

**LANDER COUNTY**  
**FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**  
**WITH REPORT OF**  
**CERTIFIED PUBLIC ACCOUNTANTS**

# LANDER COUNTY

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## **FINANCIAL SECTION**

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## **Independent Auditors' Report**

The Honorable County Commissioners  
Lander County  
Battle Mountain, Nevada

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lander County, Nevada, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lander County, Nevada as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules related to pensions, and OPEB, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining statements, individual major and nonmajor fund and proprietary fund budgetary comparison schedules, Nevada Revised Statute 354.6113, and the schedule of fees imposed subject to the provisions of NRS 354.5989, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements and individual major and nonmajor fund and proprietary fund budgetary comparison schedules, Nevada Revised Statute 354.6113, and the schedule of fees imposed subject to the provisions of NRS 354.5989 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and individual major and nonmajor fund and proprietary fund budgetary comparison schedules, Nevada Revised Statute 354.6113, and the schedule of fees imposed subject to the provisions of NRS 354.5989 are fairly stated in all material respects in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2020, on our consideration of Lander County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Hinton Burdick, PLLC*

HintonBurdick, PLLC  
St. George, Utah  
November 24, 2020



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LANDER COUNTY  
Management's Discussion and Analysis  
June 30, 2020

Lander County Management's discussion and analysis of Lander County, Town of Battle Mountain and Town of Austin financial statements for the fiscal year ended June 30, 2020 provides an overview of the financial activities, financial performance and financial position of these entities as of June 30, 2020.

We invite and encourage the readers to read this information in conjunction with the financial statement presentation and notes to the financial statements to gain a more complete picture of the information presented.

- The net position of Lander County increased \$10.7 million or 3.6% as a result of this year's operations. Net position of our business – type activities increased by \$0.7 million, or 1.3%, and net position of our governmental activities increased by \$9.97 million, or 4.1%.
- During the year, the County had expenses for governmental activities that were \$27 million more than the \$3 million generated in program revenues. This phenomenon is normal due to governmental activities being financed principally through tax and intergovernmental revenue, rather than program revenues.
- The County Option Motor Vehicle Fuel Tax generated \$1.4 million in FY 19-20. This money is apportioned between the Road & Bridge Dept. and Regional Street and Highway Funds. The proceeds of this tax must be used for construction and improvement or the repair and maintenance of Lander County roads.
- Lander County's additional sales tax rate of .25% generated \$770,177 an increase of 0.8% from FY 18-19. This money is used to accommodate for sewer and water infrastructure; primarily the Battle Mountain Wastewater Treatment Facility.

## **USING THE ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on Pages 14-15) provide information about the financial activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 16. Regarding governmental activities, these statements express how these services were financed in the short term as well as showing what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. Finally, the fiduciary funds' statements provide financial information about activities for which the County acts solely as an agent for the benefit of those outside of the government.

### **Reporting the County as a Whole**

#### **The Statement of Net Position and the Statement of Activities**

Our analysis of the County as a whole begins on page 7. Analysis of the County's financial statements is guided by the important question: "Is the County, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a manner that assists in answering this question. These statements include all assets and liabilities using the accrual basis of accounting, similar to the accounting basis used by most entities in the private-sector. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County's net position and changes in them. You can think of the County's net position – the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources – as one way to measure the financial health or financial position as of June 30, 2020. Over time, increases or decreases in the County's net position are one indicator of whether its overall financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the County's ad valorem (property) tax base and the condition of the County's roads, buildings, and equipment to accurately assess the overall health of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- **Governmental Activities** – Most of the County's basic services are reported here, including the Sheriff's Department, fire and emergency medical services, judicial system, public works, health, welfare, culture and recreation, community support, and general administration. Ad valorem (property) taxes, net proceeds of mines tax, consolidated taxes, PILT payments, franchise fees, fines, and state and federal grants finance most of these activities.
- **Business-type Activities** – The County charges a fee to customers to help cover all or most of the cost of certain services it provides. The County's communication site, and the Town of Battle Mountain's sewer and water systems are reported here.

## Reporting the County's Most Significant Funds

### Fund Financial Statements

Our analysis of the County's Major funds begins on page 16. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the Board of Commissioners establishes many other funds to assist in controlling and managing money for specific purposes, (i.e., the Airport Capital Improvement Fund) or to show that the County is meeting legal responsibilities in administering certain taxes, grant funds or other monies. The County's two kinds of funds – governmental and proprietary – use different accounting approaches.

- **Governmental funds** – Most of the County's basic services are reported in governmental-type funds, which focus on how money flows into and out of those funds and the balances remaining at year-end that are available for spending. These funds are reported using an accounting method called "Modified Accrual Accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services provided through those operations. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation.
- **Proprietary funds** – Any time the County charges customers for the services it provides, these services are generally reported in proprietary fund types. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the County's enterprise funds are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.

## The County as Trustee

### Reporting the County's Fiduciary Responsibilities

The County is the trustee, or fiduciary, for numerous funds. Fiduciary funds include Agency funds. Agency funds are used to account for assets held by the County as an agent for other governments and organizations. The County's fiduciary activities are reported in a separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position on pages 23-24. These activities are excluded from the County's other financial statements because the County cannot use these assets to finance its operations. The County has fiduciary responsibility over the cash maintained in these funds.

### Notes to the Financial Statements

The notes to the financial statements provide additional information essential to the full understanding of the data provided in the government-wide and fund financial statements.

### Other

Supplementary information, including individual fund statements and schedules providing budget-to-actual comparisons, are presented following the basic financial statements. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level.

## The County as a Whole

Net position is a useful indicator of a government's financial position.

### LANDER COUNTY NET POSITION

	Governmental activities		Business-type activities		Combined total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 178,806,763	\$ 172,266,900	\$ 17,158,832	\$ 17,136,220	\$ 195,965,595	\$ 189,403,120
Capital assets	93,174,322	93,069,618	36,555,614	35,699,086	129,729,936	128,768,704
Total assets	271,981,085	265,336,518	53,714,446	52,835,306	325,695,531	318,171,824
Deferred outflows of resources	3,826,111	2,954,356	111,271	92,396	3,937,382	3,046,752
Long-term liabilities outstanding	16,336,397	15,182,953	18,561	12,868	16,354,958	15,195,821
Other liabilities	3,222,899	7,213,030	749,803	555,576	3,972,702	7,768,606
Total liabilities	19,559,296	22,395,983	768,364	568,444	20,327,660	22,964,427
Deferred inflows of resources	2,185,892	1,803,268	58,207	56,458	2,244,099	1,859,726
Net position:						
Net investment in capital assets	93,174,322	93,069,618	36,555,614	35,699,086	129,729,936	128,768,704
Restricted	61,016,803	61,146,634	6,944,142	7,996,022	67,960,945	69,142,656
Unrestricted	99,870,883	89,875,371	9,499,390	8,607,692	109,370,273	98,483,063
Total net position	\$ 254,062,008	\$ 244,091,623	\$ 52,999,146	\$ 52,302,800	\$ 307,061,154	\$ 296,394,423

For more detailed information see the Government-Wide Statement of Net Position and the Notes to the Financial Statements.

**Net Position:** Lander County's assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$307.1 million at June 30, 2020. A large portion of net position, 42.2%, reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, infrastructure and construction in progress) less any related debt used to acquire those assets that is still outstanding. Lander County uses these capital assets to provide services to citizens; therefore, they are not available for future spending.

Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

An additional portion of Lander County's net position, 22.1% represents resources subject to external restrictions (statutory, bond covenants, or granting agency) on how they may be used. The remaining balance of unrestricted net position of \$109.4 million may be used to meet the government's ongoing obligations to citizens and creditors. At June 30, 2020, Lander County had positive balances in all three categories of net position, both for the government as a whole, as well as for separate governmental and business-type activities.

Governmental activities increased the County's net position by \$9.5 million, thereby accounting for 93.8% of the total growth of the net position of Lander County. Business-type activities increased the County's net position by \$0.6 million accounting for 6.2% of the total growth. These changes were the result of the excess of revenues over expenses. Key elements of the increase are noted on the following table.

### LANDER COUNTY CHANGE OF NET POSITION

	Governmental Activities		Business-type activities		Combined total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Charges for services	\$ 2,333,028	\$ 2,872,272	\$ 1,423,574	\$ 1,509,061	\$ 3,756,602	\$ 4,381,333
Operating grants and contributions	520,025	657,812	-	-	520,025	657,812
Capital grants and contributions	143,028	1,397,035	-	-	143,028	1,397,035
General revenues:						
Taxes	17,655,596	17,503,564	770,177	763,770	18,425,773	18,267,334
State gaming licenses	127,467	129,408	-	-	127,467	129,408
Net proceeds from mines	12,589,308	17,346,210	-	-	12,589,308	17,346,210
Unrestricted investment earnings	6,237,488	5,183,555	510,624	513,506	6,748,112	5,697,061
Other revenue/(expense)	140,931	317,231	-	-	140,931	317,231
Total revenues	39,746,871	45,407,087	2,704,375	2,786,337	42,451,246	48,193,424
Expenses:						
General government	9,828,532	9,664,653	-	-	9,828,532	9,664,653
Judicial	2,631,102	2,339,527	-	-	2,631,102	2,339,527
Public safety	6,805,242	5,565,274	-	-	6,805,242	5,565,274
Public works	5,200,700	6,026,198	-	-	5,200,700	6,026,198
Health and sanitation	519,891	522,504	-	-	519,891	522,504
Welfare	1,669,528	1,548,974	-	-	1,669,528	1,548,974
Culture and recreation	3,076,282	2,727,990	-	-	3,076,282	2,727,990
Community support	475,417	551,960	-	-	475,417	551,960
Intergovernmental	-	-	-	-	-	-
Water	-	-	1,154,600	892,015	1,154,600	892,015
Sewer	-	-	912,601	837,053	912,601	837,053
Communication Site	-	-	5,512	23,306	5,512	23,306
Total expenses	30,206,694	28,947,080	2,072,713	1,752,374	32,279,407	30,699,454
Increase(Decrease) in net position before transfers and contributions	9,540,177	16,460,007	631,662	1,033,963	10,171,839	17,493,970
Transfers	-	(4,728,422)	-	4,728,422	-	-
Increase(decrease) in net position	9,540,177	11,731,585	631,662	5,762,385	10,171,839	17,493,970
Net position, beginning	244,091,623	232,360,038	52,302,800	46,540,415	296,394,423	278,900,453
Prior period adjustments	430,208	-	64,684	-	494,892	-
Net position, ending	\$ 254,062,008	\$ 244,091,623	\$ 52,999,146	\$ 52,302,800	\$ 307,061,154	\$ 296,394,423

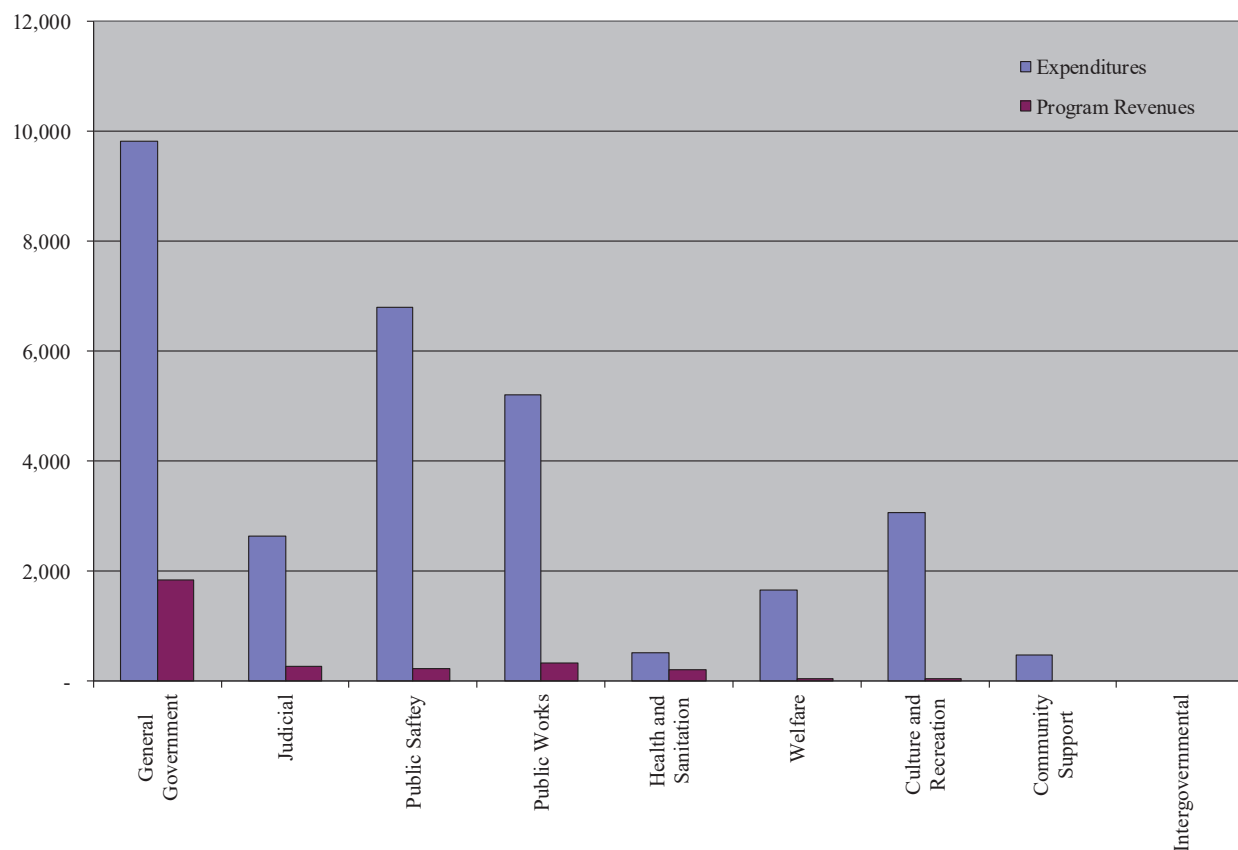
**Total revenues:** General revenue mainly comprised of various taxes and investment earnings represented 89.6% of total revenue. Program revenues are revenues directly related to service activities of a function and include charges for services, grants and contributions, and related investment earnings, when restricted for use in programs.

### **Program Expenses and Revenues for Governmental Activities**

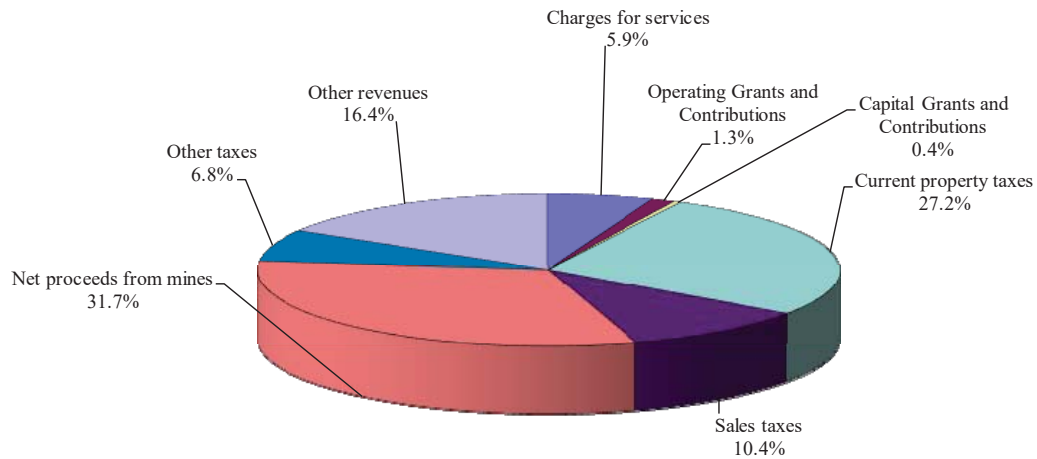
The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is that the format is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants. Overall, program revenues were insufficient in covering program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, - mainly taxes received and fund reserves applied. Expenses were up from prior year in public works, judicial and public safety due to increases associated with salaries, employee benefits as well as service & supplies.

The three largest revenue sources for the County are ad valorem taxes, consolidated taxes and net proceeds of mines taxes.

**Program Revenues and Expenditures - Governmental Activities**  
(in Thousands)



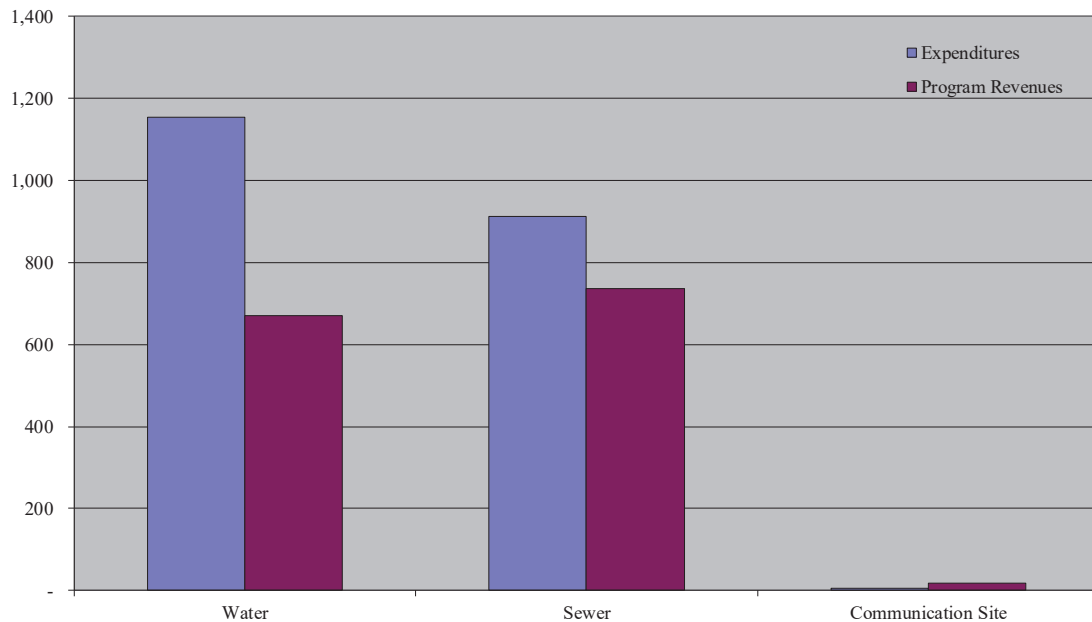
### Revenue By Source - Governmental Activities



### Program Expenses and Revenues for Business-type Activities

This table presents program expenses and revenues for business-type activities. Program revenues generated from the water and sewer fund were insufficient to cover program expenses. Expenses not covered by program revenues are supported by fund reserves and sales tax.

### Program Revenues and Expenditures - Business-Type Activities (in Thousands)



## The County's Funds

Lander County uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of the County's governmental funds is to provide information on current inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's current funding requirements. In particular, unrestricted fund balance serves as a useful measure of net resources available for appropriation at the end of the fiscal year.

As of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$175 million, an increase of \$10.4 million over the prior fiscal year.

**The General Fund** is the County's primary operating fund. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$36.9 million. As a measure of liquidity, it is useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 232.8% of total fund expenditures, including transfers out.

**The CCP Fund** was created under the authority granted under Nevada Revised Statutes (NRS) 354.6113. This statute provides for the construction of capital projects included within the plan for capital improvements prepared in accordance with NRS 350.013. Revenues of the fund include net proceeds of mines taxes and investment earnings. The ending fund balance is \$42.1 million, a decrease of \$672,388 from the prior fiscal year. This decrease was derived from a decrease in net proceeds of mines taxes allocated to the fund for the fiscal year.

**The Equipment/Building Replacement Fund** is used to account for the purchase of buildings and large equipment. Revenues of the fund include net proceeds of mines taxes. The ending fund balance is \$21.9 million, an increase of \$3.5 million from the prior fiscal year. This increase was derived from a decrease in capital outlay for the fiscal year.

**The State Medical Indigent Fund** is used to account for the ad valorem revenue from the state medical and accident indigent property tax levies pursuant to NRS 428.285. Revenues of the fund include ad valorem taxes and net proceeds of mines taxes. The ending fund balance is \$8.2 million, an increase of \$203,598 from the prior fiscal year.

**Proprietary Fund** statements provide the same type of information found in the government-wide financial statements, but in more detail. They are accounted for by using full accrual; therefore, no reconciliation is required to the government-wide level.

**The Battle Mountain Town Water and Sewer Funds** were established to account for county-owned and operated water and sewer systems serving the Town of Battle Mountain. The fiscal year 2019-2020 operating decrease for the water system was \$485,733 and net position of the fund decreased by \$358,638. The operating decrease for the sewer system was \$176,294 and net position of the fund increased by \$1.0 million.

## General Fund Budgetary Highlights

Functions represent the legal level of budgetary control. The final budget appropriation was \$19,971,326 which was an increase from the original approved budget of \$57,720. Actual expenditures were 79.31% of appropriations and \$4.1 million less than the final budget.



## **Capital Asset and Debt Administration**

### **Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2020 is \$129.7 million (net of accumulated depreciation). This investment in capital assets includes land, improvements other than buildings, building and improvements, equipment, vehicles, construction work in progress and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was 0.7%

This year's 0.7% increase in both governmental and business-type activities is due to net current year additions and depreciation expense.

Detailed information on the County's capital assets can be found in Note 6, page 42 of this report.

### **Long -Term Debt**

Lander County has no debt.

### **Economic Factors and Next Year's Budgets and Rates**

Lander County has been fortunate through the past year of continued sluggish economic performance and has not had to face workforce curtailments or layoffs. The County's principle industry – mining – continues to prosper with growth in production as well as continually increasing prices for metals in global markets. The net proceeds of mines taxes received by Lander County was, once again, higher than anticipated this fiscal year. We are fully aware that the mines in Lander County are subject to the ups and downs predicated on the prices of metals produced in Lander County.

Regardless of the current circumstance of economic prosperity and realized revenues (in general) being higher than anticipated, Lander County continues to employ a conservative approach to budgeting and fiscal management. The course for current and future County budgets and financial management is to apply financial resources to improve community infrastructure and construction of projects to benefit the County's citizens and taxpayers many years into the future.

In August 2020 the Lander County Board of Commissioners passed a resolution that committed a portion of the strong General Fund ending fund balance to future capital projects. The Lander County Board of Commissioners believe that using a portion of the fund balance for capital projects will benefit the citizens of Lander County. However the Board will still strive to keep a prudent level of financial resources to protect from any revenue shortfalls. Pursuant to the resolution this policy will be reviewed each year during the final budget process in May.

