

**LANDER COUNTY**  
**FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**  
**WITH REPORT OF**  
**CERTIFIED PUBLIC ACCOUNTANTS**



# LANDER COUNTY

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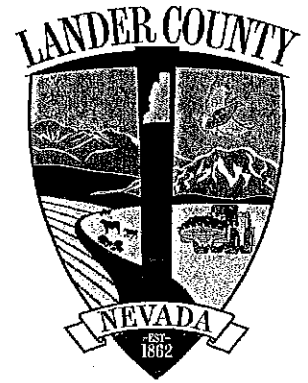
## INTRODUCTORY SECTION

# Lander County

50 State Route 305

Battle Mountain, Nevada 89820

Phone (775) 635-2573 Fax (775) 635-9256



November 30, 2018

Residents of Lander County

Town of Battle Mountain and

Town of Austin

The Honorable Board of County Commissioners

Lander County, Nevada

We are pleased to submit the Management's Discussion and Analysis Report for Lander County, Town of Battle Mountain and Town of Austin Nevada for the fiscal year ended June 30, 2018.

Nevada Revised Statutes (NRS) 354.624 requires the County to issue an annual report on its financial position and activities and that this report be audited by an independent certified public accounting firm.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with county management based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free from material misstatements. We believe the data, as presented, is accurate in all material aspects and that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County; and that all disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

## REPORT PRESENTATION

We are presenting Management's Discussion and Analysis as an introduction to the financial information. It immediately follows the auditor's opinion. This section provides an overview and analysis of the County's significant transactions to aid readers in understanding their financial impact and relationship to the financial statements and schedules provided. This section is presented to provide more meaningful information to our readers and to demonstrate accountability for our financial actions.

## The Financial Reporting Entity and Its Services

Lander County was formed on December 19, 1862 and was named after General Frederick W. Lander, Civil War hero and prominent builder of a wagon road across Nevada. Situated in the center of the state, the Lander County region attracted prospectors fanning out across the Great Basin after the 1859 discovery of the Comstock Lode. The County originally encompassed the eastern third of the State and was called "The Mother of Counties." It was later divided into the Counties of Lander, Eureka, White Pine, and Elko. The first County seat was located in Jacobsville, six miles west of Austin. In September, 1863, voters mandated its move to Austin the following May, and then in 1979 to Battle Mountain.

Located in north central Nevada, Lander County encompasses 5,621 square miles. Over 85 percent of the County is currently public land managed by federal agencies. Interstate 80 traverses the County in an east-west fashion on the northern end, as does Highway 50 on the southern end. State Highway 305 which runs north and south, bisects the center of Lander County. This highway links the towns of Battle Mountain and Austin. The town of Kingston is located in the southern part of Lander County on Nevada State Highway 376.

The total population of Lander County in 2016 was estimated to be 6,257. The population density is relatively .9 persons per square mile. Approximately 85 percent of Lander County residents live in the northern portion of the County.

In recent years Lander County's economy has been dominated by mining. Agriculture also plays a significant role in the local economy. High quality alfalfa and alfalfa seed is produced. Although the mining industry has declined in Lander County in recent years, it is still the dominant sector of the local economy.

The County provides for the health, safety and welfare of its citizens through many programs. Programs for health and welfare include immunization and flu vaccinations at the Community Health Nurse Office, one-time assistance with utility bills and transportation through the Social Services department. Planning, zoning and building permits, tax assessment and collections, and general governmental services are also provided by the County. The County also provides for new construction and maintenance on various streets and highways; builds and maintains parks; maintains our public cemetery; operates the library, Civic Center and Rec Center; adjudicates various civil and criminal matters in its State and local courts; maintains the civil peace through the Sheriff's Department and its law enforcement officers.

The County has established various funds to account for these activities in compliance with legal requirements to facilitate management control, or to satisfy the requirements of generally accepted accounting principles. Governmental, proprietary and fiduciary fund types are employed to record all financial transactions of the County. This annual report summarizes the activities of the general fund, two major revenue funds, twenty-one non-major special revenue funds, two major proprietary funds, six non-major proprietary funds, six non-major capital project funds and 25 agency funds. Lander County adheres to the Local Government Budget and Finance Act incorporated within the statutes of the State of Nevada. The budget is adopted annually for all governmental and proprietary funds of the County.

## OTHER INFORMATION

### Independent Audit

Nevada Revised Statutes (NRS 354.624) require an annual audit of the affairs, transactions and financial records of the County by independent auditors. The firm of HintonBurdick CPA and Advisors, was selected by the County to perform an audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*. The auditor's report on the financial statements is included in the financial section of this report. Their reports on internal controls and compliance with applicable laws and regulations are included in the compliance section.

Those who wish to obtain a true understanding of the financial condition and results of the operations of Lander County are encouraged to review this report, including the detailed notes to the financial statements, which are an integral part of the statements.

### Acknowledgements

The preparation of this report could not have been accomplished without the efficient and dedicated services of the Lander County Finance Office staff during the entire fiscal year as well as during the audit. Thank you also to Gene Etcheverry (Treasurer) and Lura Duvall (Assessor) for all their efforts. Thanks also to the dedicated professional staff from HintonBurdick, Certified Public Accountants, for their contribution and support throughout the process. Special thank you to the Board of County Commissioners for their keen interest and support in the planning and conducting of the financial operations of the County in a responsible, clear, transparent and progressive manner.

Respectfully submitted,

Cynthia Benson  
Fiscal Officer



## FINANCIAL SECTION

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## **Independent Auditors' Report**

The Honorable County Commissioners  
Lander County  
Battle Mountain, Nevada

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lander County, Nevada, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of United State of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Lander County, Nevada as of June 30, 2018, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Changes in Accounting Principle***

As described in Note 1 to the financial statements, in fiscal year 2018, the County implemented the provisions of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions and GASB Statement No. 82, Pension Issues. Our opinion is not modified with respect to these matters.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules related to pensions, and OPEB, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining statements and individual major and nonmajor fund and proprietary fund budgetary comparison schedules, Nevada Revised Statute 354.6113, and the schedule of fees imposed subject to the provisions of NRS 354.5989, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements and individual major and nonmajor fund and proprietary fund budgetary comparison schedules, Nevada Revised Statute 354.6113, and the schedule of fees imposed subject to the provisions of NRS 354.5989 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and individual major and nonmajor fund and proprietary fund budgetary comparison schedules, Nevada Revised Statute 354.6113, and the schedule of fees imposed subject to the provisions of NRS 354.5989 are fairly stated in all material respects in relation to the basic financial statements as a whole.

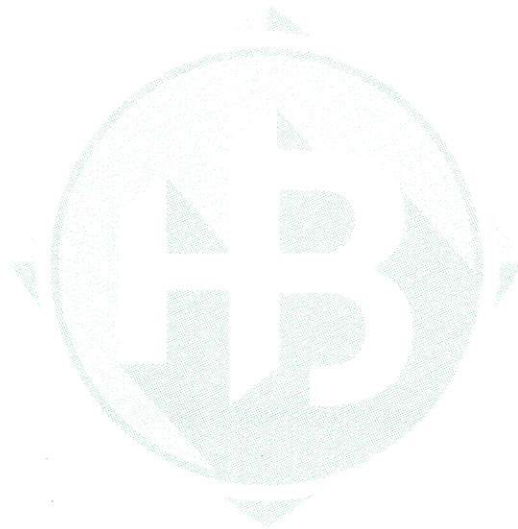
The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2018, on our consideration of Lander County, Nevada's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*HintonBurdick, PLLC*

HintonBurdick, PLLC  
St. George, Utah  
November 30, 2018



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LANDER COUNTY  
Management's Discussion and Analysis  
June 30, 2018

Lander County Management's discussion and analysis of Lander County, Town of Battle Mountain and Town of Austin financial statements for the fiscal year ended June 30, 2018 provides an overview of the financial activities, financial performance and financial position of these entities as of June 30, 2018.

We invite and encourage the readers to read this information in conjunction with the financial statement presentation and notes to the financial statements to gain a more complete picture of the information presented.

- The net position of Lander County increased \$24.8 million or 9.8% as a result of this year's operations. Net position of our business – type activities increased by \$4.8 million, or 11.4%, and net position of our governmental activities increased by \$20 million, or 9.5%.
- During the year, the County had expenses for governmental activities that were \$18.5 million more than the \$4.3 million generated in program revenues. This phenomenon is normal due to governmental activities being financed principally through tax and intergovernmental revenue, rather than program revenues.
- The County Option Motor Vehicle Fuel Tax generated \$1.4 million in FY 17-18. This money is apportioned between the Road & Bridge Dept. and Regional Street and Highway Funds. The proceeds of this tax must be used for construction and improvement or the repair and maintenance of Lander County roads.
- Lander County's additional sales tax rate of .25% generated \$679,709 down 2.26% from FY 16-17. This money is used to accommodate for sewer and water infrastructure; primarily the Battle Mountain Wastewater Treatment Facility.

## **USING THE ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on Pages 14-15) provide information about the financial activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 16. Regarding governmental activities, these statements express how these services were financed in the short term as well as showing what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. Finally, the fiduciary funds' statements provide financial information about activities for which the County acts solely as an agent for the benefit of those outside of the government.

### **Reporting the County as a Whole**

#### **The Statement of Net Position and the Statement of Activities**

Our analysis of the County as a whole begins on page 7. Analysis of the County's financial statements is guided by the important question: "Is the County, as a whole, better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a manner that assists in answering this question. These statements include all assets and liabilities using the accrual basis of accounting, similar to the accounting basis used by most entities in the private-sector. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County's net position and changes in them. You can think of the County's net position – the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources – as one way to measure the financial health or financial position as of June 30, 2018. Over time, increases or decreases in the County's net position are one indicator of whether its overall financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the County's ad valorem (property) tax base and the condition of the County's roads, buildings, and equipment to accurately assess the overall health of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- **Governmental Activities** – Most of the County's basic services are reported here, including the Sheriff's Department, fire and emergency medical services, judicial system, public works, health, welfare, culture and recreation, community support, and general administration. Ad valorem (property) taxes, net proceeds of mines tax, consolidated taxes, PILT payments, franchise fees, fines, and state and federal grants finance most of these activities.
- **Business-type Activities** – The County charges a fee to customers to help cover all or most of the cost of certain services it provides. The County's communication site, and the Town of Battle Mountain's sewer and water systems are reported here.

## **Reporting the County's Most Significant Funds**

### **Fund Financial Statements**

Our analysis of the County's Major funds begins on page 16. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the Board of Commissioners establishes many other funds to assist in controlling and managing money for specific purposes, (i.e., the Airport Capital Improvement Fund) or to show that the County is meeting legal responsibilities in administering certain taxes, grant funds or other monies. The County's two kinds of funds – governmental and proprietary – use different accounting approaches.

- **Governmental funds** – Most of the County's basic services are reported in governmental-type funds, which focus on how money flows into and out of those funds and the balances remaining at year-end that are available for spending. These funds are reported using an accounting method called "Modified Accrual Accounting," which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services provided through those operations. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation.
- **Proprietary funds** – Any time the County charges customers for the services it provides, these services are generally reported in proprietary fund types. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the County's enterprise funds are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows.



## The County as Trustee

### Reporting the County's Fiduciary Responsibilities

The County is the trustee, or fiduciary, for numerous funds. Fiduciary funds include Agency funds. Agency funds are used to account for assets held by the County as an agent for other governments and organizations. The County's fiduciary activities are reported in a separate Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position on pages 23-24. These activities are excluded from the County's other financial statements because the County cannot use these assets to finance its operations. The County has fiduciary responsibility over the cash maintained in these funds.

### Notes to the Financial Statements

The notes to the financial statements provide additional information essential to the full understanding of the data provided in the government-wide and fund financial statements.

### Other

Supplementary information, including individual fund statements and schedules providing budget-to-actual comparisons, are presented following the basic financial statements. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level.

### The County as a Whole

Net position is a useful indicator of a government's financial position.

#### LANDER COUNTY NET POSITION

	Governmental activities		Business-type activities		Combined total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 164,883,480	\$ 144,755,792	\$ 15,176,170	\$ 13,789,201	\$ 180,059,650	\$ 158,544,993
Capital assets	86,544,976	85,828,605	31,890,602	28,595,937	118,435,578	114,424,542
Total assets	251,428,456	230,584,397	47,066,772	42,385,138	298,495,228	272,969,535
Deferred outflows of resources	2,004,782	2,814,823	64,308	96,314	2,069,090	2,911,137
Long-term liabilities outstanding	13,964,977	14,428,251	-	495,404	13,964,977	14,923,655
Other liabilities	4,959,854	4,010,534	521,956	135,283	5,481,810	4,145,817
Total liabilities	18,924,831	18,438,785	521,956	630,687	19,446,787	19,069,472
Deferred inflows of resources	2,148,370	1,657,633	68,709	56,720	2,217,079	1,714,353
Net position:						
Net investment in capital assets	86,544,976	85,828,605	31,890,602	28,595,937	118,435,578	114,424,542
Restricted	59,914,050	53,518,044	7,508,303	6,807,144	67,422,353	60,325,188
Unrestricted	85,901,011	73,956,153	7,141,510	6,390,964	93,042,521	80,347,117
Total net position	\$ 232,360,037	\$ 213,302,802	\$ 46,540,415	\$ 41,794,045	\$ 278,900,452	\$ 255,096,847

For more detailed information see the Government-Wide Statement of Net Position and the Notes to the Financial Statements.

**Net Position:** Lander County's assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$278.9 million at June 30, 2018. A large portion of net position, 42.5%, reflects its investment in capital assets (e.g., land, buildings, equipment, improvements, infrastructure and construction in progress) less any related debt used to acquire those assets that is still outstanding. Lander County uses these capital assets to provide services to citizens; therefore, they are not available for future spending.

Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

An additional portion of Lander County's net position, 24.2% represents resources subject to external restrictions (statutory, bond covenants, or granting agency) on how they may be used. The remaining balance of unrestricted net position of \$93 million may be used to meet the government's ongoing obligations to citizens and creditors. At June 30, 2018, Lander County had positive balances in all three categories of net position, both for the government as a whole, as well as for separate governmental and business-type activities.

Governmental activities increased the County's net position by \$20 million, thereby accounting for 80.7% of the total growth of the net position of Lander County. Business-type activities increased the County's net position by \$4.8 million accounting for 19.3% of the total growth. These changes were the result of the excess of revenues over expenses. Key elements of the increase are noted on the following table.

### LANDER COUNTY CHANGE OF NET POSITION

	Governmental Activities		Business-type activities		Combined total	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program revenues:						
Charges for services	\$ 3,093,771	\$ 2,474,736	\$ 1,494,191	\$ 1,480,699	\$ 4,587,962	\$ 3,955,435
Operating grants and contributions	505,087	434,311	-	-	505,087	434,311
Capital grants and contributions	746,293	1,274,999	-	-	746,293	1,274,999
General revenues:						
Taxes	16,973,246	16,933,182	679,709	695,415	17,652,955	17,628,597
State gaming licenses	134,621	137,003	-	-	134,621	137,003
Net proceeds from mines	25,851,885	16,728,988	-	-	25,851,885	16,728,988
Unrestricted investment earnings	(274,098)	(391,864)	183,927	139,850	(90,171)	(252,014)
Other revenue/(expense)	73,222	190,747	-	-	73,222	190,747
Total revenues	47,104,027	37,782,102	2,357,827	2,315,964	49,461,854	40,098,066
Expenses:						
General government	7,826,601	6,863,522	-	-	7,826,601	6,863,522
Judicial	2,167,934	1,911,717	-	-	2,167,934	1,911,717
Public safety	5,366,521	5,493,780	-	-	5,366,521	5,493,780
Public works	3,359,560	3,563,890	-	-	3,359,560	3,563,890
Health and sanitation	528,594	489,273	-	-	528,594	489,273
Welfare	1,494,167	930,974	-	-	1,494,167	930,974
Culture and recreation	2,070,107	1,463,333	-	-	2,070,107	1,463,333
Community support	89,300	146,900	-	-	89,300	146,900
Intergovernmental	(2,450)	42,877	-	-	(2,450)	42,877
Water	-	-	876,789	929,566	876,789	929,566
Sewer	-	-	762,906	778,867	762,906	778,867
Communication Site	-	-	46,161	41,101	46,161	41,101
Total expenses	22,900,334	20,906,266	1,685,856	1,749,534	24,586,190	22,655,800
Increase(Decrease) in net position before transfers and contributions	24,203,693	16,875,836	671,971	566,430	24,875,664	17,442,266
Transfers	(4,111,164)	(2,105,092)	4,111,164	2,105,092	-	-
Increase(decrease) in net position	20,092,529	14,770,744	4,783,135	2,671,522	24,875,664	17,442,266
Net position, beginning	213,302,804	198,532,058	41,794,045	39,122,523	255,096,849	237,654,581
Restatement adjustments	(1,035,296)	-	(36,765)	-	(1,072,061)	-
Net position, ending	\$ 232,360,037	\$ 213,302,802	\$ 46,540,415	\$ 41,794,045	\$ 278,900,452	\$ 255,096,847

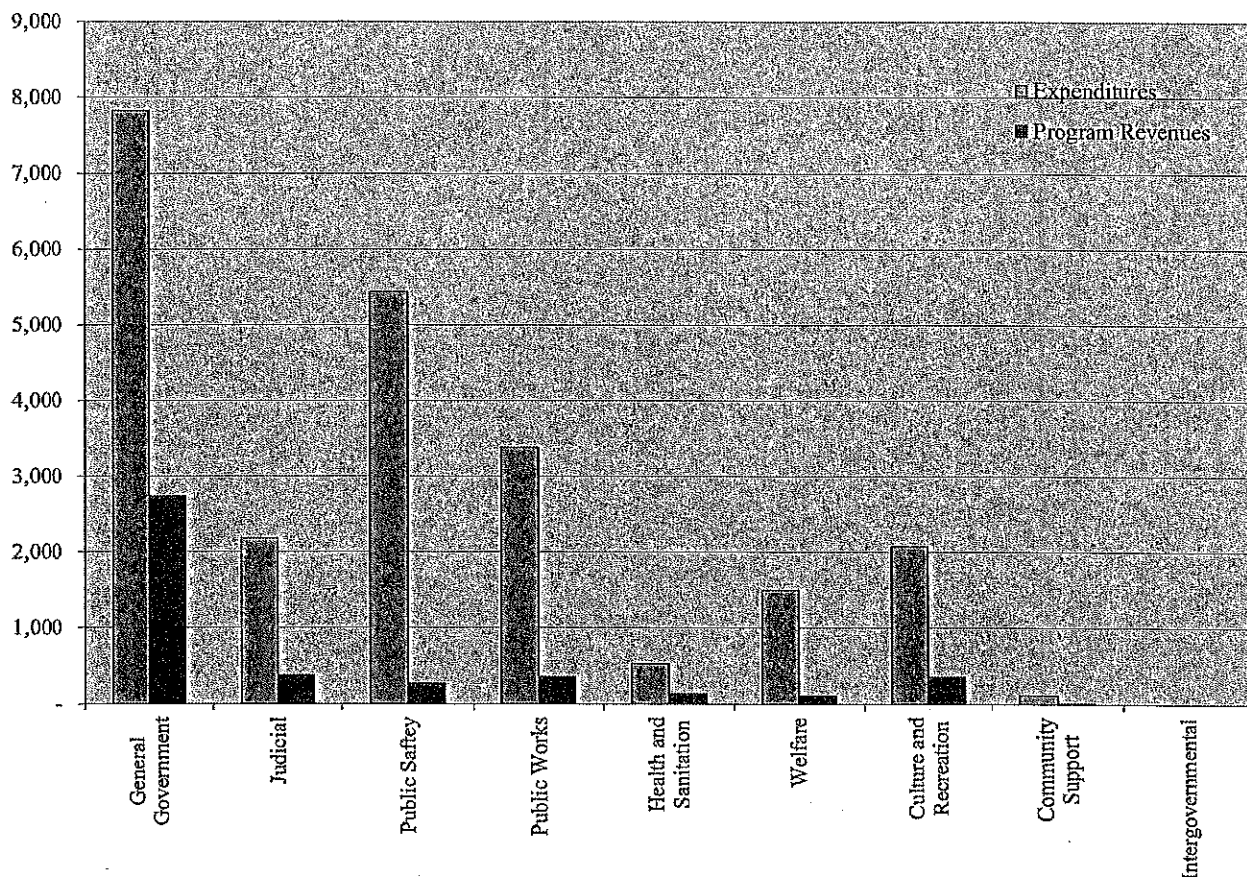
**Total revenues:** General revenue mainly comprised of various taxes and investment earnings represented 88.2% of total revenue. Program revenues are revenues directly related to service activities of a function and include charges for services, grants and contributions, and related investment earnings, when restricted for use in programs.

### Program Expenses and Revenues for Governmental Activities

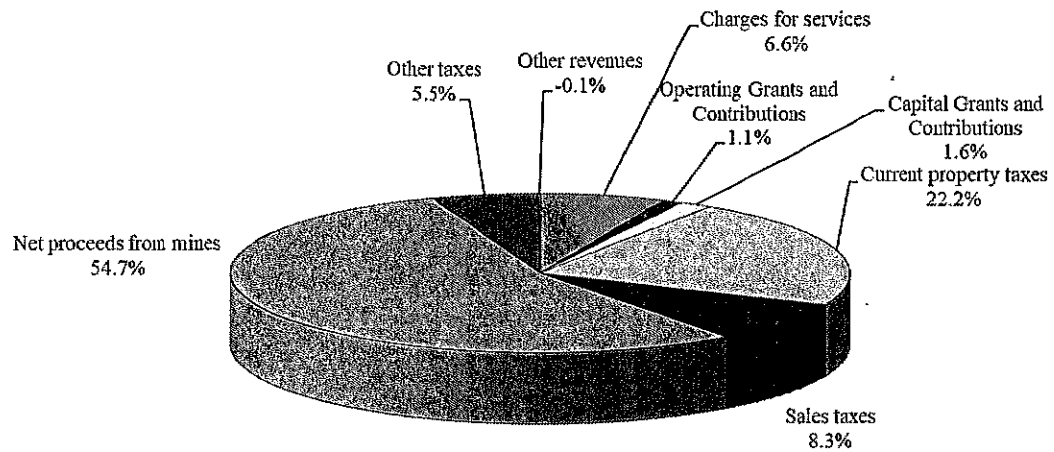
The following table presents program expenses and revenues for governmental activities. To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is that the format is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the County's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants. Overall, program revenues were insufficient in covering program expenses for governmental activities. The net program expenses of these governmental activities were, therefore, supported by general revenues, - mainly taxes received and fund reserves applied. Expenses were up from prior year in public works, judicial and public safety due to increases associated with salaries, employee benefits as well as service & supplies.

The three largest revenue sources for the County are ad valorem taxes, consolidated taxes and net proceeds of mines taxes.

**Program Revenues and Expenditures - Governmental Activities**  
(in Thousands)



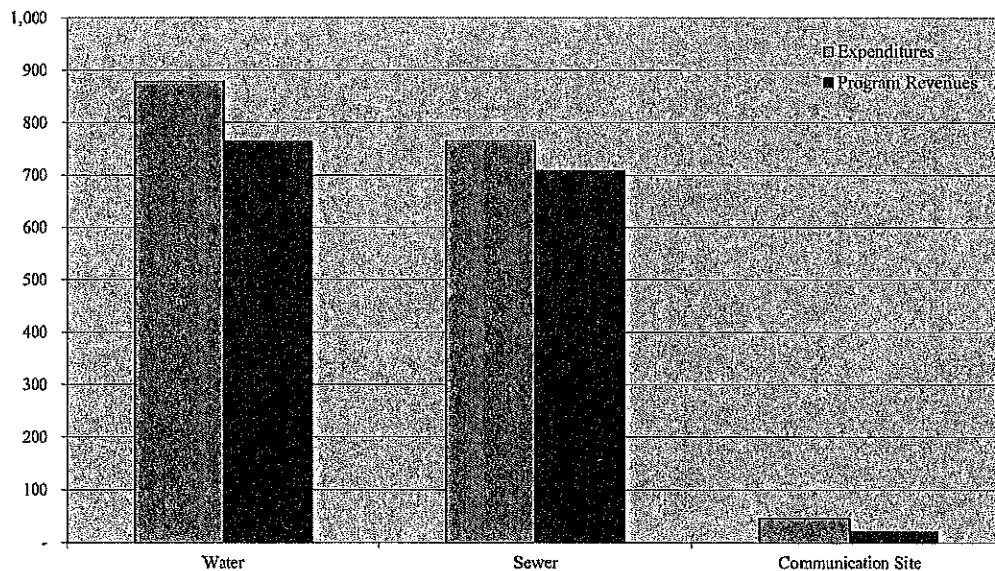
### Revenue By Source - Governmental Activities



### Program Expenses and Revenues for Business-type Activities

This table presents program expenses and revenues for business-type activities. Program revenues generated from the water and sewer fund were insufficient to cover program expenses. Expenses not covered by program revenues are supported by fund reserves and sales tax.

**Program Revenues and Expenditures - Business-Type Activities**  
(in Thousands)



## **The County's Funds**

Lander County uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of the County's governmental funds is to provide information on current inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's current funding requirements. In particular, unrestricted fund balance serves as a useful measure of net resources available for appropriation at the end of the fiscal year.

As of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$159.9 million, an increase of \$19.2 million over the prior fiscal year.

**The General Fund** is the County's primary operating fund. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$38.6 million. As a measure of liquidity, it is useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 316.6% of total fund expenditures, including transfers out.

**The CCP Fund** was created under the authority granted under Nevada Revised Statutes (NRS) 354.6113. This statute provides for the construction of capital projects included within the plan for capital improvements prepared in accordance with NRS 350.013. Revenues of the fund include net proceeds of mines taxes and investment earnings. The ending fund balance is \$42.9 million, an increase of \$7.3 million from the prior fiscal year. This increase was derived from an increase in net proceeds from mines. Portions of these funds will be designated for construction of the Battle Mountain Levee Project.

**The State Medical Indigent Fund** was established to account for the ad valorem revenue from the state medical and accident indigent property tax levies pursuant to NRS428.285. The ending fund balance is \$7.5 million, an increase of \$637,816 from the prior fiscal year. This increase was derived from an increase in net proceeds of mines.

**Proprietary Fund** statements provide the same type of information found in the government-wide financial statements, but in more detail. They are accounted for by using full accrual; therefore, no reconciliation is required to the government-wide level.

**The Battle Mountain Town Water and Sewer Funds** were established to account for county-owned and operated water and sewer systems serving the Town of Battle Mountain. The fiscal year 2017-2018 operating loss for the water system was (\$112,670) and net position of the fund increased by \$3.3 million. The operating loss for the sewer system was (\$53,634) and net position of the fund increased by \$1.5 million.

