

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 7 Months Ended
April 30, 2021**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through May 10, 2021 for the month ended April 30, 2021. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of April 30, 2021

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Montgomery County, Texas
Office of the County Auditor
501 North Thompson, Suite 205, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

May 25, 2021

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from April 1, 2021 through April 30, 2021. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

RP/mo

FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 7 Months Ended April 30, 2021

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 388,811,753	\$ 3,546,538	\$ 392,358,291
Investments, at Fair Value	144,483,375	20,739,793	165,223,168
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	59,042,863	5,242	59,048,105
Due From Other Funds	397,421,638	182,666,230	580,087,868
Due From Other Entities	772,795	4,040,141	4,812,936
Due From Other Governments	7,080	-	7,080
Prepaid Items	1,042,252	-	1,042,252
Capital Assets, net of accumulated depreciation	-	75,397,870	75,397,870
<u>Total Assets</u>	<u>999,205,317</u>	<u>286,395,814</u>	<u>1,285,601,131</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	1,098,580	-	1,098,580
Other Payables	1,914,402	182,667	2,097,069
Due to Other Funds	403,247,865	151,830,571	555,078,436
Due to Other Entities	-	35,648,594	35,648,594
Unearned Revenue	70,513,271	-	70,513,271
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	<u>476,774,118</u>	<u>282,583,718</u>	<u>759,357,836</u>
Fund Balances:			
Net investment in capital assets	-	75,397,870	75,397,870
Reserved	240,483,328	-	240,483,328
Unreserved	281,947,871	(71,585,774)	210,362,097
Total Fund Balances	<u>522,431,199</u>	<u>3,812,096</u>	<u>526,243,295</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 999,205,317</u>	<u>\$ 286,395,814</u>	<u>\$ 1,285,601,131</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 7 Months Ended April 30, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 4/1/2021	\$ 284,381,094	\$ 83,506,102	\$ 23,271,256	\$ 139,217,237	\$ 3,868,294	\$ 534,243,983
Revenues/Other Financing Sources	\$ 3,063,821	\$ 2,965,146	\$ 438	\$ 21,007	\$ 1,209	\$ 6,051,621
Expenditures/Other Financing Uses	\$ (5,497,044)	\$ (4,336,883)	\$ (806)	\$ (4,160,169)	\$ (57,407)	\$ (14,052,309)
Fund Balance, 4/30/2021	<u>\$ 281,947,871</u>	<u>\$ 82,134,365</u>	<u>\$ 23,270,888</u>	<u>\$ 135,078,075</u>	<u>\$ 3,812,096</u>	<u>\$ 526,243,295</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 7 Months Ended April 30, 2021

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,218,050
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	34,791,848
Prepaid Items	669,802
Capital Assets (net of accumulated depreciation):	
Buildings	737,549
Equipment	60,606
Total assets	38,624,060
 Liabilities:	
Current Liabilities:	
Other Payables	13,522,935
Due to Other Funds	24,226,040
Total liabilities	37,748,975
 Net Position:	
Invested in capital assets	798,155
Unreserved	76,930
Total Net Position	\$ 875,085

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 7 Months Ended April 30, 2021

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 385,274
Total Operating Revenues	<u>385,274</u>
 Current Operating Expenses:	
Services	<u>1,232,707</u>
Total Operating Expenses	<u>1,232,707</u>
Change in net position	(847,433)
 Total Net Position - April 1, 2021	 1,722,518
 Total Net Position - April 30, 2021	 <u><u>\$ 875,085</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2021