### **Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department at 50 State Route 305, Battle Mountain, NV. 89820

## **BASIC FINANCIAL STATEMENTS**

**LANDER COUNTY**  
**Statement of Net Position**  
**June 30, 2020**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>Assets</b>			
Cash and investments	\$ 176,577,454	\$ 9,801,617	\$ 186,379,071
Receivables (net of allowance for uncollectibles)	1,953,496	333,842	2,287,338
Prepaid Expenses	275,415	4,885	280,300
Inventory	398	43,326	43,724
Restricted cash	-	6,975,162	6,975,162
Capital assets not being depreciated			
Land	2,582,603	162,596	2,745,199
Construction in progress	5,462,025	292,835	5,754,860
Capital assets being depreciated, net of accumulated depreciation			
Equipment and vehicles	10,313,601	336,320	10,649,921
Improvements other than buildings	9,505,519	35,090,678	44,596,197
Buildings	36,955,265	673,185	37,628,450
Infrastructure	28,355,309	-	28,355,309
Total assets	<u>271,981,085</u>	<u>53,714,446</u>	<u>325,695,531</u>
<b>Deferred Outflows of Resources</b>			
Deferred outflows related to pensions	3,760,503	109,216	3,869,719
Deferred outflows related to OPEB	65,608	2,055	67,663
Total deferred outflows of resources	<u>3,826,111</u>	<u>111,271</u>	<u>3,937,382</u>
<b>Liabilities</b>			
Accounts payable and other current liabilities	2,940,007	260,277	3,200,284
Unearned revenue	7,570	22,474	30,044
Noncurrent liabilities:			
Due within one year	275,322	18,561	293,883
Due in more than one year	336,504	-	336,504
Net pension liability	14,957,283	434,400	15,391,683
Other postemployment benefits obligation	1,042,610	32,652	1,075,262
Total liabilities	<u>19,559,296</u>	<u>768,364</u>	<u>20,327,660</u>
<b>Deferred Inflows of Resources</b>			
Deferred inflows related to pensions	1,997,815	58,022	2,055,837
Deferred inflows related to OPEB	5,888	185	6,073
Total deferred inflows of resources	<u>2,185,892</u>	<u>58,207</u>	<u>2,244,099</u>
<b>Net Position</b>			
Net investment in capital assets	93,174,322	36,555,614	129,729,936
Restricted for:			
Capital projects	42,149,627	-	42,149,627
Other purposes	18,867,176	6,944,142	25,811,318
Unrestricted	99,870,883	9,499,390	109,370,273
Total net position	<u>\$ 254,062,008</u>	<u>\$ 52,999,146</u>	<u>\$ 307,061,154</u>

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Statement of Activities**  
**For the Year Ended June 30, 2020**

Functions/Programs	Program Revenues			Net (Expense) / Revenue and Change in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 9,828,532	\$ 1,713,818	\$ -	\$ 133,028	\$ (7,981,686)	\$ -	\$ (7,981,686)
Judicial	2,631,102	279,014	-	-	(2,352,088)	-	(2,352,088)
Public safety	6,805,242	24,367	205,170	-	(6,575,705)	-	(6,575,705)
Public works	5,200,700	123,144	203,893	10,000	(4,863,663)	-	(4,863,663)
Health and sanitation	519,891	112,567	98,939	-	(308,385)	-	(308,385)
Welfare	1,669,528	38,737	12,023	-	(1,618,768)	-	(1,618,768)
Culture and recreation	3,076,282	41,381	-	-	(3,034,901)	-	(3,034,901)
Community support	475,417	-	-	-	(475,417)	-	(475,417)
Total governmental activities	30,206,694	2,333,028	520,025	143,028	(27,210,613)	-	(27,210,613)
Business-type activities:							
Water	1,154,600	668,867	-	-	-	(485,733)	(485,733)
Sewer	912,601	736,307	-	-	-	(176,294)	(176,294)
Communication Site	5,512	18,400	-	-	-	12,888	12,888
Total business-type activities	2,072,713	1,423,574	-	-	-	(649,139)	(649,139)
Total primary government	\$ 32,279,407	\$ 3,756,602	\$ 520,025	\$ 143,028	\$ (27,210,613)	\$ (649,139)	\$ (27,859,752)
General revenues:							
Ad valorem taxes					10,813,519	-	10,813,519
Unrestricted intergovernmental revenues (consolidated taxes)					4,142,749	-	4,142,749
Motor vehicle fuel tax					1,408,502	-	1,408,502
Sales taxes					-	770,177	770,177
Franchise taxes					195,510	-	195,510
Payment in lieu of taxes					1,095,316	-	1,095,316
State gaming licenses					127,467	-	127,467
Net proceeds from mines					12,589,308	-	12,589,308
Unrestricted investment earnings (loss)					6,237,488	510,624	6,748,112
Other revenues					140,931	-	140,931
Total general revenues					36,750,790	1,280,801	38,031,591
Change in net position					9,540,177	631,662	10,171,839
Net position - beginning					244,091,623	52,302,800	296,394,423
Prior period adjustments					430,208	64,684	494,892
Net position - ending					\$ 254,062,008	\$ 52,999,146	\$ 307,061,154

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2020**

	General Fund	CCP Fund	Equipment/ Building Replacement	State Medical Indigent	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>						
Cash and investments	\$ 47,883,104	\$ 43,035,696	\$ 21,923,368	\$ 8,792,831	\$ 54,942,455	\$ 176,577,454
Accounts receivable	173,914	-	-	-	8,956	182,870
Interest receivable	174,536	198,007	-	-	27,550	400,093
Property taxes receivable	297,821	-	-	9,486	71,442	378,749
Due from other governments	695,079	-	-	-	296,705	991,784
Inventory	-	-	-	-	398	398
Prepaid items	225,253	-	-	269	49,893	275,415
Total assets	<u>\$ 49,449,707</u>	<u>\$ 43,233,703</u>	<u>\$ 21,923,368</u>	<u>\$ 8,802,586</u>	<u>\$ 55,397,399</u>	<u>\$ 178,806,763</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 414,775	\$ 732,448	64,967	\$ 594,823	\$ 423,720	\$ 2,230,733
Accrued liabilities	296,664	-	-	1,275	142,025	439,964
Retainage payable	-	269,310	-	-	-	269,310
Unearned revenue	-	-	-	-	7,570	7,570
Total liabilities	<u>711,439</u>	<u>1,001,758</u>	<u>64,967</u>	<u>596,098</u>	<u>573,315</u>	<u>2,947,577</u>
<b>Deferred inflows of resources:</b>						
Deferred revenue - net proceeds	91,381	82,318	-	-	8,490	182,189
Unavailable revenue - property taxes	270,681	-	-	8,421	74,968	354,070
Total deferred inflows of resources	<u>362,062</u>	<u>82,318</u>	<u>-</u>	<u>8,421</u>	<u>83,458</u>	<u>536,259</u>
<b>Fund balances:</b>						
<b>Nonspendable:</b>						
Prepays	225,253	-	-	269	-	225,253
Inventory	-	-	-	-	398	398
<b>Restricted for:</b>						
General government	-	-	-	-	3,545,178	3,545,178
Judicial	-	-	-	-	318,391	318,391
Public safety	18,835	-	-	-	201,055	219,890
Public works	-	-	-	-	4,015,601	4,015,601
Welfare	-	-	-	8,197,798	2,230,804	10,428,602
Community support	-	-	-	-	338,847	338,847
Capital projects	-	42,149,627	-	-	-	42,149,627
<b>Committed for:</b>						
Retiree insurance	1,249,299	-	-	-	-	1,249,299
General government	-	-	-	-	7,021,871	7,021,871
Culture and recreation	-	-	-	-	6,991,227	6,991,227
Health and sanitation	-	-	-	-	9,185,357	9,185,357
Capital projects	-	-	21,858,401	-	5,685,501	27,543,902
<b>Assigned for:</b>						
Other purposes	-	-	-	-	15,206,396	15,206,396
FY2021 budget appropriation	10,002,833	-	-	-	-	10,002,833
Unassigned	36,879,986	-	-	-	-	36,879,986
Total fund balances	<u>48,376,206</u>	<u>42,149,627</u>	<u>21,858,401</u>	<u>8,198,067</u>	<u>54,740,626</u>	<u>175,322,927</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 49,449,707</u>	<u>\$ 43,233,703</u>	<u>\$ 21,923,368</u>	<u>\$ 8,802,586</u>	<u>\$ 55,397,399</u>	<u>\$ 178,806,763</u>

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**To the Statement of Net Position**  
**For the Year Ended June 30, 2020**

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Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds	\$ 175,322,927
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	\$ 150,267,287	
Accumulated depreciation	<u>(57,092,965)</u>	93,174,322

Deferred outflows and inflows of resources related to pensions and deferred charges or credits on refundings are applicable to future reporting periods and, therefore are not reported in the funds.

Deferred outflows related to pensions	\$ 3,760,503	
Deferred inflows related to pensions	(1,997,815)	
Deferred outflows related to OPEB	65,608	
Deferred inflows related to OPEB	<u>(5,888)</u>	1,822,408

Revenues considered unavailable not reported in the funds.	354,070
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Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Compensated absences	\$ (611,826)	
Net pension liability	(14,957,283)	
Net OPEB obligation	<u>(1,042,610)</u>	<u>(16,611,719)</u>

Net position of governmental activities	<u><u>\$ 254,062,008</u></u>
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The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2020**

	General Fund	CCP Fund	Equipment/ Building Replacement	State Medical Indigent	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>						
Taxes	\$ 8,026,450	\$ -	\$ 4,270,222	\$ 982,213	\$ 10,954,454	\$ 24,233,339
Licenses and permits	137,337	-	-	-	49,456	186,793
Intergovernmental	4,022,565	-	-	-	2,531,869	6,554,434
Charges for services	869,624	-	-	-	955,233	1,824,857
Fines and forfeitures	165,092	-	-	-	-	165,092
Investment earnings	2,542,712	3,321,886	-	-	367,783	6,232,381
Miscellaneous revenue	130,362	-	-	-	419,204	549,566
Total revenues	15,894,142	3,321,886	4,270,222	982,213	15,277,999	39,746,462
<b>Expenditures</b>						
Current:						
General government	6,233,910	-	560,820	-	1,288,775	8,083,505
Judicial	2,476,800	-	-	-	41,287	2,518,087
Public safety	6,854,990	-	-	-	-	6,854,990
Public works	-	-	-	-	2,356,787	2,356,787
Health and sanitation	-	-	-	-	360,822	360,822
Welfare	-	-	-	778,615	880,701	1,659,316
Culture and recreation	-	-	-	-	2,178,046	2,178,046
Community support	-	-	-	-	463,079	463,079
Intergovernmental expense	115,009	-	-	-	-	115,009
Capital outlay:						
General government	-	997,781	-	-	654,285	1,652,066
Judicial	67,657	-	-	-	-	67,657
Public safety	90,942	-	-	-	-	90,942
Public works	-	3,210,204	193,832	-	1,629	3,405,665
Total expenditures	15,839,308	4,207,985	754,652	778,615	8,225,411	29,805,971
Excess revenues over (under) expenditures	54,834	(886,099)	3,515,570	203,598	7,052,588	9,940,491
<b>Other financing sources (uses)</b>						
Transfers in	581,881	-	25,000	-	76,215	683,096
Transfers out	-	-	-	-	(683,096)	(683,096)
Total other financing sources and uses	581,881	-	25,000	-	(606,881)	-
Net change in fund balances	636,715	(886,099)	3,540,570	203,598	6,445,707	9,940,491
Fund balances - beginning of year	47,559,260	42,822,015	18,317,831	7,994,469	48,258,653	164,952,228
Prior period adjustment	180,231	213,711	-	-	36,266	430,208
Fund balances - end of year	\$ 48,376,206	\$ 42,149,627	\$ 21,858,401	\$ 8,198,067	\$ 54,740,626	\$ 175,322,927

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Reconciliation of the Statement of Revenues,**  
**Expenditures, and Changes in Fund Balances of Governmental Funds**  
**To The Statement of Activities**  
**For the Year Ended June 30, 2020**

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$	9,940,491
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Revenues that do not provide current financial resources are not reported as revenues in governmental funds. This represents the change in unavailable revenues for property taxes that are deferred in the funds.		(9,591)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the difference between depreciation expense and capital outlay in the current period.

Capital outlay	\$ 5,551,475	
Depreciation expense	<u>(5,456,771)</u>	94,704

Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the statement of net position because the reported net pension liability is measured a year before the report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pension, is reported in the statement of activities.

Pension contributions	\$ 1,162,855	
Pension expense	<u>(1,611,444)</u>	(448,589)

OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the statement of net position because the reported net OPEB liability is measured a year before the report date. OPEB expense, which is the change in the net OPEB liability adjusted for changes in deferred outflows and inflows of resources related to OPEB, is reported in the statement of activities.

OPEB contributions	\$ 57,825	
OPEB expense	<u>(75,103)</u>	(17,278)

Governmental funds report capital outlays as expenditures. Increases from capital contributions are not reported on the fund financial statements but are reported as capital assets and contribution revenue on the statement of activities. This is the amount of contributed capital assets in the current period.		10,000
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Some changes in long term liabilities in the statement of activities do not reduce the use of current financial resources and, therefore, are not reported as expense reductions in the governmental funds.

Change in compensated absences		<u>(29,560)</u>
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Change in net position of governmental activities	\$	<u><u>9,540,177</u></u>
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The accompanying notes are an integral part of the financial statements



**LANDER COUNTY**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2020**

	Battle Mountain Water	Battle Mountain Sewer	Nonmajor Mt. Lewis Communication Site	Combined Total
<b>Assets</b>				
Current Assets:				
Cash and investments	\$ 2,668,059	\$ 6,914,479	\$ 219,079	\$ 9,801,617
Accounts receivable	93,955	112,991	-	206,946
Due from other governments	-	126,896	-	126,896
Inventory	36,946	6,380	-	43,326
Prepaid	2,405	2,480	-	4,885
Total current assets	2,801,365	7,163,226	219,079	10,183,670
Noncurrent assets:				
Restricted cash	1,772,706	5,202,456	-	6,975,162
Capital assets:				
Land	10,950	151,646	-	162,596
Construction in progress	223,900	68,935	-	292,835
Buildings	578,846	770,298	-	1,349,144
Improvements	25,490,627	20,516,993	-	46,007,620
Furniture, equipment & vehicles	638,748	859,097	290,974	1,788,819
Less accumulated depreciation	(5,343,383)	(7,411,043)	(290,974)	(13,045,400)
Total noncurrent assets	23,372,394	20,158,382	-	43,530,776
Total assets	26,173,759	27,321,608	219,079	53,714,446
<b>Deferred Outflows of Resources</b>				
Deferred outflows related to pensions	54,608	54,608	-	109,216
Deferred outflows related to OPEB	1,024	1,031	-	2,055
Total deferred outflows of resources	55,632	55,639	-	111,271
<b>Liabilities</b>				
Current Liabilities:				
Accounts payable	23,672	194,640	165	218,477
Accrued wages and benefits	5,390	5,390	-	10,780
Customer deposits	31,020	-	-	31,020
Unearned revenue	11,180	11,294	-	22,474
Current portion of compensated absences	9,281	9,280	-	18,561
Total current liabilities	80,543	220,604	165	301,312
Noncurrent liabilities:				
Net OPEB obligation	16,264	16,388	-	32,652
Net pension liability	217,200	217,200	-	434,400
Total long-term debt	233,464	233,588	-	467,052
Total liabilities	314,007	454,192	165	768,364
<b>Deferred Inflows of Resources</b>				
Deferred inflows related to pensions	29,011	29,011	-	58,022
Deferred inflows related to OPEB	92	93	-	185
Total deferred outflows of resources	29,103	29,104	-	58,207
<b>Net Position</b>				
Net investment in capital assets	21,599,688	14,955,926	-	36,555,614
Restricted	1,741,686	5,202,456	-	6,944,142
Unrestricted	2,544,907	6,735,569	218,914	9,499,390
Total net position	\$ 25,886,281	\$ 26,893,951	\$ 218,914	\$ 52,999,146

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2020**

	Battle Mountain Water	Battle Mountain Sewer	Nonmajor Mt. Lewis Communication Site	Combined Total
<b>Operating Revenues</b>				
Charges for sales and services				
Communication use fees	\$ -	\$ -	\$ 18,400	\$ 18,400
Water use fees	646,289	-	-	646,289
Sewer use fees	-	736,307	-	736,307
Miscellaneous	22,578	-	-	22,578
Total operating revenues	668,867	736,307	18,400	1,423,574
<b>Operating Expenses</b>				
Salaries and wages	137,418	138,334	-	275,752
Employee benefits	64,904	66,444	-	131,348
Service, supplies and other	206,567	225,334	5,512	437,413
Depreciation	745,711	482,489	-	1,228,200
Total operating expenses	1,154,600	912,601	5,512	2,072,713
Operating income (loss)	(485,733)	(176,294)	12,888	(649,139)
<b>Non-operating Revenues (Expenses)</b>				
County option sales tax	-	770,177	-	770,177
Investment earnings	110,447	400,177	-	510,624
Total non-operating revenue (expense)	110,447	1,170,354	-	1,280,801
<b>Change in net position</b>	(375,286)	994,060	12,888	631,662
Total net position, beginning of year	26,244,919	25,851,855	206,026	52,302,800
Prior period adjustment	16,648	48,036	-	64,684
<b>Total net position, end of year</b>	<u>\$ 25,886,281</u>	<u>\$ 26,893,951</u>	<u>\$ 218,914</u>	<u>\$ 52,999,146</u>

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2020**

	Battle Mountain Water	Battle Mountain Sewer	Nonmajor Mt. Lewis Communication Site	Combined Total
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ 710,326	\$ 721,032	\$ 18,400	\$ 1,449,758
Cash paid to suppliers	(219,457)	(52,822)	(5,504)	(277,783)
Cash paid to employees	(207,224)	(209,563)	-	(416,787)
Net cash flows from operating activities	<u>283,645</u>	<u>458,647</u>	<u>12,896</u>	<u>755,188</u>
<b>Cash flows from noncapital financing activities:</b>				
County option sales tax	-	770,177	-	770,177
Net cash flows from noncapital financing activities	<u>-</u>	<u>770,177</u>	<u>-</u>	<u>770,177</u>
<b>Cash flows from capital and related financing activities:</b>				
Purchase of capital assets	(237,671)	(1,847,057)	-	(2,084,728)
Net cash flows from capital and related financing activities	<u>(237,671)</u>	<u>(1,847,057)</u>	<u>-</u>	<u>(2,084,728)</u>
<b>Cash flows from investing activities:</b>				
Investment earnings	<u>127,095</u>	<u>448,213</u>	<u>-</u>	<u>575,308</u>
Net change in cash and cash equivalents	173,069	(170,020)	12,896	15,945
Cash and cash equivalents, beginning of year	<u>4,267,696</u>	<u>12,286,955</u>	<u>206,183</u>	<u>16,760,834</u>
<b>Cash and cash equivalents, end of year</b>	<u><u>\$ 4,440,765</u></u>	<u><u>\$ 12,116,935</u></u>	<u><u>\$ 219,079</u></u>	<u><u>\$ 16,776,779</u></u>
Reconciliation of operating income to net cash flows from operating activities:				
Net operating income/(loss)	\$ (485,733)	\$ (176,294)	\$ 12,888	\$ (649,139)
Adjustments to reconcile net income/(loss) to net cash provided by operating activities:				
Depreciation/amortization	745,711	482,489	-	1,228,200
Pension expense	9,758	9,759	-	19,517
Employer pension contributions	(17,788)	(17,795)	-	(35,583)
Changes in operating assets and liabilities:				
(Increase)/Decrease in receivables	20,842	(5,321)	-	15,521
(Increase)/Decrease in inventories	(17,656)	(6,380)	-	(24,036)
(Increase)/Decrease in prepaids	473	1,375	-	1,848
Increase/(Decrease) in accounts payables	4,293	177,517	8	181,818
Increase/(Decrease) in accrued liabilities & deposits	18,569	(12,452)	-	6,117
Increase/(Decrease) in unearned revenue	4,032	4,481	-	8,513
Increase/(Decrease) in OPEB obligation	1,144	1,268	-	2,412
Net cash flows from operating activities	<u><u>\$ 283,645</u></u>	<u><u>\$ 458,647</u></u>	<u><u>\$ 12,896</u></u>	<u><u>\$ 755,188</u></u>

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Combined Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2020**

	Other Agency Funds	Investment Trust Fund	Total Agency Funds
<b>Assets</b>			
Cash and investments	\$ 888,014	\$ 1,681,669	\$ 2,569,683
Total Assets	<u>\$ 888,014</u>	<u>\$ 1,681,669</u>	<u>\$ 2,569,683</u>
<b>Liabilities</b>			
Funds held in trust	\$ 888,014	\$ -	\$ 888,014
Total Liabilities	<u>888,014</u>	<u>-</u>	<u>888,014</u>
<b>Net Position</b>			
Funds held in trust for pool participants	-	1,681,669	1,681,669
Total Net Position	<u>\$ -</u>	<u>\$ 1,681,669</u>	<u>\$ 1,681,669</u>

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2020**

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	Investment Trust Fund
<b>Additions</b>	
Investment income	\$ 27,697
Contributions from participants	-
Total Additions	<u>27,697</u>
<b>Deductions</b>	
Distributions to participants	<u>(25,284)</u>
Total Deductions	<u>(25,284)</u>
Change in Net Position	2,413
Net Position, beginning of year	<u>1,679,256</u>
Net Position, end of year	<u><u>\$ 1,681,669</u></u>

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 1.      Summary of Significant Accounting Policies**

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**Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

**Reporting Entity**

The County (government) is a political subdivision of the State of Nevada with a County Commission comprised of five commissioners elected at large. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. As to the County there are no discretely presented component units which are included to form the reporting entity.

**Blended Component Units.** The County Commissioners, by state statute, act as the governing board for the unincorporated towns of Austin and Battle Mountain. These towns are considered blended component units of the County and are reported as special revenue funds.

Jurisdictions that are not considered to be part of the County include the unincorporated Town of Kingston, Kingston Water District, Kingston Volunteer Fire Department, Austin Fair and Recreation, Battle Mountain Fair and Recreation, Austin Sewer and Water District #2, Lander County School District, Lander County Hospital District, and Lander County General Improvement District #1.

**Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 1. Summary of Significant Accounting Policies, Continued**

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**Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

***General Fund*** - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The retiree insurance fund is reported with the general fund.

***CCP (Construction of Capital Projects) Fund*** – established pursuant to NRS 354.6113 and is used to account for the construction of capital projects included in the plan for capital improvement prepared pursuant to NRS 350.0035.

***Equipment/Building Replacement Fund*** – is used to account for the purchase of buildings and large equipment.

***State Medical Indigent Fund*** – is used to account for the ad valorem revenue from the state medical and accident indigent property tax levies pursuant to NRS 428.285.

The County reports the following major enterprise funds:

***Battle Mountain Water Fund*** – accounts for operations of the County's water system.

***Battle Mountain Sewer Fund*** – accounts for operations of the County's sewer system.

Additionally the County reports the following fund types:

**Fiduciary Funds**

***Agency Funds*** - are custodial in nature and cannot be used to support the County's own programs.

***Investment Trust Fund*** – accounts for the external portion of the county investment pool.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements.

Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

**Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.



**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 1. Summary of Significant Accounting Policies, Continued**

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The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

***Deposits and Investments***

For purposes of the statement of cash flows, cash includes cash on hand, demand deposits with banks and other financial institutions, deposits in other types of accounts or cash management pools that have the general characteristics of demand deposit accounts and short-term investments with original maturities of three months or less from the date of acquisition. Statutes authorize the County to invest in the State Investment Pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Treasury, obligations of the U.S. Postal Service, obligations of the Federal National Mortgage Association, certificates of deposits, short-term bonds of local governments and Banker's acceptance. All investments are carried at fair value with unrealized gains and losses recorded as adjustments to investment earnings. Fair market values are based on quoted market prices.

***Receivables / Due from Other Governments***

Receivables in the governmental funds consist principally of franchise taxes and charges for services due from various businesses. Amounts due from other governments consist primarily of taxes due from the State of Nevada and grant revenues due from various granting agencies. All receivables and amounts due from other governments are considered by management to be fully collectible and therefore, no allowance for doubtful accounts is necessary.

Receivables in the proprietary funds represent service billings to customers and are shown net of an allowance for doubtful accounts. The allowance for doubtful accounts is estimated based on professional judgment and historical information. An allowance for doubtful accounts was not deemed necessary or recorded.

***Inventories***

Inventories for proprietary funds consist of general supplies and construction materials and are valued at lower of cost or market on a first-in/first-out (FIFO) basis. Inventory for the aged services fund consist of food inventory valued at cost using the first-in/first-out (FIFO) basis. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. For all other funds, Lander County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 1. Summary of Significant Accounting Policies, Continued**

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***Capital Assets***

Capital assets, which include property, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental and business-type activity columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$50,000 for infrastructure assets, land, buildings and improvements, and \$5,000 for all other classifications of capital assets. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Buildings & Improvements	5-65 years
Improvements (other than buildings)	10-60 years
Equipment and Vehicles	3-50 years
Infrastructure	30 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two types of items that qualify for reporting in this category on the statement of net position which are *deferred outflows related to pensions* (see Note 12), and *deferred outflows related to OPEB* (see Note 13).

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items that qualify for reporting in this category on the statement of net position which are *deferred inflows related to pensions* (see Note 12), and *deferred inflows related to OPEB* (see Note 13). The governmental funds balance sheet reports *unavailable revenue – property taxes*. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

***Postemployment Benefits Other than Pensions (OPEB)***

For purposes of measuring the County's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's OPEB plans (the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined based on annual actuarial reports. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

***Net Position Flow Assumption***

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

***Fund Balance Flow Assumptions***

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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***Fund Balance Policies***

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The County Commission is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Fiscal Officer is authorized to assign amounts to a specific purpose in accordance with the County's budget policy. The County Commission may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Board also adopted a policy to maintain a minimum level of unrestricted fund balance for the General Fund at 8.3% of total expenditures, less any amounts budgeted within the General Fund for capital improvements or capital expenditures. By adopting this policy, the County wishes to provide for continuing operations of the County General Fund operations through the first month of the ensuing fiscal year.

**Revenues and Expenditures/Expenses**

***Program Revenues***

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

***Property Taxes***

All real property within Lander County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.66 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. In 2005 the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on qualified property. For qualified property, the abatement will limit the increase of property taxes based on the previous year's assessed value.

Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied. Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes. In Lander County, taxes on motor vehicles are collected by the County Recorder and remitted to the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

***Proprietary Funds Operating and Nonoperating Revenues and Expenses***

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Battle Mountain water fund, Battle Mountain sewer fund, and Mt. Lewis communication site fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

***Compensated Absences***

Agreements with various employees' associations provide for payment of total accrued vacation time up to a specified maximum. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association. The various agreements also provide for an employee to convert accumulated sick leave over a specified maximum to annual leave. Employees who have earned 720 hours of accumulated sick leave will receive 24 hours of annual leave for every 40 hours over 720 hours.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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Agreements with various employees' associations provide for a longevity bonus to be paid based upon an employee's length of employment with the County. The minimum length of service to be considered for a bonus is one year. Eligible employees as of their anniversary date will be given a bonus. The amount of bonus varies depending on the length of service with the County.

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In proprietary funds, compensated absences are recorded when the liabilities are incurred.

***Unemployment Insurance***

Lander County and its unincorporated towns have elected to adopt the "reimbursement method" of providing for unemployment benefits to its eligible employees. Under this self-insurance method, the employer must reimburse the State of Nevada Employment Security Department for all eligible paid claims determined by the State.

**Use of Estimates**

Generally accepted accounting principles require management to make estimates and assumptions that affect assets and liabilities, contingent assets and liabilities, and revenues and expenditures. Actual results could differ from those estimates.

**Prior-Year Summarized Comparative Information**

Comparative data for the prior year has been extracted from the 2018-2019 financial statements and reclassified where necessary. It has been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the County's financial statements for the year ended June 30, 2019, from which the summarized information was derived.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 2.        Reconciliation of Government-Wide and Fund Financial Statements**

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The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 17.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 19.

