

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 11 Months Ended  
August 31, 2019**

**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**

**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of August 31, 2019**

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

September 10, 2019

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from August 1, 2019 through August 31, 2019. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

RP/kgd

# **FINANCIAL STATEMENTS**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds**  
**For the 11 Months Ended August 31, 2019**

	<u>Total Governmental Funds</u>
<b>Assets:</b>	
Cash	\$ 186,761,501
Investments, at Fair Value	244,423,268
Receivables:	
Taxes (net)	7,060,087
Interest	46,104
Accounts (net)	10,720
Due From Other Funds	107,910,292
Due From Other Governments	108,504
Prepaid Items	631,730
<b><u>Total Assets</u></b>	<b>546,952,206</b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>	
Current Liabilities:	
Accounts Payable	7,088,633
Other Payables	7,323,402
Due to Other Funds	97,752,653
Due to Other Governments	11,369
Deferred Revenue	12,168,055
Total liabilities	124,344,112
Fund Balances:	
Reserved	255,265,744
Unreserved	167,342,350
Total Fund Balances	422,608,094
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b>\$ 546,952,206</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance - Governmental Funds**  
**For the 11 Months Ended August 31, 2019**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 8/1/2019	\$ 185,506,356	\$ 38,130,022	\$ 24,426,230	\$ 204,616,056	\$ 452,678,664
Revenues/Other Financing Sources	\$ 4,632,781	\$ 1,082,228	\$ -	\$ 3,400	\$ 5,718,409
Expenditures/Other Financing Uses	\$ (22,796,787)	\$ (7,080,287)	\$ (3,169)	\$ (5,908,736)	\$ (35,788,979)
Fund Balance, 8/31/2019	<u>\$ 167,342,350</u>	<u>\$ 32,131,963</u>	<u>\$ 24,423,061</u>	<u>\$ 198,710,720</u>	<u>\$ 422,608,094</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 11 Months Ended August 31, 2019**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 1,619,091
Receivables:	
Due From Other Funds	24,707,495
Capital Assets (net of accumulated depreciation):	
Buildings	776,510
Improvements	239
Equipment	28,771
Total assets	<u>27,132,106</u>
 <b>Liabilities:</b>	
Current Liabilities:	
Other Payables	7,491,384
Due to General Fund	5,020,816
Due to Road & Bridge	386,968
Due to Wellness Clinic	1,102,310
Total liabilities	<u>14,001,478</u>
 <b>Net Position:</b>	
Invested in capital assets	805,520
Unreserved	12,325,108
<b>Total Net Position</b>	<u><u>\$ 13,130,628</u></u>



**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 11 Months Ended August 31, 2019**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 388,561
Total Operating Revenues	388,561
 <b>Current Operating Expenses:</b>	
Services	5,085,408
Total Operating Expenses	5,085,408
Change in net position	(4,696,847)
 Total Net Position - August 1, 2019	17,827,475
 <b>Total Net Position - August 31, 2019</b>	<b>\$ 13,130,628</b>

