

Attachment 2: Resolution No. 2022-10RDA

RESOLUTION NO. 2022-10RDA

A RESOLUTION ENTERING THE AGENCY INTO A PURCHASE AGREEMENT WITH THE COURT PARTNERS, LLC. FOR THE SALE OF AGENCY OWNED PROPERTIES LOCATED AT 695 W FIFTH AVE AND 7555 S MAIN ST, KNOWN AS THE BASKETBALL COURT SITE

WHEREAS, the Redevelopment Agency of Midvale City (the “Agency”) was created to transact the business and exercise the powers provided for in the Utah Redevelopment Agencies Act; and

WHEREAS, the Agency created the Main Street Community Development Area with and Plan and Budget and intends to support, guide, and catalyze development within the Main Street Area; and

WHEREAS, the Agency owns two parcels located at 695 W Fifth Avenue and 7555 S Main Street, Midvale Utah 84047, also known as the basketball court site (parcel numbers 21253070010000 and 21253070020000), and wishes to sell the parcels to a qualified developer and guide the redevelopment of the site; and

WHEREAS, Utah State Code Annotated 17C-1-202 (d) permits the Agency to hold, sell, convey, grant, gift, or otherwise dispose of any interest in real or personal property; and

WHEREAS, the Agency went through the proper RFP process, received three qualified proposals for the purchase and development of the site, and organized a selection committee which ranked the received proposals and awarded a winner; and

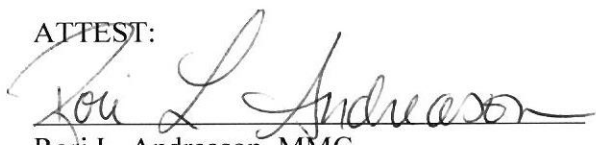
WHEREAS, the Agency and the awarded developer, The Court Partners, LLC, are prepared to enter into a purchase agreement for the purchase and development of the property.

NOW THEREFORE BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF MIDVALE CITY, that the Redevelopment Agency of Midvale City enters into the Purchase Agreement for the Development of Land, attached here as **Exhibit A** with The Court Partners, LLC. and authorizes Agency staff to carry out and enforce the terms of the Agreement.

PASSED AND ADOPTED BY THE CITY COUNCIL OF MIDVALE CITY, this 19th day of July 2022.


Marcus Stevenson, Mayor

ATTEST:


Rori L. Andreason, MMC
City Recorder



Voting by the Agency Board

“Aye”

“Nay”

Bryant Brown	<u>✓</u>	<u> </u>
Paul Glover	<u>✓</u>	<u> </u>
Quinn Sperry	<u>✓</u>	<u> </u>
Heidi Robinson	<u>✓</u>	<u> </u>
Dustin Gettel	<u>✓</u>	<u> </u>