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**NOTE 3.        Stewardship, Compliance and Accountability**

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**Budgets and Budgetary Accounting**

Lander County adheres to the Local Government Budget and Finance Act incorporated in Chapter 354 of the Nevada Revised Statutes. The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board of County Commissioners submits a tentative budget to the Nevada State Department of Taxation for the next fiscal year, commencing on July 1. The tentative budget includes the proposed expenditures and means of financing them.
2. Public budget hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a favorable vote of a majority of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.
4. Budgets are adopted on a basis consistent with Accounting Principles Generally Accepted in the United States of America (GAAP) for all funds except the fiduciary funds, which do not require budgets. Formal budgetary integration in the financial records is employed to enhance management control during the year.
5. All budget amounts presented in these financial statements and schedules reflect the original budget and amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year). Appropriations lapse at the end of each fiscal year.



**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 3.      Stewardship, Compliance and Accountability, Continued**

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6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Lander County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.
7. The legal level of budgetary control is at the function level (excluding debt service function) for the General Fund, Special Revenue, and Capital Projects funds, and by the sum of operating and non-operating expenses in the Proprietary Funds, except as specifically permitted by NRS 354.626.

**Compliance with Nevada Revised Statutes and Administrative Code**

Lander County conformed to all significant statutory constraints on its financial administration during the year, except for the following:

We could not verify that the County properly solicited or advertised bids according to NRS 332.

See additional compliance findings in the Schedule of Findings and Recommendations on page 137.



**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 4. Deposits and Investments**

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**Deposits**

To facilitate efficient management of County resources, the County maintains pooled operating and investment accounts unless cash is restricted and required to be maintained separately or is held by other custodians on behalf of the County, such as certain imprest bank and petty cash accounts.

Cash and deposits are carried at cost. The following schedule summarizes cash and investments for the County at June 30, 2020:

Cash and Investment balances held by:	
Governmental funds	\$ 176,577,454
Enterprise funds	16,776,779
Fiduciary funds	2,569,683
Total cash and investments	<u>\$ 195,923,916</u>

*Custodial Credit Risk*

Deposits Custodial credit risk is the risk in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

**Investments**

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with State Statutes and seeks to limit exposure to investment risks.

All investments are governed by the Board of Commissioners' policy of the "prudent person" rule. The prudent person rule is a standard to guide those with responsibility for investing the money of others. Such fiduciaries, must act as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculation.

Permitted investments allowed by the County's investment policy include the Local Government Investment Pool (LGIP) managed by the Office of the State Treasurer, mutual funds, agency discount notes, government agency securities (maturity of 10 years or less), AAA rated mortgage backed securities (through an investment advisor only), time certificates of deposit, and U.S. Treasuries (maturity of 10 years or less).

Investment in the State of Nevada Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares. The Local Government Investment Pool is an external investment pool administered by the Treasurer of the State of Nevada, with oversight provided by the Board of Finance.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 4. Deposits and Investments, Continued**

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As of June 30, 2020, the County had the following investments, ratings, and maturities:

	Fair Value	Credit Rating (1)	Average Maturity (2)
Investments:			
Local Government Investment Pool	\$ 9,524,263	*	130 days
Money Market	4,358,084	AAA/Aaa	N/A
Corporate Bonds	4,200,970	A1-Aaa/A-AA+	892 days
US Government Securities	5,766,714	AAA/AA+	224 days
Federal Agency Issues	87,490,394	AAA/AA+	1,152 days
Negotiable Certificates of Deposit	49,161,525	FDIC Insured	860 days
Wells Fargo Bank Deposit	27,441,468		
	<hr/>		
Total investments	\$ 187,943,418		
	<hr/> <hr/>		

\* This information is not readily available.

- (1) Ratings are provided where applicable to indicate the associated credit risk.
- (2) Interest rate risk is estimated using the weighted average days to maturity.

*Fair Value Measurements*

The County holds investments that are measured at fair value on a recurring basis. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The governmental securities and federal agency issues, as listed above, are valued using quoted market prices (Level 1 inputs). The money market, certificates of deposits and the corporate bonds, as listed above, are valued using significant other observable inputs (Level 2 inputs).

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 4. Deposits and Investments, Continued**

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The Nevada Local Government's Investment Pool (LGIP) has the following recurring fair value measurements as of June 30, 2020:

Level 1 inputs	\$ 2,372,494
Level 2 inputs	7,151,769
Total LGIP investment	<u>\$ 9,524,263</u>

*Interest Rate Risk*

Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. This risk can be reduced by diversifying the durations of the fixed-income investments held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy limits the maximum maturity of investments to 10 years.

*Credit Risk*

Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The County's investments in U.S. Government Securities are rated AAA by Moody's Investor Services. The LGIP is an unrated external investment pool, however, the County's investment policy allows this type of investment. The County's money market accounts consist of high-quality, short-term instruments backed by U.S. Treasury obligations.

*Concentration of Credit Risk*

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's policy reserves the right to place a limit on the amount invested with any one financial institution. As of June 30, 2020, 6.44% of the County's total investments were in Fannie Mae, 11.69% of the County's total investments were in Freddie Mac, 10.45% of the County's total investments were in the Federal Home Loan Bank, and 13.82% of the County's total investments were in the Federal Farm Credit Bureau.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

**NOTE 4. Deposits and Investments, Continued**

*Interest Earnings & Fair Market Value Assigned to Other Funds*

Investment income of \$2,387,587 for fiscal year ending June 30, 2020 associated with various funds was assigned to the General Fund and CCP Fund as required by County policy. The schedule below shows the related funds and the amount assigned to the General and CCP Funds.

	<b>Interest Earnings &amp; Fair Market Value</b>	<b>General</b>	<b>CCP Fund</b>	<b>Total</b>
Non-major Governmental Funds				
Road & Bridge	\$ 208,158	\$ 83,263	\$ 124,895	\$ 208,158
Indigent Fund	80,798	32,319	48,479	80,798
State Medical Indigent	317,148	126,859	190,289	317,148
Agricultural extension	12,386	4,954	7,431	12,386
Aged Services	106,337	42,535	63,802	106,337
Airport	78,721	31,489	47,233	78,721
Lander Economic Development	3,596	1,438	2,158	3,596
DOE Nuclear Repository	273	109	164	273
Regional Streets & Highway	142,140	56,856	85,284	142,140
Equipment/Building Replacement	790,753	316,301	474,452	790,753
Capital Acquisition	179,972	71,989	107,983	179,972
Culture and Recreation	257,057	102,823	154,234	257,057
Emergency Maintenance	55,880	22,352	33,528	55,880
Title III SRS/CRA	6,848	2,739	4,109	6,848
Administration Assessment Fees	1,873	749	1,124	1,873
Genetic Marker Testing	19	7	11	19
Forensic Services	404	162	242	404
Drug Court	4,327	1,731	2,596	4,327
Court Facility Fee	4,978	1,991	2,987	4,978
Juvenile Administration Assessment	368	147	221	368
Mine Map Fees	8,707	3,483	5,224	8,707
Airport Capital	118,942	47,577	71,365	118,942
Enterprise Funds				
Mt. Lewis Communications Site	7,902	3,161	4,741	7,902
Total	<u>\$ 2,387,587</u>	<u>\$ 955,035</u>	<u>\$ 1,432,552</u>	<u>\$ 2,387,587</u>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 4. Deposits and Investments, Continued**

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**External Investment Pool**

Lander County administers an external investment pool combining Lander County funds with voluntary investments from the Battle Mountain Fair and Recreation, Austin Fair and Recreation, Town of Kingston, Kingston Water District, and Kingston Volunteer Fire. The Board of Commissioners has overall responsibility for investment of funds, including the external investment pool in accordance with NRS 355.175. The Lander County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo determines the fair value of the investments held in the State of Nevada Local Government Pooled Investment Fund. Each participant's share is equal to their original investment plus or minus monthly allocations of interest income, and realized and unrealized gains and losses. The County has not provided nor obtained any legally binding guarantees to support the value of shares.

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount/ Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
Local Government Investment Pool	\$ 9,524,263	\$ 9,524,263	Variable	July 1, 2020

**External Investment Pool Condensed Financial Statements**  
**Statement of Net Position**  
**06/30/20**

Assets:	
Local Government Investment Pool	<u>\$ 9,524,263</u>
Net Position Held in Trust for Pool Participants:	
Net Position consists of:	
Internal participant shares	7,842,594
External participant shares	<u>1,681,669</u>
Total Participant Shares Outstanding (\$1.00 par)	<u>\$ 9,524,263</u>
Price per share (\$9,524,263/9,524,263)	<u>\$ 1.00</u>

**External Investment Pool Condensed Financial Statements**  
**Statement of Changes in Net Position**  
**For the Year Ended June 30, 2020**

Net Increase in Net Position Resulting from Operations:	
Investment Income	<u>173,478</u>
Total increase/(decrease) in net position	173,478
Contributions from participants	<u>11,922</u>
Net Position, beginning of year	<u>9,338,863</u>
Net Position, end of year	<u>\$ 9,524,263</u>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

**NOTE 5. Interfund Receivables, Payables and Transfers**

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursed expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

There were no interfund balances as of June 30, 2020.

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended June 30, 2020 are shown in the following table:

Transfer in:	Transfers out:						
	Non-major						
	Lander County Airports	Capital Acquisition	Road & Bridge	Administrative Assessment Fees	Technology Fees	Court Facility Fees	Total
General Fund	\$ -	\$ -	\$ -	\$ -	\$ 581,881	\$ -	\$ 581,881
Equipment/Building Replacement Fund	-	-	-	-	25,000	-	25,000
Non-major Governmental Funds							
Court Facilities Capital	-	-	-	17,661	-	22,965	40,626
Agricultural Extension	-	-	10,000	-	-	-	10,000
Road & Bridge	4,691	-	-	-	-	-	4,691
Austin Capital Acquisition	-	3,034	-	-	-	-	3,034
Battle Mountain Capital Acquisition	-	17,864	-	-	-	-	17,864
Total	\$ 4,691	\$ 20,898	\$ 10,000	\$ 17,661	\$ 606,881	\$ 22,965	\$ 683,096

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

**NOTE 6. Capital Assets**

The following table summarizes the changes to capital assets for governmental activities during the year:

<b>Governmental Activities:</b>	<b>Balance 06/30/19</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 06/30/20</b>
Capital assets, not being depreciated:				
Land	\$ 2,582,603	\$ -	\$ -	\$ 2,582,603
Construction in progress	2,029,066	3,871,867	(438,908)	5,462,025
Total capital assets, not being depreciated:	4,611,669	3,871,867	(438,908)	8,044,628
Capital assets, being depreciated:				
Improvements other than buildings	24,523,980	244,342	-	24,768,322
Buildings	44,244,152	-	-	44,244,152
Equipment & vehicles	23,368,274	1,884,174	(23,575)	25,228,873
Infrastructure	47,981,312	-	-	47,981,312
Total capital assets, being depreciated:	140,117,718	2,128,516	(23,575)	142,222,659
Less accumulated depreciation for:				
Improvements other than buildings	(14,219,761)	(1,043,042)	-	(15,262,803)
Buildings	(6,312,738)	(976,149)	-	(7,288,887)
Equipment & vehicles	(13,644,244)	(1,294,603)	23,575	(14,915,272)
Infrastructure	(17,483,026)	(2,142,977)	-	(19,626,003)
Total accumulated depreciation	(51,659,769)	(5,456,771)	23,575	(57,092,965)
Total capital assets, being depreciated, net	88,457,949	(3,328,255)	-	85,129,694
Governmental activities capital assets, net	<u>\$ 93,069,618</u>	<u>\$ 543,612</u>	<u>\$ (438,908)</u>	<u>\$ 93,174,322</u>

Depreciation expense was charged to the functions/programs of the County as follows:

<b>Governmental Activities:</b>	
General government	\$ 263,394
Judicial	9,226
Public safety	643,617
Public works	3,279,002
Health and sanitation	167,988
Welfare	8,985
Culture and recreation	1,084,560
Total depreciation expense - governmental activities	<u>\$ 5,456,771</u>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

**NOTE 6. Capital Assets, Continued**

The following table summarizes the changes to capital assets for business-type activities during the year:

<b>Business Type Activities:</b>	<b>Balance 06/30/19</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 06/30/20</b>
Capital assets, not being depreciated:				
Land	\$ 162,596	\$ -	\$ -	\$ 162,596
Construction in progress	-	292,835	-	292,835
Total capital assets, not being depreciated:	162,596	292,835	-	455,431
Capital assets, being depreciated:				
Improvements other than buildings	44,235,358	1,772,262	-	46,007,620
Buildings	1,349,144	-	-	1,349,144
Equipment & vehicles	1,769,189	19,631	-	1,788,819
Total capital assets, being depreciated:	47,353,690	1,791,894	-	49,145,583
Less accumulated depreciation for:				
Improvements other than buildings	(9,750,845)	(1,166,097)	-	(10,916,942)
Buildings	(654,035)	(21,924)	-	(675,959)
Equipment & vehicles	(1,412,320)	(40,179)	-	(1,452,499)
Total accumulated depreciation	(11,817,200)	(1,228,200)	-	(13,045,400)
Total capital assets, being depreciated, net	35,536,490	563,693	-	36,100,183
Business type activities capital assets, net	\$ 35,699,086	\$ 856,528	\$ -	\$ 36,555,614

Depreciation expense was charged to the business-type activities as follows:

<b>Business Type Activities:</b>	
Water	\$ 745,711
Sewer	482,489
Communication Site	-
Total depreciation expense - business type activities	<u>\$ 1,228,200</u>

Changes in construction in progress are summarized as follows:

The County is currently working on the following projects: airport complex water project, flood levee project, and various other projects.



**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 7. Long-Term Debt**

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The following is a summary of changes in long-term debt for the year ended June 30, 2020:

<b>Governmental activities:</b>	Balance 06/30/19	Additions	Retirements	Balance 06/30/20	Current Portion
Accrued Compensated Absences	\$ 582,266	\$ 344,994	\$ (315,434)	\$ 611,826	\$ 275,322
Net OPEB Obligation	1,024,814	75,621	(57,825)	1,042,610	-
Net Pension Liability	13,837,893	2,282,245	(1,162,855)	14,957,283	-
Total governmental long term liabilities	<u>\$ 15,444,973</u>	<u>\$ 2,702,860</u>	<u>\$ (1,536,114)</u>	<u>\$ 16,611,719</u>	<u>\$ 275,322</u>

For governmental activities, compensated absences, other post-employment benefits (OPEB), and net position liabilities are generally liquidated through the General Fund.

<b>Business-type activities</b>	Balance 06/30/19	Additions	Retirements	Balance 06/30/20	Current Portion
Accrued Compensated Absences	\$ 12,868	\$ 10,982	\$ (5,289)	\$ 18,561	\$ 18,561
Net OPEB Obligation	30,240	4,223	(1,811)	32,652	-
Net Pension Liability	433,340	34,832	(33,772)	434,400	-
Total business-type long term liabilities	<u>\$ 476,448</u>	<u>\$ 50,037</u>	<u>\$ (40,872)</u>	<u>\$ 485,613</u>	<u>\$ 18,561</u>

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**NOTE 8. Net Proceeds of Mines**

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The County receives net proceeds of mines taxes through the State of Nevada that is then apportioned by the County. The County receives a payment in June of each year as a settlement payment for the previous calendar year(s). This amount is recognized as revenue when received, consistent with prior years.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 9. Available Borrowing Capacity**

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The lawful County government general obligation debt limit is established under NRS 244A.059 not to exceed an amount equal to 10 percent of the total of the last assessed valuation of taxable property situated within the County. At June 30, 2020, the general obligation debt limit of Lander County was \$188,785,750. The County has general obligation long-term debt outstanding at year end of \$0. Accordingly, its legal borrowing capacity is \$188,785,750 at June 30, 2020.

The lawful unincorporated town government general obligation debt limit is established under NRS 269.425 not to exceed an amount equal to 25 percent of the total of the last assessed valuation of taxable property situated within the town. At June 30, 2020, the general obligation debt limit of the unincorporated towns of Austin and Battle Mountain was \$1,229,054 and \$12,430,777 respectively. As none of these towns had general obligation debt at June 30, 2020, these amounts are also their available borrowing capacity amounts.

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**NOTE 10. Commitments and Contingencies**

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Lander County is obligated as follows:

**Grants Received**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**Litigation**

The County is party to legal proceedings which normally occur in governmental operations. County officials believe these legal proceedings are not likely to have a material adverse impact on the financial position of the County.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 11. Risk Management**

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The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has entered into an agreement with PACT (Public Agency Compensation Trust), a self-insured association for workers' compensation coverage. The purpose of the County's participation is to enhance its ability to control costs and to better serve and protect its employees. PACT is bound by statute as defined in NRS 616A-616D. The County pays premiums based on payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has obtained insurance to cover the costs of closure and post-closure of the Battle Mountain landfill (see Note 14).

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**NOTE 12. Retirement and Pension Plan**

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**Public Employees' Retirement System of Nevada (PERS)**

**Plan description**

PERS administers a cost-sharing, multiple-employer, defined benefit pension plan, which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 12. Retirement and Pension Plan, Continued**

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***Benefits provided***

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this factor is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

***Vesting***

Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or any age with 30 years of service. Regular members who entered the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or at age 62 with 10 years of service or at age 55 with 30 years of service or any age with 33 1/3 years of service.

Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with 5 years of service, at age 55 with 10 years of service, at age 50 with 20 years of service, or at any age with 25 years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with 5 years of service, or age 60 with 10 years of service, or age 50 with 20 years of service, or at any age with 30 years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 12. Retirement and Pension Plan, Continued**

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***Contributions***

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. In one plan, contributions are shared equally by employer and employee. In the other plan, employees can take a reduced salary and have contributions made by the employer (EPC).

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For fiscal year ended June 30, 2019 and June 30, 2020, the Statutory Employer/employee matching rate was 14.50% and 15.25%, respectively, for Regular and 20.75% and 22.00% for Police/Fire.

For fiscal year ended June 30, 2019 and June 30, 2020, the Employer Pay Contributions (EPC) rate was 28.00%, and 29.25% for Regular and 40.50% and 42.50% for Police/Fire.

The County's contributions for the current and two preceding fiscal years, all of which were equal to the required contributions, were as follows:

Year Ended June 30,	Regular Fund	Police/Fire Fund
2018	\$ 396,714	\$ 573,818
2019	\$ 444,039	\$ 642,270
2020	\$ 492,884	\$ 716,156

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 12. Retirement and Pension Plan, Continued**

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**Investment policy**

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System. The following was the Board adopted policy target asset allocation as of June 30, 2018:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-term Geometric Expected Real Rate of Return*</b>
U.S. stock	42%	5.50%
International stocks	18%	5.50%
U.S. bonds	28%	0.75%
Private markets	12%	6.65%

\*As of June 30, 2019, PERS' long-term inflation assumption was 2.75%.

**Pension liability**

***Net pension liability***

At June 30, 2020, the County reported a liability of \$15,391,683 for its proportionate share of the PERS' net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their employer contributions relative to the total employer contributions for all employers for the period ended June 30, 2019. The County's proportion measured as of June 30, 2019, was 0.11287 percent, which was an increase of 0.00823 percent from its proportion measured as of June 30, 2018.

***Pension liability discount rate sensitivity***

The following presents the net pension liability of the PERS as of June 30, 2020, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	1% Decrease (6.50%)	Discount Rate (7.50%)	1% Increase (8.50%)
Proportionate share of			
Net pension (asset) / liability	\$ 23,832,159	\$ 15,391,683	\$ 8,375,507

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 12. Retirement and Pension Plan, Continued**

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*Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website [www.nvpers.org](http://www.nvpers.org).

*Actuarial assumptions*

The County's net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Investment rate of return	7.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.9%, depending on service Rates include inflation and productivity increases
Consumer Price Index	2.75%
Other assumptions	Same as those used in the June 30, 2019 funding actuarial valuation

Actuarial assumptions used in the June 30, 2019 valuation were based on the results of the experience study for the period July 1, 2012 through June 30, 2016.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made in amounts consistent with statutory provisions and recognizing the plan's current funding policy and cost-sharing mechanism between employers and members. For this purpose, all contributions that are intended to fund benefits for all plan members and their beneficiaries are included, except that projected contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included.

Based on that assumption, the pension plan's fiduciary net position at June 30, 2019, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2019.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

**NOTE 12. Retirement and Pension Plan, Continued**

*Pension expense and deferred outflows/inflows of resources related to pensions*

For the year ended June 30, 2020, the County recognized pension expense for PERS of \$1,637,040. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 577,170	\$ 443,954
Changes in assumptions	626,378	-
Net difference between projected and actual earnings on pension plan investments	-	765,680
Subtotal	1,203,548	1,209,634
Changes in proportion and differences between contributions and proportional share of contributions	1,469,543	846,203
Contributions subsequent to the measurement date	1,196,627	-
Total	<u>\$ 3,869,719</u>	<u>\$ 2,055,837</u>
 Governmental activities	 \$ 3,760,503	 \$ 1,997,815
Business-type activities	109,216	58,022
	<u>\$ 3,869,719</u>	<u>\$ 2,055,837</u>
 Average expected remaining service lives	 6.18 years	

The \$1,196,627 reported as deferred outflows of resources related to PERS pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pensions will be recognized in pension expense as follows:

Year Ending June 30,	Deferred Outflows (Inflows) of Resources
2021	\$ 43,345
2022	(292,038)
2023	80,230
2024	99,386
2025	56,483
2026	6,509
Thereafter	-
	<u>(6,086)</u>



**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 13.      Postemployment Benefits Other Than Pensions (OPEB)**

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**Plan description**

The County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Additionally, the County administers a single-employer defined benefit healthcare plan, Lander County Employee Health Benefits Plan (LCEHBP). Each plan provides medical and life insurance benefits to eligible retired County employees and beneficiaries. In addition, PEBP provides dental and vision benefits.

Benefit provisions for PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. Benefit provisions for LCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to board of trustees.

***Benefits provided***

**PEBP**

PEBP closed to non-State public agency retirees on September 1, 2008 unless the agency's active employees are participating in PEBP. However, the County is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a Non-State public agency whose active employees participate in PEBP. For a retiree to participate in the PEBP program, the participant must be receiving a PERS benefit. PERS eligibility requirements vary by employee group and benefit type.

Those retirees and former employees who were eligible and elected PEBP coverage are entitled to a subsidy toward their premium cost based on their years of covered employment under Nevada PERS. The subsidy is shared on a pro-rata basis by the employers for which the retiree has worked and earned PERS service credit. Thus, the County is obligated to subsidize health care premiums for former employees as well as those who retired directly from the County.

The Nevada Legislature changes the benefit subsidies from time to time. The monthly subsidy continues to be based on years of credited service under Nevada PERS, though the level differs for pre-Medicare and Medicare eligible retirees. The subsidy ends at the earlier of the retiree's death or the date he or she discontinues coverage.

There are exceptions to the amounts shown below:

- (a) Participants who retired before January 1, 1994 receive the 15 year subsidy, regardless of their years of covered service and
- (b) Participants do not receive a subsidy if they were hired by their last employer on or after January 1, 2010, retired with less than 15 years of service and were not disabled.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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Agency subsidy for PEBP coverage for non-state pre-medicare retirees: The subsidy provided to pre-Medicare retirees varies based on the type of plan selected (PPO or HMO) and by the level of coverage taken (e.g., single, two party, family, etc.). The chart below shows our understanding of monthly amounts payable beginning July 2018 for those with 15 years of PERS service. Actual pre-Medicare subsidies for July 2018, as invoiced to the County by individual, were used for the valuation. Some subsidy increases are expected pursuant to SB 552, to be phased in through 2022.

Coverage Level	PPO CDHP		Standard EPO/HMO	
	Base Subsidy	SB 552 Subsidy	Base Subsidy	SB 552 Subsidy
	15 Years of PERS Service			
Retiree Only	\$ 813.80	\$ 163.65	\$ 398.00	\$ (11.66)
Retiree + Spouse	1,389.86	419.51	630.93	(28.22)
Retiree + Child(ren)	1,212.52	384.79	527.69	(5.39)
Retiree + Family	1,788.58	640.65	760.62	(21.95)

HRA contributions for non-state medicare retirees covered by the exchange: Amounts paid for Medicare eligible retirees covered by the Exchange do not vary by type of plan or coverage level; they vary only by years of PERS membership service. On July 1, 2018, the monthly subsidy for retirees on the Medicare Exchange was \$12 per month per year of PERS service, with a maximum benefit payable is \$240 per month.

**LCEHBP**

Employees who retire from the County are eligible to continue their coverage under the health plan offered by the County to its active employees or, if they retired prior to September 1, 2008, could elect to participate in the Public Employees' Benefit Plan (PEBP).

Retirees may elect to continue their medical, dental, and vision coverage under the programs made available to the County's active employees.

The only conditions to be eligible for coverage as a retiree are:

1. The employee must have qualified for and started his or her retirement benefits from Nevada PERS;
2. The employee was eligible for benefits while employed by the County; and
3. The County is the employee's last Nevada public agency employer.

