit shall adopt a budget containing a total of budgeted restricted funds more than last prior year's total of budgeted restricted funds plus allowable growth and plus the basic allowable growth percentage of the base limitation; and

WHEREAS the base limitation established under section 77-3446 is two and one-half percent; and

WHEREAS a governmental unit may exceed the limit provided for a fiscal year, by up to an additional one percent, based on the affirmative vote of at least seventy-five percent of the governing body.

NOW, THEREFORE BE IT RESOLVED that, the Keith County Board of Commissioners, by a majority affirmative vote exceeding 75 percent, resolves to approve an additional one percent increase to the base amount for restricted funds authority; for a total increase of three and one-half percent in the restricted funds authority for Fiscal Year 2020-2021.

On a roll call vote, 5 Ayes and Nays.

Dated this 15th day of September, 2020.

KEITH COUNTY NEBRASKA BOARD OF COMMISSIONERS

Toney Krajewski, Chairman

Lane Anderson, Member

Corey Crandall, Member

Vim Elder Member

Joan Ervin, Member

ATTEST:

Sandra K. Olson, Keith County Clerk