

## **RESOLUTION NO. 2022- 01RDA**

### **A RESOLUTION AUTHORIZING THE EXECUTION OF THE ARTS CONFERENCE AND MURAL FESTIVAL GRANT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF MIDVALE CITY AND ALL CAPS ART GALLERY ALONG WITH AN AUTHORIZATION TO TRANSFER FUNDS FROM BINGHAM JUNCTION RDA TO THE MAIN STREET CDA**

**WHEREAS**, the Redevelopment Agency of Midvale City (Agency) adopted the Main Street Community Development Area budget, which includes a budgeted amount of \$1,945,250 specifically for public art; and

**WHEREAS**, the Agency began commissioning ALL CAPS to produce art projects in conjunction with Main Street events and found their work to be high-quality and the artists to be reliable and professional; and

**WHEREAS**, ALL CAPS has requested a grant from the Agency in the amount not to exceed \$119,730 to facilitate an arts conference and mural festival to take place in the Midvale Main Street Area; and

**WHEREAS**, the funded projects are to include those activities associated with facilitating an art conference and mural festival.

**WHEREAS**, the art conference will be a one-day event held on or around April 30, 2022 at the Midvale Performing Arts Center, whereby attendees can listen to and engage with influential speakers who provide lessons on personal and professional development.

**WHEREAS**, the mural festival will be a four-day event held in the Midvale Main Street area, whereby selected artists are invited to paint murals on designated walls.

**WHEREAS**, The Agency recognizes the public benefit created by supporting public art and believes the art conference and mural festival will increase recognition of Midvale's Main Street area as a center for arts and culture, enhance the vibrancy of the area due to beautification efforts and increased community access to the arts, and increase economic activity in and around Midvale City.

**WHEREAS**, the Agency approves a transfer of \$131,730 from Bingham Junction RDA to Main Street CDA to fund the Arts Conference and Mural Festival Grant Agreement; and

**WHEREAS**, the Agency, per Utah State Code 17C-1-409(1)(d), may loan project area funds from a project area fund to another project area fund if the board approves, the community legislative body approves, and Agency projections of funds are sufficient to repay the loan amount; and


**NOW THEREFORE BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF MIDVALE CITY**, that the Board of Directors does hereby approve the Arts Conference and Mural Festival Grant Agreement between the Redevelopment Agency of Midvale City and ALL CAPS Art Gallery and authorize the Chief Administrative Officer to execute the agreement, subject to any additional terms and conditions approved by the Agency Attorney's Office.

Furthermore, the Board of Directors approves of a loan between the Bingham Junction RDA and the Main Street CDA of \$131,630. The Agency projects that the Main Street CDA will generate tax increment revenues sufficient to repay the Bingham Junction RDA per Utah State Code 17C-1-409(d)(ii).


**APPROVED AND ADOPTED** this 15<sup>th</sup> day of February 2022.



  
\_\_\_\_\_  
Marc Stevens  
Chief Administrative Officer

  
\_\_\_\_\_  
Matt Dahl  
Executive Director

ATTEST:

  
\_\_\_\_\_  
Rori L. Andreason, MMC  
Secretary

Voting by the Board of Directors:	"Aye" "Nay"
Quinn Sperry	<input checked="" type="checkbox"/> _____
Paul Glover	<u>ABSENT</u> _____
Heidi Robinson	<input checked="" type="checkbox"/> _____
Bryant Brown	<input checked="" type="checkbox"/> _____
Dustin Gettel	<input checked="" type="checkbox"/> _____



MIDVALE CITY, UTAH

RESOLUTION NO. 2022-R-07

A RESOLUTION APPROVING THE TRANSFER OF REDEVELOPMENT AGENCY FUNDS FROM THE BUNGHAM JUNCTION REDEVELOPMENT AREA TO THE MAIN STREET COMMUNITY DEVELOPMENT AREA IN ORDER TO FUND THE ART CONFERENCE AND MURAL FESTIVAL GRANT AGREEMENT

WHEREAS, Redevelopment Agency of Midvale City (the "Agency") was created to transact the business and exercise the powers provided for in the Utah Redevelopment Agencies Act; and

WHEREAS, the Agency's Board of Directors adopted a resolution authorizing The Redevelopment Agency of Midvale City to enter into a grant agreement with ALL CAPS Art Gallery to provide grant funds in the amount of up to \$131,730 via Resolution No 2022-01RDA; and

WHEREAS, Utah State Code Annotated I 7C-1-409 Allowable uses of agency funds (I)(d)(i) permits redevelopment agencies to transfer funds between project areas as long as repayment can be assured, the redevelopment agency's board approves, and the governing body of the community in which the agency is located also approves.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF MIDVALE CITY, that the Redevelopment Agency of Midvale City's projections indicated that the Main Street CDA will generate funds sufficient to repay the loan amount to the Bingham Junction RDA. The Agency has approved the transfer funds between the Bingham Junction RDA and the Main Street CDA in the amount of \$131,730. With the adoption of this resolution, all legal requirements will have been met for the funds to be transferred from the Bingham Junction Project Area to the Main Street CDA to Fund the Art Conference and Mural Festival Grant Agreement.

PASSED AND ADOPTED BY THE CITY COUNCIL OF MIDVALE CITY this 15<sup>th</sup> day of February 2022.



ATTEST:

Rori L. Andreason, MMC
City Recorder

Marcus Stevenson
Mayor

Voting by the City Council "Aye" "Nay"
Quinn Sperry
Paul Glover
Heidi Robinson
Bryant Brown
Dustin Gettel