*The county makes no contributions toward the cost of the healthcare premiums in retirement.*

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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County health plan premium rates: The premium rates applicable to retirees not yet eligible for Medicare are the same as those for active employees. The monthly medical, dental and vision premium rates for the County in effect on July 1, 2017 were:

Coverage Level	Medical		Other	
	H.S.A	PPO	Dental	Vision
Employee only	\$ 616.47	\$ 885.23	\$ 31.50	\$ 8.28
Employee & Spouse	1,356.23	1,947.51	64.26	31.03
Employee & Child(ren)	1,109.65	1,593.41	78.00	45.93
Family	1,911.06	2,744.21	118.37	82.26

Because dental and vision coverage do not create an OPEB liability for the County, we have not included further information about these plans.

***Employees covered by benefit terms***

PEBP

There are no active County employees covered by or eligible for coverage under PEBP. As of the June 30, 2018 valuation date, there were 25 former employees for who the County pays a subsidy toward the cost of PEBP coverage.

LCEHBP

There are 134 active employees for the June 2017 valuation. Of these, 129 are currently enrolled in the medical program and 5 are waiving coverage. Since PEBP closed in 2008, there have been 36 retirees reported. None (0%) have elected to continue their County medical coverage beyond the COBRA period.

***Contributions***

PEBP

County contributions to the Plan occur as benefits are paid to retirees. In this PEBP program, the only benefit payments occur in the form of direct payments to PEBP on behalf of currently covered retirees. Contributions to the Plan from the County were \$59,636 for the year ended June 30, 2020 (measurement date June 30, 2019).

LCEHBP

County contributions to the Plan occur as benefits are paid to retirees. Benefit payments may occur in the form of direct payments for premiums and taxes (“explicit subsidies”) and/or indirect payments to retirees in the form of higher premiums for active employees (“implicit subsidies”). Contributions to the Plan from the County were \$0 for the year ended June 30, 2020 (measurement date June 30, 2019).

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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***Plan financial reports***

Information about PEBP's financial report is available at <https://pebp.state.nv.us/>. LCEHBP does not issue a separate financial report.

**OPEB liability**

***Net OPEB liability***

At June 30, 2020, the County reported a net OPEB liability of \$825,305 for PEBP and \$249,957 for LCEHBP. The PEBP net liability was measured as of June 30, 2019 and the total liability was determined by an actuarial valuation as of June 30, 2018. An OPEB trust has not been established so the total liability is equal to net liability. There are no assets accumulated in a trust that meet the criteria in GASB 75 (paragraph 4) to pay related benefits. The total OPEB liability as of June 30, 2019 reflects a change in the use of discount rates of 2.98% as of June 30, 2018 and 2.79% as of June 30, 2019. There were no other significant changes of actuarial assumptions. The projections are based on established patterns of practice.

***OPEB liability discount rate sensitivity***

The following presents the net OPEB liability calculated using the discount rate of 2.79%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
Net OPEB liability - PEBP	\$ 936,877	\$ 825,305	\$ 734,487
Net OPEB liability - LCEHBP	276,634	249,957	225,771

***OPEB liability healthcare cost trend rates sensitivity***

The following presents the net OPEB liability calculated using current healthcare cost trend rates, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Medical Trend</u>	<u>1% Increase</u>
Net OPEB liability - PEBP	\$ 739,731	\$ 825,305	\$ 928,264
Net OPEB liability - LCEHBP	199,929	249,957	313,259

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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*Actuarial assumptions*

PEBP

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Salary increases	N/A – no active employee in this plan
Discount rate	2.98% as of June 30, 2018 2.79% as of June 30, 2019
Funding method	Entry age normal cost, closed group, level percent of pay
Healthcare cost trend rates	Pre-Medicare subsidy increase: 6.25%grading down to 5.0%, step .25% Medicare subsidy increase: 4.50% for 7/1/19 and later years

The demographic actuarial assumptions used in this valuation are based on the most recently published report of the Nevada Public Employees Retirement System, dated June 30, 2017, which covers the employees included in this valuation except for a different basis used to project future mortality improvements.

Non-disabled life rates for regular employees:

Males and Females: Headcount -Weighted RP-2014 Healthy Annuitant Table

Pre-retirement life rates for regular employees

Males and Females: Headcount – Weighted RP-2014 Employee Table

These rates were then adjusted to anticipate future mortality improvement by applying MacLeod Watts Scale 2017 on a generational basis from 2017 forward (i.e. mortality is projected to improve each year until the payments anticipated in any future year occur).

The discount rate changed from 2.98% as of June 30, 2018 to 2.79% as of June 30, 2019, based on the published change in return for the applicable municipal bond index.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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LCEHBP

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Salary increases	4.00% per year; since benefits do not depend on pay, this is used only to allocate the cost of benefits between service years
Wage inflation	3.00%; used to determine amortization payments if developed on a level percent of pay basis
Discount rate	2.98% as of June 30, 2018 2.79% as of June 30, 2019
Funding method	Entry age normal cost, closed group, level percent of pay
Healthcare trend	Medical premium increase: 6.25% grading down to 5.0%, step .25%

The demographic actuarial assumptions used in this valuation are based on the most recently published report of the Nevada Public Employees Retirement System, dated June 30, 2017, which covers the employees included in this valuation except for a different basis used to project future mortality improvements.

Non-disabled life rates for regular employees:

Males and Females: Headcount -Weighted RP-2014 Healthy Annuitant Table

Pre-retirement life rates for regular employees

Males and Females: Headcount – Weighted RP-2014 Employee Table

These rates were then adjusted to anticipate future mortality improvement by applying MacLeod Watts Scale 2017 on a generational basis from 2017 forward (i.e. mortality is projected to improve each year until the payments anticipated in any future year occur).

The discount rate changed from 2.98% as of June 30, 2018 to 2.79% as of June 30, 2019, based on the published change in return for the applicable municipal bond index.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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*Changes in the net OPEB liability*

PEBP

	Increase (decrease)		
	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2019	\$ 846,019	\$ -	\$ 846,019
Changes during the period:			
Interest cost	24,262		24,262
Employer contributions	-	63,690	(63,690)
Benefit payments	(63,690)	(63,690)	-
Assumption changes	18,714		18,714
Plan experience	-		-
Net changes	(20,714)	-	(20,714)
Balances at June 30, 2020	<u>\$ 825,305</u>	<u>\$ -</u>	<u>\$ 825,305</u>

LCEHBP

	Increase (decrease)		
	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2018	\$ 209,036	\$ -	\$ 209,036
Changes during the period:			
Service cost	29,046		29,046
Interest cost	7,095		7,095
Assumption changes	4,780		4,780
Net changes	40,921	-	40,921
Balances at June 30, 2018	<u>\$ 249,957</u>	<u>\$ -</u>	<u>\$ 249,957</u>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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***Plan fiduciary net position***

Detailed information about PEBP's fiduciary net position is available in a separately issued PEBP financial report. LCEHBP does not issue a separate financial report.

***OPEB expense***

For the year ended June 30, 2020, the County recognized OPEB expense for PEBP of \$42,976 and for LCEHBP of \$36,226.

***Deferred outflows/inflows of resources related to OPEB***

At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

PEBP

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions subsequent to the measurement date	\$ 59,636	\$ -
Total	<u>\$ 59,636</u>	<u>\$ -</u>

The amount \$59,636 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year.

LCEHBP

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 8,027	\$ 6,073
Contributions subsequent to the measurement date	-	-
Total	<u>\$ 8,027</u>	<u>\$ 6,073</u>



**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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The County currently has no deferred outflows of resources related to LCEHBP OPEB resulting from County contributions subsequent to the measurement date. Once they do, the outflows will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Deferred Outflows (Inflows) of Resources
<u>                    </u>	<u>                    </u>
2021	\$ 85
2022	85
2023	85
2024	85
2025	85
Thereafter	1,529

**Combined balances for OPEB plans**

The combined balances for both the PEBP and LCEHBP OPEB plans as of and for the year ended June 30, 2020 are as follows:

	<u>PEBP</u>	<u>LCEHBP</u>	<u>Combined</u>
Net OPEB liability	\$ 825,305	\$ 249,957	\$ 1,075,262
Deferred outflows	59,636	8,027	67,663
Deferred inflows	-	6,073	6,073
OPEB expense	42,976	36,226	79,202

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 14. Landfill Closure and Postclosure Care Cost**

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State and federal laws and regulations require Lander County to place final covers on its Battle Mountain and Austin landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County's purchase of insurance to cover the costs of closure and post-closure of the landfills. As such, the County has not recorded its liability in the Lander County Landfills Fund. The County is obligated under the insurance policy to pay an annual premium over 15 years. The County paid its final annual premium during fiscal year 2014. The County continually evaluates an expected closure date for the Battle Mountain landfill. Per an engineering study performed in 2003, the predicted life of the landfill was 77 years, through 2080. The engineer reevaluates the landfill capacity and adjusts it annually based on the landfill usage. At June 30, 2020 the estimated closure and post-closure liability is \$545,468 and the insured amount is \$545,468.

The Austin landfill was closed in 2006. During the fiscal year ended June 30, 2007, the County received State approval on the Austin landfill closure. A trust fund for post-closure financial assurance was established with Nevada Division of Environmental Protection named beneficiary of the trust. The trust was fully funded in 2007 in the amount of \$64,200 pursuant to an engineering report. The earnings in the trust have met the inflationary requirements set by the Nevada Division of Environmental Protection. At June 30, 2020 the estimated remaining post-closure liability is \$45,825.

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**NOTE 15. Construction and Purchase Commitments**

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Lander County has entered into contracts for construction and asset purchases as follows:

	Project Authorization	Expended/ Retainage	Commitment 06/30/20
Water and Sewer Projects	\$ 7,267,443	\$ 1,089,785	\$ 6,177,658
Various Paving Projects	9,274,688	138,414	9,136,274
Various Projects	10,901,783	3,746,056	7,155,727
Total Projects	<u>\$ 27,443,914</u>	<u>\$ 4,974,255</u>	<u>\$ 22,469,659</u>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 16.      Restricted Assets and Net Position**

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The County maintains restricted cash to comply with various legal and contractual requirements. Amounts restricted are as follows at June 30, 2020:

AB198 Capital Replacement Projects Fund	\$ 1,741,686
Battle Mountain Sewer Fund 1/4% Sales Tax Restricted by NRS 377B.030	5,202,456
	<u>\$ 6,944,142</u>

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**NOTE 17.      Tax Abatements**

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**State of Nevada Tax Abatements**

For the fiscal year ended June 30, 2020, Lander County's revenues were reduced by a total amount of \$2,018,892 under agreements entered into by the State of Nevada as follows:

Renewable Energy, Nevada Revised Statutes (NRS) 701A.370

Partial abatement of one or more of property and local taxes imposed on renewable energy facilities:

Consolidated Taxes (Sales and Use Taxes)	\$ 37,052
Optional Local Sales Taxes	\$ 4,117

**Lander County, Nevada Tax Abatements**

Lander County, Nevada has entered into various tax abatement agreements that reduce the property tax revenues received by the County. The County's tax abatement program that reduce tax revenues include the following:

New Renewable Energy, NRS 701A.370

	Unsecured Property Taxes	\$1,830,508
<u>Property Tax</u>		
361.4722	All property except qualifying residential	\$ 78,600
361.4723	Residential property	\$ 68,004
361.4724	Residential property	\$ 611

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2020**

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**NOTE 18.      Related Party Transactions**

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During the year ended June 30, 2020, the County paid JNM Materials Testing, LLC \$107,925. One of the owners of JNM Materials Testing, LLC is the sister of County Manager, Bert Ramos.

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**NOTE 19.      Prior Period Adjustment**

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Management determined in fiscal year 2020 to record a prior period adjustment of \$430,208 in the governmental funds and \$64,684 in the business-type funds. This adjustment represents accrued interest receivable on the County's significant investments.

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## **REQUIRED SUPPLEMENTARY INFORMATION**

**LANDER COUNTY**  
**Schedule of the Proportionate Share of the Net Pension Liability**  
**Public Employees' Retirement System of Nevada**  
**June 30, 2020**  
**Last 10 Fiscal Years**

	Reporting Fiscal Year (Measurement Date)				
	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)
Proportion of the net pension liability (asset)	0.11287%	0.10463%	0.00924%	0.10666%	0.11210%
Proportionate share of the net pension liability (asset)	\$ 15,391,683	\$ 14,271,233	\$ 13,196,978	\$ 14,353,880	\$ 12,846,521
Covered employee payroll	\$ 7,074,672	\$ 6,228,130	\$ 5,765,742	\$ 5,819,671	\$ 5,825,961
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	217.56%	229.14%	228.89%	246.64%	220.50%
Plan fiduciary net position as a percentage of the total pension liability	76.50%	75.20%	74.40%	72.20%	75.10%

Note: In accordance with GASB 68, employers will need to disclose a 10-year history for the pension schedule above. Additional information will be displayed as it becomes available.

**LANDER COUNTY**  
**Schedule of Contributions**  
**Public Employees' Retirement System of Nevada**  
**June 30, 2020**  
**Last 10 Fiscal Years**

	Reporting Fiscal Year				
	2020	2019	2018	2017	2015
Contractually required contribution	\$ 1,209,040	\$ 1,086,309	\$ 970,531	\$ 890,650	\$ 904,382
					\$ 865,191
Contributions in relation to the contractually required contribution	\$ (1,209,040)	\$ (1,086,309)	\$ (970,531)	\$ (890,650)	\$ (904,382)
					\$ (865,191)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 7,452,386	\$ 7,000,073	\$ 6,228,130	\$ 5,765,742	\$ 5,819,671
					\$ 5,825,961
Contributions as a percentage of covered-employee payroll	16.22%	15.52%	15.58%	15.45%	15.54%
					14.85%

Note: In accordance with GASB 68, employers will need to disclose a 10-year history for the pension schedule above. Additional information will be displayed as it becomes available.



**LANDER COUNTY**  
**Schedule of Changes in the Net OPEB Liability and Related Ratios**  
**PEBP**  
**June 30, 2020**  
**Last 10 Fiscal Years**

	Reporting Fiscal Year (Measurement Date)		
	2020 (2019)	2019 (2018)	2018 (2017)
Total OPEB liability			
Service cost	\$ -	\$ -	\$ -
Interest cost	24,262	22,830	21,793
Benefit payments	(63,690)	(67,660)	(64,555)
Assumption changes	18,714	96,265	(39,475)
Plan experience	-	31,371	-
Net change in total OPEB liability	(20,714)	82,806	(82,237)
Total OPEB liability - beginning	846,019	763,213	845,450
Total OPEB liability - ending (a)	<u>\$ 825,305</u>	<u>\$ 846,019</u>	<u>\$ 763,213</u>
Plan fiduciary net position - beginning	-	-	-
Plan fiduciary net position - ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB liability - ending (a) - (b)	\$ 825,305	\$ 846,019	\$ 763,213

Note: The County implemented GASB 75 in fiscal year 2018. Prior year information is not available.

**LANDER COUNTY**  
**Schedule of Changes in the Net OPEB Liability and Related Ratios**  
**LCEHBP**  
**June 30, 2020**  
**Last 10 Fiscal Years**

	Reporting Fiscal Year (Measurement Date)		
	2020 (2019)	2019 (2018)	2018 (2017)
Total OPEB liability			
Service cost	\$ 29,046	\$ 27,083	\$ 28,037
Interest cost	7,095	6,208	4,733
Benefit payments	-	-	(3,507)
Assumption changes	4,780	4,494	(8,338)
Net change in total OPEB liability	40,921	37,785	20,925
Total OPEB liability - beginning	209,036	171,251	150,326
Total OPEB liability - ending (a)	<u>\$ 249,957</u>	<u>\$ 209,036</u>	<u>\$ 171,251</u>
Plan fiduciary net position - beginning	-	-	-
Plan fiduciary net position - ending (b)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net OPEB liability - ending (a) - (b)	\$ 249,957	\$ 208,036	\$ 171,251
Covered-employee payroll	\$ 7,476,220	\$ 6,061,303	\$ 6,287,365
Net OPEB liability as a percentage of covered-employee payroll	3.34%	3.45%	2.72%

Note: The County implemented GASB 75 in fiscal year 2018. Prior year information is not available.

**LANDER COUNTY**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Totals for June 30, 2019)**

REVENUES:	Budget		Actual	Variance	Actual 2019
	Original	Final		Favorable (Unfavorable)	
Tax revenue					
Ad valorem	\$ 7,604,702	\$ 7,604,702	\$ 7,088,650	\$ (516,052)	\$ 7,027,742
Penalties and interest	45,000	45,000	125,717	80,717	108,533
Net proceeds of mines	-	-	649,411	649,411	894,793
Franchise taxes	5,000	5,000	74,437	69,437	80,403
Other taxes	-	-	88,235	88,235	68,235
Total tax revenue	<u>7,654,702</u>	<u>7,654,702</u>	<u>8,026,450</u>	<u>371,748</u>	<u>8,179,706</u>
Licenses and permits					
Liquor licenses	20,000	20,000	5,670	(14,330)	12,370
County gaming licenses	16,000	16,000	7,518	(8,482)	19,580
Building permits	160,000	160,000	82,849	(77,151)	67,999
Motor vehicle licenses	40,000	40,000	40,295	295	48,948
Marriage licenses	1,800	1,800	987	(813)	714
Mobile home permits	30	30	18	(12)	18
Other permits and fees	-	-	-	-	144,500
Total licenses and permits	<u>237,830</u>	<u>237,830</u>	<u>137,337</u>	<u>(100,493)</u>	<u>294,129</u>
Intergovernmental					
Federal grants	-	-	1,581	1,581	320
State grants	-	-	8,072	8,072	6,668
State gaming licenses	-	-	127,467	127,467	129,408
Consolidated tax	3,592,199	3,592,199	3,885,445	293,246	3,832,574
Total intergovernmental	<u>3,592,199</u>	<u>3,592,199</u>	<u>4,022,565</u>	<u>430,366</u>	<u>3,968,970</u>
Charges for services					
Clerk fees	2,560	2,560	11,675	9,115	11,765
Recorder fees	80,000	80,000	87,855	7,855	89,047
Assessor's commissions	-	-	714,252	714,252	697,453
Sheriff's fees	3,000	3,000	4,070	1,070	5,090
Law library fees	2,000	2,000	2,595	595	2,505
Divorce action fees	2,000	2,000	2,693	693	3,562
Civil cases	5,000	5,000	10,128	5,128	11,282
Copy fees	-	-	1,690	1,690	4,733
Justice court fees	8,000	8,000	9,400	1,400	29,018
Ambulance fees	-	-	-	-	15,000
Other	42,180	42,180	25,266	(16,914)	28,129
Total charges for services	<u>144,740</u>	<u>144,740</u>	<u>869,624</u>	<u>724,884</u>	<u>897,584</u>
Fines and forfeitures					
Fines and forfeitures	220,500	220,500	165,092	(55,408)	209,561
Other	-	-	-	-	1,259
Total fines and forfeitures	<u>220,500</u>	<u>220,500</u>	<u>165,092</u>	<u>(55,408)</u>	<u>210,820</u>
Investment earnings					
Interest	753,000	753,000	2,542,712	1,789,712	2,219,536
Total investment earnings	<u>753,000</u>	<u>753,000</u>	<u>2,542,712</u>	<u>1,789,712</u>	<u>2,219,536</u>
Other revenue					
Rents	40,000	40,000	48,659	8,659	33,633
Miscellaneous	3,000	3,000	81,703	78,703	115,287
Total other revenue	<u>43,000</u>	<u>43,000</u>	<u>130,362</u>	<u>87,362</u>	<u>148,920</u>
Total revenues	<u>12,645,971</u>	<u>12,645,971</u>	<u>15,894,142</u>	<u>3,248,171</u>	<u>15,919,665</u>

(continued)

**LANDER COUNTY**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Continued)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Totals for June 30, 2019)**

EXPENDITURES:	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2019
	Original	Final			
General government					
Commissioners					
Salaries and wages	147,960	147,960	146,042	1,918	142,612
Employee benefits	130,010	130,010	110,431	19,579	103,315
Services and supplies	131,200	131,200	99,161	32,039	84,645
	<u>409,170</u>	<u>409,170</u>	<u>355,634</u>	<u>53,536</u>	<u>330,572</u>
Clerk					
Salaries and wages	233,640	233,640	224,906	8,734	185,696
Employee benefits	151,035	151,035	129,880	21,155	86,826
Services and supplies	122,350	122,350	171,194	(48,844)	75,570
	<u>507,025</u>	<u>507,025</u>	<u>525,980</u>	<u>(18,955)</u>	<u>348,092</u>
Treasurer					
Salaries and wages	282,080	282,080	233,186	48,894	224,455
Employee benefits	245,410	245,410	149,625	95,785	143,927
Services and supplies	68,193	68,193	29,959	38,234	33,174
	<u>595,683</u>	<u>595,683</u>	<u>412,770</u>	<u>182,913</u>	<u>401,556</u>
Executive director					
Salaries and wages	496,535	496,535	345,158	151,377	263,342
Employee benefits	315,515	315,515	217,060	98,455	138,084
Services and supplies	622,450	622,450	853,459	(231,009)	562,303
	<u>1,434,500</u>	<u>1,434,500</u>	<u>1,415,677</u>	<u>18,823</u>	<u>963,729</u>
Assessor					
Salaries and wages	329,192	329,192	291,885	37,307	273,817
Employee benefits	248,895	248,895	167,657	81,238	148,035
Services and supplies	129,250	129,250	83,180	46,070	90,220
	<u>707,337</u>	<u>707,337</u>	<u>542,722</u>	<u>164,615</u>	<u>512,072</u>
Finance department					
Salaries and wages	213,735	213,735	198,568	15,167	188,612
Employee benefits	112,080	112,080	116,920	(4,840)	76,521
Services and supplies	150,150	150,150	105,996	44,154	129,507
	<u>475,965</u>	<u>475,965</u>	<u>421,484</u>	<u>54,481</u>	<u>394,640</u>
Building & planning					
Salaries and wages	131,515	131,515	98,979	32,536	109,767
Employee benefits	82,400	82,400	49,378	33,022	48,460
Services and supplies	58,500	58,500	23,818	34,682	27,533
	<u>272,415</u>	<u>272,415</u>	<u>172,175</u>	<u>100,240</u>	<u>185,760</u>
Building maintenance					
Salaries and wages	142,555	142,555	106,079	36,476	118,258
Employee benefits	102,315	102,315	77,056	25,259	68,827
Services and supplies	454,100	454,100	337,726	116,374	419,898
	<u>698,970</u>	<u>698,970</u>	<u>520,861</u>	<u>178,109</u>	<u>606,983</u>
Recorder					
Salaries and wages	318,615	318,615	308,227	10,388	283,483
Employee benefits	258,780	258,780	208,996	49,784	155,658
Services and supplies	53,050	53,050	30,100	22,950	24,321
	<u>630,445</u>	<u>630,445</u>	<u>547,323</u>	<u>83,122</u>	<u>463,462</u>
Other general					
Retiree insurance	500,000	500,000	59,636	440,364	63,690
Services and supplies	1,280,093	1,280,093	1,259,648	20,445	707,782
	<u>1,780,093</u>	<u>1,780,093</u>	<u>1,319,284</u>	<u>460,809</u>	<u>771,472</u>
Total general government	<u>7,511,603</u>	<u>7,511,603</u>	<u>6,233,910</u>	<u>1,277,693</u>	<u>4,978,338</u>

(continued)

**LANDER COUNTY**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Continued)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Totals for June 30, 2019)**

EXPENDITURES (Continued):	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2019
	Original	Final			
Public safety					
Sheriff					
Salaries and wages	2,078,155	2,078,155	2,151,090	(72,935)	2,051,011
Employee benefits	1,872,395	1,872,395	1,574,434	297,961	1,350,027
Services and supplies	2,584,050	2,584,050	1,530,258	1,053,792	435,609
Capital outlay	24,500	24,500	23,830	670	-
	<u>6,559,100</u>	<u>6,559,100</u>	<u>5,279,612</u>	<u>1,279,488</u>	<u>3,836,647</u>
Jail operations					
Salaries and wages	683,655	683,655	440,070	243,585	454,863
Employee benefits	634,270	634,270	333,955	300,315	311,635
Services and supplies	331,700	331,700	266,482	65,218	250,151
Capital outlay	47,000	47,000	16,492	30,508	4,223
	<u>1,696,625</u>	<u>1,696,625</u>	<u>1,056,999</u>	<u>639,626</u>	<u>1,020,872</u>
Animal control					
Salaries and wages	62,815	62,815	57,655	5,160	55,840
Employee benefits	42,535	42,535	38,239	4,296	27,397
Services and supplies	30,550	30,550	23,150	7,400	22,648
Capital outlay	2,500	2,500	-	2,500	2,966
	<u>138,400</u>	<u>138,400</u>	<u>119,044</u>	<u>19,356</u>	<u>108,851</u>
Austin fire department					
Salaries and wages	600	600	-	600	-
Employee benefits	51,955	51,955	30,158	21,797	26,523
Services and supplies	28,100	28,100	10,777	17,323	6,979
Capital outlay	2,800	2,800	-	2,800	453
	<u>83,455</u>	<u>83,455</u>	<u>40,935</u>	<u>42,520</u>	<u>33,955</u>
Austin ambulance					
Salaries and wages	104,355	104,355	85,115	19,240	56,054
Employee benefits	66,920	66,920	31,962	34,958	24,194
Services and supplies	96,300	96,300	77,346	18,954	43,874
	<u>267,575</u>	<u>267,575</u>	<u>194,423</u>	<u>73,152</u>	<u>124,122</u>
Battle Mountain fire deparment					
Salaries and wages	1,800	1,800	2,428	(628)	1,800
Employee benefits	115,830	115,830	73,914	41,916	76,330
Services and supplies	62,200	62,200	41,156	21,044	198,894
Capital outlay	57,200	57,200	50,620	6,580	710
	<u>237,030</u>	<u>237,030</u>	<u>168,118</u>	<u>68,912</u>	<u>277,734</u>
Battle Mountain ambulance					
Services and supplies	97,500	97,500	86,801	10,699	113,068
	<u>97,500</u>	<u>97,500</u>	<u>86,801</u>	<u>10,699</u>	<u>113,068</u>
Total public safety	<u>9,079,685</u>	<u>9,079,685</u>	<u>6,945,932</u>	<u>2,133,753</u>	<u>5,515,249</u>

