

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 7 Months Ended  
April 30, 2019**



**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**



**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of April 30, 2019**

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

May 14, 2019

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from April 1, 2019 through April 30, 2019. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

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**FINANCIAL STATEMENTS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds**  
**For the 7 Months Ended April 30, 2019**

	<u>Total Governmental Funds</u>
<b>Assets:</b>	
Cash	\$ 261,529,992
Investments, at Fair Value	258,773,106
Receivables:	
Taxes (net)	7,060,087
Interest	46,104
Accounts (net)	10,337
Due From Other Funds	145,028,361
Due From Other Governments	106,864
Prepaid Items	618,735
<b><u>Total Assets</u></b>	<b><u>673,173,586</u></b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>	
Current Liabilities:	
Accounts Payable	2,259,627
Other Payables	2,204,092
Due to Other Funds	140,561,250
Due to Other Governments	7,889
Deferred Revenue	13,287,647
Total liabilities	158,320,505
Fund Balances:	
Reserved	281,953,462
Unreserved	232,899,619
Total Fund Balances	514,853,081
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b><u>\$ 673,173,586</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance - Governmental Funds**  
**For the 7 Months Ended April 30, 2019**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 4/1/2019	\$ 240,914,526	\$ 41,699,270	\$ 30,466,300	\$ 216,435,936	\$ 529,516,032
Revenues/Other Financing Sources	\$ 11,018,859	\$ 1,731,963	\$ 1	\$ 818	\$ 12,751,641
Expenditures/Other Financing Uses	\$ (19,033,766)	\$ (5,396,775)	\$ -	\$ (2,984,051)	\$ (27,414,592)
Fund Balance, 4/30/2019	<u>\$ 232,899,619</u>	<u>\$ 38,034,458</u>	<u>\$ 30,466,301</u>	<u>\$ 213,452,703</u>	<u>\$ 514,853,081</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 7 Months Ended April 30, 2019**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 1,619,091
Receivables:	
Due From Other Funds	22,788,529
Capital Assets (net of accumulated depreciation):	
Buildings	776,510
Improvements	239
Equipment	28,771
Total assets	<u>25,213,140</u>
 <b>Liabilities:</b>	
Current Liabilities:	
Accounts Payable	2,308,879
Other Payables	7,163,510
Due to General Fund	2,183,304
Due to Road & Bridge	382,002
Due to Wellness Clinic	860,507
Total liabilities	<u>12,898,202</u>
 <b>Net Position:</b>	
Invested in capital assets	805,520
Unreserved	11,509,418
<b>Total Net Position</b>	<u>\$ 12,314,938</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 7 Months Ended April 30, 2019**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 2,680,093
Total Operating Revenues	<u>2,680,093</u>
<b>Current Operating Expenses:</b>	
Supplies	7
Services	5,987,274
Total Operating Expenses	<u>5,987,281</u>
Change in net position	(3,307,188)
Total Net Position - April 1, 2019	15,622,126
<b>Total Net Position - April 30, 2019</b>	<u><u>\$ 12,314,938</u></u>

