

Montgomery County, Texas Annual Comprehensive Financial Report



For the Fiscal Year Ended September 30, 2024

501 N. THOMPSON SUITE 205 CONROE, TEXAS 77301



Montgomery County, Texas

Annual Comprehensive Financial Report

For the Fiscal Year ended September 30, 2024

Prepared by the
County Auditor's Office

Rakesh Pandey, CPA, County Auditor

Angela Blocker, 1st Assistant County Auditor
Gina Guy, Budget and Financial Reporting Supervisor
Nicholas McRae, Financial Reporting Analyst

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MONTGOMERY COUNTY, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2024

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INTRODUCTORY SECTION

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Montgomery County, Texas
Office of the County Auditor
501 North Thompson, Suite 205, Conroe, Texas 77301
P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

March 25, 2025

The Board of District Judges
The Commissioners' Court
Montgomery County, Texas

Honorable Judges, Commissioners, and citizens of Montgomery County, Texas:

The Annual Comprehensive Financial Report (Annual Report) of Montgomery County, Texas, for the year ended September 30, 2024, is submitted herewith. This report was prepared by the County Auditor in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Governmental Accounting Standards Board, and is in compliance with Chapter 114.025 and Chapter 115.045 of the Local Government Code.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To provide a reasonable basis for making this representation, Montgomery County management has established a comprehensive internal control framework designed both to protect governmental assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Montgomery County's comprehensive framework, because the cost of internal controls should not outweigh their benefits, has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of Montgomery County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial activity have been included.

Montgomery County's financial statements have been audited by Pattillo, Brown & Hill, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2024 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified opinion that the financial statements of Montgomery County for the year ended September 30, 2024 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Montgomery County was a part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government’s internal controls and compliance with legal requirements. Specific emphasis was placed on internal controls and compliance with laws and regulations involving the administration of federal and state awards. This Single Audit Report is available as a separate report from Montgomery County.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Montgomery County’s MD&A can be found immediately following the report of the independent auditors.

Profile of Montgomery County

Montgomery County was created on December 14, 1837 by an act of the Congress of the Republic of Texas. It is bisected by Interstate 45, and located approximately forty miles north of downtown Houston. Montgomery County is officially the birthplace of the Texas flag. The actual design of the Lone Star Flag remained a mystery until the Texas House of Representative passed House Resolution 1123 in 1997 commemorating Montgomery County as the flag’s official birthplace. Dr. Charles B. Stewart is credited with creating the inspirational banner of the State of Texas. The County provides a full range of services, including police protection, legal and judicial services, construction and maintenance of roads and bridges, public health service, and facilities for recreational and cultural use. The County operates a full service airport as a reliever to nearby Bush Intercontinental Airport. Three major rail lines intersect in the county seat of Conroe. The Lone Star College System offers both 2- and 4-year degree plans in partnership with several universities throughout the state. Scenic Lake Conroe sits among some 1,090 square miles of rolling hills and grassy meadows to create an atmosphere of rural America nestled securely beside its urban neighbors.

The County operates as specified under the Constitution of the State of Texas, and in accordance with the provisions of the State Statutes of Texas, which provide for a Commissioners’ Court consisting of the County Judge, elected at-large to a four-year term and four Commissioners, each of whom is elected from four geographical precincts to four-year staggered terms. The Commissioners’ Court serves as the governing body of the County.

The U.S. Census Bureau reported the 1990 population for Montgomery County to be 180,394 and the year 2000 population to be 293,768. The most recent census reported the population of Montgomery County to be 620,443. At each census, the County has experienced growth in excess of 50%, with no sign of slowing down. At September 30, 2024, the estimated population was 711,354. The County’s population has continued to grow during the past year and is evident in the increased demand for service at the county level. The main impetus for growth in the past three decades has come from the expansion of nearby metropolitan Houston. Many Montgomery County residents now work in Houston, and the spread of the city’s suburbs into the County has led to a rapid rise in population. The governing body’s active involvement in infrastructure improvements has been instrumental in this explosive growth in population in recent years, Montgomery County has become a recreation destination for many Houston residents. The area, with its abundant lakes and the Sam Houston National Forest, offers numerous opportunities for hunting, boating, fishing, and hiking.

Montgomery County maintains strict budgetary controls to ensure compliance with legal provisions in the annual appropriated budget approved by the governing body. Activities of the General Funds, the Special

Revenue Funds, and the Debt Service Funds are included in the annual appropriated budget. Budget to actual comparisons are provided in this report for all funds for which an annual appropriated budget is adopted. According to the budget laws of the State of Texas, expenditures may not exceed the amount appropriated for each fund. The County's budget is prepared and adopted annually as a balanced budget pursuant to Texas law and adhering to a calendar established by the statutes of the State of Texas. In keeping with those statutes, the ad valorem tax levy cannot be established until the budget is adopted. In Montgomery County, the budget is adopted by September 30th of each year. Once adopted, the budget is enforced by the County Auditor, as provided by statute.

Factors Affecting Financial Condition

The information presented in the financial statements of Montgomery County is best understood when it is considered from the broader perspective of the specific environment within which Montgomery County operates.

Local economy – Historically, the County's economy has been based on mineral production (oil, gas, sand, and gravel), agriculture (horses, cattle, and greenhouse nurseries), and lumbering (timber products). Today, the economy has shifted towards an urban-rural mix. In recent years, the largest industries have been energy, education, health and social services, with retail trade and manufacturing following. Investments made in Texas highways recently have assisted in attracting new and diverse businesses to the County. A favorable taxing environment continues to draw many companies to relocate corporate headquarters to Montgomery County. The Woodlands, a planned community in south Montgomery County, is home to energy, biomedical, and technology businesses. This is causing ever-continued growth in the southern part of the County. As Houston and Harris County, directly to the south, run out of developable land, business and residential growth in Montgomery County is expected to continue.

Recent developments that have contributed to the continued upturn in the local economy in Montgomery County include the construction of a nascent medical compound, centered around the busy intersection of Interstate 45 and State Highway 242, anchored by Texas Children's Hospital, St. Luke's and Methodist Hospital. The relocation of ExxonMobil's corporate headquarters to northern Harris County has further driven growth to the southern part of Montgomery County. The recent opening of the Hewlett Packard Enterprise Global Headquarters located in City Place in Spring has brought thousands of jobs to the area. The former Boy Scout camp at Camp Strake was sold to Johnson Development Corporation with the intent of creating a new master planned community, Grand Central Park, on 2,046 acres. Construction began in 2016; the 336 Marketplace located in the community continues to welcome a wide array of tenants.

Three huge storms, Hurricane Harvey, Tropical Storm Imelda, and Hurricane Beryl made landfall in 2017, 2019, and 2024 respectively and have caused widespread damage to the region, resulting in billions of dollars in damage. The County continues to work diligently with the State of Texas and the Federal Emergency Management Agency (FEMA) to make critical repairs to infrastructure and buildings, as the effects from Hurricane Harvey, Tropical Storm Imelda, and Hurricane Beryl are continued to be felt.

The County functioned much of the year in the shadow of the continuing pandemic because of the COVID-19 virus. In January 2020, a highly contagious and deadly virus, COVID-19, spread from China at a rapid pace; it was declared a pandemic by the World Health Organization in March 2020. The governing body of the County responded with a disaster declaration and is working with federal and state agencies to ensure the health and safety of both its citizens and its employees. The County received almost \$105 million from the Federal Government to assist in the massive undertaking of a changed working environment. Additionally, the County was allocated almost \$118 million as part of the American Rescue Plan Act of 2021 (ARPA). The first half was received in May 2021, and the second half was received in June 2022. ARPA funds were, and are, being utilized for various COVID-19 mitigation efforts and infrastructure improvement projects within the County.

Montgomery County has adopted tax abatement guidelines to stimulate continued growth in the County while preserving the values and existing assets that provide quality of life our citizens have come to expect and to enjoy. These guidelines provide incentives for businesses to invest in Montgomery County. Montgomery County intends to be competitive in attracting businesses to locate, relocate and/or consolidate their facilities within the County without detrimentally affecting existing enterprises. These guidelines also assist in increasing employment which in turn enables employees to utilize income earned to obtain housing and procure goods and services and further stimulate economic activities in the long run within Montgomery County.

Long-term financial planning – The Commissioners’ Court continues to be very active in infrastructure development, specifically road improvements, to help ensure economic growth. In the second half of calendar year 2005, the County executed an agreement with the Texas Department of Transportation that is facilitating the improvement of five separate state-owned roads. This Pass-Through Toll Agreement provides for the County to pledge local funds to improve these roads, with a partial reimbursement from highway funds at a later date. The County pledged \$100 million of the Series 2006 \$160 million voter-approved road bonds, as well as an additional \$88 million of future bonds to leverage the federal funds for the projects in the hopes of gaining an estimated \$232 million in improvements for the citizens of Montgomery County. In the same spirit of infrastructure development, voters in the County approved a ballot measure in November 2015 for a series of bond offerings that raised \$280 million for a multitude of road projects throughout Montgomery County. The final bond offerings were issued in May and December 2018 to fund the remaining projects. These projects are expected to alleviate mobility issues in key areas of the County.

As part of this future planning, the Commissioners’ Court created the Montgomery County Toll Road Authority (MCTRA) in August 2006. The MCTRA is charged with the task of collecting tolls from vehicles traveling on the portion of State Highway 242, which connects with Interstate 45 in southern Montgomery County. SH 242 opened to the public in July 2015. In January 2018, the County retired the remainder of the debt associated with the construction of SH 242. In May 2019, the Board agreed to remove the tolls on SH 242. Additionally, revenue bonds for MCTRA were issued in June 2018 to fund construction along State Highway 249 in Montgomery County. Any revenues generated by the authority are anticipated to be used to either retire a portion of the debt related to the construction and/or to fund future improvements, as the need arises.

Additional road projects in each of the 4 precincts were proposed to the Texas Department of Transportation (TXDOT) in the latter portion of 2023. These projects will utilize TXDOT escrow funds totaling roughly \$60 million. Proposed improvements include roads such as FM 1097 to FM 149, FM 2854 to SH 105, and the construction of braided ramps at the intersection of IH-45 and the Hardy Toll Road amongst others. The County is awaiting response from TXDOT regarding the status of the proposed projects.

New developments – As part of the continuing effort in the County to alleviate traffic congestion in the southern part of the County, the Commissioners’ Court awarded a contract to construct an interchange facility and direct connectors from State Highway 242 to Interstate 45. This project, approved by the governing body in February 2013, opened in July of 2015 and has improved the flow of traffic in the heavily congested south county area. The County is continuing in its endeavors to face transportation issues by exploring the expansion of the MCTRA to the western part of the County and specifically the SH 249, Tomball Parkway. Working in conjunction with the Harris County Toll Road Authority (HCTRA), MCTRA has completed the work on widening and improving SH 249 in fiscal year 2021. The SH 249 became fully operational in December 2020 and has shown excellent progress since opening and is now generating more than 1 million transactions per month. The American Public Works Association (APWA) awarded the SH 249 as an APWA Texas Chapter 2021 Award Recipient in the category of Transportation Greater than 75 million and Public Works Project of the Year. Construction work continues on SH 249 in which the Decker Prairie intersection layout enhancements are 100% completed and the Decker Prairie corridor layout enhancements are also 100% completed as of fiscal year 2022.

The County awarded a contract to construct an extension of FM 149 spanning from Jackson Road to the State Highway 249 tollway. This project, approved by the governing body in May 2022, is currently in Phase II of development. Aerial mapping for this project was completed in September 2022, with field work expected to commence following final alignment adjustments.

The Montgomery County Toll Road Authority (MCTRA) has recently initiated several key projects aimed at improving roadway capacity. In November 2023, the Board awarded a contract for schematic, environmental, and PS&E services for FM 1486 from FM 1774 to Jackson Road, with the goal of adding two lanes to the existing roadway. This project is currently in Phase I. Furthermore, in May 2024, a contract was awarded for schematic, environmental design survey, and limited subsurface utility engineering services for FM 1486 between Jackson Road and SH 105, also to add two lanes, and is also in Phase I. Additionally, in August 2024, the Board approved contracts for engineering services for FM 149, specifically from SH 105 to Keenan Cut Off Road, from FM 1488 to Jackson Road, and from FM 1774 to FM 1488 and from FM 1488 to Jackson Road, all focusing on the construction of two additional lanes and currently in Phase I. These projects encompass design schematics, design surveys, right-of-way mapping, environmental documents, and studies, reflecting the MCTRA's commitment to enhancing transportation infrastructure.

On February 25, 2025, the Commissioner's Court authorized the placement of a \$480 million road bond referendum on the May 2025 ballot. This initiative seeks voter approval for funding dedicated to enhancing traffic mobility across the county through strategic road infrastructure improvements.

Financial Transparency – In a continuing effort to embrace technological advances, the County embarked on replacing its enterprise resource planning (ERP) financial software system. Aided by various staff members throughout multiple user departments, we went live on July 1, 2020. Continuing modules and upgrades are being implemented in a staggered approach. Timekeeping system upgrade and Talent Acquisition module implementation were some noteworthy ERP changes in 2024.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Montgomery County for its annual comprehensive financial report for the fiscal year ended September 30, 2023. This was the thirty-sixth consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of all County departments. I want to express my appreciation to the entire staff of the Office of County Auditor for their continued efforts. I also wish to commend the members of the Commissioners' Court for conducting the financial operations of Montgomery County in a responsible and professional manner, while meeting the increasing demands for public service.

Respectfully submitted,

Rakesh Pandey

Rakesh Pandey, CPA Montgomery County Auditor

RP/nbm



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Montgomery County
Texas**

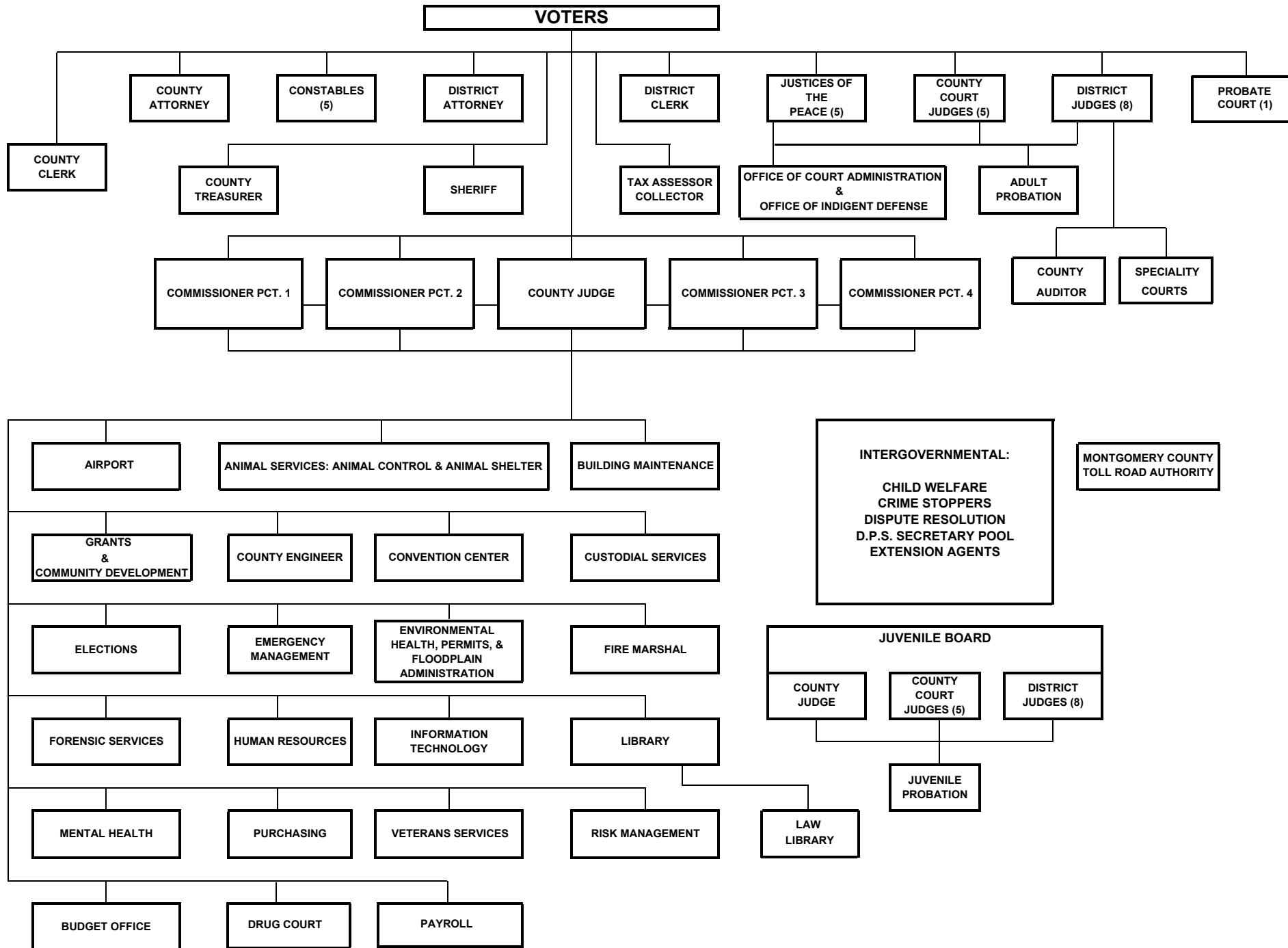
For its Annual Comprehensive
Financial Report
for the Fiscal Year Ended

September 30, 2023

Christopher P. Morrell

Executive Director/CEO

MONTGOMERY COUNTY, TEXAS ORGANIZATION CHART





MONTGOMERY COUNTY, TEXAS
DIRECTORY OF OFFICIALS
SEPTEMBER 30, 2024

COMMISSIONERS' COURT:

Mark Keough
Robert Walker
Charlie Riley
James L. Noack, Jr. term ended 12/31/24
Ritch Wheeler, elected 1/1/25
Matthew Gray

County Judge
Commissioner, Precinct #1
Commissioner, Precinct #2
Commissioner, Precinct #3
Commissioner, Precinct #3
Commissioner, Precinct #4

DISTRICT COURTS:

Phil Grant
Lisa Michalk
Kristin Bays
Kathleen Hamilton
Jennifer Robin
Tracy Gilbert
Patty Maginnis
Vincenzo Santini
Brett Ligon
Melisa Miller

Judge, 9th Judicial District
Judge, 221st Judicial District
Judge, 284th Judicial District
Judge, 359th Judicial District
Judge, 410th Judicial District
Judge, 418th Judicial District
Judge, 435th Judicial District
Judge, 457th Judicial District
District Attorney
District Clerk

COUNTY COURTS AT LAW:

John Hafley,
Amy Tucker,
Echo Hutson,
Keith Stewart
Scharlene Valdez
BD Griffin
Brandon Steinmann

Judge, County Court at Law #1
Judge, County Court at Law #3
Judge, County Court at Law #4
Judge, County Court at Law #5
Judge, County Court at Law #6
County Attorney
County Clerk

PROBATE COURTS:

Claudia Laird

Judge, Probate Court #1

JUSTICE COURTS:

Wayne L. Mack
Grady Trey Spikes
Matt Beasley, resigned 1/1/25
Jay Mac Sanders, appointed 1/7/25
Jason Dunn
Matthew Masden

Justice of Peace, Precinct # 1
Justice of Peace, Precinct #2
Justice of Peace, Precinct #3
Justice of Peace, Precinct #3
Justice of Peace, Precinct #4
Justice of Peace, Precinct #5

LAW ENFORCEMENT:

Rand Henderson, term ended 12/31/24
Wesley Doolittle, elected 1/1/25
Phillip Cash
Gene DeForest, retired 12/31/24
David Eason, elected 1/1/25
Ryan Gable
Kenneth "Rowdy" Hayden
Chris Jones

Sheriff
Sheriff
Constable, Precinct #1
Constable, Precinct #2
Constable, Precinct #2
Constable, Precinct #3
Constable, Precinct #4
Constable, Precinct #5

FINANCIAL ADMINISTRATION:

Tammy McRae
Melanie Bush
Rakesh Pandey, CPA
Gilbert Jalomo
Amanda Carter

Tax Assessor-Collector
County Treasurer
County Auditor¹
Purchasing Agent¹
Budget Officer¹

¹ Designates appointed official. All others are elected.

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Honorable County Judge and
County Commissioners
Montgomery County, Texas

Report of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Montgomery County, Texas (the "County"), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As described in the notes to the financial statements, in fiscal year 2024 the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement due date, including any currently known information that may raise substantial doubt shortly thereafter.

OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston
NEW MEXICO | Albuquerque

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information for the General Fund, Road and Bridge Fund, and Grants Fund, and pension and OPEB information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report (ACFR). The other information comprises the introductory section and statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
March 25, 2025

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MANAGEMENT'S DISCUSSION AND ANALYSIS

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MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis provide readers of the financial statements of Montgomery County, Texas (the County) with a narrative overview and analysis of the County's financial activities for the fiscal year ended September 30, 2024. The intent of this discussion and analysis is to evaluate the current activities, resulting changes, and currently known facts of the County as a whole. Readers of this discussion and analysis should consider the information presented here in conjunction with additional information that is furnished in the accompanying letter of transmittal, which can be found on pages i-v of this report. This discussion should also be read in conjunction with the basic financial statements and the notes to those financial statements (which immediately follow this discussion). The discussion and analysis include comparative data from the prior year.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$695,669,571 (net position). Of this amount, \$61,839,847 is restricted for specific purposes. With the presentation of the net investment in capital assets, unrestricted net position becomes (\$51,120,352).
- The County's total net position increased by \$78,330,977 from current operations due to significant decreases in net pension and OPEB-related deferred inflows, in conjunction with increases in property tax revenue resulting from higher appraised values.
- At September 30, 2024, the County's governmental funds reported combined ending fund balances of \$216,814,649, a decrease of \$25,611,564 from operations in comparison with the prior year. From the ending fund balances, \$52,491,527 is restricted, \$13,762,535 is committed and \$90,000,000 is assigned. Approximately 27.93% of the ending balances, \$60,560,587 is unassigned and available for spending at the government's discretion. Details on these balances can be found in the chart included in Note 10.
- At September 30, 2024, unassigned fund balance for the General Fund was \$67,499,043, or 20.63% of total General Fund expenditures.
- The County's total bonded debt decreased by \$24,685,000, or 4.5%, during the current fiscal year. This decrease was due to regularly scheduled payments which were not offset by any new issuances of bonds.
- As of fiscal year 2024, the County reported a net pension liability of \$16,316,801, and an OPEB liability of \$258,156,899.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Montgomery County's basic financial statements, which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains additional supplementary information to the financial statements themselves.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities, the two government-wide financial statements, are designed to provide readers with a broad overview of Montgomery County's finances, similar to the financial statements of a private-sector business. Both of these statements are presented using the full accrual basis of accounting; therefore, revenues are reported when they are earned and expenses are reported when the goods and services are received, regardless of the timing of cash being received or disbursed. These statements include capital assets of the County (including infrastructure added since implementing GASB Statement No. 34 in fiscal year 2003 and the portion of GASB Statement No. 34 as it pertains to retroactive infrastructure reporting) as well as all liabilities (including long-term debt). Additionally, certain eliminations have occurred as prescribed by GASB Statement No. 34 in regards to interfund activity, payables and receivables.

The Statement of Net Position presents information on all of Montgomery County's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two groups being reported as net position. This statement is similar to that of the balance sheet of a private-sector business (with primary sections in a business balance sheet being assets, liabilities, and equity). The GASB believes that, over time, increases or decreases in the net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents the County's revenues and expenses for the year, with the difference between the two resulting in the change in net position for the fiscal year ended September 30, 2024. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Because the statement of activities separates program revenue (revenue generated by specific programs through fees, fines, forfeitures, charges for services, or grants received) from general revenue (revenue provided by taxes and other sources not tied to a particular program), it shows to what extent each function has to rely on general revenues for funding. The governmental functions of the County include general government, financial administration, health and human services, culture and recreation, law enforcement and corrections, legal and judicial, transportation, and debt service.

Government-wide financial statements include not only the activities of the County itself (known as the primary government), but also those of a legally separate component unit: the Montgomery County Toll Road Authority. The County Commissioners' Court acts as the Board of Directors for the component unit whose activities are blended with those of the primary government because they function as part of the County government. Montgomery County's government-wide financial statements distinguish functions of the County that are principally supported by tax and intergovernmental revenues (*governmental activities*) from those that are intended to recover all or a significant portion of their costs through fees and charges (*business-type activities*).

The government-wide financial statements can be found immediately following the management's discussion and analysis.

Fund Financial Statements

The fund financial statements focus on the County's most significant funds (major funds) rather than fund types, or the County as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Montgomery County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- 1) Governmental funds are maintained to account for the government's operating and financing activities. The measurement focus is on available resources.
- 2) Proprietary funds are utilized to account for internal service funds and enterprise funds. Internal service funds are an accounting tool used to accumulate and allocate costs amongst the County's functions. Enterprise funds are used to report an activity for which a fee is charged to external users for goods and services.
- 3) Fiduciary funds are used to account for resources that are held by the government as a trustee or agent for parties outside of the government. The resources of fiduciary funds cannot be used to support the government's own programs.

Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. As mentioned earlier, government-wide financial statements are reported using full accrual accounting; governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as balances of available resources. In other words, revenue is reported when earned, provided it is collectible within the reporting period or soon enough afterward to be used to pay liabilities of the current period. Likewise, liabilities are recognized as expenditures only when payment is due since they must be liquidated with available cash. Such information is useful in comparing a government's near-term financing requirements to near-term resources available.

The focus of governmental funds is narrower than that of the government-wide financial statements; therefore it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers should better understand the results and long-term impact of the government's near-term financing decisions. The user is assisted in this comparison between the two bases of accounting by way of a reconciliation statement between the governmental fund balance sheet and the government-wide statement of net position, as well as a reconciliation statement between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities.

Montgomery County maintained 39 individual governmental funds during the fiscal year ended September 30, 2024. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Road and Bridge Fund, the Debt Service Fund, the Grants Fund, the Pass-through Toll Projects Fund, the Road Bonds 2018B Fund, and the Road Bonds Issue Reimbursement Fund, all of which are considered to be major funds. Data from the remaining governmental funds (i.e., nonmajor funds) is combined into a single, aggregated presentation. Individual fund data for each nonmajor governmental fund is provided in the form of combining schedules, which are included in the Supplementary Information section following the notes to the financial statements.

Montgomery County utilizes and maintains budgetary controls over its operating funds. Budgetary controls are used to ensure compliance with legal provisions required under state statute governing the annual appropriated budget. Budgets for governmental funds are established in accordance with state law and, by County policy, are adopted at the department level for the General Fund, all Special Revenue Funds, and the Debt Service Fund using the primary categories of salaries, benefits, operations, and capital. A budgetary comparison statement is provided in the financial section for the General Fund, the Road and Bridge Special Revenue Fund, and the Grants Special Revenue Fund. The Pass-through Toll Projects fund, Road Bonds 2018B fund, and Road Bonds Issue Reimbursement Fund are capital projects funds with project-length budgets and therefore do not present budgetary comparison schedules. Budgetary comparison schedules for all nonmajor special revenue funds are provided as supplementary information. These budgetary comparisons can be used to demonstrate compliance with the budget both in its original and final forms.

The basic governmental fund financial statements can be found immediately following the governmental fund financial statements.

Proprietary Funds focus on the determination of operating income, changes in net position, financial position, and cash flows. There are two types of proprietary funds: enterprise funds and internal service funds. Internal Service Funds are utilized as an accounting device to accumulate and allocate costs internally among the County's various functions. The County maintains three Internal Service funds to account for its employee health benefits, worker's compensation, and accident and liability. Since the internal service funds predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County also maintains an Enterprise Fund to account for activity in the Montgomery County Toll Road Authority (MCTRA). The Montgomery County Toll Road is fully functional with ongoing projects for enhancements. These operations are fully supported by user fees. The fund is reported as a business-type activity in the financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The internal service funds are also presented in the proprietary fund financial statements.

The basic proprietary fund financial statements can be found immediately following the governmental fund financial statements.

Fiduciary funds are used to account for resources held for the benefit of parties other than the County itself. Custodial and investment trust funds are the only fiduciary fund type used by Montgomery County, and they are not reflected in the government-wide financial statements because the resources of those funds are not available to support the programs and expenses of the County. The basis of accounting used for fiduciary funds is the full accrual basis, much like that of the government-wide statements.

The basic fiduciary fund financial statements can be found immediately following the proprietary fund financial statements.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. As such, the notes are an integral part of the basic financial statements. They focus on the primary government's governmental activities, major funds, and nonmajor funds in the aggregate.

The notes to the financial statements can be found immediately following the fiduciary fund financial statements.

Required supplementary information provides information on the County's participation in the agent multiple-employer defined benefit pension plan as well as information on other post-employment benefits. This section is also comprised of the comprised of the General Fund, Road and Bridge Fund, and Grants Fund final budget versus actual at the department level.

The required supplementary information can be found immediately following the notes to the financial statements.

Supplementary information also includes combining financial statements for non-major governmental, proprietary and fiduciary funds. These funds are totaled by fund type and presented in a single column in the basic financial statements. They are not reported individually, as with major funds, on the governmental fund financial statements.

Supplementary information can be found immediately following the required supplementary information.

GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Montgomery County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$695,669,571 at September 30, 2024, as shown in the table below.

MONTGOMERY COUNTY, TEXAS' NET POSITION

	Governmental Activities		Business-type activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 451,469,145	\$ 448,046,687	\$ 38,069,471	\$ 34,179,439	\$ 489,538,616	\$ 482,226,126
Capital assets	<u>1,168,174,466</u>	<u>1,114,644,619</u>	<u>60,860,994</u>	<u>64,417,970</u>	<u>1,229,035,460</u>	<u>1,179,062,589</u>
Total assets	<u>1,619,643,611</u>	<u>1,562,691,306</u>	<u>98,930,465</u>	<u>98,597,409</u>	<u>1,718,574,076</u>	<u>1,661,288,715</u>
Deferred outflows	<u>106,232,561</u>	<u>120,895,808</u>	-	-	<u>106,232,561</u>	<u>120,895,808</u>
Current liabilities	185,670,467	176,687,781	2,105,007	381,229	187,775,474	177,069,010
Long-term liabilities	<u>769,045,883</u>	<u>789,714,803</u>	<u>92,349,014</u>	<u>93,617,232</u>	<u>861,394,897</u>	<u>883,332,035</u>
Total liabilities	<u>954,716,350</u>	<u>966,402,584</u>	<u>94,454,021</u>	<u>93,998,461</u>	<u>1,049,170,371</u>	<u>1,060,401,045</u>
Deferred inflows	<u>79,966,695</u>	<u>104,444,884</u>	-	-	<u>79,966,695</u>	<u>104,444,884</u>
Net Position:						
Net investment in capital assets	706,163,384	621,943,146	(20,301,084)	(20,509,762)	684,950,076	600,521,160
Restricted	61,839,847	56,204,004	-	-	61,839,847	56,204,004
Unrestricted	<u>(76,810,104)</u>	<u>(65,407,504)</u>	<u>24,777,528</u>	<u>25,108,710</u>	<u>(51,120,352)</u>	<u>(39,386,570)</u>
Total net position	<u>\$ 691,193,127</u>	<u>\$ 612,739,646</u>	<u>\$ 4,476,444</u>	<u>\$ 4,598,948</u>	<u>\$ 695,669,571</u>	<u>\$ 617,338,594</u>

The County's total assets of \$1,718,574,076 are largely comprised of cash and investments of \$320,249,892, or 18.6%, and capital assets net of accumulated depreciation of \$1,168,174,466, or 68.0%. The capital assets of the County include land, buildings, improvements other than buildings, equipment, intangibles, construction in progress, infrastructure (roads, bridges, signs, etc.), and right to use assets. Capital assets are non-liquid assets that provide services to citizens; as a result, these assets cannot be utilized to satisfy County obligations.

As in last year, long-term liabilities of \$861,394,897 comprises the largest portion of the County's total liabilities of \$1,049,170,371 at 82.1%. Of total long-term liabilities, \$43,386,107 is due within one year, with the remainder of \$818,008,790 being due over a period of time greater than one year. A more in-depth discussion of long-term debt can be found in the notes to the financial statements.

The County's assets and deferred outflows of resources exceeded its liabilities by \$695,669,571 (net position) as of September 30, 2024. Roughly 8.9%, or \$61,839,847, of the County's net position represents restricted net position. These resources are subject to external restrictions on how they may be used. Restrictions include statutory requirements, bond covenants, and granting conditions. Of the restricted net position, \$12,536,360 is restricted for debt service, and the remainder is restricted by contract or legislation. The most significant portion, \$684,950,076 of the County's net position reflects its net investment in capital assets.

MONTGOMERY COUNTY, TEXAS' CHANGES IN NET POSITION

	Governmental activities		Business-type activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	\$ 151,116,952	\$ 150,121,953	\$ 20,182,274	\$ 17,787,580	\$ 171,299,226	\$ 167,909,533
Operating grants and contributions:	92,318,848	78,070,150	-	-	92,318,848	78,070,150
Capital grants and contributions:	74,201,383	50,248,330	-	-	74,201,383	50,248,330
General revenues:						
Property taxes	330,203,259	300,333,145	-	-	330,203,259	300,333,145
Other taxes	6,419,585	5,554,949	-	-	6,419,585	5,554,949
Investment earnings	25,056,950	19,193,677	2,038,261	1,348,795	27,095,211	20,542,472
Miscellaneous	2,451,606	2,676,662	-	-	2,451,606	2,676,662
Total revenues	<u>681,768,583</u>	<u>606,198,866</u>	<u>\$ 22,220,535</u>	<u>\$ 19,136,375</u>	<u>703,989,118</u>	<u>625,335,241</u>
Expenses:						
General government	48,655,377	57,748,993	-	-	48,655,377	57,748,993
Financial administration	22,723,951	18,742,854	-	-	22,723,951	18,742,854
Health and human services	84,226,843	72,714,978	-	-	84,226,843	72,714,978
Culture and recreation	19,581,087	18,147,320	-	-	19,581,087	18,147,320
Law enforcement and corrections	259,004,431	243,701,687	-	-	259,004,431	243,701,687
Legal and judicial	38,489,122	35,673,230	-	-	38,489,122	35,673,230
Transportation	113,205,717	116,008,983	-	-	113,205,717	116,008,983
Interest and fiscal charges	17,428,574	18,392,996	-	-	17,428,574	18,392,996
Toll road	-	-	22,343,039	20,695,671	22,343,039	20,695,671
Total expenses	<u>603,315,102</u>	<u>581,131,041</u>	<u>22,343,039</u>	<u>20,695,671</u>	<u>625,658,141</u>	<u>601,826,712</u>
Increase (decrease) in net position	78,453,481	25,067,825	(122,504)	(1,559,296)	78,330,977	23,508,529
Net position, beginning	<u>612,739,646</u>	<u>587,671,821</u>	<u>4,598,948</u>	<u>6,158,244</u>	<u>617,338,594</u>	<u>593,830,065</u>
Net position, ending	<u>\$ 691,193,127</u>	<u>\$ 612,739,646</u>	<u>\$ 4,476,444</u>	<u>\$ 4,598,948</u>	<u>\$ 695,669,571</u>	<u>\$ 617,338,594</u>

The County's overall net position increased from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

Governmental Activities

During the current fiscal year, net position for governmental activities increased by \$78,453,481 from the prior fiscal year.

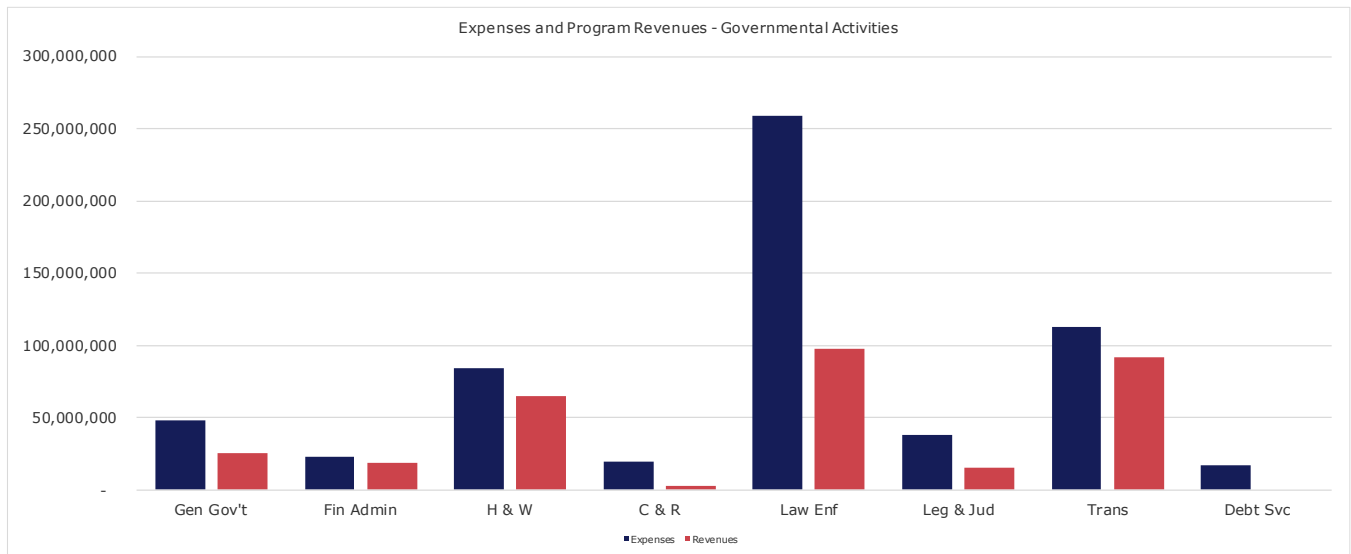
The County's total revenues of \$681,768,583 is an increase from the prior year. Property tax revenue accounts for \$330,203,259, or 48.4%, and is an increase over last year of \$29,870,114. The increase is primarily due to increasing property values as the County continues to see increased population and commercial development, as people continue to relocate to the County. These both contribute greatly to increase appraisal values and subsequent tax collections.

Program revenues of fees, fines, forfeitures, and charges for services comprise \$151,116,952, or 22.2%; and grants and contributions encompass \$166,520,231, or 24.4% of total revenues of governmental activities. Operating Grants and Contributions were \$92,318,848, an increase of \$14,248,698 largely due an increase in use of ARPA funding received in response to the recovery efforts from COVID-19. Capital Grants and Contributions experienced an increase of \$23,953,053 due to more and larger infrastructure contributions.

The County's governmental activities expenses for the year totaled \$603,315,102, an increase of \$22,184,061 from the prior fiscal period. The increase is primarily due to the recognition of pension expense, resulting in an increase to the County's net pension liability of \$16,316,801, an increase of \$90,027,989 from the prior fiscal period.

The overall financial position of the County has improved over the last year. As mentioned earlier, there is an increase in the governmental activities net position of \$78,453,481. The reason for this change is an increase in federal and state funding, combined with more receipts from charges for services (fees, permits, citations, etc.).

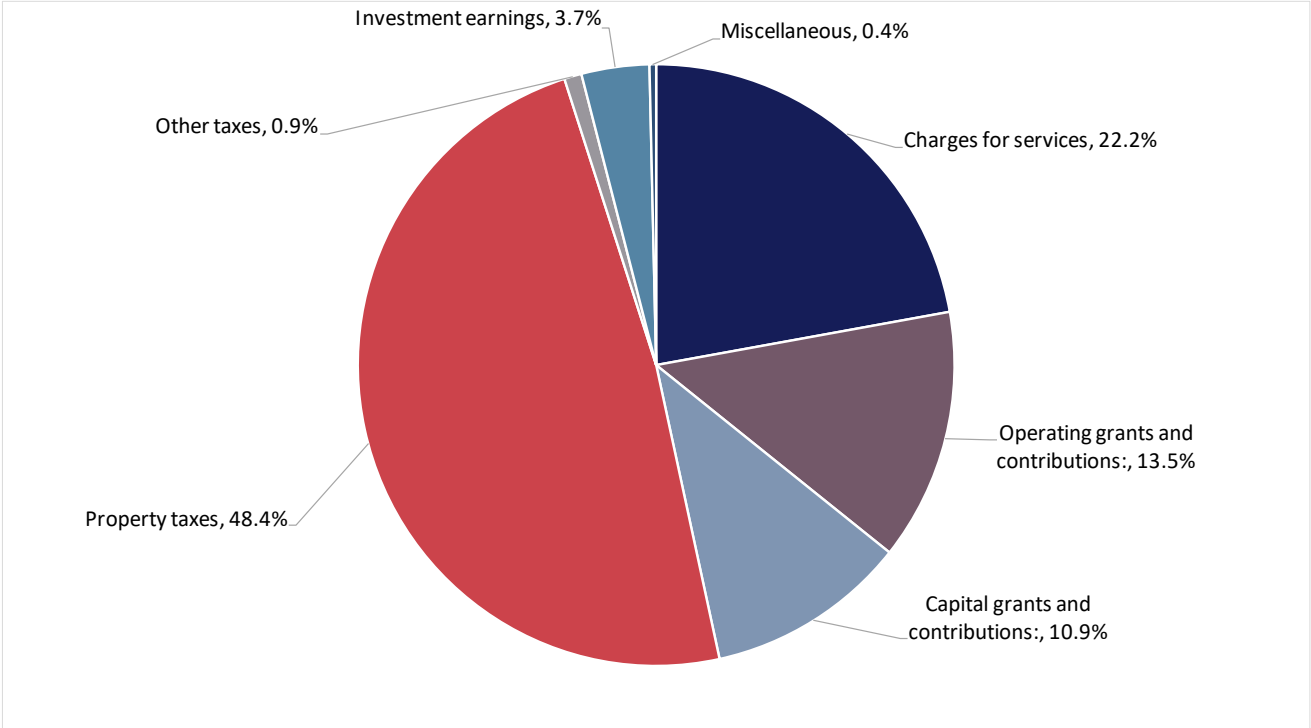
The following chart depicts expenses and program revenues for the fiscal year ending September 30, 2024 for governmental activities.



Key elements of the analysis of government-wide program revenues and expenses as they relate to each function reflect the following:

- Program revenues of \$317,637,183 are comprised in large part (20.4%) of Health & Human Services' revenues of \$64,709,829 and Public Transportation's revenues of \$92,119,301 (29.0%). The Law Enforcement and Corrections function comprises 30.9% of program revenues with \$98,010,740, General Government makes up 8.0% of program revenues with \$25,565,830, and Financial Administration covers 6.1% of program revenues with \$19,276,461. The expenses of these functions account for 14.0%, 18.8%, 42.9%, 8.1%, and 3.8%, respectively. As expected, general revenues provided the required support and coverage in areas where expenses exceeded revenues.
- The Health and Human Services function experienced an increase in expenses of \$11,511,865 and an increase in revenues of \$11,989,136 while the law enforcement and corrections function experienced an increase in expenses of \$15,302,744 and an increase in revenues of \$12,055,032.

The following chart depicts revenues of the governmental activities for the fiscal year ended September 30, 2024.



Business-type Activities

For the County’s business-type activities, the results for the current year were positive in that overall net position was \$4,476,444. Fees and Charges for Services of \$20,182,274 comprised 90.8% of total revenues for business-type activities. This amount represents the toll revenue receipts from the SH 249 Tollway. Toll Road expenses increased to \$22,343,039, an increase of \$1,647,368 primarily due acquisition of right-of-way and donation to the County, along with various road projected the Toll Road is embarking to improve connectivity and mobility on and around SH 249.

GOVERNMENTAL FUND FINANCIAL ANALYSIS

Montgomery County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds are a means of providing information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing Montgomery County’s financing requirements. In particular, fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

As of September 30, 2024, the County’s governmental funds reported combined ending unassigned fund balances of \$60,560,587 that are available for spending at the County’s discretion. The remainder of fund balances are categorized as restricted \$52,491,527, committed \$13,762,535 or assigned \$90,000,000 to reflect the varying levels of liquidity.

Total assets and deferred outflows of resources in the General Fund amounted to \$297,699,758, accounting for 64.0% of total governmental fund assets. The total assets of other major funds, which include Road and Bridge Special Revenue Fund (\$29,402,007) the Debt Service Fund (\$12,536,360), the Grants Fund (\$26,832,505), the Pass-through Toll Projects Fund (\$61,553,060), the Road Bonds 2018B Fund (\$3,951,152), and the Road Bonds Issue Reimbursement Fund (\$8,100,937). Together, all major funds account for \$440,075,779 (94.5%) of the County’s \$465,444,667 in total assets.

The County's General Fund balance increased by \$8,892,644 during the current fiscal year. Key factors in this increase are as follows:

- Increase in amount of interest earnings on investments, caused by increased investment balances and higher rates on return.
- Increase in contract revenues received.
- Increase in tax collections, caused by a growing tax base.

As part of long-range planning, management has pledged to continue maintaining the level of the General Fund's unassigned fund balance at an amount between 10 and 15 percent of annual operating expenditures.

The Road and Bridge Special Revenue Fund has a total fund balance of \$22,363,812 which is reported as \$5,996,432 as committed and \$16,367,380 as restricted. The fund balance decreased by \$634,092 during the current year due to increases in Road and Bridge expenses.

The fund balance of \$11,439,108 in the Debt Service Fund is presented as fund balance restricted for debt service. The fund balance decreased due to regularly scheduled principal payments on outstanding bond, combined with the lack of new bond issuances.

The Grants Fund has a total fund balance of (\$6,938,456) which is reported as unassigned. Fund balance decreased due to significant disaster recovery expenditures not yet reimbursed.

The Pass-through Toll Projects fund has a total fund balance of \$0. Fund balance decreased by \$7,831,631 due to the planned spending on capital projects.

The Road Bonds 2018B fund balance decreased by \$2,523,950 to an ending balance of \$1,575,524. This decrease was caused by the spending down of bond funds issued in prior years.

The Road Bonds Issue Reimbursement fund has a total fund balance of which is reported as restricted. Fund balance increased \$7,111,375 due to a large transfer from the Road Bonds 2018B fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

The published budget of Montgomery County for fiscal year 2024 was prepared on a modified accrual basis, and includes all elements required by Texas Local Government Code Section 111.063, applicable to counties of population more than 125,000 that have an appointed County Budget Officer. The original adopted budget of the General Fund includes revenues of \$316,525,227 and expenditures of \$294,344,655. The General Fund's final budget, as amended, contains revenues and other financing sources of \$337,271,094 and expenditures and other financing uses of \$353,680,271.