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>100 GENERAL FUND</u>					
<u>10 General Government</u>					
2000 County Judge	625,543	(642)	224,597	784	400,162
2100 Human Resources	633,347	3,770	250,903	126	382,318
2101 Civil Service	4,500	-	250	-	4,250
2200 Risk Management	953,836	11,786	376,978	-	576,858
2300 County Clerk	2,568,212	3,138	994,774	719	1,572,719
250* Elections Administrator	1,477,894	7,895	989,356	17,943	470,595
2600 Information Technology	11,083,294	502,636	5,120,000	384,413	5,578,881
3000 Building Custodial Services	3,419,338	2,207	1,309,997	8,544	2,100,797
3100 Building Maintenance	8,068,553	386,409	4,180,535	246,148	3,641,870
3210 Non-Departmental	12,030,341	245,797	7,073,170	176,542	4,780,629
3211 Contingency	372,985	-	-	-	372,985
4001 Permits	522,019	1,549	210,765	-	311,254
Total General Government	<u>41,759,862</u>	<u>1,164,545</u>	<u>20,731,325</u>	<u>835,219</u>	<u>20,193,318</u>
<u>20 Financial Administration</u>					
2302 Court Collections	493,204	403	180,319	4,758	308,127
3210 Non-Departmental	2,278,064	1,952,727	2,008,113	-	269,951
3300 Purchasing Agent	1,180,667	3,445	464,214	1,061	715,392
3400 County Auditor	2,334,758	959	884,256	2,167	1,448,335
3500 Budget Office	334,853	175	129,848	303	204,702
3600 County Treasurer	753,211	751	291,796	6,143	455,272
370* Tax Assessor/Collector	4,894,469	43,158	1,824,034	10,507	3,059,928
Total Financial Administration	<u>12,269,226</u>	<u>2,001,618</u>	<u>5,782,580</u>	<u>24,939</u>	<u>6,461,707</u>
<u>30 Health and Human Services</u>					
2400 Veterans Service	328,509	324	129,566	24	198,919
3210 Non-Departmental	221,525	11,033	761,061	-	(539,536)
3200 Other	1,197,017	327,100	377,707	-	819,310
3250 Child Welfare	98,487	4,991	26,242	419	71,826
4000 Environmental Health	2,032,622	4,923	788,534	224	1,243,864
4100 Animal Services	5,142,481	90,941	1,881,228	333,547	2,927,706
4200 Forensic Services	2,200,981	50,901	912,837	8,684	1,279,460
4300 MCCD County	907	(558)	(507)	20	1,394
4600 Extension Agents	753,325	1,845	283,293	219	469,813
Total Health and Human Services	<u>11,975,854</u>	<u>491,500</u>	<u>5,159,961</u>	<u>343,137</u>	<u>6,472,756</u>
<u>40 Culture and Recreation</u>					
3200 Other	5,000	-	150,000	-	(145,000)
3240 Historical Commission	30,000	1,062	7,312	18,750	3,938
4400 Convention Center	983,907	27,331	356,301	14,376	613,230
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,189,634	69,509	3,787,179	170,734	6,231,721
<u>Total Culture and Recreation</u>	<u>11,223,541</u>	<u>97,902</u>	<u>4,300,792</u>	<u>203,860</u>	<u>6,718,889</u>

