

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 11 Months Ended  
August 31, 2020**

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**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**

\*Information is presented based on ledger balances and entries posted through September 14, 2020 for the month ended August 31, 2020. This is unaudited information.\*

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**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of August 31, 2020**

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

September 22, 2020

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from August 1, 2020 through August 31, 2020. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

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**FINANCIAL STATEMENTS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the 11 Months Ended August 31, 2020**

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
<b>Assets:</b>			
Cash	\$ 255,938,600	\$ 35,234,482	\$ 291,173,082
Investments, at Fair Value	189,478,885	23,116,614	212,595,499
Receivables:			
Taxes (net)	6,906,833	-	6,906,833
Accounts (net)	110,629	-	110,629
Due From Other Funds	252,664,702	312,026,549	564,691,251
Due From Other Entities	39,170,225	-	39,170,225
Prepaid Items	942,951	-	942,951
Capital Assets, net of accumulated depreciation	-	112,140,722	112,140,722
<b><u>Total Assets</u></b>	<b><u>745,212,825</u></b>	<b><u>482,518,367</u></b>	<b><u>1,227,731,192</u></b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>			
Current Liabilities:			
Accounts Payable	9,879,307	-	9,879,307
Other Payables	5,329,107	182,667	5,511,774
Due to Other Funds	266,225,978	43,376,732	309,602,710
Due to Other Governments	8,300	-	8,300
Unearned Revenue	11,980,958	-	11,980,958
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,510,104	7,510,104
Total liabilities	<u>293,423,650</u>	<u>138,749,503</u>	<u>432,173,153</u>
Fund Balances:			
Net investment in capital assets	-	112,140,722	112,140,722
Reserved	293,298,272	-	293,298,272
Unreserved	158,490,903	231,628,142	390,119,045
Total Fund Balances	<u>451,789,175</u>	<u>343,768,864</u>	<u>795,558,039</u>
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b><u>\$ 745,212,825</u></b>	<b><u>\$ 482,518,367</u></b>	<b><u>\$ 1,227,731,192</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the 11 Months Ended August 31, 2020**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 08/1/2020	\$ 181,048,802	\$ 140,277,310	\$ 25,942,741	\$ 150,675,483	\$ 335,481,873	\$ 833,426,209
Revenues/Other Financing Sources	\$ 4,880,641	\$ 2,445,487	\$ 337,906	\$ 50,133	\$ 8,469,379	\$ 16,183,546
Expenditures/Other Financing Uses	\$ (27,438,540)	\$ (13,794,331)	\$ (11,886,943)	\$ (749,514)	\$ (182,388)	\$ (54,051,716)
Fund Balance, 08/31/2020	<u>\$ 158,490,903</u>	<u>\$ 128,928,466</u>	<u>\$ 14,393,704</u>	<u>\$ 149,976,102</u>	<u>\$ 343,768,864</u>	<u>\$ 795,558,039</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 11 Months Ended August 31, 2020**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 3,718,550
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	30,633,199
Prepaid Items	570,437
Capital Assets (net of accumulated depreciation):	
Buildings	757,030
Equipment	71,194
Total assets	35,896,615
 <b>Liabilities:</b>	
Current Liabilities:	
Other Payables	9,908,506
Due to Other Funds	16,815,872
Total liabilities	26,724,378
 <b>Net Position:</b>	
Invested in capital assets	828,224
Unreserved	8,344,013
<b>Total Net Position</b>	<b>\$ 9,172,237</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 11 Months Ended August 31, 2020**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 6,097,565
Total Operating Revenues	<u>6,097,565</u>
<b>Current Operating Expenses:</b>	
Services	<u>3,814,048</u>
Total Operating Expenses	<u>3,814,048</u>
Change in net position	2,283,517
Total Net Position - August 1, 2020	6,888,720
<b>Total Net Position - August 31, 2020</b>	<u><u>\$ 9,172,237</u></u>