The following table presents the changes between the original adopted budget and the final budget for the General Fund as of September 30, 2024.

GENERAL FUND
BUDGET VARIANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Variance with Original Budget Positive (Negative)
REVENUES			
Taxes	\$ 256,376,830	\$ 259,376,830	\$ 3,000,000
Fees	18,770,664	19,724,862	954,198
Intergovernmental	851,588	1,465,230	613,642
Licenses and permits	2,338,000	2,501,289	163,289
Contract reimbursements	35,840,645	43,716,864	7,876,219
Investment earnings	1,500,000	3,982,000	2,482,000
Fines and forfeitures	490,000	490,000	-
Commissions	3,000	275,461	272,461
Miscellaneous	354,500	1,149,890	795,390
Total revenues	<u>316,525,227</u>	<u>332,682,426</u>	<u>16,157,199</u>
EXPENDITURES			
Current:			
General government	54,191,639	50,947,904	3,243,735
Financial administration	22,499,452	22,656,689	(157,237)
Health and human services	14,929,247	19,127,953	(4,198,706)
Culture and recreation	13,508,537	13,539,662	(31,125)
Law enforcement and corrections	151,604,371	191,455,775	(39,851,404)
Legal and judicial	36,257,516	36,651,655	(394,139)
Transportation	1,353,893	1,339,879	14,014
Debt service:			
Principal retirement	-	4,393,170	(4,393,170)
Interest and fiscal charges	-	322,278	(322,278)
Total expenditures	<u>294,344,655</u>	<u>340,434,965</u>	<u>(46,090,310)</u>
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	22,180,572	(7,752,539)	(29,933,111)
OTHER FINANCING SOURCES/(USES)			
Sale of capital assets	200,000	200,000	-
Insurance settlement	-	978	978
Issuance of SBITA	-	649,524	649,524
Transfers in	-	3,738,166	3,738,166
Transfers out	-	(13,245,306)	(13,245,306)
Total other financing sources/(uses)	<u>200,000</u>	<u>(8,656,638)</u>	<u>(8,856,638)</u>
NET CHANGE IN FUND BALANCES	22,380,572	(16,409,177)	(38,789,749)
FUND BALANCES, BEGINNING	<u>149,531,821</u>	<u>149,531,821</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 171,912,393</u>	<u>\$ 133,122,644</u>	<u>\$ (38,789,749)</u>

Final budgeted revenues were higher than originally planned by \$16,157,199. The final budget for contract reimbursements was \$7,876,219 more than the original budget. During the original budget process, Commissioners' Court does not budget for funds that are not at the discretion of the County to spend. Additionally, during the course of the fiscal year, the County entered into several contracts for law enforcement services with local agencies. These contracts were also contributing factors to the increase in the budget for contract reimbursements.

The originally unanticipated revenue partially offsets the expenditure differences of \$46,090,310 between the original budget and the final amended budget.

Funds that were originally scheduled in prior fiscal years were not included in the original budget for fiscal year 2024. This practice reflects the County's policy of letting encumbrances lapse at year-end and re-appropriating them in the current year. This policy created increases in the amended budget for carryovers from the prior year in the Health and Human Services, Law Enforcement and Corrections, Legal and Judicial, and Transportation functions.

The following table presents the differences between the final amended budget and actual revenues and expenditures for the General Fund as of September 30, 2024.

GENERAL FUND BUDGET VARIANCES FOR THE YEAR ENDED SEPTEMBER 30, 2024			
	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Taxes	\$ 259,376,830	\$ 259,522,968	\$ 146,138
Fees	19,724,862	20,458,083	733,221
Intergovernmental	1,465,230	2,529,840	1,064,610
Licenses and permits	2,501,289	1,998,059	(503,230)
Contract reimbursements	43,716,864	39,483,142	(4,233,722)
Investment earnings	3,982,000	16,821,784	12,839,784
Fines and forfeitures	490,000	455,378	(34,622)
Commissions	275,461	310,606	35,145
Miscellaneous	1,149,890	1,129,631	(20,259)
Total revenues	<u>332,682,426</u>	<u>342,709,491</u>	<u>10,027,065</u>
EXPENDITURES			
Current:			
General government	50,947,904	52,918,627	(1,970,723)
Financial administration	22,656,689	21,999,658	657,031
Health and human services	19,127,953	14,623,105	4,504,848
Culture and recreation	13,539,662	13,298,655	241,007
Law enforcement and corrections	191,455,775	183,118,269	8,337,506
Legal and judicial	36,651,655	35,563,357	1,088,298
Transportation	1,339,879	1,289,602	50,277
Debt service:			
Principal retirement	4,393,170	4,065,884	327,286
Interest and fiscal charges	<u>322,278</u>	<u>281,055</u>	<u>41,223</u>
Total expenditures	<u>340,434,965</u>	<u>327,158,212</u>	<u>13,276,753</u>
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	(7,752,539)	15,551,279	23,303,818
OTHER FINANCING SOURCES/(USES)			
Sale of capital assets	200,000	141,845	(58,155)
Insurance settlement	978	978	-
Issuance of lease	-	-	-
Issuance of SBITA	649,524	649,524	-
Transfers in	3,738,166	3,749,666	11,500
Transfers out	<u>(13,245,306)</u>	<u>(11,200,648)</u>	<u>2,044,658</u>
Total other financing sources/(uses)	<u>(8,656,638)</u>	<u>(6,658,635)</u>	<u>1,998,003</u>
NET CHANGE IN FUND BALANCES	(16,409,177)	8,892,644	25,301,821
FUND BALANCES, BEGINNING	<u>149,531,821</u>	<u>149,531,821</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 133,122,644</u>	<u>\$ 158,424,465</u>	<u>\$ 25,301,821</u>

Actual revenues exceeded budgeted revenues by \$10,027,065. An increase in fees and charges for services and taxes helped cover the budget shortfall of \$4,233,722 in contract reimbursements.

Actual expenditures were \$13,276,753 lower than final budgeted expenditures. The Law enforcement and corrections function showed actual expenditures less than the final budget by \$8,337,506, which was the main driver, along with some savings across all functions.

The majority of departments in the Legal and Judicial function of the General Fund expended less than was approved in the final amended budget by \$1,088,298.

The actual net change in fund balance was \$25,301,821 more than anticipated with the final budget. This is primarily the result of the General Fund receiving more interest earnings from investments than anticipated.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Montgomery County's investment in capital assets for its governmental and business-type activities as of September 30, 2024 amounted to \$1,229,035,460 (net of accumulated depreciation). This investment in capital assets includes land and easements, buildings, improvements, equipment, intangibles, infrastructure that was purchased, completed or donated since the fiscal year 1981, right to use assets, and construction in progress.

Major capital asset events during the current fiscal year included the following:

- Montgomery County continues to grow; it is continually ranked in the top 100 fastest growing counties in the nation. This brisk growth brings with it a need for vast improvements to a rural infrastructure system that must also cope with an influx of traffic. Development frequently comes with donations in the form of roads. Infrastructure donations for the year totaled \$74,201,383.
- A variety of projects for both new infrastructure construction and for expansion or updating of existing infrastructure were ongoing during the year.
- Expenditures of \$16,180,220 were incurred for construction that was in progress throughout the year. Projects that were completed from ongoing construction throughout the year totaled \$26,425,967.
- Vehicles and other various equipment items were acquired at a cost of \$17,660,583.
- Increases in assets for governmental and business-type activities were offset by depreciation expense of \$79,180,142 and \$4,046,819 respectively.

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 196,984,047	\$ 159,922,435	\$ -	\$ -	\$ 196,984,047	\$ 159,922,435
Buildings	148,424,544	148,158,858	-	-	148,424,544	148,158,858
Improvements	5,837,672	5,560,262	-	-	5,837,672	5,560,262
Equipment	63,828,132	62,342,749	87,647	56,321	63,915,779	62,399,070
Infrastructure	736,735,461	709,422,588	59,715,684	63,303,986	796,451,145	772,726,574
Right to use equipment	2,297,522	3,514,525	-	-	2,297,522	3,514,525
Right to use building	443,297	559,055	-	-	443,297	559,055
Right to use software	4,160,846	5,455,455	-	-	4,160,846	5,455,455
Construction in progress	9,462,945	19,708,692	1,057,663	1,057,663	10,520,608	20,766,355
Total	<u>\$ 1,168,174,466</u>	<u>\$ 1,114,644,619</u>	<u>\$ 60,860,994</u>	<u>\$ 64,417,970</u>	<u>\$ 1,229,035,460</u>	<u>\$ 1,179,062,589</u>

More information on the County's capital assets can be found in Note 6 starting on page 43 of this report.

Long-Term Liabilities

At September 30, 2024, Montgomery County governmental activities had total bonded debt outstanding of \$504,160,000. Commissioners' Court keeps maturity dates confined to no more than 30 years. The County has maintained an underlying rating by Standard & Poor's of "AA+" and an underlying rating by Moody's of "Aaa". The County issues three types of debt; general obligation bonds are approved by the voters of the County while revenue bonds and certificates of obligation are approved by Commissioners' Court. Of the County's total debt, \$396,705,000 corresponds to general obligation debt, \$86,180,000 is in the form of revenue bonds and \$21,275,000 represents certificates of obligation.

Outstanding bonded debt for governmental activities decreased by \$23,685,000. This due to regularly scheduled principal payments.

Outstanding bonded debt for the business-type activities, the Montgomery County Toll Road Authority decreased due to premium amortization, and a principal payment of \$1,000,000 made in September 2024.

The following table represents the entire long-term liabilities of the County at September 30, 2024 on a comparative basis.

Montgomery County, Texas
Outstanding Long-Term Liabilities

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
General obligation bonds	\$ 396,705,000	\$ 419,315,000	\$ -	\$ -	\$ 396,705,000	\$ 419,315,000
Revenue bonds	-	-	86,180,000	87,180,000	86,180,000	87,180,000
Certificates of obligation	21,275,000	22,350,000	-	-	21,275,000	22,350,000
Leases	2,915,337	4,215,745	-	-	2,915,337	4,215,745
SBITA's	4,113,544	5,516,232	-	-	4,113,544	5,516,232
Financed purchases	8,559,719	11,556,936	-	-	8,559,719	11,556,936
Premiums, net of discounts	31,834,967	35,716,930	6,169,014	6,437,232	38,003,981	42,154,162
Compensated absences	15,504,620	14,109,166	-	-	15,504,620	14,109,166
Property casualty obligation	1,688,881	1,203,943	-	-	1,688,881	1,203,943
Medical obligation	6,846,686	8,893,653	-	-	6,846,686	8,893,653
Worker's comp obligation	5,128,429	1,713,593	-	-	5,128,429	1,713,593
Net pension liability	16,316,801	42,552,746	-	-	16,316,801	42,552,746
OPEB liability	258,156,899	222,570,859	-	-	258,156,899	222,570,859
Total	<u>\$ 769,045,883</u>	<u>\$ 789,714,803</u>	<u>\$ 92,349,014</u>	<u>\$ 93,617,232</u>	<u>\$ 861,394,897</u>	<u>\$ 883,332,035</u>

The County is authorized under Article III, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes for the construction and maintenance of roads. There is no constitutional or statutory limit as to rate on bonds issued pursuant to such constitutional provision. However, the amount of bonds that may be issued is limited to 25% of the assessed valuation of real property in the County. The current debt limitation for the County is \$437,695,000, which is significantly greater than the County's outstanding debt obligation.

Additional information on Montgomery County's long-term debt can be found in Note 8 beginning on page 45-48 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The unemployment rate for the County is currently 4.2%, which is higher than the rate of 3.5% a year ago. This equals the State's average unemployment rate, and slightly lower than the national average rate of 4.1%.
- The estimated debt service obligation increased by \$2,227.21 in fiscal year 2024 to \$46,936,540.21.
- In fiscal year 2016, the County began budgeting for various capital improvements through the annual budget process rather than relying on the issuance of debt. To continue this effort, contained within the fiscal year 2024 budget is funding in the amount of \$9,205,187 for this endeavor.
- For fiscal year 2023, the County adopted the effective tax rate of \$0.3696/\$100 valuation.

All of these factors were considered in preparing the Adopted Budget of Montgomery County, Texas for the fiscal year ending September 30, 2024.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P. O. Box 539, Conroe, Texas 77305-0539.

**BASIC
FINANCIAL STATEMENTS**

MONTGOMERY COUNTY, TEXAS

EXHIBIT I

STATEMENT OF NET POSITION

SEPTEMBER 30, 2024

	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Total
ASSETS			
Cash	\$ 211,643,026	\$ 1,519,273	\$ 213,162,299
Investments	71,702,661	35,384,932	107,087,593
Receivables:			
Taxes (net)	9,686,507	-	9,686,507
Accounts (net)	25,881,784	1,739,316	27,621,100
Interest	636,913	-	636,913
Due from other governments	130,697,506	-	130,697,506
Internal balances	574,050	(574,050)	-
Prepaid items	646,698	-	646,698
Capital assets, net of accumulated depreciation			
Nondepreciable	206,446,992	-	206,446,992
Depreciable	961,727,474	60,860,994	1,022,588,468
Total assets	<u>1,619,643,611</u>	<u>98,930,465</u>	<u>1,718,574,076</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows from pensions	34,583,197	-	34,583,197
Deferred outflows from OPEB	67,540,717	-	67,540,717
Deferred charge on refunding	4,108,647	-	4,108,647
Total deferred outflows of resources	<u>106,232,561</u>	<u>-</u>	<u>106,232,561</u>
LIABILITIES			
Accounts payable	23,326,375	-	23,326,375
Retainage payable	1,347,594	-	1,347,594
Accrued liabilities	33,317,274	1,925,465	35,242,739
Accrued interest payable	1,787,477	179,542	1,967,019
Due to other governments	21,380	-	21,380
Unearned revenue	125,260,367	-	125,260,367
Litigation payable	610,000	-	610,000
Noncurrent liabilities:			
Due within one year:			
Long-term debt	33,901,707	1,500,000	35,401,707
Claims payable	3,415,999	-	3,415,999
Total OPEB liability	4,568,401	-	4,568,401
Due in more than one year:			
Long-term debt	447,006,480	90,849,014	537,855,494
Claims payable	10,247,997	-	10,247,997
Net pension liability	16,316,801	-	16,316,801
Total OPEB liability	<u>253,588,498</u>	<u>-</u>	<u>253,588,498</u>
Total liabilities	<u>954,716,350</u>	<u>94,454,021</u>	<u>1,049,170,371</u>

The accompanying notes are an integral part of this financial statement.

STATEMENT OF NET POSITION

SEPTEMBER 30, 2024

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows from leases	\$ 6,429,780	\$ -	\$ 6,429,780
Deferred inflows from pensions	318,338	-	318,338
Deferred inflows from OPEB	72,274,485	-	72,274,485
Deferred charge on refunding	<u>944,092</u>	<u>-</u>	<u>944,092</u>
Total Deferred Inflows of Resources	<u>79,966,695</u>	<u>-</u>	<u>79,966,695</u>
NET POSITION			
Net investment in capital assets	706,163,384	(20,301,084)	684,950,076
Restricted for:			
General government	6,926,819	-	6,926,819
Law enforcement and corrections	22,157,292	-	22,157,292
Legal and judicial	2,643,759	-	2,643,759
Debt service	12,536,360	-	12,536,360
Capital projects	158,677	-	158,677
Road and bridge	17,416,940	-	17,416,940
Unrestricted	<u>(76,810,104)</u>	<u>24,777,528</u>	<u>(51,120,352)</u>
Total net position	<u>\$ 691,193,127</u>	<u>\$ 4,476,444</u>	<u>\$ 695,669,571</u>

Note: The County has issued bonds to acquire capital assets that were previously reported in business-type activities. However, in a prior year, capital assets in the amount of \$912,224 were contributed from the business-type activities to the governmental activities. Accordingly, the capital asset and related borrowing are reported in different activity columns but within the same primary government total column. As a result, the amount of net investment in capital assets and unrestricted net position do not crossfoot.

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MONTGOMERY COUNTY, TEXAS

EXHIBIT II

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Fees, Fines, Forfeitures, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary government:							
Governmental activities:							
General government	\$ 48,655,377	\$ 9,502,191	\$ 16,063,639	\$ -	\$ (23,089,547)	\$ -	\$ (23,089,547)
Financial administration	22,723,951	19,276,461	-	-	(3,447,490)	-	(3,447,490)
Health and human services	84,226,843	2,745,645	61,964,184	-	(19,517,014)	-	(19,517,014)
Culture and recreation	19,581,087	1,875,696	925,524	-	(16,779,867)	-	(16,779,867)
Law enforcement and corrections	259,004,431	86,479,813	11,530,927	-	(160,993,691)	-	(160,993,691)
Legal and judicial	38,489,122	13,677,709	1,476,093	-	(23,335,320)	-	(23,335,320)
Transportation	113,205,717	17,559,437	358,481	74,201,383	(21,086,416)	-	(21,086,416)
Interest and fiscal charges	17,428,574	-	-	-	(17,428,574)	-	(17,428,574)
Total governmental activities	<u>603,315,102</u>	<u>151,116,952</u>	<u>92,318,848</u>	<u>74,201,383</u>	<u>(285,677,919)</u>	<u>-</u>	<u>(285,677,919)</u>
Business-type activities:							
Toll road	<u>22,343,039</u>	<u>20,182,274</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,160,765)</u>	<u>(2,160,765)</u>
Total business-type activities	<u>22,343,039</u>	<u>20,182,274</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,160,765)</u>	<u>(2,160,765)</u>
Total primary government	<u>\$ 625,658,141</u>	<u>\$ 171,299,226</u>	<u>\$ 92,318,848</u>	<u>\$ 74,201,383</u>	<u>(285,677,919)</u>	<u>(2,160,765)</u>	<u>(287,838,684)</u>
General revenues and transfers:							
Property taxes					330,203,259	-	330,203,259
Other taxes					6,419,585	-	6,419,585
Investment earnings					25,056,950	2,038,261	27,095,211
Miscellaneous					<u>2,451,606</u>	<u>-</u>	<u>2,451,606</u>
Total general revenues and transfers					<u>364,131,400</u>	<u>2,038,261</u>	<u>366,169,661</u>
Change in net position					78,453,481	(122,504)	78,330,977
Net position - beginning					<u>612,739,646</u>	<u>4,598,948</u>	<u>617,338,594</u>
Net position - ending					<u>\$ 691,193,127</u>	<u>\$ 4,476,444</u>	<u>\$ 695,669,571</u>

The accompanying notes are an integral part of this financial statement.

MONTGOMERY COUNTY, TEXAS

BALANCE SHEET
GOVERNMENTAL FUNDS

SEPTEMBER 30, 2024

	General	Road and Bridge	Debt Service	Grants
ASSETS				
Cash	\$ 152,854,773	\$ 27,889,423	\$ 9,517,325	\$ 309
Investments	66,063,694	359,415	693,030	692,280
Receivables:				
Taxes (net)	7,327,784	1,153,159	1,205,564	-
Accounts (net)	21,282,422	10	185,831	562,489
Interest	636,913	-	-	-
Due from other funds	7,323,303	-	934,610	-
Due from other governments	42,210,869	-	-	25,577,427
Total assets	<u>297,699,758</u>	<u>29,402,007</u>	<u>12,536,360</u>	<u>26,832,505</u>
LIABILITIES				
Accounts payable	23,298,674	-	-	27,634
Retainage payable	1,347,594	-	-	-
Accrued liabilities	33,317,274	-	-	-
Due to other funds	-	5,988,635	-	17,254,781
Due to other governments	21,380	-	-	-
Unearned revenue	63,415,082	-	-	292,225
Total liabilities	<u>121,400,004</u>	<u>5,988,635</u>	<u>-</u>	<u>17,574,640</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue: property taxes	6,669,448	1,049,560	1,097,252	-
Unavailable revenue: court fines	5,235,735	-	-	-
Unavailable revenue: grant funds	-	-	-	15,736,647
Lease-related	5,970,106	-	-	459,674
Total deferred inflows of resources	<u>17,875,289</u>	<u>1,049,560</u>	<u>1,097,252</u>	<u>16,196,321</u>
FUND BALANCES				
Restricted	-	16,367,380	11,439,108	-
Committed	925,422	5,996,432	-	-
Assigned	90,000,000	-	-	-
Unassigned	67,499,043	-	-	(6,938,456)
Total fund balances	<u>158,424,465</u>	<u>22,363,812</u>	<u>11,439,108</u>	<u>(6,938,456)</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 297,699,758</u>	 <u>\$ 29,402,007</u>	 <u>\$ 12,536,360</u>	 <u>\$ 26,832,505</u>

The accompanying notes are an integral part of this financial statement.

EXHIBIT III

Pass-through Toll Projects	Road Bonds 2018B	Road Bonds Issue Reimbursement	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 3,951,152	\$ 8,100,937	\$ 6,853,570	\$ 209,167,489
-	-	-	3,894,242	71,702,661
-	-	-	-	9,686,507
-	-	-	3,424	22,034,176
-	-	-	-	636,913
-	-	-	13,261,502	21,519,415
61,553,060	-	-	1,356,150	130,697,506
<u>61,553,060</u>	<u>3,951,152</u>	<u>8,100,937</u>	<u>25,368,888</u>	<u>465,444,667</u>
-	-	-	67	23,326,375
-	-	-	-	1,347,594
-	-	-	-	33,317,274
-	2,375,628	1,141,322	2,378,240	29,138,606
-	-	-	-	21,380
61,553,060	-	-	-	125,260,367
<u>61,553,060</u>	<u>2,375,628</u>	<u>1,141,322</u>	<u>2,378,307</u>	<u>212,411,596</u>
-	-	-	-	8,816,260
-	-	-	-	5,235,735
-	-	-	-	15,736,647
-	-	-	-	6,429,780
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,218,422</u>
-	1,575,524	6,959,615	16,149,900	52,491,527
-	-	-	6,840,681	13,762,535
-	-	-	-	90,000,000
-	-	-	-	60,560,587
<u>-</u>	<u>1,575,524</u>	<u>6,959,615</u>	<u>22,990,581</u>	<u>216,814,649</u>
<u>\$ 61,553,060</u>	<u>\$ 3,951,152</u>	<u>\$ 8,100,937</u>	<u>\$ 25,368,888</u>	<u>\$ 465,444,667</u>

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MONTGOMERY COUNTY, TEXAS

**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION**

SEPTEMBER 30, 2024

Total fund balances, governmental funds	\$ 216,814,649
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.	1,167,481,301
Deferred losses on refundings are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.	4,108,647
Deferred gains on refundings are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.	(944,092)
Deferred outflows of resources for pension-related activities are not included in the fund financial statements, but are included in the Statement of Net Position.	34,583,197
Deferred outflows of resources for OPEB-related activities are not included in the fund financial statements, but are included in the Statement of Net Position.	67,540,717
Internal Service funds are used by the County's management to charge the costs of health insurance, workers' compensation insurance, and property and casualty insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.	1,582,253
Some liabilities, such as long-term bonds payable, financed purchases, leases payable, and compensated absences, are not due and payable in the current period and are not included in the fund financial statements, but are reported in the Statement of Net Position.	
Bonds payable	(449,814,967)
Financed purchases	(8,559,719)
Subscriptions payable	(4,113,544)
Leases payable	(2,915,337)
Compensated absences	(15,504,620)
Net pension liability	(16,316,801)
Total OPEB liability	(258,156,899)
Interest on long-term debt	(1,787,477)
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.	
Property taxes	8,816,260
Court fines	5,235,735
Grants	15,736,647
Deferred inflows of resources for pension-related activities are not included in the fund financial statements, but are included in the Statement of Net Position.	(318,338)
Deferred inflows of resources for OPEB-related activities are not included in the fund financial statements, but are included in the Statement of Net Position.	<u>(72,274,485)</u>
Net position of governmental activities	<u>\$ 691,193,127</u>

The accompanying notes are an integral
part of this financial statement.

MONTGOMERY COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General	Road and Bridge	Debt Service	Grants
REVENUES				
Taxes	\$259,522,968	\$ 40,326,299	\$ 41,794,168	\$ -
Fees and charges for services	20,458,083	941,820	-	-
Intergovernmental	2,529,840	180,140	379,370	73,362,638
Licenses and permits	1,998,059	9,437,806	-	-
Contract reimbursements	39,483,142	4,918,871	-	-
Inmate housing	-	-	-	-
Investment earnings	16,821,784	1,884,969	753,513	11,054
Fines and forfeitures	455,378	1,222,946	-	-
Commissions	310,606	-	-	-
Miscellaneous	1,129,631	713,905	-	545,470
Total revenues	<u>342,709,491</u>	<u>59,626,756</u>	<u>42,927,051</u>	<u>73,919,162</u>
EXPENDITURES				
Current:				
General government	52,918,627	-	-	258,275
Financial administration	21,999,658	-	-	90,226
Health and human services	14,623,105	2,371,152	-	72,769,253
Culture and recreation	13,298,655	3,799,538	-	1,299,087
Law enforcement and corrections	183,118,269	457,296	-	12,778,651
Legal and judicial	35,563,357	-	-	612,672
Transportation	1,289,602	48,824,716	-	636,676
Capital projects	-	-	-	-
Debt service:				
Principal retirement	4,065,884	50,431	23,685,000	345,786
Interest and fiscal charges	281,055	7,319	20,031,789	41,623
Total expenditures	<u>327,158,212</u>	<u>55,510,452</u>	<u>43,716,789</u>	<u>88,832,249</u>
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	15,551,279	4,116,304	(789,738)	(14,913,087)
OTHER FINANCING SOURCES/(USES)				
Sale of capital assets	141,845	85,093	-	-
Insurance settlement	978	-	-	-
Transfers in	3,749,666	308,059	770,075	2,871,274
Transfers out	(11,200,648)	(5,143,548)	-	(770,062)
Issuance of subscription	649,524	-	-	98,375
Total other financing sources and uses	<u>(6,658,635)</u>	<u>(4,750,396)</u>	<u>770,075</u>	<u>2,199,587</u>
NET CHANGE IN FUND BALANCES	8,892,644	(634,092)	(19,663)	(12,713,500)
FUND BALANCES, BEGINNING	<u>149,531,821</u>	<u>22,997,904</u>	<u>11,458,771</u>	<u>5,775,044</u>
FUND BALANCES, ENDING	<u>\$158,424,465</u>	<u>\$ 22,363,812</u>	<u>\$ 11,439,108</u>	<u>\$ (6,938,456)</u>

The accompanying notes are an integral part of this financial statement.

EXHIBIT IV

Pass-through Toll Projects	Road Bonds 2018B	Road Bonds Issue Reimbursement	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 916,766	\$ 342,560,201
-	-	-	7,268,918	28,668,821
-	-	101,511	136,178	76,689,677
-	-	-	-	11,435,865
-	-	-	2,174,693	46,576,706
-	-	-	41,139,727	41,139,727
-	264,528	850,529	4,580,497	25,166,874
-	-	-	3,417,969	5,096,293
-	-	-	-	310,606
-	-	-	51,546	2,440,552
-	264,528	952,040	59,686,294	580,085,322
-	-	-	3,527,614	56,704,516
-	-	-	-	22,089,884
-	-	-	-	89,763,510
-	-	-	-	18,397,280
-	-	-	46,477,504	242,831,720
-	-	-	1,155,198	37,331,227
-	-	-	-	50,750,994
7,886,973	2,788,478	8,063,415	15,096,908	33,835,774
-	-	-	1,687,253	29,834,354
-	-	-	173,346	20,535,132
7,886,973	2,788,478	8,063,415	68,117,823	602,074,391
(7,886,973)	(2,523,950)	(7,111,375)	(8,431,529)	(21,989,069)
-	-	-	-	226,938
-	-	-	-	978
55,342	-	-	6,885,513	14,639,929
-	-	-	(2,123,981)	(19,238,239)
-	-	-	-	747,899
55,342	-	-	4,761,532	(3,622,495)
(7,831,631)	(2,523,950)	(7,111,375)	(3,669,997)	(25,611,564)
7,831,631	4,099,474	14,070,990	26,660,578	242,426,213
\$ -	\$ 1,575,524	\$ 6,959,615	\$ 22,990,581	\$ 216,814,649

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MONTGOMERY COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Net change in fund balances - governmental funds balance sheet	\$ (25,611,564)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

Capital outlay	125,777,792
Depreciation	(79,154,977)
Disposal of capital assets	7,231,054

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.

Property taxes	872,055
Court fines	661,000
Grants	15,629,171

Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities.

Issuance of debt	(747,899)
Principal repayment	29,834,354
Amortization of premiums	2,994,576

Internal Service funds are used by the County's management to charge the costs of health insurance, workers' compensation insurance, and property and casualty insurance to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.

314,024

Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in the governmental funds:

Interest	111,982
Pension income	9,801,493
Other postemployment benefits cost	(7,864,126)
Compensated absences	<u>(1,395,454)</u>

Change in net position of governmental activities	<u>\$ 78,453,481</u>
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MONTGOMERY COUNTY, TEXAS

EXHIBIT VI

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

SEPTEMBER 30, 2024

	Enterprise Fund Toll Road Authority	Internal Service Funds
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,519,273	\$ 2,475,537
Prepaid items	-	646,698
Investments	27,163,133	-
Accounts receivable	1,739,316	3,847,608
Due from other funds	-	8,193,241
Total current assets	<u>30,421,722</u>	<u>15,163,084</u>
Noncurrent assets:		
Restricted investments	8,221,799	-
Capital assets:		
Buildings	-	951,264
Improvements	-	2,394
Equipment	157,152	88,535
Infrastructure	79,390,678	-
Construction in progress	1,491,034	-
Less: accumulated depreciation	<u>(20,177,870)</u>	<u>(349,028)</u>
Total noncurrent assets	<u>69,082,793</u>	<u>693,165</u>
Total assets	<u>99,504,515</u>	<u>15,856,249</u>
LIABILITIES		
Current liabilities:		
Accounts payable	-	-
Accrued interest payable	179,542	-
Due to other funds	574,050	-
Accrued liabilities	1,925,465	-
Claims payable	-	3,415,999
Litigation payable	-	610,000
Long-term debt	<u>1,500,000</u>	<u>-</u>
Total current liabilities	<u>4,179,057</u>	<u>4,025,999</u>
Noncurrent liabilities:		
Claims payable	-	10,247,997
Long-term debt	<u>90,849,014</u>	<u>-</u>
Total noncurrent liabilities	<u>90,849,014</u>	<u>10,247,997</u>
Total liabilities	<u>95,028,071</u>	<u>14,273,996</u>
NET POSITION		
Net investment in capital assets	(20,301,084)	693,165
Unrestricted	<u>24,777,528</u>	<u>889,088</u>
Total net position	<u>\$ 4,476,444</u>	<u>\$ 1,582,253</u>

The accompanying notes are an integral part of this financial statement.

MONTGOMERY COUNTY, TEXAS

EXHIBIT VII

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Enterprise Fund</u> <u>Toll Road</u> <u>Authority</u>	<u>Internal Service</u> <u>Funds</u>
OPERATING REVENUES		
Fees and charges for service	\$ 20,182,274	\$ 66,075,211
Miscellaneous	<u>-</u>	<u>81,134</u>
Total operating revenues	<u>20,182,274</u>	<u>66,156,345</u>
OPERATING EXPENSES		
Maintenance and operations	939,163	-
Claims	-	57,616,393
Administrative	2,350,817	12,474,116
Project enhancement	8,865,670	-
Miscellaneous	-	324,958
Depreciation and amortization	<u>4,046,819</u>	<u>25,164</u>
Total operating expenses	<u>16,202,469</u>	<u>70,440,631</u>
OPERATING INCOME (LOSS)	3,979,805	(4,284,286)
NON-OPERATING REVENUES AND (EXPENSES)		
Investment earnings	2,038,261	-
Interest and fiscal charges	(4,087,657)	-
Loss on disposal of capital assets	<u>(2,052,913)</u>	<u>-</u>
Total non-operating revenues and (expenses)	<u>(4,102,309)</u>	<u>-</u>
Income (loss) before transfers	(122,504)	(4,284,286)
TRANSFERS IN (OUT)		
Transfer in	-	4,650,000
Transfer out	<u>-</u>	<u>(51,690)</u>
Total transfers in (out)	<u>-</u>	<u>4,598,310</u>
CHANGE IN NET POSITION	<u>(122,504)</u>	<u>314,024</u>
TOTAL NET POSITION, BEGINNING	<u>4,598,948</u>	<u>1,268,229</u>
TOTAL NET POSITION, ENDING	<u>\$ 4,476,444</u>	<u>\$ 1,582,253</u>

The accompanying notes are an integral part of this financial statement.

MONTGOMERY COUNTY, TEXAS

EXHIBIT VIII

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Enterprise Fund Toll Road Authority	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 19,975,217	\$ 62,227,603
Miscellaneous receipts	-	81,134
Payments to vendors	(10,428,747)	(12,511,689)
Benefits Paid	-	(55,704,091)
Net cash provided (used) by operating activities	<u>9,546,470</u>	<u>(5,907,043)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Cash received from other funds	-	5,060,123
Cash paid to other funds	<u>35,869</u>	<u>-</u>
Net cash provided (used) by noncapital financing activities	<u>35,869</u>	<u>5,060,123</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchase of capital assets	(2,542,756)	-
Principal paid on capital debt	(1,000,000)	-
Interest paid on capital debt	<u>(4,359,000)</u>	<u>-</u>
Net cash provided (used) by capital financing activities	<u>(7,901,756)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(2,964,638)	-
Interest received	<u>2,038,261</u>	<u>-</u>
Net cash provided (used) by investing activities	<u>(926,377)</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	754,206	(846,920)
CASH AND CASH EQUIVALENTS - BEGINNING	<u>765,067</u>	<u>3,322,457</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 1,519,273</u>	<u>\$ 2,475,537</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) IN OPERATING ACTIVITIES		
Operating income (loss)	\$ 3,979,805	\$ (4,284,286)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense and amortization	4,046,819	25,164
(Increase) decrease in prepaid item	-	486,880
(Increase) decrease in accounts receivable	(207,057)	(3,847,608)
Increase (decrease) in accounts payable	(198,562)	-
Increase (decrease) in accrued liabilities	1,925,465	-
Increase (decrease) in litigation payable	-	(140,000)
Increase (decrease) in claims payable	-	1,852,807
Total adjustments	<u>5,566,665</u>	<u>(1,622,757)</u>
Net cash provided (used) by operating activities	<u>\$ 9,546,470</u>	<u>\$ (5,907,043)</u>

The accompanying notes are an integral part of this financial statement.

MONTGOMERY COUNTY, TEXAS**EXHIBIT IX**STATEMENT OF NET POSITION
FIDUCIARY FUNDS

SEPTEMBER 30, 2024

	Investment Trust	Custodial
ASSETS		
Cash	\$ 23,307,769	\$ 14,457,182
Total assets	<u>23,307,769</u>	<u>14,457,182</u>
LIABILITIES		
Accounts payable	-	2,825,845
Due to other entities	-	1,157,102
Total liabilities	<u>-</u>	<u>3,982,947</u>
NET POSITION		
Restricted for:		
Pool participants	23,307,769	-
Individuals and organizations	-	10,474,235
Total net position	<u>\$ 23,307,769</u>	<u>\$ 10,474,235</u>

MONTGOMERY COUNTY, TEXAS**EXHIBIT X**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Investment Trust	Custodial
ADDITIONS		
Fees	\$ -	\$ 26,799,179
Deposits held	42,243,665	36,061,180
Taxes collected on behalf of taxing entities	-	1,856,353,132
Interest income	-	2,427,843
Total additions	<u>42,243,665</u>	<u>1,921,641,334</u>
DEDUCTIONS		
Collections distributed	39,897,754	304,145,171
Deposits returned	-	40,882,724
Disbursements to beneficiaries	-	3,844,415
Taxes disbursed to taxing entities	-	1,571,010,486
Operational expenses	-	287,411
Total deductions	<u>39,897,754</u>	<u>1,920,170,207</u>
Net increase (decrease) in fiduciary net position	2,345,911	1,471,127
Net position - beginning	<u>20,961,858</u>	<u>9,003,108</u>
Net position - ending	<u>\$ 23,307,769</u>	<u>\$ 10,474,235</u>

**NOTES TO THE
FINANCIAL STATEMENTS**

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MONTGOMERY COUNTY, TEXAS

Notes to the Financial Statements

September 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of Montgomery County, Texas have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to local government units in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following is a summary of the more significant policies.

A) REPORTING ENTITY:

Montgomery County, Texas (the County) was created in 1837. The County is a political subdivision of the State of Texas. The Commissioners' Court, composed of the County Judge and four Commissioners, governs the County. The following services are provided for the citizens: public safety, road and bridge construction and maintenance, health and social services, culture and recreation, public improvements, environmental protection, and administrative services.

Per GASB codification, the discussion that follows sets forth the guidelines for an entity's inclusion in the County's financial statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing Montgomery County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity but is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either, it is able to impose its will on that organization or, there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the County.

Depending upon the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discrete component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Blended Component Units - Legally separate entities that either a) have substantially the same governing body as the governing body of the primary government or b) provide services entirely, or almost entirely, to the primary government must be reported in the financial statements of the primary government as blended component units.

Montgomery County Toll Road Authority:

The Montgomery County Toll Road Authority was created by the Commissioners' Court of the County in August 2006. The Toll Road Authority serves all citizens of the County and is governed by the members of Commissioners' Court and is funded by a combination of debt proceeds and toll revenue. The Toll Road Authority was incorporated under the provisions of Texas Transportation Code Act, Chapter 431 with the purpose to aid in the planning, design, improvement and financing of transportation projects throughout Montgomery County. The Authority is reported as an enterprise fund and does issue separate financial statements, which are available at on the County's website.

Related Organizations - Where the Commissioners' Court is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization.

Montgomery County Emergency Service Districts No. 1-14:

The emergency service districts are organized under the statutes of the State of Texas as political subdivisions of the State to provide protection from fire for life and property. Commissioners' Court appoints a five-member board for each district, and must approve the issuance of any long-term debt for each. Individual boards retain authority to levy taxes and approve or modify annual appropriation budgets. Inasmuch as each district is required by state law to have audited financial statements prepared, and because the exercise of authority by Commissioners' Court is of a compliant nature rather than substantive, these entities are not included in the County's financial statements.

Montgomery County Housing Authority:

The Montgomery County Housing Authority is organized as a public corporation pursuant to Chapter 392 of the Statutes of the State of Texas, Local Government Code. Its stated mission is the development, acquisition, leasing and administration of federally assisted housing programs under the direction of the U.S. Department of Housing and Urban Development. Commissioners' Court appoints a five-member board for the corporation, but may not remove a member at-will. There is also no financial interdependence between the corporation and the County. The corporation issues a separate financial report, which may be obtained from its offices at 521 N. Thompson Street, Conroe, Texas, 77301.

B) IMPLEMENTATION OF NEW STANDARD:

GASB Statement No. 100, *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The adoption of this standard did not result in a restatement of beginning fund balance or net position.

C) FINANCIAL STATEMENT PRESENTATION, MEASUREMENT FOCUS AND BASIS OF ACCOUNTING:

Government-wide Statements

Government-wide financial statements consist of the Statement of Net Position and the Statement of Activities. These statements report information on all of the non-fiduciary activities of the primary government and its blended component unit. The effect of inter-fund transfers has been removed from these statements but continues to be reflected on the fund statements. Governmental activities are supported mainly by taxes and intergovernmental revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included in program revenues are reported as general revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Major revenue types, which have been accrued, are district and county clerk fees, justice of the peace fines, revenue from investments, intergovernmental revenue and charges for services. Grants are recognized as revenue when all applicable eligibility requirements are met.

Fund-level Statements

Separate fund financial statements are provided for governmental funds, proprietary funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements. Non-major funds are aggregated into a single column in the fund financial statements. Detailed statements for non-major funds are presented within the Combining and Individual Fund Statements and Schedules.

Governmental fund level financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Measurable and available revenues include revenues expected to be received within 60 days after the fiscal year ends. Property taxes levied prior to September 30 that were due October 1 have been assessed to finance the budget of the fiscal year ending September 30, 2024. Property taxes and interest earned as of September 30 and received within 60 days of year end are accrued as income in the current period. Expenditures generally are recorded when a liability is incurred; however, debt service expenditures, claims and judgments, and compensated absences are recorded only when payment is made.

Proprietary fund level financial statements include funds which are classified into enterprise and internal service funds. The County has both enterprise and internal service funds. The County's internal service funds are used to accumulate and allocate costs internally among the various functions. Montgomery County's internal service funds predominantly benefit governmental rather than business-type functions; therefore they have been included within governmental activities in the government-wide financial statements. The County's enterprise fund is used to account for the costs of the Montgomery County Toll Road Authority.

Proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position reports increases and decreases in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

Fiduciary fund level financial statements include assets that are held in a trustee or agent capacity and are therefore not available to support County programs; these funds are not included in the government-wide statements. The County has two types of fiduciary funds. The ***Custodial Funds*** is used to account for assets held by the County in a custodial capacity for individuals, private organizations, and other governments. Custodial funds do not involve a formal trust agreement and use the economic resources measurement focus. The ***Investment Trust Funds*** are used to report activities from the external portion of individual investment accounts that are held in a trust.

The County reports the following *major governmental funds*:

The General Fund is the general operating fund of the County and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Major revenue sources include property taxes, charges for services, and intergovernmental revenues. Primary expenditures are for general and financial administration, public safety, judicial operations, health and welfare, and capital acquisition.

The Road and Bridge Special Revenue Fund is used to account for rehabilitation, repair and maintenance of the County's roadways and bridges. The Road and Bridge Fund is financed by a designated part of the annual property tax levy, as well as certain statutory fees.

Debt Service Fund is used to account for the receipt and disbursement of funds to retire debt resulting from the issuance of general obligation bonds, certificates of obligation and lease revenue bonds. Financing is provided by a specific annual property tax levy and the investment interest earned thereon.

Grants Fund is used to account for the receipt and expenditure of federal, state, and local grant funds received by the County.

Pass Through Toll Projects is used to account for the specific road improvement projects associated with a Pass-Through Toll Agreement between the County and Texas Department of Transportation.

Road Bonds Series 2018B is used to account the County's issuance of \$89,010,000 in bonds that are being used to finance road improvements throughout the County.

Road Bonds Issue Reimbursement is used to account for TXDOT reimbursements received for various road projects that were originally expended using 2015 issuances (series 2016, 2016A, 2018, and 2018B), and related road improvement expenses thereof.

The County reports the following *nonmajor governmental funds*:

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than capital projects or debt service) that are restricted or committed to expenditures for specified purposes.

Capital Project Funds are used to account for debt proceeds to be used for the acquisition or construction of major capital assets and infrastructure. Existing projects include road construction, airport improvements, and various remodeling plans.

The County reports the following *proprietary funds*:

The Enterprise Fund is used to account for the cost of the Montgomery County Toll Road Authority.

Internal Service Funds are used to account for the costs of the County's medical plan, workers' compensation plan, and accident and liability plan.

The County reports the following *fiduciary funds*:

Investment trust Funds account for the deposits, withdrawals, and earnings of the local government investment trust funds, an external investment pool for local governments.

Custodial Funds account for monies held for various agencies and entities, but not held in a trust. These agencies and entities collect and disburse monies related to clerk fees, sheriff bonds, motor vehicle registrations, and property taxes. These funds use the economic resources measurement focus.

D) ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES AND NET POSITION OR FUND BALANCES:

1. Cash and Investments

Cash and cash equivalents include amounts in demand deposits as well as bank certificates with a maturity date within three months of the date acquired by the County.

Investments for the County, except for certain investment pools are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and are reported at amortized cost or net asset value; i.e. fair value.

The County is authorized by the Public Funds Investment Act of 1987 to invest idle funds in a) obligations of the United States and its agencies or instrumentalities, b) obligations of the State of Texas, c) obligations of states, agencies, political subdivisions, and municipalities having a rating of not less than A, and d) fully collateralized direct repurchase agreements.

2. Receivables

Property taxes are recognized as revenues in the period for which they are levied, regardless of the lien date. Property taxes for the County are levied based on taxable value on the lien date of January 1 prior to September 30 of the same year. They become due October 1 of that same year and delinquent after January 31 of the following year. Accordingly, receivables for prior-year levies delinquent at year end are reflected on the government-wide statement based on the full accrual method of accounting and under the modified accrual method in the fund statements.

Accounts receivable from other governments include amounts due from grantors in regards to approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements have been met and reimbursable costs are incurred.

3. Inter-fund Transactions

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Inter-fund activity has been eliminated for the government-wide statements.

4. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and recorded as prepaid items in both government-wide and fund financial statements. The County reports prepaid items using the consumption method.

In the fund financial statements, prepaid items are classified as non-spendable, which indicates they do not represent "available spendable resources" even though they are a component of current assets.

5. Capital Assets

Capital assets, which include land, buildings, improvements, equipment, intangibles (included in land and equipment), infrastructure, and construction in progress, are reported in the government-wide financial statements. By policy of the Commissioners' Court, acquisitions are capitalized when they cost at least \$5,000 and have a useful life in excess of five years. Buildings and building improvements require a cost of at least \$5,000 and a useful life in excess of 5 years. Land and construction in progress are not depreciated. The policy applied to infrastructure acquisitions requires a cost of at least \$10,000 and a useful life in excess of five years. Infrastructure assets include county-owned roads, drainage improvements, bridges, signals, and runways. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at their estimated acquisition value on the date of donation.

The costs of normal maintenance and repair that do not add to the value of the asset or materially extend the asset's life are expensed rather than capitalized.

Capital assets, including infrastructure, are depreciated using the straight-line method over the following estimated useful lives (in years):

<u>Assets</u>	<u>Years</u>
Buildings	5-50
Improvements	5-30
Equipment	5-15
Infrastructure	5-50
Right to use equipment	2-10
Right to use building	2-10
Right to use software	2-10

6. Payables

Amounts due to suppliers for trade purchases and amounts due to employees for salaries and benefits are presented on both the government-wide statements and the fund statements as accounts payable. Amounts due to various contractors for funds previously deducted from construction draws are presented as retainage payable. Both categories represent current liabilities.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources until then. The County has the following items that qualify for reporting in this category.

