

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 11 Months Ended
August 31, 2021**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through September 10, 2021 for the month ended August 31, 2021. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of August 31, 2021

TABLE OF CONTENTS

	Page
County Auditor's Letter of Transmittal	i

FINANCIAL STATEMENTS

Consolidated Balance Sheet, Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund	2
Changes in Fund Balance, Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund	3
Statement of Net Position - Internal Service Funds	4
Statement of Changes in Net Position - Internal Service Funds	5

BUDGET STATUS

Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	8-11
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SCHEDULES

Schedule of Revenues and Expenses - Montgomery County Toll Road Authority	13
Transfers In and Out - By Fund	14
Schedule of Bond Indebtedness	15
Schedule of Bond Indebtedness - Montgomery County Toll Road Authority	16
Reconciliation of Cash and Investment Balances	17

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Montgomery County, Texas
Office of the County Auditor
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

September 28, 2021

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from August 1, 2021 through August 31, 2021. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 11 Months Ended August 31, 2021

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 421,878,312	\$ 545,162	\$ 422,423,474
Investments, at Fair Value	59,587,893	24,200,140	83,788,033
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	60,838,010	5,242	60,843,252
Due From Other Funds	593,015,671	-	593,015,671
Due From Other Entities	-	4,042,357	4,042,357
Due From Other Governments	15,330	-	15,330
Prepaid Items	862,252	-	862,252
Capital Assets, net of accumulated depreciation	-	75,423,527	75,423,527
Total Assets	1,143,821,029	104,216,428	1,248,037,457
 <u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	3,294,828	-	3,294,828
Other Payables	10,297,201	182,667	10,479,868
Due to Other Funds	586,472,784	-	586,472,784
Due to Other Entities	69,101	3,973,256	4,042,357
Unearned Revenue	69,746,197	-	69,746,197
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	669,880,111	99,077,809	768,957,920
Fund Balances:			
Net investment in capital assets	-	75,423,527	75,423,527
Reserved	264,651,057	-	264,651,057
Unreserved	209,289,861	(70,284,908)	139,004,953
Total Fund Balances	473,940,918	5,138,619	479,079,537
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,143,821,029	\$ 104,216,428	\$ 1,248,037,457

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 11 Months Ended August 31, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 8/1/2021	\$ 225,506,657	\$ 127,629,630	\$ 24,867,564	\$ 122,820,691	\$ 5,174,766	\$ 505,999,308
Revenues/Other Financing Sources	\$ 4,804,188	\$ 2,379,651	\$ 2,517	\$ 30,609	\$ 681	\$ 7,217,646
Expenditures/Other Financing Uses	\$ (21,020,984)	\$ (8,569,831)	\$ (2,353)	\$ (4,507,421)	\$ (36,828)	\$ (34,137,417)
Fund Balance, 8/31/2021	<u>\$ 209,289,861</u>	<u>\$ 121,439,450</u>	<u>\$ 24,867,728</u>	<u>\$ 118,343,879</u>	<u>\$ 5,138,619</u>	<u>\$ 479,079,537</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 11 Months Ended August 31, 2021

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,218,050
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	58,763,279
Prepaid Items	669,802
Capital Assets (net of accumulated depreciation):	
Buildings	737,549
Equipment	60,606
Total assets	62,595,491
 Liabilities:	
Current Liabilities:	
Other Payables	13,522,935
Due to Other Funds	47,516,190
Total liabilities	61,039,125
 Net Position:	
Invested in capital assets	798,155
Unreserved	758,211
Total Net Position	\$ 1,556,366

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 11 Months Ended August 31, 2021