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# **BUDGET STATUS**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>GENERAL ADMINISTRATION:</u></b>					
County Judge	574,986	41,712	308,630	7,538	258,818
Human Resources	622,089	50,633	345,604	108	276,377
Risk Management	913,310	74,452	464,017	387	448,906
County Clerk	2,443,841	178,981	1,313,815	842	1,129,184
Collections	489,669	26,115	227,654	8,106	253,909
Veterans' Service	316,947	23,802	174,766	1	142,180
Information Technology Services	7,368,614	331,865	3,892,020	456,728	3,019,866
Purchasing Agent	1,472,236	140,172	747,202	234	724,800
Records Management & Preservation	759,545	29,171	241,844	94,882	422,819
Permits	503,964	37,238	280,953	1,020	221,991
Worthless Checks Division	41,975	2,424	17,851	-	24,124
County-Wide	13,204,728	147,623	1,573,910	581	11,630,237
<b><u>TOTAL GENERAL ADM</u></b>	<b><u>28,711,904</u></b>	<b><u>1,084,188</u></b>	<b><u>9,588,266</u></b>	<b><u>570,427</u></b>	<b><u>18,553,211</u></b>
<b><u>JUDICIAL:</u></b>					
County Court No1	513,810	39,163	283,704	62	230,044
County Court No2	908,379	69,535	491,500	1,315	415,564
County Court No3	809,477	61,648	446,481	-	362,996
County Court No4	527,592	41,024	291,434	322	235,836
County Court No5	511,268	37,950	280,613	-	230,655
9 <sup>th</sup> District Court	350,526	25,640	190,587	180	159,759
410 <sup>th</sup> District Court	477,704	36,360	264,373	-	213,331
221 <sup>st</sup> District Court	348,509	25,822	191,107	40	157,362
284 <sup>th</sup> District Court	743,440	52,600	399,427	1,314	342,699
359 <sup>th</sup> District Court	406,755	30,705	216,246	108	190,401
418 <sup>th</sup> District Court	630,239	47,364	342,989	-	287,250
435 <sup>th</sup> District Court	364,508	26,329	194,336	50	170,122
Court Operations	7,577,073	501,261	4,408,668	88,355	3,080,050
Indigent Defense	185,705	16,246	117,777	-	67,928
Drug Court	1,031,187	78,623	516,704	1,953	512,530
Office of Court Admin	466,302	34,692	243,089	-	223,213
District Attorney	12,127,551	904,608	6,686,574	36,141	5,404,836
District Clerk	3,840,764	269,539	2,170,861	2,159	1,667,744
Justice of Peace Pct 1	974,828	67,890	528,856	482	445,490
Justice of Peace Pct 2	643,650	41,817	331,092	130	312,428
Justice of Peace Pct 3	1,217,319	89,444	634,410	33,970	548,939
Justice of Peace Pct 4	1,017,580	67,867	552,261	27,252	438,067
Justice of Peace Pct 5	586,903	40,336	321,757	181	264,965
Judicial Technology	956,884	995	351,827	312,813	292,244
Court Technology County/District	22,351	270	9,348	120	12,883
Court Guardianship	32,000	1,030	13,209	-	18,791