(continued)

**LANDER COUNTY**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Continued)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Totals for June 30, 2019)**

EXPENDITURES (Continued):	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2019
	Original	Final			
Judicial					
District court					
Services and supplies	541,147	541,147	424,582	116,565	362,538
Capital outlay	68,729	68,729	67,657	1,072	24,794
	<u>609,876</u>	<u>609,876</u>	<u>492,239</u>	<u>117,637</u>	<u>387,332</u>
District attorney					
Salaries and wages	508,050	508,050	429,051	78,999	409,046
Employee benefits	321,085	321,085	215,789	105,296	226,594
Services and supplies	139,000	139,000	61,897	77,103	60,550
	<u>968,135</u>	<u>968,135</u>	<u>706,737</u>	<u>261,398</u>	<u>696,190</u>
Juvenile probation					
Services and supplies	836,735	836,735	653,339	183,396	560,694
	<u>836,735</u>	<u>836,735</u>	<u>653,339</u>	<u>183,396</u>	<u>560,694</u>
Justice court - Argenta					
Salaries and wages	241,390	274,545	250,710	23,835	253,933
Employee benefits	160,690	185,255	150,220	35,035	129,841
Services and supplies	82,100	82,100	40,015	42,085	67,761
	<u>484,180</u>	<u>541,900</u>	<u>440,945</u>	<u>100,955</u>	<u>451,535</u>
Justic court - Austin					
Salaries and wages	83,805	83,805	78,039	5,766	68,112
Employee benefits	39,720	39,720	46,630	(6,910)	32,846
Services and supplies	27,400	27,400	6,528	20,872	15,458
	<u>150,925</u>	<u>150,925</u>	<u>131,197</u>	<u>19,728</u>	<u>116,416</u>
Public defender					
Services and supplies	131,070	131,070	120,000	11,070	106,194
	<u>131,070</u>	<u>131,070</u>	<u>120,000</u>	<u>11,070</u>	<u>106,194</u>
Total judicial	<u>3,180,921</u>	<u>3,238,641</u>	<u>2,544,457</u>	<u>694,184</u>	<u>2,318,361</u>
Intergovernmental					
Services and supplies	141,397	141,397	115,009	26,388	207,321
Total intergovernmental	<u>141,397</u>	<u>141,397</u>	<u>115,009</u>	<u>26,388</u>	<u>207,321</u>
Total expenditures	<u>19,913,606</u>	<u>19,971,326</u>	<u>15,839,308</u>	<u>4,132,018</u>	<u>13,019,269</u>
Excess of revenues over (under) expenditures	<u>(7,267,635)</u>	<u>(7,325,355)</u>	<u>54,834</u>	<u>7,380,189</u>	<u>2,900,396</u>
<b>Other financing sources (uses):</b>					
Transfers in	38,992	38,992	581,881	542,889	38,627
Transfers out	<u>(38,992)</u>	<u>(38,992)</u>	<u>-</u>	<u>38,992</u>	<u>(58,627)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>581,881</u>	<u>581,881</u>	<u>(20,000)</u>
<b>Net change in fund balance</b>	<u>(7,267,635)</u>	<u>(7,325,355)</u>	<u>636,715</u>	<u>7,962,070</u>	<u>2,880,396</u>
Fund balance, beginning of year	47,559,260	47,559,260	47,559,260	-	44,678,864
Prior period adjustment	<u>-</u>	<u>-</u>	<u>180,231</u>	<u>180,231</u>	<u>-</u>
Fund balance, end of year	<u>\$ 40,291,625</u>	<u>\$ 40,233,905</u>	<u>\$ 48,376,206</u>	<u>\$ 8,142,301</u>	<u>\$ 47,559,260</u>

**LANDER COUNTY**  
**STATE MEDICAL INDIGENT FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Totals for June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 392,827	\$ 392,827	\$ 367,237	\$ (25,590)	\$ 359,358
Ad valorem auto	89,960	89,960	84,002	(5,958)	84,064
Net proceeds of mines	-	-	530,974	530,974	729,768
Total tax revenue	<u>482,787</u>	<u>482,787</u>	<u>982,213</u>	<u>499,426</u>	<u>1,173,190</u>
Total revenues	<u>482,787</u>	<u>482,787</u>	<u>982,213</u>	<u>499,426</u>	<u>1,173,190</u>
<b>EXPENDITURES:</b>					
Welfare					
Salaries and wages	30,290	30,290	30,080	210	28,921
Employee benefits	26,495	26,495	14,431	12,064	15,321
Services and supplies	561,321	561,321	430,336	130,985	341,938
Remittance to state	<u>522,482</u>	<u>522,482</u>	<u>303,768</u>	<u>218,714</u>	<u>361,208</u>
Total expenditures	<u>1,140,588</u>	<u>1,140,588</u>	<u>778,615</u>	<u>361,973</u>	<u>747,388</u>
<b>Net change in fund balance</b>	(657,801)	(657,801)	203,598	861,399	425,802
Fund balance, beginning of year	<u>7,994,469</u>	<u>7,994,469</u>	<u>7,994,469</u>	-	<u>7,568,667</u>
Fund balance, end of year	<u>\$ 7,336,668</u>	<u>\$ 7,336,668</u>	<u>\$ 8,198,067</u>	<u>\$ 861,399</u>	<u>\$ 7,994,469</u>

**SUPPLEMENTARY INFORMATION**

**MAJOR CAPITAL PROJECTS FUNDS**

**NONMAJOR GOVERNMENTAL FUNDS  
COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS**

**MAJOR AND NONMAJOR PROPRIETARY INDIVIDUAL FUND  
FINANCIAL STATEMENTS**



**LANDER COUNTY**  
**CCP (CONSTRUCTION OF CAPITAL PROJECTS) FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Totals for June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Net proceeds of mines	\$ -	\$ -	\$ -	\$ -	\$ 9,029,077
Total tax revenue	-	-	-	-	9,029,077
Investment earnings					
Interest	862,196	862,196	3,321,886	2,459,690	2,558,970
Total investment earnings	862,196	862,196	3,321,886	2,459,690	2,558,970
Other revenue					
Miscellaneous	-	-	-	-	221,024
Total other revenue	-	-	-	-	221,024
Total revenues	862,196	862,196	3,321,886	2,459,690	11,809,071
<b>EXPENDITURES:</b>					
General government					
Capital outlay	9,395,312	9,395,312	997,781	8,397,531	7,148,720
Public works					
Capital outlay	4,740,902	4,740,902	3,210,204	1,530,698	4,743,016
Total expenditures	14,136,214	14,136,214	4,207,985	9,928,229	11,891,736
<b>Net change in fund balance</b>	(13,274,018)	(13,274,018)	(886,099)	12,387,919	(82,665)
Fund balance, beginning of year	42,822,015	42,822,015	42,822,015	-	42,904,680
Prior period adjustment	-	-	213,711	213,711	-
Fund balance, end of year	\$ 29,547,997	\$ 29,547,997	\$ 42,149,627	\$ 12,601,630	\$ 42,822,015

**LANDER COUNTY**  
**EQUIPMENT/BUILDING REPLACEMENT FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Totals for June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Net proceeds of mines	\$ -	\$ -	\$ 4,270,222	\$ 4,270,222	\$ 6,100,000
Total tax revenue	-	-	4,270,222	4,270,222	6,100,000
Total revenues	-	-	4,270,222	4,270,222	6,100,000
<b>EXPENDITURES:</b>					
General government					
Services and supplies	867,330	867,330	560,820	306,510	657,870
Total general government	867,330	867,330	560,820	306,510	657,870
Public works					
Capital outlay	7,855,000	7,855,000	193,832	7,661,168	3,315,076
Total public works	7,855,000	7,855,000	193,832	7,661,168	3,315,076
Total expenditures	8,722,330	8,722,330	754,652	7,967,678	3,972,946
Excess of revenues over (under) expenditures	(8,722,330)	(8,722,330)	3,515,570	12,237,900	2,127,054
<b>Other financing sources (uses):</b>					
Transfers in	-	-	25,000	25,000	-
Total other financing sources (uses)	-	-	25,000	25,000	-
<b>Net change in fund balance</b>	(8,722,330)	(8,722,330)	3,540,570	12,262,900	2,127,054
Fund balance, beginning of year	18,317,831	18,317,831	18,317,831	-	16,190,777
Fund balance, end of year	\$ 9,595,501	\$ 9,595,501	\$ 21,858,401	\$ 12,262,900	\$ 18,317,831

**LANDER COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2020**

	Road and Bridge	Indigent	Agricultural Extension	Aged Services	Lander County Landfill	Lander County Airports	Lander Economic Development
<b>Assets</b>							
Cash and investments	\$ 5,771,099	\$ 2,240,084	\$ 343,389	\$ 2,948,192	\$ 9,191,658	\$ 2,182,521	\$ 99,695
Accounts receivable	-	-	-	-	-	2,214	-
Interest receivable	-	-	-	-	21,626	-	-
Taxes receivable	21,996	8,498	1,901	9,998	6,118	4,606	-
Due from other governments	176,164	-	-	-	-	231	-
Inventory	-	-	-	398	-	-	-
Prepaid items	23,211	4,362	287	5,328	2,465	-	-
Total assets	\$ 5,992,470	\$ 2,252,944	\$ 345,577	\$ 2,963,916	\$ 9,221,867	\$ 2,189,572	\$ 99,695
<b>Liabilities, Deferred Inflows, and Fund Balances</b>							
<b>Liabilities:</b>							
Accounts payable	64,138	4,876	5,027	6,623	15,010	8,075	-
Accrued salaries	59,818	9,765	-	18,374	7,553	-	-
Unearned revenue	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	123,956	14,641	5,027	24,997	22,563	8,075	-
<b>Deferred inflows of resources:</b>							
Deferred revenue - net proceeds	-	-	-	-	8,490	-	-
Unavailable revenue - property taxes	19,470	7,499	1,703	8,873	5,457	4,077	-
Total deferred inflows of resources	19,470	7,499	1,703	8,873	13,947	4,077	-
<b>Fund balances:</b>							
Nonspendable	-	-	-	398	-	-	-
Restricted for:							
General government	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Welfare	-	2,230,804	-	-	-	-	-
Community support	-	-	338,847	-	-	-	-
Committed for:							
General government	-	-	-	-	-	2,177,420	-
Culture and recreation	-	-	-	-	-	-	-
Health and sanitation	-	-	-	-	9,185,357	-	-
Capital projects	-	-	-	-	-	-	-
Assigned	5,849,044	-	-	2,929,648	-	-	99,695
Total fund balances	5,849,044	2,230,804	338,847	2,930,046	9,185,357	2,177,420	99,695
Total liabilities, deferred inflows, & fund balances	\$ 5,992,470	\$ 2,252,944	\$ 345,577	\$ 2,963,916	\$ 9,221,867	\$ 2,189,572	\$ 99,695

(Continued)

**LANDER COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2020**

	DOE Nuclear Repository	Regional Street and Highway	Town of Austin	Town of Battle Mountain	Culture & Recreation	Reserve	Title III SRS/CRA
<b>Assets</b>							
Cash and investments	\$ 7,570	\$ 3,940,788	\$ 108,427	\$ 901,711	\$ 7,126,811	\$ 1,347,956	\$ 189,858
Accounts receivable	-	-	1,226	5,247	-	-	-
Interest receivable	-	-	85	707	-	1,455	-
Taxes receivable	-	-	2,345	1,659	10,756	-	-
Due from other governments	-	74,813	2,848	42,649	-	-	-
Inventory	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	14,240	-	-
Total assets	\$ 7,570	\$ 4,015,601	\$ 114,931	\$ 951,973	\$ 7,151,807	\$ 1,349,411	\$ 189,858
<b>Liabilities, Deferred Inflows, and Fund Balances</b>							
Liabilities:							
Accounts payable	-	-	1,093	35,729	104,493	4,960	-
Accrued salaries	-	-	-	-	46,515	-	-
Unearned revenue	7,570	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Total liabilities	7,570	-	1,093	35,729	151,008	4,960	-
Deferred inflows of resources:							
Deferred revenue - net proceeds	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	1,822	13,327	9,572	-	-
Total deferred inflows of resources	-	-	1,822	13,327	9,572	-	-
Fund balances:							
Nonspendable	-	-	-	-	-	-	-
Restricted for:							
General government	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	189,858
Public works	-	4,015,601	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-
Committed for:							
General government	-	-	-	-	-	1,344,451	-
Culture and recreation	-	-	-	-	6,991,227	-	-
Health and sanitation	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
Assigned	-	-	112,016	902,917	-	-	-
Total fund balances	-	4,015,601	112,016	902,917	6,991,227	1,344,451	189,858
Total liabilities, deferred inflows, & fund balances	\$ 7,570	\$ 4,015,601	\$ 114,931	\$ 951,973	\$ 7,151,807	\$ 1,349,411	\$ 189,858

(Continued)

**LANDER COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2020**

	Administrative Assessment Fees	Genetic Marker Testing	Forensic Services	NPM Future Reserve	District Drug Court	Court Facility Fees	Juvenile Administrative Assessment	Mine Map Fees
<b>Assets</b>								
Cash and investments	\$ 51,930	\$ 514	\$ 11,197	\$ 3,500,000	\$ 119,976	\$ 138,025	\$ 10,193	\$ 241,403
Accounts receivable	-	3	-	-	20	-	-	-
Interest receivable	-	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-
Total assets	\$ 51,930	\$ 517	\$ 11,197	\$ 3,500,000	\$ 119,996	\$ 138,025	\$ 10,193	\$ 241,403
<b>Liabilities, Deferred Inflows, and Fund Balances</b>								
<b>Liabilities:</b>								
Accounts payable	101	342	-	-	1,652	-	-	-
Accrued salaries	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-
Total liabilities	101	342	-	-	1,652	-	-	-
Deferred inflows of resources:								
Deferred revenue - net proceeds	-	-	-	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-	-	-
<b>Fund balances:</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:								
General government	-	-	-	-	-	-	-	241,403
Judicial	51,829	-	-	-	118,344	138,025	10,193	-
Public safety	-	-	11,197	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
Committed for:								
General government	-	-	-	3,500,000	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and sanitation	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Assigned	-	175	-	-	-	-	-	-
Total fund balances	51,829	175	11,197	3,500,000	118,344	138,025	10,193	241,403
Total liabilities, deferred inflows, & fund balances	\$ 51,930	\$ 517	\$ 11,197	\$ 3,500,000	\$ 119,996	\$ 138,025	\$ 10,193	\$ 241,403

(Continued)

**LANDER COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2020**

<b>Assets</b>	<b>Technology Fees</b>	<b>Austin Capital Acquisition</b>	<b>Capital Acquisition</b>	<b>Battle Mountain Capital Acquisition</b>	<b>Emergency Maintenance</b>	<b>Airport Capital Improvement</b>	<b>Court Facilities Capital</b>	<b>Total Nonmajor Govtl. Funds</b>
Cash and investments	\$ 3,460,451	\$ 45,643	\$ 4,990,635	\$ 275,974	\$ 1,549,250	\$ 3,297,617	\$ 849,888	\$ 54,942,455
Accounts receivable	246	-	-	-	-	-	-	8,956
Interest receivable	2,759	35	-	217	-	-	666	27,550
Taxes receivable	-	-	3,565	-	-	-	-	71,442
Due from other governments	-	-	-	-	-	-	-	296,705
Inventory	-	-	-	-	-	-	-	398
Prepaid items	-	-	-	-	-	-	-	49,893
<b>Total assets</b>	<b>\$ 3,463,456</b>	<b>\$ 45,678</b>	<b>\$ 4,994,200</b>	<b>\$ 276,191</b>	<b>\$ 1,549,250</b>	<b>\$ 3,297,617</b>	<b>\$ 850,554</b>	<b>\$ 55,397,399</b>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>								
<b>Liabilities:</b>								
Accounts payable	159,681	-	-	-	557	11,363	-	\$ 423,720
Accrued salaries	-	-	-	-	-	-	-	142,025
Unearned revenue	-	-	-	-	-	-	-	7,570
Due to other governments	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>159,681</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>557</b>	<b>11,363</b>	<b>-</b>	<b>573,315</b>
<b>Deferred inflows of resources:</b>								
Deferred revenue - net proceeds	-	-	-	-	-	-	-	8,490
Unavailable revenue - property taxes	-	-	3,168	-	-	-	-	74,968
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>3,168</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83,458</b>
<b>Fund balances:</b>								
Nonspendable	-	-	-	-	-	-	-	398
Restricted for:								
General government	3,303,775	-	-	-	-	-	-	3,545,178
Judicial	-	-	-	-	-	-	-	318,391
Public safety	-	-	-	-	-	-	-	201,055
Public works	-	-	-	-	-	-	-	4,015,601
Welfare	-	-	-	-	-	-	-	2,230,804
Community support	-	-	-	-	-	-	-	338,847
Committed for:								
General government	-	-	-	-	-	-	-	7,021,871
Culture and recreation	-	-	-	-	-	-	-	6,991,227
Health and sanitation	-	-	-	-	-	-	-	9,185,357
Capital projects	-	-	-	-	1,548,693	3,286,254	850,554	5,685,501
Assigned	-	45,678	4,991,032	276,191	-	-	-	15,206,396
<b>Total fund balances</b>	<b>3,303,775</b>	<b>45,678</b>	<b>4,991,032</b>	<b>276,191</b>	<b>1,548,693</b>	<b>3,286,254</b>	<b>850,554</b>	<b>54,740,626</b>
<b>Total liabilities, deferred inflows, &amp; fund balances</b>	<b>\$ 3,463,456</b>	<b>\$ 45,678</b>	<b>\$ 4,994,200</b>	<b>\$ 276,191</b>	<b>\$ 1,549,250</b>	<b>\$ 3,297,617</b>	<b>\$ 850,554</b>	<b>\$ 55,397,399</b>

**LANDER COUNTY**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2020**

	Road and Bridge	Indigent	Agricultural Extension	Aged Services	Lander County Landfill	Lander County Airports	Lander Economic Development
<b>REVENUES:</b>							
Taxes	\$ 1,070,078	\$ 583,162	\$ 84,082	\$ 476,471	\$ 610,079	\$ 225,458	\$ 50,000
Licenses, permits and fees	-	-	-	-	-	-	-
Intergovernmental	1,037,211	-	-	12,023	-	-	-
Charges for services	-	16,043	-	23,278	106,646	12,772	-
Investment earnings	-	-	-	-	255,217	-	-
Other revenues	40	225	-	15,458	-	28,066	12,025
Total	<u>2,107,329</u>	<u>599,430</u>	<u>84,082</u>	<u>527,230</u>	<u>971,942</u>	<u>266,296</u>	<u>62,025</u>
<b>EXPENDITURES:</b>							
Current:							
General government	-	-	-	-	-	148,835	-
Judicial	-	-	-	-	-	-	-
Public works	2,356,752	-	-	-	-	-	-
Welfare	-	468,205	-	412,496	-	-	-
Health and sanitation	-	-	-	-	347,385	-	-
Culture and recreation	-	-	-	-	-	-	-
Community support	-	-	23,640	-	-	-	6,881
Capital outlay:							
General government	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Total	<u>2,356,752</u>	<u>468,205</u>	<u>23,640</u>	<u>412,496</u>	<u>347,385</u>	<u>148,835</u>	<u>6,881</u>
Excess of revenues over (under) expenditures	<u>(249,423)</u>	<u>131,225</u>	<u>60,442</u>	<u>114,734</u>	<u>624,557</u>	<u>117,461</u>	<u>55,144</u>
Other financing sources (uses):							
Transfers in	4,691	-	10,000	-	-	-	-
Transfers out	(10,000)	-	-	-	-	(4,691)	-
Total other financing sources (uses)	<u>(5,309)</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>(4,691)</u>	<u>-</u>
Net change in fund balances	(254,732)	131,225	70,442	114,734	624,557	112,770	55,144
Fund balances - beginning	6,103,776	2,099,579	268,405	2,815,312	8,539,233	2,064,650	44,551
Prior Period Adjustment	-	-	-	-	21,567	-	-
Fund balances - ending	<u>\$ 5,849,044</u>	<u>\$ 2,230,804</u>	<u>\$ 338,847</u>	<u>\$ 2,930,046</u>	<u>\$ 9,185,357</u>	<u>\$ 2,177,420</u>	<u>\$ 99,695</u>

(Continued)

**LANDER COUNTY**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2020**

	DOE Nuclear Repository	Regional Street and Highway	Town of Austin	Town of Battle Mountain	Culture & Recreation	Reserve	Title III SRS/CRA
<b>REVENUES:</b>							
Taxes	\$ -	\$ 411,009	\$ 17,182	\$ 46,760	\$ 1,514,441	\$ -	\$ -
Licenses, permits and fees	-	-	8,400	41,056	-	-	-
Intergovernmental	-	-	16,110	241,194	1,095,316	-	-
Charges for services	-	-	250	-	36,698	-	-
Investment earnings	-	-	1,752	14,096	-	24,730	-
Other revenues	-	-	-	2,979	4,434	350,869	-
Total	-	411,009	43,694	346,085	2,650,889	375,599	-
<b>EXPENDITURES:</b>							
Current:							
General government	-	-	22,381	257,963	-	-	-
Judicial	-	-	-	-	-	-	-
Public works	-	-	35	-	-	-	-
Welfare	-	-	-	-	-	-	-
Health and sanitation	-	-	-	-	13,437	-	-
Culture and recreation	-	-	9,195	-	2,168,851	-	-
Community support	-	-	-	-	-	432,558	-
Capital outlay:							
General government	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Total	-	-	31,611	257,963	2,182,288	432,558	-
Excess of revenues over (under) expenditures	-	411,009	12,083	88,122	468,601	(56,959)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	-	411,009	12,083	88,122	468,601	(56,959)	-
Fund balances - beginning	-	3,604,592	99,733	812,777	6,522,626	1,398,555	189,858
Prior Period Adjustment	-	-	200	2,018	-	2,855	-
Fund balances - ending	\$ -	\$ 4,015,601	\$ 112,016	\$ 902,917	\$ 6,991,227	\$ 1,344,451	\$ 189,858

(Continued)



**LANDER COUNTY**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2020**

	Administrative Assessment Fees	Genetic Marker Testing	Forensic Services	NPM Future Reserve	District Drug Court	Court Facility Fees	Juvenile Administrative Assessment	Mine Map Fees
<b>REVENUES:</b>								
Taxes	\$ -	\$ -	\$ -	\$ 3,500,000	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	15,435	7,580	1,910	-	21,923	20,835	4,218	16,755
Investment earnings	-	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total	15,435	7,580	1,910	3,500,000	21,923	20,835	4,218	16,755
<b>EXPENDITURES:</b>								
Current:								
General government	-	-	-	-	-	-	-	4,080
Judicial	2,207	7,585	-	-	27,030	-	4,465	-
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Health and sanitation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
Capital outlay:								
General government	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Total	2,207	7,585	-	-	27,030	-	4,465	4,080
Excess of revenues over (under) expenditures	13,228	(5)	1,910	3,500,000	(5,107)	20,835	(247)	12,675
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(17,661)	-	-	-	-	(22,965)	-	-
Total other financing sources (uses)	(17,661)	-	-	-	-	(22,965)	-	-
Net change in fund balances	(4,433)	(5)	1,910	3,500,000	(5,107)	(2,130)	(247)	12,675
Fund balances - beginning	56,262	180	9,287	-	123,451	140,155	10,440	228,728
Prior Period Adjustment	-	-	-	-	-	-	-	-
Fund balances - ending	\$ 51,829	\$ 175	\$ 11,197	\$ 3,500,000	\$ 118,344	\$ 138,025	\$ 10,193	\$ 241,403

(Continued)