- Deferred Charges on Refunding Bonds – result from the difference in the carrying value of refunded debt and its reacquisition price. This amount is amortized over the shorter of the life of the refunded or refunding debt.
- Pension contributions after measurement date – recognized in the subsequent year.
- Difference in projected and actual earnings on pension assets – amortized on a closed basis over a 5-year period.
- Changes in actual assumptions used to determine pension liability/(asset) and expected and actual experiences amortized over the weighted average remaining service life of all participants in the respective qualified pension plan.
- Changes in actuarial assumptions and expected and actual experiences used to determine OPEB liability – amortized over the weighted average remaining service life of all participants in the respective OPEB plan.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. The separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources until that time. The County has the following items that qualify for reporting in this category.

- Difference in Expected and Actual Pension Experience – recognized over the estimated average remaining lives of all members determined as of the measurement date.
- Unavailable Revenue – recognized in the period the amount becomes available.
- Deferred Charges on Refunding Bonds – result from the difference in the carrying value of refunded debt and its reacquisition price.

8. Unearned Revenue

The County records received but unearned grant revenues and other miscellaneous fee revenues in the fund financial statements as unearned revenues.

9. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized in the reporting period in which they incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Leases

The County has entered into various lease agreements as either lessee or lessor. Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate, if available. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.
- The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability or lease asset.

Lessee. The County is a lessee for noncancellable leases of equipment. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor. The County is a lessor in an arrangement allowing the placement of a cellular tower on County property. In both the government-wide financial statements and the governmental fund financial statements, the County initially measures the lease receivable and a deferred inflow of resources for the present value of payments expected to be made during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments made. The deferred inflow of resources is recognized as revenue on a systematic basis over the life of the lease.

11. Subscription-Based Information Technology Arrangements

The County is a participant in subscription-based IT arrangements (SBITAs). The County recognizes liability and an intangible right-to-use asset in the government-wide financial statements.

At the commencement of a SBITA, the County initially measures the liability at the present value of payments expected to be made during the agreement term. Subsequently, the liability is reduced by the principal portion of payments made. The asset is initially measured as the initial amount of the liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected payments to present value, (2) agreement term, and (3) agreed upon payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate.
- The agreement term includes the noncancellable period of the SBITA.

- The agreed upon payments included in the measurement of the liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the asset and liability if certain changes occur that are expected to significantly affect the amount of the liability. These right to use assets are reported with other capital assets and liabilities are reported with long-term debt on the statement of net position.

12. Fund Balances

County Commissioners' Court established Fund Balance policies in accordance with GASB Statement No. 54 – *Fund Balance Reporting and Governmental Fund Type Definitions*. The County strives to maintain a minimum Unassigned Fund Balance in the general fund of 10 to 15 percent of the annual operating expenditures as presented in its annual financial report.

The County reports fund balances in five classifications:

Nonspendable – These balances represent amounts that are not spendable because of their form or are legally required to be maintained or intact, such as prepaid items.

Restricted - These balances represent that portion of fund balance that reflects resources that are subject to externally enforceable legal restrictions, typically imposed by parties outside of the government. Such parties may include creditors, grantors, contributors, or other governments. Fund balance on the debt service fund will be restricted for the payment of principal and interest on the debt service obligation.

Committed – This is the portion of fund balance that represents resources whose use is constrained by limitations that Commissioners' Court, the County's highest level of decision-making authority, imposes on them. The Court will approve all commitments by quorum vote through the adoption of a court order. The limitations imposed by the court require the same formal action to be removed.

Assigned – Represents amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The governing body may delegate its authority to assign amounts to another official. The Commissioners' Court, when it is appropriate for fund balance to be assigned, delegates the authority to the County Auditor. Assignments may be necessary for items such as other post-employment benefits, claims and judgments or transfers to special revenue funds.

Unassigned – This represents the residual amount in the general fund which has not been committed, restricted or assigned for other purposes. The general fund is the only fund that can report positive unassigned fund balance.

For any expenditure incurred for purposes for which multiple fund balance categories can be used, the County will utilize funds in the following order on a first-in-first-out basis: restricted, committed, assigned, and unassigned.

13. Compensated Absences

A liability for unused vacation and compensatory time for all full-time regular employees is calculated and reported in the government-wide financial statements. For financial reporting purposes, the following criteria have been applied in considering the accrual of the liability associated with compensated absences: a) leave or compensation is attributable to services already rendered, and b) leave or compensation is not contingent on a specific event (such as illness).

Liabilities for compensated absences are only be recognized in the fund statements to the extent the liabilities have matured and are payable out of current available resources. Compensated absences are accrued in the government-wide statements.

Each full-time regular employee earns ten days of excused leave per year, and from ten to twenty-five days of vacation time may be earned per year. A maximum of sixty days for excused leave may be accrued, and for those employees hired prior to September 1987, the number of days of excused leave accrued at September 30, 1987, may be paid only upon retirement. A maximum of twenty-five days of vacation may be accrued, and is paid upon retirement, resignation, or discharge from the County. Compensatory time is earned in accordance with the provisions of the Fair Labor Standards Act, as it applies to government employees.

14. Arbitrage

The Tax Reform Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on local government bonds. Issuing governments must calculate any rebate due and remit the amount due at least every five years. There were no arbitrage rebate payments made during fiscal year 2024.

15. Net Position (restricted)

Net position represents the difference between assets, deferred outflows (inflows) of resources and liabilities. For the government-wide financial statements, restricted net position represent externally imposed restrictions by creditors, grantors, contributors or laws or regulations of other governments. They may also represent restrictions imposed by law through constitutional provisions or enabling legislation.

16. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCERS's Fiduciary Net Position have been determined on the same basis as they are reported by TCERS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

17. OPEB

The County's OPEB plan has been determined using the flow of economic resources measurement focus and the full accrual basis of accounting. This includes for purposes of measuring the OPEB liability, deferred outflows, OPEB expense. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no assets as this is a pay-as-you-go plan.

18. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

19. Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as actual program revenues.

NOTE 2 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY:

A) BUDGETS AND BUDGETARY ACCOUNTING:

The budget law of the State of Texas provides that “the amounts budgeted for the current expenditures from the various funds of the County shall not exceed the balances in said funds plus the anticipated revenues for the current year for which the budget is made as estimated by the County Auditor.” In addition, the law states that the Commissioners’ Court “may, upon proper application, transfer an existing budget surplus during the year to a budget of like kind and fund, but no such transfer shall increase the total of the budget.”

The budget is prepared by the Budget Office and adopted by the Commissioners’ Court following departmental budget reviews and a public hearing. A copy of the budget must be filed with the Clerk of the County Court and made available to the public. The Commissioners’ Court must provide for a public hearing on the budget on some date within ten calendar days after the filing of the budget and prior to its adoption.

The budget is legally adopted by an order of the Commissioners’ Court on a basis consistent with generally accepted accounting principles. The legal level of control (as set forth by statute) is total resources as appropriated to each fund. Any expenditure that alters the total budgeted amounts of a fund must be approved by Commissioners’ Court, and the budget amended. The annual budget is monitored and reported in the financial statements at the function level, as management believes that this provides for a more thorough disclosure of the County’s operations.

For fiscal year 2024, formal budgets were adopted for the General Fund, the Special Revenue Funds, and the Debt Service Fund. Formal budgetary integration is not employed for Capital Project Funds, and legal budgets are not adopted, because budgetary control is achieved through legally binding construction contracts. All appropriations lapse at fiscal year-end with the exception of grant awards and certain ongoing projects.

The Commissioners’ Court may approve expenditures as an amendment to the budget to meet an unusual and unforeseen condition that could not have been included in the original budget through the use of reasonably diligent thought and attention. Such expenditures would include the re-appropriation of approved but unexpended amounts for encumbrances, grants, and certain projects from the previous fiscal year.

The Commissioners’ Court may also adopt a supplemental budget for the limited purpose of spending proceeds that become available for disbursement in a fiscal year, but are not included in the budget for that budget year. Included in this category are public or private grants or aid money, revenue from intergovernmental contracts, and proceeds from the issuance of debt.

B) DEFICIT FUND BALANCE:

The Grants fund had deficit fund balance at the end of fiscal year 2024. The deficit was caused by significant spending for debris cleanup and other necessary expenditures after recent presidentially declared disasters in the County. The County expects to receive Federal Emergency Management Agency (FEMA) and Texas Commission on Environmental Quality (TCEQ) disaster funding to cover these costs and has accrued a receivable accordingly. However, because the County did not receive the funding within the availability period after year end, revenue has not been recognized.

NOTE 3 DEPOSITS AND INVESTMENTS:

A) DEPOSITS:

Custodial Credit Risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. The County does not have a policy for custodial credit risk. As of September 30, 2024, the County’s bank balance (collected funds) was \$248 million. At that same date, none of the County’s bank balance was exposed to custodial credit risk since the County’s deposits were insured and collateralized by securities pledged by the depository and held by third party agents of the County in the County’s name.

As of September 30, 2024, the County's business-type activities bank balance (collected funds) was \$1.5 million. At that same date, none of the County's business-type activities bank balance was exposed to custodial credit risk since the deposits were insured and collateralized.

B) INVESTMENTS:

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles, which provide a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.

Level 2 inputs are inputs – other than quoted prices included within Level 1 – that are observable for an asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

As of September 30, 2024, the County's governmental activities had the following investments:

	Value	Fair Value Level	Percent of Total Investment	Weighted Average Maturity (Days)	Credit Risk
Investments measured at amortized cost:					
TEXPOOL	\$ 742,345		1.0%	31	AAAm
Texas FIT Choice Pool	2,638,732		4.0%	79	AAAf
Texas FIT Cash Pool	175,182		0.2%	60	AAAf/S1
TexSTAR	1,125,880		2.0%	26	AAAm
TEXCLASS Pool	3,859,659		5.0%	36	AAAm
Investments subject to fair value level:					
U.S. Government Sponsored Enterprise	42,529,193	Level 2	58.0%	247	AA+
U.S. Government Agency Securities	14,853,600	Level 1	21.0%	25	AA+
U.S. Government Agency Securities	<u>6,357,019</u>	Level 2	<u>9.0%</u>	56	AA+
Total	<u>\$ 72,281,610</u>		<u>100%</u>		

Portfolio weighted average maturity 161

As of September 30, 2024, the County's business-type activities had the following investments:

	Value	Fair Value Level	Percent of Total Investment	Weighted Average Maturity (Days)	Credit Risk
Investments measured at fair value:					
Government securities/Treasury bonds	<u>\$ 35,384,932</u>	Level 1	100%	1	AAAm

The investments reported at fair value were valued using documented trade history in exact security.

Investment Pools are measured at amortized cost or net asset value (NAV) and are exempt for fair value reporting. U.S. Government Agency Securities and U.S. Treasury Notes classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quotes prices.

Money Market Funds are measured at amortized cost and are exempt for fair value reporting.

The TexPool and TexSTAR investment pools are external investment pools measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, the investment pool must transact a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool. The investment pool transacts at a net asset value of \$1.00 per share, has weighted average maturities of 60 days or less and weighted average lives of 120 days or less, investments held are highly rated by nationally recognized statistical rating organizations, have no more than 5% of portfolio with one issuer (excluding U.S. government securities), and can meet reasonably foreseeable redemptions. The investment pool's authority may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national state of emergency that affects the pool's liquidity.

The TexasCLASS and Texas Fit investment pools are external investment pools measured at NAV. Their strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short-term marketable securities. The County has no unfunded commitments related to the investment pools. has a redemption notice period of one day and may redeem daily. The investment pool's authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities markets, general banking moratorium or national or state emergency that affects the pools' liquidity.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. While the County does not have an investment policy for custodial credit risk, there is no need for such policy because of the nature of the County's investments. A third-party institution is required to hold the insured, registered securities underlying the County's investments in a safekeeping account in the County's name.

Interest rate risk. In accordance with its written investment policy, the County manages its exposures to declines in fair value by limiting the maturity of its investments to less than one year at the time of purchase.

Credit risk. While state statutes allow for additional investments, the County's formal investment policy authorizes the County to only invest in the following:

- Obligations of the U.S. Treasury and Governmental Agencies,
- Time deposits,
- Negotiable Order of Withdrawal (NOW) Accounts,
- Investment Pools rated AAA or AAAM by at least 1 nationally recognized rating service,
- Certificates of Deposit, and
- Money Market mutual funds.
- Commercial Paper as defined in Texas Government Code, Section 2256.013

As stated above, Standard and Poor's has rated the investment pools and the mutual funds AAAM.

Concentration of credit risk. The County's investment policy does not have any provisions regarding the amount that may be invested in any one issuer. However, the Investment Committee regularly reviews that saturation for anything in excess of 25%.

NOTE 4 RECEIVABLES:**A) ACCOUNTS RECEIVABLE:**

Accounts receivable as of year-end for the County's individual major and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Grants	Road and Bridge	Debt Service	Nonmajor Governmental	Toll Road Authority	Internal Service Funds	Total
Accounts receivable:								
Fines	\$ 52,356,227	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,356,227
Leases	5,908,749	562,489	-	-	-	-	-	6,471,238
Miscellaneous	10,138,051	-	-	-	3,424	1,739,316	-	11,880,791
Allowance	(47,120,605)	-	-	-	-	-	-	(47,120,605)
Other	-	-	10	185,831	-	-	3,847,608	4,033,449
Total	<u>\$ 21,282,422</u>	<u>\$ 562,489</u>	<u>\$ 10</u>	<u>\$ 185,831</u>	<u>\$ 3,424</u>	<u>\$ 1,739,316</u>	<u>\$ 3,847,608</u>	<u>\$ 27,621,100</u>

B) PROPERTY TAXES:

The County Tax Assessor-Collector bills and collects property taxes. Revenues are recognized in the Governmental Funds when levied to the extent that they result in current receivables. Property taxes are levied (assessed) and payable on October 1. They attach as an enforceable lien on property as of January 1 of the following year and become delinquent on February 1.

The County is permitted by the Texas State Constitution (Article VIII, Section 9) and statutes to levy taxes of up to \$0.80 per \$100 of assessed valuation for general governmental services and the payment of long-term debt. The combined current tax rate for the year end was \$0.3696 per \$100, which means that the County has a tax margin of \$0.4304 per \$100, and could raise up to \$404,127,773 in additional taxes from the present assessed valuation of \$93,895,858,000 before the limit is reached.

The thirty years' property taxes receivable at September 30, 2024, as reported by the Tax Assessor-Collector are presented as follows:

	Taxes Receivable	Less: Allowance for Uncollectables	Net Taxes Receivable
General Fund	\$ 7,477,330	\$ 149,546	\$ 7,327,784
Road & Bridge Fund	1,176,693	23,534	1,153,159
Debt Service Fund	1,230,167	24,603	1,205,564
Total	<u>\$ 9,884,190</u>	<u>\$ 197,683</u>	<u>\$ 9,686,507</u>

Approximately 2.0% of the outstanding balance of property taxes receivable is not anticipated to be collected.

C) LEASE RECEIVABLE:

The County has entered into multiple leases as lessor for the use of aircraft hangars and buildings on County property by multiple organizations and individuals. The lessees are required to make annual payments ranging from \$51 to \$23,174. These leases bear interest rates of 3.8%.

A summary of the County's lease receivables as of September 30, 2024, is as follows:

Purpose of Lease	Interest Rate	Initial Year of Lease	Amounts Receivable Beginning	Interest Current Year	Amounts Receivable Ending
Right to use:					
Airport hangars	3.80%	Various	\$5,357,400	\$ 209,889	\$ 5,908,749
Building	3.80%	2022	595,971	12,768	562,489
Total			<u>\$5,953,371</u>	<u>\$ 222,657</u>	<u>\$ 6,471,238</u>

NOTE 5 DUE FROM OTHER GOVERNMENTS:

At September 30, 2024, the following amounts were recorded as due to the County:

	Federal	State	Other	Total
General Fund	\$ 6,069,118	\$ 36,141,751	\$ -	\$ 42,210,869
Grants	25,470,563	106,864	-	25,577,427
Pass-through Toll	-	61,553,060	-	61,553,060
Nonmajor	-	-	1,356,150	1,356,150
Total	<u>\$ 31,539,681</u>	<u>\$ 97,801,675</u>	<u>\$ 1,356,150</u>	<u>\$ 130,697,506</u>

Amounts due from other governments arise from funding received from federal and state grants, as well as interlocal agreements with local governments.

NOTE 6 CAPITAL ASSETS:

A) Governmental Activities: Capital assets activity in the governmental activities for the year ended September 30, 2024 was as follows:

Governmental activities:	Beginning Balance	Additions ⁽¹⁾	Deletions and Transfers ⁽¹⁾	Ending Balance
Capital assets not being depreciated				
Land ⁽²⁾	\$ 159,922,435	\$ 37,046,732 ⁽²⁾	\$ 14,880	\$ 196,984,047
Construction in progress	<u>19,708,692</u>	<u>16,180,220</u>	<u>(26,425,967)</u>	<u>9,462,945</u>
Total capital assets not being depreciated	<u>179,631,127</u>	<u>53,226,952</u>	<u>(26,411,087)</u>	<u>206,446,992</u>
Capital assets being depreciated				
Buildings ⁽³⁾	254,153,725	6,685,821	(22,000)	260,817,546
Improvements ⁽³⁾	29,140,842	1,093,292	(139,966)	30,094,168
Equipment ⁽²⁾⁽³⁾	169,970,745	17,660,583 ⁽²⁾	(5,310,300)	182,321,028
Infrastructure	1,859,330,253	66,878,002	13,849,778	1,940,058,033
Right to use equipment	5,156,947	-	(448,953)	4,707,994
Right to use building	696,063	-	-	696,063
Right to use software	<u>7,290,990</u>	<u>747,899</u>	<u>(1,353,940)</u>	<u>6,684,949</u>
Total capital assets being depreciated	<u>2,325,739,565</u>	<u>93,065,597</u>	<u>6,574,619</u>	<u>2,425,379,781</u>
Less accumulated depreciation for:				
Buildings	(105,994,867)	(6,411,405)	13,270	(112,393,002)
Improvements	(23,580,580)	(728,010)	52,094	(24,256,496)
Equipment	(107,627,996)	(15,551,062)	4,686,162	(118,492,896)
Infrastructure	(1,149,907,665)	(53,414,907)	-	(1,203,322,572)
Right to use equipment	(1,642,422)	(916,492)	148,442	(2,410,472)
Right to use building	(137,008)	(115,758)	-	(252,766)
Right to use software	<u>(1,835,535)</u>	<u>(2,042,508)</u>	<u>1,353,940</u>	<u>(2,524,103)</u>
Total accumulated depreciation	<u>(1,390,726,073)</u>	<u>(79,180,142)</u>	<u>6,253,908</u>	<u>(1,463,652,307)</u>
Total capital assets, being depreciated, net	<u>935,013,492</u>	<u>13,885,455</u>	<u>12,828,527</u>	<u>961,727,474</u>
Governmental activities capital assets, net	<u>\$ 1,114,644,619</u>	<u>\$ 67,112,407</u>	<u>\$ (13,582,560)</u>	<u>\$ 1,168,174,466</u>

(1) Amounts representing transfers between categories are included in the columns for both additions and deletions.

(2) As required by GASB 51, this schedule reports intangible assets of \$138,850,840 and \$14,173,992 in land and equipment, respectively.

(3) Internal service fund assets are included in these amounts.

Depreciation Expense:

Depreciation expense was charged to the functions/programs of the primary government's governmental activities as follows:

Governmental activities:	
General government	\$ 6,016,766
Financial administration	57,097
Health and human services	2,000,273
Culture and recreation	989,589
Law enforcement and corrections	10,755,222
Legal and judicial	133,281
Transportation	59,202,750
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	<u>25,164</u>
Total	<u>\$ 79,180,142</u>

- B) Business-type Activities: Capital assets activity in the business-type activities for the year ended September 30, 2024 was as follows:

Business-Type Activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated				
Construction in progress	\$ 1,057,663	\$ -	\$ -	\$ 1,057,663
Right of way	-	2,052,913	2,052,913	-
Total capital assets not being depreciated	1,057,663	2,052,913	2,052,913	1,057,663
Capital assets being depreciated				
Equipment	100,680	56,472	-	157,152
Infrastructure	79,390,678	433,371	-	79,824,049
Total capital assets being depreciated	79,491,358	489,843	-	79,981,201
Less accumulated depreciation for:				
Equipment	(44,359)	(25,146)	-	(69,505)
Infrastructure	(16,086,692)	(4,021,673)	-	(20,108,365)
Total accumulated depreciation	(16,131,051)	(4,046,819)	-	(20,177,870)
Total capital assets, being depreciated, net	63,360,307	(3,556,976)	-	59,803,331
Business-type activities capital assets, net	\$ 64,417,970	\$ (1,504,063)	\$ 2,052,913	\$ 60,860,994

Depreciation Expense: Depreciation expense was charged to the lone function of the primary government's business-type activities.

C) CONSTRUCTION COMMITMENTS:

The County has entered into contracts for the construction, renovation, and improvement of real property. As of September 30, 2024, the County had contracts for various projects in the amount of \$27,663,666 and have paid to date \$15,924,487.

As of September 30, 2024, contracts entered into by the Montgomery County Toll Road Authority (business-type activities) amount to \$23,200,139 and have paid to date \$7,477,704.

D) ENCUMBRANCES:

Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General Fund	\$ 2,952,786
Road and Bridge	7,596,797
Grants	8,509,920
Road Bonds 2018B	98,848
Road Bonds Issue Reimbursement	244,950
Other Non-Major Funds	3,152,859
Internal Service Funds	318,582
Total Encumbrances	<u>\$ 22,874,742</u>

NOTE 7 DISAGGREGATION OF OTHER LIABILITY BALANCES:**A) UNEARNED REVENUES:**

The County reports unearned revenues in the governmental funds that consist of resources that have been received, but not yet earned. At September 30, 2024, unearned revenues are presented below:

Fund	Description	Unearned
General	ARPA funding	\$ 55,253,989
General	TWDB funding	2,489,113
General	Prepaid leases	4,171,208
General	Other	1,500,772
Grants	Grant funding	292,225
Pass Through Toll Projects	TXDOT Pass Through Toll contract	61,553,060
Total		<u>\$ 125,260,367</u>

NOTE 8 LONG-TERM LIABILITIES:

General long-term debt consists of general obligation bonds, certificates of obligation, the County's accrued liability for compensated absences and compensatory time, leases, and financed purchases. Principal and interest payments on the County's bonded debt, in general, are secured by ad valorem property taxes levied on all taxable property within the County. Payments are recorded in the Debt Service Fund.

A) BONDED DEBT:

A summary of the outstanding governmental bonded debt, at September 30, 2024 is presented:

	Interest Rate (%)	Issue Date	Maturity Date	Bonds Outstanding
General obligation bonds:				
Refunding Bonds, Series 2014A	5.0	2014	2025	\$ 30,715,000
Refunding Bonds, Series 2016	3.0-5.0	2016	2027	58,925,000
Road Bonds, Series 2016	2.0-5.0	2016	2027	47,470,000
Refunding Bonds, Series 2016A	3.0-5.0	2017	2030	18,110,000
Road Bonds, Series 2016A	4.0-5.0	2017	2042	63,265,000
Road Bonds, Series 2018	4.0-5.0	2018	2043	39,285,000
Refunding Bonds, Series 2018	4.0	2019	2030	26,965,000
Road Bonds, Series 2018B	3.5-5.0	2019	2040	85,945,000
Refunding Bonds, Series 2020	4.0-5.0	2020	2032	18,960,000
Refunding Bonds, Series 2021	4.0-5.0	2021	2043	7,065,000
Subtotal				<u>396,705,000</u>
Certificates of obligation bonds:				
Series 2010	3.0-5.4	2010	2039	21,275,000
Subtotal				<u>21,275,000</u>
Total				<u>\$ 417,980,000</u>

All of the County's outstanding bonded debt is assigned a fixed rate of interest.

The Toll Road Project has been financed with senior lien revenue bonds. The proceeds from such bonds, including the interest earned, are being used to finance the construction and the related debt service.

The outstanding business-type bonded debt at September 30, 2024 is as follows:

	Interest Rate (%)	Issue Date	Maturity Date	Bonds Outstanding
Senior Lien Revenue Bonds, Series 2018:	5.00	2018	2048	\$ 86,180,000
Total				<u>\$ 86,180,000</u>

B) CHANGES IN LONG-TERM LIABILITIES:

The following schedule illustrates changes in the County's Governmental Long-Term Liabilities for the year ended September 30, 2024. For each category, management has presented the portion that will be due within one year.

	Beginning Balance	Additions	(Reductions)	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds payable:					
General obligation	\$ 419,315,000	\$ -	\$ (22,610,000)	\$ 396,705,000	\$ 23,785,000
Certificates of obligation	22,350,000	-	(1,075,000)	21,275,000	1,105,000
Issuance premiums	35,716,930	-	(3,881,963)	31,834,967	-
Total bonds payable	<u>477,381,930</u>	<u>-</u>	<u>(27,566,963)</u>	<u>449,814,967</u>	<u>24,890,000</u>
Leases	4,215,745	-	(1,300,408)	2,915,337	1,054,083
Subscriptions	5,516,232	747,899	(2,150,587)	4,113,544	1,381,118
Financed purchases	11,556,936	-	(2,997,217)	8,559,719	2,700,351
Property & casualty obligation	1,203,943	2,235,955	(1,751,017)	1,688,881	422,220
Workers' comp obligation	1,713,593	4,302,816	(887,980)	5,128,429	1,282,107
Medical obligation	8,893,653	44,508,731	(46,555,698)	6,846,686	1,711,672
Compensated absences	14,109,166	1,395,454	-	15,504,620	3,876,155
Total long-term liabilities	<u>\$ 524,591,198</u>	<u>\$ 53,190,855</u>	<u>\$ (83,209,870)</u>	<u>\$ 494,572,183</u>	<u>\$ 37,317,706</u>

The compensated absences liability in the governmental activities is liquidated by the General fund and special revenue funds.

The following schedule illustrates changes in the County's Business-Type Long-Term Liabilities for the year ended September 30, 2024. For each category, management has presented the portion that will be due within one year:

	Beginning Balance	Additions	Provisions (Reductions)	Ending Balance	Due Within One Year
Business-Type Activities:					
Bonds payable:					
Senior lien revenue bonds	\$ 87,180,000	\$ -	\$ (1,000,000)	\$ 86,180,000	\$ 1,500,000
Issuance premium	6,437,232	-	(268,218)	6,169,014	-
Total bonds payable	<u>93,617,232</u>	<u>-</u>	<u>(1,268,218)</u>	<u>92,349,014</u>	<u>1,500,000</u>
Business-type activities long-term liabilities	<u>\$ 93,617,232</u>	<u>\$ -</u>	<u>\$ (1,268,218)</u>	<u>\$ 92,349,014</u>	<u>\$ 1,500,000</u>

C) ANNUAL DEBT SERVICE REQUIREMENTS TO MATURITY:

The following table lists the debt requirements, by debt type for governmental activities:

	General Obligation Bonds		Certificates of Obligation	
	Principal	Interest	Principle	Interest
2025	\$ 23,785,000	\$ 17,713,838	\$ 1,105,000	\$ 1,101,519
2026	25,030,000	16,493,463	1,140,000	1,047,320
2027	26,325,000	15,209,587	1,180,000	987,000
2028	27,695,000	13,865,387	1,220,000	924,600
2029	28,990,000	12,589,981	1,265,000	859,990
2030-2034	117,740,000	44,010,137	7,010,000	3,227,895
2035-2039	81,130,000	22,840,275	8,355,000	1,159,785
2040-2043	66,010,000	4,969,613	-	-
Total	<u>\$ 396,705,000</u>	<u>\$ 147,692,281</u>	<u>\$ 21,275,000</u>	<u>\$ 9,308,109</u>

The following table lists the debt requirements, by debt type for business-type activities:

	Revenue Bonds	
	Principal	Interest
2025	\$ 1,500,000	\$ 4,309,000
2026	2,045,000	4,234,000
2027	2,145,000	4,131,750
2028	2,255,000	4,024,500
2029	2,365,000	3,911,750
2030-2034	13,730,000	17,661,250
2035-2039	17,520,000	13,868,500
2040-2044	22,360,000	9,028,250
2045-2048	22,260,000	2,850,500
Total	<u>\$ 86,180,000</u>	<u>\$ 64,019,500</u>

D) PRIOR YEAR DEFEASANCE OF DEBT:

In prior years, the County defeased multiple debt issues by creating separate irrevocable trust funds. New debt was issued and the proceeds were used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until it is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed from the government-wide financial statements. As of September 30, 2024, no bonds considered defeased are still outstanding.

E) CONDUIT DEBT OBLIGATIONS:

Harris County Health Facilities Development Corporation and Harris County Cultural Education Facilities Finance Corporation issued bonds to provide financial assistance to private and public sector entities engaged in activities that are deemed to be in the public interest. These bonds are obligations of the issuing entities payable solely from the proceeds of the underlying financing agreements and, in the opinion of legal counsel, do not represent indebtedness or liability to the issuing entity, to Montgomery County, Texas, to the State of Texas, or to any political subdivision; therefore, they are not reported as liabilities in the County's financial statements.

Harris County Health Facilities Development Corporation - The corporation issues bonds if there is a public benefit or purpose that is necessary or convenient for health care, research, or education. Its activity is included in this disclosure because its bonds have been issued for the benefit of organizations located in Montgomery County. As of September 30, 2023, there were four (4) series of bonds outstanding with an aggregate principal payable of \$386,775,000. The bonds will be repaid from sources defined in the various underlying financing agreements between the corporation and the entities for whose benefit the bonds were issued.

Harris County Cultural Education Facilities Finance Corporation - The corporation issues bonds for the purpose of defraying expansion costs, for Space Center Houston projects, Houston Livestock Show and Rodeo projects, Baylor College of Medicine, Memorial Hermann Healthcare System, Methodist Hospital System, Texas Medical Center projects, and the Young Men's Christian Association (YMCA) of the Greater Houston Area and others. Its activity is included in this disclosure because its bonds have been issued for the benefit of organizations located in Montgomery County. As of September 30, 2023, there were fifty-eight (58) series of Bonds outstanding with an aggregate principal payable of \$4,789,286,858. The Bonds will be repaid from payments required to be made under loan agreements between the issuing entity and the aforementioned parties.

F) FINANCED PURCHASES:

The County has entered into agreements for the financed purchase of certain radio and election equipment, and software. Annual payments range from \$359,496 to \$1,959,355, with interest rates ranging from 1.18% to 3.90% These agreements are classified as financed purchases because title passes to the County at the end of the agreement term, and are included as financed purchases in the Long-Term Debt portion of the government-wide statements. Principal and interest requirements to maturity are as follows:

	Financed Purchases	
	Principal	Interest
2025	\$ 2,700,351	\$ 159,960
2026	790,801	110,156
2027	805,668	95,289
2028	820,815	80,142
2029	836,246	64,711
2030-2032	2,605,838	97,044
Total	<u>\$ 8,559,719</u>	<u>\$ 607,302</u>

G) LEASES PAYABLE:

The County entered into multiple leases as lessee for the right to use various equipment and buildings. The County is required to make fixed monthly payments between \$788 and \$61,990, respectively. The leases bear interest of 3.8%. Principal and interest requirements to maturity are as follows:

	Leases	
	Principal	Interest
2025	\$ 1,054,083	\$ 91,468
2026	964,509	53,300
2027	619,606	19,230
2028	226,085	6,198
2029	51,054	486
Total	<u>\$ 2,915,337</u>	<u>\$ 170,682</u>

H) SUBSCRIPTIONS PAYABLE:

The County entered into multiple agreements for the right to use various software. The County is required to make fixed quarterly payments of \$ 2,329 and annual payments between \$12,869 and \$641,992. The agreements bear interest ranging between 0.582% 3.163%. Principal and interest requirements to maturity are as follows:

	Subscriptions	
	Principal	Interest
2025	\$ 1,381,118	\$ 106,240
2026	1,346,876	74,213
2027	690,995	43,588
2028	694,555	21,847
Total	<u>\$ 4,113,544</u>	<u>\$ 245,888</u>

NOTE 9 INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS:

A) DUE FROM/DUE TO OTHER FUNDS:

Activity between funds that represents the current portion of lending/borrowing and inter-fund charges for goods and services arrangements outstanding at fiscal year-end are referred to as "due from/due to other funds." Inter-fund balances are expected to be repaid within one year from the date of the financial statements, and are routine in nature.

The composition of inter-fund balances as of September 30, 2024 was as follows:

	Receivables	Payables
General Fund	\$ 7,323,303	\$ -
Road and Bridge Fund	-	5,988,635
Debt Service Fund	934,610	-
Grants Fund	-	17,254,781
Pass Through Toll Projects	-	-
Road Bonds Series 2018B Fund	-	2,375,628
Road Bonds Issue Reimbursement	-	1,141,322
Non-major Governmental Funds	13,261,502	2,378,240
Toll Road Authority	-	574,050
Internal Service Funds	8,193,241	-
Total	<u>\$ 29,712,656</u>	<u>\$ 29,712,656</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. These amounts also include balances of working capital loans made to several nonmajor governmental funds, which the general fund expects to collect in the subsequent year.

B) TRANSFERS:

Transfers are used to a) move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, b) move receipts from bond refundings and residual balances from capital project funds to the debt service fund to pay debt obligations, and c) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Inter-fund transfers for the year ended September 30, 2024 were:

Transfer From	Transfer To	Amount	Purpose
General Fund	Road and Bridge	\$ 308,059	Equipment replacement
General Fund	Nonmajor governmental	5,417,172	To fund operational expenditures
Nonmajor governmental	Nonmajor governmental	770,075	To fund operational expenditures
General Fund	Internal service	4,650,000	To fund self-insurance
Road and Bridge	Nonmajor governmental	698,266	To fund operational expenditures
Road and Bridge	General Fund	1,574,008	To fund operational expenditures
Road and Bridge	Grants	2,871,274	County match for grants
Nonmajor governmental	General Fund	1,353,906	To fund operational expenditures
Grants	General Fund	770,062	To fund building remodel
General Fund	Pass-through Toll Projects	55,342	Transfer TXDOT reimbursement
General Fund	Debt Service	770,075	To address shortfall in tax revenue
Internal service	General Fund	51,690	To fund property-casualty insurance
Total		<u>\$ 19,289,929</u>	

Although interfund activity is reported in the fund financial statements, it has been eliminated in the government-wide financial statements, excluding transfers between the enterprise fund and governmental funds which will be reported in the government-wide financial statements.

NOTE 10 FUND BALANCES:

The following table provides detail of the classification of fund balances as reported in the fund financial statements:

	General	Road & Bridge	Debt Service	Grants	Road Bonds 2018B	Road Bond 2015 Issue Reimbursements	Other Governmental Funds
Restricted:							
Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ 1,575,524	\$ 6,959,615	\$ 158,677
General government	-	-	-	-	-	-	6,946,200
Law enforcement and corrections	-	-	-	-	-	-	5,183,160
Legal and judicial	-	-	-	-	-	-	3,861,863
Transportation	-	16,367,380	-	-	-	-	-
Debt Service	-	-	11,439,108	-	-	-	-
Total Restricted	-	16,367,380	11,439,108	-	1,575,524	6,959,615	16,149,900
Committed for:							
Capital Projects	-	-	-	-	-	-	6,807,791
General Fund Projects	-	-	-	-	-	-	32,725
General government	365,325	-	-	-	-	-	-
Financial administration	10,529	-	-	-	-	-	-
Health and human services	26,787	14,350	-	-	-	-	-
Culture and recreation	28,812	139,401	-	-	-	-	-
Law enforcement and corrections	250,726	-	-	-	-	-	-
Legal and judicial	213,603	-	-	-	-	-	165
Transportation	29,640	5,842,681	-	-	-	-	-
Total Committed	925,422	5,996,432	-	-	-	-	6,840,681
Assigned for:							
OPEB	90,000,000	-	-	-	-	-	-
Total Assigned	90,000,000	-	-	-	-	-	-
Unassigned:	67,499,043	-	-	(6,938,456)	-	-	-
Total Fund Balances	<u>\$ 158,424,465</u>	<u>\$ 22,363,812</u>	<u>\$ 11,439,108</u>	<u>\$ (6,938,456)</u>	<u>\$ 1,575,524</u>	<u>\$ 6,959,615</u>	<u>\$ 22,990,581</u>

NOTE 11 RISK MANAGEMENT:

A) EMPLOYEE HEALTH BENEFITS:

Effective January 1989, the County established a partially self-funded trust plan which offers medical and life insurance coverage to employees and their dependents. The County maintains excess loss insurance, which limits annual claims paid from the plan to a maximum of \$300,000 per plan participant. This excess loss reinsurance policy includes a contract provision that eliminates a large claim run off liability. A third-party administrator is employed by the plan to administer claims.

A trustee has been engaged to receive employer and employee contributions and to disburse payments to the providers of the plan. Costs relating to the plan are recorded as expenditures in the internal service fund. In prior years these costs were recorded in the General Fund. Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated.

The plan is funded to discharge liabilities as they become due. Claims incurred and reported, but not paid at September 30, 2024, were \$1,177,811. Claims incurred but not reported (IBNR) at September 30, 2024, are estimated to be \$2,594,585. Estimates are not based on actuarial calculations, but rather on historical trends. Both amounts have been recorded as expenditures in the Self Insurance Medical Fund, an internal service fund, and a liability has been established.

Changes in the health claims liability for the two fiscal years ended September 30, 2024, and September 30, 2023 are as follows:

	2024	2023
Unpaid claims, beginning of year	\$ 8,893,653	\$ 9,719,203
Incurred claims (includes IBNR)	44,508,731	37,995,430
Claim payments	(46,555,698)	(38,820,980)
Unpaid claims, end of year	<u>\$ 6,846,686</u>	<u>\$ 8,893,653</u>

During the year ended September 30, 2024, the plan received contributions in the amounts of \$49,283,399 and \$3,097,955 from the employer and employees, respectively. The contributions made by employees included contributions by qualified retirees and certain former employees covered by the provisions of the Consolidated Omnibus Budget Reconciliation Act of 1986 (COBRA). In addition to the claim payments made, the plan also expended \$4,774,149 in administrative costs, and \$5,515,476 for reinsurance and insurance premiums.

B) WORKERS' COMPENSATION AND EMPLOYER'S LIABILITY:

As of January 1, 2003, the County established a partially self-funded program to cover claims by employees arising from job-related injuries. The program offers coverage at the statutorily required limits required by the State of Texas. A third-party administrator has been engaged by the County to adjudicate claims, provide nurse case management, pre-certification and bill review. Excess loss insurance was purchased to limit the claims loss to the County to no more than \$850,000 per individual claim in 2024.

Costs associated with this program are recorded as expenditures in the Self Insurance Workers' Compensation Fund, which is an Internal Service Fund. Prior to fiscal year 2011, these costs were recorded in the General Fund. Liabilities are recorded when it is probable that a loss has occurred and when an amount can be reasonably estimated. During the year ended September 30, 2024, the County expended \$222,924 for excess loss insurance premiums.

Changes in the Workers' Compensation liability for the two fiscal years ended September 30, 2024 and September 30, 2023 are detailed below:

	2024	2023
Unpaid claims, beginning of year	\$ 1,713,593	\$ 2,065,253
Incurred claims (includes IBNR)	4,302,816	974,123
Claim payments	(887,980)	(1,325,783)
Unpaid claims, end of year	<u>\$ 5,128,429</u>	<u>\$ 1,713,593</u>

C) PROPERTY, CASUALTY AND BOILER COVERAGE:

The County purchased reinsurance coverage for certain property including vehicle, equipment and contents coverage for the fiscal year. Self-Insured Retentions are maintained at the following levels:

• Buildings and Contents	\$617,000
• Boats and Vehicles with less than 6 wheels	\$ 25,000
• Vehicles Heavy Equipment above 6 wheels	\$ 25,000
• Boilers and HVAC systems	\$ 1,500
• Pollution (Storage Tank) Liability	\$ 10,000

Total insured values exceed \$350,000,000 for the first three coverages listed above and an additional \$100,000,000 for boilers and HVAC systems.

The County paid \$1,871,507 in premiums in fiscal year 2024, and recorded the expenditure in the Accident Liability Fund. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

During the fiscal year 2024, the County engaged in a third party to administer the Property and Casualty claims. Changes in the Property and Casualty liability for the fiscal ended September 30, 2024 is detailed below:

	<u>2024</u>	<u>2023</u>
Unpaid claims, beginning of year	\$ 1,203,943	\$ 681,217
Current year claims and changes in estimates (includes IBNR)	2,235,955	2,795,287
Claim payments	<u>(1,751,017)</u>	<u>(2,272,561)</u>
Unpaid claims, end of year	<u>\$ 1,688,881</u>	<u>\$ 1,203,943</u>

D) GENERAL AND OTHER LIABILITY COVERAGES:

The County purchased reinsurance coverage for General Liability, Auto Liability, Public Officials' Liability, Law Enforcement Liability, Marine Liability, Crime Coverage, Employee Benefits Liability, Flood Damage (on specific properties) and Airport Operators' Liability. Self-Insured Retentions are maintained at the \$500,000 level per occurrence by the type of coverage with the exception of the Airport Operators' Liability, which has no deductible. The Public Officials' Liability and Employee Benefits Liability are written on a "claims-made basis". The County and District Clerks have a \$25,000 deductible on the Public Officials Liability. Coverage limits are set at \$1,000,000 per claim by type of coverage. The Airport Operators' Liability is set to \$10,000,000. The Pollution Liability (Storage Tank) limit is \$1,000,000 each incident/\$1,000,000 aggregate limit.

Effective December 1, 2003, the County began participating in an individual public entity risk pool, for the coverages listed in subsections B, C, and D above, to transfer certain risks associated with property, casualty, liability and workers' compensation. In addition to those coverages, the County purchased an additional aggregate reinsurance policy. The aggregate coverage loss fund is written on a claims-made basis and is capped at \$1,800,000 for the fiscal year. Note 16 describes the County's obligation under liability claims for 2024.

NOTE 12 DEFINED BENEFIT PENSION PLAN:

Plan Description

The County participates in a nontraditional defined benefit pension plan, Texas County and District Retirement System ("TCDRS"), provides pensions for all of its full-time employees. The TCDRS Board of Trustees is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of over nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034 Austin, TX, 78768-2034.

All full and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.

Benefits Provided

TCDRS provides retirement, disability and survivor benefits for all of eligible employees. Benefit terms are established by the TCDRS Act. The benefit terms may be amended as of January 1, each year, but must remain in conformity with the Act.

Members can retire at age 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Employees covered by benefit terms

At the December 31, 2023 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	1,260
Inactive employees entitled to but not yet receiving benefits	2,233
Active employees	<u>2,697</u>
Total	<u>6,190</u>

Contributions

The contribution rates for employees in TCDRS are either 4%, 5%, 6%, or 7% of employee gross earnings, as adopted by the employer's governing body. Participating employers are required to contribute at actuarially determined rates to ensure adequate funding for each employer's plan. Under the state law governing TCDRS, the contribution rate for each entity is determined annually by the actuary and approved by the TCDRS Board of Trustees. The replacement life entry age actuarial cost method is used in determining the contribution rate. The actuarially determined rate is the estimated amount necessary to fund benefits in an orderly manner for each participant over his or her career so that sufficient funds are accumulated by the time benefit payments begin, with an additional amount to finance any unfunded accrued liability.

Employees for the County were required to contribute 6% of their annual gross earnings during the fiscal year. The contribution rate for the County was 12.54% in both calendar years 2023 and 2024. The County's contributions to TCDRS for the year ended September 30, 2024, were \$22,005,967 and were equal to the required contribution.

Net Pension Liability/(Asset)

The County's Net Pension Asset (NPA) was measured as of December 31, 2023, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50% per year
Overall payroll growth	3.00% per year
Investment rate of return	7.50% (Gross of administrative expenses)

There are no automatic cost of living adjustments (COLA's) and no COLA's are considered to be substantively automatic. Therefore, no assumption for future cost-of-living adjustments is included in the funding valuation. Each year, the county may elect an ad-hoc COLA for retirees.

Mortality rates for active members, retirees, and beneficiaries were based on the following:

Depositing members	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Service retirees, beneficiaries and non-depositing members	135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

All actuarial assumptions that determined the total pension liability as of December 31, 2023, were based on the results of an actuarial experience study for the period January 1, 2016 through December 31, 2020, except where required to be different by GASB 68.

The long-term expected rate of return on pension plan investments is 7.5%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. The application of the investment return assumption was changed for purposes of determining plan liabilities at the March 2022 meeting. All plan liabilities are now valued using an 7.6% discount rate.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information below are based on January 2022 information for a 10-year time horizon. The valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a long-term time horizon; the most recent analysis was performed in 2022. The target allocation and best estimates of geometric real rates return for each major asset class are summarized in the following table:

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return (Expected minus Inflation) ⁽²⁾
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.75%
Global Equities	MSCI World (net) Index	2.50%	4.75%
International Equities - Developed	MSCI World Ex USA (net) Index	5.00%	4.75%
International Equities - Emerging	MSCI EM Standard (net) Index	6.00%	4.75%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	2.35%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.65%
Direct Lending	S&P/LSTA Leveraged Loan Index	16.00%	7.25%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	6.90%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.10%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.20%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	7.75%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.25%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.60%

⁽¹⁾ Target asset allocation adopted at the March 2023 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return minus the assumed inflation rate of 2.3%, per Cliffwater's 2023 capital market assumptions.

⁽³⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Discount Rate

The discount rate used to measure the total pension liability was 7.60%. The discount rate was determined using an alternative method to determine the sufficiency of the fiduciary net position in all future years. The alternative method reflects the funding requirements under the funding policy and the legal requirements under the TCDRS Act. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods. The employee is legally required to make the contribution specified in the funding policy. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable. Based on the above assumptions, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the net pension liability/(asset) and net pension liability/(asset) of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, a discount rate of 7.60% has been used. This rate reflects the long-term assumed rate of return on assets for funding purposes of 7.50%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(a) - (b)
Balance at 12/31/2022	\$ 747,049,858	\$ 704,497,112	\$ 42,552,746
Changes for the year:			
Service cost	23,402,143	-	23,402,143
Interest on total pension liability ⁽¹⁾	57,325,257	-	57,325,257
Effect of economic/demographic gains or losses	3,581,058	-	3,581,058
Refund of contributions	(1,715,647)	(1,715,647)	-
Benefit payments	(31,232,267)	(31,232,267)	-
Administrative expenses	-	(408,382)	408,382
Member contributions	-	10,768,856	(10,768,856)
Net investment income	-	77,427,755	(77,427,755)
Employer contributions	-	22,487,697	(22,487,697)
Other ⁽²⁾	-	268,477	(268,477)
Balance at 12/31/2023	<u>\$ 798,410,402</u>	<u>\$ 782,093,601</u>	<u>\$ 16,316,801</u>

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Relates to allocation of system-wide items.