### **General Fund Budgetary Highlights**

Functions represent the legal level of budgetary control. The final budget appropriation was \$15,954,386 which was \$85,544 more than the original approved budget. Actual expenditures were 75.9% of appropriations and \$4.1 million less than the final budget.

## **Capital Asset and Debt Administration**

### **Capital Assets**

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2018 is \$118.4 million (net of accumulated depreciation). This investment in capital assets includes land, improvements other than buildings, building and improvements, equipment, vehicles, construction work in progress and infrastructure. The total increase in the County's investment in capital assets for the current fiscal year was 3.5%

This year's 3.5% increase in both governmental and business-type activities is due to net current year additions and depreciation expense.

Detailed information on the County's capital assets can be found in Note 6, page 42 of this report.

### **Long -Term Debt**

Lander County has no debt.

### **Economic Factors and Next Year's Budgets and Rates**

Lander County has been fortunate through the past year of continued sluggish economic performance and has not had to face workforce curtailments or layoffs. The County's principle industry – mining – continues to prosper with growth in production as well as continually increasing prices for metals in global markets. The net proceeds of mines taxes received by Lander County was, once again, higher than anticipated this fiscal year. We are fully aware that the mines in Lander County are subject to the ups and downs predicated on the prices of metals produced in Lander County.

Regardless of the current circumstance of economic prosperity and realized revenues (in general) being higher than anticipated, Lander County continues to employ a conservative approach to budgeting and fiscal management. The course for current and future County budgets and financial management is to apply financial resources to improve community infrastructure and construction of projects to benefit the County's citizens and taxpayers many years into the future.

### **Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department at 50 State Route 305, Battle Mountain, NV. 89820

## **BASIC FINANCIAL STATEMENTS**

**LANDER COUNTY**  
**Statement of Net Position**  
**June 30, 2018**

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>Assets</b>			
Cash and investments	\$ 163,499,124	\$ 7,355,638	\$ 170,854,762
Receivables (net of allowance for uncollectibles)	1,383,958	292,939	1,676,897
Inventory	398	19,290	19,688
Restricted cash	-	7,508,303	7,508,303
Capital assets not being depreciated			
Land	2,582,603	162,596	2,745,199
Construction in progress	3,570,630	3,875,205	7,445,835
Capital assets being depreciated, net of accumulated depreciation			
Equipment and vehicles	8,559,300	273,733	8,833,033
Improvements other than buildings	9,989,134	26,862,035	36,851,169
Buildings	37,913,869	717,033	38,630,902
Infrastructure	23,929,440	-	23,929,440
Total assets	<u>251,428,456</u>	<u>47,066,772</u>	<u>298,495,228</u>
<b>Deferred Outflows of Resources</b>			
Deferred outflows related to pensions	1,939,428	62,002	2,001,430
Deferred outflows related to OPEB	65,354	2,306	67,660
Total deferred outflows of resources	<u>2,004,782</u>	<u>64,308</u>	<u>2,069,090</u>
<b>Liabilities</b>			
Accounts payable and other current liabilities	4,726,159	81,268	4,807,427
Unearned revenue	7,570	-	7,570
Due to other governments	1,760	-	1,760
Noncurrent liabilities:			
Due within one year	224,365	-	224,365
Due in more than one year	274,224	-	274,224
Net pension liability	12,788,144	408,834	13,196,978
Other postemployment benefits obligation	902,609	31,854	934,463
Total liabilities	<u>18,924,831</u>	<u>521,956</u>	<u>19,446,787</u>
<b>Deferred Inflows of Resources</b>			
Deferred inflows related to pensions	2,141,045	68,450	2,209,495
Deferred inflows related to OPEB	7,325	259	7,584
Total deferred inflows of resources	<u>2,148,370</u>	<u>68,709</u>	<u>2,217,079</u>
<b>Net Position</b>			
Net investment in capital assets	86,544,976	31,890,602	118,435,578
Restricted for:			
Capital projects	42,904,681	-	42,904,681
Other purposes	17,009,369	7,508,303	24,517,672
Unrestricted	85,901,011	7,141,510	93,042,521
Total net position	<u>\$ 232,360,037</u>	<u>\$ 46,540,415</u>	<u>\$ 278,900,452</u>

The accompanying notes are an integral part of the financial statements



**LANDER COUNTY**  
**Statement of Activities**  
**For the Year Ended June 30, 2018**

Functions/Programs	Program Revenues			Net (Expense) / Revenue and Change in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 7,826,601	\$ 2,098,891	\$ -	\$ 639,249	\$ (5,088,461)	\$ -	\$ (5,088,461)
Judicial	2,167,934	373,488	-	-	(1,794,446)	-	(1,794,446)
Public safety	5,366,521	31,159	236,390	-	(5,098,972)	-	(5,098,972)
Public works	3,359,560	133,994	217,574	-	(3,007,992)	-	(3,007,992)
Health and sanitation	528,594	139,158	-	-	(389,436)	-	(389,436)
Welfare	1,494,167	59,870	51,123	-	(1,383,174)	-	(1,383,174)
Culture and recreation	2,070,107	257,211	-	99,294	(1,713,602)	-	(1,713,602)
Community support	89,300	-	-	7,750	(81,550)	-	(81,550)
Total governmental activities	22,900,334	3,093,771	505,087	746,293	(18,555,183)	-	(18,555,183)
Business-type activities:							
Water	876,789	764,119	-	-	-	(112,670)	(112,670)
Sewer	762,906	709,272	-	-	-	(53,634)	(53,634)
Communication Site	46,161	20,800	-	-	-	(25,361)	(25,361)
Total business-type activities	1,685,856	1,494,191	-	-	-	(191,665)	(191,665)
Total primary government	\$ 24,586,190	\$ 4,587,962	\$ 505,087	\$ 746,293	\$ (18,555,183)	\$ (191,665)	\$ (18,746,848)
General revenues:							
Ad valorem taxes					10,493,052	-	10,493,052
Unrestricted intergovernmental revenues (consolidated taxes)					3,911,589	-	3,911,589
Motor vehicle fuel tax					1,401,594	-	1,401,594
Sales taxes					-	679,709	679,709
Franchise taxes					142,604	-	142,604
Payment in lieu of taxes					1,024,407	-	1,024,407
State gaming licenses					134,621	-	134,621
Net proceeds from mines					25,851,885	-	25,851,885
Unrestricted investment earnings (loss)					(274,098)	183,927	(90,171)
Other revenues					73,222	-	73,222
Transfers					(4,111,164)	4,111,164	-
Total general revenues					38,647,712	4,974,800	43,622,512
Change in net position					20,092,529	4,783,135	24,875,664
Net position - beginning					213,302,804	41,794,045	255,096,849
Restatement adjustments					(1,035,296)	(36,765)	(1,072,061)
Net position - ending					\$ 232,360,037	\$ 46,540,415	\$ 278,900,452

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2018**

	General Fund	CCP Fund	State Medical Indigent	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Cash and investments	\$ 44,379,504	\$ 45,629,901	\$ 8,272,837	\$ 65,216,882	163,499,124
Accounts receivable	97,886	-	11	69,499	167,396
Property taxes receivable	146,494	-	4,539	34,052	185,085
Due from other governments	633,897	-	-	397,580	1,031,477
Inventory	-	-	-	398	398
Total assets	<u>\$ 45,257,781</u>	<u>\$ 45,629,901</u>	<u>\$ 8,277,387</u>	<u>\$ 65,718,411</u>	<u>\$ 164,883,480</u>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 254,950	\$ 2,419,286	\$ 703,343	\$ 762,337	4,139,916
Accrued liabilities	189,161	-	1,292	89,856	280,309
Retainage payable	-	305,934	-	-	305,934
Unearned revenue	-	-	-	7,570	7,570
Due to other governments	32	-	-	1,728	1,760
Total liabilities	<u>444,143</u>	<u>2,725,220</u>	<u>704,635</u>	<u>861,491</u>	<u>4,735,489</u>
<b>Deferred inflows of resources:</b>					
Unavailable revenue - property taxes	134,774	-	4,085	30,533	169,392
Total deferred inflows of resources	<u>134,774</u>	<u>-</u>	<u>4,085</u>	<u>30,533</u>	<u>169,392</u>
<b>Fund balances:</b>					
Nonspendable:					
Inventory	-	-	-	398	398
Restricted for:					
General government	-	-	-	3,380,015	3,380,015
Judicial	-	-	-	305,526	305,526
Public safety	23,429	-	-	197,165	220,594
Public works	-	-	-	3,190,347	3,190,347
Welfare	-	-	7,568,667	2,074,947	9,643,614
Community support	-	-	-	268,875	268,875
Capital projects	-	42,904,681	-	-	42,904,681
Committed for:					
Retiree insurance	1,372,625	-	-	-	1,372,625
General government	-	-	-	3,356,751	3,356,751
Culture and recreation	-	-	-	6,988,006	6,988,006
Health and sanitation	-	-	-	8,088,261	8,088,261
Capital projects	-	-	-	22,723,984	22,723,984
Assigned for:					
Other purposes	-	-	-	14,252,112	14,252,112
FY2019 budget appropriation	4,682,617	-	-	-	4,682,617
Unassigned	38,600,193	-	-	-	38,600,193
Total fund balances	<u>44,678,864</u>	<u>42,904,681</u>	<u>7,568,667</u>	<u>64,826,387</u>	<u>159,978,599</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 45,257,781</u>	<u>\$ 45,629,901</u>	<u>\$ 8,277,387</u>	<u>\$ 65,718,411</u>	<u>\$ 164,883,480</u>

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**To the Statement of Net Position**  
**For the Year Ended June 30, 2018**

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - total governmental funds	\$ 159,978,599
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	\$ 133,376,588	
Accumulated depreciation	<u>(46,831,612)</u>	86,544,976

Deferred outflows and inflows of resources related to pensions and deferred charges or credits on refundings are applicable to future reporting periods and, therefore are not reported in the funds.

Deferred outflows related to pensions	\$ 1,939,428	
Deferred inflows related to pensions	(2,141,045)	
Deferred outflows related to OPEB	65,354	
Deferred inflows related to OPEB	<u>(7,325)</u>	(143,588)

Revenues considered unavailable not reported in the funds.	169,392
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Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Compensated absences	\$ (498,589)	
Net pension liability	(12,788,144)	
Net OPEB obligation	<u>(902,609)</u>	<u>(14,189,342)</u>

Net position of governmental activities	<u><u>\$ 232,360,037</u></u>
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The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2018**

	General Fund	CCP Fund	State Medical Indigent	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Taxes	\$ 8,352,910	\$ 14,350,198	\$ 1,520,267	\$ 12,804,493	\$ 37,027,868
Licenses and permits	148,987	-	-	36,931	185,918
Intergovernmental	3,905,230	-	-	2,978,409	6,883,639
Charges for services	893,426	-	-	1,580,230	2,473,656
Fines and forfeitures	240,345	-	-	-	240,345
Investment earnings	(3,885)	(425,776)	-	166,867	(262,794)
Miscellaneous revenue	30,081	99,294	-	433,824	563,199
Total revenues	13,567,094	14,023,716	1,520,267	18,000,754	47,111,831
<b>Expenditures</b>					
Current:					
General government	4,880,083	-	-	1,690,367	6,570,450
Judicial	2,127,686	-	-	41,077	2,168,763
Public safety	4,882,547	-	-	6,214	4,888,761
Public works	-	-	-	1,867,820	1,867,820
Health and sanitation	-	-	-	395,255	395,255
Welfare	-	-	882,451	596,038	1,478,489
Culture and recreation	-	-	-	1,471,150	1,471,150
Community support	-	-	-	93,163	93,163
Intergovernmental expense	169,814	-	-	-	169,814
Capital outlay:					
General government	-	6,721,732	-	810,837	7,532,569
Judicial	5,753	-	-	-	5,753
Public safety	54,211	-	-	-	54,211
Public works	-	-	-	1,126,840	1,126,840
Culture and recreation	-	-	-	64,700	64,700
Community support	-	-	-	3,071	3,071
Total expenditures	12,120,094	6,721,732	882,451	8,166,532	27,890,809
Excess revenues over (under) expenditures	1,447,000	7,301,984	637,816	9,834,222	19,221,022
<b>Other financing sources (uses)</b>					
Transfers in	89,176	-	-	105,729	194,905
Transfers out	(71,626)	-	-	(123,279)	(194,905)
Total other financing sources and uses	17,550	-	-	(17,550)	-
Net change in fund balances	1,464,550	7,301,984	637,816	9,816,672	19,221,022
Fund balances - beginning of year	43,214,314	35,602,697	6,930,851	55,009,715	140,757,577
Fund balances - end of year	\$ 44,678,864	\$ 42,904,681	\$ 7,568,667	\$ 64,826,387	\$ 159,978,599

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Reconciliation of the Statement of Revenues,**  
**Expenditures, and Changes in Fund Balances of Governmental Funds**  
**To The Statement of Activities**  
**For the Year Ended June 30, 2018**

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - total governmental funds	\$ 19,221,022
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Revenues that do not provide current financial resources are not reported as revenues in governmental funds. This represents the change in unavailable revenues for property taxes that are deferred in the funds.	(7,804)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the difference between depreciation expense and capital outlay in the current period.

Capital outlay	\$ 5,650,409	
Depreciation expense	<u>(4,760,695)</u>	889,714

Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the statement of net position because the reported net pension liability is measured a year before the report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pension, is reported in the statement of activities.

Pension contributions	\$ 930,297	
Pension expense	<u>(741,421)</u>	188,876

OPEB contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the statement of net position because the reported net OPEB liability is measured a year before the report date. OPEB expense, which is the change in the net OPEB liability adjusted for changes in deferred outflows and inflows of resources related to OPEB, is reported in the statement of activities.

OPEB contributions	\$ 65,353	
OPEB expense	<u>(13,844)</u>	51,509

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and disposals) is to decrease net position.	(173,343)
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Some changes in long term liabilities in the statement of activities do not reduce the use of current financial resources and, therefore, are not reported as expense reductions in the governmental funds.

Change in compensated absences	<u>(77,445)</u>
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Change in net position of governmental activities	<u><u>\$ 20,092,529</u></u>
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The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2018**

	Battle Mountain Water	Battle Mountain Sewer	Nonmajor Mt. Lewis Communication Site	Combined Total
<b>Assets</b>				
<b>Current Assets:</b>				
Cash and investments	\$ 1,823,669	\$ 5,336,642	\$ 195,327	\$ 7,355,638
Accounts receivable	91,978	78,212	-	170,190
Due from other governments	-	122,749	-	122,749
Inventory	19,290	-	-	19,290
Total current assets	1,934,937	5,537,603	195,327	7,667,867
<b>Noncurrent assets:</b>				
Restricted cash	1,982,335	5,525,968	-	7,508,303
<b>Capital assets:</b>				
Land	10,950	151,646	-	162,596
Buildings	578,846	770,298	-	1,349,144
Improvements	19,260,391	16,499,346	-	35,759,737
Furniture, equipment & vehicles	500,522	842,836	290,974	1,634,332
Construction in Progress	3,534,814	340,391	-	3,875,205
Less accumulated depreciation	(4,126,115)	(6,491,508)	(272,789)	(10,890,412)
Total noncurrent assets	21,741,743	17,638,977	18,185	39,398,905
Total assets	23,676,680	23,176,580	213,512	47,066,772
<b>Deferred Outflows of Resources</b>				
Deferred outflows related to pensions	31,001	31,001	-	62,002
Deferred outflows related to OPEB	1,157	1,149	-	2,306
Total deferred outflows of resources	32,158	32,150	-	64,308
<b>Liabilities</b>				
<b>Current Liabilities:</b>				
Accounts payable	16,120	13,864	180	30,164
Accrued wages and benefits	12,407	12,407	-	24,814
Customer deposits	13,145	13,145	-	26,290
Total current liabilities	41,672	39,416	180	81,268
<b>Noncurrent liabilities:</b>				
Long-Term Debt (net of current portion):				
Net OPEB obligation	15,986	15,868	-	31,854
Net pension liability	204,417	204,417	-	408,834
Total long-term debt	220,403	220,285	-	440,688
Total liabilities	262,075	259,701	180	521,956
<b>Deferred Inflows of Resources</b>				
Deferred inflows related to pensions	34,225	34,225	-	68,450
Deferred inflows related to OPEB	130	129	-	259
Total deferred outflows of resources	34,355	34,354	-	68,709
<b>Net Position</b>				
Net investment in capital assets	19,759,408	12,113,009	18,185	31,890,602
Restricted	1,982,335	5,525,968	-	7,508,303
Unrestricted	1,670,665	5,275,698	195,147	7,141,510
Total net position	\$ 23,412,408	\$ 22,914,675	\$ 213,332	\$ 46,540,415

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2018**

	Battle Mountain Water	Battle Mountain Sewer	Nonmajor Mt. Lewis Communication Site	Combined Total
<b>Operating Revenues</b>				
Charges for sales and services				
Communication use fees	\$ -	\$ -	\$ 20,800	\$ 20,800
Water use fees	762,967	-	-	762,967
Sewer use fees	-	709,272	-	709,272
Miscellaneous	1,152	-	-	1,152
Total operating revenues	764,119	709,272	20,800	1,494,191
<b>Operating Expenses</b>				
Salaries and wages	133,023	132,177	-	265,200
Employee benefits	40,118	36,427	-	76,545
Service, supplies and other	291,420	219,303	9,789	520,512
Depreciation	412,228	374,999	36,372	823,599
Total operating expenses	876,789	762,906	46,161	1,685,856
Operating income (loss)	(112,670)	(53,634)	(25,361)	(191,665)
<b>Non-operating Revenues (Expenses)</b>				
County option sales tax	-	679,709	-	679,709
Investment earnings	48,172	135,755	-	183,927
Total non-operating revenue (expense)	48,172	815,464	-	863,636
<b>Income (loss) before contributions and transfers</b>	(64,498)	761,830	(25,361)	671,971
Capital contribution from governmental activities	3,342,498	768,666	-	4,111,164
<b>Change in net position</b>	3,278,000	1,530,496	(25,361)	4,783,135
Total net position, beginning of year	20,151,992	21,403,360	238,693	41,794,045
Restatement adjustment	(17,584)	(19,181)	-	(36,765)
<b>Total net position, end of year</b>	<u>\$ 23,412,408</u>	<u>\$ 22,914,675</u>	<u>\$ 213,332</u>	<u>\$ 46,540,415</u>

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2018**

	Battle Mountain Water	Battle Mountain Sewer	Nonmajor Mt. Lewis Communication Site	Combined Total
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ 749,100	\$ 689,324	\$ 21,025	\$ 1,459,449
Cash paid to suppliers	(363,750)	(216,418)	(9,761)	(589,929)
Cash paid to employees	(189,366)	(184,822)	-	(374,188)
Net cash flows from operating activities	195,984	288,084	11,264	495,332
<b>Cash flows from noncapital financing activities:</b>				
County option sales tax	-	679,709	-	679,709
Net cash flows from noncapital financing activities	-	679,710	-	679,710
<b>Cash flows from capital and related financing activities:</b>				
Purchase of capital assets	(3,550)	(3,550)	-	(7,100)
Net cash flows from capital and related financing activities	(3,550)	(3,550)	-	(7,100)
<b>Cash flows from investing activities:</b>				
Investment earnings	48,172	135,755	-	183,927
Net change in cash and cash equivalents	240,606	1,099,999	11,264	1,351,869
Cash and cash equivalents, beginning of year	3,565,398	9,762,611	184,063	13,512,072
<b>Cash and cash equivalents, end of year</b>	<b>\$ 3,806,004</b>	<b>\$ 10,862,610</b>	<b>\$ 195,327</b>	<b>\$ 14,863,941</b>
<b>Reconciliation of operating income to net cash flows from operating activities:</b>				
Net operating income/(loss)	\$ (112,670)	\$ (53,634)	\$ (25,361)	\$ (191,665)
Adjustments to reconcile net income/(loss) to net cash provided by operating activities:				
Depreciation/amortization	412,228	374,999	36,372	823,599
Pension expense	(17,828)	(17,828)	-	(35,656)
Employer pension contributions	137	136	-	273
Changes in operating assets and liabilities:				
(Increase)/Decrease in receivables	(15,198)	(20,127)	225	(35,100)
Increase/(Decrease) in accounts payables	(72,330)	2,885	28	(69,417)
Increase/(Decrease) in accrued liabilities & deposits	2,694	2,694	-	5,388
Increase/(Decrease) in OPEB obligation	(1,049)	(1,041)	-	(2,090)
Net cash flows from operating activities	\$ 195,984	\$ 288,084	\$ 11,264	\$ 495,332
<b>Supplemental schedule of non-cash financing and investing activities:</b>				
Capital contribution from governmental activities	\$ 3,342,498	\$ 768,666	\$ -	\$ 4,111,164

The accompanying notes are an integral part of the financial statements



**LANDER COUNTY**  
**Combined Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2018**

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	Agency Funds	Investment Trust Fund
<b>Assets</b>		
Cash and investments	\$ 2,531,743	\$ 1,416,979
Total Assets	<u>\$ 2,531,743</u>	<u>\$ 1,416,979</u>
<b>Liabilities</b>		
Funds held in trust	\$ 2,531,743	\$ -
Total Liabilities	<u>2,531,743</u>	<u>-</u>
<b>Net Position</b>		
Funds held in trust for pool participants	-	1,416,979
Total Net Position	<u>\$ -</u>	<u>\$ 1,416,979</u>

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2018**

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	Investment Trust Fund
<b>Additions</b>	
Investment income	\$ 30,265
Total Additions	<u>30,265</u>
<b>Deductions</b>	
Unrealized loss	<u>(11,365)</u>
Total Deductions	<u>(11,365)</u>
Change in Net Position	18,900
Net Position, beginning of year	<u>1,398,079</u>
Net Position, end of year	<u><u>\$ 1,416,979</u></u>

The accompanying notes are an integral part of the financial statements

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 1.      Summary of Significant Accounting Policies**

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**Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, when applicable, the *primary government* is reported separately from certain legally separate component units for which the primary government is financially accountable.

**Reporting Entity**

The County (government) is a political subdivision of the State of Nevada with a County Commission comprised of five commissioners elected at large. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. As to the County there are no discretely presented component units which are included to form the reporting entity.

**Blended Component Units.** The County Commissioners, by state statute, act as the governing board for the unincorporated towns of Austin and Battle Mountain. These towns are considered blended component units of the County and are reported as special revenue funds.

Jurisdictions that are not considered to be part of the County include the unincorporated Town of Kingston, Kingston Water District, Kingston Volunteer Fire Department, Austin Fair and Recreation, Battle Mountain Fair and Recreation, Austin Sewer and Water District #2, Lander County School District, Lander County Hospital District, and Lander County General Improvement District #1.

**Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 1. Summary of Significant Accounting Policies, Continued**

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**Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

***General Fund*** - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The retiree insurance fund is reported with the general fund.

***CCP (Construction of Capital Projects) Fund*** – established pursuant to NRS 354.6113 and is used to account for the construction of capital projects included in the plan for capital improvement prepared pursuant to NRS 350.0035.

***State Medical Indigent Fund*** – established to account for the ad valorem revenue from the state medical and accident indigent property tax levies pursuant to NRS 428.285.

The County reports the following major enterprise funds:

***Battle Mountain Water Fund*** – accounts for operations of the County's water system.

***Battle Mountain Sewer Fund*** – accounts for operations of the County's sewer system.

Additionally the County reports the following fund types:

**Fiduciary Funds**

***Agency Funds*** - are custodial in nature and cannot be used to support the County's own programs.

***Investment Trust Fund*** – accounts for the external portion of the county investment pool.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements.

Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as internal balances in the business-type activities column.

**Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the government.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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The proprietary funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance**

***Deposits and Investments***

For purposes of the statement of cash flows, cash includes cash on hand, demand deposits with banks and other financial institutions, deposits in other types of accounts or cash management pools that have the general characteristics of demand deposit accounts and short-term investments with original maturities of three months or less from the date of acquisition. Statutes authorize the County to invest in the State Investment Pool, bonds and debentures of the United States, obligations of the Federal Land Banks, bills and notes of the U.S. Treasury, obligations of the U.S. Postal Service, obligations of the Federal National Mortgage Association, certificates of deposits, short-term bonds of local governments and Banker's acceptance. All investments are carried at fair value with unrealized gains and losses recorded as adjustments to investment earnings. Fair market values are based on quoted market prices.

***Receivables / Due from Other Governments***

Receivables in the governmental funds consist principally of franchise taxes and charges for services due from various businesses. Amounts due from other governments consist primarily of taxes due from the State of Nevada and grant revenues due from various granting agencies. All receivables and amounts due from other governments are considered by management to be fully collectible and therefore, no allowance for doubtful accounts is necessary.

Receivables in the proprietary funds represent service billings to customers and are shown net of an allowance for doubtful accounts. The allowance for doubtful accounts is estimated based on professional judgment and historical information. An allowance for doubtful accounts was not deemed necessary or recorded.

***Inventories***

Inventories for proprietary funds consist of general supplies and construction materials and are valued at lower of cost or market on a first-in/first-out (FIFO) basis. Inventory for the aged services fund consist of food inventory valued at cost using the first-in/first-out (FIFO) basis. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. For all other funds, Lander County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

***Capital Assets***

Capital assets, which include property, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental and business-type activity columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial,

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 1. Summary of Significant Accounting Policies, Continued**

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individual cost of more than \$50,000 for infrastructure assets, land, buildings and improvements, and \$5,000 for all other classifications of capital assets. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Buildings & Improvements	5-65 years
Improvements (other than buildings)	10-60 years
Equipment and Vehicles	3-50 years
Infrastructure	30 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures by the governmental fund upon acquisition.

***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two types of items that qualify for reporting in this category on the statement of net position which are *deferred outflows related to pensions* (see Note 12), and *deferred outflows related to OPEB* (see Note 13).

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items that qualify for reporting in this category on the statement of net position which are *deferred inflows related to pensions* (see Note 12), and *deferred inflows related to OPEB* (see Note 13). The governmental funds balance sheet reports *unavailable revenue – property taxes*. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan's fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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***Postemployment Benefits Other than Pensions (OPEB)***

For purposes of measuring the County's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's OPEB plans (the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined based on annual actuarial reports. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

***Net Position Flow Assumption***

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

***Fund Balance Flow Assumptions***

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***Fund Balance Policies***

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The County Commission is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.



**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The County Fiscal Officer is authorized to assign amounts to a specific purpose in accordance with the County's budget policy. The County Commission may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The Board also adopted a policy to maintain a minimum level of unrestricted fund balance for the General Fund at 8.3% of total expenditures, less any amounts budgeted within the General Fund for capital improvements or capital expenditures. By adopting this policy, the County wishes to provide for continuing operations of the County General Fund operations through the first month of the ensuing fiscal year.

