

**MIDVALE CITY CORPORATION
RESOLUTION 2022-R-06**

A Budget Appropriation Resolution of Midvale City, amending the budgets of the General Fund, Capital Projects Fund, Water Fund, Sewer Fund, Fleet Fund, and Information Technology Fund for the Fiscal Year ending June 30, 2022.

Whereas, Utah State Code, Sections 10-6-109, 10-6-127, and 10-6-128 of the Uniform Fiscal Procedures Act for Utah Cities, requires that increases in appropriations for operating budgets of the General Fund and other funds be made by resolution of the governing body; and

Whereas, the required public notice was properly published in newspapers of general circulation in Salt Lake County; and

Whereas, pursuant to notice, the public hearing was held on the 15th day of February, 2022; and

Whereas, in compliance with statutory requirements, Midvale City amends the revenue and appropriation budgets of the General Fund, Capital Projects Fund, Water Fund, Sewer Fund, Fleet Fund, and Information Technology Fund as detailed on the attached schedule.


Now therefore be it resolved, by the Midvale City Council, that the above budget amendments be made for the appropriate budgets for the Fiscal Year ending June 30, 2022.

This resolution shall become effective immediately upon passage thereof.

Passed and adopted by the City Council of Midvale City, State of Utah, this 15th day of February, 2022.



ATTEST:


Rof L. Andreason, MMC
City Recorder


Marcus Stevenson, Mayor

Voting by the City Council: "Aye"

"Nay"

Dustin Gettel	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Paul Glover	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Quinn Sperry	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Heidi Robinson	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bryant Brown	<input checked="" type="checkbox"/>	<input type="checkbox"/>



**Fiscal Year
2022
Budget
Opening # 1**

General Fund Proposed Adjustments

- **Major Categories of adjustments:**

- \$931,620 - UPD contract increase (sales tax increase)
- \$57,787 - Carryover of Harvest Days funds (August 2021 event budgeted FY2021)
- \$69,900 - Other adjustments (additional website budget, codification, contract prosecution)
- \$147,887 - Carryovers (capital projects, planning/zoning, Employees Association)

Current Sales Tax Budget:	\$8,643,595
Proposed Amendment (UPD Contract Increase):	<u>931,620</u>
Amended Sales Tax Budget:	<u>\$9,575,215</u>

FY2021 Sales Tax Actual:	\$9,568,105
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Budget Opening – Capital Projects

Carryover Projects - \$7,428,908

Funding Source	Amount
CDBG Grant (Carryover)	\$ 160,000
UDOT Loan (Carryover)	5,500,000
Additional Sales Tax	160,000
Carryover (Fund Balance)	1,608,908
TOTAL FUNDING SOURCES	\$ 7,428,908

FY2021 Ending Balance	\$ 1,860,248
FY2022 Project Carryovers	(\$1,608,908)
FY2022 Use of Fund Balance	(\$ 100,000)
Available Balance	\$ 151,340

Budget Opening Overview – Water Fund

Water Fund Revenue	Amount	Adjusted
American Rescue Plan Act (ARPA) Grant	\$ 2,019,299	\$2,019,299
Split Water Revenue Into Base and Overage (Base)	(\$3,088,047)	\$2,560,725
Split Water Revenue Into Base and Overage (Overage)	\$ 3,062,833	\$3,062,833
Reduce Use of Fund Balance (JVWCD Water Vault Upgrades)	(\$ 398,490)	\$ 129,625
TOTAL	\$ 1,595,595	
Water Fund Expense	Amount	Adjusted
Salary/Benefit Adjustments	(\$1,335)	\$ 1,108,702
700 W Vault Upgrades (ARPA) (Master Plan Project)	\$208,000	\$208,000
Water Vault Upgrades (JVWCD) (Carryover)	\$129,625	\$129,625
Fleet Vehicle Additions (Hydro Excavator) (Revenue)	\$520,000	\$520,000
Contribution to Fund Balance (ARPA)	\$739,305	\$739,305
TOTAL	\$1,595,595	

Budget Opening Overview – Sewer Fund

Sewer Fund Revenue	Amount	Adjusted
Charges for Services (Split Into Base)	(\$304,259)	\$2,264,024
Charges for Services-Consumption	\$735,948	\$735,498
Use of Fund Balance (Phosphorous/Grit Removal, 2018 Bonds)	\$96,739	\$437,241
TOTAL	\$ 528,428	
Sewer Fund Expense	Amount	Adjusted
Salary/Benefit Adjustments	(\$2,249)	\$ 630,278
City-Owned Utilities (Water/Storm Water/Streetlight)	\$1,200	\$1,200
Sewer Capital Projects (Financial Sustainability Plan)	\$104,000	\$104,000
Manhole Replacement (Financial Sustainability Plan)	\$52,000	\$52,000
Capital Contribution-SWRF (Financial Sustainability Plan)	\$104,000	\$169,000
2018 Bond Sewerline Projects (2018 Bond Proceeds)	\$175,000	\$175,000
SVWRF Phosphorous/Grit Removal (2018 Bond Proceeds)	\$94,477	\$94,477
TOTAL	\$528,428	

Budget Opening Overview – Fleet Fund

Fleet Fund Revenue	Amount	Adjusted
Addition – Water (Charge to Water Fund)	\$ 520,000	\$ 520,000
Fleet Fund Expense	Amount	Adjusted
Vehicle Purchase – Water	\$ 520,000	\$ 32,813

Budget Opening Overview – IT Fund

IT Fund Revenue	Amount	Adjusted
Contribution From Fund Balance	\$132,813	\$ 156,125
IT Fund Expense	Amount	Adjusted
Infrastructure (Switch Replacements Budgeted FY2021)	\$ 32,813	\$ 32,813
City-Wide Software Implementation (Savings Account)	\$ 100,000	\$ 200,000
TOTAL	\$ 132,813	

Staff Recommended Motion

I move that we adopt Resolution 2022-R-06, a budget appropriation resolution amending the General Fund, Capital Projects Fund, Water Fund, Sewer Fund, Street Lighting Fund, Street Lighting Fund, Fleet Fund, and Information Technology Fund of Midvale City for the fiscal year ending June 30, 2022.