In the governmental activities, the net pension liability is typically liquidated by the General Fund.

Sensitivity Analysis

The following presents the net pension liability/(asset) of the County, calculated using the discount rate of 7.60%, as well as what the County's net pension liability/(asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.60%) or 1-percentage-higher (8.60%) than the current rate:

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 916,162,455	\$ 798,410,402	\$ 701,086,467
Fiduciary net position	<u>782,093,601</u>	<u>782,093,601</u>	<u>782,093,601</u>
Net pension liability/(asset)	<u>\$ 134,068,854</u>	<u>\$ 16,316,801</u>	<u>\$ (81,007,134)</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. The report may be obtained on the Internet at www.tcdrs.org.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2024, the County recognized pension expense of \$14,304,966.

At September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,284,616	\$ 318,338
Changes of assumptions	8,579,169	-
Net difference between projected and actual earnings	3,986,576	-
Contributions made subsequent to measurement date	17,732,836	-
Total	<u>\$ 34,583,197</u>	<u>\$ 318,338</u>

The amounts reported as deferred outflows of resources related to pensions from County contribution subsequent to the measurement date, but before September 30, 2024, will be recognized as a reduction of net pension liability in the fiscal year ended September 30, 2025. Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended September 30,	
2025	\$ 5,297,676
2026	(1,039,585)
2027	16,333,656
2028	(4,059,724)

NOTE 13 OTHER POST-EMPLOYMENT BENEFITS (OPEB):

Plan Description

Effective January 1, 2000, Commissioners' Court adopted a plan to pay for health benefit coverage for qualified retirees under a single employer defined benefit plan. To qualify for inclusion in the coverage, an individual must currently attain either 15 continuous years of fulltime employment (for employees hired prior to October 1, 2009) or 25 continuous years of fulltime employment (for employees hired after October 1, 2009) with the County and be eligible for a retirement annuity from the Texas County and District Retirement System. The employee can elect to waive health benefit coverage. The County is under no obligation to provide this benefit, and the decision to do so is made by the Commissioners' Court on a year-to-year basis. Additionally, the County offers an employee-funded health benefit to those who do not meet the above criteria. The County is obligated to provide this benefit subject to requirements of Chapter 175 of the Texas Local Government Code. Contribution levels are determined by Commissioner's Court on a year-to-year basis. The benefit level is the same as that for a full-time regular employee, as further disclosed in Note 13-A. The plan includes coverage for both active and retired members, and assets are commingled for the payment of such benefits. Therefore, the plan does not qualify as an OPEB Trust in accordance with paragraph 4 of GASB Statement No. 75.

Employees Covered by Benefit Terms

The number of employees currently covered by the benefit terms is as follows:

Inactive employees or beneficiaries currently receiving benefits	506
Active employees	<u>2,455</u>
Total	<u>2,961</u>

Actuarial Assumptions

The County's total OPEB liability of \$258,156,899 was measured as of September 30, 2024 and was determined by an actuarial valuation as of that date. The total OPEB liability in the September 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation Rate	2.50%
Salary Increases, including inflation	3.25%
Discount rate	3.88%

Mortality rates for active employees were based on the PubG.H-2010 Employee, Generational with MP-2021 for males or females, as appropriate.

Mortality rates for retirees were based on the PubG.H-2010 Healthy Annuitant Generational with MP-2021 for males or females, as appropriate.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at 9/30/2023	\$ 222,570,859
Changes for the year:	
Service cost	4,727,292
Interest on the total liability	10,408,245
Difference between expected and actual experience	12,939,492
Changes in assumptions and other inputs	12,079,412
Benefit payments	(4,568,401)
Net changes	35,586,040
Balance at 9/30/2024	<u>\$ 258,156,899</u>

In the governmental activities, the total OPEB liability is typically liquidated by the General Fund.

Discount Rate Sensitivity Analysis

The following presents the total OPEB liability of the County, calculated using the discount rate of 4.63%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.63%) or 1-percentage-point higher (5.63%) than the current rate:

	1% Decrease in Discount Rate (2.88%)	Discount Rate (3.88%)	1% Increase in Discount Rate (4.88%)
County's total OPEB liability	\$ 315,042,493	\$ 258,156,899	\$ 218,766,808

Healthcare Cost Trend Rate Sensitivity Analysis

The following presents the impact of the total OPEB liability if the Healthcare Cost Trend Rate used was 1% less than and 1% greater than what was used in measuring the total OPEB liability.

	1% Decrease	Current Healthcare Cost Trend Rate Assumption	1% Increase
County's total OPEB liability	\$ 214,350,001	\$ 258,156,899	\$ 322,923,024

OPEB Expense, Deferred Inflows of Resources, and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2024, the County recognized OPEB expense of \$12,432,527. At September 30, 2024, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 31,949,928	\$ 3,612,236
Changes in actuarial assumptions	35,590,789	68,662,249
Total	<u>\$ 67,540,717</u>	<u>\$ 72,274,485</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the Year Ended September 30,	
2025	\$ (2,703,010)
2026	(2,731,974)
2027	(6,282,875)
2028	6,984,091

NOTE 14 CONTINGENT LIABILITIES:

A) GENERAL LIABILITIES:

For fiscal year 2024 the County participated in a public entity risk pool, to which certain losses arising from liability claims were transferred. All are recorded in the Accident and Liability Fund, as part of the Internal Service Funds. Premiums for this coverage is as follows:

- BRIT Property \$925,700
- AFM (Excess Property) \$586,765
- Flood Damage \$12,206
- Workers' Compensation \$222,924
- Additional Coverages \$91,118

In addition, the County expended \$1,964,146 for damages in connection with 151 claims, for which the deductible had not been satisfied.

B) GRANTS:

The County receives various grant monies that are subject to audit and adjustment by the grantor agencies. Any disallowed expenditure will become a liability of the County. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

C) LITIGATION:

The County is a defendant in a number of lawsuits with claims for damages in excess of \$1,000,000. These claims result primarily from assertions by former employees that they were wrongfully discharged, allegations by jail inmates that their rights were violated while incarcerated in the County jail, and claims by individuals arising from property damages. These claims are accrued for in the Accident Liability Fund. The County intends to vigorously contest all the cases, and legal counsel is of the opinion that the County will prevail in all cases which may have a material effect on the financial position of the County. For additional information on the County's coverage amounts see Note 11-D.

NOTE 15 TAX ABATEMENTS:

The County enters into property tax abatement agreements with local businesses under the Texas Tax Code, Title 3. Subtitle B, Chapter 312. Texas Property Re-development and Tax Abatement Act (the Act). Under the Act, Counties may grant property tax abatements in accordance with guidelines set forth by the Commissioners' Court. The County may grant property tax abatements for economic projects under the program that are reasonably expected to increase taxable ad valorem tax value of at least \$1,000,000 and that must be expected to prevent the loss of jobs or retain, increase, or create jobs in the County. Abatements are obtained by application by the property owner to either the County Judge or the Tax Assessor-Collector.

A facility may be eligible if it is an aviation facility, manufacturing facility, regional distribution center, research facility, office building or any other real property not excluded under Section III (c). Abatement may only be granted for the additional value of eligible property improvements made subsequent to and specified in an Abatement Agreement between the County and the property owner and lessee (if required), subject to such limitations as Commissioners' Court may require. New facilities and improvements to existing facilities may be eligible for purposes of modernization or expansion if they are in excess of \$1,000,000. Additionally, they must create or retain permanent jobs in order to be eligible for consideration. Abatement may be extended to the value of buildings, structures, site improvements plus that office space, and related fixed personal property improvements necessary to the operation and administration of the facility. Abatement may also be extended to the taxable value of aircraft, but only in conjunction with other eligible property and/or improvements that creates new value in addition to that of the aircraft.

Abatements are granted effective with the January 1 valuation date immediately following the date of execution of the agreement.

For the fiscal year ended September 30, 2024, the County abated property taxes totaling \$626,182 under this program which includes ten (10) entities.

NOTE 16 LOCAL GRANTS:

During the fiscal year ended September 30, 2024, the County received \$425,530 in grants from local agencies and organizations.

LOCAL FUNDING	Expenditures
AED Replacement Parks	\$ 6,999
Total AED Replacement Parks	<u>6,999</u>
<u>American Kennel Club</u>	
Adopt a K9 Grant	<u>10,000</u>
Total American Kennel Club	<u>10,000</u>
<u>Mellon Foundation</u>	
2024 Memory Lab	<u>10,361</u>
Total Mellon Foundation	<u>10,361</u>
<u>East Montgomery County Improvement District Grants</u>	
Splashpad renovation	<u>215,156</u>
Total East Montgomery County Improvement District	<u>215,156</u>
<u>PETCO Foundation</u>	
2020-2021 PETCO Foundation Lifesaving Investment	15,609
2023-2025 PETCO LOVE Investment Grants	<u>157,622</u>
Total PETCO Foundation	<u>173,231</u>
<u>The NRA Foundation</u>	
FY24 Training Grants - Sheriff's Office	4,166
FY24 Training Grants - Constable 1	1,723
FY24 Training Grants - Constable 5	<u>3,894</u>
Total NRA Foundation	<u>9,783</u>
Total Local Grant Funding	<u>\$ 425,530</u>

NOTE 17 NEW ACCOUNTING PRONOUNCEMENTS:

Significant new accounting standards and guidance issued by the Governmental Accounting Standards Board (GASB) not yet implemented by the County include the following:

GASB Statement No. 101, *Compensated Absences* - The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement will become effective for reporting periods beginning after December 15, 2023, and the impact has not yet been determined.

GASB Statement No. 102, *Certain Risk Disclosures* – The objective of this Statement is to provide users of government financial statements with information about risks related to a government’s vulnerabilities due to certain concentrations or constraints that is essential to their analyses for making decisions or assessing accountability. This Statement will become effective for reporting periods beginning after June 15, 2024, and the impact has not yet been determined.

GASB Statement No. 103, *Financial Reporting Model Improvements* – The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accountability. This Statement also addresses certain application issues. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

GASB Statement No. 104, *Disclosure of Certain Capital Assets* – The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be presented separately in the note disclosures, including right-to-use assets related to leases, Subscription-Based Information Technology Arrangements, and public-private or public-public partnerships. Other intangible assets are also required to be presented separately by major class. Additional disclosures have also been required for capital assets held for sale. This Statement will become effective for reporting periods beginning after June 15, 2025, and the impact has not yet been determined.

NOTE 18 SUBSEQUENT EVENTS:

Unlimited Tax Road Bonds, Series 2016A Defeasance

Montgomery County cash defeased \$1.18 million of the Unlimited Tax Road Bonds, Series 2016A on March 3, 2025, to realize interest cost savings and to manage future debt service requirements. This action is estimated to result in about \$795,765 in future debt service savings.

May 2025 Bond Election

On February 26, 2025, the Commissioner’s Court authorized the placement of a \$480 million road bond referendum on the May 2025 ballot. This initiative seeks voter approval for funding dedicated to enhancing traffic mobility across the county through strategic road infrastructure improvements.

**REQUIRED
SUPPLEMENTARY INFORMATION**

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	\$ 256,376,830	\$ 259,376,830	\$ 259,522,968	\$ 146,138
Fees	18,770,664	19,724,862	20,458,083	733,221
Intergovernmental	851,588	1,465,230	2,529,840	1,064,610
Licenses and permits	2,338,000	2,501,289	1,998,059	(503,230)
Contract reimbursements	35,840,645	43,716,864	39,483,142	(4,233,722)
Investment earnings	1,500,000	3,982,000	16,821,784	12,839,784
Fines and forfeitures	490,000	490,000	455,378	(34,622)
Commissions	3,000	275,461	310,606	35,145
Miscellaneous	354,500	1,149,890	1,129,631	(20,259)
Total revenues	<u>316,525,227</u>	<u>332,682,426</u>	<u>342,709,491</u>	<u>10,027,065</u>
EXPENDITURES				
Current:				
General government	54,191,639	50,947,904	52,918,627	(1,970,723)
Financial administration	22,499,452	22,656,689	21,999,658	657,031
Health and human services	14,929,247	19,127,953	14,623,105	4,504,848
Culture and recreation	13,508,537	13,539,662	13,298,655	241,007
Law enforcement and corrections	151,604,371	191,455,775	183,118,269	8,337,506
Legal and judicial	36,257,516	36,651,655	35,563,357	1,088,298
Transportation	1,353,893	1,339,879	1,289,602	50,277
Debt service:				
Principal retirement	-	4,393,170	4,065,884	327,286
Interest and fiscal charges	-	322,278	281,055	41,223
Total expenditures	<u>294,344,655</u>	<u>340,434,965</u>	<u>327,158,212</u>	<u>13,276,753</u>
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	22,180,572	(7,752,539)	15,551,279	23,303,818
OTHER FINANCING SOURCES/(USES)				
Sale of capital assets	200,000	200,000	141,845	(58,155)
Insurance settlement	-	978	978	-
Issuance of subscription	-	649,524	649,524	-
Transfers in	-	3,738,166	3,749,666	11,500
Transfers out	-	(13,245,306)	(11,200,648)	2,044,658
Total other financing sources/(uses)	<u>200,000</u>	<u>(8,656,638)</u>	<u>(6,658,635)</u>	<u>1,998,003</u>
NET CHANGE IN FUND BALANCES	22,380,572	(16,409,177)	8,892,644	25,301,821
FUND BALANCES, BEGINNING	<u>149,531,821</u>	<u>149,531,821</u>	<u>149,531,821</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 171,912,393</u>	<u>\$ 133,122,644</u>	<u>\$ 158,424,465</u>	<u>\$ 25,301,821</u>

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL ROAD AND BRIDGE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Road and Bridge Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	\$ 41,108,537	\$ 41,108,537	\$ 40,326,299	\$ (782,238)
Fees and charges for services	250,000	673,669	941,820	268,151
Intergovernmental	150,000	150,000	180,140	30,140
Licenses and permits	7,900,100	7,900,100	9,437,806	1,537,706
Contract reimbursements	-	4,587,189	4,918,871	331,682
Investment earnings	83,000	1,083,000	1,884,969	801,969
Fines and forfeitures	1,500,000	1,500,000	1,222,946	(277,054)
Miscellaneous	399,969	1,025,909	713,905	(312,004)
Total revenues	<u>51,391,606</u>	<u>58,028,404</u>	<u>59,626,756</u>	<u>1,598,352</u>
EXPENDITURES				
Current:				
Health and human services	2,109,799	2,543,817	2,371,152	172,665
Culture and recreation	4,022,881	4,545,126	3,799,538	745,588
Law enforcement and corrections	1,996,364	747,344	457,296	290,048
Transportation	42,862,598	62,010,108	48,824,716	13,185,392
Debt service:				
Principal retirement	-	50,431	50,431	-
Interest and fiscal charges	-	7,319	7,319	-
Total expenditures	<u>50,991,642</u>	<u>69,904,145</u>	<u>55,510,452</u>	<u>14,393,693</u>
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	<u>399,964</u>	<u>(11,875,741)</u>	<u>4,116,304</u>	<u>15,992,045</u>
OTHER FINANCING SOURCES/(USES)				
Sale of capital assets	-	8,712	85,093	76,381
Transfers in	-	308,058	308,059	1
Transfers out	-	(5,143,548)	(5,143,548)	-
Total other financing sources/(uses)	<u>-</u>	<u>(4,826,778)</u>	<u>(4,750,396)</u>	<u>76,382</u>
NET CHANGE IN FUND BALANCES	399,964	(16,702,519)	(634,092)	16,068,427
FUND BALANCES, BEGINNING	<u>22,997,904</u>	<u>22,997,904</u>	<u>22,997,904</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 23,397,868</u>	<u>\$ 6,295,385</u>	<u>\$ 22,363,812</u>	<u>\$ 16,068,427</u>

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MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
GRANTS FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Grants Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	\$ -	\$ 118,417,690	\$ 73,362,638	\$ (45,055,052)
Investment earnings	-	-	11,054	11,054
Miscellaneous	-	1,088,773	545,470	(543,303)
Total revenues	-	119,506,463	73,919,162	(45,587,301)
EXPENDITURES:				
Current:				
General government	-	15,078	258,275	(243,197)
Financial administration	-	274,252	90,226	184,026
Health and human services	-	111,987,734	72,769,253	39,218,481
Culture and recreation	-	2,069,552	1,299,087	770,465
Law enforcement and corrections	-	14,275,543	12,778,651	1,496,892
Legal and judicial	-	66,664	612,672	(546,008)
Transportation	-	111,111	636,676	(525,565)
Debt service:				
Principal retirement	-	345,786	345,786	-
Interest and fiscal charges	-	41,623	41,623	-
Total expenditures	-	129,187,343	88,832,249	40,355,094
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	-	(9,680,880)	(14,913,087)	(5,232,207)
OTHER FINANCING SOURCES/(USES)				
Issuance of subscription	-	98,375	98,375	-
Transfers in	-	9,621,273	2,871,274	(6,749,999)
Transfers out	-	-	(770,062)	(770,062)
Total other financing sources/(uses)	-	9,719,648	2,199,587	(7,520,061)
NET CHANGE IN FUND BALANCES	-	38,768	(12,713,500)	(12,752,268)
FUND BALANCES, BEGINNING	5,775,044	5,775,044	5,775,044	-
FUND BALANCES, ENDING	\$ 5,775,044	\$ 5,813,812	\$ (6,938,456)	\$ (12,752,268)

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Measurement Date December 31,	2014	2015	2016	2017
Total Pension Liability				
Service Cost	\$ 13,961,075	\$ 14,877,252	\$ 16,207,504	\$ 16,423,336
Interest total pension liability	29,231,819	31,734,340	34,011,062	37,357,960
Effect of plan changes	-	(3,634,696)	419,483	-
Effect of assumption changes or inputs	-	4,204,219	-	1,244,964
Effect of economic/demographic (gains) or losses	1,603,366	(3,796,129)	40,860	1,078,188
Refund of contributions	-	-	-	-
Benefit payments/refunds of contributions	<u>(13,944,641)</u>	<u>(15,341,208)</u>	<u>(16,391,080)</u>	<u>(18,919,903)</u>
Net change in total pension liability	30,851,619	28,043,778	34,287,829	37,184,545
Total pension liability - beginning	<u>360,878,598</u>	<u>391,730,217</u>	<u>419,773,995</u>	<u>454,061,824</u>
Total pension liability - ending (a)	<u>\$ 391,730,217</u>	<u>\$ 419,773,995</u>	<u>\$ 454,061,824</u>	<u>\$ 491,246,369</u>
Plan Fiduciary Net Position				
Employer contributions	\$ 12,941,853	\$ 18,689,688	\$ 15,909,431	\$ 15,579,849
Member contributions	6,328,534	6,694,227	7,100,748	7,638,026
Investment income net of investment expenses	22,791,347	(5,580,229)	27,516,524	59,293,448
Refund of contributions	-	-	-	-
Benefit payments refunds of contributions	(13,944,641)	(15,341,208)	(16,391,080)	(18,919,903)
Administrative expenses	(272,575)	(266,281)	(299,286)	(311,951)
Other	<u>200,508</u>	<u>(135,551)</u>	<u>344,834</u>	<u>54,609</u>
Net change in plan fiduciary net position	28,045,026	4,060,646	34,181,171	63,334,078
Plan fiduciary net position - beginning	<u>339,456,166</u>	<u>367,501,192</u>	<u>371,561,838</u>	<u>405,743,009</u>
Plan fiduciary net position - ending (b)	<u>\$ 367,501,192</u>	<u>\$ 371,561,838</u>	<u>\$ 405,743,009</u>	<u>\$ 469,077,087</u>
Net pension liability (asset) - ending (a) - (b)	<u>\$ 24,229,025</u>	<u>\$ 48,212,157</u>	<u>\$ 48,318,815</u>	<u>\$ 22,169,282</u>
Fiduciary net position as a percentage of total pension liability	93.81%	88.51%	89.36%	95.49%
Pensionable covered payroll	\$ 105,475,573	\$ 111,570,445	\$ 118,329,101	\$ 126,975,182
Net pension liability as a percentage of covered payroll	22.97%	43.21%	40.83%	17.46%

2018	2019	2020	2021	2022	2023
\$ 16,637,887	\$ 17,129,790	\$ 18,556,721	\$ 22,347,342	\$ 21,963,990	\$ 23,402,143
40,324,746	43,262,383	46,421,622	50,173,377	53,728,990	57,325,257
-	-	-	2,050,731	-	-
529,728	-	40,366,840	1,264,502	-	-
-	772,539	3,289,996	(795,845)	1,269,618	3,581,058
-	-	-	(1,121,871)	(1,760,481)	(1,715,647)
<u>(20,494,775)</u>	<u>(22,988,060)</u>	<u>(24,213,173)</u>	<u>(25,391,477)</u>	<u>(27,521,631)</u>	<u>(31,232,267)</u>
36,997,586	38,176,652	84,422,006	48,526,759	47,680,486	51,360,544
<u>491,246,369</u>	<u>528,243,955</u>	<u>566,420,607</u>	<u>650,842,613</u>	<u>699,369,372</u>	<u>747,049,858</u>
<u>\$ 528,243,955</u>	<u>\$ 566,420,607</u>	<u>\$ 650,842,613</u>	<u>\$ 699,369,372</u>	<u>\$ 747,049,858</u>	<u>\$ 798,410,402</u>
\$ 16,149,204	\$ 17,288,148	\$ 18,732,452	\$ 28,780,197	\$ 20,588,704	\$ 22,487,697
7,896,955	8,453,724	9,160,154	9,194,769	9,851,044	10,768,856
(8,699,150)	76,147,612	56,036,387	133,502,009	(43,879,930)	77,427,755
-	-	-	(1,121,871)	(1,760,481)	(1,715,647)
(20,494,775)	(22,988,060)	(24,213,173)	(25,391,477)	(27,521,631)	(31,232,267)
(372,454)	(413,292)	(440,343)	(404,051)	(412,849)	(408,382)
<u>152,956</u>	<u>156,618</u>	<u>163,881</u>	<u>491,017</u>	<u>787,731</u>	<u>268,477</u>
(5,367,264)	78,644,750	59,439,358	145,050,593	(42,347,412)	77,596,489
<u>469,077,087</u>	<u>463,709,823</u>	<u>542,354,573</u>	<u>601,793,931</u>	<u>746,844,524</u>	<u>704,497,112</u>
<u>\$ 463,709,823</u>	<u>\$ 542,354,573</u>	<u>\$ 601,793,931</u>	<u>\$ 746,844,524</u>	<u>\$ 704,497,112</u>	<u>\$ 782,093,601</u>
<u>\$ 64,534,132</u>	<u>\$ 24,066,034</u>	<u>\$ 49,048,682</u>	<u>\$ (47,475,152)</u>	<u>\$ 42,552,746</u>	<u>\$ 16,316,801</u>
87.78%	95.75%	92.46%	106.79%	94.30%	97.96%
\$ 131,615,924	\$ 140,895,394	\$ 152,669,237	\$ 153,055,354	\$ 164,184,066	\$ 179,328,224
49.03%	17.08%	32.13%	-31.02%	25.92%	9.10%

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Fiscal Year Ended September 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll ⁽¹⁾	Actual Contribution as a % of Covered Payroll
2015	\$ 11,834,359	\$ 12,941,853	\$ (1,107,494)	\$ 105,475,573	12.27%
2016	12,194,650	18,689,688	(6,495,038)	111,570,445	16.75%
2017	12,105,067	15,909,431	(3,804,364)	126,429,336	12.58%
2018	13,751,412	15,579,849	(1,828,437)	129,014,477	12.08%
2019	14,517,236	16,149,204	(1,631,968)	136,590,609	11.82%
2020	15,230,792	17,288,148	(2,057,356)	140,895,394	12.27%
2021	17,144,755	18,445,030	(1,300,275)	150,326,244	12.27%
2022	20,025,320	30,025,320	(10,000,000)	160,613,936	18.69%
2023	22,005,967	22,005,967	-	174,946,641	12.58%
2024	23,163,454	24,106,523	(943,069)	192,237,022	12.54%

(1) Payroll is calculated based on contributions as reported to TCDRS.

MONTGOMERY COUNTY, TEXAS

NOTES TO SCHEDULE OF EMPLOYER CONTRIBUTIONS TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Valuation Timing Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine contributions rates:

Actuarial Cost Method	Entry age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	13.6 years (based on contribution rate calculated in 12/31/2023 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation.
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: Employer contributions reflect that a 10% CPI COLA was adopted. Also, new Annuity Purchase Rates were reflected for benefits earned after 2017. 2018-2023: No changes in plan provisions were reflected in the Schedule.

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY - RETIREE HEALTH INSURANCE PLAN AND RELATED RATIOS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

Measurement Date December 31,	<u>2017</u>	<u>2018</u>	<u>2019</u>
Total OPEB Liability			
Service cost	\$ 8,336,459	\$ 8,607,394	\$ 11,266,295
Interest on total OPEB liability	6,975,183	7,432,143	6,505,155
Changes of benefit terms	-	-	-
Changes of assumptions	-	41,745,176	13,179,147
Difference between expected and actual experience of the total OPEB liability	231,712	(13,337,971)	(624,924)
Benefit payments	<u>(3,241,471)</u>	<u>(4,524,987)</u>	<u>(4,358,457)</u>
Net change in total OPEB liability	12,301,883	39,921,755	25,967,216
Total OPEB liability - beginning	<u>175,403,940</u>	<u>187,705,823</u>	<u>227,627,578</u>
Total OPEB liability - ending	<u>\$ 187,705,823</u>	<u>\$ 227,627,578</u>	<u>\$ 253,594,794</u>
Covered-employee payroll	\$ 116,286,612	\$ 125,374,560	\$ 125,886,503
Total OPEB liability (asset) as a percentage of covered-employee payroll	161.42%	181.56%	201.45%

Notes to Schedule:

- No assets are accumulated in a trust for the plan to pay related benefits that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.
- This schedule is required to have 10 years of information, but the information prior to 2017 is not

Changes in Benefit Terms None

Changes of Assumptions

Discount Rates	3.83%	2.75%	2.41%
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Mortality Rates

2018: RPH-2014 Employee and Healthy Annuity, Generational with MP-2018.
2019: PubG.H-2010 Employee and Healthy Annuitant, Generational with MP-2019.
2020: PubG.H-2010 Employee and Healthy Annuitant, Generational with MP-2020.
2021-2024: PubG.H-2010 Employee and Healthy Annuitant, Generational with MP-2021.

Medical Trend

2018: 6.5% first year, decreasing 0.5% per year to an ultimate rate of 5.0%
2019: 6.5% first year, decreasing 0.25% per year to an ultimate rate of 4.5%
2020: 6.25% first year, decreasing 0.25% per year to an ultimate rate of 4.5%
2021-2022: 6.0% first year, decreasing 0.25% per year to an ultimate rate of 4.5%
2023: 5.75% first year, decreasing 0.25% per year to an ultimate rate of 4.5%
2024: 5.50% first year, decreasing 0.25% per year to an ultimate rate of 4.5%

2020	2021	2022	2023
\$ 12,705,325	\$ 14,885,377	\$ 5,680,102	\$ 4,727,292
6,339,905	7,063,619	10,001,612	10,408,245
(592,655)	-	-	-
20,475,074	(118,699,960)	(15,520,444)	12,079,412
24,238,340	15,801,829	3,660,431	12,939,492
<u>(5,745,608)</u>	<u>(5,866,417)</u>	<u>(5,450,465)</u>	<u>(4,568,401)</u>
57,420,381	(86,815,552)	(1,628,764)	35,586,040
<u>253,594,794</u>	<u>311,015,175</u>	<u>224,199,623</u>	<u>222,570,859</u>
<u>\$ 311,015,175</u>	<u>\$ 224,199,623</u>	<u>\$ 222,570,859</u>	<u>\$ 258,156,899</u>
\$ 133,607,387	\$ 151,667,215	\$ 164,184,066	\$ 168,590,686
232.78%	147.82%	135.56%	153.13%
2.19%	4.40%	4.63%	3.88%

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**ADDITIONAL
SUPPLEMENTARY INFORMATION**

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF ASSETS, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE
GENERAL FUND**

SEPTEMBER 30, 2024

	<u>General Fund</u>
ASSETS	
Cash	\$ 152,854,773
Investments	66,063,694
Receivables:	
Taxes (net)	7,327,784
Accounts (net)	21,282,422
Interest	636,913
Due from other funds	7,323,303
Due from other governments	<u>42,210,869</u>
Total assets	<u>297,699,758</u>
LIABILITIES	
Accounts payable	23,298,674
Retainage payable	1,347,594
Accrued liabilities	33,317,274
Due to other governments	21,380
Unearned revenue	<u>63,415,082</u>
Total liabilities	<u>121,400,004</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue: property taxes	6,669,448
Unavailable revenue: court fines	5,235,735
Lease-related	<u>5,970,106</u>
Total deferred inflows of resources	<u>17,875,289</u>
FUND BALANCES	
Committed	925,422
Assigned	90,000,000
Unassigned	<u>67,499,043</u>
Total fund balances	<u>158,424,465</u>
 Total liabilities, deferred inflows of resources and fund balances	 \$ <u>297,699,758</u>

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
TAXES				
Ad valorem current	\$ 246,490,368	\$ 246,490,368	244,882,855	\$ (1,607,513)
Ad valorem delinquent	1,512,987	1,512,987	856,393	(656,594)
Penalty and interest	1,361,688	1,361,688	1,884,141	522,453
Sales tax	6,511,787	6,511,787	6,809,412	297,625
Miscellaneous taxes	-	3,000,000	4,365,240	1,365,240
Special assessments	500,000	500,000	724,927	224,927
Total taxes	256,376,830	259,376,830	259,522,968	146,138
FEES AND CHARGES FOR SERVICES				
General government	10,759,956	10,767,956	2,146,778	(8,621,178)
Financial administration	2,403,925	2,490,856	2,715,070	224,214
Health and human services	121,000	250,359	248,229	(2,130)
Culture and recreation	783,000	783,000	964,336	181,336
Law enforcement and corrections	3,014,500	3,328,653	3,774,128	445,475
Legal and judicial	730,283	1,154,038	9,813,562	8,659,524
Transportation	958,000	950,000	795,980	(154,020)
Total fees	18,770,664	19,724,862	20,458,083	733,221
INTERGOVERNMENTAL				
Federal grants	-	420,374	688,775	268,401
State grants	851,588	1,034,856	1,831,065	796,209
Other	-	10,000	10,000	-
Total intergovernmental	851,588	1,465,230	2,529,840	1,064,610
LICENSES AND PERMITS				
Beer licenses	205,000	205,000	41,125	(163,875)
Health permits	600,000	600,000	526,105	(73,895)
Recycle center permits	-	-	1,250	1,250
Animal control transport	5,000	5,000	2,200	(2,800)
Food service permits	728,000	728,000	748,410	20,410
Alarm permits	800,000	963,289	678,969	(284,320)
Total licenses and permits	2,338,000	2,501,289	1,998,059	(503,230)
CONTRACT REIMBURSEMENTS	35,840,645	43,716,864	39,483,142	(4,233,722)
INVESTMENT EARNINGS	1,500,000	3,982,000	16,821,784	12,839,784
FINES AND FORFEITURES	490,000	490,000	455,378	(34,622)
COMMISSIONS	3,000	275,461	310,606	35,145
MISCELLANEOUS	354,500	1,149,890	1,129,631	(20,259)
TOTAL REVENUES	316,525,227	332,682,426	342,709,491	10,027,065
OTHER FINANCING SOURCES				
Sale of capital assets	200,000	200,000	141,845	(58,155)
Insurance settlement	-	978	978	-
Issuance of SBITA	-	649,524	649,524	-
Transfers in	-	3,738,166	3,749,666	11,500
Total other financing sources	200,000	4,588,668	4,542,013	(46,655)
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 316,725,227	\$ 337,271,094	\$ 347,251,504	\$ 9,980,410

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT				
County Judge:				
Salaries	\$ 499,554	\$ 535,897	\$ 524,304	\$ 11,593
Benefits	189,802	196,966	194,632	2,334
Operations	49,710	88,045	86,289	1,756
Total County Judge	<u>739,066</u>	<u>820,908</u>	<u>805,225</u>	<u>15,683</u>
Human Resources:				
Salaries	480,047	483,532	483,532	-
Benefits	207,454	204,600	191,378	13,222
Operations	54,219	55,406	44,138	11,268
Total Human Resources	<u>741,720</u>	<u>743,538</u>	<u>719,048</u>	<u>24,490</u>
Civil Service				
Operations	<u>4,610</u>	<u>4,610</u>	<u>2,058</u>	<u>2,552</u>
Total Human Resources	<u>4,610</u>	<u>4,610</u>	<u>2,058</u>	<u>2,552</u>
Risk Management:				
Salaries	662,634	667,816	667,816	-
Benefits	293,706	292,669	292,669	-
Operations	90,100	90,520	83,127	7,393
Capital	19,894	19,894	16,990	2,904
Total Risk Management	<u>1,066,334</u>	<u>1,070,899</u>	<u>1,060,602</u>	<u>10,297</u>
County Clerk:				
Salaries	2,339,181	2,234,827	2,234,827	-
Benefits	1,247,554	1,238,761	1,155,715	83,046
Operations	92,230	92,105	79,460	12,645
Total County Clerk	<u>3,678,965</u>	<u>3,565,693</u>	<u>3,470,002</u>	<u>95,691</u>
County Clerk Records Management				
Salaries	75,088	-	-	-
Benefits	37,684	-	-	-
Total County Clerk	<u>112,772</u>	<u>-</u>	<u>-</u>	<u>-</u>
Elections:				
Salaries	1,373,992	1,382,665	1,382,663	2
Benefits	494,095	419,013	402,581	16,432
Operations	576,428	583,300	580,253	3,047
Total Elections	<u>2,444,515</u>	<u>2,384,978</u>	<u>2,365,497</u>	<u>19,481</u>
Information Technology:				
Salaries	3,657,906	3,547,386	3,547,084	302
Benefits	1,513,555	1,480,924	1,458,441	22,483
Operations	8,363,378	6,795,323	6,797,634	(2,311)
Capital	-	-	699,147	(699,147)
Debt service:				
Principal retirement	-	1,673,952	1,673,952	-
Interest and fiscal charges	-	136,964	136,964	-
Total Information Technology	<u>13,534,839</u>	<u>13,634,549</u>	<u>14,313,222</u>	<u>(678,673)</u>

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT (cont'd)				
Building Custodial Services:				
Salaries	\$ 2,414,462	\$ 2,390,923	\$ 2,390,770	\$ 153
Benefits	1,168,350	1,139,087	1,105,361	33,726
Operations	<u>395,218</u>	<u>456,580</u>	<u>454,846</u>	<u>1,734</u>
Total Building Custodial Services	<u>3,978,030</u>	<u>3,986,590</u>	<u>3,950,977</u>	<u>35,613</u>
Building Maintenance and Construction:				
Salaries	2,992,691	2,807,648	2,807,648	-
Benefits	1,433,098	1,384,837	1,310,490	74,347
Operations	<u>1,710,838</u>	<u>6,791,036</u>	<u>6,571,274</u>	<u>219,762</u>
Total Building Maintenance and Construction	<u>6,136,627</u>	<u>10,983,521</u>	<u>10,689,412</u>	<u>294,109</u>
County-wide:				
Benefits	5,608,021	5,608,021	5,608,021	-
Operations	12,196,620	3,975,175	5,837,955	(1,862,780)
Capital	3,137,957	5,256,244	5,256,243	1
Debt service:				
Principal retirement	-	2,544,136	2,216,850	327,286
Interest and fiscal charges	<u>-</u>	<u>152,237</u>	<u>111,014</u>	<u>41,223</u>
Total County-wide	<u>20,942,598</u>	<u>17,535,813</u>	<u>19,030,083</u>	<u>(1,494,270)</u>
Contingency:				
Operations	<u>143,662</u>	<u>18,357</u>	<u>-</u>	<u>18,357</u>
Total Contingency	<u>143,662</u>	<u>18,357</u>	<u>-</u>	<u>18,357</u>
Permits:				
Salaries	425,016	447,775	418,099	29,676
Benefits	221,183	231,743	208,346	23,397
Operations	<u>21,702</u>	<u>26,219</u>	<u>24,836</u>	<u>1,383</u>
Total Permits	<u>667,901</u>	<u>705,737</u>	<u>651,281</u>	<u>54,456</u>
TOTAL GENERAL GOVERNMENT	<u>\$ 54,191,639</u>	<u>\$ 55,455,193</u>	<u>\$ 57,057,407</u>	<u>\$ (1,602,214)</u>
FINANCIAL ADMINISTRATION				
Non-departmental:				
Operations	\$ <u>9,874,742</u>	\$ <u>9,879,442</u>	\$ <u>9,335,109</u>	\$ <u>544,333</u>
Total Non-departmental	<u>9,874,742</u>	<u>9,879,442</u>	<u>9,335,109</u>	<u>544,333</u>
Purchasing Agent:				
Salary	858,490	863,184	863,184	-
Benefits	371,539	368,703	366,291	2,412
Operations	<u>27,045</u>	<u>27,388</u>	<u>27,364</u>	<u>24</u>
Total Purchasing Agent	<u>1,257,074</u>	<u>1,259,275</u>	<u>1,256,839</u>	<u>2,436</u>

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
FINANCIAL ADMINISTRATION (cont'd)				
County Auditor:				
Salary	\$ 1,874,892	\$ 1,893,588	\$ 1,870,151	\$ 23,437
Benefits	864,804	887,506	841,279	46,227
Operations	<u>70,524</u>	<u>72,689</u>	<u>68,599</u>	<u>4,090</u>
Total County Auditor	<u>2,810,220</u>	<u>2,853,783</u>	<u>2,780,029</u>	<u>73,754</u>
Budget Office:				
Salary	368,060	372,628	372,628	-
Benefits	146,388	146,388	146,304	84
Operations	<u>11,315</u>	<u>8,416</u>	<u>6,319</u>	<u>2,097</u>
Total Budget Office	<u>525,763</u>	<u>527,432</u>	<u>525,251</u>	<u>2,181</u>
County Treasurer:				
Salary	410,474	407,227	407,228	(1)
Benefits	172,970	171,493	170,607	886
Operations	<u>40,250</u>	<u>46,133</u>	<u>38,314</u>	<u>7,819</u>
Total County Treasurer	<u>623,694</u>	<u>624,853</u>	<u>616,149</u>	<u>8,704</u>
Tax Assessor/collector:				
Salary	4,079,711	4,163,785	4,163,786	(1)
Benefits	2,192,681	2,118,598	2,118,599	(1)
Operations	441,553	498,364	473,115	25,249
Capital	<u>75,000</u>	<u>100,946</u>	<u>100,946</u>	<u>-</u>
Total Tax Assessor/collector	<u>6,788,945</u>	<u>6,881,693</u>	<u>6,856,446</u>	<u>25,247</u>
Payroll:				
Salary	432,090	439,979	439,978	1
Benefits	177,334	177,760	177,761	(1)
Operations	<u>9,590</u>	<u>12,472</u>	<u>12,096</u>	<u>376</u>
Total Payroll	<u>619,014</u>	<u>630,211</u>	<u>629,835</u>	<u>376</u>
TOTAL FINANCIAL ADMINISTRATION	<u>\$ 22,499,452</u>	<u>\$ 22,656,689</u>	<u>\$ 21,999,658</u>	<u>\$ 657,031</u>
HEALTH & HUMAN SERVICES				
Veterans Services:				
Salary	\$ 311,205	\$ 299,864	\$ 299,865	\$ (1)
Benefits	152,677	149,314	136,105	13,209
Operations	<u>17,335</u>	<u>15,477</u>	<u>14,599</u>	<u>878</u>
Total Veterans Services	<u>481,217</u>	<u>464,655</u>	<u>450,569</u>	<u>14,086</u>
Commissioners Court:				
Operations	<u>1,575,568</u>	<u>5,455,910</u>	<u>1,746,349</u>	<u>3,709,561</u>
Total Commissioners Court	<u>1,575,568</u>	<u>5,455,910</u>	<u>1,746,349</u>	<u>3,709,561</u>
Non-departmental				
Operations	<u>-</u>	<u>182,000</u>	<u>953</u>	<u>181,047</u>
Total Non-departmental	<u>-</u>	<u>182,000</u>	<u>953</u>	<u>181,047</u>
Child Welfare:				
Operations	<u>60,000</u>	<u>62,281</u>	<u>62,280</u>	<u>1</u>
Total Child Welfare	<u>60,000</u>	<u>62,281</u>	<u>62,280</u>	<u>1</u>

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
HEALTH & HUMAN SERVICES (cont'd)				
Environmental Health:				
Salary	\$ 1,598,142	\$ 1,564,929	\$ 1,518,728	\$ 46,201
Benefits	700,814	687,901	648,299	39,602
Operations	93,788	106,058	93,374	12,684
Capital	39,000	39,000	39,000	-
Total Environmental Health	<u>2,431,744</u>	<u>2,397,888</u>	<u>2,299,401</u>	<u>98,487</u>
Animal Services:				
Salary	3,255,284	3,014,176	2,973,880	40,296
Benefits	1,774,086	1,734,079	1,421,368	312,711
Operations	1,195,100	1,697,134	1,657,151	39,983
Capital	-	15,725	15,725	-
Total Animal Services	<u>6,224,470</u>	<u>6,461,114</u>	<u>6,068,124</u>	<u>392,990</u>
Forensic Services:				
Salary	1,544,404	1,533,885	1,533,886	(1)
Benefits	564,081	537,532	525,621	11,911
Operations	845,218	850,206	770,826	79,380
Total Forensic Services	<u>2,953,703</u>	<u>2,921,623</u>	<u>2,830,333</u>	<u>91,290</u>
MCCD:				
Salary	222,632	225,005	225,005	-
Benefits	80,987	80,139	79,381	758
Operations	9,644	13,942	13,132	810
Total MCCD	<u>313,263</u>	<u>319,086</u>	<u>317,518</u>	<u>1,568</u>
Extension services:				
Salary	526,012	522,990	522,812	178
Benefits	304,411	281,547	267,691	13,856
Operations	58,859	58,859	57,075	1,784
Total Extension Services	<u>889,282</u>	<u>863,396</u>	<u>847,578</u>	<u>15,818</u>
TOTAL HEALTH & HUMAN SERVICES	\$ 14,929,247	\$ 19,127,953	\$ 14,623,105	\$ 4,504,848
CULTURE & RECREATION				
Historical Commission:				
Operations	\$ 30,000	\$ 38,890	\$ 30,000	\$ 8,890
Total Historical Commission	<u>30,000</u>	<u>38,890</u>	<u>30,000</u>	<u>8,890</u>
Heritage Museum:				
Operations	15,000	15,000	15,000	-
Total Heritage Museum	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Convention Center Complex:				
Salaries	519,133	523,370	523,371	(1)
Benefits	266,984	266,549	250,357	16,192
Operations	394,865	418,949	350,582	68,367
Total Convention Center Complex	<u>1,180,982</u>	<u>1,208,868</u>	<u>1,124,310</u>	<u>84,558</u>

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
CULTURE & RECREATION (cont'd)				
Memorial Library:				
Salaries	\$ 7,003,485	\$ 6,925,747	\$ 6,925,747	\$ -
Benefits	3,736,431	3,672,148	3,582,405	89,743
Operations	1,023,639	1,057,138	1,032,522	24,616
Capital	519,000	621,871	588,671	33,200
Total Memorial Library	<u>12,282,555</u>	<u>12,276,904</u>	<u>12,129,345</u>	<u>147,559</u>
TOTAL CULTURE & RECREATION	<u>\$ 13,508,537</u>	<u>\$ 13,539,662</u>	<u>\$ 13,298,655</u>	<u>\$ 241,007</u>
LAW ENFORCEMENT & CORRECTIONS				
Information Technology:				
Operations	\$ -	\$ 117	\$ -	\$ 117
Total Information Technology	<u>-</u>	<u>117</u>	<u>-</u>	<u>117</u>
Non-departmental:				
Salaries	1,132,772	1,132,772	-	1,132,772
Benefits	282,764	282,764	750	282,014
Total non-departmental	<u>1,415,536</u>	<u>1,415,536</u>	<u>750</u>	<u>1,414,786</u>
Department Of Public Safety:				
Salaries	219,126	209,126	197,650	11,476
Benefits	116,317	114,298	105,149	9,149
Operations	450	450	290	160
Total Department Of Public Safety	<u>335,893</u>	<u>323,874</u>	<u>303,089</u>	<u>20,785</u>
District Attorney:				
Salaries	10,554,946	10,857,150	10,949,313	(92,163)
Benefits	4,111,883	4,145,293	4,139,144	6,149
Operations	580,449	658,556	664,587	(6,031)
Total District Attorney	<u>15,247,278</u>	<u>15,660,999</u>	<u>15,753,044</u>	<u>(92,045)</u>
Office Of Homeland Security and Emergency Management:				
Salaries	585,237	693,138	638,813	54,325
Benefits	243,212	276,880	250,891	25,989
Operations	88,704	259,224	192,661	66,563
Capital	-	7,500	6,616	884
Total Office Of Homeland Security and Emergency Management	<u>917,153</u>	<u>1,236,742</u>	<u>1,088,981</u>	<u>147,761</u>
Fire Marshal Investigations:				
Salaries	1,026,703	812,487	812,487	-
Benefits	362,031	292,632	292,043	589
Operations	81,912	120,645	118,513	2,132
Total Fire Marshal Investigations	<u>1,470,646</u>	<u>1,225,764</u>	<u>1,223,043</u>	<u>2,721</u>
Fire Marshal Inspections:				
Salaries	1,039,569	936,953	936,953	-
Benefits	404,063	368,446	368,446	-
Operations	52,430	83,864	83,864	-
Total Fire Marshal Inspections	<u>1,496,062</u>	<u>1,389,263</u>	<u>1,389,263</u>	<u>-</u>