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**BUDGET STATUS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
2000 County Judge	4,387,401	5,795,916	9,537,443	955,948	(6,105,990)
2100 Human Resources	629,802	44,663	551,564	-	78,238
2101 Civil Service	4,500	-	1,156	-	3,344
2200 Risk Management	948,601	296,304	1,186,504	1,075	(238,978)
2300 County Clerk	7,330,993	436,671	2,897,538	203,586	4,229,869
2302 Court Collections	481,908	27,399	356,349	5,427	120,132
2400 Veterans Service	326,248	23,494	270,292	797	55,159
250* Elections Administrator	2,115,116	198,390	2,601,364	82,878	(569,126)
2600 Information Technology	14,483,558	1,579,192	11,743,596	515,883	2,224,079
2700 District Clerk	3,841,286	281,838	3,236,861	52,784	551,641
280* County Attorney	19,208,017	1,574,380	16,154,581	104,066	2,949,370
3000 Building Custodial Services	3,411,660	237,622	2,818,345	53,770	539,545
3100 Building Maintenance	6,893,232	719,469	5,887,202	152,990	853,040
3200 Other	4,061,072	-	3,129,435	-	931,637
3210 Non-Departmental	12,798,704	8,680	10,066,772	2,643	2,729,289
3211 Contingency	607,488	-	-	-	607,488
3220 Alternate Dispute Resolution	150,000	-	113,388	-	36,612
3230 Department of Public Safety	122,689	9,519	109,705	449	12,535
3240 Historical Commission	65,000	-	46,254	-	18,746
3241 Historical Commission Donations	14,954	-	-	-	14,954
3250 Child Welfare	114,056	956	33,532	2,384	78,140
3260 Law Library	296,491	15,629	255,704	1,457	39,330
3300 Purchasing Agent	1,179,272	88,110	1,032,472	-	146,800
3400 County Auditor	2,191,991	173,080	1,866,405	7,253	318,333
3500 Budget Office	333,895	24,910	288,252	603	45,040
3600 County Treasurer	735,728	55,249	655,849	80	79,799
370* Tax Assessor/Collector	4,819,444	338,213	4,024,383	27,750	767,311
4000 Environmental Health	2,143,756	155,170	1,807,041	706	336,009
4001 Permits	518,928	39,694	444,998	280	73,650
4100 Animal Services	5,570,023	331,006	4,080,991	87,252	1,401,780
4200 Forensic Services	2,233,186	168,898	1,832,073	8,734	392,379
4300 MCCD County	12,238,754	953,144	5,012,744	25,599	7,200,411
4400 Convention Center	1,178,947	88,000	924,674	23,838	230,435
4401 Fairgrounds/EXPO Center	44,429	-	-	-	44,429
4500 Memorial Library	10,371,379	661,939	8,440,654	114,922	1,815,803
4600 Extension Agents	770,607	55,800	633,887	2,998	133,722
4700 Parks	2,121,364	128,670	1,489,955	15,181	616,228
4800 Community Centers	537,270	37,534	426,289	413	110,568
4900 Recycle Centers	1,344,125	136,547	1,142,039	56,776	145,310
5000 Airport	9,360,085	117,894	911,997	65,713	8,382,375

\* Information presented includes CARES Act funding and subject to change.