**Revenues and Expenditures/Expenses**

***Program Revenues***

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

***Property Taxes***

All real property within Lander County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The assessed valuation of the property and its improvements is being assessed at 35% of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located.

The maximum tax rate was established in the State Constitution at \$5.00 per hundred dollars of assessed valuation; however, as a result of the 1979 legislative sessions, the tax rate was further limited to \$3.66 per hundred dollars of assessed valuation unless an additional rate is approved by the electorate. In 2005 the Nevada State Legislature passed Assembly Bill 489 which provides for a partial abatement of the ad valorem taxes levied on qualified property. For qualified property, the abatement will limit the increase of property taxes based on the previous year's assessed value.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 1. Summary of Significant Accounting Policies, Continued**

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Taxes on real property are a lien on the property and attach on July 1 of the year for which the taxes are levied. Taxes on property are due on the third Monday in August; however, they may be made in four installments payable on the third Monday in August, and the first Mondays in October, January and March. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two year waiting period, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest and costs before sale.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the Department of Taxation and tax rates described above.

The major classifications of personal property are commercial and mobile homes. In Lander County, taxes on motor vehicles are collected by the County Recorder and remitted to the State. The taxes are then returned to the County of origin to be apportioned based on a statutory formula.

Taxes on net proceeds of mines are determined by the Nevada Tax Commission. Billing and collection functions are performed by the State with amounts remitted to the County.

***Proprietary Funds Operating and Nonoperating Revenues and Expenses***

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Battle Mountain water fund, Battle Mountain sewer fund, and Mt. Lewis communication site fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

***Compensated Absences***

Agreements with various employees' associations provide for payment of total accrued vacation time up to a specified maximum. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association. The various agreements also provide for an employee to convert accumulated sick leave over a specified maximum to annual leave. Employees who have earned 720 hours of accumulated sick leave will receive 24 hours of annual leave for every 40 hours over 720 hours.

Agreements with various employees' associations provide for a longevity bonus to be paid based upon an employee's length of employment with the County. The minimum length of service to be considered for a bonus is five years. Eligible employees as of their anniversary date will be given a bonus. The amount of bonus varies depending on the length of service with the County.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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The liability for these compensated absences is recorded as long-term debt in the government-wide statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In proprietary funds, compensated absences are recorded when the liabilities are incurred.

***Unemployment Insurance***

Lander County and its unincorporated towns have elected to adopt the “reimbursement method” of providing for unemployment benefits to its eligible employees. Under this self-insurance method, the employer must reimburse the State of Nevada Employment Security Department for all eligible paid claims determined by the State.

**Use of Estimates**

Generally accepted accounting principles require management to make estimates and assumptions that affect assets and liabilities, contingent assets and liabilities, and revenues and expenditures. Actual results could differ from those estimates.

**Prior-Year Summarized Comparative Information**

Comparative data for the prior year has been extracted from the 2016-2017 financial statements and reclassified where necessary. It has been presented in the accompanying financial statements in order to provide an understanding of changes in the government’s financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the County’s financial statements for the year ended June 30, 2017, from which the summarized information was derived.

***New Pronouncements***

For the year ended June 30, 2018, the County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*, as amended by GASB Statement No. 85, *Omnibus 2017*. GASB Statement No. 75 established standards for measuring and recognizing net assets or liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures related to other postemployment benefits (OPEB) provided through defined benefit OPEB plans. In addition, Statement No. 75 requires disclosure of information related to OPEB. Implementation of these new statements resulted in a restatement of beginning net position in the County’s government-wide [and proprietary] fund financial statements (see Note 18).

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 1.      Summary of Significant Accounting Policies, Continued**

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For the year ended June 30, 2018, the County implemented the provisions of GASB Statement No. 82, *Pension Issues—an Amendment of GASB Statements No. 67, No. 68, and No. 73*. This statement addresses classification of employer-paid contributions. This statement requires certain contribution payments made by the employer to be classified as member contributions. Implementation of this new Statement resulted in a restatement of beginning net position in the County's government-wide and proprietary fund financial statements (see Note 18).

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**NOTE 2.      Reconciliation of Government-Wide and Fund Financial Statements**

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The governmental fund balance sheet includes a reconciliation between total governmental fund balances and net position of governmental activities as reported in the government-wide statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheets. The details of these differences are reported in the reconciliation on page 17.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes a reconciliation between net changes in fund balances-total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. These differences are the result of converting from the current resources measurement focus and modified accrual basis for governmental fund statements to the economic resources measurement focus and full accrual basis used for government-wide statements. The details of these differences are reported in the reconciliation on page 19.

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**NOTE 3.      Stewardship, Compliance and Accountability**

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**Budgets and Budgetary Accounting**

Lander County adheres to the Local Government Budget and Finance Act incorporated in Chapter 354 of the Nevada Revised Statutes. The provisions of this Act include the following major procedures to establish the budgetary data which is reflected in these financial statements.

1. On or before April 15, the Board of County Commissioners submits a tentative budget to the Nevada State Department of Taxation for the next fiscal year, commencing on July 1. The tentative budget includes the proposed expenditures and means of financing them.
2. Public budget hearings on the tentative budget are held on the third Monday in May.
3. Prior to June 1, at a public hearing, the Board indicates changes, if any, to be made to the tentative budget and adopts a final budget by a favorable vote of a majority of the Board. The final budget must then be forwarded to the Nevada Tax Commission for final hearings and approval.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 3. Stewardship, Compliance and Accountability, Continued**

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4. Budgets are adopted on a basis consistent with Accounting Principles Generally Accepted in the United States of America (GAAP) for all funds except the fiduciary funds, which do not require budgets. Formal budgetary integration in the financial records is employed to enhance management control during the year.
5. All budget amounts presented in these financial statements and schedules reflect the original budget and amended budget (which have been adjusted for legally authorized revisions of the annual budgets during the year). Appropriations lapse at the end of each fiscal year.
6. Budget amounts within funds, and between funds, may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the budget officer and/or the Board of County Commissioners, depending on established criteria. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Lander County Board of Commissioners, following a scheduled and noticed public hearing, as necessary, and transmittal to the Department of Taxation.
7. The legal level of budgetary control is at the function level (excluding debt service function) for the General Fund, Special Revenue, and Capital Projects funds, and by the sum of operating and non-operating expenses in the Proprietary Funds, except as specifically permitted by NRS 354.626.

**Compliance with Nevada Revised Statutes and Administrative Code**

Lander County conformed to all significant statutory constraints on its financial administration during the year, except for the following:

The final budget was not adopted before June 1<sup>st</sup> as required by NRS 334.598.

See additional compliance findings in the Schedule of Findings and Recommendations on page 141.

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**NOTE 4. Deposits and Investments**

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**Deposits**

To facilitate efficient management of County resources, the County maintains pooled operating and investment accounts unless cash is restricted and required to be maintained separately or is held by other custodians on behalf of the County, such as certain imprest bank and petty cash accounts.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 4. Deposits and Investments, Continued**

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Cash and deposits are carried at cost. The following schedule summarizes cash and investments for the County at June 30, 2018:

Cash and Investment balances held by:

Governmental funds	\$ 163,499,124
Enterprise funds	14,863,941
Fiduciary funds	2,531,743
Total cash and investments	<u>\$ 180,894,808</u>

*Custodial Credit Risk*

Deposits Custodial credit risk is the risk in the event of a bank failure, the County's deposits may not be returned. The County's bank deposits are covered by Federal Deposit Insurance Corporation (FDIC) insurance and collateralized by the Office of the State Treasurer/Nevada Collateral Pool.

**Investments**

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with State Statutes and seeks to limit exposure to investment risks.

All investments are governed by the Board of Commissioners' policy of the "prudent person" rule. The prudent person rule is a standard to guide those with responsibility for investing the money of others. Such fiduciaries, must act as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital and, in general, avoid speculation.

Permitted investments allowed by the County's investment policy include the Local Government Investment Pool (LGIP) managed by the Office of the State Treasurer, mutual funds, agency discount notes, government agency securities (maturity of 10 years or less), AAA rated mortgage backed securities (through an investment advisor only), time certificates of deposit, and U.S. Treasuries (maturity of 10 years or less).

Investment in the State of Nevada Local Government Investment Pool is carried at fair value, which is the same as the value of the pool shares. The Local Government Investment Pool is an external investment pool administered by the Treasurer of the State of Nevada, with oversight provided by the Board of Finance.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 4. Deposits and Investments, Continued**

As of June 30, 2018, the County had the following investments, ratings, and maturities:

	Fair Value	Credit Rating (1)	Weighted Average Maturity (2)
Investments:			
Cash on hand	-	N/A	N/A
Cash in the bank	213,868	N/A	N/A
Local Government Investment Pool	\$ 12,068,624	*	142 days
Money Market	21,188,078	AAA/Aaa	N/A
Corporate Bonds	3,199,895	A1-Aaa/A-AA+	804 days
US Government Securities	9,647,591	AAA/AA+	630 days
Federal Agency Issues	59,995,068	AAA/AA+	925 days
Negotiable Certificates of Deposit	54,134,346	FDIC Insured	862 days
Total investments	<u>\$ 160,233,602</u>		

\* This information is not readily available.

(1) Ratings are provided where applicable to indicate the associated credit risk.

(2) Interest rate risk is estimated using the weighted average days to maturity.

*Fair Value Measurements*

The County holds investments that are measured at fair value on a recurring basis. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The governmental securities and federal agency issues, as listed above, are valued using quoted market prices (Level 1 inputs). The money market, certificates of deposits and the corporate bonds, as listed above, are valued using significant other observable inputs (Level 2 inputs).

The Nevada Local Government's Investment Pool (LGIP) has the following recurring fair value measurements as of June 30, 2018:

Level 1 inputs	\$ 3,321,285
Level 2 inputs	8,747,338
Total LGIP investment	<u>\$ 12,068,624</u>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 4.      Deposits and Investments, Continued**

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*Interest Rate Risk*

Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. This risk can be reduced by diversifying the durations of the fixed-income investments held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy limits the maximum maturity of investments to 10 years.

*Credit Risk*

Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of investments. The County's investments in U.S. Government Securities are rated AAA by Moody's Investor Services. The LGIP is an unrated external investment pool, however, the County's investment policy allows this type of investment. The County's money market accounts consist of high-quality, short-term instruments backed by U.S. Treasury obligations.

*Concentration of Credit Risk*

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's policy reserves the right to place a limit on the amount invested with any one financial institution. As of June 30, 2018, 4.93% of the County's total investments were in Fannie Mae, 10.98% of the County's total investments were in the Federal Home Loan Bank, and 12.55% of the County's total investments were in the Federal Farm Credit Bureau.



**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 4. Deposits and Investments, Continued**

*Interest Earnings & Fair Market Value Assigned to Other Funds*

Investment income of \$1,659,864 for fiscal year ending June 30, 2018 associated with various funds was assigned to the General Fund and CCP Fund as required by County policy. The schedule below shows the related funds and the amount assigned to the General and CCP Funds.

	Interest Earnings & Fair Market Value	General	CCP Fund	Total
<b>Non-major Governmental Funds</b>				
Road & Bridge	\$ 150,595	\$ 60,238	\$ 90,357	\$ 150,595
Indigent Fund	50,289	20,116	30,174	50,289
State Medical Indigent	188,079	75,232	112,847	188,079
Agricultural extension	7,489	2,995	4,493	7,489
Aged Services	65,105	26,042	39,063	65,105
Lander County Landfill	91,511	36,605	54,907	91,511
Airport	47,063	18,825	28,238	47,063
Lander Economic Development	819	327	491	819
DOE Nuclear Repository	305	122	183	305
Regional Streets & Highway	74,728	29,891	44,837	74,728
Austin Capital Acquisition	380	152	228	380
Town of Austin General Fund	1,400	560	840	1,400
Town of Battle Mountain Fund	11,373	4,549	6,824	11,373
Equipment/Building Replacement	298,918	119,567	179,351	298,918
Capital Acquisition	98,881	39,552	59,329	98,881
Culture and Recreation	170,425	68,170	102,255	170,425
Battle Mountain Capital Acquisition	2,320	928	1,392	2,320
Emergency Maintenance	78,304	31,321	46,982	78,304
Reserve Fund	12,945	5,178	7,767	12,945
Title III SRS/CRA	4,832	1,933	2,899	4,832
Administration Assessment Fees	649	260	389	649
Genetic Marker Testing	22	9	13	22
Forensic Services	174	70	104	174
Drug Court	2,426	970	1,456	2,426
Court Facility Fee	3,577	1,431	2,146	3,577
Juvenile Administration Assessment	282	113	169	282
Mine Map Fees	5,081	2,032	3,049	5,081
Technology Fees	32,768	13,107	19,661	32,768
Airport Capital	78,607	31,443	47,164	78,607
Court Facility Capital	8,538	3,415	5,123	8,538
<b>Enterprise Funds</b>				
Mt. Lewis Communications Site	4,791	1,916	2,875	4,791
Battle Mountain Water	43,728	17,491	26,237	43,728
Battle Mountain Sewer	123,461	49,384	74,076	123,461
<b>Total</b>	<b>\$ 1,659,864</b>	<b>\$ 663,946</b>	<b>\$ 995,918</b>	<b>\$ 1,659,864</b>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 4. Deposits and Investments, Continued**

**External Investment Pool**

Lander County administers an external investment pool combining Lander County funds with voluntary investments from the Battle Mountain Fair and Recreation, Austin Fair and Recreation, Town of Kingston, Kingston Water District, and Kingston Volunteer Fire. The Board of Commissioners has overall responsibility for investment of funds, including the external investment pool in accordance with NRS 355.175. The Lander County Treasurer is delegated investment responsibilities. Monthly, Wells Fargo determines the fair value of the investments held in the State of Nevada Local Government Pooled Investment Fund. Each participant's share is equal to their original investment plus or minus monthly allocations of interest income, and realized and unrealized gains and losses. The County has not provided nor obtained any legally binding guarantees to support the value of shares.

<u>Investment Type</u>	<u>Fair Value/ Carrying Amount</u>	<u>Principal Amount/ Number of Shares</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
Local Government Investment Pool	\$ 12,068,624	\$ 12,068,624	Variable	July 1, 2018

**External Investment Pool Condensed Financial Statements**  
**Statement of Net Position**  
**06/30/18**

Assets:	
Local Government Investment Pool	<u>\$ 12,068,624</u>
Net Position Held in Trust for Pool Participants:	
Net Position consists of:	
Internal participant shares	10,651,645
External participant shares	<u>1,416,979</u>
Total Participant Shares Outstanding (\$1.00 par)	<u>\$ 12,068,624</u>
Price per share (\$12,068,624/12,068,624)	<u>\$ 1.00</u>

**External Investment Pool Condensed Financial Statements**  
**Statement of Changes in Net Position**  
**For the Year Ended June 30, 2018**

Net Increase in Net Position Resulting from Operations:	
Investment Income	\$ 169,838
Unrealized losses	<u>(9,245)</u>
Total increase/(decrease) in net position	160,593
Net Position, beginning of year	<u>11,908,030</u>
Net Position, end of year	<u>\$ 12,068,624</u>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 5. Interfund Receivables, Payables and Transfers**

Interfund balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursed expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

There were no interfund balances as of June 30, 2018.

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers for the year ended June 30, 2018 are shown in the following table:

Transfer in:	Transfers out:						Total
	General	Lander County Airports	Capital Acquisition	Administrative Assessment Fees	Technology Fees	Court Facility Fees	
General Fund	\$ -	\$ -	\$ -	\$ 16,840	\$ 45,000	\$ 27,336	\$ 89,176
Non-major Governmental Funds							
Road & Bridge	-	1,309	-	-	-	-	1,309
Austin Capital Acquisition	-	-	4,762	-	-	-	4,762
Battle Mountain Capital Acquisition	-	-	28,032	-	-	-	28,032
District Drug Court	25,000	-	-	-	-	-	25,000
Lander Economic Development	2,450	-	-	-	-	-	2,450
Court Facilities Capital	44,176	-	-	-	-	-	44,176
Total	<u>\$ 71,626</u>	<u>\$ 1,309</u>	<u>\$ 32,794</u>	<u>\$ 16,840</u>	<u>\$ 45,000</u>	<u>\$ 27,336</u>	<u>\$ 194,905</u>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 6. Capital Assets**

The following table summarizes the changes to capital assets for governmental activities during the year:

<b>Governmental Activities:</b>	<b>Balance 06/30/17</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 06/30/18</b>
Capital assets, not being depreciated:				
Land	\$ 2,582,603	\$ -	\$ -	\$ 2,582,603
Construction in progress	15,475,836	3,306,909	(15,212,115)	3,570,630
Total capital assets, not being depreciated:	18,058,439	3,306,909	(15,212,115)	6,153,233
Capital assets, being depreciated:				
Improvements other than buildings	20,149,003	3,031,089	-	23,180,092
Buildings	31,783,450	11,525,144	(40,494)	43,268,100
Equipment & vehicles	19,699,230	1,769,058	(258,211)	21,210,077
Infrastructure	38,334,762	1,230,324	-	39,565,086
Total capital assets, being depreciated:	109,966,445	17,555,615	(298,705)	127,223,355
Less accumulated depreciation for:				
Improvements other than buildings	(12,067,334)	(1,123,624)	-	(13,190,958)
Buildings	(4,702,317)	(661,535)	9,621	(5,354,231)
Equipment & vehicles	(11,606,402)	(1,160,116)	115,741	(12,650,777)
Infrastructure	(13,820,226)	(1,815,420)	-	(15,635,646)
Total accumulated depreciation	(42,196,279)	(4,760,695)	125,362	(46,831,612)
Total capital assets, being depreciated, net	67,770,166	12,794,920	(173,343)	80,391,743
Governmental activities capital assets, net	\$ 85,828,605	\$ 16,101,829	\$ (15,385,458)	\$ 86,544,976

Depreciation expense was charged to the functions/programs of the County as follows:

<b>Governmental Activities:</b>	
General government	\$ 1,776,764
Judicial	10,351
Public safety	566,457
Public works	1,666,947
Health and sanitation	154,522
Welfare	12,464
Culture and recreation	573,190
Total depreciation expense - governmental activities	\$ 4,760,695

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 6. Capital Assets, Continued**

The following table summarizes the changes to capital assets for business-type activities during the year:

<b>Business Type Activities:</b>	<b>Balance 06/30/17</b>	<b>Additions</b>	<b>Deletions</b>	<b>Transfers</b>	<b>Balance 06/30/18</b>
Capital assets, not being depreciated:					
Land	\$ 162,596	\$ -	\$ -	\$ -	\$ 162,596
Construction in progress	2,420,908	4,111,164	(2,656,867)	-	3,875,205
Total capital assets, not being depreciated:	2,583,504	4,111,164	(2,656,867)	-	4,037,801
Capital assets, being depreciated:					
Improvements other than buildings	33,102,870	2,656,867	-	-	35,759,737
Buildings	1,349,144	-	-	-	1,349,144
Equipment & vehicles	1,627,232	7,099	-	-	1,634,331
Total capital assets, being depreciated:	36,079,246	2,663,966	-	-	38,743,212
Less accumulated depreciation for:					
Improvements other than buildings	(8,192,696)	(705,006)	-	-	(8,897,702)
Buildings	(602,678)	(29,433)	-	-	(632,111)
Equipment & vehicles	(1,271,439)	(89,160)	-	-	(1,360,599)
Total accumulated depreciation	(10,066,813)	(823,599)	-	-	(10,890,412)
Total capital assets, being depreciated, net	26,012,433	1,840,367	-	-	27,852,800
Business type activities capital assets, net	\$ 28,595,937	\$ 5,951,531	\$ (2,656,867)	\$ -	\$ 31,890,601

Depreciation expense was charged to the business-type activities as follows:

<b>Business Type Activities:</b>	
Water	\$ 412,228
Sewer	374,999
Communication Site	36,372
Total depreciation expense - business type activities	<u>\$ 823,599</u>

Changes in construction in progress are summarized as follows:

The County is currently working on the following projects: WWTP sludge pond liner, various paving projects, airport complex water project, new water main installation, purple pipe project, flood levee, Austin airport projects, and various others.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 7. Long-Term Debt**

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The following is a summary of changes in long-term debt for the year ended June 30, 2018:

Governmental activities:	Balance* 06/30/17	Additions	Retirements	Balance 06/30/18	Current Portion
Accrued Compensated Absences	\$ 421,144	\$ 400,510	\$ (323,065)	\$ 498,589	\$ 224,365
Net OPEB Obligation	644,885	271,570	(13,845)	902,610	-
Net Pension Liability	13,724,710	154,270	(1,090,836)	12,788,144	-
Total governmental long term liabilities	<u>\$ 14,790,739</u>	<u>\$ 826,350</u>	<u>\$ (1,427,746)</u>	<u>\$ 14,189,343</u>	<u>\$ 224,365</u>

For governmental activities, compensated absences, other post-employment benefits (OPEB), and net position liabilities are generally liquidated through the General Fund.

Business-type activities	Balance* 06/30/17	Additions	Retirements	Balance 06/30/18	Current Portion
Accrued Compensated Absences	\$ 10,013	\$ 8,603	\$ (6,033)	\$ 12,583	\$ 12,583
Net OPEB Obligation	22,758	9,586	(490)	31,854	-
Net Pension Liability	474,900	-	(66,066)	408,834	-
Total business-type long term liabilities	<u>\$ 507,671</u>	<u>\$ 18,189</u>	<u>\$ (72,589)</u>	<u>\$ 453,271</u>	<u>\$ 12,583</u>

\* As restated.

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**NOTE 8. Net Proceeds of Mines**

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The County receives net proceeds of mines taxes through the State of Nevada that is then apportioned by the County. The County receives a payment in June of each year as a settlement payment for the previous calendar year(s). This amount is recognized as revenue when received, consistent with prior years.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 9. Available Borrowing Capacity**

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The lawful County government general obligation debt limit is established under NRS 244A.059 not to exceed an amount equal to 10 percent of the total of the last assessed valuation of taxable property situated within the County. At June 30, 2018, the general obligation debt limit of Lander County was \$1,465,577,371. The County has general obligation long-term debt outstanding at year end of \$0. Accordingly, its legal borrowing capacity is \$1,465,577,371 at June 30, 2018.

The lawful unincorporated town government general obligation debt limit is established under NRS 269.425 not to exceed an amount equal to 25 percent of the total of the last assessed valuation of taxable property situated within the town. At June 30, 2018, the general obligation debt limit of the unincorporated towns of Austin and Battle Mountain was \$1,106,562 and \$12,056,390 respectively. As none of these towns had general obligation debt at June 30, 2018, these amounts are also their available borrowing capacity amounts.

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**NOTE 10. Commitments and Contingencies**

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Lander County is obligated as follows:

**Grants Received**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability in the applicable funds. The amounts, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**Litigation**

The County is party to legal proceedings which normally occur in governmental operations. County officials believe these legal proceedings are not likely to have a material adverse impact on the financial position of the County.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 11. Risk Management**

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The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with similar public agencies (cities, counties, and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The County pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide liability coverage for its members up to \$10,000,000 per event and a \$10,000,000 general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to \$300,000,000 per loss with various sublimits established for earthquake, flood, equipment breakdown, and money and securities.

The County has entered into an agreement with PACT (Public Agency Compensation Trust), a self-insured association for workers' compensation coverage. The purpose of the County's participation is to enhance its ability to control costs and to better serve and protect its employees. PACT is bound by statute as defined in NRS 616A-616D. The County pays premiums based on payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage based on established statutory limits.

The County continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (airport liability, bonding and boiler coverage) and employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has obtained insurance to cover the costs of closure and post-closure of the Battle Mountain landfill (see Note 14).

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**NOTE 12. Retirement and Pension Plan**

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**Public Employees' Retirement System of Nevada (PERS)**

**Plan description**

PERS administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.



**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 12. Retirement and Pension Plan, Continued**

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***Benefits provided***

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this factor is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

***Vesting***

Regular members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service. Regular members who entered the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or at age 62 with 10 years of service or at age 55 with 30 years of service or any age with 33 1/3 years of service.

Police/Fire members entering the System prior to January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 12. Retirement and Pension Plan, Continued**

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***Contributions***

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contributions requirement as a percentage of salary.

For fiscal years ended June 30, 2016, 2017 and 2018, the Statutory Employer/employee matching rate was 14.50% for Regular and 20.75% for Police/Fire.

For fiscal years ended June 30, 2016, 2017 and 2018, the Employer Pay Contributions (EPC) rate was 28% for Regular and 40.50% for Police/Fire.

The County's contributions for the current and two preceding fiscal years, all of which were equal to the required contributions, were as follows:

Year Ended June 30,	Regular Fund	Police/Fire Fund
2016	\$ 369,674	\$ 534,708
2017	364,061	526,589
2018	396,714	573,818

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 12. Retirement and Pension Plan, Continued**

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**Investment policy**

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System. The following was the Board adopted policy target asset allocation as of June 30, 2017:

Asset Class	Target Allocation	Long-term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic fixed income	30%	0.25%
Private markets	10%	6.80%

\*As of June 30, 2017, PERS' long-term inflation assumption was 2.75%.

**Pension liability**

***Net pension liability***

At June 30, 2018, the County reported a liability of \$13,196,978 for its proportionate share of the PERS' net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2017. The County's proportion measured as of June 30, 2017, was 0.09924 percent, which was a decrease of 0.00743 percent from its proportion measured as of June 30, 2016.

***Pension liability discount rate sensitivity***

The following presents the net pension liability of the PERS as of June 30, 2018, calculated using the discount rate of 7.50%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current discount rate:

	1% Decrease (6.50%)	Discount Rate (7.50%)	1% Increase (8.50%)
Proportionate share of Net pension (asset) / liability	\$ 19,950,146	\$ 13,196,978	\$ 7,588,366

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 12. Retirement and Pension Plan, Continued**

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***Pension plan fiduciary net position***

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website [www.nvpers.org](http://www.nvpers.org).

