

RESOLUTION NUMBER 23-16

RESOLUTION OF THE TOWN OF MILLIKEN OPPOSING PROPOSITION HH, AN UNDUE LIMITATION ON MUNICIPAL BUDGETS AND LOCAL CONTROL OF PROPERTY TAX RELIEF

WHEREAS, the Town of Milliken is aware of the financial burden that increased property tax valuations may create and desires to provide locally-appropriate relief without negatively impacting its ability to provide needed services and programs;

WHEREAS, the Town of Milliken relies on property tax revenue to provide Public Safety, Street Maintenance, Parks Maintenance, and a variety of other services that the Town provides to its residents.

WHEREAS, the Town of Milliken annually prepares a budget and certifies a property tax mill levy through an open and public process under existing law;

WHEREAS, by Senate Bill 23-303, the Colorado General Assembly referred to voters Proposition "HH" that, among other things, would:

- lower property taxes compared to what would be owed under current law by temporarily lowering the assessment rates for residential and certain types of non-residential property, applying value reductions for certain types of residential properties, and by creating new property tax exemptions;
- impose an unnecessary and arbitrary limit on the growth of property tax revenue for certain local governments (excluding school districts and home rule local governments) unless the governing body votes to exceed the limit after a public hearing and does not provide any opportunity for reimbursement of revenues lost due to the limit;
- permit the state to retain money that would be otherwise refunded to taxpayers under the Taxpayer's Bill of Rights to be used for education, partial reimbursements to local governments for reduced property tax revenue, and rental assistance programs;

WHEREAS, after factoring in partial reimbursements of lost revenue, Proposition HH is estimated to decrease revenue to local governments statewide, on net, by at least \$100 million in 2024, \$350 million in 2025, and \$550 million in 2026, and is estimated to reduce the property tax revenue of the Town of Milliken by \$228,441 for 2024, based on assessor reporting;


WHEREAS, Proposition HH would unnecessarily constrain the ability of the Board of Trustees to control its budget and to provide locally-appropriate property tax relief;

WHEREAS, the long-term fiscal impact of Proposition HH on the Town of Milliken and other local governments that serve our community is unclear and will cause uncertainty in our budgeting process;

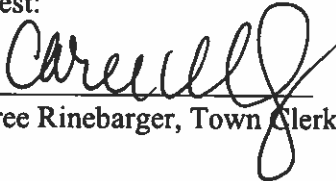
WHEREAS, the complexity of Proposition HH will impose unnecessary administrative burdens on the Town of Milliken;

NOW, THEREFORE, the Board of Trustees of the Town of Milliken opposes Proposition HH and strongly urges a vote of NO this November.

Resolved this 27 day of September 2023.


Elizabeth Austin, Mayor

Attest:


Caree Rinebarger, Town Clerk