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2021

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>50 Law Enforcement & Corrections</u>					
3230 Department of Public Safety	123,763	-	49,387	-	74,376
5200 Office of Homeland Security	952,756	10,538	532,617	139,988	280,151
530* Fire Marshal	2,005,007	9,594	768,232	46,831	1,189,944
5100 District Attorney	12,254,028	23,046	4,819,441	12,971	7,421,616
540* Juvenile Probation	5,701,042	11,730	2,148,148	10,028	3,542,866
550* Adult Probation	21,126	235	1,738,725	2	(1,717,601)
5600 Commissions	340,079	6,680	53,937	17,889	268,253
6* Sheriff	65,464,136	353,676	26,625,677	2,385,584	36,452,875
6601 Jail	25,638,255	550,801	11,800,612	39,934	13,797,709
7100 Constable Precinct 1	5,044,532	11,420	2,098,434	21,830	2,924,268
7200 Constable Precinct 2	2,239,938	4,695	840,384	131,315	1,268,239
7300 Constable Precinct 3	6,334,608	41,142	2,490,391	55,487	3,788,730
7400 Constable Precinct 4	4,751,533	28,284	1,839,420	186,685	2,725,428
7500 Constable Precinct 5	4,311,816	15,606	1,771,726	59,598	2,480,492
Total Law Enforcement & Corrections	135,182,619	1,067,447	57,577,131	3,108,142	74,497,346
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,760,682	2,711	1,451,671	2,588	2,309,011
280* County Attorney	3,537,340	20,100	1,420,489	7,752	2,116,851
3220 Alternate Dispute Resolution	150,000	14,765	75,590	-	74,410
8100 Court Operations	620,445	13,740	280,592	9,927	339,853
8101 Indigent Defense - Criminal	7,117,047	417,536	2,616,942	1,434,851	4,500,105
8102 Indigent Defense - Civil	1,525,722	58,466	678,209	-	847,513
8103 Office of Court Administration	1,171,474	1,260	469,400	214	702,074
8210 County Court at Law 1	537,364	527	221,501	-	315,863
8220 County Court at Law 2	923,599	904	355,655	428	567,944
8230 County Court at Law 3	850,602	106	342,247	230	508,355
8240 County Court at Law 4	547,283	1,235	219,427	-	327,856
8250 County Court at Law 5	506,717	1,006	206,891	492	299,826
8310 9th District Court	340,118	138	139,112	187	201,006
8320 221st District Court	350,667	736	145,217	76	205,450
8330 284th District Court	745,078	307	227,433	64	517,645
8340 359th District Court	409,740	191	163,380	150	246,360
8350 410th District Court	628,164	1,426	261,392	285	366,772
8360 418th District Court	641,356	2,805	265,735	440	375,621
8370 435th District Court	358,194	537	141,385	160	216,809
8380 457th District Court	519,135	95	215,225	460	303,910
8401 Drug Court	687,627	22,739	183,579	24	504,048
8402 DWI Drug Court	334,577	25,283	137,798	400	196,779

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	357,998	1,891	121,181	11	236,817
8510 Justice of the Peace Precinct 1	910,233	28,619	368,414	636	541,819
8520 Justice of the Peace Precinct 2	600,971	20,782	260,224	2,236	340,747
8530 Justice of the Peace Precinct 3	1,357,624	(835)	494,353	51	863,271
8540 Justice of the Peace Precinct 4	1,060,818	632	391,924	-	668,894
8550 Justice of the Peace Precinct 5	653,999	26,807	272,589	4,698	381,410
Total Legal and Judicial	31,204,574	664,509	12,127,555	1,466,360	19,077,019
70 Transportation					
5000 Airport	1,107,081	9,523	463,857	3,599	639,625
Total Transportation	1,107,081	9,523	463,857	3,599	639,625
TOTAL GENERAL FUND	244,722,757	5,497,044	106,143,201	5,985,256	134,060,660
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	63,532,088	1,422,046	16,083,875	7,063,249	40,384,964
201 Worthless Checks Fund	33,511	-	11,803	-	21,708
202 Forfeitures Fund	1,249,146	16,221	702,452	17,853	528,841
203 Sheriff Commissary Fund	1,890,600	32,465	922,990	375,144	592,466
204 Law Library Fund	317,116	9,656	122,567	1,444	193,105
205 Pre-Trial Diversion Fund	41,174	-	9,241	-	31,933
206 Records Management and Preservation	2,759,940	263,121	2,859,210	1,040,403	(1,139,673)
207 Records Management County Fund	772,594	107	254,798	-	517,796
208 Records Management District Clerk Fund	80,119	54	1,391	-	78,728
209 District Clerk Records Preservation Fund	63,367	-	2,308	50,059	11,000
211 Court Technology County and District Fund	28,076	2,135	6,921	114	21,041
212 Court Guardianship Fund	65,000	882	43,500	-	21,500
213 Court Reporter Service Fund	320,755	1,335	19,055	-	301,700
214 Courthouse Security Fund	387,357	23,573	142,697	2,105	242,555
216 Justice Court Technology Fund	348,432	91,665	158,046	141,462	48,924
217 Juvenile Case Manager Fund	377,645	-	124,540	-	253,105
218 Vital Records Preservation Fund	17,100	-	351	-	16,749
219 Contract Elections Fund	8,387	7,264	1,113,107	(244)	(1,104,476)
220 Grants Fund	40,318,884	2,466,359	52,966,265	2,486,785	(15,134,166)
221 HAVA Grant Fund	42,608	-	187,727	-	(145,119)
222 Joe Corley Pass Through Fund	-	-	15,196,837	-	(15,196,837)
TOTAL SPECIAL REVENUE FUNDS	112,653,899	4,336,883	90,929,681	11,178,374	10,545,844