# **BUDGET STATUS**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2019**

Page 1 of 4

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>GENERAL ADMINISTRATION:</u></b>					
County Judge	574,707	38,304	504,446	2,981	67,280
Human Resources	622,089	47,640	550,098	2,256	69,735
Risk Management	892,474	70,464	764,785	1,518	126,171
County Clerk	2,431,791	183,666	2,126,552	2,974	302,265
Collections	472,709	30,380	384,188	4,589	83,932
Veterans' Service	317,847	23,720	284,605	3	33,239
Information Technology Services	7,974,651	477,328	6,028,764	777,432	1,168,455
Purchasing Agent	1,467,452	132,295	1,237,082	1,319	229,051
Records Management & Preservation	624,888	31,609	410,752	91,475	122,661
Permits	502,964	37,570	452,405	-	50,559
Worthless Checks Division	41,975	2,424	28,687	-	13,288
County-Wide	13,293,792	72,560	9,647,883	62,456	3,583,453
<b><u>TOTAL GENERAL ADM</u></b>	<b><u>29,217,339</u></b>	<b><u>1,147,960</u></b>	<b><u>22,420,247</u></b>	<b><u>947,003</u></b>	<b><u>5,850,089</u></b>
<b><u>JUDICIAL:</u></b>					
County Court No1	513,810	39,321	458,057	1,012	54,741
County Court No2	908,379	69,389	802,884	1,961	103,534
County Court No3	809,477	62,268	720,683	334	88,460
County Court No4	526,070	40,467	469,959	537	55,574
County Court No5	511,268	38,755	448,799	7	62,462
9 <sup>th</sup> District Court	350,526	22,982	304,107	60	46,359
410 <sup>th</sup> District Court	477,704	35,626	424,331	782	52,591
221 <sup>st</sup> District Court	348,274	24,023	307,415	602	40,257
284 <sup>th</sup> District Court	717,646	53,876	643,841	-	73,805
359 <sup>th</sup> District Court	406,755	27,732	353,574	47	53,134
418 <sup>th</sup> District Court	630,474	44,416	542,240	-	88,234
435 <sup>th</sup> District Court	364,508	25,331	311,065	1,574	51,869
Court Operations	7,577,073	612,480	6,987,858	10,768	578,447
Indigent Defense	208,705	16,754	192,095	-	16,610
Drug Court	1,031,187	64,791	827,916	20,153	183,118
Office of Court Admin	443,302	30,313	388,563	576	54,163
District Attorney	12,190,064	904,748	10,727,865	32,217	1,429,982
District Clerk	3,880,263	264,850	3,379,521	21,683	479,059
Justice of Peace Pct 1	993,050	72,158	866,702	284	126,064
Justice of Peace Pct 2	657,632	49,701	578,654	320	78,658
Justice of Peace Pct 3	1,226,247	93,570	1,084,883	41	141,323
Justice of Peace Pct 4	1,051,580	75,781	926,377	4,527	120,676
Justice of Peace Pct 5	602,603	48,656	542,717	857	59,029
Judicial Technology	939,884	995	653,363	23,133	263,388
Court Technology County/District	24,351	760	14,331	1,461	8,559
Court Guardianship	32,000	1,782	25,230	-	6,770