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
LAW ENFORCEMENT & CORRECTIONS (cont'd)				
Juvenile Services:				
Salaries	\$ 4,784,747	\$ 4,537,552	\$ 4,359,821	\$ 177,731
Benefits	2,508,167	2,390,361	2,240,974	149,387
Operations	223,814	501,335	283,057	218,278
Capital	-	295,000	-	295,000
Total Juvenile Services	<u>7,516,728</u>	<u>7,724,248</u>	<u>6,883,852</u>	<u>840,396</u>
Adult Services:				
Salaries	-	6,708,351	3,804,613	2,903,738
Benefits	-	1,603,716	764,873	838,843
Operations	63,800	584,243	48,359	535,884
Total Adult Services	<u>63,800</u>	<u>8,896,310</u>	<u>4,617,845</u>	<u>4,278,465</u>
Commissions:				
Operations	-	76,649	74,090	2,559
Total Commissions	<u>-</u>	<u>76,649</u>	<u>74,090</u>	<u>2,559</u>
LEOSE:				
Operations	-	68,686	68,686	-
Total LEOSE	<u>-</u>	<u>68,686</u>	<u>68,686</u>	<u>-</u>
Sheriff:				
Salaries	41,669,894	55,027,726	54,947,667	80,059
Benefits	18,222,541	23,119,805	23,056,978	62,827
Operations	7,893,140	8,994,408	8,326,210	668,198
Capital	424,119	1,735,496	1,680,502	54,994
Debt service:				
Principal retirement	-	175,082	175,082	-
Interest and fiscal charges	-	33,077	33,077	-
Total Sheriff	<u>68,209,694</u>	<u>89,085,594</u>	<u>88,219,516</u>	<u>866,078</u>
Jail:				
Salaries	15,138,579	14,868,442	14,868,443	(1)
Benefits	8,275,584	7,132,344	7,132,344	-
Operations	8,156,603	8,477,458	8,417,795	59,663
Debt service:				
Interest and fiscal charges	-	-	-	-
Total Jail	<u>31,570,766</u>	<u>30,478,244</u>	<u>30,418,582</u>	<u>59,662</u>
Sheriff Litter Control:				
Benefits	-	3,439	3,439	-
Total Sheriff Litter Control	<u>-</u>	<u>3,439</u>	<u>3,439</u>	<u>-</u>
Constable Pct 1:				
Salaries	3,266,629	3,477,177	3,361,672	115,505
Benefits	1,361,566	1,387,024	1,331,446	55,578
Operations	339,024	730,336	697,670	32,666
Capital	-	-	-	-
Total Constable Pct 1	<u>4,967,219</u>	<u>5,594,537</u>	<u>5,390,788</u>	<u>203,749</u>

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
LAW ENFORCEMENT & CORRECTIONS (cont'd)				
Constable Pct 2:				
Salaries	\$ 2,038,755	\$ 2,638,590	\$ 2,614,554	\$ 24,036
Benefits	825,812	1,052,094	1,041,356	10,738
Operations	197,734	368,930	287,462	81,468
Capital	-	153,997	118,143	35,854
Total Constable Pct 2	<u>3,062,301</u>	<u>4,213,611</u>	<u>4,061,515</u>	<u>152,096</u>
Constable Pct 3:				
Salaries	3,657,365	6,009,496	5,846,557	162,939
Benefits	1,512,989	2,503,218	2,403,264	99,954
Operations	352,893	940,113	911,258	28,855
Capital	-	366,803	400,422	(33,619)
Total Constable Pct 3	<u>5,523,247</u>	<u>9,819,630</u>	<u>9,561,501</u>	<u>258,129</u>
Constable Pct 4:				
Salaries	3,990,849	4,356,242	4,334,330	21,912
Benefits	1,706,452	1,791,014	1,783,703	7,311
Operations	305,725	722,127	722,916	(789)
Capital	-	109,157	120,028	(10,871)
Total Constable Pct 4	<u>6,003,026</u>	<u>6,978,540</u>	<u>6,960,977</u>	<u>17,563</u>
Constable Pct 5:				
Salaries	2,501,707	4,257,455	4,168,310	89,145
Benefits	1,045,415	1,825,137	1,765,357	59,780
Operations	195,715	342,545	329,866	12,679
Capital	62,185	121,635	121,556	79
Total Constable Pct 5	<u>3,805,022</u>	<u>6,546,772</u>	<u>6,385,089</u>	<u>161,683</u>
Courthouse Security				
Salaries	-	659,852	659,852	-
Benefits	-	265,527	262,526	3,001
Total Courthouse Security	<u>-</u>	<u>925,379</u>	<u>922,378</u>	<u>3,001</u>
TOTAL LAW ENFORCEMENT & CORRECTIONS	<u>\$ 151,604,371</u>	<u>\$ 191,663,934</u>	<u>\$ 183,326,428</u>	<u>\$ 8,337,506</u>
LEGAL & JUDICIAL:				
District Clerk				
Salaries	\$ 2,987,571	\$ 2,891,306	\$ 2,891,305	\$ 1
Benefits	1,666,061	1,641,693	1,538,942	102,751
Operations	46,650	46,650	43,324	3,326
Total District Clerk	<u>4,700,282</u>	<u>4,579,649</u>	<u>4,473,571</u>	<u>106,078</u>
County Attorney:				
Salaries	3,020,343	3,123,017	3,095,984	27,033
Benefits	1,204,434	1,204,434	1,185,721	18,713
Operations	103,629	131,334	124,956	6,378
Total County Attorney	<u>4,328,406</u>	<u>4,458,785</u>	<u>4,406,661</u>	<u>52,124</u>

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
LEGAL & JUDICIAL (cont'd)				
Non-departmental:				
Operations	\$ -	\$ -	\$ 511	\$ (511)
Total Non-departmental	-	-	511	(511)
Alternate Dispute Resolution:				
Operations	162,000	256,459	256,459	-
Total Alternate Dispute Resolution	162,000	256,459	256,459	-
2nd Judicial Region				
Salaries	147,891	147,891	147,891	-
Benefits	48,249	48,249	48,249	-
Total 2nd Judicial Region	196,140	196,140	196,140	-
Court Operations:				
Salaries	189,585	183,485	152,746	30,739
Benefits	71,571	64,888	54,616	10,272
Operations	9,239,978	9,354,944	8,880,884	474,060
Total Court Operations	9,501,134	9,603,317	9,088,246	515,071
Office of Court Administration:				
Salaries	527,078	527,078	508,872	18,206
Benefits	250,569	250,569	240,924	9,645
Operations	33,190	33,190	12,648	20,542
Total Office of Court Administration	810,837	810,837	762,444	48,393
Court Guardianship				
Salaries	179,167	224,931	206,840	18,091
Benefits	71,962	96,340	80,218	16,122
Operations	-	8,000	7,997	3
Total Court Guardianship	251,129	329,271	295,055	34,216
County Court at Law 1:				
Salaries	400,442	405,982	405,982	-
Benefits	153,935	152,929	152,887	42
Operations	9,090	9,091	8,689	402
Total County Court at Law 1	563,467	568,002	567,558	444
County Court at Law 3:				
Salaries	654,931	642,451	642,451	-
Benefits	241,354	236,024	227,946	8,078
Operations	23,045	23,045	16,190	6,855
Total County Court at Law 3	919,330	901,520	886,587	14,933
County Court at Law 4:				
Salaries	400,558	378,930	378,931	(1)
Benefits	153,958	147,212	145,696	1,516
Operations	16,407	16,408	15,340	1,068
Total County Court at Law 4	570,923	542,550	539,967	2,583

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
LEGAL & JUDICIAL (cont'd)				
County Court at Law 5:				
Salaries	\$ 435,968	\$ 441,117	\$ 441,117	\$ -
Benefits	161,107	158,308	158,259	49
Operations	13,000	12,883	10,431	2,452
Total County Court at Law 5	<u>610,075</u>	<u>612,308</u>	<u>609,807</u>	<u>2,501</u>
County Court at Law 6:				
Salaries	509,984	511,692	511,692	-
Benefits	194,070	192,258	192,197	61
Operations	14,750	14,750	12,985	1,765
Total County Court at Law 6	<u>718,804</u>	<u>718,700</u>	<u>716,874</u>	<u>1,826</u>
9th District Court:				
Salaries	284,215	284,427	284,428	(1)
Benefits	130,469	128,600	128,493	107
Operations	18,890	18,890	9,129	9,761
Total 9th District Court	<u>433,574</u>	<u>431,917</u>	<u>422,050</u>	<u>9,867</u>
221st District Court:				
Salaries	561,564	541,416	541,417	(1)
Benefits	240,522	240,442	225,178	15,264
Operations	22,192	22,192	11,851	10,341
Total 221st District Court	<u>824,278</u>	<u>804,050</u>	<u>778,446</u>	<u>25,604</u>
284th District Court:				
Salaries	468,805	468,805	446,792	22,013
Benefits	194,766	194,766	186,106	8,660
Operations	13,977	13,977	11,216	2,761
Total 284th District Court	<u>677,548</u>	<u>677,548</u>	<u>644,114</u>	<u>33,434</u>
359th District Court:				
Salaries	335,292	335,292	321,809	13,483
Benefits	141,238	141,238	135,414	5,824
Operations	17,426	17,426	13,414	4,012
Total 359th District Court	<u>493,956</u>	<u>493,956</u>	<u>470,637</u>	<u>23,319</u>
410th District Court:				
Salaries	536,636	546,256	546,256	-
Benefits	217,470	217,470	213,973	3,497
Operations	14,090	14,175	13,085	1,090
Total 410th District Court	<u>768,196</u>	<u>777,901</u>	<u>773,314</u>	<u>4,587</u>
418th District Court:				
Salaries	552,858	559,681	559,681	-
Benefits	220,745	220,745	216,190	4,555
Operations	17,960	17,960	13,105	4,855
Total 418th District Court	<u>791,563</u>	<u>798,386</u>	<u>788,976</u>	<u>9,410</u>
435th District Court:				
Salaries	398,213	402,029	393,201	8,828
Benefits	171,504	171,504	165,247	6,257
Operations	24,645	24,645	18,213	6,432
Total 435th District Court	<u>594,362</u>	<u>598,178</u>	<u>576,661</u>	<u>21,517</u>

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
LEGAL & JUDICIAL (cont'd)				
457th District Court:				
Salaries	\$ 418,800	\$ 422,615	\$ 422,615	\$ -
Benefits	184,670	180,854	177,979	2,875
Operations	14,750	14,751	11,321	3,430
Total 457th District Court	618,220	618,220	611,915	6,305
Drug Court:				
Salaries	209,714	210,309	210,309	-
Benefits	96,398	96,398	92,154	4,244
Operations	324,730	335,175	333,053	2,122
Total Drug Court	630,842	641,882	635,516	6,366
DWI Court:				
Salary	57,095	57,324	57,324	-
Benefits	29,546	29,547	29,466	81
Operations	206,780	221,335	221,280	55
Total DWI Court	293,421	308,206	308,070	136
Mental Health Court Services:				
Salaries	277,112	276,123	276,124	(1)
Benefits	146,044	146,044	139,731	6,313
Operations	11,800	11,800	8,006	3,794
Total Mental Health Court Services	434,956	433,967	423,861	10,106
Justice of the Peace 1:				
Salaries	800,571	811,533	811,534	(1)
Benefits	343,197	342,969	342,169	800
Operations	54,898	114,810	109,561	5,249
Total Justice of the Peace 1	1,198,666	1,269,312	1,263,264	6,048
Justice of the Peace 2				
Salaries	487,141	497,962	497,962	-
Benefits	224,943	224,943	224,699	244
Operations	44,930	134,700	126,655	8,045
Total Justice of the Peace 2	757,014	857,605	849,316	8,289
Justice of the Peace 3:				
Salaries	952,743	849,647	839,744	9,903
Benefits	498,682	492,753	418,042	74,711
Operations	33,007	39,007	30,088	8,919
Total Justice of the Peace 3	1,484,432	1,381,407	1,287,874	93,533
Justice of the Peace 4:				
Salaries	722,328	735,749	735,749	-
Benefits	362,066	362,066	351,191	10,875
Operations	49,489	108,139	96,280	11,859
Total Justice of the Peace 4	1,133,883	1,205,954	1,183,220	22,734
Justice of the Peace 5:				
Salaries	530,101	532,907	532,906	1
Benefits	233,617	232,598	231,836	762
Operations	38,527	81,719	77,614	4,105
Total Justice of the Peace 5	802,245	847,224	842,356	4,868

MONTGOMERY COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER FINANCING SOURCES AND USES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
LEGAL & JUDICIAL (cont'd)				
Probate Court 1				
Salaries	\$ 687,417	\$ 645,366	\$ 645,367	\$ (1)
Benefits	283,701	259,323	246,322	13,001
Operations	<u>16,715</u>	<u>23,715</u>	<u>12,198</u>	<u>11,517</u>
Total Probate Court 1	<u>987,833</u>	<u>928,404</u>	<u>903,887</u>	<u>24,517</u>
TOTAL LEGAL & JUDICIAL	<u>\$ 36,257,516</u>	<u>\$ 36,651,655</u>	<u>\$ 35,563,357</u>	<u>\$ 1,088,298</u>
PUBLIC TRANSPORTATION				
Airport:				
Salaries	\$ 583,836	\$ 543,836	\$ 542,637	\$ 1,199
Benefits	263,606	255,530	243,177	12,353
Operations	<u>121,926</u>	<u>166,588</u>	<u>133,198</u>	<u>33,390</u>
Total Airport	<u>969,368</u>	<u>965,954</u>	<u>919,012</u>	<u>46,942</u>
Airport Rescue and Fire				
Operations	<u>10,600</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Airport Rescue and Fire	<u>10,600</u>	<u>-</u>	<u>-</u>	<u>-</u>
Customs:				
Operations	<u>373,925</u>	<u>373,925</u>	<u>370,590</u>	<u>3,335</u>
Total Customs	<u>373,925</u>	<u>373,925</u>	<u>370,590</u>	<u>3,335</u>
TOTAL PUBLIC TRANSPORTATION	<u>\$ 1,353,893</u>	<u>\$ 1,339,879</u>	<u>\$ 1,289,602</u>	<u>\$ 50,277</u>
TOTAL EXPENDITURES GENERAL FUND	<u>\$ 294,344,655</u>	<u>\$ 340,434,965</u>	<u>\$ 327,158,212</u>	<u>\$ 13,276,753</u>
OTHER FINANCING (USES)				
Transfers out	<u>-</u>	<u>13,245,306</u>	<u>11,200,648</u>	<u>2,044,658</u>
TOTAL OTHER (USES)	<u>\$ -</u>	<u>\$ 13,245,306</u>	<u>\$ 11,200,648</u>	<u>\$ 2,044,658</u>
TOTAL EXPENDITURES AND OTHER FINANCING (USES)	<u>\$ 294,344,655</u>	<u>\$ 353,680,271</u>	<u>\$ 338,358,860</u>	<u>\$ 15,321,411</u>

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**

NONMAJOR SPECIAL REVENUE FUNDS

Worthless Checks Fund 201 - to account for the operations of the County's returned check collection service provided by the County and District attorneys. Fees charged to offenders finance this fund.

Forfeitures Fund 202 - to account for funds received by prosecutors and law enforcement agencies from forfeitures and/or seizures. Chapter 59 of the Criminal Code of Procedure governs expenditure of these funds.

Jail Commissary Fund 203 - to account for the proceeds from sale of personal items in the jail commissary. Expenditures are restricted to providing education and entertainment for inmates of the county jail.

Law Library Fund 204 - to account for the operations of a law library. Financing is provided by a fee assessed on each civil case filed in County and District Courts.

Pre-Trial Diversion Fund 205 - to account for the receipt of fees assessed for pre-trial diversion through the Montgomery County District Attorney. Expenditures are restricted to those activities supporting the pre-trial diversion process.

Records Management and Preservation Fund 206 - to account for the receipt and expenditure of fees assessed by county, district and probate courts as allowed by law. Fees may only be spent on records management or preservation projects.

Records Management County Fund 207 - to account for the receipt and expenditure of fees assessed by the county. Fees for this fund are authorized under Sections 51.317, 118.052, 118.0546, and 118.0645 of the Local Government Code and Article 102.005(d), of the Code of Criminal Procedure. Fees collected may only be spent on records management or preservation projects.

Records Management District Clerk Fund 208 - to account for the receipt and expenditure of fees assessed by the district. Fees may only be spent on records management or preservation projects.

District Clerk Record Preservation Fund 209 - This fund is utilized to account for the receipts and the disbursements relating to the District Clerk's records preservation program. Financing is received from fees assessed for recording documents in the District Clerk's Office.

Digital Preservation County and District Fund 210 - to account for the fees collected for filing of civil cases in county and district courts and to be used for the preservation of court records.

Court Technology County and District Fund 211 - to account for the fees collected from defendants in criminal cases. Proceeds are used to cover the costs of continuing education and training for the judges and clerks on technological enhancements and for the purchase and maintenance of technological enhancements including computer systems, networks, hardware, and software, imaging systems, electronic kiosks, and docket management systems.

Court Guardianship Fund 212 - This fund was established pursuant to the provisions of the Local Government Code whereby the clerk of the court collects a fee on certain probate court actions involving guardianships and is to provide supplemental funding for court-appointed guardians ad litem and court-appointed attorneys ad litem and to fund local guardianship programs for indigent incapacitated individuals.

Court Reporter Service Fund 213 - to account for court reporter fees to defray the cost of providing court reporting services for the County.

Courthouse Security Fund 214 - to account for fees charged for filing certain documents in the County. These fees are restricted to expenditures that provide security of County facilities, primarily in the County Courthouse.

Justice Court Building Security Fund 215 - This fund is used to account for revenues related to Court costs. Funds are used to cover costs of Justice of the Peace court security.

Justice Court Technology Fund 216 - to account for the receipts and disbursements of funds directly related to this program. Revenues in this account are a result of court costs for applicable cases. Proceeds are used for the purchase of technology equipment that will be utilized in the Justice Courts.

Juvenile Case Manager Fund 217 - to account for the receipt and disbursements of funds directly related to this program. Revenues result from court costs in certain juvenile justice court cases. Proceeds will be used to cover the cost of several Juvenile Case Manager positions, whose responsibilities will be to track and monitor juvenile case flow to ensure effective and efficient dispositions of these cases.

Vital Records Preservation Fund 218 - to account for fees collected for birth and death certificates. The funds are used for preservation of those records.

Contract Elections Services Fund 219 - to account for funds received for elections conducted by the County for other entities. Revenues in this account are the result of contracts between the County and other local governments.

Help America Vote Act (HAVA) Grant Fund 221 - to account for the rental of equipment acquired by the HAVA Grant. Disbursements from this fund are limited to acquiring additional equipment and maintenance of the original equipment purchased by the grant.

Joe Corley Pass Through Fund 222 - to account for reimbursements from United States Marshal Service (USM) and Immigration and Customs Enforcement (ICE) for the housing of federal inmates.

Court Facility Fund 224 - to account for the construction, renovation, or improvement of facilities that house the courts or pay the principal of, interest on, and costs of issuance of bonds issued for the construction, renovation, or improvement of the facilities.

Language Access Fund 225 - to account for language access services for individuals appearing before the court or receiving court services.

Juvenile Probation Special Revenue Fund 226 - to account for funds utilized to offset costs of juvenile care and services provided at the County's juvenile detention center.

Elections Chapter 19 Fund 229 - to account for state allocated funds issued to voter registrars in the County to help defray the County's voter registration expenses.

MONTGOMERY COUNTY, TEXAS**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

SEPTEMBER 30, 2024

	Special Revenue	Capital Projects	Total
ASSETS			
Cash	\$ 6,842,061	\$ 11,509	\$ 6,853,570
Investments	3,747,074	147,168	3,894,242
Accounts receivable	3,424	-	3,424
Due from other funds	6,453,711	6,807,791	13,261,502
Due from other governments	1,356,150	-	1,356,150
Total assets	<u>18,402,420</u>	<u>6,966,468</u>	<u>25,368,888</u>
LIABILITIES			
Accounts payable	67	-	67
Due to other funds	2,378,240	-	2,378,240
Total liabilities	<u>2,378,307</u>	<u>-</u>	<u>2,378,307</u>
FUND BALANCES			
Restricted	15,991,223	158,677	16,149,900
Committed	32,890	6,807,791	6,840,681
Total fund balances	<u>16,024,113</u>	<u>6,966,468</u>	<u>22,990,581</u>
Total liabilities and fund balances	<u>\$ 18,402,420</u>	<u>\$ 6,966,468</u>	<u>\$ 25,368,888</u>

MONTGOMERY COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Special Revenue	Capital Projects	Total
REVENUES			
Taxes	\$ -	\$ 916,766	\$ 916,766
Fees and charges for services	7,268,918	-	7,268,918
Intergovernmental	136,178	-	136,178
Contract reimbursements	2,174,693	-	2,174,693
Inmate housing	41,139,727	-	41,139,727
Investment earnings	699,428	3,881,069	4,580,497
Fines and forfeitures	3,417,969	-	3,417,969
Miscellaneous	<u>13,006</u>	<u>38,540</u>	<u>51,546</u>
Total revenues	<u>54,849,919</u>	<u>4,836,375</u>	<u>59,686,294</u>
EXPENDITURES			
Current:			
General government	3,527,614	-	3,527,614
Law enforcement and corrections	46,477,504	-	46,477,504
Legal and judicial	1,155,198	-	1,155,198
Capital projects	-	15,096,908	15,096,908
Debt service:			
Principal retirement	-	1,687,253	1,687,253
Interest and fiscal charges	<u>-</u>	<u>173,346</u>	<u>173,346</u>
Total expenditures	<u>51,160,316</u>	<u>16,957,507</u>	<u>68,117,823</u>
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	3,689,603	(12,121,132)	(8,431,529)
OTHER FINANCING SOURCES/(USES)			
Transfers in	-	6,885,513	6,885,513
Transfers out	<u>(11,514)</u>	<u>(2,112,467)</u>	<u>(2,123,981)</u>
Total other financing sources/(uses)	<u>(11,514)</u>	<u>4,773,046</u>	<u>4,761,532</u>
NET CHANGE IN FUND BALANCES	3,678,089	(7,348,086)	(3,669,997)
FUND BALANCES, BEGINNING	<u>12,346,024</u>	<u>14,314,554</u>	<u>26,660,578</u>
FUND BALANCES, ENDING	<u>\$ 16,024,113</u>	<u>\$ 6,966,468</u>	<u>\$ 22,990,581</u>

MONTGOMERY COUNTY, TEXAS**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

SEPTEMBER 30, 2024

	Worthless Checks 201	Forfeitures 202	Jail Commissary 203	Law Library 204
ASSETS				
Cash	\$ 2,006	\$3,190,913	\$ 654,176	\$ 670,868
Investments	-	-	-	-
Accounts receivable	-	120	-	-
Due from other funds	7,867	117,597	-	14,725
Due from other governments	-	-	-	-
Total assets	<u>9,873</u>	<u>3,308,630</u>	<u>654,176</u>	<u>685,593</u>
LIABILITIES				
Accounts payable	-	60	-	-
Due to other funds	-	-	71,728	-
Total liabilities	<u>-</u>	<u>60</u>	<u>71,728</u>	<u>-</u>
FUND BALANCES				
Restricted	9,873	3,308,570	582,448	685,593
Committed	-	-	-	-
Total fund balances	<u>9,873</u>	<u>3,308,570</u>	<u>582,448</u>	<u>685,593</u>
Total liabilities and fund balances	<u>\$ 9,873</u>	<u>\$3,308,630</u>	<u>\$ 654,176</u>	<u>\$ 685,593</u>

Pre-Trial Diversion 205	Memo Totals from Page 87	Memo Totals from Page 90	Totals
\$ -	\$ -	\$ 2,324,098	\$ 6,842,061
-	3,664,497	82,577	3,747,074
-	-	3,304	3,424
44,723	3,070,559	3,198,240	6,453,711
-	-	1,356,150	1,356,150
<u>44,723</u>	<u>6,735,056</u>	<u>6,964,369</u>	<u>18,402,420</u>
-	-	7	67
-	-	2,306,512	2,378,240
-	-	2,306,519	2,378,307
44,723	6,702,331	4,657,685	15,991,223
-	32,725	165	32,890
<u>44,723</u>	<u>6,735,056</u>	<u>4,657,850</u>	<u>16,024,113</u>
<u>\$ 44,723</u>	<u>\$ 6,735,056</u>	<u>\$ 6,964,369</u>	<u>\$ 18,402,420</u>

MONTGOMERY COUNTY, TEXASCOMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS

SEPTEMBER 30, 2024

	Records Management and Preservation 206	Records Management County 207	Records Management District Clerk 208	District Clerk Records Preservation 209
ASSETS				
Investments	\$ 3,227,625	\$ -	\$ 153,086	\$ 93,058
Due from other funds	<u>1,011,636</u>	<u>9,672</u>	<u>947,592</u>	<u>26,857</u>
Total assets	<u>4,239,261</u>	<u>9,672</u>	<u>1,100,678</u>	<u>119,915</u>
LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	4,206,536	9,672	1,100,678	119,915
Committed	<u>32,725</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>4,239,261</u>	<u>9,672</u>	<u>1,100,678</u>	<u>119,915</u>
Total liabilities and fund balances	<u>\$ 4,239,261</u>	<u>\$ 9,672</u>	<u>\$ 1,100,678</u>	<u>\$ 119,915</u>

Digital Preservation County & District 210	Court Technology County & District 211	Court Guardianship 212	Court Reporter Service 213	Memo Totals to Page 85
\$ 190,728	\$ -	\$ -	\$ -	\$ 3,664,497
<u>391,825</u>	<u>41,895</u>	<u>104,061</u>	<u>537,021</u>	<u>3,070,559</u>
<u>582,553</u>	<u>41,895</u>	<u>104,061</u>	<u>537,021</u>	<u>6,735,056</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
582,553	41,895	104,061	537,021	6,702,331
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,725</u>
<u>582,553</u>	<u>41,895</u>	<u>104,061</u>	<u>537,021</u>	<u>6,735,056</u>
<u>\$ 582,553</u>	<u>\$ 41,895</u>	<u>\$ 104,061</u>	<u>\$ 537,021</u>	<u>\$ 6,735,056</u>

MONTGOMERY COUNTY, TEXAS**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS**

SEPTEMBER 30, 2024

	Courthouse Security 214	Justice Court Building Security 215	Justice Court Technology 216	Juvenile Case Manager 217
ASSETS				
Cash	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	440,425	61,162	313,786	14,035
Due from other governments	-	-	-	-
Total assets	<u>440,425</u>	<u>61,162</u>	<u>313,786</u>	<u>14,035</u>
LIABILITIES				
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	440,425	61,162	313,621	14,035
Committed	-	-	165	-
Total fund balances	<u>440,425</u>	<u>61,162</u>	<u>313,786</u>	<u>14,035</u>
Total liabilities and fund balances	<u>\$ 440,425</u>	<u>\$ 61,162</u>	<u>\$ 313,786</u>	<u>\$ 14,035</u>

Vital Records Preservation 218	Contract Elections Services 219	HAVA Grant 221	Joe Corley Pass Through 222	Court Facility Fee 224	Language Access 225	Juvenile Probation 226
\$ -	\$ 1,401,783	\$ -	\$ -	\$ -	\$ -	\$ 837,225
-	82,577	-	-	-	-	-
-	-	3,304	-	-	-	-
101,115	-	190,343	-	569,222	204,115	-
-	1,356,150	-	-	-	-	-
<u>101,115</u>	<u>2,840,510</u>	<u>193,647</u>	<u>-</u>	<u>569,222</u>	<u>204,115</u>	<u>837,225</u>
-	7	-	-	-	-	-
-	2,259,680	-	-	-	-	46,832
-	<u>2,259,687</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,832</u>
101,115	580,823	193,647	-	569,222	204,115	790,393
-	-	-	-	-	-	-
<u>101,115</u>	<u>580,823</u>	<u>193,647</u>	<u>-</u>	<u>569,222</u>	<u>204,115</u>	<u>790,393</u>
<u>\$ 101,115</u>	<u>\$ 2,840,510</u>	<u>\$ 193,647</u>	<u>\$ -</u>	<u>\$ 569,222</u>	<u>\$ 204,115</u>	<u>\$ 837,225</u>

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MONTGOMERY COUNTY, TEXASCOMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS

SEPTEMBER 30, 2024

	Truancy Prevention and Diversion 227	Records Archive 228	Elections Chapter 19 229	Memo Totals to Page 85
ASSETS				
Cash	\$ -	\$ -	\$ 85,090	\$ 2,324,098
Investments	-	-	-	82,577
Accounts receivable	-	-	-	3,304
Due from other funds	126,982	1,166,553	10,502	3,198,240
Due from other governments	-	-	-	1,356,150
Total assets	<u>126,982</u>	<u>1,166,553</u>	<u>95,592</u>	<u>6,964,369</u>
LIABILITIES				
Accrued liabilities	-	-	-	7
Due to other funds	-	-	-	2,306,512
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,306,519</u>
FUND BALANCES				
Restricted	126,982	1,166,553	95,592	4,657,685
Committed	-	-	-	165
Total fund balances	<u>126,982</u>	<u>1,166,553</u>	<u>95,592</u>	<u>4,657,850</u>
Total liabilities and fund balances	<u>\$ 126,982</u>	<u>\$ 1,166,553</u>	<u>\$ 95,592</u>	<u>\$ 6,964,369</u>

MONTGOMERY COUNTY, TEXAS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Worthless Checks 201	Forfeitures 202	Sheriff Commissary 203	Law Library 204
REVENUES				
Fees and charges for services	\$ 135	\$ -	\$ 2,203,343	\$ 411,702
Intergovernmental	-	-	-	-
Licenses and permits	-	-	-	-
Inmate housing	-	-	-	-
Investment earnings	524	127,883	49,403	47,062
Fines and forfeitures	-	3,417,969	-	-
Miscellaneous	-	-	-	12,993
Total revenues	<u>659</u>	<u>3,545,852</u>	<u>2,252,746</u>	<u>471,757</u>
EXPENDITURES				
General government	-	-	-	-
Law enforcement and corrections	-	2,050,586	2,527,293	-
Legal and judicial	<u>197</u>	<u>-</u>	<u>-</u>	<u>413,207</u>
Total expenditures	<u>197</u>	<u>2,050,586</u>	<u>2,527,293</u>	<u>413,207</u>
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	462	1,495,266	(274,547)	58,550
OTHER FINANCING SOURCES/(USES)				
Transfers out	<u>(11,514)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources/(uses)	<u>(11,514)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(11,052)	1,495,266	(274,547)	58,550
FUND BALANCES, BEGINNING	<u>20,925</u>	<u>1,813,304</u>	<u>856,995</u>	<u>627,043</u>
FUND BALANCES, ENDING	<u>\$ 9,873</u>	<u>\$ 3,308,570</u>	<u>\$ 582,448</u>	<u>\$ 685,593</u>

Pre-Trial Diversion 205	Memo Totals from Page 94	Memo Totals from Page 97	Totals
\$ 25,700	\$ 2,241,012	\$ 2,387,026	\$ 7,268,918
-	-	136,178	136,178
-	-	2,174,693	2,174,693
-	-	41,139,727	41,139,727
-	194,342	280,214	699,428
-	-	-	3,417,969
-	-	13	13,006
<u>25,700</u>	<u>2,435,354</u>	<u>46,117,851</u>	<u>54,849,919</u>
-	655,899	2,871,715	3,527,614
-	-	41,899,625	46,477,504
<u>22,568</u>	<u>398,303</u>	<u>320,923</u>	<u>1,155,198</u>
<u>22,568</u>	<u>1,054,202</u>	<u>45,092,263</u>	<u>51,160,316</u>
3,132	1,381,152	1,025,588	3,689,603
-	-	-	(11,514)
-	-	-	(11,514)
3,132	1,381,152	1,025,588	3,678,089
<u>41,591</u>	<u>5,353,904</u>	<u>3,632,262</u>	<u>12,346,024</u>
<u>\$ 44,723</u>	<u>\$ 6,735,056</u>	<u>\$ 4,657,850</u>	<u>\$ 16,024,113</u>

MONTGOMERY COUNTY, TEXAS**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Records Management and Preservation 206	Records Management County 207	Records Management District Clerk 208	District Clerk Records Preservation 209
REVENUES				
Fees and charges for services	\$ 1,477,011	\$ 8,306	\$ 371,466	\$ 717
Investment earnings	<u>171,173</u>	<u>-</u>	<u>8,119</u>	<u>4,935</u>
Total revenues	<u>1,648,184</u>	<u>8,306</u>	<u>379,585</u>	<u>5,652</u>
EXPENDITURES				
General government	631,720	24,179	-	-
Legal and judicial	<u>-</u>	<u>-</u>	<u>16,980</u>	<u>58,900</u>
Total expenditures	<u>631,720</u>	<u>24,179</u>	<u>16,980</u>	<u>58,900</u>
NET CHANGE IN FUND BALANCES	1,016,464	(15,873)	362,605	(53,248)
FUND BALANCES, BEGINNING	<u>3,222,797</u>	<u>25,545</u>	<u>738,073</u>	<u>173,163</u>
FUND BALANCES, ENDING	<u>\$ 4,239,261</u>	<u>\$ 9,672</u>	<u>\$ 1,100,678</u>	<u>\$ 119,915</u>

Digital Preservation County & District 210	Court Technology County & District 211	Court Guardianship 212	Court Reporter Service 213	Memo Totals to Page 92
\$ 500	\$ 15,640	\$ 65,147	\$ 302,225	\$ 2,241,012
<u>10,115</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>194,342</u>
<u>10,615</u>	<u>15,640</u>	<u>65,147</u>	<u>302,225</u>	<u>2,435,354</u>
-	-	-	-	655,899
<u>-</u>	<u>15,161</u>	<u>37,406</u>	<u>269,856</u>	<u>398,303</u>
<u>-</u>	<u>15,161</u>	<u>37,406</u>	<u>269,856</u>	<u>1,054,202</u>
10,615	479	27,741	32,369	1,381,152
<u>571,938</u>	<u>41,416</u>	<u>76,320</u>	<u>504,652</u>	<u>5,353,904</u>
<u>\$ 582,553</u>	<u>\$ 41,895</u>	<u>\$ 104,061</u>	<u>\$ 537,021</u>	<u>\$ 6,735,056</u>

MONTGOMERY COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Courthouse Security 214	Justice Court Building Security 215	Justice Court Technology 216	Juvenile Case Manager 217
REVENUES				
Fees and charges for services	\$ 305,728	\$ 129,166	\$ 106,551	\$ 5,513
Intergovernmental	-	-	-	-
Contract reimbursements	-	-	-	-
Inmate housing	-	-	-	-
Investment earnings	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>305,728</u>	<u>129,166</u>	<u>106,551</u>	<u>5,513</u>
EXPENDITURES				
General government	-	-	-	-
Law enforcement and corrections	379,844	380,054	-	-
Legal and judicial	-	-	270,709	3,382
Total expenditures	<u>379,844</u>	<u>380,054</u>	<u>270,709</u>	<u>3,382</u>
NET CHANGE IN FUND BALANCES	(74,116)	(250,888)	(164,158)	2,131
FUND BALANCES, BEGINNING	<u>514,541</u>	<u>312,050</u>	<u>477,944</u>	<u>11,904</u>
FUND BALANCES, ENDING	<u>\$ 440,425</u>	<u>\$ 61,162</u>	<u>\$ 313,786</u>	<u>\$ 14,035</u>

Vital Records Preservation 218	Contract Elections Services 219	HAVA Grant 221	Joe Corley Pass Through 222	Court Facility Fee 224	Language Access 225	Juvenile Probation 226
\$ 28,644	\$ -	\$ -	\$ -	\$ 234,827	\$ 83,235	\$ 4,620
-	-	-	-	-	-	-
-	2,174,693	-	-	-	-	-
-	-	-	41,139,727	-	-	-
-	234,671	-	-	-	-	45,543
-	13	-	-	-	-	-
<u>28,644</u>	<u>2,409,377</u>	<u>-</u>	<u>41,139,727</u>	<u>234,827</u>	<u>83,235</u>	<u>50,163</u>
17,077	2,607,543	-	-	-	-	-
-	-	-	41,139,727	-	-	-
-	-	-	-	-	-	46,832
<u>17,077</u>	<u>2,607,543</u>	<u>-</u>	<u>41,139,727</u>	<u>-</u>	<u>-</u>	<u>46,832</u>
11,567	(198,166)	-	-	234,827	83,235	3,331
<u>89,548</u>	<u>778,989</u>	<u>193,647</u>	<u>-</u>	<u>334,395</u>	<u>120,880</u>	<u>787,062</u>
<u>\$ 101,115</u>	<u>\$ 580,823</u>	<u>\$ 193,647</u>	<u>\$ -</u>	<u>\$ 569,222</u>	<u>\$ 204,115</u>	<u>\$ 790,393</u>

MONTGOMERY COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Truancy Prevention and Diversion 227	Records Archive 228	Elections Chapter 19 229	Memo Totals to Page 92
REVENUES				
Fees and charges for services	\$ 126,982	\$1,361,760	\$ -	\$ 2,387,026
Intergovernmental	-	-	136,178	136,178
Contract reimbursements	-	-	-	2,174,693
Inmate housing	-	-	-	41,139,727
Investment earnings	-	-	-	280,214
Miscellaneous	-	-	-	13
Total revenues	<u>126,982</u>	<u>1,361,760</u>	<u>136,178</u>	<u>46,117,851</u>
EXPENDITURES				
General government	-	195,207	51,888	2,871,715
Law enforcement and corrections	-	-	-	41,899,625
Legal and judicial	-	-	-	320,923
Total expenditures	<u>-</u>	<u>195,207</u>	<u>51,888</u>	<u>45,092,263</u>
NET CHANGE IN FUND BALANCES	126,982	1,166,553	84,290	1,025,588
FUND BALANCES, BEGINNING	<u>-</u>	<u>-</u>	<u>11,302</u>	<u>3,632,262</u>
FUND BALANCES, ENDING	<u>\$ 126,982</u>	<u>\$1,166,553</u>	<u>\$ 95,592</u>	<u>\$ 4,657,850</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
201 - WORTHLESS CHECKS FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ -	\$ -	\$ 135	\$ 135
Investment earnings	-	-	524	524
Total revenues	-	-	659	659
EXPENDITURES				
Law enforcement and corrections:				
Operations	-	1,793	197	1,596
Total expenditures	-	1,793	197	1,596
EXCESS (DEFICIENCY) REVENUES OVER (UNDER) EXPENDITURES	-	(1,793)	462	2,255
OTHER FINANCING SOURCES/(USES)				
Transfers out	-	-	(11,514)	(11,514)
Total other financing sources/(uses)	-	-	(11,514)	(11,514)
NET CHANGE IN FUND BALANCES	-	(1,793)	(11,052)	(9,259)
FUND BALANCES, BEGINNING	20,925	20,925	20,925	-
FUND BALANCES, ENDING	<u>\$ 20,925</u>	<u>\$ 19,132</u>	<u>\$ 9,873</u>	<u>\$ (9,259)</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
202 - FORFEITURES FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Investment earnings	-	\$ 7,500	\$ 127,883	\$ 120,383
Fines and forfeitures	<u>1,388,038</u>	<u>1,503,721</u>	<u>3,417,969</u>	<u>1,914,248</u>
Total revenues	<u>1,388,038</u>	<u>1,511,221</u>	<u>3,545,852</u>	<u>2,034,631</u>
EXPENDITURES				
Law enforcement and corrections:				
Salary	256,613	256,613	86,293	170,320
Benefits	106,324	106,324	26,478	79,846
Operations	1,025,101	1,131,783	1,550,129	(418,346)
Capital	<u>-</u>	<u>60,000</u>	<u>387,686</u>	<u>(327,686)</u>
Total expenditures	<u>1,388,038</u>	<u>1,554,720</u>	<u>2,050,586</u>	<u>(495,866)</u>
NET CHANGE IN FUND BALANCES	-	(43,499)	1,495,266	1,538,765
FUND BALANCES, BEGINNING	<u>1,813,304</u>	<u>1,813,304</u>	<u>1,813,304</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,813,304</u>	<u>\$ 1,769,805</u>	<u>\$ 3,308,570</u>	<u>\$ 1,538,765</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
203 - SHERIFF COMMISSARY FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ 3,677,953	\$ 3,677,953	\$ 2,203,343	\$ (1,474,610)
Investment earnings	-	-	49,403	49,403
Total revenues	<u>3,677,953</u>	<u>3,677,953</u>	<u>2,252,746</u>	<u>(1,425,207)</u>
EXPENDITURES				
Law enforcement and corrections:				
Salary	426,813	658,813	156,628	502,185
Benefits	177,640	265,214	69,124	196,090
Operations	2,848,500	2,753,926	2,301,541	452,385
Capital	<u>225,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>3,677,953</u>	<u>3,677,953</u>	<u>2,527,293</u>	<u>1,150,660</u>
NET CHANGE IN FUND BALANCES	-	-	(274,547)	(274,547)
FUND BALANCES, BEGINNING	<u>856,995</u>	<u>856,995</u>	<u>856,995</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 856,995</u>	<u>\$ 856,995</u>	<u>\$ 582,448</u>	<u>\$ (274,547)</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
204 - LAW LIBRARY FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ 424,621	\$ 424,621	\$ 411,702	\$ (12,919)
Investment earnings	-	-	47,062	47,062
Miscellaneous	-	-	12,993	12,993
Total revenues	<u>424,621</u>	<u>424,621</u>	<u>471,757</u>	<u>47,136</u>
EXPENDITURES				
Legal and judicial:				
Salary	179,645	179,646	180,677	(1,031)
Benefits	73,223	73,223	72,663	560
Operations	111,753	111,833	97,013	14,820
Capital	60,000	60,034	62,854	(2,820)
Total expenditures	<u>424,621</u>	<u>424,736</u>	<u>413,207</u>	<u>11,529</u>
NET CHANGE IN FUND BALANCES	-	(115)	58,550	58,665
FUND BALANCES, BEGINNING	<u>627,043</u>	<u>627,043</u>	<u>627,043</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 627,043</u>	<u>\$ 626,928</u>	<u>\$ 685,593</u>	<u>\$ 58,665</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
205 - PRE-TRIAL DIVERSION FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ 37,625	\$ 56,425	\$ 25,700	\$ (30,725)
Total revenues	<u>37,625</u>	<u>56,425</u>	<u>25,700</u>	<u>(30,725)</u>
EXPENDITURES				
Law enforcement and corrections:				
Salary	30,924	35,043	16,435	18,608
Benefits	6,701	7,532	3,685	3,847
Operations	-	13,850	2,448	11,402
Total expenditures	<u>37,625</u>	<u>56,425</u>	<u>22,568</u>	<u>33,857</u>
NET CHANGE IN FUND BALANCES	-	-	3,132	3,132
FUND BALANCES, BEGINNING	<u>41,591</u>	<u>41,591</u>	<u>41,591</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 41,591</u>	<u>\$ 41,591</u>	<u>\$ 44,723</u>	<u>\$ 3,132</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
206 - RECORDS MANAGEMENT AND PRESERVATION FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ 1,256,226	\$ 1,256,226	\$ 1,477,011	\$ 220,785
Investment earnings	-	-	171,173	171,173
Total revenues	<u>1,256,226</u>	<u>1,256,226</u>	<u>1,648,184</u>	<u>391,958</u>
EXPENDITURES				
General government:				
Salaries	677,409	729,525	300,750	428,775
Benefits	318,330	346,871	133,811	213,060
Operations	260,487	216,435	189,459	26,976
Capital	-	15,325	7,700	7,625
Total expenditures	<u>1,256,226</u>	<u>1,308,156</u>	<u>631,720</u>	<u>676,436</u>
NET CHANGE IN FUND BALANCES	-	(51,930)	1,016,464	1,068,394
FUND BALANCES, BEGINNING	<u>3,222,797</u>	<u>3,222,797</u>	<u>3,222,797</u>	-
FUND BALANCES, ENDING	<u>\$ 3,222,797</u>	<u>\$ 3,170,867</u>	<u>\$ 4,239,261</u>	<u>\$ 1,068,394</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
207 - RECORDS MANAGEMENT COUNTY FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and charges for services	<u>\$ 65,000</u>	<u>\$ 65,000</u>	<u>\$ 8,306</u>	<u>\$ (56,694)</u>
Total revenues	<u>65,000</u>	<u>65,000</u>	<u>8,306</u>	<u>(56,694)</u>
EXPENDITURES				
General government:				
Operations	<u>65,000</u>	<u>89,178</u>	<u>24,179</u>	<u>64,999</u>
Total expenditures	<u>65,000</u>	<u>89,178</u>	<u>24,179</u>	<u>64,999</u>
NET CHANGE IN FUND BALANCES	-	(24,178)	(15,873)	8,305
FUND BALANCES, BEGINNING	<u>25,545</u>	<u>25,545</u>	<u>25,545</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 25,545</u>	<u>\$ 1,367</u>	<u>\$ 9,672</u>	<u>\$ 8,305</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
208 - RECORDS MANAGEMENT DISTRICT CLERK FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ 109,745	\$ 109,745	\$ 371,466	\$ 261,721
Investment earnings	-	-	8,119	8,119
Total revenues	<u>109,745</u>	<u>109,745</u>	<u>379,585</u>	<u>269,840</u>
EXPENDITURES				
Legal and judicial:				
Salary	24,368	24,368	-	24,368
Benefits	5,377	5,377	250	5,127
Operations	<u>80,000</u>	<u>80,024</u>	<u>16,730</u>	<u>63,294</u>
Total expenditures	<u>109,745</u>	<u>109,769</u>	<u>16,980</u>	<u>92,789</u>
NET CHANGE IN FUND BALANCES	-	(24)	362,605	362,629
FUND BALANCES, BEGINNING	<u>738,073</u>	<u>738,073</u>	<u>738,073</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 738,073</u>	<u>\$ 738,049</u>	<u>\$ 1,100,678</u>	<u>\$ 362,629</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
209 - DISTRICT CLERK RECORDS PRESERVATION FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and charges for services	\$ 60,000	\$ 60,000	\$ 717	\$ (59,283)
Investment earnings	<u>-</u>	<u>-</u>	<u>4,935</u>	<u>4,935</u>
Total revenues	<u>60,000</u>	<u>60,000</u>	<u>5,652</u>	<u>(54,348)</u>
EXPENDITURES				
Legal and judicial:				
Operations	<u>60,000</u>	<u>60,000</u>	<u>58,900</u>	<u>1,100</u>
Total expenditures	<u>60,000</u>	<u>60,000</u>	<u>58,900</u>	<u>1,100</u>
NET CHANGE IN FUND BALANCES	-	-	(53,248)	(53,248)
FUND BALANCES, BEGINNING	<u>173,163</u>	<u>173,163</u>	<u>173,163</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 173,163</u>	<u>\$ 173,163</u>	<u>\$ 119,915</u>	<u>\$ (53,248)</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
210 - DIGITAL PRESERVATION COUNTY AND DISTRICT FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and Charges for Services	\$ -	\$ -	\$ 500	\$ 500
Investment Earnings	<u>-</u>	<u>-</u>	<u>10,115</u>	<u>10,115</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>10,615</u>	<u>10,615</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	10,615	10,615
FUND BALANCES, BEGINNING	<u>571,938</u>	<u>571,938</u>	<u>571,938</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 571,938</u>	<u>\$ 571,938</u>	<u>\$ 582,553</u>	<u>\$ 10,615</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
211 - COURT TECHNOLOGY COUNTY AND DISTRICT FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and charges for services	<u>\$ 24,000</u>	<u>\$ 24,000</u>	<u>\$ 15,640</u>	<u>\$ (8,360)</u>
Total revenues	<u>24,000</u>	<u>24,000</u>	<u>15,640</u>	<u>(8,360)</u>
EXPENDITURES				
Legal and judicial:				
Operations	<u>24,000</u>	<u>25,200</u>	<u>15,161</u>	<u>10,039</u>
Total expenditures	<u>24,000</u>	<u>25,200</u>	<u>15,161</u>	<u>10,039</u>
NET CHANGE IN FUND BALANCES	-	(1,200)	479	1,679
FUND BALANCES, BEGINNING	<u>41,416</u>	<u>41,416</u>	<u>41,416</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 41,416</u>	<u>\$ 40,216</u>	<u>\$ 41,895</u>	<u>\$ 1,679</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
212 - COURT GUARDIANSHIP FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and charges for services	<u>\$ -</u>	<u>\$ 45,720</u>	<u>\$ 65,147</u>	<u>\$ 19,427</u>
Total revenues	<u>-</u>	<u>45,720</u>	<u>65,147</u>	<u>19,427</u>
EXPENDITURES				
Legal and judicial:				
Operations	<u>-</u>	<u>45,720</u>	<u>37,406</u>	<u>8,314</u>
Total expenditures	<u>-</u>	<u>45,720</u>	<u>37,406</u>	<u>8,314</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>27,741</u>	<u>27,741</u>
FUND BALANCES, BEGINNING	<u>76,320</u>	<u>76,320</u>	<u>76,320</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 76,320</u>	<u>\$ 76,320</u>	<u>\$ 104,061</u>	<u>\$ 27,741</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
213 - COURT REPORTER SERVICE FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and charges for services	<u>\$ 296,758</u>	<u>\$ 296,758</u>	<u>\$ 302,225</u>	<u>\$ 5,467</u>
Total revenues	<u>296,758</u>	<u>296,758</u>	<u>302,225</u>	<u>5,467</u>
EXPENDITURES				
Legal and judicial:				
Salary	106,909	106,909	105,911	998
Benefits	39,604	39,604	39,196	408
Operations	<u>150,245</u>	<u>150,245</u>	<u>124,749</u>	<u>25,496</u>
Total expenditures	<u>296,758</u>	<u>296,758</u>	<u>269,856</u>	<u>26,902</u>
NET CHANGE IN FUND BALANCES	-	-	32,369	32,369
FUND BALANCES, BEGINNING	<u>504,652</u>	<u>504,652</u>	<u>504,652</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 504,652</u>	<u>\$ 504,652</u>	<u>\$ 537,021</u>	<u>\$ 32,369</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
214 - COURTHOUSE SECURITY FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ 382,305	\$ 382,305	\$ 305,728	\$ (76,577)
Total revenues	<u>382,305</u>	<u>382,305</u>	<u>305,728</u>	<u>(76,577)</u>
EXPENDITURES				
Law enforcement and corrections:				
Salaries	248,169	248,169	245,198	2,971
Benefits	104,163	104,163	105,431	(1,268)
Operations	<u>29,973</u>	<u>30,733</u>	<u>29,215</u>	<u>1,518</u>
Total expenditures	<u>382,305</u>	<u>383,065</u>	<u>379,844</u>	<u>3,221</u>
NET CHANGE IN FUND BALANCES	-	(760)	(74,116)	(73,356)
FUND BALANCES, BEGINNING	<u>514,541</u>	<u>514,541</u>	<u>514,541</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 514,541</u>	<u>\$ 513,781</u>	<u>\$ 440,425</u>	<u>\$ (73,356)</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
215 - JUSTICE COURT BUILDING SECURITY FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and charges for services	<u>\$ 368,751</u>	<u>\$ 368,751</u>	<u>\$ 129,166</u>	<u>\$ (239,585)</u>
Total revenues	<u>368,751</u>	<u>368,751</u>	<u>129,166</u>	<u>(239,585)</u>
EXPENDITURES				
Law enforcement and corrections:				
Salary	261,831	261,831	271,974	(10,143)
Benefits	<u>106,920</u>	<u>106,920</u>	<u>108,080</u>	<u>(1,160)</u>
Total expenditures	<u>368,751</u>	<u>368,751</u>	<u>380,054</u>	<u>(11,303)</u>
NET CHANGE IN FUND BALANCES	-	-	(250,888)	(250,888)
FUND BALANCES, BEGINNING	<u>312,050</u>	<u>312,050</u>	<u>312,050</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 312,050</u>	<u>\$ 312,050</u>	<u>\$ 61,162</u>	<u>\$ (250,888)</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
216 - JUSTICE COURT TECHNOLOGY FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and charges for services	<u>\$ 174,073</u>	<u>\$ 174,073</u>	<u>\$ 106,551</u>	<u>\$ (67,522)</u>
Total revenues	<u>174,073</u>	<u>174,073</u>	<u>106,551</u>	<u>(67,522)</u>
EXPENDITURES				
Legal and judicial:				
Operations	<u>174,073</u>	<u>287,555</u>	<u>270,709</u>	<u>16,846</u>
Total expenditures	<u>174,073</u>	<u>287,555</u>	<u>270,709</u>	<u>16,846</u>
NET CHANGE IN FUND BALANCES	-	(113,482)	(164,158)	(50,676)
FUND BALANCES, BEGINNING	<u>477,944</u>	<u>477,944</u>	<u>477,944</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 477,944</u>	<u>\$ 364,462</u>	<u>\$ 313,786</u>	<u>\$ (50,676)</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
217 - JUVENILE CASE MANAGER FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ -	\$ -	\$ 5,513	\$ 5,513
Total revenues	-	-	5,513	5,513
EXPENDITURES				
Legal and judicial:				
Benefits	-	-	3,382	(3,382)
Total expenditures	-	-	3,382	(3,382)
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	-	-	2,131	2,131
NET CHANGE IN FUND BALANCES	-	-	2,131	2,131
FUND BALANCES, BEGINNING	11,904	11,904	11,904	-
FUND BALANCES, ENDING	\$ 11,904	\$ 11,904	\$ 14,035	\$ 2,131