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	41,509,557	806	30,008,845	-	11,500,712
<u>TOTAL DEBT SERVICE FUND</u>	<u>41,509,557</u>	<u>806</u>	<u>30,008,845</u>	<u>-</u>	<u>11,500,712</u>
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	107,998	20,438,658	-	(20,438,658)
501 Self-Insurance Workers Compensation	-	210,422	669,048	-	(669,048)
503 Self-Insurance Accident and Liability	-	914,287	1,681,991	-	(1,681,991)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>1,232,707</u>	<u>22,789,697</u>	<u>-</u>	<u>(22,789,697)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	5,721,387	57,407	3,480,385	484	2,240,518
<u>TOTAL ENTERPRISE FUNDS</u>	<u>5,721,387</u>	<u>57,407</u>	<u>3,480,385</u>	<u>484</u>	<u>2,240,518</u>
TOTAL ALL FUNDS	<u>404,607,600</u>	<u>11,124,847</u>	<u>253,351,809</u>	<u>17,164,114</u>	<u>135,558,037</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 7 Months Ended April 30, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	-	630	-	(630)
1300 Debt Service	-	-	440,194	-	(440,194)
5701 249 Construction	-	-	-	-	-
5702 249 Operations	6,630,000	-	3,982,052	-	2,647,948
5703 242 Operations	-	1,209	7,557	-	(7,557)
1300 Debt Service	-	-	-	-	-
5705 Debt Service	-	-	-	-	-
Total Revenue	6,630,000	1,209	4,430,433	-	2,199,567
Expenses:					
1100 MCTRA General	-	-	2,900,000	-	(2,900,000)
1101 249 Operations	-	-	-	-	-
5702 249 Operations	1,306,650	45,842	520,058	484	786,108
5701 249 Construction	-	11,565	58,877	-	(58,877)
5703 242 Operations	30,737	-	1,450	-	29,287
5705 Debt Service	4,384,000	-	-	-	4,384,000
Total Expenses	5,721,387	57,407	3,480,385	484	2,240,518

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 7 Months Ended April 30, 2021

	Transfers In	Transfers Out
General Fund	\$ 2,900,000	\$ -
Enterprise Fund		2,900,000
TOTAL FINANCING USES	\$ 2,900,000	\$ 2,900,000

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of April 30, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	1,730,750
Refunding Bonds, Series 2014A	5.00	2014	2025	53,310,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	51,265,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	39,505,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	69,165,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	42,290,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,930,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				454,320,750
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	10,690,000
TOTAL CERTIFICATES OF OBLIGATION				34,085,000
TOTAL BONDED DEBT				\$ 488,405,750

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of April 30, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended April 30, 2021

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	392,358,291	165,223,168
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		47,419,954
Amounts journalized in following month - MCTRA		990,435
Custodial Accounts controlled by Treasurer	2,065,553	
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(47,419,954)	
Accounts not handled by Treasurer		
SIT Escrow	(407,404)	
County Attorney Discretionary	(159,429)	
District Attorney State	(9,937)	
Worthless Check Fund	(7,753)	
Forfeitures Fund	(1,766,150)	
Jail Commissary	(1,768,380)	
Contract Election Fund	(677,647)	
Cash on Hand (various funds)	(33,555)	-
Pass Through Toll	(17,447,300)	
Amounts journalized in following month - County	(20,822,252)	(397,676)
Amounts journalized in following month - MCTRA	(2,192,000)	
	<u>301,712,083</u>	<u>213,235,882</u>
Statement of Balances	301,712,083	213,235,882
Variance	(0)	0

Any variance exists due to rounding of amounts