

Resolution No. 23-12

TOWN OF MILLIKEN

**A RESOLUTION AMENDING THE BUDGET FOR 2023 TO RECOGNIZE
ADDITIONAL REVENUES AND APPROPRIATE ADDITIONAL
EXPENDITURES**

WHEREAS, The Board of Trustees of the Town of Milliken has adopted the Budget for 2023 recognizing revenues and appropriating expenditures to fund the Town's operations, and

WHEREAS, The Town authorized the completion of projects which will cause additional expenditures unforeseen at the time of the adoption of the original Budget, and


WHEREAS, The Town has sufficient funds to provide for the activities anticipated by, and reflected in the attached Budget Adjustment Summary, dated June 28, 2023,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF MILLIKEN, WELD COUNTY, COLORADO:

The Board of Trustees of the Town of Milliken hereby amends the Budget for 2023 in accordance with the attached Budget Adjustments Summary and authorizes staff to reflect these changes in the appropriate line items of the Budget.


Adopted this 28th day of June 2023.

ATTEST:



Caree Rineberger, Town Clerk

TOWN:



Elizabeth Austin, Mayor

Town of Milliken
2023 Budget Adjustment Summary for Resolution 23-12
June 28, 2023

| Description | Amount | Notes |
|---|-----------------------|--|
| <u>General Fund</u> | | |
| 1) Police Department Grant | \$ (61,146) | Software purchase made with grant funds |
| | 61,146 | Grant revenue for software purchase |
| 2) Comp Plan Update | (103,481) | Carryover of project from 2022 |
| | 54,708 | Grant revenue for Comp Plan Update |
| 3) PW Fire Alarm Upgrade | (19,185) | Carryover of project from 2022 |
| 4) PW/PK Facility Fence | (11,641) | Complete the fence around facility |
| 5) Senior Services Bus Purchase | (99,607) | Carryover of funds from 2021 & 2022 |
| | 79,685 | Grant revenue for senior services bus purchase |
| Net Increase (Decrease) Net Position | \$ (99,521) | |
| <u>Capital Improvement Projects Fund</u> | | |
| 1) Transfer to Stormwater Fund | \$ (500,000) | Transfer for Cherry Street Project |
| Net Increase (Decrease) Net Position | \$ (500,000) | |
| <u>Impact Fees Fund</u> | | |
| 1) CR 23 3/4 Improvements | \$ (1,432,224) | Carryover of project from 2022 |
| Net Increase (Decrease) Net Position | \$ (1,432,224) | |
| <u>Water Fund</u> | | |
| 1) Ehrlich Lake recharge well & pumphouse | \$ (513,843) | Carryover of project from 2022 |
| Net Increase (Decrease) Net Position | \$ (513,843) | |
| <u>Stormwater Fund</u> | | |
| 1) Cherry Street Project | \$ (438,230) | Carryover of project from 2022 |
| | 6,548 | Grant revenue for design phase |
| | 750,000 | Grant revenue for construction phase |
| | 500,000 | Transfer from Capital Projects Fund |
| Net Increase (Decrease) Net Position | \$ 818,318 | |

Note - The Finance Department will make specific line-item adjustments to reflect these changes.