**LANDER COUNTY**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2020**

	Technology Fees	Austin Capital Acquisition	Capital Acquisition	Battle Mountain Capital Acquisition	Emergency Maintenance	Airport Capital Improvement	Court Facilities Capital	Total Nonmajor Gvtl. Funds
<b>REVENUES:</b>								
Taxes	\$ -	\$ -	\$ 365,732	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 10,954,454
Licenses, permits and fees	-	-	-	-	-	-	-	49,456
Intergovernmental	-	-	-	-	-	130,015	-	2,531,869
Charges for services	670,890	-	-	-	-	-	-	955,233
Investment earnings	59,156	-	-	-	-	-	12,832	367,783
Other revenues	-	724	-	4,384	-	-	-	419,204
Total	730,046	724	365,732	4,384	-	2,130,015	12,832	15,277,999
<b>EXPENDITURES:</b>								
Current:								
General government	140,516	-	-	-	715,000	-	-	1,288,775
Judicial	-	-	-	-	-	-	-	41,287
Public works	-	-	-	-	-	-	-	2,356,787
Welfare	-	-	-	-	-	-	-	880,701
Health and sanitation	-	-	-	-	-	-	-	360,822
Culture and recreation	-	-	-	-	-	-	-	2,178,046
Community support	-	-	-	-	-	-	-	463,079
Capital outlay:								
General government	261,818	-	-	-	-	392,467	-	654,285
Public works	-	-	1,629	-	-	-	-	1,629
Total	402,334	-	1,629	-	715,000	392,467	-	8,225,411
Excess of revenues over (under) expenditures	327,712	724	364,103	4,384	(715,000)	1,737,548	12,832	7,052,588
Other financing sources (uses):								
Transfers in	-	3,034	-	17,864	-	-	40,626	76,215
Transfers out	(606,881)	-	(20,898)	-	-	-	-	(683,096)
Total other financing sources (uses)	(606,881)	3,034	(20,898)	17,864	-	-	40,626	(606,881)
Net change in fund balances	(279,169)	3,758	343,205	22,248	(715,000)	1,737,548	53,458	6,445,707
Fund balances - beginning	3,575,566	41,833	4,647,827	253,421	2,263,693	1,548,706	795,457	48,258,653
Prior Period Adjustment	7,378	87	-	522	-	-	1,639	36,266
Fund balances - ending	\$ 3,303,775	\$ 45,678	\$ 4,991,032	\$ 276,191	\$ 1,548,693	\$ 3,286,254	\$ 850,554	\$ 54,740,626

**LANDER COUNTY**  
**ROAD AND BRIDGE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 1,144,894	\$ 1,144,894	\$ 1,070,078	\$ (74,816)	\$ 1,051,834
Total tax revenue	1,144,894	1,144,894	1,070,078	(74,816)	1,051,834
Intergovernmental					
State motor vehicle fuel tax	968,744	968,744	996,253	27,509	1,018,251
Forest reserve fees	11,500	11,500	40,958	29,458	46,693
Total intergovernmental	980,244	980,244	1,037,211	56,967	1,064,944
Other revenue					
Miscellaneous	30,200	30,200	40	(30,160)	84,172
Total other revenues	30,200	30,200	40	(30,160)	84,172
Total revenues	2,155,338	2,155,338	2,107,329	(48,009)	2,200,950
<b>EXPENDITURES:</b>					
Public works					
Highway and streets - Austin					
Salaries and wages	432,640	432,640	457,998	(25,358)	394,684
Employee benefits	347,675	347,675	238,500	109,175	187,342
Services and supplies	351,565	351,565	268,295	83,270	295,041
Total highway and streets - Austin	1,131,880	1,131,880	964,793	167,087	877,067
Highway and streets - Battle Mountain					
Salaries and wages	690,905	690,905	678,519	12,386	572,161
Employee benefits	502,955	502,955	420,400	82,555	326,466
Services and supplies	477,170	477,170	293,040	184,130	326,128
Total highway and streets - BM	1,671,030	1,671,030	1,391,959	279,071	1,224,755
Total expenditures	2,802,910	2,802,910	2,356,752	446,158	2,101,822
Excess of revenues over (under) expenditures	(647,572)	(647,572)	(249,423)	398,149	99,128
<b>Other financing sources (uses):</b>					
Transfers in	23,000	23,000	4,691	(18,309)	2,781
Transfers out	-	-	(10,000)	(10,000)	-
Total other financing sources (uses)	23,000	23,000	(5,309)	(28,309)	2,781
<b>Net change in fund balance</b>	(624,572)	(624,572)	(254,732)	369,840	101,909
Fund balance, beginning of year	6,103,776	6,103,776	6,103,776	-	6,001,867
Fund balance, end of year	\$ 5,479,204	\$ 5,479,204	\$ 5,849,044	\$ 369,840	\$ 6,103,776

**LANDER COUNTY**  
**INDIGENT FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 452,792	\$ 452,792	\$ 423,199	\$ (29,593)	\$ 414,073
Net proceeds of mines	-	-	159,963	159,963	-
Total tax revenue	452,792	452,792	583,162	130,370	414,073
Charges for services					
Court fees	-	-	10,122	10,122	9,199
Health Nurse Services	-	-	5,921	5,921	-
Total charges for services	-	-	16,043	16,043	9,199
Other Revenue					
Miscellaneous	-	-	225	225	-
Total Other	-	-	225	225	-
Total revenues	452,792	452,792	599,430	146,638	423,272
<b>EXPENDITURES:</b>					
Welfare					
Health nurse					
Salaries and wages	170,045	170,045	151,370	18,675	118,907
Employee benefits	111,730	111,730	92,343	19,387	57,180
Services and supplies	688,700	688,700	178,628	510,072	177,516
Total health nurse	970,475	970,475	422,341	548,134	353,603
Other indigent					
Salaries and wages	30,290	30,290	30,080	210	28,921
Employee benefits	26,495	26,495	15,339	11,156	15,361
Services and supplies	16,500	16,500	445	16,055	755
Total other indigent	73,285	73,285	45,864	27,421	45,037
Total expenditures	1,043,760	1,043,760	468,205	575,555	398,640
<b>Net change in fund balance</b>	(590,968)	(590,968)	131,225	722,193	24,632
Fund balance, beginning of year	-	-	2,099,579	2,099,579	2,074,947
Fund balance, end of year	\$ (590,968)	\$ (590,968)	\$ 2,230,804	\$ 2,821,772	\$ 2,099,579

**LANDER COUNTY**  
**AGRICULTURAL EXTENSION FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance Favorable (Unfavorable)	Actual 2019
	Original	Final	Actual		
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 89,960	\$ 89,960	\$ 84,082	\$ (5,878)	\$ 80,399
Total tax revenue	89,960	89,960	84,082	(5,878)	80,399
Total revenues	89,960	89,960	84,082	(5,878)	80,399
<b>EXPENDITURES:</b>					
Community support					
Salaries and wages	-	-	-	-	39,216
Employee benefits	-	-	4,058	(4,058)	14,424
Services and supplies	32,887	32,887	19,582	13,305	27,229
Total expenditures	32,887	32,887	23,640	9,247	80,869
Excess of revenues over (under) expenditures	57,073	57,073	60,442	3,369	(470)
<b>Other financing sources (uses):</b>					
Transfers in	-	-	10,000	10,000	-
Total other financing sources (uses)	-	-	10,000	10,000	-
<b>Net change in fund balance</b>	57,073	57,073	70,442	13,369	(470)
Fund balance, beginning of year	268,405	268,405	268,405	-	268,875
Fund balance, end of year	\$ 325,478	\$ 325,478	\$ 338,847	\$ 13,369	\$ 268,405

**LANDER COUNTY**  
**AGED SERVICES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 509,785	\$ 509,785	\$ 476,471	\$ (33,314)	\$ 466,078
Total tax revenue	509,785	509,785	476,471	(33,314)	466,078
Intergovernmental					
Federal grants	43,920	43,920	12,023	(31,897)	34,058
Total intergovernmental	43,920	43,920	12,023	(31,897)	34,058
Charges for services					
Meal fees	17,250	17,250	23,278	6,028	23,416
Total charges for services	17,250	17,250	23,278	6,028	23,416
Other revenue					
Miscellaneous	23,500	23,500	15,458	(8,042)	22,947
Total other revenue	23,500	23,500	15,458	(8,042)	22,947
Total revenues	594,455	594,455	527,230	(67,225)	546,499
<b>EXPENDITURES:</b>					
Welfare					
Senior center					
Salaries and wages	293,880	293,880	200,354	93,526	185,843
Employee benefits	240,115	240,115	154,798	85,317	142,377
Services and supplies	135,635	135,635	58,629	77,006	62,027
Capital outlay	23,500	23,500	-	23,500	-
Total senior center	693,130	693,130	413,781	279,349	390,247
Austin school					
Employee benefits	-	-	(1,285)	1,285	300
Services and supplies	-	-	-	-	(59)
Total austin school	-	-	(1,285)	1,285	241
Total expenditures	693,130	693,130	412,496	280,634	390,488
<b>Net change in fund balance</b>	(98,675)	(98,675)	114,734	213,409	156,011
Fund balance, beginning of year	2,815,312	2,815,312	2,815,312	-	2,659,301
Fund balance, end of year	\$ -	\$ 2,716,637	\$ 2,930,046	\$ 213,409	\$ 2,815,312

**LANDER COUNTY**  
**LANDER COUNTY LANDFILL FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance Favorable (Unfavorable)	Actual 2019
	Original	Final	Actual		
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 299,876	\$ 299,876	\$ 280,281	\$ (19,595)	\$ 265,779
Net proceeds of mines	-	-	329,798	329,798	454,413
Total tax revenue	<u>299,876</u>	<u>299,876</u>	<u>610,079</u>	<u>310,203</u>	<u>720,192</u>
Charges for services					
Gate fees	65,000	65,000	106,646	41,646	124,602
Total charges for services	<u>65,000</u>	<u>65,000</u>	<u>106,646</u>	<u>41,646</u>	<u>124,602</u>
Investment earnings					
Interest	88,000	88,000	255,217	167,217	263,952
Total investment earnings	<u>88,000</u>	<u>88,000</u>	<u>255,217</u>	<u>167,217</u>	<u>263,952</u>
Other revenue					
Miscellaneous	-	-	-	-	60
Total other revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>
Total revenues	<u>452,876</u>	<u>452,876</u>	<u>971,942</u>	<u>519,066</u>	<u>1,108,806</u>
<b>EXPENDITURES:</b>					
Health and sanitation					
Salaries and wages	168,380	168,380	155,799	12,581	153,375
Employee benefits	134,070	134,070	72,240	61,830	65,105
Services and supplies	266,100	266,100	119,346	146,754	119,521
Capital outlay	90,000	90,000	-	90,000	319,833
Total expenditures	<u>658,550</u>	<u>658,550</u>	<u>347,385</u>	<u>311,165</u>	<u>657,834</u>
<b>Net change in fund balance</b>	(205,674)	(205,674)	624,557	830,231	450,972
Fund balance, beginning of year	8,539,233	8,539,233	8,539,233	-	8,088,261
Prior period adjustment	-	-	21,567	21,567	-
Fund balance, end of year	<u>\$ 8,333,559</u>	<u>\$ 8,333,559</u>	<u>\$ 9,185,357</u>	<u>\$ 851,798</u>	<u>\$ 8,539,233</u>

**LANDER COUNTY**  
**LANDER COUNTY AIRPORTS FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance Favorable (Unfavorable)	Actual 2019
	Original	Final	Actual		
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 239,893	\$ 239,893	\$ 224,218	\$ (15,675)	\$ 219,439
Gasoline tax	1,000	1,000	1,240	240	1,741
Total tax revenue	<u>240,893</u>	<u>240,893</u>	<u>225,458</u>	<u>(15,435)</u>	<u>221,180</u>
Charges for services					
User fees and fuel sales	8,000	8,000	12,772	4,772	18,922
Total charges for services	<u>8,000</u>	<u>8,000</u>	<u>12,772</u>	<u>4,772</u>	<u>18,922</u>
Other revenues					
Rent	10,500	10,500	28,066	17,566	55,414
Total other revenues	<u>10,500</u>	<u>10,500</u>	<u>28,066</u>	<u>17,566</u>	<u>55,414</u>
Total revenues	<u>259,393</u>	<u>259,393</u>	<u>266,296</u>	<u>6,903</u>	<u>295,516</u>
<b>EXPENDITURES:</b>					
General government					
Services and supplies	554,500	554,500	148,835	405,665	113,863
Total expenditures	<u>554,500</u>	<u>554,500</u>	<u>148,835</u>	<u>405,665</u>	<u>113,863</u>
Excess of revenues over (under) expenditures	<u>(295,107)</u>	<u>(295,107)</u>	<u>117,461</u>	<u>412,568</u>	<u>181,653</u>
<b>Other financing sources (uses):</b>					
Transfers out	(23,000)	(23,000)	(4,691)	18,309	(2,781)
Total other financing sources (uses)	<u>(23,000)</u>	<u>(23,000)</u>	<u>(4,691)</u>	<u>18,309</u>	<u>(2,781)</u>
<b>Net change in fund balance</b>	<u>(318,107)</u>	<u>(318,107)</u>	<u>112,770</u>	<u>430,877</u>	<u>178,872</u>
Fund balance, beginning of year	<u>2,064,650</u>	<u>2,064,650</u>	<u>2,064,650</u>	<u>-</u>	<u>1,885,778</u>
Fund balance, end of year	<u>\$ 1,746,543</u>	<u>\$ 1,746,543</u>	<u>\$ 2,177,420</u>	<u>\$ 430,877</u>	<u>\$ 2,064,650</u>



**LANDER COUNTY**  
**LANDER ECONOMIC DEVELOPMENT FUND**  
**Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Net proceeds of mines	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ -
Marijuana tax	-	-	-	-	20,000
Total tax revenue	-	-	50,000	50,000	20,000
Other revenue					
Miscellaneous	-	-	12,025	12,025	-
Total other revenue	-	-	12,025	12,025	-
Total revenues	-	-	62,025	62,025	20,000
<b>EXPENDITURES:</b>					
Community support					
Services and supplies	7,500	29,000	6,881	22,119	21,803
Total expenditures	7,500	29,000	6,881	22,119	21,803
Excess of revenues over (under) expenditures	(7,500)	(29,000)	55,144	84,144	(1,803)
<b>Other financing sources (uses):</b>					
Transfers in	-	-	-	-	20,000
Total other financing sources (uses)	-	-	-	-	20,000
<b>Net change in fund balance</b>	(7,500)	(29,000)	55,144	84,144	18,197
Fund balance, beginning of year	44,551	44,551	44,551	-	26,354
Fund balance, end of year	<u>\$ 37,051</u>	<u>\$ 15,551</u>	<u>\$ 99,695</u>	<u>\$ 84,144</u>	<u>\$ 44,551</u>

**LANDER COUNTY**  
**DOE NUCLEAR REPOSITORY FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Intergovernmental					
Federal grants	\$ -	\$ -	\$ -	\$ -	\$ -
Total intergovernmental	-	-	-	-	-
Total revenues	-	-	-	-	-
<b>EXPENDITURES:</b>					
Public safety					
Services and supplies	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**LANDER COUNTY**  
**REGIONAL STREETS & HIGHWAYS FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance Favorable (Unfavorable)	Actual 2019
	Original	Final	Actual		
<b>REVENUES:</b>					
Tax revenue					
Gasoline tax	\$ 395,569	\$ 395,569	\$ 411,009	\$ 15,440	\$ 414,245
Total tax revenue	395,569	395,569	411,009	15,440	414,245
Total revenues	395,569	395,569	411,009	15,440	414,245
<b>EXPENDITURES:</b>					
Public works					
Total expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	395,569	395,569	411,009	15,440	414,245
Fund balance, beginning of year	3,604,592	3,604,592	3,604,592	-	3,190,347
Fund balance, end of year	<u>\$ 4,000,161</u>	<u>\$ 4,000,161</u>	<u>\$ 4,015,601</u>	<u>\$ 15,440</u>	<u>\$ 3,604,592</u>

**LANDER COUNTY**  
**TOWN OF AUSTIN FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 10,044	\$ 10,044	\$ 9,880	\$ (164)	\$ 9,266
Franchise taxes	9,000	9,000	7,302	(1,698)	9,732
Total Taxes	19,044	19,044	17,182	(1,862)	18,998
Licenses and permits					
Business licenses	1,150	1,150	1,100	(50)	1,750
Gaming licenses	2,500	2,500	7,285	4,785	-
Animal licenses	50	50	15	(35)	-
Total licenses and permits	3,700	3,700	8,400	4,700	1,750
Intergovernmental					
Consolidated tax	14,893	14,893	16,110	1,217	15,886
Total intergovernmental	14,893	14,893	16,110	1,217	15,886
Charges for services					
Cemetery fees	500	500	250	(250)	300
Total charges for services	500	500	250	(250)	300
Investment earnings					
Interest	1,392	1,392	1,752	360	2,202
Total investment earnings	1,392	1,392	1,752	360	2,202
Total revenues	39,529	39,529	43,694	4,165	39,136
<b>EXPENDITURES:</b>					
General government					
Services and supplies	24,000	24,000	22,381	1,619	23,591
Total general government	24,000	24,000	22,381	1,619	23,591
Public works					
Services and supplies	12,000	12,000	35	11,965	15,450
Total public works	12,000	12,000	35	11,965	15,450
Health and sanitation					
Services and supplies	6,000	6,000	-	6,000	6,000
Total health and sanitation	6,000	6,000	-	6,000	6,000
Culture and recreation					
Services and supplies	9,195	9,195	9,195	-	9,000
Total culture and recreation	9,195	9,195	9,195	-	9,000
Total expenditures	51,195	51,195	31,611	19,584	54,041
<b>Net change in fund balance</b>	(11,666)	(11,666)	12,083	23,749	(14,905)
Fund balance, beginning of year	99,733	99,733	99,733	-	114,638
Prior period adjustment	-	-	200	200	-
Fund balance, end of year	\$ 88,067	\$ 88,067	\$ 112,016	\$ 23,949	\$ 99,733

**LANDER COUNTY**  
**TOWN OF BATTLE MOUNTAIN FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance Favorable (Unfavorable)	Actual 2019
	Original	Final	Actual		
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 23,380	\$ 23,380	\$ 21,224	\$ (2,156)	\$ 35,518
Franchise taxes	50,000	50,000	25,536	(24,464)	51,718
Total tax revenue	<u>73,380</u>	<u>73,380</u>	<u>46,760</u>	<u>(26,620)</u>	<u>87,236</u>
Licenses and permits					
Business licenses	25,000	25,000	26,530	1,530	26,217
Gaming licenses	10,000	10,000	14,431	4,431	16,331
Animal licenses	250	250	95	(155)	-
Total licenses and permits	<u>35,250</u>	<u>35,250</u>	<u>41,056</u>	<u>5,806</u>	<u>42,548</u>
Intergovernmental					
Consolidated Tax	223,053	223,053	241,194	18,141	237,936
Total intergovernmental	<u>223,053</u>	<u>223,053</u>	<u>241,194</u>	<u>18,141</u>	<u>237,936</u>
Investment earnings					
Interest	10,981	10,981	14,096	3,115	20,449
Total investment earnings	<u>10,981</u>	<u>10,981</u>	<u>14,096</u>	<u>3,115</u>	<u>20,449</u>
Other revenue					
Miscellaneous	-	-	2,979	2,979	4,012
Total other revenue	<u>-</u>	<u>-</u>	<u>2,979</u>	<u>2,979</u>	<u>4,012</u>
Total revenues	<u>342,664</u>	<u>342,664</u>	<u>346,085</u>	<u>3,421</u>	<u>392,181</u>
<b>EXPENDITURES:</b>					
General government					
Services and supplies	312,000	312,000	240,553	71,447	378,477
Capital outlay	54,000	54,000	17,410	36,590	-
Total general government	<u>366,000</u>	<u>366,000</u>	<u>257,963</u>	<u>108,037</u>	<u>378,477</u>
Culture and recreation					
Capital outlay	5,500	5,500	-	5,500	150,500
Total culture and recreation	<u>5,500</u>	<u>5,500</u>	<u>-</u>	<u>5,500</u>	<u>150,500</u>
Total expenditures	<u>371,500</u>	<u>371,500</u>	<u>257,963</u>	<u>113,537</u>	<u>528,977</u>
Excess of revenues over (under) expenditures	<u>(28,836)</u>	<u>(28,836)</u>	<u>88,122</u>	<u>116,958</u>	<u>(136,796)</u>
<b>Net change in fund balance</b>	<b>(28,836)</b>	<b>(28,836)</b>	<b>88,122</b>	<b>116,958</b>	<b>(136,796)</b>
Fund balance, beginning of year	812,777	812,777	812,777	-	949,573
Prior period adjustment	-	-	2,018	2,018	-
Fund balance, end of year	<u>\$ 783,941</u>	<u>\$ 783,941</u>	<u>\$ 902,917</u>	<u>\$ 118,976</u>	<u>\$ 812,777</u>

**LANDER COUNTY**  
**CULTURE AND RECREATION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 536,766	\$ 536,766	\$ 514,441	\$ (22,325)	\$ 472,599
Net proceeds of mines	-	-	1,000,000	1,000,000	-
Total tax revenue	<u>536,766</u>	<u>536,766</u>	<u>1,514,441</u>	<u>977,675</u>	<u>472,599</u>
Intergovernmental					
Federal payment in lieu of taxes	<u>934,775</u>	<u>934,775</u>	<u>1,095,316</u>	<u>160,541</u>	<u>1,047,460</u>
Total intergovernmental	<u>934,775</u>	<u>934,775</u>	<u>1,095,316</u>	<u>160,541</u>	<u>1,047,460</u>
Charges for services					
Cemetery fees	3,300	3,300	2,370	(930)	9,500
Green fees	50,000	50,000	6,028	(43,972)	25,392
Golf cart fees	5,000	5,000	600	(4,400)	6,800
Pool fees	51,500	51,500	27,165	(24,335)	46,731
Trail fees	<u>3,700</u>	<u>3,700</u>	<u>535</u>	<u>(3,165)</u>	<u>3,950</u>
Total charges for services	<u>113,500</u>	<u>113,500</u>	<u>36,698</u>	<u>(76,802)</u>	<u>92,373</u>
Other revenue					
Rental income	40,000	40,000	3,610	(36,390)	21,799
Miscellaneous	<u>-</u>	<u>-</u>	<u>824</u>	<u>824</u>	<u>562</u>
Total other revenues	<u>40,000</u>	<u>40,000</u>	<u>4,434</u>	<u>(35,566)</u>	<u>22,361</u>
Total revenues	<u>1,585,041</u>	<u>1,625,041</u>	<u>2,650,889</u>	<u>1,025,848</u>	<u>1,634,793</u>

(continued)

**LANDER COUNTY**  
**CULTURE AND RECREATION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual (Continued)**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>EXPENDITURES:</b>					
Health and sanitation					
Cemeteries					
Services and supplies	24,500	24,500	13,437	11,063	16,681
Total cemeteries	24,500	24,500	13,437	11,063	16,681
Culture and Recreation					
Battle Mountain golf course					
Salaries and wages	174,315	174,315	83,418	90,897	92,535
Employee benefits	-	136,560	38,602	97,958	60,999
Services and supplies	191,750	191,750	69,057	122,693	127,291
Total Battle Mountain golf course	366,065	502,625	191,077	311,548	280,825
Lander County parks					
Salaries and wages	20,160	20,160	11,192	8,968	10,429
Employee benefits	10,375	10,375	7,043	3,332	4,047
Services and supplies	434,600	434,600	335,605	98,995	254,793
Total Lander County parks	465,135	465,135	353,840	111,295	269,269
Lander County pools					
Salaries and wages	889,525	889,525	558,583	330,942	425,457
Employee benefits	450,760	450,760	301,308	149,452	182,989
Services and supplies	392,700	392,700	300,862	91,838	572,639
Total Lander County pools	1,732,985	1,732,985	1,160,753	572,232	1,181,085
Other culture and recreation					
Salaries and wages	125,385	125,385	89,980	35,405	57,502
Employee benefits	70,680	70,680	48,126	22,554	19,920
Capital outlay	41,752	41,752	41,752	-	-
Total other culture and recreation	196,065	237,817	179,858	57,959	77,422
Battle Mountain civic center					
Services and supplies	129,500	129,500	169,173	(39,673)	155,888
Total Battle Mountain civic center	129,500	129,500	169,173	(39,673)	155,888
Battle Mountain & Austin libraries					
Services and supplies	111,867	111,867	114,150	(2,283)	119,003
Total BM & Austin libraries	111,867	111,867	114,150	(2,283)	119,003
Total expenditures	3,026,117	3,204,429	2,182,288	1,022,141	2,100,173
<b>Net change in fund balance</b>	(1,441,076)	(1,579,388)	468,601	2,047,989	(465,380)
Fund balance, beginning of year	6,522,626	6,522,626	6,522,626	-	6,988,006
Fund balance, end of year	\$ 5,081,550	\$ 4,943,238	\$ 6,991,227	\$ 2,047,989	\$ 6,522,626

**LANDER COUNTY**  
**RESERVE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Investment earnings					
Interest	\$ 12,458	\$ 12,458	\$ 24,730	\$ 12,272	\$ 28,662
Total investment earnings	12,458	12,458	24,730	12,272	28,662
Other revenue					
Geothermal revenue	750,000	750,000	350,869	(399,131)	351,413
Total other revenue	750,000	750,000	350,869	(399,131)	351,413
Total revenues	762,458	762,458	375,599	(386,859)	380,075
<b>EXPENDITURES:</b>					
General government					
Capital outlay	570,000	570,000	432,558	137,442	452,493
Total Expenditures	570,000	570,000	432,558	137,442	452,493
<b>Net change in fund balance</b>	192,458	192,458	(56,959)	(249,417)	(72,418)
Fund balance, beginning of year	1,398,555	1,398,555	1,398,555	-	1,470,973
Prior Period Adjustment	-	-	2,855	2,855	-
Fund balance, end of year	<u>\$ 1,591,013</u>	<u>\$ 1,591,013</u>	<u>\$ 1,344,451</u>	<u>\$ (246,562)</u>	<u>\$ 1,398,555</u>