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**

**Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2020**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
5100 District Attorney	13,449,553	994,229	11,497,188	5,522	1,946,843
5200 Office of Homeland Security	24,360,755	1,048,636	5,162,049	963,999	18,234,707
530* Fire Marshal	2,063,065	146,265	1,846,516	59,795	156,754
540* Juvenile Probation	10,264,828	848,940	7,455,339	12,602	2,796,887
550* Adult Probation	5,091,532	295,659	3,859,526	-	1,232,006
5600 Commissions	220,117	-	25,980	-	194,137
5601 Forfeitures	-	-	19,605	-	(19,605)
5602 Lease	-	-	5,450	-	(5,450)
5703 242 Operations	-	(7,012)	-	-	-
6* Sheriff	99,963,573	8,155,766	84,647,386	(1,552,585)	16,868,772
7100 Constable Precinct 1	5,511,465	429,375	4,767,833	58,831	684,801
7200 Constable Precinct 2	2,265,308	168,042	1,937,460	80,303	247,545
7300 Constable Precinct 3	6,513,028	514,246	5,857,130	32,768	623,130
7400 Constable Precinct 4	4,818,533	348,223	4,159,025	25,063	634,445
7500 Constable Precinct 5	5,061,946	368,292	4,175,239	80,693	806,014
8100 Court Operations	932,034	24,286	359,346	255	572,433
8101 Indigent Defense - Criminal	5,866,000	334,338	4,798,402	224,353	843,245
8102 Indigent Defense - Civil	1,196,000	75,549	1,097,568	-	98,432
8103 Office of Court Administration	881,445	88,101	738,914	322	142,209
8105 Court Guardianship	30,000	-	32,026	-	(2,026)
8106 Court Reporter	183,855	4,308	67,106	9,990	106,759
8107 Court Technology County/District	19,052	-	11,449	1,208	6,395
8210 County Court at Law 1	532,537	40,214	469,476	500	62,561
8220 County Court at Law 2	928,893	70,963	825,317	83	103,493
8230 County Court at Law 3	843,893	63,720	745,648	44	98,201
8240 County Court at Law 4	541,102	40,726	477,570	-	63,532
8250 County Court at Law 5	521,357	39,427	457,809	256	63,292
8310 9th District Court	356,912	25,672	309,410	55	47,447
8320 221st District Court	356,093	26,428	313,527	464	42,102
8330 284th District Court	752,041	55,870	644,526	3,960	103,555
8340 359th District Court	782,064	39,018	488,451	3,292	290,321
8350 410th District Court	499,478	45,928	445,033	410	54,035
8360 418th District Court	663,986	49,683	576,344	42	87,600
8370 435th District Court	374,848	27,120	296,687	1,051	77,110
8380 457th District Court	97,881	23,898	23,898	8,111	65,872
8401 Drug Court	685,684	55,041	455,217	-	230,467
8402 DWI Drug Court	328,835	32,413	238,117	-	90,718

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
8403 Mental Health Court Service	360,141	25,138	310,110	-	50,031
8510 Justice of the Peace Precinct 1	1,010,630	66,851	859,151	3,749	147,730
8520 Justice of the Peace Precinct 2	711,184	48,669	586,294	16,308	108,582
8530 Justice of the Peace Precinct 3	1,337,134	101,171	1,152,697	(5)	184,442
8540 Justice of the Peace Precinct 4	1,098,888	76,776	895,324	9,729	193,835
8550 Justice of the Peace Precinct 5	632,989	52,672	552,240	-	80,749
8590 JP Justice Court Security	4,016	-	23,095	-	(19,079)
8591 JP Justice Court Technology	63,306	33	51,100	560	11,646
8592 JP Juvenile Case Manager	377,192	23,878	277,593	-	99,599
9000 Restricted	2,010,748	-	4,500	-	2,006,248
9100 Commissioner Precinct 1	10,506,357	1,067,065	6,901,912	233,085	3,371,360
9200 Commissioner Precinct 2	15,815,176	930,855	7,066,805	241,272	8,507,099
9300 Commissioner Precinct 3	12,903,978	527,897	5,572,161	628,512	6,703,305
9400 Commissioner Precinct 4	13,027,198	1,084,144	7,258,850	554,638	5,213,710
9500 County Engineer	2,407,112	143,394	1,557,812	705	848,595
1100 General Fund	3,965,958	7,784,866	8,512,124	-	(4,546,166)
1200 Road & Bridge	1,597,359	-	-	-	1,597,359
1206 County Clerk Records Management	-	13,391	13,446	1,103	(14,549)
1216 Justice Court Technology	49,000	-	20,000	-	29,000
1220 Grants	-	-	626,612	-	(626,612)
1400 Local Capital Projects	24,587,025	1,186,504	12,363,202	372,930	11,850,893
1402 C/P Certificates of Obligation 2012	782,459	-	580,605	-	201,854
1408 Sheriff Capital Projects	-	-	226,000	-	(226,000)
1903 Capital Road Projects	113,660,639	3,180,501	34,896,097	6,383,044	72,381,498
3290 Debt Service	36,955,247	11,886,943	36,945,029	-	10,218
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>580,807,388</u></b>	<b><u>57,478,092</u></b>	<b><u>382,552,614</u></b>	<b><u>11,041,252</u></b>	<b><u>187,213,522</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2020**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<b><u>INTERNAL SERVICE FUNDS</u></b>					
2201 Self Insurance	-	3,670,775	40,848,292	-	(40,848,292)
2202 Property/Casualty	-	83,925	2,352,966	-	(2,352,966)
2203 Workers Compensation	-	59,348	1,291,778	-	(1,291,778)
<b>TOTAL GENERAL ADM</b>	<u>-</u>	<u>3,814,048</u>	<u>44,493,036</u>	<u>-</u>	<u>(44,493,036)</u>
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<u>-</u>	<u>3,814,048</u>	<u>44,493,036</u>	<u>-</u>	<u>(44,493,036)</u>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	40,219,476	182,388	6,329,333	-	15,072,628
<b>TOTAL ENTERPRISE FUNDS</b>	<u>40,219,476</u>	<u>182,388</u>	<u>6,329,333</u>	<u>-</u>	<u>15,072,628</u>

