

**MIDVALE CITY MUNICIPAL BUILDING AUTHORITY
RESOLUTION 2018-01MBA**

**A RESOLUTION ADOPTING THE TENTATIVE BUDGET FOR THE MIDVALE CITY
MUNICIPAL BUILDING AUTHORITY FOR FISCAL YEAR 2019**

WHEREAS, State law requires the filing of a tentative budget for each Municipal Building Authority located within the State of Utah; and

WHEREAS, the tentative budget complies with the requirements set out in U.A.C. § 10-6-111; and

WHEREAS, the budget shall be reviewed, considered, and tentatively adopted by the governing body and may be amended or revised in such manner as is considered advisable prior to adoption of the final budget.

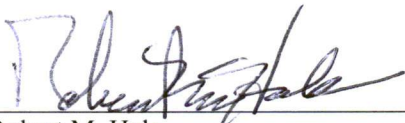
NOW THEREFORE BE IT RESOLVED BY THE MIDVALE CITY MUNICIPAL BUILDING AUTHORITY, STATE OF UTAH, as follows:

SECTION ONE: That the Midvale City Municipal Building Authority adopts the tentative budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019 as shown on the forms accompanying this Resolution.

SECTION TWO: That this Resolution shall become effective immediately upon the passage thereof.

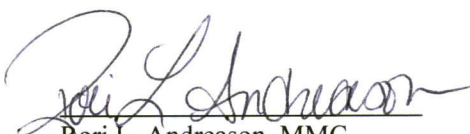
PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MIDVALE CITY MUNICIPAL BUILDING AUTHORITY, STATE OF UTAH, this 1st day of May, 2018.




Robert M. Hale
Chief Administrative Officer


Kane Loader
Executive Director

ATTEST:


Rori L. Andreason, MMC
Secretary

Voting by the Board:

Bryant Brown
Paul Glover
Quinn Sperry
Paul Hunt
Dustin Gettel

"Aye"

"Nay"

<u>Absent</u>	_____
<u>✓</u>	_____
<u>✓</u>	_____
<u>✓</u>	_____
<u>✓</u>	_____



Municipal Building Authority of Midvale City
FY 2019 Tentative Budget Presented May 1, 2018

Fiscal Year beginning July 1, 2018 and ending June 30, 2019

Midvale City Municipal Building Authority Tentative Budget Fiscal Year 2019 Periods: 07/17-14/18						
Midvale City	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year YTD	2017-18 Current year Projections	2018-19 Tentative Budget	Inc/(Dec) Budget FY19 vs Budget FY18
MUNICIPAL BUILDING AUTHORITY						
MISCELLANEOUS REVENUE						
Interest Income	3,613	5,500	80	200	500	(5,000)
Interest revenue - bond procee	7,510	2,500	-	7,500	7,600	5,100
Lease revenue - B&G Club	70,308	70,300	46,872	70,300	70,300	-
Lease revenue - Streetlighting	211,000	211,000	140,667	211,000	211,000	-
Lease revenue - City Hall	76,000	76,000	50,667	76,000	350,300	274,300
Lease revenue - Head Start	20,000	24,000	16,000	24,000	24,000	-
Total MISCELLANEOUS REVENUE:	388,431	389,300	254,285	389,000	663,700	274,400
CONTRIBUTIONS						
Contribution From Fund Balance	-	290,200	-	-	6,500	(283,700)
Total CONTRIBUTIONS:	-	290,200	-	-	6,500	(283,700)
Total Revenue:	388,431	679,500	254,285	389,000	670,200	(9,300)
PROJECTS & DEBT SERVICE						
Professional Services	500	300	250	300	300	-
City Hall/Justice Court	2,740	-	-	-	-	-
City-wide street lighting proj	16,320	-	-	-	-	-
Demolition of old City Hall	140,028	-	-	-	-	-
Debt svc - principal	455,000	465,000	465,000	465,000	465,000	-
Debt svc - interest	223,356	214,200	214,156	214,200	204,900	(9,300)
Total PROJECTS & DEBT SERVICE:	837,944	679,500	679,406	679,500	670,200	(9,300)
Total Expenditure:	837,944	679,500	679,406	679,500	670,200	(9,300)
MUNICIPAL BUILDING AUTHORITY Revenue Total:	388,431	679,500	254,285	389,000	670,200	(9,300)

Midvale City	Midvale City Municipal Building Authority Tentative Budget Fiscal Year 2019						
	Periods: 07/17-14/18						
Account Title	2016-17 Prior year Actual	2017-18 Current year Budget	2017-18 Current year YTD	2017-18 Current year Projections	2018-19 Tentative Budget	Inc/(Dec) Budget FY19 vs Budget FY18	
MUNICIPAL BUILDING AUTHORITY Expenditure Total:	837,944	679,500	679,406	679,500	670,200	(9,300)	
Net Total MUNICIPAL BUILDING AUTHORITY:	(449,513)	-	(425,121)	(290,500)	-	-	
Net Grand Totals:	(449,513)	-	(425,121)	(290,500)	-	-	