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
218 - VITAL RECORDS PRESERVATION FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and charges for services	<u>\$ 17,100</u>	<u>\$ 17,100</u>	<u>\$ 28,644</u>	<u>\$ 11,544</u>
Total revenues	<u>17,100</u>	<u>17,100</u>	<u>28,644</u>	<u>11,544</u>
EXPENDITURES				
General government:				
Operations	<u>17,100</u>	<u>17,100</u>	<u>17,077</u>	<u>23</u>
Total expenditures	<u>17,100</u>	<u>17,100</u>	<u>17,077</u>	<u>23</u>
NET CHANGE IN FUND BALANCES	-	-	11,567	11,567
FUND BALANCES, BEGINNING	<u>89,548</u>	<u>89,548</u>	<u>89,548</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 89,548</u>	<u>\$ 89,548</u>	<u>\$ 101,115</u>	<u>\$ 11,567</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
219 - CONTRACT ELECTIONS SERVICE FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Contract reimbursement	\$ -	\$ -	\$ 2,174,693	\$ 2,174,693
Investment earnings	-	-	234,671	234,671
Miscellaneous	<u>-</u>	<u>-</u>	<u>13</u>	<u>13</u>
Total revenues	<u>-</u>	<u>-</u>	<u>2,409,377</u>	<u>2,409,377</u>
EXPENDITURES				
General government:				
Salary	-	-	1,295,507	(1,295,507)
Benefits	-	-	183,085	(183,085)
Operations	-	-	500,757	(500,757)
Capital	<u>-</u>	<u>-</u>	<u>628,194</u>	<u>(628,194)</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>2,607,543</u>	<u>(2,607,543)</u>
NET CHANGE IN FUND BALANCES	-	-	(198,166)	(198,166)
FUND BALANCES, BEGINNING	<u>778,989</u>	<u>778,989</u>	<u>778,989</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 778,989</u>	<u>\$ 778,989</u>	<u>\$ 580,823</u>	<u>\$ (198,166)</u>

MONTGOMERY COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
221 - HAVA GRANT FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING	<u>193,647</u>	<u>193,647</u>	<u>193,647</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 193,647</u>	<u>\$ 193,647</u>	<u>\$ 193,647</u>	<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
222 - JOE CORLEY PASS THROUGH FUND****FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Inmate housing	\$ <u>12,000,000</u>	\$ <u>31,916,941</u>	\$ <u>41,139,727</u>	\$ <u>9,222,786</u>
Total revenues	<u>12,000,000</u>	<u>31,916,941</u>	<u>41,139,727</u>	<u>9,222,786</u>
EXPENDITURES				
Law enforcement and corrections:				
Operations	<u>12,000,000</u>	<u>31,916,941</u>	<u>41,139,727</u>	<u>(9,222,786)</u>
Total expenditures	<u>12,000,000</u>	<u>31,916,941</u>	<u>41,139,727</u>	<u>(9,222,786)</u>
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
224 - COURT FACILITY FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ -	\$ -	\$ 234,827	\$ 234,827
Total revenues	-	-	234,827	234,827
EXPENDITURES				
Legal and judicial: Operations	-	2,419	-	2,419
Total expenditures	-	2,419	-	2,419
NET CHANGE IN FUND BALANCES	-	(2,419)	234,827	237,246
FUND BALANCES, BEGINNING	334,395	334,395	334,395	-
FUND BALANCES, ENDING	\$ 334,395	\$ 331,976	\$ 569,222	\$ 237,246

MONTGOMERY COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
225 - LANGUAGE ACCESS FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and charges for services	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,235</u>	<u>\$ 83,235</u>
Total revenues	<u>-</u>	<u>-</u>	<u>83,235</u>	<u>83,235</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>83,235</u>	<u>83,235</u>
FUND BALANCES, BEGINNING	<u>120,880</u>	<u>120,880</u>	<u>120,880</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 120,880</u>	<u>\$ 120,880</u>	<u>\$ 204,115</u>	<u>\$ 83,235</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
226 - JUVENILE PROBATION SPECIAL REVENUE FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ -	\$ -	\$ 4,620	\$ 4,620
Investment earnings	-	-	45,543	45,543
Total revenues	-	-	50,163	50,163
EXPENDITURES				
Legal and judicial:				
Operations	-	75,000	24,672	50,328
Capital	-	75,000	22,160	52,840
Total expenditures	-	150,000	46,832	103,168
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES	-	(150,000)	3,331	153,331
NET CHANGE IN FUND BALANCES	-	(150,000)	3,331	153,331
FUND BALANCES, BEGINNING	787,062	787,062	787,062	-
FUND BALANCES, ENDING	\$ 787,062	\$ 637,062	\$ 790,393	\$ 153,331

MONTGOMERY COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
227 - TRUANCY PREVENTION AND DIVERSION**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
REVENUES				
Fees and charges for services	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 126,982</u>	<u>\$ 126,982</u>
Total revenues	<u>-</u>	<u>-</u>	<u>126,982</u>	<u>126,982</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>126,982</u>	<u>126,982</u>
FUND BALANCES, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 126,982</u>	<u>\$ 126,982</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
228 - RECORDS ARCHIVE**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Fees and charges for services	\$ 422,082	\$ 422,082	\$ 1,361,760	\$ 939,678
Total revenues	<u>422,082</u>	<u>422,082</u>	<u>1,361,760</u>	<u>939,678</u>
EXPENDITURES				
General government:				
Salary	134,488	134,488	-	134,488
Benefits	62,691	62,691	-	62,691
Operations	174,903	174,903	161,218	13,685
Capital	<u>50,000</u>	<u>50,000</u>	<u>33,989</u>	<u>16,011</u>
Total expenditures	<u>422,082</u>	<u>422,082</u>	<u>195,207</u>	<u>226,875</u>
NET CHANGE IN FUND BALANCES	-	-	1,166,553	1,166,553
FUND BALANCES, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,166,553</u>	<u>\$ 1,166,553</u>

MONTGOMERY COUNTY, TEXAS**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
229 - ELECTIONS CHAPTER 19**

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 136,178	\$ 136,178
Total revenues	-	-	136,178	136,178
EXPENDITURES				
General government:				
Operations	-	-	17,877	(17,877)
Capital	-	-	34,011	(34,011)
Total expenditures	-	-	51,888	(51,888)
NET CHANGE IN FUND BALANCES	-	-	84,290	84,290
FUND BALANCES, BEGINNING	11,302	11,302	11,302	-
FUND BALANCES, ENDING	\$ 11,302	\$ 11,302	\$ 95,592	\$ 84,290

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NONMAJOR CAPITAL PROJECT FUNDS

Local Capital Projects 400 - to account for various county-wide projects, including Sheriff's office remodel and fleet operations as well as a Medical Examiner's office.

Revenue toll Bonds Series 2010 401 - to account for County's issuance of \$31,390,000 in bonds that are being used to finance improvements to four specific state-owned roads as well as direct connectors to two additional roads of the state highway system. The County has entered into a "pass-through toll agreement" with the State of Texas for improvements by the County to roads owned by the State.

Sheriff Projects 408 - to account for a portion of funds generated by the sale of the Joe Corley Facility. The Commissioner's intent is to use the funds for improvements to the existing jail facility or to build a new facility.

Non-bond Construction Projects - to account for capital projects financed with resources other than bonds.

MONTGOMERY COUNTY, TEXAS**EXHIBIT D-1**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS

SEPTEMBER 30, 2024

	Local Capital Projects 400	Revenue Toll Bonds Series 2010 401	Sheriff Projects 408	Non-Bond Construction Projects 450	Totals
ASSETS					
Cash	\$ -	\$ 11,509	\$ -	\$ -	\$ 11,509
Investments	-	147,168	-	-	147,168
Due from other funds	<u>6,442,614</u>	<u>-</u>	<u>365,177</u>	<u>-</u>	<u>6,807,791</u>
Total assets	<u>6,442,614</u>	<u>158,677</u>	<u>365,177</u>	<u>-</u>	<u>6,966,468</u>
LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Restricted	-	158,677	-	-	158,677
Committed	<u>6,442,614</u>	<u>-</u>	<u>365,177</u>	<u>-</u>	<u>6,807,791</u>
Total fund balances	<u>6,442,614</u>	<u>158,677</u>	<u>365,177</u>	<u>-</u>	<u>6,966,468</u>
Total liabilities and fund balances	<u>\$ 6,442,614</u>	<u>\$ 158,677</u>	<u>\$ 365,177</u>	<u>\$ -</u>	<u>\$ 6,966,468</u>

MONTGOMERY COUNTY, TEXAS

EXHIBIT D-2

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Local Capital Projects 400	Revenue Toll Bonds Series 2010 401	Sheriff Projects 408	Non-Bond Construction Projects 450	Totals
REVENUES					
Taxes	\$ 916,766	\$ -	\$ -	\$ -	\$ 916,766
Investment earnings	3,557,858	323,211	-	-	3,881,069
Miscellaneous	-	-	38,540	-	38,540
Total revenues	<u>4,474,624</u>	<u>323,211</u>	<u>38,540</u>	<u>-</u>	<u>4,836,375</u>
EXPENDITURES					
Operations	-	-	-	8,800	8,800
Capital	8,613,379	5,879,690	595,039	-	15,088,108
Debt service:					
Principal retirement	1,687,253	-	-	-	1,687,253
Interest and fiscal charges	173,346	-	-	-	173,346
Total expenditures	<u>10,473,978</u>	<u>5,879,690</u>	<u>595,039</u>	<u>8,800</u>	<u>16,957,507</u>
EXCESS (DEFICIENCY) REVENUE OVER (UNDER) EXPENDITURES	<u>(5,999,354)</u>	<u>(5,556,479)</u>	<u>(556,499)</u>	<u>(8,800)</u>	<u>(12,121,132)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	6,582,085	-	294,628	8,800	6,885,513
Transfers out	<u>(151,615)</u>	<u>-</u>	<u>(1,960,852)</u>	<u>-</u>	<u>(2,112,467)</u>
Total other financing sources (uses)	<u>6,430,470</u>	<u>-</u>	<u>(1,666,224)</u>	<u>8,800</u>	<u>4,773,046</u>
NET CHANGE IN FUND BALANCE	431,116	(5,556,479)	(2,222,723)	-	(7,348,086)
FUND BALANCES, BEGINNING	<u>6,011,498</u>	<u>5,715,156</u>	<u>2,587,900</u>	<u>-</u>	<u>14,314,554</u>
FUND BALANCES, ENDING	<u>\$ 6,442,614</u>	<u>\$ 158,677</u>	<u>\$ 365,177</u>	<u>\$ -</u>	<u>\$ 6,966,468</u>

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DEBT SERVICE FUND

Montgomery County Debt Service Fund 300 - to account for the receipt and disbursement of funds to retire debt resulting from the issuance of general obligation bonds and certificates of obligation. Financing is provided by a specific annual property tax levy, and the investment interest earned thereon.

MONTGOMERY COUNTY, TEXAS**EXHIBIT E-1**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
300 - DEBT SERVICE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	\$ 42,611,197	\$ 42,611,197	\$ 41,794,168	\$ (817,029)
Intergovernmental	1,149,432	1,149,432	379,370	(770,062)
Investment earnings	-	-	753,513	753,513
Total revenues	<u>43,760,629</u>	<u>43,760,629</u>	<u>42,927,051</u>	<u>(833,578)</u>
EXPENDITURES				
Debt service:				
Principal retirement	23,685,000	23,685,000	23,685,000	-
Interest and fiscal charges	20,056,259	20,056,259	20,031,789	24,470
Issuance costs	19,370	19,370	-	19,370
Total expenditures	<u>43,760,629</u>	<u>43,760,629</u>	<u>43,716,789</u>	<u>43,840</u>
Excess (deficiency) revenues over (Under) expenditures	<u>-</u>	<u>-</u>	<u>(789,738)</u>	<u>(789,738)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	770,075	770,075
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>770,075</u>	<u>770,075</u>
NET CHANGE IN FUND BALANCES	-	-	(19,663)	(19,663)
FUND BALANCES, BEGINNING	<u>11,458,771</u>	<u>11,458,771</u>	<u>11,458,771</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 11,458,771</u>	<u>\$ 11,458,771</u>	<u>\$ 11,439,108</u>	<u>\$ (19,663)</u>

INTERNAL SERVICE FUNDS

Self-Insurance Medical Fund 500 - to account for the health benefits provided to County employees, retirees, and their dependents. Contributions to the fund are made as charges to the department for all fulltime employees and contributions from employees and retirees.

Self-Insurance Workers' Compensation Fund 501 - to account for employer contributions set aside to cover claims from an on-the-job injury sustained by a County employee.

Self-Insurance Accident and Liability Fund 502 - to account for the receipt of insurance premiums from other funds as well as expenses for claims of the County's accident and liability program.

MONTGOMERY COUNTY, TEXAS

EXHIBIT F-1

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS

SEPTEMBER 30, 2024

	Self-Insurance Medical 500	Self-Insurance Workers' Compensation 501	Self-Insurance Accident and Liability 502	Total
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 2,185,701	\$ 111,388	\$ 178,448	\$ 2,475,537
Accounts receivable	-	3,847,608	-	3,847,608
Due from other funds	4,472,472	1,581,705	2,139,064	8,193,241
Prepaid items	-	111,462	535,236	646,698
Total current assets	<u>6,658,173</u>	<u>5,652,163</u>	<u>2,852,748</u>	<u>15,163,084</u>
Capital assets:				
Buildings	951,264	-	-	951,264
Improvements	2,394	-	-	2,394
Equipment	62,523	26,012	-	88,535
Less: accumulated depreciation	<u>(323,016)</u>	<u>(26,012)</u>	<u>-</u>	<u>(349,028)</u>
Total capital assets	<u>693,165</u>	<u>-</u>	<u>-</u>	<u>693,165</u>
Total assets	<u>7,351,338</u>	<u>5,652,163</u>	<u>2,852,748</u>	<u>15,856,249</u>
LIABILITIES				
Current liabilities:				
Claims payable	1,711,672	1,282,107	422,220	3,415,999
Litigation payable	-	-	610,000	610,000
Total current liabilities	<u>1,711,672</u>	<u>1,282,107</u>	<u>1,032,220</u>	<u>4,025,999</u>
Current liabilities:				
Claims payable	<u>5,135,014</u>	<u>3,846,322</u>	<u>1,266,661</u>	<u>10,247,997</u>
Total noncurrent liabilities	<u>5,135,014</u>	<u>3,846,322</u>	<u>1,266,661</u>	<u>10,247,997</u>
Total liabilities	<u>6,846,686</u>	<u>5,128,429</u>	<u>2,298,881</u>	<u>14,273,996</u>
NET POSITION				
Net investment in capital assets	693,165	-	-	693,165
Unrestricted	<u>(188,513)</u>	<u>523,734</u>	<u>553,867</u>	<u>889,088</u>
Total Net Position	<u>\$ 504,652</u>	<u>\$ 523,734</u>	<u>\$ 553,867</u>	<u>\$ 1,582,253</u>

MONTGOMERY COUNTY, TEXAS

EXHIBIT F-2

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Self-Insurance Medical 500	Self-Insurance Workers' Compensation 501	Self-Insurance Accident and Liability 502	Total
OPERATING REVENUES				
Fees and charges for services	\$ 60,158,806	\$ 4,929,827	\$ 986,578	\$ 66,075,211
Miscellaneous	-	-	81,134	81,134
Total operating revenues	<u>60,158,806</u>	<u>4,929,827</u>	<u>1,067,712</u>	<u>66,156,345</u>
OPERATING EXPENSES				
Claims	53,402,384	4,214,009	-	57,616,393
Administrative	7,309,572	390,395	4,774,149	12,474,116
Miscellaneous	2,053	-	322,905	324,958
Depreciation	25,164	-	-	25,164
Total operating expenses	<u>60,739,173</u>	<u>4,604,404</u>	<u>5,097,054</u>	<u>70,440,631</u>
OPERATING INCOME/(LOSS)	<u>(580,367)</u>	<u>325,423</u>	<u>(4,029,342)</u>	<u>(4,284,286)</u>
TRANSFERS IN	450,000	-	4,200,000	4,650,000
TRANSFERS OUT	<u>-</u>	<u>(51,690)</u>	<u>-</u>	<u>(51,690)</u>
CHANGE IN NET POSITION	(130,367)	273,733	170,658	314,024
TOTAL NET POSITION, BEGINNING	<u>635,019</u>	<u>250,001</u>	<u>383,209</u>	<u>1,268,229</u>
TOTAL NET POSITION, ENDING	<u>\$ 504,652</u>	<u>\$ 523,734</u>	<u>\$ 553,867</u>	<u>\$ 1,582,253</u>

MONTGOMERY COUNTY, TEXAS

EXHIBIT F-3

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Self-Insurance Medical 500	Self-Insurance Workers' Compensation 501	Self-Insurance Accident and Liability 502	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 60,158,806	\$ 1,082,219	\$ 986,578	\$ 62,227,603
Miscellaneous receipts	-	-	81,134	81,134
Payments to vendors	(7,311,625)	(390,395)	(4,809,669)	(12,511,689)
Benefits paid	(54,905,026)	(799,065)	-	(55,704,091)
Net cash used by financing activities	(2,057,845)	(107,241)	(3,741,957)	(5,907,043)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Cash received from other funds	1,249,412	48,831	3,761,880	5,060,123
Net cash provided by financing activities	1,249,412	48,831	3,761,880	5,060,123
Net increase (decrease) in cash and cash equivalents	(808,433)	(58,410)	19,923	(846,920)
CASH AND EQUIVALENTS BEGINNING	2,994,134	169,798	158,525	3,322,457
CASH AND EQUIVALENTS ENDING	2,185,701	111,388	178,448	2,475,537
Reconciliation of operating income (loss) to net cash provided (used) in operating activities:				
Operating income (loss)	(580,367)	325,423	(4,029,342)	(4,284,286)
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:				
Depreciation expense	25,164	-	-	25,164
Increase (decrease) in:				
Accounts receivable	-	(3,847,608)	-	(3,847,608)
Prepaid expenses	544,325	108	(57,553)	486,880
Litigation payable	-	-	(140,000)	(140,000)
Claims payable	(2,046,967)	3,414,836	484,938	1,852,807
Total adjustments	(1,477,478)	(432,664)	287,385	(1,622,757)
Net cash provided by (used in) operating activities	\$ (2,057,845)	\$ (107,241)	\$ (3,741,957)	\$ (5,907,043)

FIDUCIARY FUNDS

County Clerk Registry – to account for registry funds remanded to the custody of the County Clerk until a court order determines their disposition.

District Clerk Registry – to account for registry funds remanded to the custody of the District Clerk until a court order determines their disposition.

Adult Probation – to account for the receipt and disbursement of funds received directly related to Adult Probation.

County Clerk Fees – to account for receipts and disbursement of funds received for misdemeanor court fees.

County Clerk Cash Bond – to account for funds held according to statutes in cases where cash bonds are ordered to be held. Funds are disbursed by order of the court.

County Clerk Escrow – to account for receipts and disbursements of funds received on account for recording documents and copies of records.

County Attorney Worthless Checks – to account for receipts and disbursement for fees and restitution for payment of worthless checks.

District Attorney Pending Disbursement – to account for funds either forfeited or from the sale of forfeited items. Funds are disbursed per a local agreement or returned to the original party.

District Clerk Fees – to account for the receipt and disbursement of court costs and filing fees on civil, family and criminal cases.

Justice of the Peace Credit Card – to account for credit card receipts received by Justice of the Peace.

Sheriff Inmate Trust – to account for county jail inmates' monies until they request payment or monies are returned to them upon their release.

Sheriff Bail Bond Trust – to account for monies received by the Sheriff's office for Cash Bonds.

Sheriff Crime Lab – to account for monies found at a crime scene and held until disposition of case.

Treasurer Fund – to account for monies received by the County Treasurer for collection of fees until their distribution.

Treasurer State Fees – to account for monies received by the County Treasurer for disbursement to the State of Texas or other entities.

Treasurer Unclaimed Property – to account for unclaimed property valued at less than one hundred dollars and presumed abandoned as defined by Chapters 72 and 75 of the Texas Property Code.

Tax Assessor Motor Vehicle – to account for motor vehicle payments collected by the County Tax Assessor-Collector for the State Comptroller and Texas Department of Motor Vehicles until their distribution.

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Tax Assessor Property Tax – to account for property tax payments collected by the County Tax Assessor-Collector for other entities until their distribution.

Tax Assessor Escrow – to account for monies received by the County Tax Assessor-Collector for tax payments on special inventory items until their distribution.

Tax Assessor Rendition– to account for monies received by the County Tax Assessor-Collector for tax payments on personal property that is used for the production of income.

MONTGOMERY COUNTY, TEXAS

COMBINING STATEMENT OF FIDUCIARY NET POSITION ALL FIDUCIARY FUNDS

SEPTEMBER 30, 2024

	Investment Trust Funds			Custodial Funds	
	County Clerk Registry	District Clerk Registry	Total Investment Trust Funds	Adult Probation	County Clerk Court Fees
ASSETS					
Cash and cash equivalents	<u>\$ 15,474,137</u>	<u>\$ 7,833,632</u>	<u>\$ 23,307,769</u>	<u>\$ 3,041,137</u>	<u>\$ 56,102</u>
Total assets	<u>15,474,137</u>	<u>7,833,632</u>	<u>23,307,769</u>	<u>3,041,137</u>	<u>56,102</u>
LIABILITIES					
Accounts Payable	-	-	-	-	54,865
Due to other entities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,237</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,102</u>
NET POSITION					
Restricted for:					
Pool participants	15,474,137	7,833,632	23,307,769	-	-
Individuals and organizations	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,041,137</u>	<u>-</u>
Total net position	<u>\$ 15,474,137</u>	<u>\$ 7,833,632</u>	<u>\$ 23,307,769</u>	<u>\$ 3,041,137</u>	<u>\$ -</u>

Custodial Funds

County Clerk Cash Bond	County Clerk Escrow	District Attorney Pending Disbursement	District Clerk Fees	Justice of the Peace Credit Card	Sheriff Inmate Trust	Sheriff Bail Bond Trust
<u>\$ 869,252</u>	<u>\$ 145,054</u>	<u>\$ 94,527</u>	<u>\$ 11,724</u>	<u>\$ 87,014</u>	<u>\$ 362,240</u>	<u>\$ 149,551</u>
<u>869,252</u>	<u>145,054</u>	<u>94,527</u>	<u>11,724</u>	<u>87,014</u>	<u>362,240</u>	<u>149,551</u>
-	84,444	94,527	10,087	87,014	362,240	-
-	60,610	-	1,637	-	-	-
<u>-</u>	<u>145,054</u>	<u>94,527</u>	<u>11,724</u>	<u>87,014</u>	<u>362,240</u>	<u>-</u>
-	-	-	-	-	-	-
<u>869,252</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>149,551</u>
<u>\$ 869,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,551</u>

MONTGOMERY COUNTY, TEXAS**COMBINING STATEMENT OF FIDUCIARY NET POSITION
ALL FIDUCIARY FUNDS**

SEPTEMBER 30, 2024

Custodial Funds

	<u>Sheriff Crime Lab</u>	<u>Treasurer Fund</u>	<u>Treasurer State fees</u>	<u>Treasurer Unclaimed Property</u>	<u>Tax Assessor Motor Vehicle</u>
ASSETS					
Cash and cash equivalents	<u>\$ 78,193</u>	<u>\$ 1,574,498</u>	<u>\$ 1,093,618</u>	<u>\$ 30,219</u>	<u>\$ 2,700</u>
Total assets	<u>78,193</u>	<u>1,574,498</u>	<u>1,093,618</u>	<u>30,219</u>	<u>2,700</u>
LIABILITIES					
Accounts Payable	-	1,574,498	-	-	-
Due to other entities	<u>-</u>	<u>-</u>	<u>1,093,618</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>1,574,498</u>	<u>1,093,618</u>	<u>-</u>	<u>-</u>
NET POSITION					
Restricted for:					
Pool participants	-	-	-	-	-
Individuals and organizations	<u>78,193</u>	<u>-</u>	<u>-</u>	<u>30,219</u>	<u>2,700</u>
Total net position	<u>\$ 78,193</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,219</u>	<u>\$ 2,700</u>

Custodial Funds

Tax Assessor Property Tax	Tax Assessor Escrow	Total Custodial Funds
<u>\$ 6,303,183</u>	<u>\$ 558,170</u>	<u>\$ 14,457,182</u>
<u>6,303,183</u>	<u>558,170</u>	<u>14,457,182</u>
-	558,170	2,825,845
<u>-</u>	<u>-</u>	<u>1,157,102</u>
<u>-</u>	<u>558,170</u>	<u>3,982,947</u>
-	-	-
<u>6,303,183</u>	<u>-</u>	<u>10,474,235</u>
<u>\$ 6,303,183</u>	<u>\$ -</u>	<u>\$ 10,474,235</u>

MONTGOMERY COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION ALL FIDUCIARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Investment Trust Funds			Custodial Funds	
	County Clerk Registry	District Clerk Registry	Total Investment Trust Funds	Adult Probation	County Clerk Court Fees
ADDITIONS					
Fees	\$ -	\$ -	\$ -	\$ 9,769,883	\$ -
Deposits held	30,505,574	11,738,091	42,243,665	427,728	2,674,078
Taxes collected on behalf of taxing entities	-	-	-	-	-
Interest income	-	-	-	153,442	6,677
Total additions	<u>30,505,574</u>	<u>11,738,091</u>	<u>42,243,665</u>	<u>10,351,053</u>	<u>2,680,755</u>
DEDUCTIONS					
Collections distributed	18,126,881	21,770,873	39,897,754	9,637,203	2,674,755
Deposits returned	-	-	-	2,476	6,000
Cases disposed	-	-	-	-	-
Disbursements to beneficiaries	-	-	-	-	-
Operational expenses	-	-	-	280,368	-
Total deductions	<u>18,126,881</u>	<u>21,770,873</u>	<u>39,897,754</u>	<u>9,920,047</u>	<u>2,680,755</u>
Net increase (decrease) in fiduciary net position	12,378,693	(10,032,782)	2,345,911	431,006	-
Net position - beginning	<u>3,095,444</u>	<u>17,866,414</u>	<u>20,961,858</u>	<u>2,610,131</u>	<u>-</u>
Net position - ending	<u>\$ 15,474,137</u>	<u>\$ 7,833,632</u>	<u>\$ 23,307,769</u>	<u>\$ 3,041,137</u>	<u>\$ -</u>

Custodial Funds

County Clerk Cash Bond	County Clerk Escrow	District Attorney Pending Disbursement	District Clerk Fees	Justice of the Peace Credit Card	Sheriff Inmate Trust	Sheriff Bail Bond Trust
\$ - 1,059,241	\$ 5,164,264 -	\$ - 2,601,663	\$ 4,578,535 -	\$ 2,251,538 -	\$ - 3,844,415	\$ - 1,964,786
- -	- -	- -	- 17,911	- -	- -	- -
<u>1,059,241</u>	<u>5,164,264</u>	<u>2,601,663</u>	<u>4,596,446</u>	<u>2,251,538</u>	<u>3,844,415</u>	<u>1,964,786</u>
866,647	5,144,257	2,601,663	4,596,446	2,250,888	-	1,898,409
-	20,007	-	-	650	-	72,877
-	-	-	-	-	3,844,415	-
-	-	-	-	-	-	-
138	-	-	-	-	-	-
<u>866,785</u>	<u>5,164,264</u>	<u>2,601,663</u>	<u>4,596,446</u>	<u>2,251,538</u>	<u>3,844,415</u>	<u>1,971,286</u>
192,456	-	-	-	-	-	(6,500)
<u>676,796</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>156,051</u>
<u>\$ 869,252</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,551</u>

MONTGOMERY COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION ALL FIDUCIARY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Custodial Funds				
	Sheriff Crime Lab	Treasurer Fund	Treasurer State fees	Treasurer Unclaimed Property	Tax Assessor Motor Vehicle
ADDITIONS					
Fees	\$ -	\$ -	\$ 5,034,959	\$ -	\$ -
Deposits held	8,713	23,475,802	-	4,754	-
Taxes collected on behalf of taxing entities	-	-	-	-	246,053,201
Interest income	-	92,676	43,428	-	-
Total additions	<u>8,713</u>	<u>23,568,478</u>	<u>5,078,387</u>	<u>4,754</u>	<u>246,053,201</u>
DEDUCTIONS					
Collections destributed	13,815	23,533,557	5,078,387	-	245,301,764
Deposits returned	-	34,921	-	-	745,312
Cases disposed	-	-	-	-	-
Disbursements to beneficiaries	-	-	-	-	-
Operational expenses	-	-	-	-	3,425
Total deductions	<u>13,815</u>	<u>23,568,478</u>	<u>5,078,387</u>	<u>-</u>	<u>246,050,501</u>
Net increase (decrease) in fiduciary net position	(5,102)	-	-	4,754	2,700
Net position - beginning	<u>83,295</u>	<u>-</u>	<u>-</u>	<u>25,465</u>	<u>-</u>
Net position - ending	<u>\$ 78,193</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,219</u>	<u>\$ 2,700</u>

Custodial Funds

<u>Tax Assessor Property Tax</u>	<u>Tax Assessor Escrow</u>	<u>Total Custodial Funds</u>
\$ -	\$ -	\$ 26,799,179
-	-	36,061,180
1,609,758,016	541,915	1,856,353,132
<u>2,108,242</u>	<u>5,467</u>	<u>2,427,843</u>
<u>1,611,866,258</u>	<u>547,382</u>	<u>1,921,641,334</u>
-	547,380	304,145,171
40,000,481	-	40,882,724
-	-	3,844,415
1,571,010,486	-	1,571,010,486
<u>3,478</u>	<u>2</u>	<u>287,411</u>
<u>1,611,014,445</u>	<u>547,382</u>	<u>1,920,170,207</u>
851,813	-	1,471,127
<u>5,451,370</u>	<u>-</u>	<u>9,003,108</u>
<u>\$ 6,303,183</u>	<u>\$ -</u>	<u>\$ 10,474,235</u>

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STATISTICAL SECTION

STATISTICAL SECTION
(unaudited)

This part of Montgomery County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and additional supplementary information says about the County's overall financial health.

Contents

Table

Financial Trends - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

I, II, III, IV

Revenue Capacity - These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

V, VI, VII, VIII

Debt Capacity - These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

IX, X, XI, XII,
XIII

Economic and Demographic Indicators - These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.

XIV, XV

Operating Information - These schedules contain service and infrastructure, along with capital asset data to help the reader understand how the information in the County's financial report relates to the services the County provides.

XVI, XVII,
XVIII, XIX, XX,
XXI

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year. Schedules presenting government-wide information include information beginning in that year.

FINANCIAL TRENDS

MONTGOMERY COUNTY, TEXAS

Net Position by Component

Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
Governmental activities				
Net investment in capital assets	\$ 314,750,807	\$ 386,697,807	\$ 452,183,891	\$ 559,976,686
Restricted	54,197,228	63,131,106	73,859,730	72,875,709
Unrestricted	<u>90,395,375</u>	<u>70,203,109</u>	<u>41,952,110</u>	<u>(135,469,650)</u>
Total Governmental activities net position	<u>\$ 459,343,410</u>	<u>\$ 520,032,022</u>	<u>\$ 567,995,731</u>	<u>\$ 497,382,745</u>
Business -type activities				
Net investment in capital assets	\$ 45,949,353	\$ 60,315,827	\$ 62,599,944	\$ 44,945,936
Unrestricted	<u>(1,064,882)</u>	<u>(4,635,780)</u>	<u>(5,928,310)</u>	<u>2,992,728</u>
Total business-type activities net position	<u>\$ 44,884,471</u>	<u>\$ 55,680,047</u>	<u>\$ 56,671,634</u>	<u>\$ 47,938,664</u>
Primary government				
Net investment in capital assets	\$ 360,700,160	\$ 447,013,634	\$ 514,783,835	\$ 604,922,622
Restricted	54,197,228	63,131,106	73,859,730	72,875,709
Unrestricted	<u>89,330,493</u>	<u>65,567,329</u>	<u>36,023,800</u>	<u>(132,476,922)</u>
Total primary government net position	<u>\$ 504,227,881</u>	<u>\$ 575,712,069</u>	<u>\$ 624,667,365</u>	<u>\$ 545,321,409</u>

Note: Accounting standards require that net position be reported in 3 components in the financial statements: Net Investment in Capital Assets; Restricted; and Unrestricted. Net position is considered restricted when (1) an external party, such as the state or federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted.

TABLE I

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 495,582,352	\$ 577,556,834	\$ 583,889,669	\$ 628,629,683	\$ 621,943,146	\$ 706,163,384
47,671,390	105,375,960	53,879,775	44,887,238	56,204,004	61,839,847
<u>(31,485,989)</u>	<u>(120,283,802)</u>	<u>(60,001,811)</u>	<u>(85,845,100)</u>	<u>(65,407,504)</u>	<u>(76,810,104)</u>
<u>\$ 511,767,753</u>	<u>\$ 562,648,992</u>	<u>\$ 577,767,633</u>	<u>\$ 587,671,821</u>	<u>\$ 612,739,646</u>	<u>\$ 691,193,127</u>
\$ 39,385,042	\$ 3,651,930	\$ (8,687,077)	\$ (12,382,813)	\$ (20,509,762)	\$ (20,301,084)
<u>(781,011)</u>	<u>(630,083)</u>	<u>10,668,480</u>	<u>18,541,057</u>	<u>25,108,710</u>	<u>24,777,528</u>
<u>\$ 38,604,031</u>	<u>\$ 3,021,847</u>	<u>\$ 1,981,403</u>	<u>\$ 6,158,244</u>	<u>\$ 4,598,948</u>	<u>\$ 4,476,444</u>
\$ 534,967,394	\$ 581,208,764	\$ 574,290,368	\$ 615,334,646	\$ 600,521,160	\$ 684,950,076
47,671,390	105,375,960	53,879,775	44,887,238	56,204,004	61,839,847
<u>(32,267,000)</u>	<u>(120,913,885)</u>	<u>(48,421,107)</u>	<u>(66,391,819)</u>	<u>(39,386,570)</u>	<u>(51,120,352)</u>
<u>\$ 550,371,784</u>	<u>\$ 565,670,839</u>	<u>\$ 579,749,036</u>	<u>\$ 593,830,065</u>	<u>\$ 617,338,594</u>	<u>\$ 695,669,571</u>

MONTGOMERY COUNTY, TEXAS

Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
Expenses				
Governmental Activities:				
General Administration	\$ 57,411,391	\$ 57,650,555	\$ 65,159,730	\$ 69,064,470
Judicial	32,772,811	34,705,287	37,787,341	37,498,575
Legal	3,456,782	4,074,382	4,038,642	4,055,102
Elections	2,025,750	2,431,498	2,142,405	2,418,834
Financial Administration	6,885,418	7,545,414	8,001,174	8,825,650
Public Facilities	63,860,067	72,057,612	71,243,441	74,896,281
Public Safety	70,860,690	110,534,947	83,664,853	103,791,920
Health and Welfare	25,349,849	27,909,010	30,656,288	30,287,821
Culture and Recreation	9,949,881	10,445,137	11,037,207	10,719,438
Conservation	1,279,756	1,480,246	1,704,745	1,903,911
Public Transportation	74,721,871	80,106,170	81,958,847	89,720,534
Debt Service	18,147,345	18,137,058	19,419,455	28,471,590
General Government	-	-	-	-
Financial Administration	-	-	-	-
Health and Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Law Enforcement and Corrections	-	-	-	-
Legal and Judicial	-	-	-	-
Transportation	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Governmental Activities Expenses	<u>366,721,611</u>	<u>427,077,316</u>	<u>416,814,128</u>	<u>461,654,126</u>
Business-type activities:				
Toll Road	<u>4,572,677</u>	<u>1,506,873</u>	<u>1,307,118</u>	<u>5,773,776</u>
Total business-type activities expenses	<u>4,572,677</u>	<u>1,506,873</u>	<u>1,307,118</u>	<u>5,773,776</u>
Total expenses	<u>\$ 371,294,288</u>	<u>\$ 428,584,189</u>	<u>\$ 418,121,246</u>	<u>\$ 467,427,902</u>

TABLE II

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 91,013,764	\$ -	\$ -	\$ -	\$ -	\$ -
40,456,207	-	-	-	-	-
4,322,180	-	-	-	-	-
2,158,108	-	-	-	-	-
13,400,718	-	-	-	-	-
86,664,558	-	-	-	-	-
109,220,683	-	-	-	-	-
30,341,024	-	-	-	-	-
11,626,582	-	-	-	-	-
1,637,399	-	-	-	-	-
87,913,321	-	-	-	-	-
8,202,241	-	-	-	-	-
-	115,814,541	56,472,280	62,428,086	57,748,993	48,655,377
-	12,120,208	13,824,548	14,938,386	18,742,854	22,723,951
-	91,519,021	100,350,590	54,989,968	72,714,978	84,226,843
-	14,238,359	17,038,107	16,498,100	18,147,320	19,581,087
-	128,465,299	191,334,228	207,261,356	243,701,687	259,004,431
-	32,123,928	32,266,182	31,850,290	35,673,230	38,489,122
-	81,487,052	89,511,711	101,183,154	116,008,983	113,205,717
-	16,328,138	20,592,102	19,791,635	18,392,996	17,428,574
<u>486,956,785</u>	<u>492,096,546</u>	<u>521,389,748</u>	<u>508,940,975</u>	<u>581,131,041</u>	<u>603,315,102</u>
<u>8,113,188</u>	<u>52,005,679</u>	<u>10,009,249</u>	<u>10,841,535</u>	<u>20,695,671</u>	<u>22,343,039</u>
<u>8,113,188</u>	<u>52,005,679</u>	<u>10,009,249</u>	<u>10,841,535</u>	<u>20,695,671</u>	<u>22,343,039</u>
<u>\$ 495,069,973</u>	<u>\$ 544,102,225</u>	<u>\$ 531,398,997</u>	<u>\$ 519,782,510</u>	<u>\$ 601,826,712</u>	<u>\$ 625,658,141</u>

MONTGOMERY COUNTY, TEXAS

Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
Program Revenues				
Governmental Activities:				
Fees, Fines, Forfeitures and				
Charges for Services:				
General Administration	\$ 48,745,095	\$ 41,420,399	\$ 41,240,937	\$ 44,732,374
Judicial	13,933,298	14,825,718	9,131,103	9,628,757
Legal	437,628	541,310	555,769	606,306
Elections	198	144,118	7,327	204
Financial Administration	5,073,087	5,154,306	5,385,447	5,664,153
Public Facilities	28,945,676	34,745,935	32,057,716	32,319,163
Public Safety	4,418,006	21,269,829	21,919,270	21,723,535
Health and Welfare	17,606,018	16,628,893	16,300,319	17,565,029
Culture and Recreation	339,773	156,840	303,209	276,036
Conservation	169,779	172,656	143,524	186,637
Public Transportation	10,721,201	11,921,478	9,451,945	9,912,023
Operating Grants and Contributions	9,562,198	13,138,023	14,153,836	18,248,825
Capital Grants and Contributions	94,908,316	89,527,655	58,853,193	70,300,531
Fees, Fines, Forfeitures and				
Charges for Services:				
General Government	-	-	-	-
Financial Administration	-	-	-	-
Health and Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Law Enforcement and Corrections	-	-	-	-
Legal and Judicial	-	-	-	-
Transportation	-	-	-	-
Operating Grants and Contributions	-	-	-	-
Capital Grants and Contributions	-	-	-	-
Total Governmental Activities				
Program Revenues	<u>234,860,273</u>	<u>249,647,160</u>	<u>209,503,595</u>	<u>231,163,573</u>
Business-type activities:				
Toll Road	<u>49,795,550</u>	<u>12,302,449</u>	<u>2,298,705</u>	<u>5,172,109</u>
Total business-type activities revenues	<u>49,795,550</u>	<u>12,302,449</u>	<u>2,298,705</u>	<u>5,172,109</u>
 Total Revenues	 <u>\$ 284,655,823</u>	 <u>\$ 261,949,609</u>	 <u>\$ 211,802,300</u>	 <u>\$ 236,335,682</u>
 Net (Expense)/Revenue				
Governmental Activities	\$ (131,861,338)	\$ (177,430,156)	\$ (207,310,533)	\$ (230,490,553)
Business-type Activities	<u>45,222,873</u>	<u>10,795,576</u>	<u>991,587</u>	<u>(601,667)</u>
Net (Expense)	<u>\$ (86,638,465)</u>	<u>\$ (166,634,580)</u>	<u>\$ (206,318,946)</u>	<u>\$ (231,092,220)</u>