***Actuarial assumptions***

The County's net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Payroll growth	5.00%, including inflation
Investment rate of return	7.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.9%, depending on service Rates include inflation and productivity increases
Consumer Price Index	2.75%
Other assumptions	Same as those used in the June 30, 2017 funding actuarial valuation

Actuarial assumptions used in the June 30, 2017 valuation were based on the results of the experience review completed in 2017.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2017. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2017, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2017.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 12. Retirement and Pension Plan, Continued**

*Pension expense and deferred outflows/inflows of resources related to pensions*

For the year ended June 30, 2018, the County recognized pension expense for PERS of \$737,954. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 865,990
Changes in assumptions	875,493	-
Net difference between projected and actual earnings on pension plan investments	85,687	-
Subtotal	961,180	865,990
Changes in proportion and differences between contributions and proportional share of contributions	80,211	1,343,504
Contributions subsequent to the measurement date	960,039	-
Total	<u>\$ 2,001,430</u>	<u>\$ 2,209,495</u>
 Governmental activities	 \$ 1,939,428	 \$ 2,141,045
Business-type activities	62,002	68,450
	<u>\$ 2,001,430</u>	<u>\$ 2,209,495</u>

Average expected remaining service lives 6.39 years

The \$960,039 reported as deferred outflows of resources related to PERS pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to PERS pensions will be recognized in pension expense as follows:

Year Ending June 30,	Deferred Outflows (Inflows) of Resources
2019	\$ (236,661)
2020	306,359
2021	79,118
2022	(215,720)
2023	111,544
2024	50,549
Thereafter	-

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB)**

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**Plan description**

The County contributes to an agent multiple-employer defined benefit postemployment healthcare plan, Public Employees' Benefits Plan (PEBP). Additionally, the County administers a single-employer defined benefit healthcare plan, Lander County Employee Health Benefits Plan (LCEHBP). Each plan provides medical and life insurance benefits to eligible retired County employees and beneficiaries. In addition, PEBP provides dental and vision benefits.

Benefit provisions for PEBP are administered by the State of Nevada. NRS 287.043 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. Benefit provisions for LCEHBP are established pursuant to NRS 287.023 and amended through negotiations between the County and the respective associations. NRS 288.150 assigns the authority to establish benefit provisions to board of trustees.

***Benefits provided***

**PEBP**

PEBP closed to non-State public agency retirees on September 1, 2008 unless the agency's active employees are participating in PEBP. However, the County is responsible for a portion of the PEBP subsidy for a former employee retiring after September 1, 2008 from the State or from a Non-State public agency whose active employees participate in PEBP. For a retiree to participate in the PEBP program, the participant must be receiving a PERS benefit. PERS eligibility requirements vary by employee group and benefit type.

Those retirees and former employees who were eligible and elected PEBP coverage are entitled to a subsidy toward their premium cost based on their years of covered employment under Nevada PERS. The subsidy is shared on a pro-rata basis by the employers for which the retiree has worked and earned PERS service credit. Thus, the County is obligated to subsidize health care premiums for former employees as well as those who retired directly from the County.

The Nevada Legislature changes the benefit subsidies from time to time. The monthly subsidy continues to be based on years of credited service under Nevada PERS, though the level differs for pre-Medicare and Medicare eligible retirees. The subsidy ends at the earlier of the retiree's death or the date he or she discontinues coverage.

There are exceptions to the amounts shown below:

- (a) Participants who retired before January 1, 1994 receive the 15 year subsidy, regardless of their years of covered service and
- (b) Participants do not receive a subsidy if they were hired by their last employer on or after January 1, 2010, retired with less than 15 years of service and were not disabled.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

Agency subsidy for PEBP coverage for non-state pre-medicare retirees: The subsidy provided to pre-Medicare retirees varies based on the type of plan selected (PPO or HMO) and by the level of coverage taken (e.g., single, two party, family, etc.). The chart below shows our understanding of monthly amounts payable beginning July 2017 for those with 15 years of PERS service. Actual pre-Medicare subsidies for July 2018, as invoiced to the County by individual, were used for the valuation.

Coverage Level	PPO CDHP	Standard HMO	Alternate HMO
	15 Years of PERS Service		
Retiree Only	\$ 709.19	\$ 429.26	\$ 412.43
Retiree + Spouse	1,158.03	678.83	645.18
Retiree + Child(ren)	1,098.13	557.66	530.78
Retiree + Family	1,546.96	807.23	763.52

HRA contributions for non-state medicare retirees covered by the exchange: Amounts paid for Medicare eligible retirees covered by the Exchange do not vary by type of plan or coverage level; they vary only by years of PERS membership service. On July 1, 2018, the monthly subsidy for retirees on the Medicare Exchange is \$12 per month per year of PERS service. The maximum benefit payable is \$240 per month.

LCEHBP

Employees who retire from the County are eligible to continue their coverage under the health plans and life insurance plan offered by the County to its active employees or, if they retired prior to September 1, 2008, could elect to participate in the Public Employees' Benefit Plan (PEBP).

Retirees may elect to continue their medical, dental, vision and life insurance coverage for themselves and their dependents under the programs made available to the Counties active employees, but are required to pay 100% of the monthly premiums.

The only conditions to be eligible for coverage as a retiree are:

1. The employee must have qualified for and started his or her retirement benefits from Nevada PERS;
2. The employee was eligible for benefits while employed by the County; and
3. The County is the employee's last Nevada public agency employer.

County health plan premium rates: A composite monthly premium rate applies to medical, dental and vision coverage and the premium varies based on the family members covered. The County healthcare plan's monthly premium rates in effect beginning July 1, 2017 were:

Coverage Level	Medical		Other	
	H.S.A	PPO	Dental	Vision
Employee only	\$ 616.47	\$ 885.23	\$ 31.50	\$ 8.28
Employee & Spouse	1,356.23	1,947.51	64.26	31.03
Employee & Child(ren)	1,109.65	1,593.41	78.00	45.93
Family	1,911.06	2,744.21	118.37	82.26

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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*Employees covered by benefit terms*

PEBP

There are no active County employees covered by or eligible for coverage under PEBP. There are 25 former employees for whom the County pays a subsidy toward the cost of PEPB coverage.

LCEHBP

There are 134 active employees for the June 2017 valuation. Of these, 129 are currently enrolled in the medical program and 5 are waiving coverage. There are no retirees covered by the Counties healthcare and life insurance plans.

*Contributions*

PEBP

County contributions to the Plan occur as benefits are paid to retirees. In this PEBP program, the only benefit payments occur in the form of direct payments to PEBP on behalf of currently covered retirees. Contributions to the Plan from the County were \$64,555 for the year ended June 30, 2018 (measurement date June 30, 2017).

LCEHBP

County contributions to the Plan occur as benefits are paid to retirees. Benefit payments may occur in the form of direct payments for premiums and taxes ("explicit subsidies") and/or indirect payments to retirees in the form of higher premiums for active employees ("implicit subsidies"). Contributions to the Plan from the County were \$3,507 for the year ended June 30, 2018 (measurement date June 30, 2017).

*Plan financial reports*

Information about PEBP's financial report is available at <https://pebp.state.nv.us/>. LCEHBP does not issue a separate financial report.



**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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**OPEB liability**

***Net OPEB liability***

At June 30, 2018, the County reported a net OPEB liability of \$763,213 for PEBP and \$171,251 for LCEHBP. The PEBP net liability was measured as of June 30, 2017 and the total liability was determined by an actuarial valuation as of June 30, 2018. An OPEB trust has not been established so the total liability is equal to net liability. There are no assets accumulated in a trust that meet the criteria in GASB 75 (paragraph 4) to pay related benefits. The total OPEB liability as of June 30, 2017 reflects a change in the use of discount rates of 2.68% as of June 30, 2016 and 3.13% as of June 30, 2017. There were no other significant changes of actuarial assumptions. The projections are based on established patterns of practice.

***OPEB liability discount rate sensitivity***

The following presents the net OPEB liability calculated using the discount rate of 3.13%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
Net OPEB liability - PEBP	\$ 856,060	\$ 763,213	\$ 686,922
Net OPEB liability - LCEHBP	190,282	171,251	154,003

***OPEB liability healthcare cost trend rates sensitivity***

The following presents the net OPEB liability calculated using current healthcare cost trend rates, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Medical Trend</u>	<u>1% Increase</u>
Net OPEB liability - PEBP	\$ 696,564	\$ 763,213	\$ 842,219
Net OPEB liability - LCEHBP	137,975	171,251	213,072

LANDER COUNTY  
Notes to the Financial Statements  
June 30, 2018

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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*Actuarial assumptions*

PEBP

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Salary increases	N/A – no active employee in this plan
Discount rate	2.68% as of June 30, 2016 3.13% as of June 30, 2017
Funding method	Entry age normal cost, closed group, level percent of pay
Healthcare cost trend rates	Pre-Medicare subsidy increase: actual for 7/1/18, 6.25% for 7/1/19, 6.00% for 7/1/20, 5.75% for 7/1/21, 5.50% for 7/1/22, 5.25% for 7/1/23, and later years Medicare subsidy increase: 4.50% for 7/1/18 and later years

The basic mortality rates used in this valuation are based on the most recently published report of the Nevada Public Employees Retirement System, dated June 30, 2017, except for a different basis used to project future mortality improvements.

Non-disabled life rates for regular employees:

Males and Females: Headcount -Weighted RP-2014 Healthy Annuitant Table set forward 1 year

Pre-retirement life rates for regular employees

Males and Females: Headcount – Weighted RP-2014 Employee Table

These rates were then adjusted to anticipate future mortality improvement by applying MacLeod Watts Scale 2017 on a generational basis from 2017 forward (i.e. mortality is projected to improve each year until the payments anticipated in any future year occur).

The discount rate used to measure the total OPEB liability was 3.13% as of June 30, 2017. The County funds the PEBP OPEB liability on a pay-as-you-go basis. Therefore, the discount rate used in this valuation is based on the published change in return for the applicable municipal bond index.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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**LCEHBP**

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	2.75%
Salary increases	4.00%
Wage inflation	3.00%; used to determine amortization payments if developed on a level percent of pay basis
Discount rate	2.68% as of June 30, 2016 3.13% as of June 30, 2017
Funding method	Entry age normal cost, closed group, level percent of pay
Healthcare trend	Medical premium increase: actual for 7/1/18, 6.25% for 7/1/19, 6.00% for 7/1/20, 5.75% for 7/1/21, 5.50% for 7/1/22, 5.25% for 7/1/23, and later years

The demographic actuarial assumptions used in this valuation are based on the most recently published report of the Nevada Public Employees Retirement System, dated June 30, 2017, which covers the employees included in this valuation except for a different basis used to project future mortality improvements.

Non-disabled life rates for regular employees:

Males and Females: Headcount -Weighted RP-2014 Healthy Annuitant Table set forward 1 year

Pre-retirement life rates for regular employees

Males and Females: Headcount – Weighted RP-2014 Employee Table

These rates were then adjusted to anticipate future mortality improvement by applying MacLeod Watts Scale 2017 on a generational basis from 2017 forward (i.e. mortality is projected to improve each year until the payments anticipated in any future year occur).

The discount rate used to measure the total OPEB liability was 3.13% as of June 30, 2017. The County funds the PEBP OPEB liability on a pay-as-you-go basis. Therefore, the discount rate used in this valuation is based on the published change in return for the applicable municipal bond index.

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

*Changes in the net OPEB liability*

PEBP

	Increase (decrease)		
	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2017	\$ 845,450	\$ -	\$ 845,450
Changes during the period:			
Service cost	-	-	-
Interest cost	21,793	-	21,793
Expected investment income	-	-	-
Employer contributions	-	64,555	(64,555)
Changes of benefit terms	-	-	-
Benefit payments	(64,555)	(64,555)	-
Assumption changes	(39,475)	-	(39,475)
Plan experience	-	-	-
Investment experience	-	-	-
Net changes	(82,237)	-	(82,237)
Balances at June 30, 2018	\$ 763,213	\$ -	\$ 763,213

LCEHBP

	Increase (decrease)		
	Total OPEB liability (a)	Plan fiduciary net position (b)	Net OPEB (asset) liability (a) - (b)
Balances at June 30, 2017	\$ 150,326	\$ -	\$ 150,326
Changes during the period:			
Service cost	28,037	-	28,037
Interest cost	4,733	-	4,733
Expected investment income	-	-	-
Employer contributions	-	3,507	(3,507)
Changes of benefit terms	-	-	-
Benefit payments	(3,507)	(3,507)	-
Assumption changes	(8,338)	-	(8,338)
Plan experience	-	-	-
Investment experience	-	-	-
Net changes	20,925	-	20,925
Balances at June 30, 2018	\$ 171,251	\$ -	\$ 171,251

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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***Plan fiduciary net position***

Detailed information about PEBP's fiduciary net position is available in a separately issued PEBP financial report. LCEHBP does not issue a separate financial report.

***OPEB expense***

For the year ended June 30, 2018, the County recognized OPEB expense for PEBP of (\$17,682) and for LCEHBP of \$32,015.

***Deferred outflows/inflows of resources related to OPEB***

At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

PEBP

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions subsequent to the measurement date	\$ 67,660	\$ -
Total	<u>\$ 67,660</u>	<u>\$ -</u>

The amount \$67,660 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year.

LCEHBP

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ -	\$ 7,583
Differences between expected and actual experience	-	-
Net difference between projected and actual earnings on investments	-	-
Contributions subsequent to the measurement date	-	-
Total	<u>\$ -</u>	<u>\$ 7,583</u>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 13. Postemployment Benefits Other Than Pensions (OPEB), Continued**

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The County currently has no deferred outflows of resources related to LCEHBP OPEB resulting from County contributions subsequent to the measurement date. Once they do, the outflows will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Deferred Outflows (Inflows) of Resources
2019	\$ (755)
2020	(755)
2021	(755)
2022	(755)
2023	(755)
Thereafter	(3,808)

**Combined balances for OPEB plans**

The combined balances for both the PEBP and LCEHBP OPEB plans as of and for the year ended June 30, 2018 are as follows:

	PEBP	LCEHBP	Combined
Net OPEB liability	\$ 763,213	\$ 171,251	\$ 934,464
Deferred outflows	67,660	-	67,660
Deferred inflows	-	7,583	7,583
OPEB expense	(17,682)	32,015	14,333

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 14. Landfill Closure and Postclosure Care Cost**

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State and federal laws and regulations require Lander County to place final covers on its Battle Mountain and Austin landfill sites when they stop accepting waste and to perform certain maintenance and monitoring functions at the sites for 30 years after closure. During the year ended June 30, 1999, the County Commissioners approved the County's purchase of insurance to cover the costs of closure and post-closure of the landfills. As such, the County has not recorded its liability in the Lander County Landfills Fund. The County is obligated under the insurance policy to pay an annual premium over 15 years. The County paid its final annual premium during fiscal year 2014. The County continually evaluates an expected closure date for the Battle Mountain landfill. Per an engineering study performed in 2003, the predicted life of the landfill was 77 years, through 2080. The engineer reevaluates the landfill capacity and adjusts it annually based on the landfill usage. At June 30, 2018 the estimated closure and post-closure liability is \$522,497 and the insured amount is \$522,497.

The Austin landfill was closed in 2006. During the fiscal year ended June 30, 2007, the County received State approval on the Austin landfill closure. A trust fund for post-closure financial assurance was established with Nevada Division of Environmental Protection named beneficiary of the trust. The trust was fully funded in 2007 in the amount of \$64,200 pursuant to an engineering report. The earnings in the trust have met the inflationary requirements set by the Nevada Division of Environmental Protection. At June 30, 2018 the estimated remaining post-closure liability is \$46,520.

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**NOTE 15. Construction and Purchase Commitments**

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Lander County has entered into contracts for construction and asset purchases as follows:

	Project Authorization	Expended/ Retainage	Commitment 06/30/18
Water and Sewer Projects	\$ 6,577,667	\$ 4,111,164	\$ 2,466,503
Various Paving Projects	4,529,800	1,628,483	2,901,317
Various Projects	6,103,650	640,116	5,463,534
Total Projects	<u>\$ 17,211,117</u>	<u>\$ 6,379,763</u>	<u>\$ 10,831,354</u>

**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

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**NOTE 16.      Restricted Assets and Net Position**

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The County maintains restricted cash to comply with various legal and contractual requirements. Amounts restricted are as follows at June 30, 2018:

AB198 Capital Replacement Projects Fund	\$ 1,982,335
Battle Mountain Sewer Fund 1/4% Sales Tax Restricted by NRS 377B.030	5,525,968
	<u>\$ 7,508,303</u>

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**NOTE 17.      Tax Abatements**

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**State of Nevada Tax Abatements**

For the fiscal year ended June 30, 2018, Lander County's revenues were reduced by a total amount of \$3,138,463 under agreements entered into by the State of Nevada as follows:

Renewable Energy, Nevada Revised Statutes (NRS) 701A.370

Partial abatement of one or more of property and local taxes imposed on renewable energy facilities:

Consolidated Taxes (Sales and Use Taxes)	\$1,346,638
Optional Local Sales Taxes	\$ 149,626

**Lander County, Nevada Tax Abatements**

Lander County, Nevada has entered into various tax abatement agreements that reduce the property tax revenues received by the County. The County's tax abatement program that reduce tax revenues include the following:

New Renewable Energy, NRS 701A.370

Unsecured Property Taxes	\$1,642,199
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**LANDER COUNTY**  
**Notes to the Financial Statements**  
**June 30, 2018**

**NOTE 18. Restatement Adjustments**

Net position as of July 1, 2017 has been restated as follows for the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (OPEB), as amended by GASB Statement No. 85, *Omnibus 2017* and for the implementation of GASB No. 82, *Pension Issues – An Amendment of GASB Statements No. 67, No. 68, and No. 73*. See Note 1 for further details.

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Water Fund</u>	<u>Sewer Fund</u>
Restatement adjustment - implementation of GASB 82:				
Deferred outflows - contributions subsequent to measurement date	\$ (456,847)	\$ (15,632)	\$ (7,816)	\$ (7,816)
Restatement adjustment - implementation of GASB 75:				
Net OPEB liability	(644,190)	(23,453)	(10,932)	(12,521)
Deferred outflows - contributions subsequent to measurement date	65,742	2,319	1,163	1,156
Total restatement adjustment	<u>\$ (1,035,296)</u>	<u>\$ (36,765)</u>	<u>\$ (17,584)</u>	<u>\$ (19,181)</u>

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**REQUIRED SUPPLEMENTARY INFORMATION**

**LANDER COUNTY**  
**Schedule of the Proportionate Share of the Net Pension Liability**  
**Public Employees' Retirement System of Nevada**  
**June 30, 2018**  
**Last 10 Fiscal Years**

	Reporting Fiscal Year (Measurement Date)			
	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
Proportion of the net pension liability (asset)	0.09924%	0.10666%	0.11210%	0.11092%
Proportionate share of the net pension liability (asset)	\$ 13,196,978	\$ 14,353,880	\$ 12,846,521	\$ 11,559,888
Covered employee payroll	\$ 5,765,742	\$ 5,819,671	\$ 5,825,961	\$ 5,735,650
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	228.89%	246.64%	220.50%	201.54%
Plan fiduciary net position as a percentage of the total pension liability	74.40%	72.20%	75.10%	76.30%

Note: In accordance with GASB 68, employers will need to disclose a 10-year history for the pension schedule above. Additional information will be displayed as it becomes available.

**LANDER COUNTY**  
**Schedule of Contributions**  
**Public Employees' Retirement System of Nevada**  
**June 30, 2018**  
**Last 10 Fiscal Years**

	Reporting Fiscal Year			
	2018	2017	2016	2015
Contractually required contribution	\$ 970,531	\$ 890,650	\$ 904,382	\$ 865,191
Contributions in relation to the contractually required contribution	\$ (970,531)	\$ (890,650)	\$ (904,382)	\$ (865,191)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered employee payroll	\$ 6,228,130	\$ 5,765,742	\$ 5,819,671	\$ 5,825,961
Contributions as a percentage of covered-employee payroll	15.58%	15.45%	15.54%	14.85%

Note: In accordance with GASB 68, employers will need to disclose a 10-year history for the pension schedule above. Additional information will be displayed as it becomes available.

**LANDER COUNTY**  
**Schedule of Changes in the Net OPEB Liability and Related Ratios**  
**PEBP**  
**June 30, 2018**  
**Last 10 Fiscal Years**

	Reporting Fiscal Year (Measurement Date)
	<u>2018</u> <u>(2017)</u>
Total OPEB liability	
Service cost	\$ -
Interest cost	21,793
Changes of benefit terms	-
Benefit payments	(64,555)
Assumption changes	(39,475)
Plan experience	-
Net change in total OPEB liability	<u>(82,237)</u>
Total OPEB liability - beginning	845,450
Total OPEB liability - ending (a)	<u><u>\$ 763,213</u></u>
Plan fiduciary net position	
Employer contributions	\$ 64,555
Net investment income	-
Benefit payments	(64,555)
Investment experience	-
Net change in plan fiduciary net position	<u>-</u>
Plan fiduciary net position - beginning	-
Plan fiduciary net position - ending (b)	<u><u>\$ -</u></u>
Net OPEB liability - ending (a) - (b)	\$ 763,213

Note: The County implemented GASB 75 in fiscal year 2018. Prior year information is not available.

**LANDER COUNTY**  
**Schedule of Changes in the Net OPEB Liability and Related Ratios**  
**LCEHBP**  
**June 30, 2018**  
**Last 10 Fiscal Years**

	Reporting Fiscal Year (Measurement Date)
	<u>2018</u> <u>(2017)</u>
Total OPEB liability	
Service cost	\$ 28,037
Interest cost	4,733
Changes of benefit terms	-
Benefit payments	(3,507)
Assumption changes	(8,338)
Plan experience	-
Net change in total OPEB liability	<u>20,925</u>
Total OPEB liability - beginning	<u>150,326</u>
Total OPEB liability - ending (a)	<u><u>\$ 171,251</u></u>
Plan fiduciary net position	
Employer contributions	\$ 3,507
Net investment income	-
Benefit payments	(3,507)
Investment experience	-
Net change in plan fiduciary net position	<u>-</u>
Plan fiduciary net position - beginning	<u>-</u>
Plan fiduciary net position - ending (b)	<u><u>\$ -</u></u>
Net OPEB liability - ending (a) - (b)	\$ 171,251

Note: The County implemented GASB 75 in fiscal year 2018. Prior year information is not available.

**LANDER COUNTY**  
**Schedule of OPEB Contributions**  
**PEBP**  
**June 30, 2018**  
**Last 10 Fiscal Years**

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	<b>Reporting Fiscal Year</b>	
	<b>2018</b>	<b>2017</b>
Contractually required contributions	\$ 67,660	\$ 66,199
Contributions in relation to the contractually required contribution	\$ (67,660)	\$ (66,199)
Contribution deficiency (excess)	\$ -	\$ -

Note: The County implemented GASB 75 in fiscal year 2018. Prior year information is not available.



**LANDER COUNTY**  
**Schedule of OPEB Contributions**  
**LCEHBP**  
**June 30, 2018**  
**Last 10 Fiscal Years**

	<b>Reporting Fiscal Year</b>	
	<b>2018</b>	<b>2017</b>
Contractually required contributions	\$ -	\$ 3,507
Contributions in relation to the contractually required contribution	\$ -	\$ (3,507)
Contribution deficiency (excess)	\$ -	\$ -
Covered-employee payroll	\$ -	\$ 6,287,365
Contributions as a percentage of covered-employee payroll	0.00%	0.06%

Note: The County implemented GASB 75 in fiscal year 2018. Prior year information is not available.