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>JUDICIAL (cont'd):</b>					
Court Reporter Service Fund	157,853	9,335	122,349	-	35,504
Juvenile Case Manager	305,781	19,136	224,178	-	81,603
Justice Court Technology	201,505	30,200	137,579	8,215	55,711
Veterans Treatment Court	273,416	11,339	89,595	245	183,576
<b>TOTAL JUDICIAL</b>	<b>38,361,387</b>	<b>2,791,535</b>	<b>33,556,731</b>	<b>131,396</b>	<b>4,673,260</b>
<b>LEGAL:</b>					
County Attorney	3,541,718	249,329	3,152,886	15,229	373,603
Law Library	295,188	28,935	255,161	1,274	38,753
Alternate Dispute Resolution	164,500	-	138,813	-	25,687
<b>TOTAL LEGAL</b>	<b>4,001,406</b>	<b>278,264</b>	<b>3,546,860</b>	<b>16,503</b>	<b>438,043</b>
<b>ELECTIONS:</b>					
<b>TOTAL ELECTIONS</b>	<b>1,469,265</b>	<b>100,021</b>	<b>1,819,831</b>	<b>4,145</b>	<b>(354,711)</b>
<b>FINANCIAL ADMINISTRATION:</b>					
County Auditor	2,058,118	158,004	1,771,558	3,341	283,219
Budget Office	304,893	22,602	262,755	82	42,056
Financial Technology	6,507,091	630,509	2,232,908	1,139,168	3,135,015
County Treasurer	689,102	52,463	611,968	851	76,283
Tax Assessor-Collector	7,439,264	321,621	5,951,296	30,118	1,457,850
<b>TOTAL FINANCIAL ADM</b>	<b>16,998,468</b>	<b>1,185,199</b>	<b>10,830,485</b>	<b>1,173,560</b>	<b>4,994,423</b>
<b>PUBLIC FACILITIES:</b>					
Custodial Services	3,331,542	239,372	2,837,012	25,722	468,808
Building Maintenance	6,133,483	466,629	5,181,826	179,599	772,058
Precinct 2 Parks and Comm. Center	277,327	11,117	191,635	162	85,530
Precinct 3 Parks and Comm. Center	1,331,063	79,147	594,456	10,621	725,986
Precinct 4 Parks and Comm. Center	197,156	23,764	124,238	32,509	40,409
Precinct 3 Vector Control Grant	237,955	93,600	158,205	7,365	72,385
Jail	59,061,270	8,217,554	56,134,003	192,996	2,734,271
Convention Center Complex	1,356,706	156,242	1,145,892	23,920	186,894
<b>TOTAL PUBLIC FACILITIES</b>	<b>71,926,502</b>	<b>9,287,425</b>	<b>66,367,267</b>	<b>472,894</b>	<b>5,086,341</b>
<b>PUBLIC SAFETY:</b>					
Fire Marshal	2,026,432	147,197	1,607,690	160,238	258,504
Constable Pct 1	5,102,278	503,726	4,385,208	164,872	552,198
Constable Pct 2	2,607,317	344,160	2,203,915	184,787	218,615
Constable Pct 3	6,136,910	428,144	4,982,745	342,756	811,409
Constable Pct 4	4,760,409	304,864	4,112,038	139,315	509,056
Constable Pct 5	4,654,972	448,233	3,837,895	299,513	517,564
Sheriff	68,628,651	4,600,137	56,378,437	3,191,409	9,058,805
Sheriff Commissary	1,210,154	7,274	831,000	-	379,154
Law Enforcement Technology	3,036,271	18,000	534,270	83,945	2,418,056
Juvenile Services	12,783,235	600,627	7,135,153	52,806	5,595,276
Adult Services	4,717,430	370,660	4,475,551	-	241,879
Emergency Management	4,643,053	88,433	2,013,681	393,644	2,235,728
Department of Public Safety	119,718	9,119	107,624	450	11,644
Forfeitures	2,227,988	12,288	1,324,913	18	903,057
Justice Court Building Security	66,441	2,659	24,198	4,201	38,042
Courthouse Security	372,679	14,726	302,044	16,816	53,819
<b>TOTAL PUBLIC SAFETY</b>	<b>123,093,938</b>	<b>7,900,247</b>	<b>94,256,362</b>	<b>5,034,770</b>	<b>23,802,806</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>HEALTH AND WELFARE:</u></b>					
Forensic Services	2,117,695	164,967	1,658,563	6,016	453,116
Medical: Contract Services	90,000	7,500	82,500	-	7,500
Mental Health: Contract Services	261,525	-	214,278	-	47,247
Environmental Health	2,202,754	181,518	1,919,213	6,382	277,159
Mental Health Facility	15,256,015	1,288,882	12,697,335	1,211	2,557,469
FEMA Disaster Grants	8,860,163	315	100,644	396,301	8,363,218
HUD/GLO Disaster Grants	8,919,523	785	785	-	8,918,738
Community Development	11,125,199	216,824	2,032,290	2,326,578	6,766,331
Animal Control	1,192,478	75,148	895,643	1,584	295,251
Animal Shelter	4,338,156	330,133	3,619,337	39,788	679,031
Child Welfare	133,650	7,192	63,392	2,804	67,454
Welfare:					
Contract Services	1,194,217	54,781	1,024,373	-	169,844
<b><u>TOTAL HEALTH/WELFARE</u></b>	<b><u>55,691,375</u></b>	<b><u>2,328,045</u></b>	<b><u>24,308,353</u></b>	<b><u>2,780,664</u></b>	<b><u>28,602,358</u></b>
<b><u>CONSERVATION:</u></b>					
Extension Agent	742,585	58,001	629,413	5	113,167
Precinct 3 Recycling Center	826,921	72,723	770,135	6,548	50,238
Precinct 1 Recycling Center	317,472	22,050	255,095	-	62,377
<b><u>TOTAL CONSERVATION</u></b>	<b><u>1,886,978</u></b>	<b><u>152,774</u></b>	<b><u>1,654,643</u></b>	<b><u>6,553</u></b>	<b><u>225,782</u></b>
<b><u>CULTURE &amp; RECREATION:</u></b>					
IT Library	409,140	-	301,858	47,615	59,667
Memorial Library	262,535	20,370	122,626	55,951	83,958
Historical Commissions	221,874	-	182,000	19,220	20,654
<b><u>TOTAL CULTURE &amp; RECREATION</u></b>	<b><u>893,549</u></b>	<b><u>20,370</u></b>	<b><u>606,484</u></b>	<b><u>122,786</u></b>	<b><u>164,279</u></b>
<b><u>PUBLIC TRANSPORTATION:</u></b>					
Airport	7,179,411	79,622	848,399	22,703	6,308,309
County Engineer	2,420,465	160,000	1,680,853	3,317	736,295
Commissioner Pct 1	11,502,198	914,120	8,092,593	251,550	3,158,055
Commissioner Pct 2	10,361,085	1,021,484	7,188,374	1,101,682	2,071,029
Commissioner Pct 3	12,766,678	745,324	5,865,423	683,647	6,217,608
Commissioner Pct 4	11,894,749	860,743	7,251,993	534,437	4,108,319
<b><u>TOTAL PUBLIC TRANSPORTATION</u></b>	<b><u>56,124,586</u></b>	<b><u>3,781,293</u></b>	<b><u>30,927,635</u></b>	<b><u>2,597,336</u></b>	<b><u>22,599,615</u></b>
<b><u>DEBT SERVICE:</u></b>					
Principal	16,740,000	-	16,740,000	-	-
Interest	24,514,021	3,169	11,933,144	-	12,580,877
Issuance Costs	459,503	-	434,383	-	25,120
Payment to Escrow Agent	28,598,626	-	35,550,915	-	(6,952,289)
<b><u>TOTAL DEBT SERVICE</u></b>	<b><u>70,312,150</u></b>	<b><u>3,169</u></b>	<b><u>64,658,442</u></b>	<b><u>-</u></b>	<b><u>5,653,708</u></b>
<b><u>MISCELLANEOUS:</u></b>					
<b><u>TOTAL MISCELLANEOUS</u></b>	<b><u>1,183,494</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,183,494</u></b>
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>471,160,437</u></b>	<b><u>28,976,302</u></b>	<b><u>354,953,340</u></b>	<b><u>13,287,610</u></b>	<b><u>102,919,487</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2019**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<b><u>INTERNAL SERVICE FUNDS</u></b>					
<b><u>GENERAL ADMINISTRATION:</u></b>					
Employee Health	-	3,888,732	33,643,683	-	(33,643,683)
Retiree Health	-	588,848	3,583,154	-	(3,583,154)
Optional Health	-	287,915	1,564,667	-	(1,564,667)
Cobra Coverage	-	1,692	60,727	-	(60,727)
Employee Life	-	24,656	146,578	-	(146,578)
Risk Mgt - Workers Comp	-	58,057	1,139,133	-	(1,139,133)
Risk Mgt-Prop/Casltly/Liab	26,967	125,494	2,287,185	144,627	(2,404,845)
Wellness Clinic	-	110,014	1,302,407	11	(1,302,418)
<b>TOTAL GENERAL ADM</b>	<u>26,967</u>	<u>5,085,408</u>	<u>43,727,534</u>	<u>144,638</u>	<u>(43,845,205)</u>
<b><u>TOTAL INTERNAL SERVICE FUNDS</u></b>	<b><u>26,967</u></b>	<b><u>5,085,408</u></b>	<b><u>43,727,534</u></b>	<b><u>144,638</u></b>	<b><u>(43,845,205)</u></b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	78,329,415	1,750,091	35,500,871	33,973,796	8,854,748
<b>TOTAL ENTERPRISE FUNDS</b>	<u>78,329,415</u>	<u>1,750,091</u>	<u>35,500,871</u>	<u>33,973,796</u>	<u>8,854,748</u>

# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2019**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
249 Toll Project	8,200,000	-	8,243,707	-	(43,707)
242 Toll Project	192,248	-	1,023,669	-	(831,421)
Debt Service SH 249	-	-	1,968	-	(1,968)
<b>Total Revenue</b>	<b>8,392,248</b>	<b>-</b>	<b>9,269,344</b>	<b>-</b>	<b>(877,096)</b>
<b>Expenses:</b>					
General Administration	-	-	-	-	-
249 Toll Project	73,416,931	1,741,896	33,089,378	33,929,073	6,398,480
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	358,026	8,195	219,493	44,723	93,810
Debt Service SH 249	4,467,158	-	2,192,000	-	2,275,158
<b>Total Expenses</b>	<b>78,329,415</b>	<b>1,750,091</b>	<b>35,500,871</b>	<b>33,973,796</b>	<b>8,854,748</b>



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 11 Months Ended August 31, 2019**

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 5,251,269	\$ 8,779,403
Attorney Administration	35,000	-
Jury	7,800,000	-
Mental Health Facility	-	5,251,269
Adult Probation - Supervision	-	10,000
Adult Probation - Mental Impairment	10,000	-
Records Management County	500,000	-
Debt Service	444,403	-
<b>TOTAL FINANCING USES</b>	<b><u>\$ 14,040,672</u></b>	<b><u>\$ 14,040,672</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of August 31, 2019**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	20,645,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	6,395,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,170,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	44,375,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>474,975,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	24,310,000
Series 2012	2.00-4.00	2012	2032	11,195,000
Series 2012A	2.00-5.00	2012	2023	11,870,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>47,375,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 522,350,000</b>

**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of August 31, 2019**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				<u>87,680,000</u>
 <b>TOTAL BONDED DEBT</b>				 <b><u>\$ 87,680,000</u></b>