

Resolution No. 17-23

TOWN OF MILLIKEN

**A RESOLUTION AMENDING THE BUDGET FOR 2017 TO RECOGNIZE
ADDITIONAL REVENUES AND APPROPRIATE ADDITIONAL
EXPENSES/EXPENDITURES**

WHEREAS, The Board of Trustees of the Town of Milliken has adopted the Budget for 2017 recognizing revenues and appropriating expenses/expenditures to fund the Town's operations, and

WHEREAS, The Town has authorized a Parking Lot Project, a Sidewalk Project and the Impact Fee Study that will cause additional expenses/expenditures unforeseen at the time of the adoption of the original Budget, and

WHEREAS, The Town received a grant for the Pump Station and the increase of new residents has increased revenues and additional expenses/expenditures unforeseen at the time of the adoption of the original Budget, and

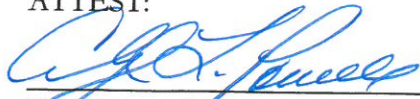
WHEREAS, The Town has sufficient funds to provide for the projects and activities anticipated by, and reflected in the attached Budget Adjustment Summary, dated October 11, 2017,

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE TOWN OF MILLIKEN, WELD COUNTY, COLORADO:**

The Board of Trustees of the Town of Milliken hereby amends the Budget for 2017 in accordance with the attached Budget Adjustments Summary and authorizes the Town Administrator to reflect these changes in the appropriate line items of the Budget.


Adopted this 11th day of October, 2017

ATTEST:



Cheryl Powell, Town Clerk

TOWN:



Beau Woodcock, Mayor

Town of Milliken
Budget Adjustment Summary for Resolution 17-23*
2017

<u>GENERAL FUND</u>	Increase (Decrease) Fund Balance	Notes
(1) Increase expenditures for the Impact Fee Study	\$ (38,000)	Study to increase Impact Fees
Net Increase (Decrease) Fund Balance	<u>\$ (38,000)</u>	
 <u>CAPITAL IMPROVEMENT FUND</u>		
(1) Increase expenditures for Town Hall Parking Lot Project	(100,000)	Budgeted 100K, adding 100K for the construction contract with Mountain Constructors and additional supplies/materials.
Net Increase (Decrease) Fund Balance	<u>\$ (100,000)</u>	
 <u>TRASH FUND</u>		
(1) Increase revenues for additional residents	\$ 40,000	To cover year end projections
(2) Increase expenses for additional residents	\$ (40,000)	To cover year end projections
Net Increase (Decrease) Net Position	<u>\$ -</u>	
 <u>GRANTS FUND</u>		
(1) Increase revenues for Pump Station	\$ 200,000	Received Grant Approval after 2017 Budget was completed.
Net Increase (Decrease) Fund Balance	<u>\$ 200,000</u>	
 <u>WATER FUND</u>		
(1) Increase expenditures for Pump Station	\$ (218,089)	Total Pump Station Project Cost
Net Increase (Decrease) Fund Balance	<u>\$ (218,089)</u>	
 <u>IMPACT FEES FUND</u>		
(1) Increase expenditures for Hwy 60 Sidewalk	(120,000)	Sidewalk along Hwy 60 from Alice to Centennial, coming from the Trails and Open Space Impact Fee Fund.
Net Increase (Decrease) Fund Balance	<u>\$ (120,000)</u>	

* The Town Administrator and Finance Manager will make specific line-item adjustments to reflect these changes.