

**MIDVALE CITY MUNICIPAL BUILDING AUTHORITY
RESOLUTION 2017-01MBA**

**A RESOLUTION ADOPTING THE TENTATIVE BUDGET FOR THE MIDVALE CITY
MUNICIPAL BUILDING AUTHORITY FOR FISCAL YEAR 2018**

WHEREAS, State law requires the filing of a tentative budget for each Municipal Building Authority located within the State of Utah; and

WHEREAS, the tentative budget complies with the requirements set out in U.A.C. § 10-6-111; and

WHEREAS, the budget shall be reviewed, considered, and tentatively adopted by the governing body and may be amended or revised in such manner as is considered advisable prior adoption of the final budget.

NOW THEREFORE BE IT RESOLVED BY THE MIDVALE CITY MUNICIPAL BUILDING AUTHORITY, STATE OF UTAH, as follows:

SECTION ONE: That the Midvale City Municipal Building Authority adopts the tentative budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018 as shown on the forms accompanying this Resolution.

SECTION TWO: That this Resolution shall become effective immediately upon the passage thereof.

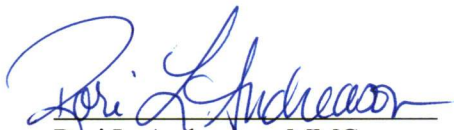
PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MIDVALE CITY MUNICIPAL BUILDING AUTHORITY, STATE OF UTAH, this 2nd day of May, 2017.




JoAnn B. Seghini
Chief Administrative Officer


Kane Loader
Executive Director

ATTEST:


Rori L. Andreason, MMC
Secretary

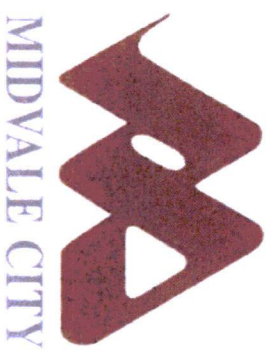
Voting by the Board:

Stephen Brown
Paul Glover
Quinn Sperry
Paul Hunt
Wayne Sharp

"Aye"

"Nay"

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Management's Recommended Budget Municipal Building Authority of Midvale City

Fiscal Year beginning July 1, 2017 and ending June 30, 2018

Tentative Budget Presented May 2, 2017

Midvale City
Municipal Building Authority of Midvale City Tentative Budget Fiscal Year 2018
Periods: 07/17-06/18

Account Title	2015-16 Prior year Actual	2016-17 Current year Budget	2016-17 Current year YTD	2016-17 Current year Projections	2017-18 Future year Budget	Inc/(Dec) Budget 2018 vs Budget 2017
MUNICIPAL BUILDING AUTHORITY						
MISCELLANEOUS REVENUE						
Interest Income	3,537	2,500	2,959	4,636	5,500	3,000
Interest revenue - bond procee	6,111	2,500	3,580	6,137	2,500	-
Lease revenue - B&G Club	70,308	70,300	58,590	70,308	70,300	-
Lease revenue - Streetlighting	481,300	211,000	158,250	211,000	211,000	-
Lease revenue - City Hall	259,300	76,000	57,000	76,000	76,000	-
Lease revenue - Head Start	-	24,000	16,000	20,000	24,000	-
RMP Rebates	113,378	-	-	-	-	-
Total MISCELLANEOUS REVENUE:	933,935	386,300	296,379	388,081	389,300	3,000
CONTRIBUTIONS						
Contribution From Fund Balance	-	493,600	-	449,189	290,200	(203,400)
Total CONTRIBUTIONS:	-	493,600	-	449,189	290,200	(203,400)
PROJECTS & DEBT SERVICE						
Professional Services	500	300	500	300	300	-
City Hall/Justice Court	85,167	1,500	-	-	-	(1,500)
City-wide street lighting proj	20,326	55,700	16,320	16,320	-	(55,700)
Demolition of old City Hall	8,990	144,000	205,028	140,000	-	(144,000)
Debt svc - principal	240,000	455,000	455,000	455,000	465,000	10,000
Debt svc - interest	230,306	223,400	223,356	225,650	214,200	(9,200)
Total PROJECTS & DEBT SERVICE:	585,289	879,900	900,204	837,270	679,500	(200,400)
MUNICIPAL BUILDING AUTHORITY Revenue Total:	933,935	879,900	296,379	837,270	679,500	(200,400)
MUNICIPAL BUILDING AUTHORITY Expenditure Total:	585,289	879,900	900,204	837,270	679,500	(200,400)

Midvale City

Municipal Building Authority of Midvale City Tentative Budget Fiscal Year 2018
Periods: 07/17-06/18

Account Title	2015-16 Prior year Actual	2016-17 Current year Budget	2016-17 Current year YTD	2016-17 Current year Projections	2017-18 Future year Budget	Inc/(Dec) Budget 2018 vs Budget 2017
Net Total MUNICIPAL BUILDING AUTHORITY:	348,645	-	(603,825)	-	-	-
Net Grand Totals:	348,645	-	(603,825)	-	-	-