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>JUDICIAL (cont'd):</b>					
Court Reporter Service Fund	134,848	5,061	74,088	-	60,760
Juvenile Case Manager	305,781	18,276	137,831	-	167,950
Justice Court Technology	144,185	53,520	84,696	1,856	57,633
Veterans Treatment Court	71,569	6,707	55,122	-	16,447
<b>TOTAL JUDICIAL</b>	<b>37,928,687</b>	<b>2,692,322</b>	<b>20,830,967</b>	<b>508,803</b>	<b>16,588,917</b>
<b>LEGAL:</b>					
County Attorney	3,641,973	281,583	2,010,215	4,598	1,627,160
Law Library	295,188	27,539	160,612	864	133,712
Alternate Dispute Resolution	129,500	-	73,110	-	56,390
<b>TOTAL LEGAL</b>	<b>4,066,661</b>	<b>309,122</b>	<b>2,243,937</b>	<b>5,462</b>	<b>1,817,262</b>
<b>ELECTIONS:</b>					
<b>TOTAL ELECTIONS</b>	<b>1,433,515</b>	<b>110,953</b>	<b>1,298,437</b>	<b>2,908</b>	<b>132,170</b>
<b>FINANCIAL ADMINISTRATION:</b>					
County Auditor	2,058,747	150,914	1,066,411	9,569	982,767
Budget Office	304,893	23,600	160,293	217	144,383
Financial Technology	6,813,091	(19,760)	976,175	681,331	5,155,585
County Treasurer	707,157	51,087	371,610	-	335,547
Tax Assessor-Collector	7,467,189	370,676	4,449,272	67,558	2,950,359
<b>TOTAL FINANCIAL ADM</b>	<b>17,351,077</b>	<b>576,517</b>	<b>7,023,761</b>	<b>758,675</b>	<b>9,568,641</b>
<b>PUBLIC FACILITIES:</b>					
Custodial Services	3,341,542	272,286	1,799,553	8,198	1,533,791
Building Maintenance	6,231,316	396,954	3,130,668	222,232	2,878,416
Precinct 2 Parks and Comm. Center	251,697	60,238	127,712	1,550	122,435
Precinct 3 Parks and Comm. Center	1,313,756	43,294	260,738	63,061	989,957
Precinct 4 Parks and Comm. Center	142,182	3,581	62,737	6,789	72,656
Precinct 3 Vector Control Grant	237,955	-	-	45,000	192,955
Jail	53,771,369	5,385,206	30,991,758	4,939,264	17,840,347
Convention Center Complex	1,357,706	117,160	697,325	8,141	652,240
<b>TOTAL PUBLIC FACILITIES</b>	<b>66,647,523</b>	<b>6,278,719</b>	<b>37,070,491</b>	<b>5,294,235</b>	<b>24,282,797</b>
<b>PUBLIC SAFETY:</b>					
Fire Marshal	1,867,375	167,678	974,326	19,169	873,880
Constable Pct 1	4,621,687	347,964	2,601,939	28,065	1,991,683
Constable Pct 2	2,199,687	154,199	1,239,434	14,250	946,003
Constable Pct 3	5,642,471	410,503	3,063,245	96,465	2,482,761
Constable Pct 4	4,601,759	348,910	2,523,769	129,576	1,948,414
Constable Pct 5	4,100,032	303,156	2,289,612	11,798	1,798,622
Sheriff	66,631,548	4,915,242	35,777,158	1,398,416	29,455,974
Sheriff Commissary	1,010,154	7,220	373,178	11,409	625,567
Law Enforcement Technology	1,175,110	26,367	500,203	110,536	564,371
Juvenile Services	9,539,676	601,645	4,549,957	15,315	4,974,404
Adult Services	4,714,433	367,069	2,826,880	190	1,887,363
Emergency Management	4,879,062	112,407	1,643,214	62,457	3,173,391
Department of Public Safety	119,718	9,125	66,863	-	52,855
Forfeitures	1,640,760	13,114	474,953	14,103	1,151,704
Justice Court Building Security	66,441	-	-	-	66,441
Courthouse Security	372,679	7,138	168,224	38,907	165,548
<b>TOTAL PUBLIC SAFETY</b>	<b>113,182,592</b>	<b>9,791,737</b>	<b>59,072,955</b>	<b>1,950,656</b>	<b>52,158,981</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>HEALTH AND WELFARE:</u></b>					
Forensic Services	2,111,831	141,221	998,445	6,546	1,106,840
Medical: Contract Services	90,000	7,500	52,500	-	37,500
Mental Health: Contract Services	261,525	52,881	161,397	-	100,128
Environmental Health	2,234,173	163,676	1,195,056	17,286	1,021,831
Mental Health Facility	15,256,015	1,290,093	12,861,936	1,211	2,392,868
FEMA Disaster Grants	8,860,163	-	-	507,048	8,353,115
Community Development	7,991,988	133,891	1,149,421	224,719	6,617,848
Animal Control	1,004,146	76,726	561,370	4,545	438,231
Animal Shelter	4,425,052	261,791	2,222,123	87,568	2,115,361
Child Welfare	133,650	4,616	38,919	711	94,020
Welfare:					
Contract Services	1,059,373	207,562	742,249	-	317,124
<b><u>TOTAL HEALTH/WELFARE</u></b>	<b><u>43,427,916</u></b>	<b><u>2,339,957</u></b>	<b><u>19,983,416</u></b>	<b><u>849,634</u></b>	<b><u>22,594,866</u></b>
<b><u>CONSERVATION:</u></b>					
Extension Agent	746,991	54,529	384,543	135	362,313
Precinct 3 Recycling Center	793,073	101,689	475,192	7,727	310,154
Precinct 1 Recycling Center	307,773	20,932	155,786	-	151,987
<b><u>TOTAL CONSERVATION</u></b>	<b><u>1,847,837</u></b>	<b><u>177,150</u></b>	<b><u>1,015,521</u></b>	<b><u>7,862</u></b>	<b><u>824,454</u></b>
<b><u>CULTURE &amp; RECREATION:</u></b>					
IT Library	409,140	-	-	-	409,140
Memorial Library	9,911,471	675,499	4,988,381	89,454	4,833,636
Historical Commissions	219,844	-	176,250	-	43,594
<b><u>TOTAL CULTURE &amp; RECREATION</u></b>	<b><u>10,540,455</u></b>	<b><u>675,499</u></b>	<b><u>5,164,631</u></b>	<b><u>89,454</u></b>	<b><u>5,286,370</u></b>
<b><u>PUBLIC TRANSPORTATION:</u></b>					
Airport	7,030,927	86,435	524,824	3,223	6,502,880
County Engineer	2,382,627	143,773	1,034,006	1,116	1,347,505
Commissioner Pct 1	11,603,162	754,047	4,848,693	528,746	6,225,723
Commissioner Pct 2	10,483,046	490,863	3,835,356	729,733	5,917,957
Commissioner Pct 3	12,758,611	369,699	3,160,456	873,131	8,725,024
Commissioner Pct 4	11,851,463	549,564	3,960,735	232,730	7,657,998
<b><u>TOTAL PUBLIC TRANSPORTATION</u></b>	<b><u>56,109,836</u></b>	<b><u>2,394,381</u></b>	<b><u>17,364,070</u></b>	<b><u>2,368,679</u></b>	<b><u>36,377,087</u></b>
<b><u>DEBT SERVICE:</u></b>					
Principal	16,740,000	-	16,740,000	-	-
Interest	24,514,021	-	11,929,169	-	12,584,852
Issuance Costs	459,503	-	428,677	-	30,826
Payment to Escrow Agent	28,598,626	-	28,598,626	-	-
<b><u>TOTAL DEBT SERVICE</u></b>	<b><u>70,312,150</u></b>	<b><u>-</u></b>	<b><u>57,696,472</u></b>	<b><u>-</u></b>	<b><u>12,615,678</u></b>
<b><u>MISCELLANEOUS:</u></b>					
<b><u>TOTAL MISCELLANEOUS</u></b>	<b><u>933,198</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>933,198</u></b>
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>452,493,351</u></b>	<b><u>24,430,545</u></b>	<b><u>238,352,924</u></b>	<b><u>12,406,795</u></b>	<b><u>201,733,632</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>INTERNAL SERVICE FUNDS</u></b>					
<b><u>GENERAL ADMINISTRATION:</u></b>					
Employee Health	-	3,725,359	20,180,380	-	(20,180,380)
Retiree Health	-	378,603	2,124,856	-	(2,124,856)
Optional Health	-	289,404	995,389	-	(995,389)
Cobra Coverage	-	2,727	50,167	-	(50,167)
Employee Life	-	24,273	97,383	-	(97,383)
Risk Mgt - Workers Comp	-	400,638	937,408	-	(937,408)
Risk Mgt-Prop/Casltly/Liab	-	1,054,285	1,923,125	24,784	(1,947,909)
Wellness Clinic	-	111,990	860,507	15	(860,522)
<b>TOTAL GENERAL ADM</b>	<b>-</b>	<b>5,987,279</b>	<b>27,169,215</b>	<b>24,799</b>	<b>(27,194,014)</b>
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>-</b>	<b>5,987,279</b>	<b>27,169,215</b>	<b>24,799</b>	<b>(27,194,014)</b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	78,254,826	2,883,802	26,645,650	42,349,718	9,259,458
<b>TOTAL ENTERPRISE FUNDS</b>	<b>78,254,826</b>	<b>2,883,802</b>	<b>26,645,650</b>	<b>42,349,718</b>	<b>9,259,458</b>