**LANDER COUNTY  
GENERAL FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Totals for June 30, 2017)**

REVENUES:	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Tax revenue					
Ad valorem	\$ 8,104,371	\$ 8,104,371	\$ 6,904,682	\$ (1,199,689)	\$ 6,850,686
Penalties and interest	45,000	45,000	42,642	(2,358)	20,534
Net proceeds of mines	-	-	1,323,154	1,323,154	863,300
Franchise taxes	40,050	40,050	82,432	42,382	79,410
Total tax revenue	8,189,421	8,189,421	8,352,910	163,489	7,813,930
Licenses and permits					
Liquor licenses	6,000	6,000	4,700	(1,300)	6,200
County gaming licenses	14,005	14,005	9,217	(4,788)	14,930
Building permits	80,000	80,000	90,382	10,382	78,203
Motor vehicle licenses	40,000	40,000	43,611	3,611	39,633
Marriage licenses	1,800	1,800	1,059	(741)	777
Mobile home permits	30	30	18	(12)	20
Total licenses and permits	141,835	141,835	148,987	7,152	139,763
Intergovernmental					
Federal grants	-	-	16,054	16,054	2,560
State grants	-	-	86,002	86,002	8,601
State gaming licenses	140,000	140,000	134,621	(5,379)	137,003
Consolidated tax	3,714,274	3,714,274	3,668,553	(45,721)	3,667,962
Total intergovernmental	3,854,274	3,854,274	3,905,230	50,956	3,816,126
Charges for services					
Clerk fees	2,560	2,560	2,346	(214)	2,464
Recorder fees	80,000	80,000	106,710	26,710	83,129
Assessor's commissions	250,000	250,000	704,068	454,068	721,090
Sheriff's fees	5,000	5,000	5,212	212	4,490
Inmate housing fees	25,000	25,000	330	(24,670)	911
Law library fees	1,000	1,000	2,625	1,625	2,070
Divorce action fees	4,000	4,000	8,370	4,370	5,353
Civil cases	15,000	15,000	7,347	(7,653)	10,188
Copy fees	9,500	9,500	12,968	3,468	12,667
Justice court fees	8,000	8,000	13,585	5,585	14,171
Other	11,075	11,075	29,865	18,790	17,358
Total charges for services	411,135	411,135	893,426	482,291	873,891

(continued)

**LANDER COUNTY**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Continued)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Totals for June 30, 2017)**

REVENUES (Continued):	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Fines and forfeitures					
Fines and forfeitures	191,000	191,000	240,335	49,335	209,464
Other	500	500	10	(490)	100
Total fines and forfeitures	<u>191,500</u>	<u>191,500</u>	<u>240,345</u>	<u>48,845</u>	<u>209,564</u>
Investment earnings					
Interest	500,000	500,000	857,567	357,567	649,071
Net increase (decrease) in the fair value of investments	-	-	(861,452)	(861,452)	(791,337)
Total investment earnings	<u>500,000</u>	<u>500,000</u>	<u>(3,885)</u>	<u>(503,885)</u>	<u>(142,266)</u>
Other revenue					
Rents	4,500	4,500	19,659	15,159	10,933
Miscellaneous	20,000	20,000	10,422	(9,578)	166,639
Total other revenue	<u>24,500</u>	<u>24,500</u>	<u>30,081</u>	<u>5,581</u>	<u>177,572</u>
Total revenues	<u>13,312,665</u>	<u>13,312,665</u>	<u>13,567,094</u>	<u>254,429</u>	<u>12,888,580</u> (continued)

**LANDER COUNTY  
GENERAL FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Continued)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Totals for June 30, 2017)**

EXPENDITURES:	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
General government					
Commissioners					
Salaries and wages	138,025	138,025	136,946	1,079	150,410
Employee benefits	104,040	104,040	92,383	11,657	85,601
Services and supplies	95,100	95,100	69,852	25,248	92,490
	<u>337,165</u>	<u>337,165</u>	<u>299,181</u>	<u>37,984</u>	<u>328,501</u>
Clerk					
Salaries and wages	180,515	180,515	178,479	2,036	157,350
Employee benefits	108,515	108,515	77,505	31,010	69,735
Services and supplies	203,750	203,750	209,016	(5,266)	96,606
	<u>492,780</u>	<u>492,780</u>	<u>465,000</u>	<u>27,780</u>	<u>323,691</u>
Treasurer					
Salaries and wages	228,900	228,900	218,348	10,552	225,519
Employee benefits	172,505	167,005	87,006	79,999	106,309
Services and supplies	40,384	45,884	26,989	18,895	30,064
	<u>441,789</u>	<u>441,789</u>	<u>332,343</u>	<u>109,446</u>	<u>361,892</u>
Executive director					
Salaries and wages	301,365	301,365	214,278	87,087	198,060
Employee benefits	156,990	156,990	93,892	63,098	70,333
Services and supplies	799,950	799,950	645,377	154,573	361,936
	<u>1,258,305</u>	<u>1,258,305</u>	<u>953,547</u>	<u>304,758</u>	<u>630,329</u>
Assessor					
Salaries and wages	344,655	344,655	233,351	344,655	227,113
Employee benefits	182,370	182,370	117,831	64,539	97,725
Services and supplies	131,775	131,775	94,709	37,066	63,325
	<u>658,800</u>	<u>658,800</u>	<u>445,891</u>	<u>446,260</u>	<u>388,163</u>
Finance department					
Salaries and wages	201,900	201,900	176,739	25,161	169,895
Employee benefits	93,615	91,815	62,340	29,475	61,672
Services and supplies	165,255	167,055	136,985	30,070	106,667
	<u>460,770</u>	<u>460,770</u>	<u>376,064</u>	<u>84,706</u>	<u>338,234</u>
Building & planning					
Salaries and wages	126,750	126,750	110,764	15,986	98,194
Employee benefits	69,545	69,545	49,522	20,023	44,655
Services and supplies	67,500	67,500	18,113	49,387	19,879
	<u>263,795</u>	<u>263,795</u>	<u>178,399</u>	<u>85,396</u>	<u>162,728</u>
Building maintenance					
Salaries and wages	60,800	109,444	109,375	69	59,637
Employee benefits	36,080	60,180	49,181	10,999	27,130
Services and supplies	459,000	459,000	336,699	122,301	350,225
	<u>555,880</u>	<u>628,624</u>	<u>495,255</u>	<u>133,369</u>	<u>436,992</u>
Recorder					
Salaries and wages	286,390	286,390	268,384	18,006	230,239
Employee benefits	174,755	174,755	114,775	59,980	92,966
Services and supplies	48,250	48,250	19,486	28,764	16,872
	<u>509,395</u>	<u>509,395</u>	<u>402,645</u>	<u>106,750</u>	<u>340,077</u>
Other general					
Retiree insurance	500,000	500,000	67,667	432,333	64,555
Services and supplies	1,089,174	1,089,174	864,091	225,083	593,979
	<u>1,589,174</u>	<u>1,589,174</u>	<u>931,758</u>	<u>657,416</u>	<u>658,534</u>
Total general government	<u>6,567,853</u>	<u>6,640,597</u>	<u>4,880,083</u>	<u>1,993,865</u>	<u>3,969,141</u>

(continued)

**LANDER COUNTY**  
**GENERAL FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Continued)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Totals for June 30, 2017)**

EXPENDITURES (Continued):	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Public safety					
Sheriff					
Salaries and wages	2,017,360	2,017,360	1,748,709	268,651	1,809,126
Employee benefits	1,483,405	1,483,405	1,012,846	470,559	1,032,033
Services and supplies	568,800	568,800	457,747	111,053	415,334
Capital outlay	4,500	4,500	4,500	-	4,475
	<u>4,074,065</u>	<u>4,074,065</u>	<u>3,223,802</u>	<u>850,263</u>	<u>3,260,968</u>
Jail operations					
Salaries and wages	658,570	658,570	541,446	117,124	481,438
Employee benefits	565,575	565,575	354,782	210,793	327,127
Services and supplies	300,200	300,200	243,419	56,781	206,271
Capital outlay	65,400	65,400	43,821	21,579	1,500
	<u>1,589,745</u>	<u>1,589,745</u>	<u>1,183,468</u>	<u>406,277</u>	<u>1,016,336</u>
Animal control					
Salaries and wages	65,170	65,170	56,572	8,598	43,447
Employee benefits	34,525	34,525	25,735	8,790	22,749
Services and supplies	30,960	32,960	20,388	12,572	14,210
Capital outlay	3,800	3,800	3,086	714	-
	<u>134,455</u>	<u>136,455</u>	<u>105,781</u>	<u>30,674</u>	<u>80,406</u>
Austin fire department					
Salaries and wages	600	600	-	600	-
Employee benefits	15,665	15,665	3,397	12,268	7,550
Services and supplies	28,100	28,100	13,509	14,591	10,008
Capital outlay	2,800	2,800	2,800	-	-
	<u>47,165</u>	<u>47,165</u>	<u>19,706</u>	<u>27,459</u>	<u>17,558</u>
Austin ambulance					
Salaries and wages	58,310	58,310	53,790	4,520	20,490
Employee benefits	18,350	28,150	24,297	3,853	3,698
Services and supplies	54,500	54,500	41,466	13,034	44,092
	<u>131,160</u>	<u>140,960</u>	<u>119,553</u>	<u>21,407</u>	<u>68,280</u>
Battle Mountain fire department					
Salaries and wages	1,800	1,800	1,800	-	1,800
Employee benefits	34,980	34,980	29,850	5,130	31,320
Services and supplies	211,700	211,700	183,023	28,677	170,784
Capital outlay	5,000	5,000	4	4,996	961
	<u>253,480</u>	<u>253,480</u>	<u>214,677</u>	<u>38,803</u>	<u>204,865</u>
Battle Mountain ambulance					
Services and supplies	132,500	132,500	69,771	62,729	138,064
	<u>132,500</u>	<u>132,500</u>	<u>69,771</u>	<u>62,729</u>	<u>138,064</u>
Total public safety	<u>6,362,570</u>	<u>6,374,370</u>	<u>4,936,758</u>	<u>1,437,612</u>	<u>4,786,477</u>

(continued)

**LANDER COUNTY  
GENERAL FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual (Continued)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Totals for June 30, 2017)**

EXPENDITURES (Continued):	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
Judicial					
District court					
Services and supplies	437,861	437,861	355,965	81,896	312,560
Capital outlay	7,500	7,500	5,753	1,747	-
	<u>445,361</u>	<u>445,361</u>	<u>361,718</u>	<u>83,643</u>	<u>312,560</u>
District attorney					
Salaries and wages	379,315	390,535	390,034	501	366,462
Employee benefits	177,465	167,245	154,432	12,813	136,057
Services and supplies	147,000	147,000	75,513	71,487	55,302
	<u>703,780</u>	<u>704,780</u>	<u>619,979</u>	<u>84,801</u>	<u>557,821</u>
Juvenile probation					
Services and supplies	907,253	907,253	570,549	336,704	395,832
	<u>907,253</u>	<u>907,253</u>	<u>570,549</u>	<u>336,704</u>	<u>395,832</u>
Justice court - Argenta					
Salaries and wages	277,290	277,290	272,194	5,096	265,856
Employee benefits	133,005	133,005	115,925	17,080	107,415
Services and supplies	99,100	99,100	40,740	58,360	27,439
	<u>509,395</u>	<u>509,395</u>	<u>428,859</u>	<u>80,536</u>	<u>400,710</u>
Justice court - Austin					
Salaries and wages	64,295	64,295	58,695	5,600	58,891
Employee benefits	27,010	27,010	18,452	8,558	19,967
Services and supplies	15,800	15,800	5,606	10,194	6,877
	<u>107,105</u>	<u>107,105</u>	<u>82,753</u>	<u>24,352</u>	<u>85,735</u>
Public defender					
Services and supplies	128,500	128,500	69,581	58,919	91,106
	<u>128,500</u>	<u>128,500</u>	<u>69,581</u>	<u>58,919</u>	<u>91,106</u>
Total judicial	<u>2,801,394</u>	<u>2,802,394</u>	<u>2,133,439</u>	<u>668,955</u>	<u>1,843,764</u>
Intergovernmental					
Services and supplies	137,025	137,025	169,814	(32,789)	42,877
Total intergovernmental	<u>137,025</u>	<u>137,025</u>	<u>169,814</u>	<u>(32,789)</u>	<u>42,877</u>
Total expenditures	<u>15,868,842</u>	<u>15,954,386</u>	<u>12,120,094</u>	<u>4,067,643</u>	<u>10,642,259</u>
Excess of revenues over (under) expenditures	<u>(2,556,177)</u>	<u>(2,641,721)</u>	<u>1,447,000</u>	<u>4,088,721</u>	<u>2,246,321</u>
Other financing sources (uses):					
Transfers in	43,535	43,535	89,176	45,641	156,465
Transfers out	(122,500)	(122,500)	(71,626)	50,874	(56,465)
Total other financing sources (uses)	<u>(78,965)</u>	<u>(78,965)</u>	<u>17,550</u>	<u>96,515</u>	<u>100,000</u>
Net change in fund balance	(2,635,142)	(2,720,686)	1,464,550	4,185,236	2,346,321
Fund balance, beginning of year	<u>43,214,314</u>	<u>43,214,314</u>	<u>43,214,314</u>	<u>-</u>	<u>40,867,993</u>
Fund balance, end of year	<u>\$ 40,579,172</u>	<u>\$ 40,493,628</u>	<u>\$ 44,678,864</u>	<u>\$ 4,185,236</u>	<u>\$ 43,214,314</u>

**LANDER COUNTY**  
**STATE MEDICAL INDIGENT FUND**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Totals for June 30, 2017)**

	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 516,450	\$ 516,450	\$ 356,709	\$ (159,741)	\$ 353,069
Ad valorem auto	98,480	98,480	81,714	(16,766)	80,841
Net proceeds of mines	-	-	880,259	880,259	743,009
Net proceeds auto	-	-	201,585	201,585	170,155
Total tax revenue	614,930	614,930	1,520,267	905,337	1,347,074
Total revenues	614,930	614,930	1,520,267	905,337	1,347,074
<b>EXPENDITURES:</b>					
Welfare					
Salaries and wages	26,480	26,480	25,958	522	25,524
Employee benefits	22,010	22,010	13,029	8,981	12,085
Services and supplies	519,638	519,638	368,178	151,460	132,500
Remittance to state	822,482	822,482	475,286	347,196	195,322
Total expenditures	1,390,610	1,390,610	882,451	508,159	365,431
Excess of revenues over (under) expenditures	(775,680)	(775,680)	637,816	1,413,496	981,643
<b>Net change in fund balance</b>	(775,680)	(775,680)	637,816	1,413,496	981,643
Fund balance, beginning of year	6,930,851	6,930,851	6,930,851	-	5,949,208
Fund balance, end of year	\$ 6,155,171	\$ 6,155,171	\$ 7,568,667	\$ 1,413,496	\$ 6,930,851

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**SUPPLEMENTARY INFORMATION**

**MAJOR CAPITAL PROJECTS FUND**

**NONMAJOR GOVERNMENTAL FUNDS  
COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS**

**MAJOR AND NONMAJOR PROPRIETARY INDIVIDUAL FUND  
FINANCIAL STATEMENTS**

**LANDER COUNTY**  
**CCP (CONSTRUCTION OF CAPITAL PROJECTS) FUND**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
<b>REVENUES:</b>					
Tax revenue					
Net proceeds of mines	\$ -	\$ -	\$ 14,350,198	\$ 14,350,198	\$ 9,149,065
Total tax revenue	-	-	14,350,198	14,350,198	9,149,065
Investment earnings					
Interest	447,790	447,790	911,713	463,923	812,680
Net increase (decrease) in the fair value of investments	-	-	(1,337,489)	(1,337,489)	(1,187,006)
Total investment earnings	447,790	447,790	(425,776)	(873,566)	(374,326)
Other revenue					
Miscellaneous	-	-	99,294	99,294	175,000
Total other revenue	-	-	99,294	99,294	175,000
Total revenues	447,790	447,790	14,023,716	13,575,926	8,949,739
<b>EXPENDITURES:</b>					
General government					
Services and supplies	-	-	-	-	226,661
Capital outlay	17,511,116	17,511,116	6,721,732	10,789,384	16,326,692
Total expenditures	17,511,116	17,511,116	6,721,732	10,789,384	16,553,353
Excess of revenues over (under) expenditures	(17,063,326)	(17,063,326)	7,301,984	24,365,310	(7,603,614)
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balance	(17,063,326)	(17,063,326)	7,301,984	24,365,310	(7,603,614)
Fund balance, beginning of year	35,602,697	35,602,697	35,602,697	-	43,206,311
Fund balance, end of year	\$ 18,539,371	\$ 18,539,371	\$ 42,904,681	\$ 24,365,310	\$ 35,602,697

**LANDER COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2018**

	Road and Bridge	Indigent	Agricultural Extension	Aged Services	Lander County Landfill	Lander County Airports
<b>Assets</b>						
Cash and investments	\$ 5,950,668	\$ 2,082,340	\$ 283,477	\$ 2,657,882	\$ 8,145,574	\$ 1,886,031
Accounts receivable	-	102	-	990	8,530	524
Taxes receivable	10,725	4,257	846	4,791	2,821	2,257
Due from other governments	172,516	-	-	11,296	-	204
Inventory	-	-	-	398	-	-
<b>Total assets</b>	<b>\$ 6,133,909</b>	<b>\$ 2,086,699</b>	<b>\$ 284,323</b>	<b>\$ 2,675,357</b>	<b>\$ 8,156,925</b>	<b>\$ 1,889,016</b>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	86,039	541	12,999	2,988	59,767	1,206
Accrued salaries	36,347	7,380	1,688	8,754	6,357	-
Unearned revenue	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
<b>Total liabilities</b>	<b>122,386</b>	<b>7,921</b>	<b>14,687</b>	<b>11,742</b>	<b>66,124</b>	<b>1,206</b>
<b>Deferred inflows of resources:</b>						
Unavailable revenue - property taxes	9,656	3,831	761	4,314	2,540	2,032
<b>Total deferred inflows of resources</b>	<b>9,656</b>	<b>3,831</b>	<b>761</b>	<b>4,314</b>	<b>2,540</b>	<b>2,032</b>
<b>Fund balances:</b>						
Nonspendable	-	-	-	398	-	-
Restricted for:						
General government	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Welfare	-	2,074,947	-	-	-	-
Community support	-	-	268,875	-	-	-
Committed for:						
General government	-	-	-	-	-	1,885,778
Culture and recreation	-	-	-	-	-	-
Health and sanitation	-	-	-	-	8,088,261	-
Capital projects	-	-	-	-	-	-
Assigned	6,001,867	-	-	2,658,903	-	-
<b>Total fund balances</b>	<b>6,001,867</b>	<b>2,074,947</b>	<b>268,875</b>	<b>2,659,301</b>	<b>8,088,261</b>	<b>1,885,778</b>
<b>Total liabilities, deferred inflows, &amp; fund balances</b>	<b>\$ 6,133,909</b>	<b>\$ 2,086,699</b>	<b>\$ 284,323</b>	<b>\$ 2,675,357</b>	<b>\$ 8,156,925</b>	<b>\$ 1,889,016</b>

(Continued)

**LANDER COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2018**

	Lander Economic Development	DOE Nuclear Repository	Regional Street and Highway	Town of Austin	Town of Battle Mountain	Culture & Recreation	Reserve	Title III SRS/CRA
<b>Assets</b>								
Cash and investments	\$ 26,741	\$ 7,570	\$ 3,112,700	\$ 110,500	\$ 938,668	\$ 7,029,240	\$ 1,432,344	\$ 189,858
Accounts receivable	-	-	-	2,454	12,014	5,364	38,629	-
Taxes receivable	-	-	-	806	808	5,049	-	-
Due from other governments	-	-	77,647	2,615	39,161	-	-	-
Inventory	-	-	-	-	-	-	-	-
Total assets	\$ 26,741	\$ 7,570	\$ 3,190,347	\$ 116,375	\$ 990,651	\$ 7,039,653	\$ 1,470,973	\$ 189,858
<b>Liabilities, Deferred Inflows, and Fund Balances</b>								
<b>Liabilities:</b>								
Accounts payable	387	-	-	1,159	40,326	17,771	-	-
Accrued salaries	-	-	-	-	-	29,330	-	-
Unearned revenue	-	7,570	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-
Total liabilities	387	7,570	-	1,159	40,326	47,101	-	-
<b>Deferred inflows of resources:</b>								
Unavailable revenue - property taxes	-	-	-	578	752	4,546	-	-
Total deferred inflows of resources	-	-	-	578	752	4,546	-	-
<b>Fund balances:</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	189,858
Public works	-	-	3,190,347	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
Committed for:								
General government	-	-	-	-	-	-	1,470,973	-
Culture and recreation	-	-	-	-	-	6,988,006	-	-
Health and sanitation	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Assigned	26,354	-	-	114,638	949,573	-	-	-
Total fund balances	26,354	-	3,190,347	114,638	949,573	6,988,006	1,470,973	189,858
Total liabilities, deferred inflows, & fund balances	\$ 26,741	\$ 7,570	\$ 3,190,347	\$ 116,375	\$ 990,651	\$ 7,039,653	\$ 1,470,973	\$ 189,858

(Continued)

**LANDER COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2018**

	Administrative Assessment Fees	Genetic Marker Testing	Forensic Services	District Drug Court	Court Facility Fees	Juvenile Administrative Assessment	Mine Map Fees	Technology Fees
<b>Assets</b>								
Cash and investments	\$ 53,486	\$ 875	\$ 7,307	\$ 109,805	\$ 136,257	\$ 9,283	\$ 217,141	\$ 3,182,437
Accounts receivable	-	-	-	-	-	-	-	(180)
Taxes receivable	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 53,486</b>	<b>\$ 875</b>	<b>\$ 7,307</b>	<b>\$ 109,805</b>	<b>\$ 136,257</b>	<b>\$ 9,283</b>	<b>\$ 217,141</b>	<b>\$ 3,182,257</b>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>								
<b>Liabilities:</b>								
Accounts payable	1,564	875	-	1,377	-	364	-	19,383
Accrued salaries	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>1,564</b>	<b>875</b>	<b>-</b>	<b>1,377</b>	<b>-</b>	<b>364</b>	<b>-</b>	<b>19,383</b>
<b>Deferred inflows of resources:</b>								
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for:								
General government	-	-	-	-	-	-	217,141	3,162,874
Judicial	51,922	-	-	108,428	136,257	8,919	-	-
Public safety	-	-	7,307	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
Committed for:								
General government	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and sanitation	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>51,922</b>	<b>-</b>	<b>7,307</b>	<b>108,428</b>	<b>136,257</b>	<b>8,919</b>	<b>217,141</b>	<b>3,162,874</b>
<b>Total liabilities, deferred inflows, &amp; fund balances</b>	<b>\$ 53,486</b>	<b>\$ 875</b>	<b>\$ 7,307</b>	<b>\$ 109,805</b>	<b>\$ 136,257</b>	<b>\$ 9,283</b>	<b>\$ 217,141</b>	<b>\$ 3,182,257</b>

(Continued)

**LANDER COUNTY**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2018**

	Austin Capital Acquisition	Equipment/ Building Replacement	Capital Acquisition	Battle Mountain Capital Acquisition	Emergency Maintenance	Airport Capital Improvement	Court Facilities Capital	Total Nonmajor Govt. Funds
<b>Assets</b>								
Cash and investments	\$ 37,463	\$ 16,625,836	\$ 4,237,338	\$ 227,535	\$ 2,820,475	\$ 2,957,737	\$ 740,314	\$ 65,216,882
Accounts receivable	-	-	-	-	-	1,072	-	69,499
Taxes receivable	-	-	1,692	-	-	-	-	34,052
Due from other governments	-	-	-	-	-	94,141	-	397,580
Inventory	-	-	-	-	-	-	-	398
<b>Total assets</b>	<b>\$ 37,463</b>	<b>\$ 16,625,836</b>	<b>\$ 4,239,030</b>	<b>\$ 227,535</b>	<b>\$ 2,820,475</b>	<b>\$ 3,052,950</b>	<b>\$ 740,314</b>	<b>\$ 65,718,411</b>
<b>Liabilities, Deferred Inflows, and Fund Balances</b>								
<b>Liabilities:</b>								
Accounts payable	-	435,059	-	-	-	80,532	-	\$ 762,337
Accrued salaries	-	-	-	-	-	-	-	89,856
Unearned revenue	-	-	-	-	-	-	-	7,570
Due to other governments	-	-	1,728	-	-	-	-	1,728
<b>Total liabilities</b>	<b>-</b>	<b>435,059</b>	<b>1,728</b>	<b>-</b>	<b>-</b>	<b>80,532</b>	<b>-</b>	<b>861,491</b>
<b>Deferred inflows of resources:</b>								
Unavailable revenue - property taxes	-	-	1,523	-	-	-	-	30,533
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>1,523</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,533</b>
<b>Fund balances:</b>								
Nonspendable	-	-	-	-	-	-	-	398
Restricted for:								
General government	-	-	-	-	-	-	-	3,380,015
Judicial	-	-	-	-	-	-	-	305,526
Public safety	-	-	-	-	-	-	-	197,165
Public works	-	-	-	-	-	-	-	3,190,347
Welfare	-	-	-	-	-	-	-	2,074,947
Community support	-	-	-	-	-	-	-	268,875
Committed for:								
General government	-	-	-	-	-	-	-	3,356,751
Culture and recreation	-	-	-	-	-	-	-	6,988,006
Health and sanitation	-	-	-	-	-	-	-	8,088,261
Capital projects	-	16,190,777	-	-	2,820,475	2,972,418	740,314	22,723,984
Assigned	37,463	-	4,235,779	227,535	-	-	-	14,252,112
<b>Total fund balances</b>	<b>37,463</b>	<b>16,190,777</b>	<b>4,235,779</b>	<b>227,535</b>	<b>2,820,475</b>	<b>2,972,418</b>	<b>740,314</b>	<b>64,826,387</b>
<b>Total liabilities, deferred inflows, &amp; fund balances</b>	<b>\$ 37,463</b>	<b>\$ 16,625,836</b>	<b>\$ 4,239,030</b>	<b>\$ 227,535</b>	<b>\$ 2,820,475</b>	<b>\$ 3,052,950</b>	<b>\$ 740,314</b>	<b>\$ 65,718,411</b>

**LANDER COUNTY**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2018**

REVENUES:	Road and Bridge	Indigent	Agricultural Extension	Aged Services	Lander County Landfill	Lander County Airports
Taxes	\$ 1,039,646	\$ 499,407	\$ 81,691	\$ 462,938	\$ 944,271	\$ 220,610
Licenses, permits and fees	-	-	-	-	-	-
Intergovernmental	1,066,565	-	-	51,123	-	-
Charges for services	-	14,841	-	35,463	139,158	14,924
Investment earnings	-	-	-	-	98,730	-
Other revenues	280	50	-	24,408	1,857	16,800
Total	2,106,491	514,298	81,691	573,932	1,184,016	252,334
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	-	-	-	134,308
Public safety	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Public works	1,857,820	-	-	-	-	-
Welfare	-	234,760	-	361,278	-	-
Health and sanitation	-	-	-	-	384,895	-
Culture and recreation	-	-	-	-	-	-
Community support	-	-	82,962	-	-	-
Capital outlay:						
General government	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Community support	-	-	-3,071	-	-	-
Total	1,857,820	234,760	86,033	361,278	384,895	134,308
Excess of revenues over (under) expenditures	248,671	279,538	(4,342)	212,654	799,121	118,026
Other financing sources (uses):						
Transfers in	1,309	-	-	-	-	-
Transfers out	-	-	-	-	-	(1,309)
Total other financing sources (uses)	1,309	-	-	-	-	(1,309)
Net change in fund balances	249,980	279,538	(4,342)	212,654	799,121	116,717
Fund balances - beginning	5,751,887	1,793,409	273,217	2,446,647	7,289,140	1,769,061
Fund balances - ending	\$ 6,001,867	\$ 2,074,947	\$ 268,875	\$ 2,659,301	\$ 8,088,261	\$ 1,885,778

(Continued)

**LANDER COUNTY**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2018**

	Lander Economic Development	DOE Nuclear Repository	Regional Street and Highway	Town of Austin	Town of Battle Mountain	Culture & Recreation	Reserve	Title III SRS/CRA
<b>REVENUES:</b>								
Taxes	\$ -	\$ -	\$ 387,470	\$ 18,617	\$ 74,266	\$ 487,447	\$ -	\$ -
Licenses, permits and fees	-	-	-	3,744	33,187	-	-	-
Intergovernmental	7,750	6,214	-	15,212	227,823	1,024,407	-	-
Charges for services	-	-	-	450	-	123,775	-	-
Investment earnings	-	-	-	1,458	11,693	-	14,258	-
Other revenues	-	-	-	10	-	44,752	336,172	-
<b>Total</b>	<b>7,750</b>	<b>6,214</b>	<b>387,470</b>	<b>39,491</b>	<b>346,969</b>	<b>1,680,381</b>	<b>350,430</b>	<b>-</b>
<b>EXPENDITURES:</b>								
Current:								
General government	-	-	-	23,704	238,524	-	-	-
Public safety	-	6,214	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public works	-	-	-	10,000	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Health and sanitation	-	-	-	-	-	10,360	-	-
Culture and recreation	-	-	-	17,395	-	1,453,755	-	-
Community support	-	-	-	-	-	-	-	-
Capital outlay:	10,201	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-
Public works	-	-	22,107	-	-	-	-	-
Culture and recreation	-	-	-	-	64,700	-	-	-
Community support	-	-	-	-	-	-	-	-
<b>Total</b>	<b>10,201</b>	<b>6,214</b>	<b>22,107</b>	<b>51,099</b>	<b>303,224</b>	<b>1,464,115</b>	<b>-</b>	<b>-</b>
Excess of revenues over (under) expenditures	(2,451)	-	365,363	(11,608)	43,745	216,266	350,430	-
Other financing sources (uses):								
Transfers in	2,450	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>2,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balances	(1)	-	365,363	(11,608)	43,745	216,266	350,430	-
Fund balances - beginning	26,355	-	2,824,984	126,246	905,828	6,771,740	1,120,543	189,858
<b>Fund balances - ending</b>	<b>\$ 26,354</b>	<b>\$ -</b>	<b>\$ 3,190,347</b>	<b>\$ 114,638</b>	<b>\$ 949,573</b>	<b>\$ 6,988,006</b>	<b>\$ 1,470,973</b>	<b>\$ 189,858</b>

(Continued)