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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
1101 249 Operations	-	7,784,568	7,784,671	-	(7,784,671)
5701 249 Construction	-	-	437,920	-	(437,920)
5702 249 Operations	5,272,250	683,474	3,567,845	-	1,704,405
5703 242 Operations	77,400	1,336	59,157	-	18,243
1300 Debt Service	2,462,470	1	7,209	-	2,455,261
5705 Debt Service	-	-	(159,964)	-	159,964
<b>Total Revenue</b>	<b>7,812,120</b>	<b>8,469,379</b>	<b>11,696,838</b>	<b>-</b>	<b>(3,884,718)</b>
<b>Expenses:</b>					
1100 MCTRA General	2,462,470	-	-	-	2,462,470
1101 249 Operations	-	-	(18,817,515)	-	-
5702 249 Operations	2,784,780	64,204	432,079	-	2,352,701
5701 249 Construction	32,385,258	110,261	22,432,438	-	9,952,820
5703 242 Operations	124,498	7,923	90,331	-	34,167
5705 Debt Service	2,462,470	-	2,192,000	-	270,470
<b>Total Expenses</b>	<b>40,219,476</b>	<b>182,388</b>	<b>6,329,333</b>	<b>-</b>	<b>15,072,628</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 11 Months Ended August 31, 2020**

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 726,612	\$ 8,511,074
Debt Service	837,256	-
Certificates of Obligation, Series 2012A	-	210,644
Grants	-	626,612
MCTRA	7,784,462	-
<b>TOTAL FINANCING USES</b>	<b><u>\$ 9,348,330</u></b>	<b><u>\$ 9,348,330</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of August 31, 2020**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	18,830,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	70,660,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	43,395,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	88,510,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>463,775,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012	2.00-4.00	2012	2032	10,965,000
Series 2012A	2.00-5.00	2012	2023	11,245,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>45,605,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 509,380,000</b>



**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of August 31, 2020**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				87,680,000
 <b>TOTAL BONDED DEBT</b>				<b>\$ 87,680,000</b>

Reconciliation of Cash and Investment Balances  
 County General Ledger to Statement of Balances  
 For the 11 Months Ended August 31, 2020

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	291,173,082	212,595,499
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		24,353,349
Amounts journalized in following month - MCTRA	7,988	494,819
Amounts journalized in following month - County		206,636
Custodial Accounts controlled by Treasurer	2,154,292	
Outstanding unposted transactions		
Alarms Account moved to County	44,859	
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(24,353,349)	
Accounts not handled by Treasurer		
SIT Escrow	(1,647,098)	
County Attorney Discretionary	(133,500)	
District Attorney State	(13,188)	
Worthless Check Fund	(10,820)	
Forfeitures Fund	(2,369,967)	
Jail Commissary	(1,636,682)	
Contract Election Fund	(819,886)	
Amounts not journalized until following month - County	(1,222,413)	
Cash on Hand (various funds)	(33,355)	
	<u>261,139,963</u>	<u>237,650,303</u>
Statement of Balances	261,139,964	237,650,304
Variance	(1)	(1)

*Any variance exists due to rounding of amounts*