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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
249 Toll Project	8,200,000	-	8,224,088	-	(24,088)
242 Toll Project	117,658	-	623,302	-	(505,644)
Debt Service SH 249	-	193	1,129	-	(1,129)
<b>Total Revenue</b>	<b>8,317,658</b>	<b>193</b>	<b>8,848,519</b>	<b>-</b>	<b>(530,861)</b>
<b>Expenses:</b>					
General Administration	-	-	-	-	-
249 Toll Project	73,416,931	2,871,302	24,321,416	42,349,718	6,745,797
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	283,437	12,500	132,234	-	151,203
Debt Service SH 249	4,467,158	-	2,192,000	-	2,275,158
<b>Total Expenses</b>	<b>78,254,826</b>	<b>2,883,802</b>	<b>26,645,650</b>	<b>42,349,718</b>	<b>9,259,458</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 7 Months Ended April 30, 2019**

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 5,251,269	\$ 200,000
Jury	200,000	-
Mental Health Facility	-	5,251,269
Adult Probation - Supervision	-	10,000
Adult Probation - Mental Impairment	10,000	-
<b>TOTAL FINANCING USES</b>	<b><u><u>\$ 5,461,269</u></u></b>	<b><u><u>\$ 5,461,269</u></u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of April 30, 2019**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	20,645,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	6,395,000
Refunding Bonds, Series 2014A	5.00	2014	2025	64,550,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,170,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	44,375,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>481,660,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	24,310,000
Series 2012	2.00-4.00	2012	2032	11,195,000
Series 2012A	2.00-5.00	2012	2023	11,870,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>47,375,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 529,035,000</b>



**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of April 30, 2019**

	Interest Rate (%)	Issue Date	Maturity Date	Balances Outstanding
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				87,680,000
 <b>TOTAL BONDED DEBT</b>				\$ 87,680,000