**LANDER COUNTY**  
**TITLE III SRS/CRA FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Total revenues	\$ -	\$ -	\$ -	\$ -	\$ -
<b>EXPENDITURES:</b>					
Public works					
Services and supplies	50,000	50,000	-	50,000	-
Total expenditures	50,000	50,000	-	50,000	-
<b>Net change in fund balance</b>	(50,000)	(50,000)	-	50,000	-
Fund balance, beginning of year	189,858	189,858	189,858	-	189,858
Fund balance, end of year	<u>\$ 139,858</u>	<u>\$ 139,858</u>	<u>\$ 189,858</u>	<u>\$ 50,000</u>	<u>\$ 189,858</u>

**LANDER COUNTY**  
**ADMINISTRATIVE ASSESSMENT FEES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Charges for services					
Administrative assessments	\$ 15,000	\$ 15,000	\$ 15,435	\$ 435	\$ 21,103
Total charges for services	15,000	15,000	15,435	435	21,103
Total revenues	15,000	15,000	15,435	435	21,103
<b>EXPENDITURES:</b>					
Judicial					
Services and supplies	-	22,000	2,207	19,793	3,255
Total expenditures	-	22,000	2,207	19,793	3,255
Excess of revenues over (under) expenditures	15,000	(7,000)	13,228	20,228	17,848
<b>Other financing sources (uses):</b>					
Transfers out	(13,873)	(13,873)	(17,661)	(3,788)	(13,508)
Total other financing sources (uses)	(13,873)	(13,873)	(17,661)	(3,788)	(13,508)
<b>Net change in fund balance</b>	1,127	(20,873)	(4,433)	16,440	4,340
Fund balance, beginning of year	56,262	56,262	56,262	-	51,922
Fund balance, end of year	\$ 57,389	\$ 35,389	\$ 51,829	\$ 16,440	\$ 56,262

**LANDER COUNTY**  
**GENETIC MARKING TESTING FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Charges for services					
Fees	\$ 14,200	\$ 14,200	\$ 7,580	\$ (6,620)	\$ 9,755
Total charges for services	14,200	14,200	7,580	(6,620)	9,755
Total revenues	14,200	14,200	7,580	(6,620)	9,755
<b>EXPENDITURES:</b>					
Judicial					
Services and supplies	14,200	14,200	7,585	6,615	9,575
Total expenditures	14,200	14,200	7,585	6,615	9,575
<b>Net change in fund balance</b>	-	-	(5)	(5)	180
Fund balance, beginning of year	180	180	180	-	-
Fund balance, end of year	\$ 180	\$ 180	\$ 175	\$ (5)	\$ 180

**LANDER COUNTY**  
**FORENSIC SERVICES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Charges for services					
Fees	\$ 1,800	\$ 1,800	\$ 1,910	\$ 110	\$ 1,980
Total charges for services	1,800	1,800	1,910	110	1,980
Total revenues	1,800	1,800	1,910	110	1,980
<b>EXPENDITURES:</b>					
Public safety					
Services and supplies	3,000	3,000	-	3,000	-
Total expenditures	3,000	3,000	-	3,000	-
<b>Net change in fund balance</b>	(1,200)	(1,200)	1,910	3,110	1,980
Fund balance, beginning of year	9,287	9,287	9,287	-	7,307
Fund balance, end of year	<u>\$ 8,087</u>	<u>\$ 8,087</u>	<u>\$ 11,197</u>	<u>\$ 3,110</u>	<u>\$ 9,287</u>

**LANDER COUNTY**  
**NPM FUTURE RESERVE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance Favorable (Unfavorable)	Actual 2019
	Original	Final	Actual		
<b>REVENUES:</b>					
Tax revenue					
Net proceeds of mines	\$ -	\$ -	\$ 3,500,000	\$ 3,500,000	\$ -
Total tax revenue	-	-	3,500,000	3,500,000	-
Total revenues	-	-	3,500,000	3,500,000	-
<b>EXPENDITURES:</b>					
Total expenditures	-	-	-	-	-
<b>Net change in fund balance</b>	-	-	3,500,000	3,500,000	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,500,000</u>	<u>\$ 3,500,000</u>	<u>\$ -</u>

**LANDER COUNTY**  
**DISTRICT DRUG COURT FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Charges for services					
Fees	\$ -	\$ -	\$ 21,923	\$ 21,923	\$ 23,885
Total charges for services	-	-	21,923	21,923	23,885
Total revenues	-	-	21,923	21,923	23,885
<b>EXPENDITURES:</b>					
Judicial					
Services and supplies	25,000	25,000	27,030	(2,030)	8,862
Total expenditures	25,000	25,000	27,030	(2,030)	8,862
<b>Net change in fund balance</b>	(25,000)	(25,000)	(5,107)	19,893	15,023
Fund balance, beginning of year	123,451	123,451	123,451	-	108,428
Fund balance, end of year	<u>\$ 98,451</u>	<u>\$ 98,451</u>	<u>\$ 118,344</u>	<u>\$ 19,893</u>	<u>\$ 123,451</u>

**LANDER COUNTY**  
**COURT FACILITY FEES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Charges for services					
Court fees	\$ 15,000	\$ 15,000	\$ 20,835	\$ 5,835	\$ 29,017
Total charges for services	15,000	15,000	20,835	5,835	29,017
Total revenues	15,000	15,000	20,835	5,835	29,017
<b>EXPENDITURES:</b>					
Total Expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	15,000	15,000	20,835	5,835	29,017
<b>Other financing sources (uses):</b>					
Transfers out	(25,119)	(25,119)	(22,965)	2,154	(25,119)
Total other financing sources (uses)	(25,119)	(25,119)	(22,965)	2,154	(25,119)
<b>Net change in fund balance</b>	(10,119)	(10,119)	(2,130)	7,989	3,898
Fund balance, beginning of year	140,155	140,155	140,155	-	136,257
Fund balance, end of year	<u>\$ 130,036</u>	<u>\$ 130,036</u>	<u>\$ 138,025</u>	<u>\$ 7,989</u>	<u>\$ 140,155</u>

**LANDER COUNTY**  
**JUVENILE ADMINISTRATIVE ASSESSMENT FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Charges for services					
Administrative assessments	\$ -	\$ 7,500	\$ 4,218	\$ (3,282)	\$ 6,508
Total charges for services	-	7,500	4,218	(3,282)	6,508
Total revenues	-	7,500	4,218	(3,282)	6,508
<b>EXPENDITURES:</b>					
Judicial					
Services and supplies	-	7,500	4,465	3,035	4,987
Total expenditures	-	7,500	4,465	3,035	4,987
<b>Net change in fund balance</b>	-	-	(247)	(247)	1,521
Fund balance, beginning of year	10,440	10,440	10,440	-	8,919
Fund balance, end of year	<u>\$ 10,440</u>	<u>\$ 10,440</u>	<u>\$ 10,193</u>	<u>\$ (247)</u>	<u>\$ 10,440</u>



**LANDER COUNTY**  
**MINE MAP FEES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance Favorable (Unfavorable)	Actual 2019
	Original	Final	Actual		
<b>REVENUES:</b>					
Charges for services					
Map fees	\$ 25,000	\$ 25,000	\$ 16,755	\$ (8,245)	\$ 24,595
Total charges for services	25,000	25,000	16,755	(8,245)	24,595
Total revenues	25,000	25,000	16,755	(8,245)	24,595
<b>EXPENDITURES:</b>					
General government					
Services and supplies	150,500	150,500	4,080	146,420	13,008
Total expenditures	150,500	150,500	4,080	146,420	13,008
<b>Net change in fund balance</b>	(125,500)	(125,500)	12,675	138,175	11,587
Fund balance, beginning of year	228,728	228,728	228,728	-	217,141
Fund balance, end of year	<u>\$ 103,228</u>	<u>\$ 103,228</u>	<u>\$ 241,403</u>	<u>\$ 138,175</u>	<u>\$ 228,728</u>

**LANDER COUNTY**  
**TECHNOLOGY FEES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Charges for services					
Recorder fees	\$ 15,000	\$ 15,000	\$ 12,600	\$ (2,400)	\$ 13,740
Assessor commissions	786,815	786,815	658,290	(128,525)	811,631
Total charges for services	<u>801,815</u>	<u>801,815</u>	<u>670,890</u>	<u>(130,925)</u>	<u>825,371</u>
Investment earnings					
Interest	28,186	28,186	59,156	30,970	67,276
Total investment earnings	<u>28,186</u>	<u>28,186</u>	<u>59,156</u>	<u>30,970</u>	<u>67,276</u>
Total revenues	<u>830,001</u>	<u>830,001</u>	<u>730,046</u>	<u>(99,955)</u>	<u>892,647</u>
<b>EXPENDITURES:</b>					
General government					
Recorder					
Services and supplies	25,000	25,000	2,674	22,326	8,553
Total recorder	<u>25,000</u>	<u>25,000</u>	<u>2,674</u>	<u>22,326</u>	<u>8,553</u>
Assessor					
Services and supplies	-	865,000	137,842	727,158	471,402
Capital outlay	-	365,000	261,818	103,182	-
Total assessor	<u>-</u>	<u>1,230,000</u>	<u>399,660</u>	<u>830,340</u>	<u>471,402</u>
Total expenditures	<u>25,000</u>	<u>1,255,000</u>	<u>402,334</u>	<u>852,666</u>	<u>479,955</u>
Excess of revenues over (under) expenditures	<u>805,001</u>	<u>(424,999)</u>	<u>327,712</u>	<u>752,711</u>	<u>412,692</u>
<b>Other financing sources (uses):</b>					
Transfers out	-	-	(606,881)	(606,881)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(606,881)</u>	<u>(606,881)</u>	<u>-</u>
<b>Net change in fund balance</b>	805,001	(424,999)	(279,169)	145,830	412,692
Fund balance, beginning of year	3,575,566	3,575,566	3,575,566	-	3,162,874
Prior Period Adjustment	<u>-</u>	<u>-</u>	<u>7,378</u>	<u>7,378</u>	<u>-</u>
Fund balance, end of year	<u>\$ 4,380,567</u>	<u>\$ 3,150,567</u>	<u>\$ 3,303,775</u>	<u>\$ 153,208</u>	<u>\$ 3,575,566</u>

**LANDER COUNTY**  
**AUSTIN CAPITAL ACQUISITION FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2019
	Original	Final			
<b>REVENUES:</b>					
Investment earnings					
Interest	\$ 377	\$ 377	\$ 724	\$ 347	\$ 847
Total investment earnings	377	377	724	347	847
Total revenues	377	377	724	347	847
<b>EXPENDITURES:</b>					
Public works					
Services and supplies	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	377	377	724	347	847
<b>Other financing sources (uses):</b>					
Transfers in	4,701	4,701	3,034	(1,667)	3,523
Total other financing sources (uses)	4,701	4,701	3,034	(1,667)	3,523
<b>Net change in fund balance</b>	5,078	5,078	3,758	(1,320)	4,370
Fund balance, beginning of year	41,833	41,833	41,833	-	37,463
Prior Period Adjustment	-	-	87	87	-
Fund balance, end of year	\$ 46,911	\$ 46,911	\$ 45,678	\$ (1,233)	\$ 41,833

**LANDER COUNTY**  
**CAPITAL ACQUISITION FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Ad Valorem	\$ 179,923	\$ 179,923	\$ 167,854	\$ (12,069)	\$ 165,190
Net proceeds of mines	-	-	197,878	197,878	272,648
Total tax revenue	179,923	179,923	365,732	185,809	437,838
Total revenues	179,923	179,923	365,732	185,809	437,838
<b>EXPENDITURES:</b>					
Public works					
Services and supplies	60,000	60,000	-	60,000	-
Capital outlay	65,000	65,000	1,629	63,371	1,525
Total expenditures	125,000	125,000	1,629	123,371	1,525
Excess of revenues over (under) expenditures	54,923	54,923	364,103	309,180	436,313
<b>Other financing sources (uses):</b>					
Transfers out	(42,500)	(42,500)	(20,898)	21,602	(24,265)
Total other financing sources (uses)	(42,500)	(42,500)	(20,898)	21,602	(24,265)
<b>Net change in fund balance</b>	12,423	12,423	343,205	330,782	412,048
Fund balance, beginning of year	4,647,827	4,647,827	4,647,827	-	4,235,779
Fund balance, end of year	\$ 4,660,250	\$ 4,660,250	\$ 4,991,032	\$ 330,782	\$ 4,647,827

**LANDER COUNTY**  
**BATTLE MOUNTAIN CAPITAL ACQUISITION FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Investment earnings					
Interest	\$ 2,304	\$ 2,304	\$ 4,384	\$ 2,080	\$ 5,144
Total investment earnings	2,304	2,304	4,384	2,080	5,144
Total revenues	2,304	2,304	4,384	2,080	5,144
<b>EXPENDITURES:</b>					
General government					
Capital outlay	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	2,304	2,304	4,384	2,080	5,144
<b>Other financing sources (uses):</b>					
Transfers in	27,675	27,675	17,864	(9,811)	20,742
Total other financing sources (uses)	27,675	27,675	17,864	(9,811)	20,742
<b>Net change in fund balance</b>	29,979	29,979	22,248	(7,731)	25,886
Fund balance, beginning of year	253,421	253,421	253,421	-	227,535
Prior Period Adjustment	-	-	522	522	-
Fund balance, end of year	\$ 283,400	\$ 283,400	\$ 276,191	\$ (7,209)	\$ 253,421

**LANDER COUNTY**  
**EMERGENCY MAINTENANCE FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2019
	Original	Final			
<b>REVENUES:</b>					
Intergovernmental					
State grants	\$ -	\$ -	\$ -	\$ -	\$ 29,178
Total intergovernmental	-	-	-	-	29,178
Total revenues	-	-	-	-	29,178
<b>EXPENDITURES:</b>					
General government					
Services and supplies	425,000	425,000	385,334	39,666	219,574
Capital outlay	375,000	375,000	329,666	45,334	366,386
Total expenditures	800,000	800,000	715,000	85,000	585,960
<b>Net change in fund balance</b>	(800,000)	(800,000)	(715,000)	85,000	(556,782)
Fund balance, beginning of year	2,263,693	2,263,693	2,263,693	-	2,820,475
Fund balance, end of year	<u>\$ 1,463,693</u>	<u>\$ 1,463,693</u>	<u>\$ 1,548,693</u>	<u>\$ 85,000</u>	<u>\$ 2,263,693</u>

**LANDER COUNTY**  
**AIRPORT CAPITAL IMPROVEMENT FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>REVENUES:</b>					
Tax revenue					
Net proceeds of mines	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -
Total tax revenue	-	-	2,000,000	2,000,000	-
Intergovernmental					
Federal grants	3,806,250	3,806,250	130,015	(3,676,235)	1,176,010
Total intergovernmental	3,806,250	3,806,250	130,015	(3,676,235)	1,176,010
Total revenues	3,806,250	3,806,250	2,130,015	(1,676,235)	1,176,010
<b>EXPENDITURES:</b>					
General government					
Capital outlay	4,100,000	4,100,000	392,467	3,707,533	2,599,722
Total expenditures	4,100,000	4,100,000	392,467	3,707,533	2,599,722
<b>Net change in fund balance</b>	(293,750)	(293,750)	1,737,548	2,031,298	(1,423,712)
Fund balance, beginning of year	1,548,706	1,548,706	1,548,706	-	2,972,418
Fund balance, end of year	<u>\$ 1,254,956</u>	<u>\$ 1,254,956</u>	<u>\$ 3,286,254</u>	<u>\$ 2,031,298</u>	<u>\$ 1,548,706</u>

**LANDER COUNTY**  
**COURT FACILITIES CAPITAL FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2019
	Original	Final			
<b>REVENUES:</b>					
Investment Earnings					
Interest	\$ 8,217	\$ 8,217	\$ 12,832	\$ 4,615	\$ 16,516
Total investment earnings	8,217	8,217	12,832	4,615	16,516
Total revenues	8,217	8,217	12,832	4,615	16,516
<b>EXPENDITURES:</b>					
Total expenditures	-	-	-	-	-
Excess of revenues over (under) expenditures	8,217	8,217	12,832	4,615	16,516
<b>Other financing sources (uses):</b>					
Transfers in	38,992	38,992	40,626	1,634	38,627
Total other financing sources (uses)	38,992	38,992	40,626	1,634	38,627
<b>Net change in fund balance</b>	47,209	47,209	53,458	6,249	55,143
Fund balance, beginning of year	795,457	795,457	795,457	-	740,314
Prior Period Adjustment	-	-	1,639	1,639	-
Fund balance, end of year	\$ 842,666	\$ 842,666	\$ 850,554	\$ 7,888	\$ 795,457



**LANDER COUNTY**  
**BATTLE MOUNTAIN WATER FUND**  
**Proprietary Fund**  
**Schedule of Revenues, Expenditures, and Changes in Net Position**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>OPERATING REVENUES:</b>					
Water use fees	\$ 632,000	\$ 632,000	\$ 646,289	\$ 14,289	\$ 747,007
Rent	1,200	1,200	-	(1,200)	-
Miscellaneous	1,000	1,000	22,578	21,578	21,039
Total operating revenues	<u>634,200</u>	<u>634,200</u>	<u>668,867</u>	<u>34,667</u>	<u>768,046</u>
<b>OPERATING EXPENDITURES:</b>					
Salaries and wages	159,250	159,250	137,418	21,832	121,156
Employee benefits	103,310	103,310	64,904	38,406	47,759
Services and supplies	4,958,764	4,958,764	206,567	4,752,197	251,542
Depreciation	300,000	300,000	745,711	(445,711)	471,558
Total operating expenditures	<u>5,521,324</u>	<u>5,521,324</u>	<u>1,154,600</u>	<u>4,366,724</u>	<u>892,015</u>
Operating income (Loss)	<u>(4,887,124)</u>	<u>(4,887,124)</u>	<u>(485,733)</u>	<u>4,401,391</u>	<u>(123,969)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Investment earnings	43,182	43,182	110,447	67,265	133,052
Total non-operating revenues (expenses)	<u>43,182</u>	<u>43,182</u>	<u>110,447</u>	<u>67,265</u>	<u>133,052</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>					
Contributions	-	-	-	-	2,823,428
<b>Net change in net position</b>	<u>(4,843,942)</u>	<u>(4,843,942)</u>	<u>(375,286)</u>	<u>4,468,656</u>	<u>2,832,511</u>
Net position, beginning of year	26,244,919	26,244,919	26,244,919	-	23,412,408
Prior period adjustment	-	-	16,648	16,648	-
Net position, end of year	<u>\$ 21,400,977</u>	<u>\$ 21,400,977</u>	<u>\$ 25,886,281</u>	<u>\$ 4,485,304</u>	<u>\$ 26,244,919</u>

**LANDER COUNTY**  
**BATTLE MOUNTAIN SEWER FUND**  
**Proprietary Fund**  
**Schedule of Revenues, Expenditures, and Changes in Net Position**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2019
<b>OPERATING REVENUES:</b>					
Sewer use fees	\$ 691,000	\$ 691,000	\$ 736,307	\$ 45,307	\$ 725,015
Rent	2,100	2,100	-	(2,100)	-
Miscellaneous	1,000	1,000	-	(1,000)	-
Total operating revenues	694,100	694,100	736,307	42,207	725,015
<b>OPERATING EXPENDITURES:</b>					
Salaries and wages	159,250	159,250	138,334	20,916	121,156
Employee benefits	103,310	103,310	66,444	36,866	46,892
Services and supplies	6,187,481	6,187,481	225,334	5,962,147	231,959
Depreciation	340,000	340,000	482,489	(142,489)	437,046
Total operating expenditures	6,790,041	6,790,041	912,601	5,877,440	837,053
Operating income (loss)	(6,095,941)	(6,095,941)	(176,294)	5,919,647	(112,038)
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Investment earnings	118,706	118,706	400,177	281,471	380,454
County option sales tax	643,990	643,990	770,177	126,187	763,770
Total non-operating revenues (expenses)	762,696	762,696	1,170,354	407,658	1,144,224
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>					
Contributions	-	-	-	-	1,904,994
<b>Net change in net position</b>	(5,333,245)	(5,333,245)	994,060	6,327,305	2,937,180
Net position, beginning of year	25,851,855	25,851,855	25,851,855	-	22,914,675
Prior period adjustment	-	-	48,036	48,036	-
Net position, end of year	\$ 20,518,610	\$ 20,518,610	\$ 26,893,951	\$ 6,375,341	\$ 25,851,855

**LANDER COUNTY**  
**MT. LEWIS COMMUNICATION SITE FUND**  
**Proprietary Fund**  
**Schedule of Revenues, Expenditures, and Changes in Net Position**  
**Budget and Actual**  
**For the Year Ended June 30, 2020**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2019)**

	Budget			Variance Favorable (Unfavorable)	Actual 2019
	Original	Final	Actual		
<b>OPERATING REVENUES:</b>					
Communication use fees	\$ 20,800	\$ 20,800	\$ 18,400	\$ (2,400)	\$ 16,000
Total operating revenues	<u>20,800</u>	<u>20,800</u>	<u>18,400</u>	<u>(2,400)</u>	<u>16,000</u>
<b>OPERATING EXPENDITURES:</b>					
Services and supplies	14,250	14,250	5,512	8,738	5,121
Depreciation	36,372	36,372	-	36,372	18,185
Total operating expenditures	<u>50,622</u>	<u>50,622</u>	<u>5,512</u>	<u>45,110</u>	<u>23,306</u>
Operating income (loss)	<u>(29,822)</u>	<u>(29,822)</u>	<u>12,888</u>	<u>42,710</u>	<u>(7,306)</u>
<b>Net change in net position</b>	(29,822)	(29,822)	12,888	42,710	(7,306)
Net position, beginning of year	<u>206,026</u>	<u>206,026</u>	<u>206,026</u>	<u>-</u>	<u>213,332</u>
Net position, end of year	<u>\$ 176,204</u>	<u>\$ 176,204</u>	<u>\$ 218,914</u>	<u>\$ 42,710</u>	<u>\$ 206,026</u>

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS**

**Fiduciary Funds  
Trust and Agency**

Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds, except for the investment pool participants. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2020**

	Balance 06/30/19	Additions	Deductions	Balance 06/30/20
<b>ARGENTA TELEVISION MAINTENANCE DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 1,451	\$ 47,644	\$ 47,646	\$ 1,449
Total Assets	<u>\$ 1,451</u>	<u>\$ 47,644</u>	<u>\$ 47,646</u>	<u>\$ 1,449</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 1,451	\$ 47,644	\$ 47,646	\$ 1,449
Total Liabilities	<u>\$ 1,451</u>	<u>\$ 47,644</u>	<u>\$ 47,646</u>	<u>\$ 1,449</u>
<b>BATTLE MOUNTAIN FAIR AND RECREATION FUND</b>				
<b>Assets:</b>				
Cash	\$ 899,871	\$ 342,497	\$ 300,523	\$ 941,845
Total Assets	<u>\$ 899,871</u>	<u>\$ 342,497</u>	<u>\$ 300,523</u>	<u>\$ 941,845</u>
<b>Net Position:</b>				
Funds Held in Trust for pool participants	\$ 899,871	\$ 342,497	\$ 300,523	\$ 941,845
Total Net Position	<u>\$ 899,871</u>	<u>\$ 342,497</u>	<u>\$ 300,523</u>	<u>\$ 941,845</u>
<b>AUSTIN FAIR AND RECREATION FUND</b>				
<b>Assets:</b>				
Cash	\$ 239,086	\$ 40,786	\$ 19,968	\$ 259,904
Total Assets	<u>\$ 239,086</u>	<u>\$ 40,786</u>	<u>\$ 19,968</u>	<u>\$ 259,904</u>
<b>Net Position:</b>				
Funds Held in Trust for pool participants	\$ 239,086	\$ 40,786	\$ 19,968	\$ 259,904
Total Net Position	<u>\$ 239,086</u>	<u>\$ 40,786</u>	<u>\$ 19,968</u>	<u>\$ 259,904</u>
<b>SEWER AND WATER DISTRICT NO.2</b>				
<b>Assets:</b>				
Cash	\$ 346	\$ 6,372	\$ 5,869	\$ 849
Total Assets	<u>\$ 346</u>	<u>\$ 6,372</u>	<u>\$ 5,869</u>	<u>\$ 849</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 346	\$ 6,372	\$ 5,869	\$ 849
Total Liabilities	<u>\$ 346</u>	<u>\$ 6,372</u>	<u>\$ 5,869</u>	<u>\$ 849</u>
<b>LANDER COUNTY HOSPITAL DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 61,769	\$ 6,016,000	\$ 6,074,589	\$ 3,180
Total Assets	<u>\$ 61,769</u>	<u>\$ 6,016,000</u>	<u>\$ 6,074,589</u>	<u>\$ 3,180</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 61,769	\$ 6,016,000	\$ 6,074,589	\$ 3,180
Total Liabilities	<u>\$ 61,769</u>	<u>\$ 6,016,000</u>	<u>\$ 6,074,589</u>	<u>\$ 3,180</u>