**LANDER COUNTY**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2018**

	Administrative Assessment Fees	Genetic Marker Testing	Forensic Services	District Drug Court	Court Facility Fees	Juvenile Administrative Assessment	Mine Map Fees	Technology Fees
<b>REVENUES:</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits and fees	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	21,994	9,923	924	11,812	31,437	6,824	51,738	1,116,967
Investment earnings	-	-	-	-	-	-	-	31,542
Other revenues	-	-	-	-	-	-	-	-
<b>Total</b>	<b>21,994</b>	<b>9,923</b>	<b>924</b>	<b>11,812</b>	<b>31,437</b>	<b>6,824</b>	<b>51,738</b>	<b>1,148,509</b>
<b>EXPENDITURES:</b>								
<b>Current:</b>								
General government	-	-	-	-	-	-	10,604	178,047
Public safety	-	-	-	-	-	-	-	-
Judicial	6,898	9,923	-	17,556	-	6,700	-	-
Public works	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-
Health and sanitation	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
Capital outlay:	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	36,614
Public works	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Community support	-	-	-	-	-	-	-	-
<b>Total</b>	<b>6,898</b>	<b>9,923</b>	<b>-</b>	<b>17,556</b>	<b>-</b>	<b>6,700</b>	<b>10,604</b>	<b>214,661</b>
Excess of revenues over (under) expenditures	15,096	-	924	(5,744)	31,437	124	41,134	933,848
Other financing sources (uses):								
Transfers in	-	-	-	25,000	-	-	-	-
Transfers out	(16,840)	-	-	-	(27,336)	-	-	(45,000)
<b>Total other financing sources (uses)</b>	<b>(16,840)</b>	<b>-</b>	<b>-</b>	<b>25,000</b>	<b>(27,336)</b>	<b>-</b>	<b>-</b>	<b>(45,000)</b>
Net change in fund balances	(1,744)	-	924	19,256	4,101	124	41,134	888,848
Fund balances - beginning	53,666	-	6,383	89,172	132,156	8,795	176,007	2,274,026
<b>Fund balances - ending</b>	<b>\$ 51,922</b>	<b>\$ -</b>	<b>\$ 7,307</b>	<b>\$ 108,428</b>	<b>\$ 136,257</b>	<b>\$ 8,919</b>	<b>\$ 217,141</b>	<b>\$ 3,162,874</b>

(Continued)

**LANDER COUNTY**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2018**

	Austin Capital Acquisition	Equipment/ Building Replacement	Capital Acquisition	Battle Mountain Capital Acquisition	Emergency Maintenance	Airport Capital Improvement	Court Facilities Capital	Total Nonmajor Govt. Funds
<b>REVENUES:</b>								
Taxes	\$ -	\$ 8,021,562	\$ 566,568	\$ -	\$ -	\$ -	\$ -	\$ 12,804,493
Licenses, permits and fees	-	-	-	-	-	-	-	36,931
Intergovernmental	-	-	-	-	-	579,315	-	2,978,409
Charges for services	-	-	-	-	-	-	-	1,580,230
Investment earnings	-	-	-	-	-	-	9,186	166,867
Other revenues	415	-	-	2,540	-	6,540	-	433,824
Total	415	8,021,562	566,568	2,540	-	585,855	9,186	18,000,754
<b>EXPENDITURES:</b>								
Current:								
General government	-	788,396	-	-	316,747	37	-	1,690,367
Public safety	-	-	-	-	-	-	-	6,214
Judicial	-	-	-	-	-	-	-	41,077
Public works	-	-	-	-	-	-	-	1,867,820
Welfare	-	-	-	-	-	-	-	596,038
Health and sanitation	-	-	-	-	-	-	-	395,255
Culture and recreation	-	-	-	-	-	-	-	1,471,150
Community support	-	-	-	-	-	-	-	93,163
Capital outlay:								
General government	-	-	-	-	-	774,223	-	810,837
Public works	-	1,102,672	2,061	-	-	-	-	1,126,840
Culture and recreation	-	-	-	-	-	-	-	64,700
Community support	-	-	-	-	-	-	-	3,071
Total	-	1,891,068	2,061	-	316,747	774,260	-	8,166,532
Excess of revenues over (under) expenditures	415	6,130,494	564,507	2,540	(316,747)	(188,405)	9,186	9,834,222
Other financing sources (uses):								
Transfers in	4,762	-	-	28,032	-	-	44,176	105,729
Transfers out	-	-	(32,794)	-	-	-	-	(123,279)
Total other financing sources (uses)	4,762	-	(32,794)	28,032	-	-	44,176	(17,550)
Net change in fund balances	5,177	6,130,494	531,713	30,572	(316,747)	(188,405)	53,362	9,816,672
Fund balances - beginning	32,286	10,060,283	3,704,066	196,963	3,137,222	3,160,823	688,952	55,009,715
Fund balances - ending	\$ 37,463	\$ 16,190,777	\$ 4,235,779	\$ 227,535	\$ 2,820,475	\$ 2,972,418	\$ 740,314	\$ 64,826,387

**LANDER COUNTY**  
**ROAD AND BRIDGE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 1,224,962	\$ 1,224,962	\$ 1,039,646	\$ (185,316)	\$ 1,028,884
Total tax revenue	<u>1,224,962</u>	<u>1,224,962</u>	<u>1,039,646</u>	<u>(185,316)</u>	<u>1,028,884</u>
Intergovernmental					
State motor vehicle fuel tax	964,350	964,350	1,011,367	47,017	1,007,449
Forest reserve fees	20,000	20,000	55,198	35,198	12,690
Total intergovernmental	<u>984,350</u>	<u>984,350</u>	<u>1,066,565</u>	<u>82,215</u>	<u>1,020,139</u>
Other revenue					
Miscellaneous	200	200	280	80	106,930
Total other revenues	<u>200</u>	<u>200</u>	<u>280</u>	<u>80</u>	<u>106,930</u>
Total revenues	<u>2,209,512</u>	<u>2,209,512</u>	<u>2,106,491</u>	<u>(103,021)</u>	<u>2,155,953</u>
<b>EXPENDITURES:</b>					
Public works					
Highway and streets - Austin					
Salaries and wages	378,390	378,390	355,853	22,537	331,994
Employee benefits	204,770	204,770	199,034	5,736	154,608
Services and supplies	291,565	291,565	232,521	59,044	218,222
Capital outlay	50,000	50,000	-	50,000	-
Total highway and streets - Austin	<u>924,725</u>	<u>924,725</u>	<u>787,408</u>	<u>137,317</u>	<u>704,824</u>
Highway and streets - Battle Mountain					
Salaries and wages	569,240	569,240	543,583	25,657	528,186
Employee benefits	335,525	335,525	260,807	74,718	264,935
Services and supplies	411,720	411,720	266,022	145,698	266,682
Capital outlay	50,000	50,000	-	50,000	-
Total highway and streets - BM	<u>1,366,485</u>	<u>1,366,485</u>	<u>1,070,412</u>	<u>296,073</u>	<u>1,059,803</u>
Total expenditures	<u>2,291,210</u>	<u>2,291,210</u>	<u>1,857,820</u>	<u>433,390</u>	<u>1,764,627</u>
Excess of revenues over (under) expenditures	<u>(81,698)</u>	<u>(81,698)</u>	<u>248,671</u>	<u>330,369</u>	<u>391,326</u>
<b>Other financing sources (uses):</b>					
Transfers in	22,000	22,000	1,309	(20,691)	7,257
Total other financing sources (uses)	<u>22,000</u>	<u>22,000</u>	<u>1,309</u>	<u>(20,691)</u>	<u>7,257</u>
<b>Net change in fund balance</b>	<u>(59,698)</u>	<u>(59,698)</u>	<u>249,980</u>	<u>309,678</u>	<u>398,583</u>
Fund balance, beginning of year	<u>5,751,887</u>	<u>5,751,887</u>	<u>5,751,887</u>	<u>-</u>	<u>5,353,304</u>
Fund balance, end of year	<u>\$ 5,692,189</u>	<u>\$ 5,692,189</u>	<u>\$ 6,001,867</u>	<u>\$ 309,678</u>	<u>\$ 5,751,887</u>

**LANDER COUNTY**  
**INDIGENT FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 484,358	\$ 484,358	\$ 499,407	\$ 15,049	\$ 406,936
Total tax revenue	484,358	484,358	499,407	15,049	406,936
Charges for services					
Court fees	-	-	14,841	14,841	-
Total charges for services	-	-	14,841	14,841	-
Other Revenue					
Miscellaneous	-	-	50	50	-
Total Other	-	-	50	50	-
Total revenues	484,358	484,358	514,298	29,940	406,936
<b>EXPENDITURES:</b>					
Welfare					
Health nurse					
Salaries and wages	41,290	54,270	53,686	584	45,010
Employee benefits	24,200	26,200	19,128	7,072	17,416
Services and supplies	588,700	577,900	122,007	455,893	107,634
Total health nurse	654,190	658,370	194,821	463,549	170,060
Other indigent					
Salaries and wages	26,480	26,480	25,958	522	25,524
Employee benefits	22,010	22,010	13,029	8,981	11,898
Services and supplies	21,000	21,000	952	20,048	870
Total other indigent	69,490	69,490	39,939	29,551	38,292
Total expenditures	723,680	727,860	234,760	493,100	208,352
Excess of revenues over (under) expenditures	(239,322)	(243,502)	279,538	523,040	198,584
Net change in fund balance	(239,322)	(243,502)	279,538	523,040	198,584
Fund balance, beginning of year	-	-	1,795,409	1,795,409	1,596,825
Fund balance, end of year	\$ (239,322)	\$ (243,502)	\$ 2,074,947	\$ 2,318,449	\$ 1,795,409

**LANDER COUNTY**  
**AGRICULTURAL EXTENSION FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 96,233	\$ 96,233	\$ 81,691	\$ (14,542)	\$ 80,859
Total tax revenue	96,233	96,233	81,691	(14,542)	80,859
Total revenues	96,233	96,233	81,691	(14,542)	80,859
<b>EXPENDITURES:</b>					
Community support					
Salaries and wages	37,655	37,655	36,531	1,124	36,408
Employee benefits	26,285	26,285	13,632	12,653	13,181
Services and supplies	40,222	40,222	32,799	7,423	31,507
Capital outlay	-	-	3,071	(3,071)	1,270
Total expenditures	104,162	104,162	86,033	18,129	82,366
Excess of revenues over (under) expenditures	(7,929)	(7,929)	(4,342)	3,587	(1,507)
<b>Net change in fund balance</b>	(7,929)	(7,929)	(4,342)	3,587	(1,507)
Fund balance, beginning of year	273,217	273,217	273,217	-	274,724
Fund balance, end of year	\$ 265,288	\$ 265,288	\$ 268,875	\$ 3,587	\$ 273,217

**LANDER COUNTY**  
**AGED SERVICES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 545,323	\$ 545,323	\$ 462,938	\$ (82,385)	\$ 458,163
Total tax revenue	545,323	545,323	462,938	(82,385)	458,163
Intergovernmental					
Federal grants	58,920	58,920	51,123	(7,797)	85,652
Total intergovernmental	58,920	58,920	51,123	(7,797)	85,652
Charges for services					
Meal fees	30,250	30,250	35,463	5,213	39,783
Total charges for services	30,250	30,250	35,463	5,213	39,783
Other revenue					
Miscellaneous	23,500	23,500	24,408	908	240,023
Total other revenue	23,500	23,500	24,408	908	240,023
Total revenues	657,993	657,993	573,932	(84,061)	823,621
<b>EXPENDITURES:</b>					
Welfare					
Senior center					
Salaries and wages	271,865	271,865	176,684	95,181	174,166
Employee benefits	179,385	182,835	111,377	71,458	104,208
Services and supplies	142,635	139,185	62,349	76,836	58,681
Capital outlay	23,500	23,500	-	23,500	-
Total senior center	617,385	617,385	350,410	266,975	337,055
Austin school					
Salaries and wages	11,920	11,920	5,828	6,092	5,741
Employee benefits	5,305	5,305	2,335	2,970	2,731
Services and supplies	8,160	8,160	2,705	5,455	2,950
Total austin school	25,385	25,385	10,868	14,517	11,422
Total expenditures	642,770	642,770	361,278	281,492	348,477
Excess of revenues over (under) expenditures	15,223	15,223	212,654	197,431	475,144
Net change in fund balance	15,223	15,223	212,654	197,431	475,144
Fund balance, beginning of year	2,446,647	2,446,647	2,446,647	-	1,971,503
Fund balance, end of year	<u>\$ 2,461,870</u>	<u>\$ 2,461,870</u>	<u>\$ 2,659,301</u>	<u>\$ 197,431</u>	<u>\$ 2,446,647</u>

**LANDER COUNTY**  
**LANDER COUNTY LANDFILL FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 320,778	\$ 320,778	\$ 272,317	\$ (48,461)	\$ 269,509
Net proceeds of mines	-	-	671,954	671,954	567,183
Total tax revenue	<u>320,778</u>	<u>320,778</u>	<u>944,271</u>	<u>623,493</u>	<u>836,692</u>
Charges for services					
Gate fees	65,000	65,000	139,158	74,158	97,594
Total charges for services	<u>65,000</u>	<u>65,000</u>	<u>139,158</u>	<u>74,158</u>	<u>97,594</u>
Investment earnings					
Interest	5,000	5,000	98,730	93,730	78,640
Total investment earnings	<u>5,000</u>	<u>5,000</u>	<u>98,730</u>	<u>93,730</u>	<u>78,640</u>
Other revenue					
Miscellaneous	1,000	1,000	1,857	857	3,082
Total other revenue	<u>1,000</u>	<u>1,000</u>	<u>1,857</u>	<u>857</u>	<u>3,082</u>
Total revenues	<u>391,778</u>	<u>391,778</u>	<u>1,184,016</u>	<u>792,238</u>	<u>1,016,008</u>
<b>EXPENDITURES:</b>					
Health and sanitation					
Salaries and wages	154,245	154,245	149,631	4,614	127,082
Employee benefits	111,070	111,070	67,971	43,099	55,847
Services and supplies	327,350	327,350	167,293	160,057	118,570
Capital outlay	-	-	-	-	115,171
Total expenditures	<u>592,665</u>	<u>592,665</u>	<u>384,895</u>	<u>207,770</u>	<u>416,670</u>
Excess of revenues over (under) expenditures	<u>(200,887)</u>	<u>(200,887)</u>	<u>799,121</u>	<u>1,000,008</u>	<u>599,338</u>
<b>Net change in fund balance</b>	<u>(200,887)</u>	<u>(200,887)</u>	<u>799,121</u>	<u>1,000,008</u>	<u>599,338</u>
Fund balance, beginning of year	<u>7,289,140</u>	<u>7,289,140</u>	<u>7,289,140</u>	-	<u>6,689,802</u>
Fund balance, end of year	<u>\$ 7,088,253</u>	<u>\$ 7,088,253</u>	<u>\$ 8,088,261</u>	<u>\$ 1,000,008</u>	<u>\$ 7,289,140</u>

**LANDER COUNTY**  
**LANDER COUNTY AIRPORTS FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 256,621	\$ 256,621	\$ 217,853	\$ (38,768)	\$ 215,602
Gasoline tax	500	500	2,757	2,257	633
Total tax revenue	<u>257,121</u>	<u>257,121</u>	<u>220,610</u>	<u>(36,511)</u>	<u>216,235</u>
Charges for services					
User fees and fuel sales	3,500	3,500	14,924	11,424	4,597
Total charges for services	<u>3,500</u>	<u>3,500</u>	<u>14,924</u>	<u>11,424</u>	<u>4,597</u>
Other revenues					
Rent	17,300	17,300	16,800	(500)	25,945
Miscellaneous	-	-	-	-	41,858
Total other revenues	<u>17,300</u>	<u>17,300</u>	<u>16,800</u>	<u>(500)</u>	<u>67,803</u>
Total revenues	<u>277,921</u>	<u>277,921</u>	<u>252,334</u>	<u>(25,587)</u>	<u>288,635</u>
<b>EXPENDITURES:</b>					
General government					
Services and supplies	189,275	189,275	134,308	54,967	121,439
Capital outlay	30	30	-	30	26
Total expenditures	<u>189,305</u>	<u>189,305</u>	<u>134,308</u>	<u>54,997</u>	<u>121,465</u>
Excess of revenues over (under) expenditures	<u>88,616</u>	<u>88,616</u>	<u>118,026</u>	<u>29,410</u>	<u>167,170</u>
Other financing sources (uses):					
Transfers out	(22,000)	(22,000)	(1,309)	20,691	(7,257)
Total other financing sources (uses)	<u>(22,000)</u>	<u>(22,000)</u>	<u>(1,309)</u>	<u>20,691</u>	<u>(7,257)</u>
Net change in fund balance	66,616	66,616	116,717	50,101	159,913
Fund balance, beginning of year	<u>1,769,061</u>	<u>1,769,061</u>	<u>1,769,061</u>	<u>-</u>	<u>1,609,148</u>
Fund balance, end of year	<u>\$ 1,835,677</u>	<u>\$ 1,835,677</u>	<u>\$ 1,885,778</u>	<u>\$ 50,101</u>	<u>\$ 1,769,061</u>



**LANDER COUNTY**  
**LANDER ECONOMIC DEVELOPMENT FUND**  
**Special Revenue Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Intergovernmental					
Federal grants	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	10,000	10,000	7,750	(2,250)	53,460
Total intergovernmental	10,000	10,000	7,750	(2,250)	53,460
Total revenues	10,000	10,000	7,750	(2,250)	53,460
<b>EXPENDITURES:</b>					
Community support					
Services and supplies	3,000	20,000	10,201	9,799	-
Total expenditures	10,000	20,000	10,201	9,799	53,460
Excess of revenues over (under) expenditures	-	(10,000)	(2,451)	7,549	-
<b>Other financing sources (uses):</b>					
Transfers in	-	-	2,450	2,450	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	2,450	2,450	-
<b>Net change in fund balance</b>	-	(10,000)	(1)	9,999	-
Fund balance, beginning of year	26,355	26,355	26,355	-	26,355
Fund balance, end of year	\$ 26,355	\$ 16,355	\$ 26,354	\$ 9,999	\$ 26,355

**LANDER COUNTY**  
**DOE NUCLEAR REPOSITORY FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Intergovernmental					
Federal grants	\$ 7,275	\$ 7,275	\$ 6,214	\$ (1,061)	\$ 26,894
Total intergovernmental	7,275	7,275	6,214	(1,061)	26,894
Total revenues	7,275	7,275	6,214	(1,061)	26,894
<b>EXPENDITURES:</b>					
Public safety					
Services and supplies	7,275	7,275	6,214	1,061	26,894
Total expenditures	7,275	7,275	6,214	1,061	26,894
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**LANDER COUNTY**  
**REGIONAL STREETS & HIGHWAYS FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Gasoline tax	\$ 371,476	\$ 371,476	\$ 387,470	\$ 15,994	\$ 374,064
Total tax revenue	371,476	371,476	387,470	15,994	374,064
Total revenues	371,476	371,476	387,470	15,994	374,064
<b>EXPENDITURES:</b>					
Public works					
Services and supplies	50,000	50,000	-	50,000	-
Capital outlay	-	-	22,107	(22,107)	-
Total expenditures	50,000	50,000	22,107	27,893	-
Excess of revenues over (under) expenditures	321,476	321,476	365,363	43,887	374,064
<b>Net change in fund balance</b>	<b>321,476</b>	<b>321,476</b>	<b>365,363</b>	<b>43,887</b>	<b>374,064</b>
Fund balance, beginning of year	2,824,984	2,824,984	2,824,984	-	2,450,920
Fund balance, end of year	\$ 3,146,460	\$ 3,146,460	\$ 3,190,347	\$ 43,887	\$ 2,824,984

**LANDER COUNTY**  
**TOWN OF AUSTIN FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 9,795	\$ 9,795	\$ 9,487	\$ (308)	\$ 9,131
Net proceeds of mines	-	-	-	-	41,209
Franchise taxes	7,500	7,500	9,130	1,630	8,051
Total Taxes	17,295	17,295	18,617	1,322	58,391
Licenses and permits					
Business licenses	1,300	1,300	1,150	(150)	1,320
Gaming licenses	100	100	2,589	2,489	-
Animal licenses	50	50	5	(45)	-
Total licenses and permits	1,450	1,450	3,744	2,294	1,320
Intergovernmental					
Consolidated tax	15,401	15,401	15,212	(189)	15,210
Total intergovernmental	15,401	15,401	15,212	(189)	15,210
Charges for services					
Cemetery fees	500	500	450	(50)	100
Total charges for services	500	500	450	(50)	100
Investment earnings					
Interest	40	40	1,458	1,418	1,328
Total investment earnings	40	40	1,458	1,418	1,328
Other revenue					
Miscellaneous	-	-	10	10	10
Total other revenue	-	-	10	10	10
Total revenues	34,686	34,686	39,491	4,805	76,359
<b>EXPENDITURES:</b>					
General government					
Services and supplies	30,500	30,500	23,704	6,796	20,824
Total general government	30,500	30,500	23,704	6,796	20,824
Public works					
Services and supplies	12,000	12,000	10,000	2,000	3,050
Total public works	12,000	12,000	10,000	2,000	3,050
Health and sanitation					
Services and supplies	-	-	-	-	6,000
Total health and sanitation	-	-	-	-	6,000
Culture and recreation					
Services and supplies	20,895	20,895	17,395	3,500	3,200
Total culture and recreation	20,895	20,895	17,395	3,500	3,200
Total expenditures	63,395	63,395	51,099	12,296	33,074
Excess of revenues over (under) expenditures	(28,709)	(28,709)	(11,608)	17,101	43,285
Net change in fund balance	(28,709)	(28,709)	(11,608)	17,101	43,285
Fund balance, beginning of year	126,246	126,246	126,246	-	82,961
Fund balance, end of year	\$ 97,537	\$ 97,537	\$ 114,638	\$ 17,101	\$ 126,246

**LANDER COUNTY**  
**TOWN OF BATTLE MOUNTAIN FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 23,344	\$ 23,344	\$ 23,224	\$ (120)	\$ 22,976
Franchise taxes	52,000	52,000	51,042	(958)	45,087
Total tax revenue	75,344	75,344	74,266	(1,078)	68,063
Licenses and permits					
Business licenses	20,500	20,500	25,615	5,115	24,710
Gaming licenses	14,000	14,000	7,372	(6,628)	14,929
Animal licenses	250	250	200	(50)	25
Total licenses and permits	34,750	34,750	33,187	(1,563)	39,664
Intergovernmental					
Consolidated Tax	230,657	230,657	227,823	(2,834)	227,787
Total intergovernmental	230,657	230,657	227,823	(2,834)	227,787
Investment earnings					
Interest	600	600	11,693	11,093	10,268
Total investment earnings	600	600	11,693	11,093	10,268
Other revenue					
Miscellaneous	-	-	-	-	-
Total other revenue	-	-	-	-	-
Total revenues	341,351	341,351	346,969	5,618	345,782
<b>EXPENDITURES:</b>					
General government					
Services and supplies	326,000	326,000	238,524	87,476	308,253
Capital outlay	50,000	50,000	-	50,000	-
Total general government	376,000	376,000	238,524	137,476	308,253
Culture and recreation					
Capital outlay	88,950	88,950	64,700	24,250	87,402
Total culture and recreation	88,950	88,950	64,700	24,250	87,402
Total expenditures	464,950	464,950	303,224	161,726	395,655
Excess of revenues over (under) expenditures	(123,599)	(123,599)	43,745	167,344	(49,873)
Net change in fund balance	(123,599)	(123,599)	43,745	167,344	(49,873)
Fund balance, beginning of year	905,828	905,828	905,828	-	955,701
Fund balance, end of year	\$ 782,229	\$ 782,229	\$ 949,573	\$ 167,344	\$ 905,828

**LANDER COUNTY**  
**CULTURE AND RECREATION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Ad valorem	\$ 574,193	\$ 574,193	\$ 487,447	\$ (86,746)	\$ 482,414
Total tax revenue	574,193	574,193	487,447	(86,746)	482,414
Intergovernmental					
Federal payment in lieu of taxes	450,000	450,000	1,024,407	574,407	1,003,801
Total intergovernmental	450,000	450,000	1,024,407	574,407	1,003,801
Charges for services					
Cemetery fees	3,200	3,200	4,900	1,700	6,315
Green fees	35,000	35,000	34,890	(110)	34,992
Golf cart fees	7,000	7,000	6,100	(900)	6,650
Pool fees	15,000	15,000	72,650	57,650	717
Trail fees	4,000	4,000	3,235	(765)	3,600
Event fees	1,000	1,000	2,000	1,000	12,750
Total charges for services	65,200	65,200	123,775	58,575	65,024
Other revenue					
Rental income	20,000	20,000	42,252	22,252	32,462
Miscellaneous	-	-	2,500	2,500	226,850
Total other revenues	20,000	20,000	44,752	24,752	259,312
Total revenues	1,089,393	1,109,393	1,680,381	570,988	1,810,551

(continued)

**LANDER COUNTY**  
**CULTURE AND RECREATION**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual (Continued)**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>EXPENDITURES:</b>					
Health and sanitation					
Cemeteries					
Services and supplies	33,350	33,350	10,360	22,990	15,319
Total cemeteries	<u>33,350</u>	<u>33,350</u>	<u>10,360</u>	<u>22,990</u>	<u>15,319</u>
Culture and Recreation					
Battle Mountain golf course					
Salaries and wages	136,255	136,255	104,228	32,027	90,743
Employee benefits	81,855	81,855	45,045	36,810	38,246
Services and supplies	146,100	146,100	100,720	45,380	169,478
Total Battle Mountain golf course	<u>364,210</u>	<u>364,210</u>	<u>249,993</u>	<u>114,217</u>	<u>298,467</u>
Lander County parks					
Salaries and wages	7,655	22,255	21,582	673	15,033
Employee benefits	6,270	10,720	8,385	2,335	6,066
Services and supplies	337,600	318,550	296,245	22,305	271,824
Total Lander County parks	<u>351,525</u>	<u>351,525</u>	<u>326,212</u>	<u>25,313</u>	<u>292,923</u>
Lander County pools					
Salaries and wages	494,945	494,945	296,746	198,199	30,831
Employee benefits	182,180	182,180	102,528	79,652	16,452
Services and supplies	255,000	285,000	242,369	42,631	31,742
Total Lander County pools	<u>932,125</u>	<u>962,125</u>	<u>641,643</u>	<u>320,482</u>	<u>79,025</u>
Other culture and recreation					
Salaries and wages	52,930	52,930	67,280	(14,350)	83,402
Employee benefits	38,140	38,140	26,427	11,713	31,307
Total other culture and recreation	<u>91,070</u>	<u>91,070</u>	<u>93,707</u>	<u>(2,637)</u>	<u>114,709</u>
Battle Mountain civic center					
Services and supplies	190,500	190,500	34,776	155,724	114,069
Total Battle Mountain civic center	<u>190,500</u>	<u>190,500</u>	<u>34,776</u>	<u>155,724</u>	<u>114,069</u>
Battle Mountain & Austin libraries					
Services and supplies	107,394	107,394	107,424	(30)	115,730
Total BM & Austin libraries	<u>107,394</u>	<u>107,394</u>	<u>107,424</u>	<u>(30)</u>	<u>115,730</u>
Total expenditures	<u>2,070,174</u>	<u>2,100,174</u>	<u>1,464,115</u>	<u>636,059</u>	<u>1,030,242</u>
Excess of revenues					
over (under) expenditures	<u>(980,781)</u>	<u>(990,781)</u>	<u>216,266</u>	<u>1,207,047</u>	<u>780,309</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(980,781)	(990,781)	216,266	1,207,047	780,309
Fund balance, beginning of year	<u>6,771,740</u>	<u>6,771,740</u>	<u>6,771,740</u>	<u>-</u>	<u>5,991,431</u>
Fund balance, end of year	<u>\$ 5,790,959</u>	<u>\$ 5,780,959</u>	<u>\$ 6,988,006</u>	<u>\$ 1,207,047</u>	<u>\$ 6,771,740</u>