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 328,698
Total Operating Revenues	<u>328,698</u>
Current Operating Expenses:	
Services	<u>4,151,310</u>
Total Operating Expenses	<u>4,151,310</u>
Change in net position	(3,822,612)
Total Net Position - August 1, 2021	5,378,978
Total Net Position - August 31, 2021	<u><u>\$ 1,556,366</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>100 GENERAL FUND</u>					
<u>10 General Government</u>					
2000 County Judge	633,043	49,002	490,153	-	142,890
2100 Human Resources	633,887	46,040	557,382	1,601	74,904
2101 Civil Service	4,500	-	265	200	4,035
2200 Risk Management	953,836	65,703	848,069	-	105,767
2300 County Clerk	2,568,212	180,394	2,220,795	178	347,239
250* Elections Administrator	1,477,894	86,623	1,587,865	40	(110,011)
2600 Information Technology	11,089,957	667,435	9,058,196	43,611	1,988,150
3000 Building Custodial Services	3,432,212	278,837	2,921,798	9,420	500,994
3100 Building Maintenance	8,910,793	748,220	7,936,596	4,384	969,813
3200 Other	6,908,493	835,258	7,599,082	-	(690,589)
3210 Non-Departmental	22,878,229	660,128	8,344,468	28	14,533,733
3211 Contingency	329,936	-	-	-	329,936
4001 Permits	522,019	38,990	486,548	-	35,471
Total General Government	<u>60,343,011</u>	<u>3,656,630</u>	<u>42,051,217</u>	<u>59,462</u>	<u>18,232,332</u>
<u>20 Financial Administration</u>					
2302 Court Collections	493,204	28,198	384,282	273	108,649
3210 Non-Departmental	2,278,064	-	2,010,019	-	268,045
3300 Purchasing Agent	1,145,698	85,546	1,039,811	(39)	105,926
3400 County Auditor	2,334,339	171,669	2,022,614	-	311,725
3500 Budget Office	334,853	25,490	292,100	81	42,672
3600 County Treasurer	755,331	55,910	664,174	24	91,133
370* Tax Assessor/Collector	4,888,933	345,512	4,062,117	2,734	824,082
Total Financial Administration	<u>12,230,422</u>	<u>712,325</u>	<u>10,475,117</u>	<u>3,073</u>	<u>1,752,232</u>
<u>30 Health and Human Services</u>					
2400 Veterans Service	328,509	24,832	290,812	-	37,697
3210 Non-Departmental	221,525	2,900	98,012	-	123,513
3200 Other	1,657,017	33,750	1,667,731	-	(10,714)
3250 Child Welfare	98,487	16,660	60,457	11,000	27,030
4000 Environmental Health	2,034,525	154,755	1,779,773	155	254,597
4100 Animal Services	5,167,310	389,312	4,285,867	26,579	854,864
4200 Forensic Services	2,200,981	172,445	1,868,266	12,291	320,424
4300 MCCD County	35,690	6,110	11,637	-	24,053
4600 Extension Agents	753,325	55,960	635,121	-	118,204
Total Health and Human Services	<u>12,497,369</u>	<u>856,724</u>	<u>10,697,676</u>	<u>50,025</u>	<u>1,749,668</u>
<u>40 Culture and Recreation</u>					
3200 Other	5,000	-	5,000	-	-
3240 Historical Commission	55,000	-	27,385	-	27,615
4400 Convention Center	983,907	66,806	795,703	719	187,485
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,230,007	818,036	8,309,852	63,004	1,857,151
Total Culture and Recreation	<u>11,288,914</u>	<u>884,842</u>	<u>9,137,940</u>	<u>63,723</u>	<u>2,087,251</u>

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2021

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>50 Law Enforcement & Corrections</u>					
3230 Department of Public Safety	148,693	21,161	150,743	-	(2,050)
5200 Office of Homeland Security	1,108,529	146,734	955,573	-	152,956
530* Fire Marshal	2,239,577	161,537	1,589,655	-	649,922
51* District Attorney	12,795,726	996,052	10,854,373	-	1,941,353
540* Juvenile Probation	5,733,451	429,534	4,818,024	1,631	913,796
550* Adult Probation	56,126	299,952	3,695,683	98	(3,639,655)
56* Commissions	345,185	7,505	100,942	-	244,243
6* Sheriff	67,025,361	5,587,058	51,670,514	293,172	15,061,675
6601 Jail	25,574,463	2,205,464	20,952,226	3,105	4,619,132
7100 Constable Precinct 1	5,269,243	406,611	4,095,318	13,971	1,159,954
7200 Constable Precinct 2	2,557,771	189,931	1,678,003	581	879,187
7300 Constable Precinct 3	6,560,422	518,055	5,078,563	5,946	1,475,913
7400 Constable Precinct 4	5,092,153	390,287	3,516,235	2,611	1,573,307
7500 Constable Precinct 5	4,624,327	346,917	3,593,038	-	1,031,289
Total Law Enforcement & Corrections	139,131,027	11,706,798	112,748,890	321,115	26,061,022
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,760,682	257,291	3,196,455	535	564,227
280* County Attorney	3,537,340	273,560	3,231,018	864	306,322
3210 Other	195,522	20,255	80,468	-	115,054
3220 Alternate Dispute Resolution	150,000	17,321	145,421	-	4,579
8100 Court Operations	585,445	11,883	387,941	-	197,504
8101 Indigent Defense - Criminal	7,117,047	331,606	4,355,794	-	2,761,253
8102 Indigent Defense - Civil	1,525,722	116,944	1,101,460	-	424,262
8103 Office of Court Administration	1,171,474	94,474	1,082,281	166	89,193
8210 County Court at Law 1	537,364	42,257	484,118	-	53,246
8220 County Court at Law 2	923,507	70,752	802,245	322	121,262
8230 County Court at Law 3	850,602	61,592	736,118	862	114,484
8240 County Court at Law 4	547,283	43,382	483,141	-	64,142
8250 County Court at Law 5	506,716	42,285	467,748	-	38,968
8310 9th District Court	340,118	26,710	299,233	-	40,885
8320 221st District Court	350,667	27,440	310,253	-	40,414
8330 284th District Court	745,078	50,056	565,044	4	180,034
8340 359th District Court	411,829	28,512	349,817	-	62,012
8350 410th District Court	628,164	50,730	561,747	429	66,417
8360 418th District Court	641,356	50,793	575,700	-	65,656
8370 435th District Court	358,194	21,238	301,533	-	56,661
8380 457th District Court	519,135	42,870	480,781	-	38,354
8401 Drug Court	687,627	28,577	359,855	2,088	327,772
8402 DWI Drug Court	334,577	21,597	249,623	3,030	84,954

