

RESOLUTION NO. 2022-09RDA

**A BUDGET APPROPRIATION RESOLUTION OF THE REDEVELOPMENT AGENCY
OF MIDVALE CITY, STATE OF UTAH, AMENDING THE OPERATING BUDGET
FOR THE FISCAL YEAR ENDING JUNE 30, 2021.**

Whereas, Utah State Code, Sections 10-6-109, 10-6-127, and 10-6-128 of the Uniform Fiscal Procedures Act for Utah Cities, requires that increases in appropriations for operating budgets be made by resolution of the governing body; and

Whereas, the Redevelopment Agency of Midvale City has complied in all respects with state law, including publishing public notices and holding public hearings, in amending said budget for the Fiscal Year ending June 30, 2022.

Whereas, pursuant to notice, the public hearing was held on the 19th day of April 2022; and

Whereas, in compliance with statutory requirements, the Redevelopment Agency of Midvale City amends the revenue and appropriation budgets as detailed on the attached schedule:

Now therefore be it resolved, by the Redevelopment Agency of Midvale City, that the above budget amendments be made for the appropriate budgets for the Fiscal Year ending June 30, 2022.

This resolution shall become effective immediately upon passage thereof.

Passed and adopted by the City the Board of Directors of Midvale City, State of Utah, this 21st of June, 2022.



Marcus Stevenson
Chief Administrative Officer



Matt Dahl
Executive Director

ATTEST:

Rori Andreason, MMC
Secretary

Voting by the Board:	"Aye"	"Nay"
Dustin Gettel	<u>X</u>	—
Paul Glover	<u>X</u>	—
Quinn Sperry	<u>X</u>	—
Heidi Robinson	<u>X</u>	—
Bryant Brown	<u>X</u>	—

Exhibit A:

FY2022 Budget & Proposed Amendments

FINAL TRANSFERS

JORDAN BLUFFS PROJECT AREA CITY-WIDE HOUSING	174,413.00 (174,413.00)	Expenditure Revenue	Transfer to Citywide Housing Transfer from other RDA accoun
JORDAN BLUFFS PROJECT AREA RDA OPERATIONS	43,603.00 (43,603.00)	Expenditure Revenue	Transfer to Administration Transfer from other RDA accts
BINGHAM JUNCTION PROJECT AREA MAIN STREET PROJECT AREA	131,730.00 (131,730.00)	Expenditure Revenue	Transfer to Main St Proj Transfer from other RDA A/C
BINGHAM JUNCTION PROJECT AREA CITY-WIDE HOUSING	1,952,000.00 (1,952,000.00)	Expenditure Revenue	Transfer to Citywide Housing Transfer from other RDA accoun

BUDGET AMENDMENT ADJUSTING FUND CLOSING TRANSFERS

PROJECT AREA HOUSING CITY-WIDE HOUSING	1,192.40 (1,192.40)	Expenditure Revenue	Transfer to Citywide Housing Transfer from other RDA accoun	Increase Budgeted Expense Increase Budgeted Revenue
PROGRAM INCOME RDA OPERATIONS	179.37 (179.37)	Expenditure Revenue	Transfer to RDA Transfer from other RDA accts	Increase Budgeted Expense Increase Budgeted Revenue
BINGHAM JUNCTION PROJECT AREA PUBLIC ART MAINTENANCE FUND	(207.11) 207.11	Revenue Expenditure	Transfer from other RDA accts Transfer to BJ Proj Area Fund	Increase Budgeted Revenue Increase Budgeted Expense

BUDGET AMENDMENT RENT AND CONCESSIONS

MAIN STREET PROJECT AREA MAIN STREET PROJECT AREA	(3,000.00) 3,000.00	Revenue Expenditure	Rent and Concessions Contribution to Fund Balance	Increase Budgeted Revenue Increase Budgeted Revenue
JORDAN BLUFFS PROJECT AREA JORDAN BLUFFS PROJECT AREA	77,079.00 (77,079.00)	Expenditure Revenue	Infrastructure Improvements Contribution to Fund Balance	Increase Budgeted Expense Decrease Contribution