**LANDER COUNTY**  
**RESERVE FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Investment earnings					
Interest	\$ -	\$ -	\$ 14,258	\$ 14,258	\$ 10,659
Total investment earnings	-	-	14,258	14,258	10,659
Other revenue					
Geothermal revenue	85,000	85,000	336,172	251,172	287,256
Total other revenue	85,000	85,000	336,172	251,172	287,256
Total revenues	85,000	85,000	350,430	265,430	297,915
<b>EXPENDITURES:</b>					
General government					
Capital outlay	485,000	485,000	-	485,000	-
Total Expenditures	485,000	485,000	-	485,000	-
Excess of revenues over (under) expenditures	(400,000)	(400,000)	350,430	750,430	297,915
<b>Net change in fund balance</b>	(400,000)	(400,000)	350,430	750,430	297,915
Fund balance, beginning of year	1,120,543	1,120,543	1,120,543	-	822,628
Fund balance, end of year	\$ 720,543	\$ 720,543	\$ 1,470,973	\$ 750,430	\$ 1,120,543



**LANDER COUNTY**  
**TITLE III SRS/CRA FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Intergovernmental					
Forest reserve fees	\$ -	\$ -	\$ -	\$ -	\$ -
Total intergovernmental	-	-	-	-	-
Total revenues	-	-	-	-	-
<b>EXPENDITURES:</b>					
Public works					
Services and supplies	183,365	183,365	-	183,365	-
Total expenditures	183,365	183,365	-	183,365	-
Excess of revenues over (under) expenditures	(183,365)	(183,365)	-	183,365	-
Net change in fund balance	(183,365)	(183,365)	-	183,365	-
Fund balance, beginning of year	189,858	189,858	189,858	-	189,858
Fund balance, end of year	\$ 6,493	\$ 6,493	\$ 189,858	\$ 183,365	\$ 189,858

**LANDER COUNTY**  
**ADMINISTRATIVE ASSESSMENT FEES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Charges for services					
Administrative assessments	\$ 14,000	\$ 14,000	\$ 21,994	\$ 7,994	\$ 18,207
Total charges for services	14,000	14,000	21,994	7,994	18,207
Total revenues	14,000	14,000	21,994	7,994	18,207
<b>EXPENDITURES:</b>					
Judicial					
Services and supplies	22,000	22,000	6,898	15,102	1,556
Total expenditures	22,000	22,000	6,898	15,102	1,556
Excess of revenues over (under) expenditures	(8,000)	(8,000)	15,096	23,096	16,651
<b>Other financing sources (uses):</b>					
Transfers out	(14,590)	(14,590)	(16,840)	(2,250)	(520)
Total other financing sources (uses)	(14,590)	(14,590)	(16,840)	(2,250)	(520)
<b>Net change in fund balance</b>	(22,590)	(22,590)	(1,744)	20,846	16,131
Fund balance, beginning of year	53,666	53,666	53,666	-	37,535
Fund balance, end of year	\$ 31,076	\$ 31,076	\$ 51,922	\$ 20,846	\$ 53,666

**LANDER COUNTY**  
**GENETIC MARKING TESTING FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Charges for services					
Fees	\$ 14,200	\$ 14,200	\$ 9,923	\$ (4,277)	\$ 8,436
Total charges for services	14,200	14,200	9,923	(4,277)	8,436
Total revenues	14,200	14,200	9,923	(4,277)	8,436
<b>EXPENDITURES:</b>					
Judicial					
Services and supplies	14,200	14,200	9,923	4,277	8,436
Total expenditures	14,200	14,200	9,923	4,277	8,436
Excess of revenues over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -	\$ -

**LANDER COUNTY**  
**FORENSIC SERVICES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Charges for services					
Fees	\$ 1,800	\$ 1,800	\$ 924	\$ (876)	\$ 1,180
Total charges for services	1,800	1,800	924	(876)	1,180
Total revenues	1,800	1,800	924	(876)	1,180
<b>EXPENDITURES:</b>					
Public safety					
Services and supplies	3,000	3,000	-	3,000	-
Total expenditures	3,000	3,000	-	3,000	-
Excess of revenues over (under) expenditures	(1,200)	(1,200)	924	2,124	1,180
<b>Net change in fund balance</b>	(1,200)	(1,200)	924	2,124	1,180
Fund balance, beginning of year	6,383	6,383	6,383	-	5,203
Fund balance, end of year	\$ 5,183	\$ 5,183	\$ 7,307	\$ 2,124	\$ 6,383

**LANDER COUNTY**  
**DISTRICT DRUG COURT FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Charges for services					
Fees	\$ 8,500	\$ 8,500	\$ 11,812	\$ 3,312	\$ 16,485
Total charges for services	8,500	8,500	11,812	3,312	16,485
Total revenues	8,500	8,500	11,812	3,312	16,485
<b>EXPENDITURES:</b>					
Judicial					
Services and supplies	35,000	35,000	17,556	17,444	10,139
Total expenditures	35,000	35,000	17,556	17,444	10,139
Excess of revenues over (under) expenditures	(26,500)	(26,500)	(5,744)	20,756	6,346
<b>Other financing sources (uses):</b>					
Transfers in	-	-	25,000	25,000	25,000
Total other financing sources (uses)	-	-	25,000	25,000	25,000
<b>Net change in fund balance</b>	(26,500)	(26,500)	19,256	45,756	31,346
Fund balance, beginning of year	89,172	89,172	89,172	-	57,826
Fund balance, end of year	\$ 62,672	\$ 62,672	\$ 108,428	\$ 45,756	\$ 89,172

**LANDER COUNTY**  
**COURT FACILITY FEES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Charges for services					
Court fees	\$ 22,000	\$ 22,000	\$ 31,437	\$ 9,437	\$ 25,846
Total charges for services	22,000	22,000	31,437	9,437	25,846
Total revenues	22,000	22,000	31,437	9,437	25,846
Excess of revenues over (under) expenditures	22,000	22,000	31,437	9,437	25,846
<b>Other financing sources (uses):</b>					
Transfers out	(28,945)	(28,945)	(27,336)	1,609	(30,945)
Total other financing sources (uses)	(28,945)	(28,945)	(27,336)	1,609	(30,945)
<b>Net change in fund balance</b>	(6,945)	(6,945)	4,101	11,046	(5,099)
Fund balance, beginning of year	132,156	132,156	132,156	-	137,255
Fund balance, end of year	\$ 125,211	\$ 125,211	\$ 136,257	\$ 11,046	\$ 132,156

**LANDER COUNTY**  
**JUVENILE ADMINISTRATIVE ASSESSMENT FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Charges for services					
Administrative assessments	\$ 7,500	\$ 7,500	\$ 6,824	\$ (676)	\$ 6,067
Total charges for services	7,500	7,500	6,824	(676)	6,067
Total revenues	7,500	7,500	6,824	(676)	6,067
<b>EXPENDITURES:</b>					
Judicial					
Services and supplies	\$ 7,500	\$ 7,500	6,700	800	6,167
Total expenditures	7,500	7,500	6,700	800	6,167
Excess of revenues over (under) expenditures	-	-	124	124	(100)
Net change in fund balance	-	-	124	124	(100)
Fund balance, beginning of year	8,795	8,795	8,795	-	8,895
Fund balance, end of year	\$ 8,795	\$ 8,795	\$ 8,919	\$ 124	\$ 8,795

**LANDER COUNTY**  
**MINE MAP FEES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Charges for services					
Map fees	\$ 18,000	\$ 18,000	\$ 51,738	\$ 33,738	\$ 26,760
Total charges for services	18,000	18,000	51,738	33,738	26,760
Total revenues	18,000	18,000	51,738	33,738	26,760
<b>EXPENDITURES:</b>					
General government					
Services and supplies	\$ 150,500	\$ 150,500	10,604	139,896	\$ 15,425
Total expenditures	150,500	150,500	10,604	139,896	15,425
Excess of revenues over (under) expenditures	(132,500)	(132,500)	41,134	173,634	11,335
Net change in fund balance	(132,500)	(132,500)	41,134	173,634	11,335
Fund balance, beginning of year	176,007	176,007	176,007	-	\$ 164,672
Fund balance, end of year	\$ 43,507	\$ 43,507	\$ 217,141	\$ 173,634	\$ 176,007



**LANDER COUNTY**  
**TECHNOLOGY FEES FUND**  
**Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Charges for services					
Recorder fees	\$ 8,500	\$ 8,500	\$ 26,157	\$ 17,657	\$ 9,711
Assessor commissions	300,000	300,000	1,090,810	790,810	794,367
Total charges for services	308,500	308,500	1,116,967	808,467	804,078
Investment earnings					
Interest	2,146	2,146	31,542	29,396	24,832
Total investment earnings	2,146	2,146	31,542	29,396	24,832
Total revenues	310,646	310,646	1,148,509	837,863	828,910
<b>EXPENDITURES:</b>					
General government					
Recorder					
Services and supplies	25,000	25,000	15,521	9,479	4,289
Total recorder	25,000	25,000	15,521	9,479	4,289
Assessor					
Services and supplies	865,000	865,000	162,526	702,474	242,924
Capital outlay	770,000	725,000	36,614	688,386	152,564
Total assessor	1,635,000	1,590,000	199,140	1,390,860	395,488
Total expenditures	1,660,000	1,615,000	214,661	1,400,339	399,777
Excess of revenues over (under) expenditures	(1,349,354)	(1,304,354)	933,848	2,238,202	429,133
<b>Other financing sources (uses):</b>					
Transfers out	-	(45,000)	(45,000)	-	(125,000)
Total other financing sources (uses)	-	(45,000)	(45,000)	-	(125,000)
<b>Net change in fund balance</b>	(1,349,354)	(1,349,354)	888,848	2,238,202	304,133
Fund balance, beginning of year	2,274,026	2,274,026	2,274,026	-	1,969,893
Fund balance, end of year	\$ 924,672	\$ 924,672	\$ 3,162,874	\$ 2,238,202	\$ 2,274,026

**LANDER COUNTY**  
**AUSTIN CAPITAL ACQUISITION FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Investment earnings					
Interest	\$ 18	\$ 18	\$ 415	\$ 397	\$ 339
Total investment earnings	18	18	415	397	339
Total revenues	18	18	415	397	339
<b>EXPENDITURES:</b>					
Public works					
Services and supplies	12,000	12,000	-	12,000	-
Total expenditures	12,000	12,000	-	12,000	-
Excess of revenues over (under) expenditures	(11,982)	(11,982)	415	12,397	339
<b>Other financing sources (uses):</b>					
Transfers in	1,608	1,608	4,762	3,154	1,948
Total other financing sources (uses)	1,608	1,608	4,762	3,154	1,948
<b>Net change in fund balance</b>	(10,374)	(10,374)	5,177	15,551	2,287
Fund balance, beginning of year	32,286	32,286	32,286	-	29,999
Fund balance, end of year	\$ 21,912	\$ 21,912	\$ 37,463	\$ 15,551	\$ 32,286

**LANDER COUNTY**  
**EQUIPMENT/BUILDING REPLACEMENT FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Net proceeds of mines	\$ -	\$ -	\$ 8,021,562	\$ 8,021,562	\$ 4,060,168
Total tax revenue	-	-	8,021,562	8,021,562	4,060,168
Total revenues	-	-	8,021,562	8,021,562	4,060,168
<b>EXPENDITURES:</b>					
General government					
Services and supplies	577,000	2,177,000	788,396	1,388,604	251,236
Total general government	577,000	2,177,000	788,396	1,388,604	251,236
Public works					
Capital outlay	4,045,000	2,445,000	1,102,672	1,342,328	909,086
Total public works	4,045,000	2,445,000	1,102,672	1,342,328	909,086
Total expenditures	4,622,000	4,622,000	1,891,068	2,730,932	1,160,322
Excess of revenues over (under) expenditures	(4,622,000)	(4,622,000)	6,130,494	10,752,494	2,899,846
<b>Net change in fund balance</b>	(4,622,000)	(4,622,000)	6,130,494	10,752,494	2,899,846
Fund balance, beginning of year	10,060,283	10,060,283	10,060,283	-	7,160,437
Fund balance, end of year	\$ 5,438,283	\$ 5,438,283	\$ 16,190,777	\$ 10,752,494	\$ 10,060,283

**LANDER COUNTY**  
**CAPITAL ACQUISITION FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Ad Valorem	\$ 193,759	\$ 193,759	\$ 163,396	\$ (30,363)	\$ 161,701
Net proceeds of mines	-	-	403,172	403,172	340,310
Total tax revenue	193,759	193,759	566,568	372,809	502,011
Total revenues	193,759	193,759	566,568	372,809	502,011
<b>EXPENDITURES:</b>					
Public works					
Services and supplies	35,000	35,000	-	35,000	6,267
Capital outlay	65,000	65,000	2,061	62,939	-
Total expenditures	100,000	100,000	2,061	97,939	6,267
Excess of revenues over (under) expenditures	93,759	93,759	564,507	470,748	495,744
<b>Other financing sources (uses):</b>					
Transfers out	(42,500)	(42,500)	(32,794)	9,706	(13,418)
Total other financing sources (uses)	(42,500)	(42,500)	(32,794)	9,706	(13,418)
<b>Net change in fund balance</b>	51,259	51,259	531,713	480,454	482,326
Fund balance, beginning of year	3,704,066	3,704,066	3,704,066	-	3,221,740
Fund balance, end of year	\$ 3,755,325	\$ 3,755,325	\$ 4,235,779	\$ 480,454	\$ 3,704,066

**LANDER COUNTY**  
**BATTLE MOUNTAIN CAPITAL ACQUISITION FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Investment earnings					
Interest	\$ 100	\$ 100	\$ 2,540	\$ 2,440	\$ 2,070
Total investment earnings	100	100	2,540	2,440	2,070
Total revenues	100	100	2,540	2,440	2,070
<b>EXPENDITURES:</b>					
General government					
Capital outlay	40,000	40,000	-	40,000	-
Total expenditures	40,000	40,000	-	40,000	-
Excess of revenues over (under) expenditures	(39,900)	(39,900)	2,540	42,440	2,070
<b>Other financing sources (uses):</b>					
Transfers in	9,468	9,468	28,032	18,564	11,470
Total other financing sources (uses)	9,468	9,468	28,032	18,564	11,470
<b>Net change in fund balance</b>	(30,432)	(30,432)	30,572	61,004	13,540
Fund balance, beginning of year	196,963	196,963	196,963	-	183,423
Fund balance, end of year	\$ 166,531	\$ 166,531	\$ 227,535	\$ 61,004	\$ 196,963

**LANDER COUNTY**  
**EMERGENCY MAINTENANCE FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
<b>REVENUES:</b>					
Investment earnings					
Interest	\$ -	\$ -	\$ -	\$ -	\$ -
Total investment earnings	-	-	-	-	-
Total revenues	-	-	-	-	-
<b>EXPENDITURES:</b>					
General government					
Services and supplies	750,000	750,000	316,747	433,253	129,315
Capital outlay	50,000	50,000	-	50,000	214,602
Total expenditures	800,000	800,000	316,747	483,253	343,917
Excess of revenues over (under) expenditures	(800,000)	(800,000)	(316,747)	483,253	(343,917)
Net change in fund balance	(800,000)	(800,000)	(316,747)	483,253	(343,917)
Fund balance, beginning of year	3,137,222	3,137,222	3,137,222	-	3,481,139
Fund balance, end of year	<u>\$ 2,337,222</u>	<u>\$ 2,337,222</u>	<u>\$ 2,820,475</u>	<u>\$ 483,253</u>	<u>\$ 3,137,222</u>

**LANDER COUNTY**  
**AIRPORT CAPITAL IMPROVEMENT FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>REVENUES:</b>					
Tax revenue					
Net proceeds of mines	\$ -	\$ -	\$ -	\$ -	\$ 206,045
Total tax revenue	-	-	-	-	206,045
Intergovernmental					
Federal grants	1,910,500	1,910,500	579,315	(1,331,185)	1,046,539
Total intergovernmental	1,910,500	1,910,500	579,315	(1,331,185)	1,046,539
Other revenue					
Miscellaneous Revenue	-	-	6,540	6,540	-
Total other revenue	-	-	6,540	6,540	-
Total revenues	1,910,500	1,910,500	585,855	(1,324,645)	1,252,584
<b>EXPENDITURES:</b>					
General government					
Services and supplies	-	-	37	(37)	-
Capital outlay	2,386,587	2,386,587	774,223	1,612,364	1,586,587
Total expenditures	2,386,587	2,386,587	774,260	1,612,327	1,586,587
Excess of revenues over (under) expenditures	(476,087)	(476,087)	(188,405)	287,682	(334,003)
Net change in fund balance	(476,087)	(476,087)	(188,405)	287,682	(334,003)
Fund balance, beginning of year	3,160,823	3,160,823	3,160,823	-	3,494,826
Fund balance, end of year	\$ 2,684,736	\$ 2,684,736	\$ 2,972,418	\$ 287,682	\$ 3,160,823

**LANDER COUNTY**  
**COURT FACILITIES CAPITAL FUND**  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget		Actual	Variance Favorable (Unfavorable)	Actual 2017
	Original	Final			
<b>REVENUES:</b>					
Investment Earnings					
Interest	\$ 1,262	\$ 1,262	\$ 9,186	\$ 7,924	\$ 7,250
Total investment earnings	1,262	1,262	9,186	7,924	7,250
Total revenues	1,262	1,262	9,186	7,924	7,250
<b>EXPENDITURES:</b>					
General government					
Capital outlay	575,000	575,000	-	575,000	-
Total expenditures	575,000	575,000	-	575,000	-
Excess of revenues over (under) expenditures	(573,738)	(573,738)	9,186	582,924	7,250
<b>Other financing sources (uses):</b>					
Transfers in	47,500	47,500	44,176	(3,324)	31,465
Total other financing sources (uses)	47,500	47,500	44,176	(3,324)	31,465
<b>Net change in fund balance</b>	(526,238)	(526,238)	53,362	579,600	38,715
Fund balance, beginning of year	686,952	686,952	686,952	-	648,237
Fund balance, end of year	\$ 160,714	\$ 160,714	\$ 740,314	\$ 579,600	\$ 686,952



**LANDER COUNTY**  
**BATTLE MOUNTAIN WATER FUND**  
**Proprietary Fund**  
**Schedule of Revenues, Expenditures, and Changes in Net Position**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>OPERATING REVENUES:</b>					
Water use fees	\$ 632,000	\$ 632,000	\$ 762,967	\$ 130,967	\$ 764,988
Rent	1,200	1,200	-	(1,200)	605
Miscellaneous	-	-	1,152	1,152	2,969
Total operating revenues	<u>633,200</u>	<u>633,200</u>	<u>764,119</u>	<u>130,919</u>	<u>768,562</u>
<b>OPERATING EXPENDITURES:</b>					
Salaries and wages	187,735	187,735	133,023	54,712	116,426
Employee benefits	97,735	97,735	40,118	57,617	87,498
Services and supplies	600,127	600,127	291,420	308,707	317,658
Depreciation	300,000	300,000	412,228	(112,228)	407,984
Total operating expenditures	<u>1,185,597</u>	<u>1,185,597</u>	<u>876,789</u>	<u>308,808</u>	<u>929,566</u>
Operating income (Loss)	<u>(552,397)</u>	<u>(552,397)</u>	<u>(112,670)</u>	<u>439,727</u>	<u>(161,004)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Investment earnings	2,244	2,244	48,172	45,928	38,193
Total non-operating revenues (expenses)	<u>2,244</u>	<u>2,244</u>	<u>48,172</u>	<u>45,928</u>	<u>38,193</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>					
Contributions	-	-	3,342,498	3,342,498	257,181
Net change in net position	<u>(550,153)</u>	<u>(550,153)</u>	<u>3,278,000</u>	<u>3,828,153</u>	<u>134,370</u>
Net position, beginning of year	20,151,992	20,151,992	20,151,992	-	20,017,622
Restatement adjustment	-	-	(17,584)	(17,584)	-
Net position, end of year	<u>\$ 19,601,839</u>	<u>\$ 19,601,839</u>	<u>\$ 23,412,408</u>	<u>\$ 3,810,569</u>	<u>\$ 20,151,992</u>

**LANDER COUNTY**  
**BATTLE MOUNTAIN SEWER FUND**  
**Proprietary Fund**  
**Schedule of Revenues, Expenditures, and Changes in Net Position**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>OPERATING REVENUES:</b>					
Sewer use fees	\$ 691,000	\$ 691,000	\$ 709,272	\$ 18,272	\$ 703,032
Rent	2,100	2,100	-	(2,100)	605
Miscellaneous	1,000	1,000	-	(1,000)	-
Total operating revenues	694,100	694,100	709,272	15,172	703,637
<b>OPERATING EXPENDITURES:</b>					
Salaries and wages	187,735	187,735	132,177	55,558	116,047
Employee benefits	97,735	97,735	36,427	61,308	85,694
Services and supplies	512,302	512,302	219,303	292,999	212,258
Depreciation	340,000	340,000	374,999	(34,999)	364,868
Total operating expenditures	1,137,772	1,137,772	762,906	374,866	778,867
Operating income (loss)	(443,672)	(443,672)	(53,634)	390,038	(75,230)
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Investment earnings	4,930	4,930	135,755	130,825	101,657
County option sales tax	325,000	325,000	679,709	354,709	695,415
Total non-operating revenues (expenses)	329,930	329,930	815,464	485,534	797,072
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>					
Contributions	-	-	768,666	768,666	1,847,911
Net change in net position	(113,742)	(113,742)	1,530,496	1,644,238	2,569,753
Net position, beginning of year	21,403,360	21,403,360	21,403,360	-	18,833,607
Restatement adjustment	-	-	(19,181)	(19,181)	-
Net position, end of year	\$ 21,289,618	\$ 21,289,618	\$ 22,914,675	\$ 1,625,057	\$ 21,403,360

**LANDER COUNTY**  
**MT. LEWIS COMMUNICATION SITE FUND**  
**Proprietary Fund**  
**Schedule of Revenues, Expenditures, and Changes in Net Position**  
**Budget and Actual**  
**For the Year Ended June 30, 2018**  
**(With Comparative Actual Amounts for the Year Ended June 30, 2017)**

	Budget			Variance	
	Original	Final	Actual	Favorable (Unfavorable)	Actual 2017
<b>OPERATING REVENUES:</b>					
Communication use fees	\$ 13,500	\$ 13,500	\$ 20,800	\$ 7,300	\$ 8,500
Total operating revenues	13,500	13,500	20,800	7,300	8,500
<b>OPERATING EXPENDITURES:</b>					
Services and supplies	10,400	10,400	9,789	611	4,729
Depreciation	36,372	36,372	36,372	-	36,372
Total operating expenditures	46,772	46,772	46,161	611	41,101
Operating income (loss)	(33,272)	(33,272)	(25,361)	7,911	(32,601)
<b>Net change in net position</b>	(33,272)	(33,272)	(25,361)	7,911	(32,601)
Net position, beginning of year	238,693	238,693	238,693	-	271,294
Net position, end of year	\$ 205,421	\$ 205,421	\$ 213,332	\$ 7,911	\$ 238,693

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**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS**

**Fiduciary Funds  
Trust and Agency**

Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2018**

	Balance 06/30/17	Additions	Deductions	Balance 06/30/18
<b>ARGENTA TELEVISION MAINTENANCE DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 325	\$ 51,632	\$ 51,552	\$ 405
Total Assets	<u>\$ 325</u>	<u>\$ 51,632</u>	<u>\$ 51,552</u>	<u>\$ 405</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 325	\$ 51,632	\$ 51,552	\$ 405
Total Liabilities	<u>\$ 325</u>	<u>\$ 51,632</u>	<u>\$ 51,552</u>	<u>\$ 405</u>
<b>BATTLE MOUNTAIN FAIR AND RECREATION FUND</b>				
<b>Assets:</b>				
Cash	\$ 715,469	\$ 389,324	\$ 295,357	\$ 809,436
Total Assets	<u>\$ 715,469</u>	<u>\$ 389,324</u>	<u>\$ 295,357</u>	<u>\$ 809,436</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 715,469	\$ 389,324	\$ 295,357	\$ 809,436
Total Liabilities	<u>\$ 715,469</u>	<u>\$ 389,324</u>	<u>\$ 295,357</u>	<u>\$ 809,436</u>
<b>AUSTIN FAIR AND RECREATION FUND</b>				
<b>Assets:</b>				
Cash	\$ 178,708	\$ 59,442	\$ 37,361	\$ 200,789
Total Assets	<u>\$ 178,708</u>	<u>\$ 59,442</u>	<u>\$ 37,361</u>	<u>\$ 200,789</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 178,708	\$ 59,442	\$ 37,361	\$ 200,789
Total Liabilities	<u>\$ 178,708</u>	<u>\$ 59,442</u>	<u>\$ 37,361</u>	<u>\$ 200,789</u>
<b>SEWER AND WATER DISTRICT NO.2</b>				
<b>Assets:</b>				
Cash	\$ 1,283	\$ 65	\$ 938	\$ 410
Total Assets	<u>\$ 1,283</u>	<u>\$ 65</u>	<u>\$ 938</u>	<u>\$ 410</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 1,283	\$ 65	\$ 938	\$ 410
Total Liabilities	<u>\$ 1,283</u>	<u>\$ 65</u>	<u>\$ 938</u>	<u>\$ 410</u>
<b>LANDER COUNTY HOSPITAL DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 67,187	\$ 9,305,236	\$ 9,353,577	\$ 18,846
Total Assets	<u>\$ 67,187</u>	<u>\$ 9,305,236</u>	<u>\$ 9,353,577</u>	<u>\$ 18,846</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 67,187	\$ 9,305,236	\$ 9,353,577	\$ 18,846
Total Liabilities	<u>\$ 67,187</u>	<u>\$ 9,305,236</u>	<u>\$ 9,353,577</u>	<u>\$ 18,846</u>