TABLE II

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 49,534,765	\$ -	\$ -	\$ -	\$ -	\$ -
10,449,839	-	-	-	-	-
614,110	-	-	-	-	-
111	-	-	-	-	-
8,136,059	-	-	-	-	-
41,586,131	-	-	-	-	-
27,405,344	-	-	-	-	-
18,136,433	-	-	-	-	-
238,088	-	-	-	-	-
164,125	-	-	-	-	-
10,567,121	-	-	-	-	-
11,580,740	-	-	-	-	-
59,283,879	-	-	-	-	-
-	53,840,460	13,134,435	6,148,335	6,977,598	9,502,191
-	8,109,129	7,123,886	12,685,932	15,920,154	19,276,461
-	3,055,498	2,756,402	2,224,798	1,948,586	2,745,645
-	1,522,967	764,986	906,121	1,831,068	1,875,696
-	54,321,946	57,522,812	67,694,821	76,780,850	86,479,813
-	6,471,109	12,400,015	14,232,312	10,942,047	13,677,709
-	10,952,444	11,552,267	21,355,278	35,721,650	17,559,437
-	81,513,686	97,333,400	55,811,289	78,070,150	92,318,848
-	<u>65,784,276</u>	<u>59,882,215</u>	<u>62,534,969</u>	<u>50,248,330</u>	<u>74,201,383</u>
<u>237,696,745</u>	<u>285,571,515</u>	<u>262,470,418</u>	<u>243,593,855</u>	<u>278,440,433</u>	<u>317,637,183</u>
<u>9,255,106</u>	<u>5,097,422</u>	<u>11,432,092</u>	<u>14,899,513</u>	<u>17,787,580</u>	<u>20,182,274</u>
<u>9,255,106</u>	<u>5,097,422</u>	<u>11,432,092</u>	<u>14,899,513</u>	<u>17,787,580</u>	<u>20,182,274</u>
<u>\$ 246,951,851</u>	<u>\$ 290,668,937</u>	<u>\$ 273,902,510</u>	<u>\$ 258,493,368</u>	<u>\$ 296,228,013</u>	<u>\$ 337,819,457</u>
\$(249,260,040)	\$(206,525,031)	\$(258,919,330)	\$(265,347,120)	\$(302,690,608)	\$(285,677,919)
<u>1,141,918</u>	<u>(46,908,257)</u>	<u>1,422,843</u>	<u>4,057,978</u>	<u>(2,908,091)</u>	<u>(2,160,765)</u>
<u>\$(248,118,122)</u>	<u>\$(253,433,288)</u>	<u>\$(257,496,487)</u>	<u>\$(261,289,142)</u>	<u>\$(305,598,699)</u>	<u>\$(287,838,684)</u>

MONTGOMERY COUNTY, TEXAS

Changes in Net Position

Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes				
Property Taxes	\$ 203,539,676	\$ 229,719,148	\$ 248,120,144	\$ 235,309,431
Other Taxes	2,804,782	2,757,791	2,788,410	3,095,156
Investment Earnings	529,535	2,179,522	3,977,715	7,144,114
Gain on sale of capital assets	589,453	539,171	387,973	371,322
Miscellaneous	-	-	-	-
Transfers	338,402	-	-	8,301,324
Total Governmental Activities	<u>207,801,848</u>	<u>235,195,632</u>	<u>255,274,242</u>	<u>254,221,347</u>
Business-type activities:				
Investment Earnings	-	-	-	170,021
Miscellaneous	-	-	-	-
Transfers	(338,402)	-	-	(8,301,324)
Total business-type activities	<u>(338,402)</u>	<u>-</u>	<u>-</u>	<u>(8,131,303)</u>
Change in Net Position				
Governmental Activities	75,940,510	57,765,476	47,963,709	23,730,794
Business-type Activities	<u>44,884,471</u>	<u>10,795,576</u>	<u>991,587</u>	<u>(8,732,970)</u>
Change in Net Position	<u>\$ 120,824,981</u>	<u>\$ 68,561,052</u>	<u>\$ 48,955,296</u>	<u>\$ 14,997,824</u>

TABLE II

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 248,026,503	\$ 254,870,342	\$ 260,177,425	\$ 267,085,811	\$ 300,333,145	\$ 330,203,259
3,228,697	3,243,389	5,593,927	5,278,277	5,554,949	6,419,585
11,880,106	6,328,584	2,789,294	(470,139)	19,193,677	25,056,950
521,360	-	539,926	499,086	-	-
-	716,538	2,037,399	2,858,273	2,676,662	2,451,606
-	(7,784,462)	2,900,000	-	-	-
<u>263,656,666</u>	<u>257,374,391</u>	<u>274,037,971</u>	<u>275,251,308</u>	<u>327,758,433</u>	<u>364,131,400</u>
1,728,673	305,192	436,713	118,863	1,348,795	2,038,261
-	24,500	-	-	-	-
<u>(12,205,224)</u>	<u>7,784,462</u>	<u>(2,900,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(10,476,551)</u>	<u>8,114,154</u>	<u>(2,463,287)</u>	<u>118,863</u>	<u>1,348,795</u>	<u>2,038,261</u>
14,396,626	50,849,360	15,118,641	9,904,188	25,067,825	78,453,481
<u>(9,334,633)</u>	<u>(38,794,103)</u>	<u>(1,040,444)</u>	<u>4,176,841</u>	<u>(1,559,296)</u>	<u>(122,504)</u>
<u>\$ 5,061,993</u>	<u>\$ 12,055,257</u>	<u>\$ 14,078,197</u>	<u>\$ 14,081,029</u>	<u>\$ 23,508,529</u>	<u>\$ 78,330,977</u>

MONTGOMERY COUNTY, TEXAS

Governmental Fund Balances

Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
General Fund				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	3,425,360	3,119,811	2,855,149	2,121,503
Committed	10,793,467	16,794,364	29,242,336	15,443,950
Assigned	42,441,944	50,680,646	59,173,918	75,082,330
Unassigned	<u>40,938,206</u>	<u>40,619,824</u>	<u>44,683,463</u>	<u>44,851,001</u>
Total General Fund	<u>\$ 97,598,977</u>	<u>\$ 111,214,645</u>	<u>\$ 135,954,866</u>	<u>\$ 137,498,784</u>
All Other Governmental Funds				
Nonspendable	\$ 192,207	\$ 106,290	\$ 813,310	\$ 618,735
Restricted	74,035,446	133,836,974	164,046,153	149,293,950
Committed	10,299,674	23,988,996	25,603,027	34,489,497
Assigned	23,422,966	9,731,586	8,956,249	12,119,931
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total All Other Governmental Funds	<u>\$ 107,950,293</u>	<u>\$ 167,663,846</u>	<u>\$ 199,418,739</u>	<u>\$ 196,522,113</u>

TABLE III

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ -	\$ 536,501	\$ -	\$ -	\$ -	\$ -
5,684,101	2,312,003	-	-	-	-
11,469,969	43,995,330	14,368,536	1,380,130	2,344,000	925,422
80,000,000	85,000,000	85,000,000	85,000,000	89,250,000	90,000,000
45,735,841	52,313,298	54,926,649	50,908,641	57,937,821	67,499,043
<u>\$ 142,889,911</u>	<u>\$ 184,157,132</u>	<u>\$ 154,295,185</u>	<u>\$ 137,288,771</u>	<u>\$ 149,531,821</u>	<u>\$ 158,424,465</u>
\$ 566,167	\$ 862,252	\$ 862,252	\$ 111	\$ -	\$ -
185,555,764	149,654,490	122,823,385	103,606,682	79,912,984	52,491,527
37,479,986	24,017,824	45,688,045	20,936,481	12,981,408	12,837,113
16,116,571	14,249,765	-	-	-	-
-	(172,919)	-	(664,473)	-	(6,938,456)
<u>\$ 239,718,488</u>	<u>\$ 188,611,412</u>	<u>\$ 169,373,682</u>	<u>\$ 123,878,801</u>	<u>\$ 92,894,392</u>	<u>\$ 58,390,184</u>

MONTGOMERY COUNTY, TEXAS

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
Revenues				
Taxes	\$ 206,377,981	\$ 231,994,520	\$ 248,079,254	\$ 235,558,082
Licenses and Permits	8,175,139	9,029,910	9,095,653	9,582,174
Fees and Charges for Services	18,446,593	20,616,445	19,492,864	20,621,186
Intergovernmental	38,700,051	35,983,483	36,524,346	24,293,498
Charges for Services	4,088,981	6,715,271	5,983,326	5,232,263
Investment Earnings	529,538	2,179,437	3,977,718	7,144,114
Contract Reimbursements	36,963,546	30,184,415	30,249,586	31,308,893
Inmate Housing	27,265,236	32,712,111	29,992,842	30,230,873
Fines and Forfeitures	4,458,853	3,920,461	4,110,711	3,969,571
Commissions	-	-	-	-
Miscellaneous	3,512,456	5,419,640	2,285,873	2,144,850
Total Revenues	<u>348,518,374</u>	<u>378,755,693</u>	<u>389,792,173</u>	<u>370,085,504</u>
Expenditures				
General Administration	29,982,617	24,481,407	24,239,114	25,165,171
Judicial	32,286,937	33,444,158	35,387,322	35,505,352
Legal Services	3,388,347	3,892,560	3,735,549	3,835,022
Elections	1,888,438	2,241,412	1,876,697	2,221,687
Financial Administration	6,806,814	7,067,579	7,218,354	8,188,900
Public Facilities	59,634,179	66,801,231	65,622,460	68,625,017
Public Safety	72,849,381	81,417,910	84,951,030	100,770,822
Health and Welfare	25,246,552	27,300,562	29,583,589	28,826,687
Culture and Recreation	9,182,400	9,432,186	9,606,214	9,620,128
Conservation	1,219,373	1,426,722	1,887,050	1,740,210
Public Transportation	44,760,403	51,782,691	40,502,071	37,721,235
General Government	-	-	-	-
Financial Administration	-	-	-	-
Health and Human Services	-	-	-	-
Culture and Recreation	-	-	-	-
Law Enforcement and Corrections	-	-	-	-
Legal and Judicial	-	-	-	-
Transportation	-	-	-	-
Capital Projects	18,035,840	20,246,230	32,157,497	58,521,214
Debt Service:				
Principal Retirement	20,115,000	21,360,000	27,260,000	31,887,580
Interest and Fiscal Charges	18,941,447	18,743,285	19,787,766	20,165,827
Issuance Costs	-	448,473	429,966	194,194
Payment to Escrow Agent	-	-	31,789,234	-
Total Expenditures	<u>344,337,728</u>	<u>370,086,406</u>	<u>416,033,913</u>	<u>432,989,046</u>
Excess/(Deficiency) Revenues over (under)				
Expenditures	4,180,646	8,669,287	(26,241,740)	(62,903,542)

TABLE IV

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 251,359,371	\$ 254,873,331	\$ 266,083,987	\$ 278,653,573	\$ 311,213,733	\$ 342,560,201
9,705,450	8,012,194	8,578,063	10,400,382	11,159,784	28,668,821
21,304,523	27,793,565	32,613,619	26,410,618	25,758,814	76,689,677
13,418,137	93,239,083	97,333,400	63,648,136	78,100,316	11,435,865
6,524,779	6,328,586	-	-	-	-
11,880,104	-	2,789,294	(470,139)	19,392,163	46,576,706
39,108,799	24,964,089	27,001,551	38,671,649	58,737,117	41,139,727
39,713,354	25,302,982	27,006,691	33,940,900	41,352,678	25,166,874
5,186,820	3,229,299	1,973,656	2,544,225	2,992,551	5,096,293
-	99,476	278,536	337,002	362,572	310,606
<u>2,811,764</u>	<u>3,511,054</u>	<u>1,245,654</u>	<u>1,954,764</u>	<u>2,676,662</u>	<u>2,440,552</u>
<u>401,013,101</u>	<u>447,353,659</u>	<u>464,904,451</u>	<u>456,091,110</u>	<u>551,746,390</u>	<u>580,085,322</u>
39,407,456	-	-	-	-	-
37,587,719	-	-	-	-	-
3,959,026	-	-	-	-	-
1,981,614	-	-	-	-	-
12,455,185	-	-	-	-	-
77,635,311	-	-	-	-	-
106,708,303	-	-	-	-	-
28,609,063	-	-	-	-	-
10,102,334	-	-	-	-	-
1,878,707	-	-	-	-	-
36,406,775	-	-	-	-	-
-	46,852,040	52,310,282	63,710,831	50,164,726	56,704,516
-	11,113,124	12,789,987	14,665,183	18,292,867	22,089,884
-	91,543,464	98,296,437	56,234,064	53,663,672	89,763,510
-	13,409,897	13,292,124	14,530,676	15,454,290	18,397,280
-	132,602,060	171,532,125	196,938,514	221,705,866	242,831,720
-	28,286,368	29,160,280	31,351,265	34,631,237	37,331,227
-	36,493,642	38,755,172	50,268,576	47,178,086	50,750,994
53,225,077	53,860,646	59,179,600	49,923,581	80,857,392	33,835,774
16,740,000	12,970,000	18,170,000	26,188,460	28,314,003	29,834,354
24,015,802	23,975,029	23,248,068	22,650,555	21,647,481	20,535,132
434,383	-	-	-	-	-
<u>7,305,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>458,452,025</u>	<u>451,106,270</u>	<u>516,734,075</u>	<u>526,461,705</u>	<u>571,909,620</u>	<u>602,074,391</u>
(57,438,924)	(3,752,611)	(51,829,624)	(70,370,595)	(20,163,230)	(21,989,069)

MONTGOMERY COUNTY, TEXAS

Changes in Fund Balances, Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year			
	2015	2016	2017	2018
Other Financing Sources/(Uses)				
Transfers In	25,524,507	29,359,836	18,440,387	38,365,985
Transfers Out	(25,611,105)	(29,359,836)	(18,003,397)	(28,076,427)
Grant Funds Not Reimbursed	-	(6,862)	-	-
Issuance of Lease and SBITA	622,106	595,566	758,256	255,949
Issuance of General Obligation Debt	-	51,662,323	73,725,000	45,670,000
Issuance of Refunding Bonds	-	60,402,677	47,775,000	-
Payment to Escrow Agent	-	(73,331,090)	(51,269,830)	-
Sale of Capital Asset	-	-	-	-
Insurance Settlement	-	-	-	-
Issuance of Other Bonds	-	-	-	-
Discounts/Premiums on Debt Issuance	-	22,414,184	11,311,438	5,335,327
Total Other Financing Sources/(Uses)	<u>535,508</u>	<u>61,736,798</u>	<u>82,736,854</u>	<u>61,550,834</u>
Net Change in Fund Balances	<u>\$ 4,716,154</u>	<u>\$ 70,406,085</u>	<u>\$ 56,495,114</u>	<u>\$ (1,352,708)</u>
Debt Service as a percentage of noncapital expenditures	12.0%	11.6%	20.6%	14.0%

TABLE IV

Fiscal Year					
2019	2020	2021	2022	2023	2024
26,322,995	1,803,869	57,564,427	5,890,362	30,999,782	14,639,929
(26,296,028)	(9,588,329)	(58,664,427)	(8,890,362)	(34,285,123)	(19,238,239)
(106,864)	-	-	-	-	-
12,515,094	1,665,337	3,885,418	8,131,117	4,138,813	747,899
89,010,000	-	-	-	-	-
26,965,000	-	23,235,000	8,430,000	-	-
-	-	(28,371,834)	(10,156,413)	-	-
-	-	491,692	499,086	514,551	226,938
-	-	-	2,232,729	53,848	978
(28,245,645)	-	-	-	-	-
<u>5,873,492</u>	<u>-</u>	<u>4,589,671</u>	<u>1,732,781</u>	<u>-</u>	<u>-</u>
<u>106,038,044</u>	<u>(6,119,123)</u>	<u>2,729,947</u>	<u>7,869,300</u>	<u>1,421,871</u>	<u>(3,622,495)</u>
<u>\$ 48,599,120</u>	<u>\$ (9,871,734)</u>	<u>\$ (49,099,677)</u>	<u>\$ (62,501,295)</u>	<u>\$ (18,741,359)</u>	<u>\$ (25,611,564)</u>
12.0%	9.3%	9.0%	10.3%	10.2%	10.6%

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MONTGOMERY COUNTY, TEXAS

TABLE V

Taxable Assessed Value and Actual Value of Property ^{(1) (2)}

Last Ten Fiscal Years

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property ⁽³⁾	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate ⁽⁴⁾
2015	\$ 33,047,928	\$ 6,419,044	\$ 3,779,489	\$ 4,693,637	\$ (4,285,836)	\$ 43,654,262	0.4767
2016	37,876,334	7,401,355	3,906,748	5,133,399	(5,002,526)	49,315,310	0.4767
2017	41,742,803	8,271,324	4,637,123	5,060,465	(5,308,718)	54,402,997	0.4667
2018	43,373,630	8,905,657	4,819,633	5,101,177	(11,351,814)	50,848,283	0.4667
2019	45,200,643	10,309,888	4,881,184	5,304,177	(11,458,596)	54,237,296	0.4667
2020	49,260,474	10,558,652	5,406,116	5,723,311	(12,589,352)	58,359,201	0.4475
2021	52,920,923	11,241,365	5,895,682	5,648,425	(13,812,025)	61,894,370	0.4312
2022	57,076,944	12,930,380	5,922,877	5,759,769	(14,340,998)	67,348,972	0.4083
2023	77,317,744	15,903,221	9,230,582	6,150,635	(23,436,421)	85,165,761	0.3742
2024	87,508,198	15,787,533	9,263,641	6,859,416	(25,522,931)	93,895,858	0.3696

⁽¹⁾ Amounts expressed in thousands.

⁽²⁾ Property in the County is reassessed each year. Property is assessed at actual value; therefore, the assessed values are equal to actual value.

⁽³⁾ This includes the County's 20% exemption.

⁽⁴⁾ Tax rates are per \$100 of assessed value.

Source: Texas Comptroller of Public Accounts, Property Tax Open Records

MONTGOMERY COUNTY, TEXAS

Property Tax Rates⁽¹⁾ - Direct and Overlapping Governments

Last Ten Fiscal Years

	2015	2016	2017	2018
<u>MONTGOMERY COUNTY, TEXAS:</u>				
General Fund	\$ 0.3544	\$ 0.3547	\$ 0.3419	\$ 0.3437
Special Revenue Funds	0.0464	0.0486	0.0486	0.0486
Debt Service Fund	0.0759	0.0734	0.0762	0.0744
Total Montgomery County, Texas	0.4767	0.4767	0.4667	0.4667
<u>OVERLAPPING GOVERNMENTS:</u>				
Special Districts:				
Audubon MUD 1	-	-	-	-
Audubon MUD 2	-	-	-	-
Audubon WCID	-	-	-	-
Blaketree M.U.D. #1	-	1.3500	1.3500	1.3500
Chateau Woods M.U.D.	0.2616	0.2498	0.2463	0.2741
Cleveland M.U.D. #1	-	-	-	-
Clover Creek M.U.D.	1.2500	1.2500	1.2100	1.2100
Conroe M.U.D. #1	0.6000	0.6000	0.6000	0.6000
Conroe Municipal Mgmt Dist #1	-	-	-	-
Conroe Municipal Mgmt Dist #2	-	-	-	-
Corinthian Point M.U.D.	0.4791	0.4355	0.4019	0.3900
East Montgomery County M.U.D. #3	0.9500	0.9500	0.9500	1.2000
East Montgomery County M.U.D. #4	-	1.2500	1.2500	1.2500
East Montgomery County M.U.D. #6	1.4000	1.4000	1.3000	1.3000
East Montgomery County M.U.D. #7	-	-	-	1.3000
East Montgomery County M.U.D. #12	-	-	-	-
East Plantation U.D.	0.6700	0.6300	0.5000	0.5400
Far Hills U.D.	0.4740	0.6500	0.6500	0.6740
Grand Oaks M.U.D.	1.0320	1.2500	1.0500	1.0200
Harris County ID #17	-	-	1.2500	1.2500
Harris-Montgomery County Mgt Distr.	-	-	-	-
Harris County M.U.D. #386	0.5000	0.4650	0.4650	0.4650
Kings Manor M.U.D.	0.7900	0.7400	0.7100	0.7000
Lake Conroe Hills M.U.D.	0.4750	0.4650	0.4550	0.4550
Lazy River I.D.	0.5564	0.5213	0.4721	0.4829
Hendricks - Defined Area	0.9850	0.9850	0.9850	0.9850
Lone Star Community College	0.1081	0.1079	0.1078	0.1078
Magnolia East M.U.D.	-	-	-	-
Montgomery County D.D. #6	0.1925	0.1700	0.1700	0.1600
Montgomery County D.D. #10	0.4400	0.4400	0.4400	0.4400
Montgomery County F.W.S.D. #6	0.3770	0.3800	0.3000	0.2977
Montgomery County Hospital Dist	0.0725	0.0710	0.0665	0.0664
Montgomery County M.U.D. #6	0.0750	0.0750	0.0750	0.0750
Montgomery County M.U.D. #7	0.1645	0.1645	0.1645	0.1645
Montgomery County M.U.D. #8	0.2651	0.2651	0.2651	0.3000
Montgomery County M.U.D. #9	0.4555	0.4182	0.4059	0.4059
Montgomery County M.U.D. #15	1.1970	0.1038	0.9169	0.8900
Montgomery County M.U.D. #16	1.2000	0.9300	0.9089	0.8694
Montgomery County M.U.D. #18	0.3600	0.3400	0.3300	0.3300
Montgomery County M.U.D. #19	0.2800	0.2500	0.2250	0.2000
Montgomery County M.U.D. #24	1.2800	1.1954	1.1500	1.1500
Montgomery County M.U.D. #36	0.0550	0.0550	0.0350	0.0350
Montgomery County M.U.D. #39	0.4150	0.4000	0.3550	0.3550
Montgomery County M.U.D. #40	0.1300	0.0900	-	-
Montgomery County M.U.D. #42	1.2500	1.1700	1.1300	1.1100
Montgomery County M.U.D. #46	0.2300	0.2250	0.2125	0.2125
Montgomery County M.U.D. #47	0.2450	0.2450	0.2450	0.2450

TABLE VI

2019	2020	2021	2022	2023	2024
\$ 0.3423	\$ 0.3329	\$ 0.3142	\$ 0.2981	\$ 0.2876	\$ 0.2796
0.0486	0.0486	0.0510	0.0479	0.0390	0.0440
0.0758	0.0660	0.0660	0.0623	0.0476	0.0460
0.4667	0.4475	0.4312	0.4083	0.3742	0.3696
-	-	-	1.1500	1.1500	1.1500
-	-	-	-	1.1500	1.1500
-	-	0.3000	0.3000	0.3000	0.2882
1.3500	1.3500	1.2500	1.2500	1.2000	1.1000
0.2950	0.3350	0.3350	0.3315	0.3100	0.2775
-	-	0.7500	0.7500	0.7500	0.7500
1.2100	1.2100	1.1400	1.1200	1.1200	1.0600
0.6000	0.6000	0.6000	0.6000	0.6000	0.6000
0.9000	0.9000	0.9000	0.9000	0.6000	0.9049
-	0.9000	-	-	-	-
0.3650	0.3696	0.3807	0.4015	0.3753	0.3610
0.9000	0.9000	0.9000	0.9000	0.8700	0.8300
1.2500	1.2500	1.2500	1.2500	1.2500	1.2500
1.3000	1.3000	0.6300	1.2400	1.2400	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000	1.1700
-	1.3500	1.3500	1.3500	1.3500	1.3000
0.5400	0.5400	0.5400	0.5400	0.4900	1.3500
0.6740	0.6740	0.6730	0.6700	0.6400	0.4900
1.0000	1.0000	1.0000	0.9500	0.8900	0.6400
1.2500	-	-	-	-	0.8000
-	1.2500	1.2500	1.2500	1.2500	-
0.4650	0.4900	0.4900	0.4900	0.4900	-
0.7000	0.6800	0.6500	0.6300	0.6300	0.4500
0.4500	0.4500	0.4500	0.4500	0.4382	0.5490
0.4896	0.4725	0.4440	0.4556	0.1424	0.4340
0.9850	0.9850	0.9670	1.0600	1.0000	0.1387
0.1078	0.1078	0.1078	0.1078	0.1078	0.1076
-	1.5000	1.5000	1.5000	0.5775	0.5775
0.1400	0.1400	0.1400	0.1400	0.1260	0.1130
0.4400	0.4400	0.4400	0.4200	0.3750	0.3350
0.3100	0.3089	0.3037	0.3185	0.2992	0.2781
0.0599	0.0589	0.0588	0.0567	0.0502	0.0498
0.0700	0.0800	0.0800	0.0750	0.0774	0.0718
0.1250	0.1250	0.1250	0.1150	0.1044	0.1153
0.3000	0.3000	0.2968	0.3150	0.3150	0.2974
0.4059	0.4059	0.3950	0.4000	0.3853	0.3780
0.8700	0.8200	0.7800	0.7300	0.6589	0.6363
-	0.9600	0.9600	0.9600	0.9600	0.9140
0.3300	0.3300	0.3200	0.2900	0.2600	0.2320
0.1800	0.1800	0.1750	0.1670	0.1670	0.1449
1.1250	1.1200	1.1200	1.1200	1.1200	1.1200
0.0350	0.0350	0.0350	1.1200	0.0473	0.0445
0.3550	0.3550	0.3550	0.0361	0.2925	0.2600
-	-	-	-	-	-
1.0800	1.0700	1.0700	1.0150	0.9600	0.9300
0.2125	0.2097	0.2097	0.2097	0.1890	0.1872
0.2450	0.2450	0.2450	0.2093	0.1951	0.1759

MONTGOMERY COUNTY, TEXAS

Property Tax Rates⁽¹⁾ - Direct and Overlapping Governments

Last Ten Fiscal Years

	2015	2016	2017	2018
Special Districts (continued):				
Montgomery County M.U.D. #56	\$ 0.9964	\$ 0.8600	\$ 0.8300	\$ 0.7300
Montgomery County M.U.D. #60	0.1975	0.1850	0.1650	0.1650
Montgomery County M.U.D. #67	0.2800	0.2575	0.2375	0.2175
Montgomery County M.U.D. #83	0.9000	0.8200	0.7700	0.7500
Montgomery County M.U.D. #84	1.0200	0.9500	0.9000	0.8800
Montgomery County M.U.D. #88	1.3900	1.3900	1.3800	1.3800
Montgomery County M.U.D. #89	1.0600	0.9500	0.8852	0.8828
Montgomery County M.U.D. #90	0.6000	0.6000	0.6000	0.6000
Montgomery County M.U.D. #92	0.6000	0.6000	0.6000	0.6000
Montgomery County M.U.D. #94	0.9300	0.8400	0.7600	0.8000
Montgomery County M.U.D. #95	1.3500	1.3000	1.3000	1.2500
Montgomery County M.U.D. #96	-	-	1.4800	1.4800
Montgomery County M.U.D. #98	1.2100	1.1650	1.1350	1.1200
Montgomery County M.U.D. #99	1.0400	1.0400	1.0400	1.0400
Montgomery County M.U.D. #100	-	-	-	-
Montgomery County M.U.D. #105	1.3500	1.3500	1.3500	1.3500
Montgomery County M.U.D. #107	0.7000	0.7000	0.7000	0.6900
Montgomery County M.U.D. #108	-	-	-	-
Montgomery County M.U.D. #111	-	-	-	-
Montgomery County M.U.D. #112	1.1000	1.0272	1.0207	1.0000
Montgomery County M.U. D #113	1.1200	1.0200	0.9100	0.9000
Montgomery County M.U.D. #115	1.3500	1.3500	1.3500	1.3500
Montgomery County M.U.D. #119	1.4500	1.3700	1.3700	1.3200
Montgomery County M.U.D. #121	-	-	-	-
Montgomery County M.U.D. #126	0.9000	0.9000	0.9000	0.9000
Montgomery County M.U.D. #127	1.3500	1.3500	1.3500	1.3500
Montgomery County M.U.D. #128A	-	-	-	1.1000
Montgomery County M.U.D. #132	-	0.7000	0.7000	0.7000
Montgomery County M.U.D. #137	1.3500	1.3500	1.3500	1.3500
Montgomery County M.U.D. #138	-	0.8800	0.8800	0.8800
Montgomery County M.U.D. #139	-	1.4500	1.4500	1.4500
Montgomery County M.U.D. #140	-	-	-	-
Montgomery County M.U.D. #141	-	1.3500	1.3500	1.3500
Montgomery County M.U.D. #142	-	-	1.0000	1.0000
Montgomery County M.U.D. #144	-	-	-	-
Montgomery County M.U.D. #145	-	-	-	-
Montgomery County M.U.D. #147	-	-	-	-
Montgomery County M.U.D. #148	-	-	0.9000	0.9000
Montgomery County M.U.D. #149	-	-	-	-
Montgomery County M.U.D. #150	-	-	-	-
Montgomery County M.U.D. #151	-	-	-	-
Montgomery County M.U.D. #158	-	-	-	-
Montgomery County M.U.D. #160	-	-	-	-
Montgomery County M.U.D. #162	-	-	-	-
Montgomery County M.U.D. #164	-	-	-	-
Montgomery County M.U.D. #165	-	-	-	-
Montgomery County M.U.D. #166	-	-	-	-
Montgomery County M.U.D. #172	-	-	-	-
Montgomery County M.U.D. #174	-	-	-	-
Montgomery County M.U.D. #176	-	-	-	-
Montgomery County M.U.D. #180	-	-	-	-
Montgomery County M.U.D. #183	-	-	-	-
Montgomery County M.U.D. #185	-	-	-	-
Montgomery County M.U.D. #191	-	-	-	-

TABLE VI

2019	2020	2021	2022	2023	2024
\$ 0.7200	\$ 0.7200	\$ 0.6700	\$ 0.6600	\$ 0.6500	\$ 0.6000
0.1650	0.1650	0.1650	0.1600	0.1550	0.1460
0.1600	0.1600	0.1600	0.1550	0.1514	0.1472
0.7400	0.7400	0.7400	0.7400	0.7400	0.6500
0.8800	0.8000	0.8800	0.9350	0.8600	0.8200
1.3800	1.3800	1.3700	1.3500	1.2500	1.1000
0.8200	0.7950	0.7550	0.7100	0.6400	0.5900
0.6000	0.6000	0.6000	0.6000	0.5800	0.5700
0.6000	0.6000	0.6000	0.6000	0.6000	0.5800
0.8000	0.7850	0.7650	0.7650	0.7650	0.7100
1.2500	1.2200	1.1900	1.1600	1.1300	1.0950
1.4800	1.4800	1.4800	1.4800	1.4200	1.3000
1.0850	1.0700	1.0647	1.0500	0.9400	0.8800
1.0400	1.0400	1.0400	1.0400	1.0400	1.0150
-	-	-	1.3500	-	1.3500
1.3500	1.3500	1.3500	1.2500	1.1100	1.0400
0.6800	0.6500	0.6200	0.5900	0.5300	0.4600
-	-	1.0375	1.0375	1.0375	1.0100
-	1.3500	1.3500	1.3500	1.3500	1.3500
0.9800	0.9500	0.9200	0.9000	0.8300	0.7400
0.8900	0.8800	0.8700	0.8300	0.7650	0.6400
1.3200	1.3000	1.2800	1.2200	1.0900	0.9800
1.2900	1.2400	1.2100	1.1100	0.9900	0.9300
0.9900	0.9900	0.9000	0.9900	0.8550	0.8550
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
1.3500	1.3500	1.3500	1.3500	1.3500	1.3500
1.1000	1.1000	-	1.3500	1.1100	1.0596
0.7000	0.7000	0.7000	0.7000	0.7000	0.7000
1.3500	1.3500	-	1.3500	1.2500	1.2121
0.8800	0.8800	0.8800	0.8800	0.8800	0.8800
1.4500	1.4000	1.4000	1.3000	1.1500	1.1000
-	-	-	1.2500	1.2500	1.2500
1.3500	1.3500	1.3500	1.3300	1.2800	1.2600
1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
-	-	1.5000	1.5000	1.5000	1.2500
1.4500	1.3500	1.2500	1.2500	1.2500	1.2500
-	-	-	0.9000	0.9000	0.9000
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
-	0.9000	0.9000	0.9000	0.9000	0.9000
-	1.3500	1.3500	1.3500	1.3500	1.3500
-	1.3500	1.3500	1.3500	1.3500	1.3500
-	-	-	-	-	1.3500
-	-	-	-	-	0.7000
-	-	-	-	-	1.3500
-	-	-	-	-	1.3500
-	-	-	-	-	1.3500
-	-	-	-	-	1.3500
-	-	-	-	-	1.3500
-	-	-	-	-	1.4500
-	-	-	1.3500	1.3500	1.3500
-	-	-	-	-	1.1500
-	-	-	-	-	1.2500
-	-	-	-	-	1.1000
-	-	-	-	1.1000	1.5000
-	-	-	1.3500	1.3500	1.3500

MONTGOMERY COUNTY, TEXAS

Property Tax Rates⁽¹⁾ - Direct and Overlapping Governments

Last Ten Fiscal Years

	2015	2016	2017	2018
Special Districts (continued):				
Montgomery County M.U.D. #196	\$ -	\$ -	\$ -	\$ -
Montgomery County M.U.D. #197	-	-	-	-
Montgomery County M.U.D. #199	-	-	-	-
Montgomery County M.U.D. #201	-	-	-	-
Montgomery County M.U.D. #202A	-	-	-	-
Montgomery County M.U.D. #206	-	-	-	-
Montgomery County M.U.D. #211	-	-	-	-
Montgomery County M.U.D. #212	-	-	-	-
Montgomery County U.D. #2	0.5700	0.5000	0.4700	0.4600
Montgomery County U.D. #3	0.4513	0.0900	0.0900	0.0900
Montgomery County U.D. #4	0.3800	0.0800	0.0775	0.0775
Montgomery County W.C.I.D. #1	0.8100	0.7600	0.7600	0.7820
Montgomery County W.C.I.D. #205	-	-	-	-
New Caney M.U.D.	0.6797	0.6797	0.6797	0.5994
New Caney M.U.D. Hendricks Defined Area	-	-	-	-
New Caney M.U.D. Valley Ranch	-	0.7800	-	-
Point Aquarius M.U.D.	0.6631	0.6000	0.5700	0.5600
Porter M.U.D.	0.5150	0.4800	0.4800	0.4800
Porter M.U.D. Auburn Trails Defined Area 1	-	-	-	-
Porter M.U.D. Auburn Trails Defined Area 2	-	-	-	-
Porter M.U.D. Hendricks Defined Area	-	-	-	-
Rayford Road M.U.D.	0.5800	0.5500	0.5300	0.5100
River Plantation M.U.D.	0.3200	0.3200	0.3200	0.3200
Roman Forest Cons. M.U.D.	0.2100	0.2045	0.1850	0.1593
Roman Forest P.U.D. #3	0.1080	1.1200	1.1088	0.9500
Roman Forest P.U.D. #4	1.1657	1.1730	1.1748	1.1656
South East Regional MD	-	-	-	-
South East Regional MD Defined Area 1	-	-	-	-
South Montgomery County M.U.D.	0.2175	0.1743	0.1660	0.1600
Spring Creek U.D.	1.0000	1.0000	1.0000	1.0000
Stanley Lake M.U.D.	0.5300	0.5300	0.5300	0.5300
Texas National M.U.D.	1.1330	1.1300	1.1330	1.1330
Valley Ranch Medical Center MD	-	-	-	0.3500
Valley Ranch M.U.D. #1	1.4000	1.2000	1.1500	1.1500
Valley Ranch Town Center MD	-	-	-	0.9000
Wood Trace M.U.D. #1	1.5000	1.5000	1.3500	1.3500
Woodlands Metro-Center M.U.D.	0.1650	0.1550	0.1250	0.1050
Woodlands M.U.D. #1	-	-	0.0900	0.0800
Woodlands M.U.D. #2	0.1100	0.1000	-	-
Woodlands R.U.D. #1	0.3600	0.3200	0.2600	0.2150
Woodridge M.U.D.	1.3000	1.3000	1.2700	1.2700
Emergency Service District #1	0.1000	0.1000	0.1000	0.1000
Emergency Service District #2	0.1000	0.1000	0.1000	0.1000
Emergency Service District #3	0.0955	0.1000	0.0981	0.1000
Emergency Service District #4	0.0917	0.0808	0.0981	0.1000
Emergency Service District #5	0.1000	-	-	-
Emergency Service District #6	0.1000	0.1000	0.1000	0.1000
Emergency Service District #7	0.0967	0.1000	0.1000	0.1000
Emergency Service District #8	0.0946	0.0926	0.0906	0.1000
Emergency Service District #9	0.0814	0.1000	0.1000	0.0972
Emergency Service District #10	0.0980	0.0970	0.1000	0.1000
Emergency Service District #11	0.1000	-	-	-
Emergency Service District #12	0.0983	0.1000	0.1000	0.1000
Emergency Service District #14	0.0885	0.1000	0.1000	0.1000
Total Special Districts	<u>54.5472</u>	<u>59.6741</u>	<u>62.6409</u>	<u>65.8820</u>

TABLE VI

2019	2020	2021	2022	2023	2024
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.5000
-	-	-	-	-	1.5000
-	-	-	-	1.5000	1.5000
-	-	-	-	-	1.3000
-	-	-	-	-	1.0100
-	-	-	-	-	1.1000
-	-	-	-	-	1.2500
-	-	-	-	-	1.5000
0.4600	0.4750	0.4750	0.4750	0.4600	0.4600
0.0900	0.0899	0.0900	0.9000	0.0860	0.0820
0.0775	0.0875	0.1000	0.1000	0.1200	0.1200
0.7820	0.7476	0.7476	0.7500	0.7165	0.7020
-	-	-	-	-	0.3500
0.5700	0.5300	0.5000	0.4650	0.3750	0.3750
-	-	-	0.4295	0.5500	0.5000
-	-	-	-	-	-
0.5200	0.5000	0.4700	0.4300	0.4300	0.4300
0.4640	0.4600	0.4400	0.4100	0.4200	0.4200
-	-	0.7088	0.7015	0.6151	0.5670
-	-	0.7100	0.7050	0.6325	0.5500
-	-	0.9670	1.0600	1.0000	0.9500
0.5100	0.5000	0.5000	0.4940	0.4450	0.4140
0.3200	0.3200	0.3223	0.3160	0.5200	0.6500
0.1546	0.1340	0.1253	0.1172	0.2644	0.2480
0.9500	0.5600	0.5600	0.5600	0.5600	0.6050
1.1749	1.1749	1.1749	1.1749	1.1749	1.1563
-	-	1.2500	1.2500	1.2500	1.2300
-	-	-	-	0.2500	0.2500
0.1600	0.1600	0.1600	0.1600	0.1600	0.1600
1.0000	1.0000	0.9900	0.9700	0.9600	0.8850
0.5500	0.5500	0.5448	0.5300	0.4600	0.4300
1.1330	1.1330	1.0996	1.0988	1.0669	0.9587
0.3500	0.4000	0.4000	0.4000	0.4000	0.5000
1.0000	1.1000	1.1000	1.1000	1.1000	1.0000
1.1500	0.9700	1.0000	1.0000	1.0000	1.1250
1.3500	1.3500	1.3300	1.2800	1.2200	1.1500
0.0900	0.0900	0.0900	0.0700	0.0700	0.0750
0.0750	0.0750	0.0750	0.0700	0.0700	0.0695
-	-	-	-	0.1000	-
0.2000	0.2000	0.1900	0.1800	0.1600	0.1216
1.2600	1.2600	1.2600	1.2600	1.2200	1.1900
0.1000	0.1000	0.1000	0.1000	0.0953	0.0986
0.1000	0.1000	0.1000	0.9920	0.0948	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.0939	0.0912	0.1000	0.0946	0.0966
-	-	-	-	-	-
0.1000	0.1000	0.1000	0.1000	0.0923	0.0934
0.1000	0.1000	0.1000	0.1000	0.0901	0.0896
0.1000	0.1000	0.1000	0.0999	0.0883	0.0866
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.0987	0.0852	0.0879
-	-	-	-	-	-
-	-	-	-	-	-
0.1000	0.1000	0.1000	0.0990	0.1000	0.1000
67.5282	76.1884	78.2704	86.5426	81.3154	108.4183

MONTGOMERY COUNTY, TEXAS

Property Tax Rates⁽¹⁾ - Direct and Overlapping Governments

Last Ten Fiscal Years

	2015	2016	2017	2018
Cities:				
Cleveland	\$ 0.7800	\$ 0.7800	\$ 0.7700	\$ 0.7700
Conroe	0.4200	0.4200	0.4175	0.4175
Magnolia	0.4629	0.4629	0.4629	0.4709
Montgomery	0.4155	0.4155	0.4155	0.4155
Oak Ridge North	0.4822	0.4598	0.4409	0.4470
Panorama Village	0.6591	0.6743	0.6604	0.6852
Patton Village	0.3818	0.3459	0.2606	0.2606
Roman Forest	0.4819	0.4945	0.4945	0.7385
Shenandoah Village	0.2404	0.2399	0.2195	0.2099
Splendora	0.2473	0.2473	0.2616	0.4103
Stagecoach	0.5353	0.5207	0.5000	0.4595
Willis	0.6077	0.5961	0.5953	0.6351
Woodbranch Village	0.3597	0.3597	0.3685	0.3784
Woodlands Township	0.2500	0.2300	0.2300	0.2300
Woodloch	0.8125	0.6566	0.5659	0.5000
Auburn Trail Defined Area	0.6190	0.7110	0.7150	0.7150
Auburn Trail II Defined Area	0.6190	0.7110	0.7150	0.7150
Houston (County Line City)	<u>0.6311</u>	<u>0.6011</u>	<u>0.5464</u>	<u>0.5864</u>
Total Cities	<u>9.0054</u>	<u>8.9263</u>	<u>8.6395</u>	<u>9.0448</u>
School Districts:				
Cleveland I.S.D.	1.3150	1.3150	1.3800	1.4150
Conroe I.S.D.	1.2800	1.2800	1.2800	1.2800
Humble I.S.D.	1.5200	1.5200	1.5200	1.5200
Magnolia I.S.D.	1.3895	1.3795	1.3795	1.3795
Montgomery I.S.D.	1.3400	1.3400	1.3700	1.3700
New Caney I.S.D.	1.6700	1.6700	1.6700	1.6700
Richards I.S.D.	1.0400	1.0400	1.0400	1.0400
Splendora I.S.D.	1.3155	1.3155	1.3155	1.6000
Tomball I.S.D.	1.3600	1.3400	1.3400	1.3400
Willis I.S.D.	<u>1.3900</u>	<u>1.3900</u>	<u>1.3900</u>	<u>1.3900</u>
Total School Districts	<u>13.6200</u>	<u>13.5900</u>	<u>13.6850</u>	<u>14.0045</u>
TOTAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS	<u>\$ 77.6493</u>	<u>\$ 82.6671</u>	<u>\$ 85.4321</u>	<u>\$ 89.3980</u>

NOTE: The County's property tax rate may only be changed in a public hearing.

⁽¹⁾ Per \$100 of assessed valuation.