**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**For the Year Ended June 30, 2020**

	Balance 06/30/19	Additions	Deductions	Balance 06/30/20
<b>LANDER COUNTY SCHOOL DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 90,677	\$ 8,872,436	\$ 8,958,445	\$ 4,668
Total Assets	<u>\$ 90,677</u>	<u>\$ 8,872,436</u>	<u>\$ 8,958,445</u>	<u>\$ 4,668</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 90,677	\$ 8,872,436	\$ 8,958,445	\$ 4,668
Total Liabilities	<u>\$ 90,677</u>	<u>\$ 8,872,436</u>	<u>\$ 8,958,445</u>	<u>\$ 4,668</u>
<b>LANDER COUNTY CLERK</b>				
<b>Assets:</b>				
Cash	\$ 30,337	\$ 5,585	\$ 11,040	\$ 24,882
Total Assets	<u>\$ 30,337</u>	<u>\$ 5,585</u>	<u>\$ 11,040</u>	<u>\$ 24,882</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 30,337	\$ 5,585	\$ 11,040	\$ 24,882
Total Liabilities	<u>\$ 30,337</u>	<u>\$ 5,585</u>	<u>\$ 11,040</u>	<u>\$ 24,882</u>
<b>FISH AND GAME FUND</b>				
<b>Assets:</b>				
Cash	\$ 4,908	\$ 1,167	\$ 3,419	\$ 2,656
Total Assets	<u>\$ 4,908</u>	<u>\$ 1,167</u>	<u>\$ 3,419</u>	<u>\$ 2,656</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 4,908	\$ 1,167	\$ 3,419	\$ 2,656
Total Liabilities	<u>\$ 4,908</u>	<u>\$ 1,167</u>	<u>\$ 3,419</u>	<u>\$ 2,656</u>
<b>STATE OF NEVADA</b>				
<b>Assets:</b>				
Cash	\$ 66,709	\$ 1,544,125	\$ 1,647,116	\$ (36,282)
Total Assets	<u>\$ 66,709</u>	<u>\$ 1,544,125</u>	<u>\$ 1,647,116</u>	<u>\$ (36,282)</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 66,709	\$ 1,544,125	\$ 1,647,116	\$ (36,282)
Total Liabilities	<u>\$ 66,709</u>	<u>\$ 1,544,125</u>	<u>\$ 1,647,116</u>	<u>\$ (36,282)</u>
<b>RANGE IMPROVEMENT DISTRICT NO. 6</b>				
<b>Assets:</b>				
Cash	\$ 181,191	\$ 27,889	\$ 36,314	\$ 172,766
Total Assets	<u>\$ 181,191</u>	<u>\$ 27,889</u>	<u>\$ 36,314</u>	<u>\$ 172,766</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 181,191	\$ 27,889	\$ 36,314	\$ 172,766
Total Liabilities	<u>\$ 181,191</u>	<u>\$ 27,889</u>	<u>\$ 36,314</u>	<u>\$ 172,766</u>

**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**For the Year Ended June 30, 2020**

	Balance 06/30/19	Additions	Deductions	Balance 06/30/20
<b>KINGSTON CAPITAL ACQUISITION</b>				
<b>Assets:</b>				
Cash	\$ 24,995	\$ 1,663	\$ 20,000	\$ 6,658
Total Assets	<u>\$ 24,995</u>	<u>\$ 1,663</u>	<u>\$ 20,000</u>	<u>\$ 6,658</u>
<b>Net Position:</b>				
Funds Held in Trust for pool participants	\$ 24,995	\$ 1,663	\$ 20,000	\$ 6,658
Total Net Position	<u>\$ 24,995</u>	<u>\$ 1,663</u>	<u>\$ 20,000</u>	<u>\$ 6,658</u>
<b>KINGSTON TOWN GENERAL FUND</b>				
<b>Assets:</b>				
Cash	\$ 91,567	\$ 43,474	\$ 34,114	\$ 100,927
Total Assets	<u>\$ 91,567</u>	<u>\$ 43,474</u>	<u>\$ 34,114</u>	<u>\$ 100,927</u>
<b>Net Position:</b>				
Funds Held in Trust for pool participants	\$ 91,567	\$ 43,474	\$ 34,114	\$ 100,927
Total Net Position	<u>\$ 91,567</u>	<u>\$ 43,474</u>	<u>\$ 34,114</u>	<u>\$ 100,927</u>
<b>KINGSTON VOLUNTEER FIRE DEPARTMENT</b>				
<b>Assets:</b>				
Cash	\$ 57,665	\$ 7,341	\$ 38,468	\$ 26,538
Total Assets	<u>\$ 57,665</u>	<u>\$ 7,341</u>	<u>\$ 38,468</u>	<u>\$ 26,538</u>
<b>Net Position:</b>				
Funds Held in Trust for pool participants	\$ 57,665	\$ 7,341	\$ 38,468	\$ 26,538
Total Net Position	<u>\$ 57,665</u>	<u>\$ 7,341</u>	<u>\$ 38,468</u>	<u>\$ 26,538</u>
<b>KINGSTON TOWN WATER DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 619,193	\$ 125,704	\$ 121,082	\$ 623,815
Total Assets	<u>\$ 619,193</u>	<u>\$ 125,704</u>	<u>\$ 121,082</u>	<u>\$ 623,815</u>
<b>Net Position:</b>				
Funds Held in Trust for pool participants	\$ 619,193	\$ 125,704	\$ 121,082	\$ 623,815
Total Net Position	<u>\$ 619,193</u>	<u>\$ 125,704</u>	<u>\$ 121,082</u>	<u>\$ 623,815</u>
<b>ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE</b>				
<b>Assets:</b>				
Cash	\$ 195	\$ 1,280	\$ 1,300	\$ 175
Total Assets	<u>\$ 195</u>	<u>\$ 1,280</u>	<u>\$ 1,300</u>	<u>\$ 175</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 195	\$ 1,280	\$ 1,300	\$ 175
Total Liabilities	<u>\$ 195</u>	<u>\$ 1,280</u>	<u>\$ 1,300</u>	<u>\$ 175</u>

**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**For the Year Ended June 30, 2020**

	Balance 06/30/19	Additions	Deductions	Balance 06/30/20
<b>DISTRICT ATTORNEY TRUST ACCOUNT</b>				
<b>Assets:</b>				
Cash	\$ 150,181	\$ 17,136	\$ 125,948	\$ 41,369
Total Assets	<u>\$ 150,181</u>	<u>\$ 17,136</u>	<u>\$ 125,948</u>	<u>\$ 41,369</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 150,181	\$ 17,136	\$ 125,948	\$ 41,369
Total Liabilities	<u>\$ 150,181</u>	<u>\$ 17,136</u>	<u>\$ 125,948</u>	<u>\$ 41,369</u>
<b>INMATE COMMISSARY</b>				
<b>Assets:</b>				
Cash	\$ 24,778	\$ 142,463	\$ 133,899	\$ 33,342
Total Assets	<u>\$ 24,778</u>	<u>\$ 142,463</u>	<u>\$ 133,899</u>	<u>\$ 33,342</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 24,778	\$ 142,463	\$ 133,899	\$ 33,342
Total Liabilities	<u>\$ 24,778</u>	<u>\$ 142,463</u>	<u>\$ 133,899</u>	<u>\$ 33,342</u>
<b>INMATE WELFARE FUND ACCOUNT</b>				
<b>Assets:</b>				
Cash	\$ 27,369	\$ 2,398	\$ 1,490	\$ 28,277
Total Assets	<u>\$ 27,369</u>	<u>\$ 2,398</u>	<u>\$ 1,490</u>	<u>\$ 28,277</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 27,369	\$ 2,398	\$ 1,490	\$ 28,277
Total Liabilities	<u>\$ 27,369</u>	<u>\$ 2,398</u>	<u>\$ 1,490</u>	<u>\$ 28,277</u>
<b>BATTLE MOUNTAIN CEMETERY DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 1	\$ 6,553	\$ 6,553	\$ 1
Total Assets	<u>\$ 1</u>	<u>\$ 6,553</u>	<u>\$ 6,553</u>	<u>\$ 1</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 1	\$ 6,553	\$ 6,553	\$ 1
Total Liabilities	<u>\$ 1</u>	<u>\$ 6,553</u>	<u>\$ 6,553</u>	<u>\$ 1</u>
<b>ARGENTA JUSTICE COURT</b>				
<b>Assets:</b>				
Cash	\$ 44,960	\$ 307,456	\$ 295,604	\$ 56,812
Total Assets	<u>\$ 44,960</u>	<u>\$ 307,456</u>	<u>\$ 295,604</u>	<u>\$ 56,812</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 44,960	\$ 307,456	\$ 295,604	\$ 56,812
Total Liabilities	<u>\$ 44,960</u>	<u>\$ 307,456</u>	<u>\$ 295,604</u>	<u>\$ 56,812</u>



**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**For the Year Ended June 30, 2020**

	Balance 06/30/19	Additions	Deductions	Balance 06/30/20
<b>AUSTIN JUSTICE COURT</b>				
<b>Assets:</b>				
Cash	\$ 3,304	\$ 110,669	\$ 105,846	\$ 8,127
Total Assets	<u>\$ 3,304</u>	<u>\$ 110,669</u>	<u>\$ 105,846</u>	<u>\$ 8,127</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 3,304	\$ 110,669	\$ 105,846	\$ 8,127
Total Liabilities	<u>\$ 3,304</u>	<u>\$ 110,669</u>	<u>\$ 105,846</u>	<u>\$ 8,127</u>
<b>LANDER COUNTY TREASURER DISTRICT ATTORNEY PUBLIC ADMIN BROWN'S ESTATE</b>				
<b>Assets:</b>				
Cash	\$ 30,177	\$ 53	\$ -	\$ 30,230
Total Assets	<u>\$ 30,177</u>	<u>\$ 53</u>	<u>\$ -</u>	<u>\$ 30,230</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 30,177	\$ 53	\$ -	\$ 30,230
Total Liabilities	<u>\$ 30,177</u>	<u>\$ 53</u>	<u>\$ -</u>	<u>\$ 30,230</u>
<b>LANDER COUNTY TREASURER GENERAL IMPROVEMENT DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 100,476	\$ 58,049	\$ 27,603	\$ 130,922
Total Assets	<u>\$ 100,476</u>	<u>\$ 58,049</u>	<u>\$ 27,603</u>	<u>\$ 130,922</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 100,476	\$ 58,049	\$ 27,603	\$ 130,922
Total Liabilities	<u>\$ 100,476</u>	<u>\$ 58,049</u>	<u>\$ 27,603</u>	<u>\$ 130,922</u>
<b>LANDER COUNTY TREASURER GENERAL IMPROVEMENT DISTRICT #1</b>				
<b>Assets:</b>				
Cash	\$ 93,685	\$ 163	\$ -	\$ 93,848
Total Assets	<u>\$ 93,685</u>	<u>\$ 163</u>	<u>\$ -</u>	<u>\$ 93,848</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 93,685	\$ 163	\$ -	\$ 93,848
Total Liabilities	<u>\$ 93,685</u>	<u>\$ 163</u>	<u>\$ -</u>	<u>\$ 93,848</u>
<b>LANDER COUNTY TREASURER DISTRICT ATTORNEY PUBLIC ADMIN MAYS ESTATE</b>				
<b>Assets:</b>				
Cash	\$ 3,718	\$ 6	\$ -	\$ 3,724
Total Assets	<u>\$ 3,718</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 3,724</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 3,718	\$ 6	\$ -	\$ 3,724
Total Liabilities	<u>\$ 3,718</u>	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ 3,724</u>

**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**For the Year Ended June 30, 2020**

	Balance 06/30/19	Additions	Deductions	Balance 06/30/20
<b>ELEVENTH JUDICIAL DISTRICT COURT</b>				
<b>Assets:</b>				
Cash	\$ 83	\$ -	\$ 83	\$ -
Total Assets	<u>\$ 83</u>	<u>\$ -</u>	<u>\$ 83</u>	<u>\$ -</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 83	\$ -	\$ 83	\$ -
Total Liabilities	<u>\$ 83</u>	<u>\$ -</u>	<u>\$ 83</u>	<u>\$ -</u>
<b>LANDER COUNTY SHERRIFS EVIDENCE HOLDINGS</b>				
<b>Assets:</b>				
Cash	\$ 8,296	\$ 1,034	\$ 329	\$ 9,001
Total Assets	<u>\$ 8,296</u>	<u>\$ 1,034</u>	<u>\$ 329</u>	<u>\$ 9,001</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 8,296	\$ 1,034	\$ 329	\$ 9,001
Total Liabilities	<u>\$ 8,296</u>	<u>\$ 1,034</u>	<u>\$ 329</u>	<u>\$ 9,001</u>
<b>TOTAL - ALL TRUST AND AGENCY FUNDS</b>				
<b>Assets:</b>				
Cash	\$ 2,856,988	\$ 17,729,943	\$ 18,017,248	\$ 2,569,683
Total Assets	<u>\$ 2,856,988</u>	<u>\$ 17,729,943</u>	<u>\$ 18,017,248</u>	<u>\$ 2,569,683</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 1,177,732	\$ 17,702,246	\$ 17,991,964	\$ 888,014
Total Liabilities	<u>\$ 1,177,732</u>	<u>\$ 17,702,246</u>	<u>\$ 17,991,964</u>	<u>\$ 888,014</u>
<b>Net Position:</b>				
Funds Held in Trust for pool participants	\$ 1,679,256	\$ 27,697	\$ 25,284	\$ 1,681,669
Total Net Position	<u>\$ 1,679,256</u>	<u>\$ 27,697</u>	<u>\$ 25,284</u>	<u>\$ 1,681,669</u>

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**OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS**

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**Independent Auditors' Report on Internal Control over  
Financial Reporting and on Compliance and other Matters  
Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

The Honorable County Commission  
Lander County  
Battle Mountain, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lander County, Nevada, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated November 24, 2020.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Lander County, Nevada's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and recommendations that we consider to be significant deficiencies as noted below.

2019-001	Water Revenues and Collections
2019-002	Compensated Absences Payout Policy
2019-003	Credit Card Internal Controls – Documentation and Reviews
2016-003	Segregation of Duties in Small Departments

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Lander County, Nevada's Response to Findings

Lander County, Nevada's response to the findings identified in our audit is described in the accompanying corrective action plan. Lander County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HintonBurdick, PLLC  
St. George, Utah  
November 24, 2019



**Independent Auditors' Report on Compliance  
With Statutes and Administrative Code in Accordance with  
NRS 354.624(4)(C) and 354.6241**

The Honorable County Commissioners  
Lander County  
Battle Mountain, Nevada

We have audited the basic financial statements of Lander County, Nevada, for the year ended June 30, 2020, and have issued our report thereon dated November 24, 2020. Our audit also included test work on Lander County, Nevada's compliance with selected requirements identified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of Lander County, Nevada is responsible for the County's compliance with the NRS and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year findings and recommendations; accordingly, we make the following statements:

The County is still working to resolve a compliance finding issued in the prior year audit report as finding 2017-005, which is described in the accompanying Schedule of Findings and Recommendations. We noted no new instances of noncompliance during fiscal year 2020.

Lander County has established several funds in accordance with NRS 354.624 as follows:

Funds whose balance is required to be used only for specific purposes or carried forward to the succeeding fiscal year in any designated amount:

Fiduciary Funds:

Domestic Violence	Kingston Town
Kingston Capital Acquisitions	Kingston Water District
Kingston Vol. Fire Dept.	Argenta TV Maint. District
Austin Fair and Recreation	Battle Mountain Fair and Recreation
Sewer & Water District #2	Hospital District
Lander County School District	State of Nevada
Fish and Game	Range Improvement #6 Trust
Lander County Clerk	District Attorney Trust Account
Inmate Commissary	Inmate Welfare Fund Account
Argenta Justice Court	Battle Mountain Cemetery District



Austin Justice Court	Eleventh Judicial District Court
Lander County Treasurer District Attorney Public Admin Brown's Estate	
Lander County Treasurer General Improvement District	
Lander County Treasurer General Improvement District #1	
Lander County Treasurer District Attorney Public Admin May's Estate	
Battle Mountain Water and Sewer Customer Deposit Account	

Special Revenue Funds:

Road and Bridge	Indigent
State Medical Indigent	Aged Services
Lander County Landfill	Lander County Airports
Lander Economic Develop.	DOE Nuclear Repository
Regional Street & Hwy	Town of Austin
Town of Battle Mountain	Culture & Recreation
Reserve	Title III SRS/CRA
Admin Assessment Fees	Genetic Marker Testing
Forensic Services	NPM Future Reserve
District Drug Court	Court Facility Fees
Juvenile Admin Assessment	Mine Map Fees
Technology Fees	Agricultural Extension

Capital Project Funds:

Austin Capital Acquisitions	Equipment/Building Replacement
Capital Acquisition	Battle Mountain Capital Acquisition
CCP	Emergency Maintenance
Airport Capital Improvement	Court Facilities Capital

Lander County appears to be using the above listed funds expressly for the purposes for which they were created in accordance with NRS 354.624. The funds are being administered in accordance with Generally Accepted Accounting Principles and the reserves, as applicable, appear reasonable and necessary to carry out the purposes of the funds. Sources of revenues available and fund balances are reflected in the individual fund financial statements.

NRS 354.624 requires that a schedule of all fees imposed by the County which are subject to the provisions of NRS 354.5989 be presented. See page 136.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, Lander County complied, in all material respects, with the requirements identified above for the year ended June 30, 2020.

***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with NRS 354.624 and 354.6241. Our finding is described in a separate schedule of findings and recommendations, as item 2017-005. Our opinion on compliance is not modified with respect to this matter.



This report is intended solely for the use of Lander County, the State of Nevada, and other audit agencies and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which upon acceptance by Lander County is a matter of public record.

*HintonBurdick, PLLC*

HintonBurdick, PLLC  
St. George, Utah  
November 24, 2020

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**LANDER COUNTY**  
**Nevada Revised Statute 354.6113**  
**For the Year Ended June 30, 2020**

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The County created the CCP (Construction of Capital Projects) Fund under the authority of NRS 354.6113. This statute provides for construction of capital projects. The following are affirmative statements pertaining to the items required by the statute.

- Interest earned on the cash balance of the fund was credited to the fund.
- The money in the fund was used only for the construction of capital projects which were included in the plan for capital improvement of the local government prepared pursuant to NRS 350.013.
- In fiscal year 2020, the money from the fund was used to construct the airport complex water project, new water main installation, various projects, flood levee and various paving projects as specified in the capital improvement plan for the County.
- According to the fiscal year 2021 approved budget, the only money to be deposited in the fund next year will be interest earnings on investment balances.
- In the next fiscal year, the County plans to use the remaining funds to continue construction on the flood levee project, new water main installation, various paving projects, and completing the airport projects.
- According to the fiscal year 2021 approved budget, the interest earned on the cash balance of the fund is the only money to be credited to the fund.

The County complied with the provisions of NRS 354.6113.

**LANDER COUNTY**  
**Schedule of Fees Imposed Subject to the Provision of NRS 354.5989**  
**Limitation on Fees for Business Licenses**  
**For the Year Ended June 30, 2020**

Flat Fixed Fees:

Business license revenue adjusted base at June 30, 2019	<u>\$ 25,295</u>
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Adjustment to Base:

1. Percentage increase (decrease) in population of the local government	-2.2%	
2. Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>0.6%</u>	<u>-1.60%</u>
Increase in base		<u>(405)</u>
Adjusted base at June 30, 2020		<u>24,890</u>
Actual revenue		<u>27,630</u>
Amount over (under) allowable amount		<u><u>\$ 2,740</u></u>



**Findings and Recommendations  
For the Fiscal Year Ended June 30, 2020**

To the Honorable County Commissioners  
Lander County  
Battle Mountain, Nevada

Professional standards require that we provide written communications regarding deficiencies in internal control over financial reporting that are considered significant deficiencies or material weaknesses that are identified during the audit of the financial statements. We noted a few areas needing corrective action in order for the County to be in compliance with laws and regulations and we found circumstances that, if improved, would strengthen the County's accounting system and control over its assets. These items are discussed below for your consideration.

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

**Material Weakness:**

None noted

**Significant Deficiencies:**

2019-001      Water Revenues and Collections

*Criteria:* County personnel are responsible for billing and collecting water revenues for the County's water distribution system according to established rates and procedures.

*Condition:* We noted a significant drop in the water revenues during fiscal year 2020. Upon reviewing the reason for the decline, we found multiple water accounts with meter reading issue, causing the properties to show zero water usage in some months.

*Cause:* The meters were not set-up correctly in the new accounting system transition to properly bill customers for the water usage.

*Effect:* Some customers were not properly billed for water usage during fiscal year 2020. The estimated unbilled water revenues for fiscal year 2020 is approximately \$100,000.

*Recommendation:* We recommend that County's Water Department immediately review and correct any meter set up issues in the new accounting system to ensure all customers are properly billed for water usage according to established rates and procedures going forward. We also recommend County Management determine if the unbilled water usage for fiscal year 2020 can be appropriately calculated and billed to those customers that were not billed correctly in fiscal year 2020.

2019-002

Compensated Absences Payout Policy

*Criteria:* County fiscal policy should provide clear direction to County Personnel. Procedures should be designed and implemented to support County policy.

*Conditions:* We noted several payouts of compensated absences in our test work for fiscal year 2020. After review, the payouts of compensated absences appear to have been made in accordance with County policy or there were exceptions to County policy that were approved by Management and the Commission. Nevertheless, County policy in this area may be unclear and open to interpretation or potential abuse.

*Cause:* Controls over compensated absence payouts may not have been clearly designed and implemented.

*Effect:* County policy, and the intent thereof, may not have been effectively carried out by County personnel during the fiscal year.

*Recommendation:* We recommend Management and the Commissioners work to clarify County policy in the area of compensated absence payouts. Controls and procedures should be designed and implemented to work in harmony with County Policy.

2019-003

Credit Card Internal Controls – Documentation and Reviews

*Criteria:* Credit card purchases should have supporting evidence that documents the items or services purchased as well as the purpose for the county expenditure.

*Conditions:* In our review of credit card transactions for the fiscal year, we noted that some expenditures did not have the appropriate documentation for the purchases made including the details of what was purchased and the purpose for the expenditure included with the credit card statements.

*Causes:* The internal control documentation processes over credit cards may not have been properly implemented to ensure adequate documentation is maintained for all county expenditures.

*Effects:* Without proper supporting documentation the items purchased cannot be verified and approved as required in the County's policies and procedures.

*Recommendation:* We recommend the County continue to better implement internal control policies over credit card purchases so that appropriate documentation is maintained.

2016-003      Segregation of Duties in Small Departments

*Criteria:* Authorization of transactions, custody of assets (primarily cash receipting), and record keeping duties should be segregated between different individuals.

*Conditions:* The County has inadequate segregation of duties over key financial controls in the following activities or departments: golf course cash receipting, and landfill gate fee cash receipting.

*Cause:* The County's small departments have limited staff to be able to adequately segregate cash receipting and customer record keeping.

*Effect:* Inadequate segregation of duties creates the potential for fraud, theft, or errors in financial reporting to occur.

*Recommendations:* We recommend the County design and implement controls to properly segregate custody of assets and record keeping duties in the small activities or departments where possible. If a complete segregation of duties is not possible, mitigating controls such as oversight reviews should be implemented to reduce the potential for fraud, theft or errors to occur. We also recommend the Lander County Fiscal Officer design and implement controls over the golf course and landfill cash receipting to ensure timely deposit of funds and better oversight of cash receipting locations with limited staff.

**COMPLIANCE AND OTHER MATTERS:**

**Compliance:**

2017-005      Purchasing Requirements

*Criteria:* NRS 332 indicates that bid solicitations or contract advertisements are required for projects exceeding certain thresholds or for certain types of contracts.

*Condition:* In test work performed, County personnel were unable to provide evidence of the County's compliance with the NRS guidelines pertaining to bid solicitations and contract advertisements for all contract falling in the scope of NRS 332.

*Cause:* The County has not designed and implemented controls and documentation to demonstrate compliance with NRS 332.

*Effect:* The County's major purchasing procedures may not be operating in accordance with NRS guidelines. Potential bidders may not be aware of contracts being offered by the County.

*Recommendation:* We recommend the County design and implement controls to ensure compliance with NRS 332.



**Other Matters:**

None noted.

Please respond to the above findings and recommendations in letter form.

This letter is intended solely for the use of the Commission, Management and various federal and state agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

It has been a pleasure to be of service to the County this year. We would like to express special thanks to each of you who assisted us so efficiently in this year's audit. We invite you to ask questions of us throughout the year as you feel it necessary and we look forward to a continued pleasant professional relationship.

Sincerely,

*HintonBurdick, PLLC*

HintonBurdick, PLLC

November 24, 2020

**Lander County**  
Bartolo Ramos – County Manager  
50 State Route 305  
Battle Mountain, NV 89820  
P: 775-635-2885 f: 775-635-5332



December 17, 2020

Keri Gransbery, Budget Analyst  
Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7937

RE: Plan of Corrective Action for Fiscal Year 19-20

Dear Keri,

Following is Lander County's Plan of Corrective Action regarding the compliance issue raised on page 140 of our County's audited financial statements for the fiscal year ended June 30, 2020.

- **2017-005 Purchasing Requirements**  
NRS 332 indicates that bid solicitations or contract advertisements are required for projects exceeding certain thresholds or for certain types of contracts.
  - **2017-005 Purchasing Requirements – Corrective Action**  
The County will design and implement controls to ensure that we stay within compliance with NRS 332. The County Manager will oversee that this procedure is being done correctly.

Respectfully,

Bartolo Ramos  
Lander County Manager

cc: Commissioners  
HintonBurdick,