**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**For the Year Ended June 30, 2018**

	Balance 06/30/17	Additions	Deductions	Balance 06/30/18
<b>LANDER COUNTY SCHOOL DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 111,321	\$ 13,708,915	\$ 13,792,571	\$ 27,665
Total Assets	<u>\$ 111,321</u>	<u>\$ 13,708,915</u>	<u>\$ 13,792,571</u>	<u>\$ 27,665</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 111,321	\$ 13,708,915	\$ 13,792,571	\$ 27,665
Total Liabilities	<u>\$ 111,321</u>	<u>\$ 13,708,915</u>	<u>\$ 13,792,571</u>	<u>\$ 27,665</u>
<b>LANDER COUNTY CLERK</b>				
<b>Assets:</b>				
Cash	\$ 23,359	\$ 100,003	\$ 231	\$ 123,131
Total Assets	<u>\$ 23,359</u>	<u>\$ 100,003</u>	<u>\$ 231</u>	<u>\$ 123,131</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 23,359	\$ 100,003	\$ 231	\$ 123,131
Total Liabilities	<u>\$ 23,359</u>	<u>\$ 100,003</u>	<u>\$ 231</u>	<u>\$ 123,131</u>
<b>FISH AND GAME FUND</b>				
<b>Assets:</b>				
Cash	\$ 8,958	\$ -	\$ 2,573	\$ 6,385
Total Assets	<u>\$ 8,958</u>	<u>\$ -</u>	<u>\$ 2,573</u>	<u>\$ 6,385</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 8,958	\$ -	\$ 2,573	\$ 6,385
Total Liabilities	<u>\$ 8,958</u>	<u>\$ -</u>	<u>\$ 2,573</u>	<u>\$ 6,385</u>
<b>STATE OF NEVADA</b>				
<b>Assets:</b>				
Cash	\$ 35,855	\$ 1,500,200	\$ 1,484,827	\$ 51,228
Total Assets	<u>\$ 35,855</u>	<u>\$ 1,500,200</u>	<u>\$ 1,484,827</u>	<u>\$ 51,228</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 35,855	\$ 1,500,200	\$ 1,484,827	\$ 51,228
Total Liabilities	<u>\$ 35,855</u>	<u>\$ 1,500,200</u>	<u>\$ 1,484,827</u>	<u>\$ 51,228</u>
<b>RANGE IMPROVEMENT DISTRICT NO. 6</b>				
<b>Assets:</b>				
Cash	\$ 185,552	\$ 27,773	\$ 17,343	\$ 195,982
Total Assets	<u>\$ 185,552</u>	<u>\$ 27,773</u>	<u>\$ 17,343</u>	<u>\$ 195,982</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 185,552	\$ 27,773	\$ 17,343	\$ 195,982
Total Liabilities	<u>\$ 185,552</u>	<u>\$ 27,773</u>	<u>\$ 17,343</u>	<u>\$ 195,982</u>

**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**For the Year Ended June 30, 2018**

	Balance 06/30/17	Additions	Deductions	Balance 06/30/18
<b>KINGSTON CAPITAL ACQUISITION</b>				
<b>Assets:</b>				
Cash	\$ 30,433	\$ 1,012	\$ -	\$ 31,445
Total Assets	<u>\$ 30,433</u>	<u>\$ 1,012</u>	<u>\$ -</u>	<u>\$ 31,445</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 30,433	\$ 1,012	\$ -	\$ 31,445
Total Liabilities	<u>\$ 30,433</u>	<u>\$ 1,012</u>	<u>\$ -</u>	<u>\$ 31,445</u>
<b>KINGSTON TOWN GENERAL FUND</b>				
<b>Assets:</b>				
Cash	\$ 73,828	\$ 54,593	\$ 43,066	\$ 85,355
Total Assets	<u>\$ 73,828</u>	<u>\$ 54,593</u>	<u>\$ 43,066</u>	<u>\$ 85,355</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 73,828	\$ 54,593	\$ 43,066	\$ 85,355
Total Liabilities	<u>\$ 73,828</u>	<u>\$ 54,593</u>	<u>\$ 43,066</u>	<u>\$ 85,355</u>
<b>KINGSTON VOLUNTEER FIRE DEPARTMENT</b>				
<b>Assets:</b>				
Cash	\$ 14,003	\$ 5,500	\$ 8,250	\$ 11,253
Total Assets	<u>\$ 14,003</u>	<u>\$ 5,500</u>	<u>\$ 8,250</u>	<u>\$ 11,253</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 14,003	\$ 5,500	\$ 8,250	\$ 11,253
Total Liabilities	<u>\$ 14,003</u>	<u>\$ 5,500</u>	<u>\$ 8,250</u>	<u>\$ 11,253</u>
<b>KINGSTON TOWN WATER DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 318,118	\$ 186,791	\$ (10,409)	\$ 515,318
Total Assets	<u>\$ 318,118</u>	<u>\$ 186,791</u>	<u>\$ (10,409)</u>	<u>\$ 515,318</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 318,118	\$ 186,791	\$ (10,409)	\$ 515,318
Total Liabilities	<u>\$ 318,118</u>	<u>\$ 186,791</u>	<u>\$ (10,409)</u>	<u>\$ 515,318</u>
<b>ASSISTANCE TO VICTIMS OF DOMESTIC VIOLENCE</b>				
<b>Assets:</b>				
Cash	\$ 125	\$ 1,045	\$ 920	\$ 250
Total Assets	<u>\$ 125</u>	<u>\$ 1,045</u>	<u>\$ 920</u>	<u>\$ 250</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 125	\$ 1,045	\$ 920	\$ 250
Total Liabilities	<u>\$ 125</u>	<u>\$ 1,045</u>	<u>\$ 920</u>	<u>\$ 250</u>



**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**For the Year Ended June 30, 2018**

	Balance 06/30/17	Additions	Deductions	Balance 06/30/18
<b>DISTRICT ATTORNEY TRUST ACCOUNT</b>				
<b>Assets:</b>				
Cash	\$ 142,860	\$ 5,646	\$ 2,468	\$ 146,038
Total Assets	<u>\$ 142,860</u>	<u>\$ 5,646</u>	<u>\$ 2,468</u>	<u>\$ 146,038</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 142,860	\$ 5,646	\$ 2,468	\$ 146,038
Total Liabilities	<u>\$ 142,860</u>	<u>\$ 5,646</u>	<u>\$ 2,468</u>	<u>\$ 146,038</u>
<b>INMATE COMMISSARY</b>				
<b>Assets:</b>				
Cash	\$ 42,369	\$ 89,840	\$ 87,306	\$ 44,903
Total Assets	<u>\$ 42,369</u>	<u>\$ 89,840</u>	<u>\$ 87,306</u>	<u>\$ 44,903</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 42,369	\$ 89,840	\$ 87,306	\$ 44,903
Total Liabilities	<u>\$ 42,369</u>	<u>\$ 89,840</u>	<u>\$ 87,306</u>	<u>\$ 44,903</u>
<b>INMATE WELFARE FUND ACCOUNT</b>				
<b>Assets:</b>				
Cash	\$ 3,617	\$ 5,798	\$ 657	\$ 8,758
Total Assets	<u>\$ 3,617</u>	<u>\$ 5,798</u>	<u>\$ 657</u>	<u>\$ 8,758</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 3,617	\$ 5,798	\$ 657	\$ 8,758
Total Liabilities	<u>\$ 3,617</u>	<u>\$ 5,798</u>	<u>\$ 657</u>	<u>\$ 8,758</u>
<b>BATTLE MOUNTAIN CEMETERY DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 501	\$ 8,880	\$ 6,800	\$ 2,581
Total Assets	<u>\$ 501</u>	<u>\$ 8,880</u>	<u>\$ 6,800</u>	<u>\$ 2,581</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 501	\$ 8,880	\$ 6,800	\$ 2,581
Total Liabilities	<u>\$ 501</u>	<u>\$ 8,880</u>	<u>\$ 6,800</u>	<u>\$ 2,581</u>
<b>ARGENTA JUSTICE COURT</b>				
<b>Assets:</b>				
Cash	\$ 5,600	\$ 401,639	\$ 381,634	\$ 25,605
Total Assets	<u>\$ 5,600</u>	<u>\$ 401,639</u>	<u>\$ 381,634</u>	<u>\$ 25,605</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 5,600	\$ 401,639	\$ 381,634	\$ 25,605
Total Liabilities	<u>\$ 5,600</u>	<u>\$ 401,639</u>	<u>\$ 381,634</u>	<u>\$ 25,605</u>

**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**For the Year Ended June 30, 2018**

	Balance 06/30/17	Additions	Deductions	Balance 06/30/18
<b>AUSTIN JUSTICE COURT</b>				
<b>Assets:</b>				
Cash	\$ 4,312	\$ 123,086	\$ 126,482	\$ 916
Total Assets	<u>\$ 4,312</u>	<u>\$ 123,086</u>	<u>\$ 126,482</u>	<u>\$ 916</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 4,312	\$ 123,086	\$ 126,482	\$ 916
Total Liabilities	<u>\$ 4,312</u>	<u>\$ 123,086</u>	<u>\$ 126,482</u>	<u>\$ 916</u>
<b>LANDER COUNTY TREASURER DISTRICT</b>				
<b>ATTORNEY PUBLIC ADMIN BROWN'S ESTATE</b>				
<b>Assets:</b>				
Cash	\$ 30,125	\$ 3	\$ -	\$ 30,128
Total Assets	<u>\$ 30,125</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 30,128</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 30,125	\$ 3	\$ -	\$ 30,128
Total Liabilities	<u>\$ 30,125</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 30,128</u>
<b>LANDER COUNTY TREASURER GENERAL</b>				
<b>IMPROVEMENT DISTRICT</b>				
<b>Assets:</b>				
Cash	\$ 93,416	\$ 24,591	\$ 24,469	\$ 93,538
Total Assets	<u>\$ 93,416</u>	<u>\$ 24,591</u>	<u>\$ 24,469</u>	<u>\$ 93,538</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 93,416	\$ 24,591	\$ 24,469	\$ 93,538
Total Liabilities	<u>\$ 93,416</u>	<u>\$ 24,591</u>	<u>\$ 24,469</u>	<u>\$ 93,538</u>
<b>LANDER COUNTY TREASURER GENERAL</b>				
<b>IMPROVEMENT DISTRICT #1</b>				
<b>Assets:</b>				
Cash	\$ 70,760	\$ 53,571	\$ 26,786	\$ 97,545
Total Assets	<u>\$ 70,760</u>	<u>\$ 53,571</u>	<u>\$ 26,786</u>	<u>\$ 97,545</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 70,760	\$ 53,571	\$ 26,786	\$ 97,545
Total Liabilities	<u>\$ 70,760</u>	<u>\$ 53,571</u>	<u>\$ 26,786</u>	<u>\$ 97,545</u>
<b>LANDER COUNTY TREASURER DISTRICT</b>				
<b>ATTORNEY PUBLIC ADMIN MAYS ESTATE</b>				
<b>Assets:</b>				
Cash	\$ 3,711	\$ 1	\$ -	\$ 3,712
Total Assets	<u>\$ 3,711</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 3,712</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 3,711	\$ 1	\$ -	\$ 3,712
Total Liabilities	<u>\$ 3,711</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 3,712</u>

**LANDER COUNTY**  
**All Trust and Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities (Continued)**  
**For the Year Ended June 30, 2018**

	Balance 06/30/17	Additions	Deductions	Balance 06/30/18
<b>ELEVENTH JUDICIAL DISTRICT COURT</b>				
<b>Assets:</b>				
Cash	\$ 199	\$ -	\$ 78	\$ 121
Total Assets	<u>\$ 199</u>	<u>\$ -</u>	<u>\$ 78</u>	<u>\$ 121</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 199	\$ -	\$ 78	\$ 121
Total Liabilities	<u>\$ 199</u>	<u>\$ -</u>	<u>\$ 78</u>	<u>\$ 121</u>
<b>TOTAL - ALL TRUST AND AGENCY FUNDS</b>				
<b>Assets:</b>				
Cash	\$ 2,161,994	\$ 26,104,586	\$ 25,734,837	\$ 2,531,743
Total Assets	<u>\$ 2,161,994</u>	<u>\$ 26,104,586</u>	<u>\$ 25,734,837</u>	<u>\$ 2,531,743</u>
<b>Liabilities:</b>				
Funds Held in Trust	\$ 2,161,994	\$ 26,104,586	\$ 25,734,837	\$ 2,531,743
Total Liabilities	<u>\$ 2,161,994</u>	<u>\$ 26,104,586</u>	<u>\$ 25,734,837</u>	<u>\$ 2,531,743</u>

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**OTHER COMMUNICATIONS FROM INDEPENDENT AUDITORS**

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**Independent Auditors' Report on Internal Control over  
Financial Reporting and on Compliance and other Matters  
Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

The Honorable County Commission  
Lander County  
Battle Mountain, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lander County, Nevada, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's Basic financial statements and have issued our report thereon dated November 30, 2018.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Lander County, Nevada's internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies described in the accompanying schedule of findings and recommendations to be material weaknesses.

2018-001	Misstatements and Audit Adjustments
2017-001	Bank Reconciliations

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and recommendations to be significant deficiencies.

2016-003 Segregation of Duties in Small Departments  
2016-005 Credit Card Internal Controls

### **Compliance and Other Matters**

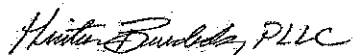
As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Lander County, Nevada's Response to Findings**

Lander County, Nevada's response to the findings identified in our audit is described in the accompanying corrective action plan. Lander County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HintonBurdick, PLLC  
St. George, Utah  
November 30, 2018





**Independent Auditors' Report on Compliance  
With Statutes and Administrative Code in Accordance with  
NRS 354.624(4)(C) and 354.6241**

The Honorable County Commissioners  
Lander County  
Battle Mountain, Nevada

We have audited the basic financial statements of Lander County, Nevada, for the year ended June 30, 2018, and have issued our report thereon dated November 30, 2018. Our audit also included test work on Lander County, Nevada's compliance with selected requirements identified in the State of Nevada Revised Statutes (NRS) including, but not limited to, NRS section 354.624 and section 354.6241.

The management of Lander County, Nevada is responsible for the County's compliance with the NRS and regulations (Nevada Administrative Code). Our responsibility is to express an opinion on compliance with those requirements based on our audit and make specific statements regarding funds established and the status of prior year findings and recommendations; accordingly, we make the following statements:

The County is still working to resolve a compliance finding issued in the prior year audit report as finding 2017-005. We noted one new instance of noncompliance during the fiscal year 2018 which is described in the accompanying Schedule of Findings and Recommendations.

Lander County has established several funds in accordance with NRS 354.624 as follows:

Funds whose balance is required to be used only for specific purposes or carried forward to the succeeding fiscal year in any designated amount:

Fiduciary Funds:

Domestic Violence	Kingston Town
Kingston Capital Acquisitions	Kingston Water District
Kingston Vol. Fire Dept.	Argenta TV Maint. District
Austin Fair and Recreation	Battle Mountain Fair and Recreation
Sewer & Water District #2	Hospital District
Lander County School District	State of Nevada
Fish and Game	Range Improvement #6 Trust
Lander County Clerk	District Attorney Trust Account
Inmate Commissary	Inmate Welfare Fund Account
Argenta Justice Court	Battle Mountain Cemetery District

Austin Justice Court                      Eleventh Judicial District Court  
 Lander County Treasurer District Attorney Public Admin Brown's Estate  
 Lander County Treasurer General Improvement District  
 Lander County Treasurer General Improvement District #1  
 Lander County Treasurer District Attorney Public Admin May's Estate  
 Battle Mountain Water and Sewer Customer Deposit Account

**Special Revenue Funds:**

Road and Bridge	Indigent
State Medical Indigent	Aged Services
Lander County Landfill	Lander County Airports
Lander Economic Develop.	DOE Nuclear Repository
Regional Street & Hwy	Town of Austin
Town of Battle Mountain	Culture & Recreation
Reserve	Title III SRS/CRA
Admin Assessment Fees	Genetic Marker Testing
Forensic Services	District Drug Court
Court Facility Fees	Juvenile Admin Assessment
Mine Map Fees	Technology Fees
Agricultural Extension	

**Capital Project Funds:**

Austin Capital Acquisitions	Equipment/Building Replacement
Capital Acquisition	Battle Mountain Capital Acquisition
CCP	Emergency Maintenance
Airport Capital Improvement	Court Facilities Capital

Lander County appears to be using the above listed funds expressly for the purposes for which they were created in accordance with NRS 354.624. The funds are being administered in accordance with Generally Accepted Accounting Principles and the reserves, as applicable, appear reasonable and necessary to carry out the purposes of the funds. Sources of revenues available and fund balances are reflected in the individual fund financial statements.

NRS 354.624 requires that a schedule of all fees imposed by the County which are subject to the provisions of NRS 354.5989 be presented. See page 140.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, Lander County complied, in all material respects, with the requirements identified above for the year ended June 30, 2018.

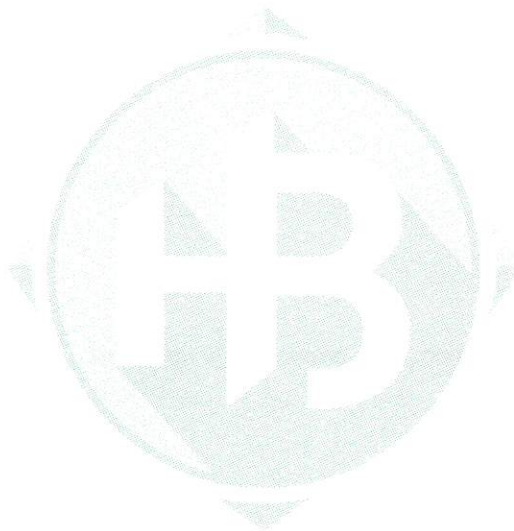
***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with NRS 354.624 and 354.6241. Our findings are described in a separate schedule of findings and recommendations, as items 2018-001, and 2017-005. Our opinion on compliance is not modified with respect to these matters.

This report is intended solely for the use of Lander County, the State of Nevada, and other audit agencies and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which upon acceptance by Lander County is a matter of public record.

*HintonBurdick, PLLC*

HintonBurdick, PLLC  
St. George, Utah  
November 30, 2018



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**LANDER COUNTY**  
**Nevada Revised Statute 354.6113**  
**For the Year Ended June 30, 2018**

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The County created the CCP (Construction of Capital Projects) Fund under the authority of NRS 354.6113. This statute provides for construction of capital projects. The following are affirmative statements pertaining to the items required by the statute.

- Interest earned on the cash balance of the fund was credited to the fund.
- The money in the fund was used only for the construction of capital projects which were included in the plan for capital improvement of the local government prepared pursuant to NRS 350.013.
- In fiscal year 2018, the money from the fund was used to construct the WWTP sludge pond liner, airport complex water project, new water main installation, purple pipe project, various projects, flood levee and various paving projects as specified in the capital improvement plan for the County.
- According to the fiscal year 2019 approved budget, the only money to be deposited in the fund next year will be interest earnings on investment balances.
- In the next fiscal year, the County plans to use the remaining funds to continue construction on the flood levee project, new water main installation and various paving projects.
- According to the fiscal year 2019 approved budget, the interest earned on the cash balance of the fund is the only money to be credited to the fund.

The County complied with the provisions of NRS 354.6113.

**LANDER COUNTY**  
**Schedule of Fees Imposed Subject to the Provision of NRS 354.5989**  
**Limitation on Fees for Business Licenses**  
**For the Year Ended June 30, 2018**

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Flat Fixed Fees:

Business license revenue adjusted base at June 30, 2017	<u>\$ 24,292</u>
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Adjustment to Base:

1. Percentage increase (decrease) in population of the local government	0.2%	
2. Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>2.9%</u>	<u>3.10%</u>
 Increase in base		<u>753</u>
 Adjusted base at June 30, 2018		<u>25,045</u>
 Actual revenue		<u>26,765</u>
 Amount over (under) allowable amount		<u><u>\$ 1,720</u></u>



## **Findings and Recommendations For the Fiscal Year Ended June 30, 2018**

To the Honorable County Commissioners  
Lander County  
Battle Mountain, Nevada

Professional standards require that we provide written communications regarding deficiencies in internal control over financial reporting that are considered significant deficiencies or material weaknesses that are identified during the audit of the financial statements. We noted a few areas needing corrective action in order for the County to be in compliance with laws and regulations and we found circumstances that, if improved, would strengthen the County's accounting system and control over its assets. These items are discussed below for your consideration.

### **INTERNAL CONTROL OVER FINANCIAL REPORTING:**

#### **Material Weakness:**

##### **2018-001      Misstatements and Audit Adjustments**

*Criteria:* Auditing standards indicate that the identification by the auditor of misstatements in the financial statements may be a deficiency in the County's internal controls.

*Condition:* A number of significant adjustments to the general ledger were required that were not initially identified by the County's internal controls. We noted reconciliations for cash balances, investment balances, intergovernmental revenue balances, due from other governments, accounts payable, internal transfers, and interest allocations, are not being accurately and/or timely performed, which is contributing to the misstatements.

*Cause:* Controls over year-end adjustments and reconciliations need to be designed and implemented to properly identify and correct significant accounting adjustments.

*Effect:* The County's financial statements were not fairly stated in all material respects without audit adjustments.

*Recommendation:* We recommend that management continue to review and understand the adjustments proposed by the auditor. We also recommend that the County continue to develop a plan to ensure that all significant and material adjustments are posted to the general ledger before the annual audit takes place. The plan should address the need to perform accurate and timely reconciliations of various general ledger accounts. The County should continue to improve its internal controls to a level where they will at least identify significant misstatements.

Bank Reconciliations – Reworded, Re-issued

*Criteria:* Bank reconciliations on all bank accounts should be completed and reviewed monthly to prevent and detect material misstatements in financial reporting.

*Conditions:* The monthly bank reconciliations for fiscal year 2018 were not prepared in a timely manner, often three or four months after month end. Some of the months the reconciliations did not agree to the general ledger. In addition, the June 2018 bank reconciliations contained material misstatements.

*Cause:* County personnel assigned to prepare the bank reconciliations did not perform their duties timely. These individuals may not currently possess all of the needed skills and background to accurately prepare bank reconciliations for the County.

*Effect:* Material misstatements in financial reporting occurred and went undetected. Future misstatements may not be prevented and detected.

*Recommendation:* We recommend the County personnel assigned to prepare the bank reconciliations obtain the training and assistance necessary to enable them to timely and accurately prepare the bank reconciliations for the County.

**Significant Deficiencies:**Segregation of Duties in Small Departments, Re-issued

*Criteria:* Authorization of transactions, custody of assets (primarily cash receipting), and record keeping duties should be segregated between different individuals.

*Conditions:* The County has inadequate segregation of duties over key financial controls in the following activities or departments: golf course cash receipting, and landfill gate fee cash receipting.

*Cause:* The County's small departments have limited staff to be able to adequately segregate cash receipting and customer record keeping.

*Effect:* Inadequate segregation of duties creates the potential for fraud, theft, or errors in financial reporting to occur.

*Recommendations:* We recommend the County design and implement controls to properly segregate custody of assets and record keeping duties in the small activities or departments where possible. If a complete segregation of duties is not possible, mitigating controls such as oversight reviews should be implemented to reduce the potential for fraud, theft or errors to occur. We also recommend the Lander County Fiscal Officer design and implement controls over the golf course and landfill cash receipting to ensure timely deposit of funds and better oversight of cash receipting locations with limited staff. A cloud based software technology could be used to receipt and report County revenues from these locations. HintonBurdick would be happy to assist the County with further review and recommendations in the departments or activities with a lack of segregation of duties.



*Criteria:* Credit card purchases should have supporting documentation and should be timely recorded in the proper department or fund to enable appropriate budget oversight. After the transactions are recorded in the accounting system a second person should be reviewing the credit card statements and transactions recorded in the general ledger.

*Conditions:* We noted that credit card transactions for December 2017 did not have the appropriate documentation for all the purchases included with the credit card statements. Furthermore, we noted that from March through June 2018 the credit card statements had not been reviewed after they had been entered into the accounting system by a second person.

*Causes:* The internal control processes over credit cards were not properly designed and implemented to detect and correct credit card transactions posted to the general ledger and the absence of supporting documentation for purchases.

*Effects:* Without proper supporting documentation the items purchased cannot be verified and approved as required in the County's policies and procedures. Furthermore, without proper review of the credit card statements, errors or fraudulent charges could go undetected and uncorrected.

*Recommendation:* We recommend the County continue to implement re-established internal control policies over credit card purchases. We also recommend that the County design and implement controls to ensure that supporting documentation be maintained for all credit card purchases to enable the purchases to be audited or reviewed. Additionally, we recommend that a second individual review and sign the statements as evidence of said review.

## **COMPLIANCE AND OTHER MATTERS:**

### **Compliance:**

2018-002

#### Final Budget Adoption

*Criteria:* NRS 334.598 states that the final budget is to be adopted on or before June 1<sup>st</sup> each year.

*Condition:* We noted the final budget for fiscal year 2018 was adopted July 13, 2018.

*Cause:* The County did not design and implement controls to ensure compliance with NRS 334.598.

*Effect:* The County did not comply with NRS 334.598 for the fiscal year 2018 budget submission.

*Recommendation:* We recommend the County design and implement controls to ensure compliance with NRS 334.598 and adopt the final budget on or before June 1<sup>st</sup> each year.

*Criteria:* NRS 332.045 states that contracts between certain dollar amounts must be advertised and the County must publish the notice to bid on the County website.

*Condition:* We noted that contracts over the required thresholds are not being published on the Count website.

*Cause:* The County has not designed and implemented controls to ensure compliance with NRS 332.045.

*Effect:* Potential bidders may not be aware of contract being offered by the County.

*Recommendation:* We recommend the County design and implement controls to ensure compliance with NRS 332.045. We recommend that they county publish all required contracts to the County website.

**Other Matters:**

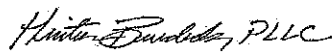
None noted.

Please respond to the above findings and recommendations in letter form.

This letter is intended solely for the use of the Commission, management and various federal and state agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

It has been a pleasure to be of service to the County this year. We would like to express special thanks to each of you who assisted us so efficiently in this year's audit. We invite you to ask questions of us throughout the year as you feel it necessary and we look forward to a continued pleasant professional relationship.

Sincerely,



HintonBurdick, PLLC  
November 30, 2018