Source: Montgomery County Tax Office website

TABLE VI

2019	2020	2021	2022	2023	2024
\$ 0.7700	\$ 0.7700	\$ 0.7600	\$ 0.7550	\$ 0.7500	\$ 0.7700
0.4175	0.4375	0.4375	0.4375	0.4272	0.4272
0.4675	0.4645	0.4529	0.4051	0.3813	0.2948
0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
0.4807	0.4900	0.4712	0.4723	0.4248	0.4043
0.6748	0.6779	0.6732	0.6534	0.6000	0.5612
0.2850	0.2850	0.2558	0.2558	0.3263	0.2979
0.7538	0.7530	0.6954	0.6561	0.6054	0.5197
0.1799	0.1799	0.1799	0.1799	0.1477	0.1449
0.4103	0.4103	0.3852	0.3423	0.3423	0.3423
0.4595	0.4595	0.4500	0.4367	0.3912	0.3738
0.6697	0.5869	0.6295	0.5683	0.5556	0.5117
0.2306	0.2207	0.2044	0.3067	0.2712	0.2410
0.2273	0.2240	0.2231	0.2231	0.1850	0.1714
0.5000	0.3600	0.3444	0.3361	0.3400	0.2177
0.7150	0.7000	0.7088	0.7015	0.6151	-
0.7071	0.7000	0.7100	0.7050	0.6325	-
<u>0.5883</u>	<u>0.5679</u>	<u>0.5618</u>	<u>0.5508</u>	<u>0.5500</u>	<u>0.5192</u>
<u>8.9370</u>	<u>8.6871</u>	<u>8.5431</u>	<u>8.3856</u>	<u>7.9456</u>	<u>6.1971</u>
1.4150	1.3450	1.2497	1.2470	1.2500	1.0264
1.2800	1.2300	1.2125	1.1760	1.1146	0.9621
1.5200	1.4184	1.3841	1.3389	1.2929	1.1075
1.3795	1.3095	1.2744	1.1872	1.1472	0.9638
1.3700	1.3075	1.2798	1.2600	1.2289	1.0487
1.6700	1.5684	1.4761	1.4603	1.4430	1.2575
1.0600	0.9900	0.9639	1.0770	1.0384	0.8270
1.1700	1.4984	1.4051	1.4055	1.3881	1.2122
1.3400	1.2900	1.2900	1.2500	1.2300	1.0652
<u>1.3900</u>	<u>1.2700</u>	<u>1.2171</u>	<u>1.1720</u>	<u>1.1546</u>	<u>1.0002</u>
<u>13.5945</u>	<u>13.2272</u>	<u>12.7527</u>	<u>12.5739</u>	<u>12.2877</u>	<u>10.4706</u>
<u>\$ 90.5264</u>	<u>\$ 98.5502</u>	<u>\$ 99.9974</u>	<u>\$ 107.9104</u>	<u>\$ 101.5487</u>	<u>\$ 125.0860</u>

MONTGOMERY COUNTY, TEXAS

TABLE VII

Principal Taxpayers

Current Year and Nine Years Ago

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2024 Assessed Valuation ⁽¹⁾</u>	<u>Percentage of Total Assessed Valuation ⁽²⁾</u>
Gulf State Utilities Co.	Utilities	\$ 678,758,337	0.72%
Entergy Texas Inc.	Utilities	637,222,090	0.68%
Woodlands Land Development Co. LP	Land Development	251,232,263	0.27%
HH Woodlands Tower Holdings	Real Estate	206,071,200	0.22%
The Woodlands Mall Associates	Retail	200,313,659	0.21%
Mckesson Corporation	Medical	235,105,900	0.25%
IMI MSW LLC	Retail	143,897,471	0.15%
Ball Metal Container Corp	Commercial	134,067,470	0.14%
Camillo Properties LTD	Real Estate	127,353,491	0.14%
Centerpoint Energy Houston Electric	Utilities	126,926,200	0.14%
		<u>\$ 2,740,948,081</u>	<u>2.92%</u>

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2015 Assessed Valuation ⁽¹⁾</u>	<u>Percentage of Total Assessed Valuation ⁽³⁾</u>
Wal Mart Real Estate Business Trust/Sams Club	Retail	\$ 266,082,505	0.61%
Denbury Onshore LLC	Oil & Gas Industrial	194,609,172	0.45%
Conroe Hospital Corporation	Medical	155,600,016	0.36%
Anadarko Realty Co.	Oil & Gas Industrial	132,301,330	0.30%
Woodlands land Devopment, LP	Land Development	112,350,090	0.26%
The Woodlands Mall Associates	Retail	85,872,793	0.20%
KIMCO	Research & Developmen	81,268,300	0.19%
Hughes Christensen Company	Industrial	79,009,441	0.18%
Canrig	Oil & Gas Industrial	76,225,590	0.17%
JD Warmack	Developers	71,963,240	0.16%
		<u>\$ 1,255,282,477</u>	<u>2.88%</u>

(1) Source: Montgomery Central Appraisal District

(2) Net Assessed Valuation - 2024 \$ 93,895,857,637

(3) Net Assessed Valuation - 2015 \$ 43,654,262,062

MONTGOMERY COUNTY, TEXAS**TABLE VIII**Property Tax Levies and Collections ⁽¹⁾

Last Ten Fiscal Years

Fiscal Year	Collected in first period			Collections in subsequent periods	Total collections	
	Levy	Amount	Percentage		Amount	Percentage
2015	\$ 203,804,943	\$ 201,321,741	98.8%	\$ 2,154,776	\$ 203,476,517	99.8%
2016	229,000,765	226,359,011	98.8%	2,177,702	228,536,713	99.8%
2017	247,075,115	243,625,647	98.6%	3,013,999	246,639,646	99.8%
2018	235,828,214	232,005,266	98.4%	1,511,213	233,516,479	99.0%
2019	250,896,287	246,268,100	98.2%	1,240,348	247,508,448	98.6%
2020	256,035,175	253,326,012	98.9%	1,603,207	254,929,219	99.6%
2021	262,518,017	259,958,007	99.0%	942,824	260,900,831	99.4%
2022	269,936,405	267,258,714	99.0%	1,615,728	268,874,442	99.6%
2023	305,864,408	304,440,850	99.5%	1,188,197	305,629,047	99.9%
2024	335,831,183	332,050,433	98.9%	-	332,050,433	98.9%

⁽¹⁾ Taxes levied in any year which are collected from October 1 through June 30 are shown as current collections. Such amounts include collections of the current levy after February 1, which is the date taxes become legally delinquent.

Source: Montgomery County Tax Assessor-Collector

MONTGOMERY COUNTY, TEXAS

Ratios of Outstanding Debt by Type ⁽¹⁾

Last Ten Fiscal Years

Fiscal Year	Governmental Activities					
	General Obligation Bonds	Revenue Bonds	Certificates of Obligation	Lease Obligation	Financed Purchases	SBITA Obligation
2015	\$ 269,415,000	\$ 60,585,000	\$ 71,000,000	\$ -	\$ 7,694,658	\$ -
2016	315,110,000	52,825,000	58,535,000	-	5,893,321	-
2017	376,370,000	16,420,000	50,750,000	-	3,777,887	-
2018	408,885,000	-	49,090,000	-	13,953,358	-
2019	474,975,000	-	47,375,000	-	11,578,902	-
2020	463,775,000	-	45,605,000	-	10,674,041	-
2021	452,590,000	-	34,085,000	-	10,459,863	-
2022	440,805,000	-	23,395,000	3,882,607	14,478,760	-
2023	419,315,000	-	22,350,000	4,215,745	11,556,925	5,516,232
2024	396,705,000	-	21,275,000	3,388,541	8,559,719	4,113,544

⁽¹⁾ Details regarding the County's outstanding debt can be found in the notes to the financial statements.

⁽²⁾ See Table XIV for personal income and population data.

⁽³⁾ Personal income for 2017 - 2022 is not available.

TABLE IX

Governmental Activities		Business-type Activities			Total Primary Government	Percent of Personal Income ⁽²⁾	Per Capita ⁽²⁾
Net Premiums and Discounts	Revenue Bonds	Net Premiums and Discounts					
\$ 26,085,333	\$ -	\$ -		434,779,991	1.35%	838	
43,468,294	-	-		475,831,615	1.51%	885	
46,503,251	-	-		493,821,138	N/A	877	
47,447,713	87,680,000	7,778,322		614,834,393	N/A	1,077	
48,232,661	87,680,000	7,510,104		677,351,667	N/A	1,146	
44,196,827	87,680,000	7,231,952		659,162,820	N/A	1,085	
42,499,351	87,680,000	6,973,668		634,287,882	N/A	987	
39,541,773	87,680,000	6,705,450		616,488,590	N/A	920	
35,248,675	87,180,000	6,437,232		591,819,809	N/A	872	
31,834,967	86,180,000	6,169,014		558,225,785	N/A	779	

MONTGOMERY COUNTY, TEXAS

Ratios of Net General Bonded Debt Outstanding ⁽¹⁾

Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business-type Activities	
	General Obligation Bonds	Revenue Bonds ⁽⁴⁾	Certificates of Obligation	Net Premiums and Discounts	Revenue Bonds	Net Premiums and Discounts
2015	\$ 269,415,000	\$ 60,585,000	\$ 71,000,000	\$ 26,085,333	-	-
2016	315,110,000	52,825,000	58,535,000	43,468,294	-	-
2017	376,370,000	16,420,000	50,750,000	46,503,251	-	-
2018	408,885,000	-	49,090,000	47,447,713	87,680,000	7,778,322
2019	474,975,000	-	47,375,000	48,232,661	87,680,000	7,510,104
2020	463,775,000	-	45,605,000	44,196,827	87,680,000	7,231,952
2021	452,590,000	-	34,085,000	42,499,351	87,680,000	6,973,668
2022	440,805,000	-	23,395,000	39,541,773	87,680,000	6,705,450
2023	419,315,000	-	22,350,000	35,248,675	87,180,000	6,437,232
2024	396,705,000	-	21,275,000	31,834,966	86,180,000	6,169,014

⁽¹⁾ Details regarding the County's outstanding debt can be found in the notes to the financial statements.

⁽²⁾ Taxable Assessed Valuation can be found in Table V.

⁽³⁾ Population data can be found in Table XIV.

⁽⁴⁾ The County began issuing revenue bonds in 2007.

TABLE X

	Total Primary Government	Less: Amounts Restricted for Debt Service	Total	Percentage of Actual Value of Property ⁽²⁾	Per Capita ⁽³⁾
\$	427,085,333	N/A	\$ 427,085,333	0.98%	823
	469,938,294	N/A	469,938,294	0.95%	874
	490,043,251	N/A	490,043,251	0.90%	870
	600,881,035	N/A	600,881,035	1.18%	1,052
	665,772,765	12,099,527	653,673,238	1.23%	1,127
	648,488,779	13,815,367	634,673,412	1.11%	1,068
	623,828,019	14,914,974	608,913,045	1.01%	971
	598,127,223	14,400,791	583,726,432	0.89%	893
	570,530,907	12,698,705	557,832,202	0.67%	841
	542,163,980	12,536,360	529,627,620	0.58%	762

MONTGOMERY COUNTY, TEXAS

Legal Debt Margin ⁽¹⁾

Last Ten Fiscal Years

	Fiscal Year			
	2015	2016	2017	2018
Assessed value ⁽²⁾	\$ 43,654,262	\$ 49,315,310	\$ 54,402,996	\$ 50,848,283
Debt limit ⁽³⁾	10,913,566	12,328,828	13,600,749	12,712,071
Debt applicable to limit total bonded debt	463,080	487,680	443,870	508,054
Less: Assets in Debt Service Funds available for payment of principal	<u>(32,453)</u>	<u>(48,577)</u>	<u>(28,250)</u>	<u>(15,757)</u>
Total debt applicable to limit	<u>430,627</u>	<u>439,103</u>	<u>415,620</u>	<u>492,297</u>
Legal debt margin	<u>\$ 10,482,939</u>	<u>\$ 11,889,725</u>	<u>\$ 13,185,129</u>	<u>\$ 12,219,774</u>
Total debt applicable to the limit as a percent of debt limit	3.95%	3.56%	3.06%	3.87%

⁽¹⁾ Amounts expressed in thousands.

⁽²⁾ Assessed valuation is equal to total valuation less personal property.

⁽³⁾ The County is authorized under Article III, Section 52 of the State Constitution to issue bonds payable from ad valorem taxes for the construction and maintenance of roads. There is no constitutional or statutory limit as to rates on bonds issued pursuant to such constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the County.

⁽⁴⁾ Beginning in 2014, total bonded debt includes total debt outstanding for both Montgomery County and Woodlands RUD #1.

TABLE XI

Fiscal Year					
2019	2020	2021	2022	2023	2024
\$ 54,237,296	\$ 58,359,200	\$ 61,894,370	\$ 61,589,203	\$ 79,015,126	\$ 87,036,442
13,559,324	14,589,800	15,473,593	15,397,300	19,753,782	21,759,110
708,230	689,947	522,927	495,008	467,376	437,695
<u>(12,708)</u>	<u>(14,717)</u>	<u>(13,820)</u>	<u>(11,439)</u>	<u>(11,458)</u>	<u>(11,439)</u>
<u>695,522</u>	<u>675,230</u>	<u>509,107</u>	<u>483,569</u>	<u>455,918</u>	<u>426,256</u>
<u>\$ 12,863,802</u>	<u>\$ 13,914,570</u>	<u>\$ 14,964,486</u>	<u>\$ 14,913,731</u>	<u>\$ 19,297,864</u>	<u>\$ 21,332,854</u>
5.13%	4.63%	3.38%	3.13%	2.31%	1.98%

MONTGOMERY COUNTY, TEXAS

TABLE XII

Direct and Overlapping Debt

September 30, 2024

	Debt Outstanding	Percentage Applicable to Montgomery County ⁽¹⁾	Amount Applicable to Montgomery County
Montgomery County, Texas	\$ 417,980,000	100.0%	\$ 417,980,000
TOTAL DIRECT DEBT	<u>417,980,000</u>		<u>417,980,000</u>
<u>OVERLAPPING GOVERNMENTS:</u>			
Special Districts:			
Audubon MUD # 1	14,330,000	100.0%	14,330,000
Blaketree MUD #1	32,140,000	100.0%	32,140,000
Cleveland MUD # 1	5,120,000	100.0%	5,120,000
Clovercreek MUD	4,005,000	100.0%	4,005,000
Conroe MUD #1	25,035,000	100.0%	25,035,000
Conroe Municipal Management District #	96,495,000	100.0%	96,495,000
Corinthian Point MUD #2	3,210,000	100.0%	3,210,000
Decker Prairie MUD	9,900,000	100.0%	9,900,000
East Montgomery Co MUD # 12	40,595,000	100.0%	40,595,000
East Montgomery Co MUD # 14	6,575,000	100.0%	6,575,000
E. Montgomery Co MUD #3	46,495,000	100.0%	46,495,000
East Montgomery Co MUD #4	17,180,000	100.0%	17,180,000
East Montgomery Co MUD #5	38,510	100.0%	38,510
East Montgomery Co MUD #6	62,596,200	100.0%	62,596,200
East Montgomery Co MUD #7	39,200,290	100.0%	39,200,290
East Plantation UD	4,850,000	100.0%	4,850,000
Far Hills UD	16,490,000	100.0%	16,490,000
Grand Oaks MUD	9,320,000	100.0%	9,320,000
Harris-Montgomery Cos MUD # 386	150,425,000	7.6%	11,492,470
Kings Manor MUD	10,810,000	70.6%	7,635,103
Lone Star College Sys	507,100,000	29.1%	147,515,390
Montgomery Co DD # 10	14,940,000	100.0%	14,940,000
Montgomery Co MUD # 8	20,605,000	100.0%	20,605,000
Montgomery Co MUD # 9	23,040,000	100.0%	23,040,000
Montgomery Co MUD # 15	37,935,000	100.0%	37,935,000
Montgomery Co MUD # 16	2,025,000	100.0%	2,025,000
Montgomery Co MUD # 18	5,730,000	100.0%	5,730,000
Montgomery Co MUD # 24	15,215,000	100.0%	15,215,000
Montgomery Co MUD # 36	1,260,000	100.0%	1,260,000
Montgomery Co MUD # 39	7,540,000	100.0%	7,540,000
Montgomery Co MUD # 42	14,130,000	100.0%	14,130,000
Montgomery Co MUD # 46	42,755,000	100.0%	42,755,000
Montgomery Co MUD # 47	6,865,000	100.0%	6,865,000
Montgomery Co MUD # 56	1,785,000	100.0%	1,785,000
Montgomery Co MUD # 60	3,430,000	100.0%	3,430,000
Montgomery Co MUD # 67	13,995,000	100.0%	13,995,000
Montgomery Co MUD # 83	10,375,000	100.0%	10,375,000
Montgomery Co MUD # 84	34,060,000	100.0%	34,060,000

MONTGOMERY COUNTY, TEXAS

TABLE XII

Direct and Overlapping Debt

September 30, 2024

	Debt Outstanding	Percentage Applicable to Montgomery County ⁽¹⁾	Amount Applicable to Montgomery County
Special Districts:(Continued)			
Montgomery Co MUD # 88	28,720,000	100.0%	28,720,000
Montgomery Co MUD # 89	13,955,000	100.0%	13,955,000
Montgomery Co MUD # 90	11,240,000	100.0%	11,240,000
Montgomery Co MUD # 92	18,745,000	100.0%	18,745,000
Montgomery Co MUD # 94	26,150,000	100.0%	26,150,000
Montgomery Co MUD # 95	68,980,000	100.0%	68,980,000
Montgomery Co MUD #96	20,470,000	100.0%	20,470,000
Montgomery Co MUD # 98	13,075,000	100.0%	13,075,000
Montgomery Co MUD # 99	37,830,000	100.0%	37,830,000
Montgomery Co MUD # 100	13,280,000	100.0%	13,280,000
Montgomery Co MUD # 105	76,745,000	100.0%	76,745,000
Montgomery Co MUD # 107	19,030,000	100.0%	19,030,000
Montgomery Co MUD #108	37,280,000	100.0%	37,280,000
Montgomery Co MUD # 110	7,615,000	100.0%	7,615,000
Montgomery Co MUD # 111	53,005,000	100.0%	53,005,000
Montgomery Co MUD # 112	34,620,000	100.0%	34,620,000
Montgomery Co MUD # 113	118,430,000	100.0%	118,430,000
Montgomery Co MUD # 115	42,295,000	100.0%	42,295,000
Montgomery Co MUD # 119	99,355,000	100.0%	99,355,000
Montgomery Co MUD # 121	33,730,000	100.0%	33,730,000
Montgomery Co MUD # 126	26,615,000	100.0%	26,615,000
Montgomery Co MUD # 127	28,420,000	100.0%	28,420,000
Montgomery Co MUD #128A	68,285,000	100.0%	68,285,000
Montgomery Co MUD # 132	21,605,000	100.0%	21,605,000
Montgomery Co MUD # 137	47,395,000	100.0%	47,395,000
Montgomery Co MUD # 138	47,895,000	100.0%	47,895,000
Montgomery Co MUD #139	80,040,000	100.0%	80,040,000
Montgomery Co MUD # 140	51,020,000	100.0%	51,020,000
Montgomery Co MUD #141	13,490,000	100.0%	13,490,000
Montgomery Co MUD # 142	8,275,000	100.0%	8,275,000
Montgomery Co MUD #144	18,140,000	100.0%	18,140,000
Montgomery Co MUD #145	8,095,000	100.0%	8,095,000
Montgomery Co MUD # 147	2,680,000	100.0%	2,680,000
Montgomery Co MUD # 148	5,220,000	100.0%	5,220,000
Montgomery Co MUD # 149	2,100,000	100.0%	2,100,000
Montgomery Co MUD # 152A	24,075,000	100.0%	24,075,000
Montgomery Co MUD # 164	16,110,000	100.0%	16,110,000
Montgomery Co MUD #165	19,305,000	100.0%	19,305,000
Montgomery Co MUD # 166	13,595,000	100.0%	13,595,000
Montgomery Co MUD # 174	6,500,000	100.0%	6,500,000
Montgomery Co MUD # 178	5,480,000	100.0%	5,480,000
Montgomery Co MUD # 180	4,480,000	100.0%	4,480,000
Montgomery Co MUD # 197	5,000,000	100.0%	5,000,000
Montgomery Co MUD # 199	5,000,000	100.0%	5,000,000
Montgomery Co UD # 2	7,005,000	100.0%	7,005,000
Montgomery Co UD # 3	9,995,000	100.0%	9,995,000
Montgomery Co UD # 4	14,710,000	100.0%	14,710,000
Montgomery WC&ID # 1	23,139,997	100.0%	23,139,997
Montgomery WC&ID # 205	7,100,000	100.0%	7,100,000
New Caney MUD - Hendricks Defined Are	1,290,000	100.0%	1,290,000

MONTGOMERY COUNTY, TEXAS

TABLE XII

Direct and Overlapping Debt

September 30, 2024

	Debt Outstanding	Percentage Applicable to Montgomery County ⁽¹⁾	Amount Applicable to Montgomery County
Special Districts:(Continued)			
New Caney MUD	74,623,524	100.0%	74,623,524
Point Aquarius MUD	8,185,000	100.0%	8,185,000
Porter MUD	4,525,000	100.0%	4,525,000
Porter MUD	3,475,000	100.0%	3,475,000
Porter MUD	60,260,000	100.0%	60,260,000
Porter MUD-Hendricks Defined Area	14,925,000	100.0%	14,925,000
Rayford Rd MUD	17,380,000	100.0%	17,380,000
River Plantation MUD	8,415,000	100.0%	8,415,000
Roman Forest Cons MUD	10,335,000	100.0%	10,335,000
Roman Forest PUD # 4	765,000	100.0%	765,000
Southeast Regional Management District	49,450,000	77.3%	38,229,795
Southern Montg Co MUD	7,085,000	100.0%	7,085,000
Spring Creek UD	55,400,000	100.0%	55,400,000
Stanley Lake MUD	19,725,000	100.0%	19,725,000
Texas National MUD	5,955,000	100.0%	5,955,000
The Woodlands Metro Ctr MUD	5,805,000	100.0%	5,805,000
The Woodlands RUD # 1	19,715,000	98.9%	19,488,278
Valley Ranch MUD # 1	31,820,000	100.0%	31,820,000
Valley Ranch Town Center Management I	19,430,000	100.0%	19,430,000
Wood Trace MUD #1	43,605,000	100.0%	43,605,000
Woodridge MUD	25,380,000	100.0%	25,380,000
Total Special Districts	<u>3,210,463,521</u>		<u>2,697,324,557</u>
Cities:			
Cleveland	13,290,000	11.0%	1,456,584
Conroe	520,665,000	100.0%	520,665,000
Houston	3,660,980,000	0.4%	14,277,822
Magnolia	47,629,652	100.0%	47,629,652
Montgomery	10,430,000	100.0%	10,430,000
Oak Ridge North	11,615,000	100.0%	11,615,000
Panorama Village	1,845,000	100.0%	1,845,000
Patton Village	3,329,000	100.0%	3,329,000
Roman Forest	2,710,000	100.0%	2,710,000
Shenandoah	14,549,000	100.0%	14,549,000
Splendora	3,970,000	100.0%	3,970,000
Willis	17,045,000	100.0%	17,045,000
Woodlands	17,775,000	84.3%	14,987,880
Total Cities	<u>4,325,832,652</u>		<u>664,509,938</u>

MONTGOMERY COUNTY, TEXAS**TABLE XII**

Direct and Overlapping Debt

September 30, 2024

	Debt Outstanding	Percentage Applicable to Montgomery County ⁽¹⁾	Amount Applicable to Montgomery County
School Districts			
Cleveland I.S.D.	301,189,989	1.07%	3,222,733
Conroe I.S.D.	2,014,950,000	100.00%	2,014,950,000
Magnolia I.S.D.	290,780,000	100.00%	290,780,000
Montgomery I.S.D.	509,715,000	100.00%	509,715,000
New Caney I.S.D.	915,335,000	99.16%	907,646,186
Richards I.S.D.	6,472,000	22.42%	1,451,022
Splendora I.S.D.	188,425,000	100.00%	188,425,000
Tomball I.S.D.	855,775,000	7.74%	66,236,985
Willis I.S.D.	358,740,000	100.00%	358,740,000
Total School Districts	<u>5,441,381,989</u>		<u>4,341,166,926</u>
TOTAL OVERLAPPING DEBT	<u>12,977,678,162</u>		<u>7,703,001,421</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 13,395,658,162</u>		<u>\$ 8,120,981,421</u>

⁽¹⁾ The percentage of overlapping debt applicable is computed by dividing the other entity's net taxable assessed property value by the net taxable assessed property value in all of Montgomery County

MONTGOMERY COUNTY, TEXAS

Pledged-Revenue Coverage

Last Ten Fiscal Years

Year	Lease Revenue Bonds ⁽¹⁾			Debt Service		Coverage
	Lease Payments	Less: Operating Expenses	Net: Available Revenue	Principal	Interest	
2015	\$ -	\$ -	\$ -	\$ -	\$ -	-
2016	-	-	-	-	-	-
2017	-	-	-	-	-	-
2018	-	-	-	-	-	-
2019	-	-	-	-	-	-
2020	-	-	-	-	-	-
2021	-	-	-	-	-	-
2022	-	-	-	-	-	-
2023	-	-	-	-	-	-
2024	-	-	-	-	-	-

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest, depreciation or amortization expenses.

⁽¹⁾ The revenue bonds were issued in 2007 to finance the construction of an 1,100 bed facility. The County began lease purchasing the facility from the Jail Financing Corporation in fiscal year 2010. The bonds were backed from the lease payments that the County will make to the Jail Financing Corporation. During fiscal year 2013, the detention facility was sold to the operator, GEO Corrections, and utilized the proceeds of the sale to defease the debt.

⁽²⁾ The County has pledged pass-through tolling revenue to repay the debt service on selected bond issues.

TABLE XIII

Pass-Through Toll Revenue Bonds ⁽²⁾				
TXDOT Revenue	Debt Service		Coverage	
	Principal	Interest		
\$ 35,248,559	\$ 7,410,000	\$ 3,025,850	3.38	
42,260,009	7,760,000	2,678,400	4.05	
49,268,909	36,405,000	10,696,550	1.05	
18,285,240	16,420,000	873,900	1.06	
-	-	-	-	
-	-	-	-	
-	-	-	-	
-	-	-	-	
-	-	-	-	
-	-	-	-	

MONTGOMERY COUNTY, TEXAS**TABLE XIV**

Demographic and Economic Statistics

Last Ten Fiscal Years

Year	Population ⁽¹⁾	Personal Income ⁽²⁾⁽³⁾	Per Capita Personal Income ⁽³⁾	School Enrollment ⁽⁴⁾	School Average Daily Attendance ⁽⁴⁾	Unemployment Rate ⁽⁵⁾
2015	518,947	\$ 32,310,508	\$ 62,262	101,598	96,755	4.3%
2016	537,559	31,553,145	58,697	120,488	114,955	4.3%
2017	563,209	N/A	N/A	126,748	121,309	4.1%
2018	570,934	N/A	N/A	132,903	125,757	3.8%
2019	590,925	N/A	N/A	137,294	130,003	3.3%
2020	607,391	N/A	N/A	142,313	134,755	8.2%
2021	642,633	N/A	N/A	149,834	141,108	5.1%
2022	669,853	N/A	N/A	143,564	132,297	3.8%
2023	678,490	N/A	N/A	146,752	136,188	3.5%
2024	711,354	N/A	N/A	149,403	140,551	4.2%

⁽¹⁾ Source: Conroe Lake Conroe Chamber of Commerce

⁽²⁾ Amounts expressed in thousands.

⁽³⁾ Source: Texas Workforce Commission website

Information for fiscal years 2011 through 2016 from The Bureau of Economic Analysis website

Personal income information for 2017, through 2022 is not available.

⁽⁴⁾ Source: Superintendent's Annual Report: Includes the nine independent school districts located in the County

⁽⁵⁾ Source: The Work Source website

<http://www.wrksolutions.com/Documents/Employer/LMI/unemploymentrates/LAUSHISTORY.pdf>

MONTGOMERY COUNTY, TEXAS

TABLE XV

Principal Employers

Current Year and Nine Years Ago

2024 Employer ⁽³⁾	Employees	Percentage of Total County Employment ⁽²⁾
Conroe Independent School District	4,831	1.55%
Memorial Hermann - The Woodlands Medical Center	3,218	1.03%
St. Lukes Health	2,535	0.81%
Houston Methodist The Woodlands Hospital	2,164	0.69%
Alight Solutions	1,573	0.51%
Lone Star College	1,355	0.44%
Texas Children's	1,327	0.43%
Chevron Phillips Chemical Company	1,321	0.42%
Woodforest National Bank	1,121	0.36%
Entergy Texas	<u>1,052</u>	<u>0.34%</u>
	<u>20,497</u>	<u>6.58%</u>

2015 Employer ⁽¹⁾	Employees	Percentage of Total County Employment ⁽²⁾
Conroe Independent School District	6,540	2.72%
Anadarko Petroleum	3,481	1.45%
Montgomery County, Texas	2,156	0.90%
Aon Hewitt	1,800	0.75%
Magnolia Independent School District	1,615	0.67%
New Caney Independent School District	1,534	0.64%
Memorial Herman - The Woodlands	1,400	0.58%
St. Luke's The Woodlands Hospital	1,348	0.56%
Willis Independent School District	840	0.35%
Woodforest National Bank	<u>825</u>	<u>0.34%</u>
	<u>21,539</u>	<u>8.96%</u>

⁽¹⁾ Source: <http://socrates.cdr.state.tx.us/iSocrates/Employers/EmployerContacts2.asp>.

Information has been derived from the South Montgomery County Economic Development Partnership and the SOCRATES database listed above.

⁽²⁾ Total County Employment for 2014 and 2023: 254,539 and 301,946 respectively.

Source: <http://www.wrksolutions.com>

⁽³⁾ Source: <http://www.edpartnership.net>

MONTGOMERY COUNTY, TEXASCounty Employees by Function ⁽¹⁾

Last Ten Fiscal Years

Function	2015	2016	2017	2018	2019
General Administration	132	125	125	123	119
Judicial	297	296	304	301	284
Legal Services	32	33	34	34	34
Elections	12	15	15	13	15
Financial Administration	93	98	102	99	98
Public Facilities	415	416	420	433	371
Public Safety	714	742	762	777	1011
Health and Welfare	47	48	89	91	90
Culture and Recreation	163	140	141	140	120
Conservation	19	10	20	23	23
Public Transportation	232	249	259	258	213
General Government	-	-	-	-	-
Financial Administration	-	-	-	-	-
Health & Human Services	-	-	-	-	-
Culture & Recreation	-	-	-	-	-
Law Enforcement & Corrections	-	-	-	-	-
Legal & Judicial	-	-	-	-	-
Transportation	-	-	-	-	-
	<u>2,156</u>	<u>2,172</u>	<u>2,271</u>	<u>2,292</u>	<u>2,378</u>

⁽¹⁾ Source: Montgomery County Budget Office.

TABLE XVI

2020	2021	2022	2023	2024
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
233	232	485	657	802
115	116	123	124	128
117	124	134	125	132
174	213	208	202	210
1,297	1,429	1,604	1,528	1,590
342	238	265	245	244
<u>227</u>	<u>227</u>	<u>255</u>	<u>219</u>	<u>222</u>
<u>2,505</u>	<u>2,579</u>	<u>3,074</u>	<u>3,100</u>	<u>3,328</u>

MONTGOMERY COUNTY, TEXAS

Operating Indicators by Function

Last Ten Fiscal Years

Function	2015	2016	2017	2018
General Government				
Construction permits issued ⁽¹⁾	4,754	4,052	4,381	5,549
Estimated value of construction ^{(1) (2)}	1,381,849	1,414,524	1,386,391	1,514,299
Health inspections performed ⁽³⁾	17,274	16,552	16,197	16,719
Birth certificates filed ⁽⁴⁾	6,602	5,766	6,996	8,144
Death certificates filed ⁽⁴⁾	2,820	2,874	3,643	4,437
Marriage license applications ⁽⁴⁾	4,505	2,927	2,869	4,420
Registered voters ⁽⁵⁾	289,000	308,597	315,946	330,768
Number of voting precincts ⁽⁵⁾	89	90	90	96
Public Safety - Sheriff				
Total arrests ⁽⁶⁾	22,523	21,483	22,473	18,855
Average number of inmates ⁽⁶⁾	1,058	999	933	944
Calls for service ⁽⁶⁾	317,501	411,796	355,936	610,315
Number of accidents investigated ⁽⁶⁾	4,184	4,937	5,931	6,063
Miles patrolled ⁽⁶⁾	5,876,771	4,063,212	4,232,396	3,952,673
Gallons of gas used ⁽⁶⁾	490,073	368,033	368,412	343,644
Culture and Recreation - Libraries (tentative)				
Number of items checked out ⁽⁷⁾	2,055,189	2,066,886	2,192,792	2,547,829
Number of libraries ⁽⁷⁾	7	7	7	7
Volumes in collection ⁽⁷⁾	665,009	694,536	711,777	717,314
Number of library visits ⁽⁷⁾	1,107,085	1,105,760	1,075,000	923,129
Library programs attendance ⁽⁷⁾	130,780	134,163	169,467	150,020

⁽¹⁾ Source: Montgomery County Engineer.

⁽²⁾ Dollar values are in thousands.

⁽³⁾ Source: Montgomery County Health Department.

⁽⁴⁾ Source: Montgomery County Clerk.

⁽⁵⁾ Source: Montgomery County Elections Administrator.

⁽⁶⁾ Source: Montgomery County Sheriff's Department.

⁽⁷⁾ Source: Montgomery County Memorial Library System Annual Report.

TABLE XVII

2019	2020	2021	2022	2023	2024
5,057	6,857	9,720	10,392	11,465	12,480
1,582,931	1,742,289	2,339,301	2,855,453	8,132,204	
15,406	13,599	9,844	8,606	7,967	7,395
6,436	6,450	6,905	7,011	9,932	10,293
3,167	3,716	4,465	3,727	5,093	5,410
2,871	2,824	3,024	3,445	4,799	5,162
339,779	364,581	384,248	407,364	422,713	451,279
96	100	100	111	111	113
22,402	18,481	19,061	7,189	7,015	6,995
937	859	942	931	1,015	1,107
672,825	411,121	399,930	294,957	294,024	276,240
6,125	7,638	9,322	7,324	8,224	8,791
4,279,456	4,732,334	5,652,288	5,135,316	6,282,899	6,018,651
388,891	407,036	414,531	447,385	493,794	489,498
2,820,839	1,973,871	2,433,970	2,651,209	2,857,128	2,939,769
7	7	7	7	7	7
703,658	677,853	641,105	651,563	660,082	667,654
901,935	498,055	473,879	656,351	777,917	788,176
169,079	102,934	40,531	66,700	89,836	61,822

MONTGOMERY COUNTY, TEXAS

Capital Asset and Infrastructure Statistics by Function

Last Ten Fiscal Years

Function	2015	2016	2017	2018
General Government				
Office Buildings/Courthouses ⁽¹⁾	44	49	49	49
Public Safety - Sheriff				
Sheriff's Vehicles ⁽²⁾	505	512	555	648
Academy Square Footage ⁽¹⁾	13,800	13,800	13,800	13,800
Public Transportation				
County Roads (miles) ⁽³⁾	2,704	2,751	2,771	2,811
Bridges ⁽³⁾	160	160	160	160
Public Facilities				
Park Acreage ⁽⁴⁾	2,089	2,089	2,089	2,289
Convention Center Square Footage ⁽⁵⁾	56,000	56,000	56,000	56,000
Community Centers ⁽²⁾	17	17	17	17
Culture and Recreation ⁽⁶⁾				
	171,400	173,800	173,800	173,800

⁽¹⁾ Montgomery County Risk Management Department. Includes the offices of the four County Commissioners.

⁽²⁾ Montgomery County Auditor's Office Capital Assets Listing.

⁽³⁾ Montgomery County Engineer.

⁽⁴⁾ Montgomery County Parks Divisions in the Commissioners' offices.

⁽⁵⁾ Montgomery County Civic Center Complex.

⁽⁶⁾ Montgomery County Memorial Library System Annual Report.

TABLE XVIII

2019	2020	2021	2022	2023	2024
49	49	51	51	52	52
650 13,800	627 13,800	714 13,800	733 13,800	698 13,800	708 13,800
2,843 160	2,878 160	2,931 283	2,981 287	3,013 287	3,045 287
2,289 56,000 17	2,289 56,000 17	2,289 56,000 17	1,343 56,000 16	1,343 56,000 16	1,763 56,000 16
173,800	173,800	173,800	173,800	173,000	173,000

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MONTGOMERY COUNTY, TEXAS**TABLE XIX****Capital Assets Used in the Operation of Governmental Activities
Schedule by Source**

September 30, 2024

GOVERNMENTAL ACTIVITIES CAPITAL ASSETS:

Land	\$	196,984,047
Buildings		260,817,546
Improvements other than buildings		30,094,168
Equipment		182,321,028
Infrastructure		1,940,058,033
Right to use equipment		4,707,994
Right to use building		696,063
Right to use software		6,684,949
Construction in progress		9,462,945

TOTAL GOVERNMENTAL ACTIVITIES CAPITAL ASSETS	\$	<u>2,631,826,773</u>
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INVESTMENT IN GOVERNMENTAL ACTIVITIES CAPITAL ASSETS**BY SOURCE:**

General Fund	\$	490,844,264
Special Revenue activities		2,129,841,957
Capital Projects activities		10,098,359
Internal Service activities		1,042,193

TOTAL GOVERNMENTAL ACTIVITIES CAPITAL ASSETS	\$	<u>2,631,826,773</u>
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This schedule presents only the capital asset balances related to governmental activities.
Accordingly, the capital assets reported in internal service funds are included in the above amounts.

MONTGOMERY COUNTY, TEXAS

Capital Assets Used in the Operation of Governmental Activities
Schedule by Function and Activity

September 30, 2024

Function and Activity	Total	Land	Buildings
GENERAL ADMINISTRATION:			
Building Maintenance	\$ 1,920,040	\$ 1,801	\$ 171,408
Custodial Services	756,539	30,715	174,371
Civic Center	18,298,589	88,216	15,586,324
Commns/Info Services	20,082,977	-	86,900
County Buildings	108,279,484	-	103,651,625
County Clerk	5,547,354	-	5,118,449
County Land	35,013,316	33,753,968	
Elections Administrator	12,899,416	3,000	582,570
Risk Management	1,090,756	-	951,265
TOTAL GENERAL ADMINISTRATION	<u>203,888,471</u>	<u>33,877,700</u>	<u>126,322,912</u>
FINANCIAL ADMINISTRATION			
County Auditor	20,945	-	-
County Treasurer	11,890	-	-
Purchasing Agent	92,941	-	-
Tax Assessor/Collector	653,204	20,631	-
Budget Office	39,108	-	-
Payroll	34,822	-	-
TOTAL FINANCIAL ADMINISTRATION	<u>852,910</u>	<u>20,631</u>	<u>-</u>
HEALTH AND HUMAN SERVICES			
Extension Agents	1,643,718	8,183	815,958
Mental health Treatment Facility	32,702,808	2,631,689	28,503,746
Community Development	11,792,723	563,626	10,614,528
Recycling Stations	265,381	-	61,318
Public Health	22,850,925	159,705	19,889,822
TOTAL HEALTH AND HUMAN SERVICES	<u>69,255,555</u>	<u>3,363,203</u>	<u>59,885,372</u>

TABLE XX

Improvements Other than Buildings	Equipment	Infrastructure	Right to use Equipment	Right to use Building	Right to use Software
\$ 32,784	\$ 1,651,564	\$ -	\$ -	-	62,483
6,155	520,678	-	-	-	24,620
1,577,781	450,779	-	-	-	595,489
1,061,451	18,281,068	-	-	-	653,558
651,711	415,928	36,491	-	-	3,523,729
-	248,378	-	-	-	180,527
119,913	-	-	-	-	1,139,435
70,469	11,823,593	-	-	-	419,784
2,393	101,602	-	-	-	35,496
<u>3,522,657</u>	<u>33,493,590</u>	<u>36,491</u>	<u>-</u>	<u>-</u>	<u>6,635,121</u>
-	20,945	-	-	-	-
-	11,890	-	-	-	-
-	92,941	-	-	-	-
229,807	135,313	-	-	267,453	-
-	39,108	-	-	-	-
-	34,822	-	-	-	-
<u>229,807</u>	<u>335,019</u>	<u>-</u>	<u>-</u>	<u>267,453</u>	<u>-</u>
758,485	61,092	-	-	-	-
1,114,493	452,880	-	-	-	-
-	614,569	-	-	-	-
53,478	150,585	-	-	-	-
<u>231,247</u>	<u>2,570,151</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>2,157,703</u>	<u>3,849,277</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

MONTGOMERY COUNTY, TEXAS

Capital Assets Used in the Operation of Governmental
Activities Schedule by Function and Activity

September 30, 2024

Function and Activity	Total	Land	Buildings
CULTURE & RECREATION			
Memorial Library	25,022,947	3,637,627	16,764,358
Parks	29,316,759	9,310,958	4,316,293
TOTAL CULTURE & RECREATION	<u>54,339,706</u>	<u>12,948,585</u>	<u>21,080,651</u>
LAW ENFORCEMENT AND CORRECTIONS			
Emergency Management	27,911,273	-	629,431
Fire Marshal	1,849,261	-	
Constables	13,247,335	22,813	462,577
Sheriff	95,080,318	3,183,490	25,238,848
District Attorney Forfeitures	448,111	-	14,838
District Attorney	408,551	-	
Jail	6,615,902	-	5,778,404
Juvenile Probation	1,892,970	-	1,467,231
Adult Probation	13,156	-	13,151
LAW ENFORCEMENT AND CORRECTIONS	<u>147,466,877</u>	<u>3,206,303</u>	<u>33,604,480</u>
LEGAL and JUDICIAL SERVICES			
Courts	39,245	-	-
District Clerk	7,121	-	7,121
Justice of Peace	3,277,429	-	2,946,780
Law Library	538,830	-	-
LEGAL and JUDICIAL SERVICES	<u>3,862,625</u>	<u>-</u>	<u>2,953,901</u>
PUBLIC TRANSPORTATION			
Engineer	164,605	-	
Traffic Operations	2,122,652	306	1,391,216
Commissioners' Operations	2,079,978,134	141,865,796	8,393,400
Airport	60,432,293	1,701,523	7,185,614
TRANSPORTATION	<u>2,142,697,684</u>	<u>143,567,625</u>	<u>16,970,230</u>
SUBTOTAL	<u>2,622,363,828</u>	<u>\$ 196,984,047</u>	<u>\$ 260,817,546</u>
Construction in progress	<u>9,462,945</u>		
TOTAL GOVERNMENTAL ACTIVITIES CAPITAL ASSETS	<u>\$ 2,631,826,773</u>		

TABLE XX

Improvements Other than Buildings	Equipment	Infrastructure	Right to Use Equipment	Right to Use Building	Right to Use Software
50,693	4,570,269	-	-	-	-
<u>15,689,508</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>15,740,201</u>	<u>4,570,269</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
761,157	26,510,915	-	-	-	9,770
-	1,848,614	-	-	-	647
68,912	12,688,395	-	-	-	4,638
1,767,438	57,102,310	2,620,139	4,707,994	428,610	31,489
23,181	409,935	-	-	-	157
-	408,408	-	-	-	143
16,697	818,485	-	-	-	2,316
-	425,076	-	-	-	663
-	-	-	-	-	5
<u>2,637,385</u>	<u>100,212,138</u>	<u>2,620,139</u>	<u>4,707,994</u>	<u>428,610</u>	<u>49,828</u>
926	38,319	-	-	-	-
-	-	-	-	-	-
35,467	295,182	-	-	-	-
-	538,830	-	-	-	-
<u>36,393</u>	<u>872,331</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	164,605	-	-	-	-
-	731,130	-	-	-	-
4,935,658	36,876,971	1,887,906,309	-	-	-
834,364	1,215,698	49,495,094	-	-	-
<u>5,770,022</u>	<u>38,988,404</u>	<u>1,937,401,403</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 30,094,168</u>	<u>\$ 182,321,028</u>	<u>\$ 1,940,058,033</u>	<u>\$ 4,707,994</u>	<u>\$ 696,063</u>	<u>\$ 6,684,949</u>

MONTGOMERY COUNTY, TEXAS

TABLE XXI

Capital Assets Used in the Operation of Governmental Activities
Schedule of Changes by Function and Activity

September 30, 2024

Function and Activity	Capital Assets October 1, 2023	Additions	Deletions	Capital Assets September 30, 2024
GENERAL ADMINISTRATION:				
Building Maintenance	\$ 1,688,779	\$ 288,353	\$ 57,092	\$ 1,920,040
Custodial Services	718,979	44,249	6,689	756,539
Civic Center	18,711,918	(345,292)	68,037	18,298,589
Commns/Info Services	19,935,500	536,551	389,074	20,082,977
County Buildings	105,762,290	2,565,360	48,166	108,279,484
County Clerk	5,657,287	(109,933)	-	5,547,354
County Land	6,972,997	28,040,319	-	35,013,316
Elections Administrator	12,459,614	442,281	2,479	12,899,416
Risk Management	1,160,846	(24,104)	45,986	1,090,756
TOTAL GENERAL ADMINISTRATION	<u>173,068,210</u>	<u>31,437,784</u>	<u>617,523</u>	<u>203,888,471</u>
FINANCIAL ADMINISTRATION:				
County Auditor	22,181	(1,236)	-	20,945
County Treasurer	12,591	(701)	-	11,890
Purchasing Agent	91,069	1,907,258	1,905,386	92,941
Tax Assessor/Collector	603,582	61,047	11,425	653,204
Budget Office	41,415	(2,307)	-	39,108
Payroll	36,876	(2,054)	-	34,822
TOTAL FINANCIAL ADMINISTRATION	<u>807,714</u>	<u>1,962,007</u>	<u>1,916,811</u>	<u>852,910</u>
HEALTH AND HUMAN SERVICES				
Extension Agents	1,682,771	(39,053)	-	1,643,718
Mental Health Treatment	33,459,850	(757,042)	-	32,702,808
Community Development	11,960,293	(167,570)	-	11,792,723
Recycling Stations	284,483	(6,602)	12,500	265,381
Public Health	23,295,827	(425,541)	19,361	22,850,925
TOTAL HEALTH AND HUMAN SERVICES	<u>70,683,224</u>	<u>(1,395,808)</u>	<u>31,861</u>	<u>69,255,555</u>

MONTGOMERY COUNTY, TEXAS

TABLE XXI

Capital Assets Used in the Operation of Governmental Activities
Schedule of Changes by Function and Activity

September 30, 2024

Function and Activity	Capital Assets October 1, 2023	Additions	Deletions	Capital Assets September 30, 2024
CULTURE & RECREATION:				
Memorial Library	25,540,009	662,904	1,179,966	25,022,947
Parks	29,489,232	(10,507)	161,966	29,316,759
TOTAL CULTURE & RECREATION	<u>55,029,241</u>	<u>652,397</u>	<u>1,341,932</u>	<u>54,339,706</u>
PUBLIC SAFETY:				
Emergency Management	26,865,801	1,213,605	168,133	27,911,273
Fire Marshal	1,138,022	723,239	12,000	1,849,261
Constables	11,735,597	1,977,116	465,378	13,247,335
Sheriff	86,357,895	10,973,704	2,251,281	95,080,318
District Attorney Forfeitures	522,440	(3,779)	70,550	448,111
District Attorney	287,217	199,568	78,234	408,551
Jail	6,664,837	(25,766)	23,169	6,615,902
Juvenile Probation	1,884,343	8,627	-	1,892,970
Adult Probation	13,250	(94)	-	13,156
TOTAL PUBLIC SAFETY	<u>135,469,402</u>	<u>15,066,220</u>	<u>3,068,745</u>	<u>147,466,877</u>
LEGAL AND JUDICIAL				
Courts	6,225	33,020	-	39,245
District Clerk	7,473	(352)	-	7,121
Justice of Peace	3,526,306	(166,212)	82,665	3,277,429
Law Library	668,155	31,361	160,686	538,830
TOTAL LEGAL AND JUDICIAL	<u>4,208,159</u>	<u>(102,183)</u>	<u>243,351</u>	<u>3,862,625</u>
PUBLIC TRANSPORTATION:				
Engineers	83,847	88,339	7,581	164,605
Traffic Operations	2,194,376	(708)	71,016	2,122,652
Commissioners' Operations	1,983,672,356	99,058,937	2,753,159	2,079,978,134
Airport	60,445,471	292,285	305,463	60,432,293
TOTAL PUBLIC TRANSPORTATION	<u>2,046,396,050</u>	<u>99,438,853</u>	<u>3,137,219</u>	<u>2,142,697,684</u>
Construction in progress	<u>19,708,692</u>	<u>16,217,526</u>	<u>26,463,273</u>	<u>9,462,945</u>
TOTAL GOVERNMENTAL ACTIVITIES CAPITAL ASSETS	<u>\$ 2,505,370,692</u>	<u>\$ 163,276,796</u>	<u>\$ 36,820,715</u>	<u>\$ 2,631,826,773</u>

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