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	357,998	26,892	289,164	-	68,834
8510 Justice of the Peace Precinct 1	922,366	71,851	797,395	121	124,971
8520 Justice of the Peace Precinct 2	607,971	49,727	510,235	-	97,736
8530 Justice of the Peace Precinct 3	1,357,624	90,526	1,045,077	-	312,547
8540 Justice of the Peace Precinct 4	1,093,818	80,810	933,224	-	160,594
8550 Justice of the Peace Precinct 5	653,999	47,858	573,398	-	80,601
Total Legal and Judicial	31,419,225	2,099,789	24,756,287	8,421	6,547,884
70 Transportation					
5000 Airport	1,107,081	53,875	860,597	388	246,096
Total Transportation	1,107,081	53,875	860,597	388	246,096
TOTAL GENERAL FUND	268,017,049	19,970,983	210,727,724	506,207	56,676,485
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	63,874,318	3,532,687	33,508,519	363,906	30,001,893
201 Worthless Checks Fund	33,511	2,418	24,101	-	9,410
202 Forfeitures Fund	1,249,146	28,420	1,058,508	3,120	187,518
203 Sheriff Commissary Fund	2,290,600	252,806	1,914,250	90,855	285,495
204 Law Library Fund	317,116	17,350	263,643	3,679	49,794
205 Pre-Trial Diversion Fund	41,174	2,109	23,365	-	17,809
206 Records Management and Preservation	4,996,651	142,571	3,660,439	1,669	1,334,543
207 Records Management County Fund	772,594	52,302	617,118	-	155,476
208 Records Management District Clerk Fund	80,119	1,866	4,092	-	76,027
209 District Clerk Records Preservation Fund	63,367	-	48,827	-	14,540
211 Court Technology County and District Fund	28,076	475	11,100	14	16,962
212 Court Guardianship Fund	85,000	(6,469)	60,059	-	24,941
213 Court Reporter Service Fund	320,755	6,388	202,254	-	118,501
214 Courthouse Security Fund	387,357	163,347	750,954	-	(363,597)
216 Justice Court Technology Fund	353,032	7,254	227,077	-	125,955
217 Juvenile Case Manager Fund	377,645	23,316	280,135	-	97,510
218 Vital Records Preservation Fund	17,100	-	2,331	1,132	13,637
219 Contract Elections Fund	8,387	25,518	1,302,161	4,389	(1,298,163)
220 Grants Fund	119,771,662	4,317,475	81,020,763	277,159	38,473,740
221 HAVA Grant Fund	42,608	-	187,527	-	(144,919)
222 Joe Corley Pass Through Fund	-	-	22,182,447	-	(22,182,447)
TOTAL SPECIAL REVENUE FUNDS	195,110,218	8,569,833	147,349,670	745,923	47,014,625

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	70,155,946	2,353	58,383,033	-	11,772,913
TOTAL DEBT SERVICE FUND	70,155,946	2,353	58,383,033	-	11,772,913
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	4,007,669	42,665,999	-	(42,665,999)
501 Self-Insurance Workers Compensation	-	72,406	1,025,683	-	(1,025,683)
502 Self-Insurance Accident and Liability	-	71,235	3,027,802	2,748	(3,030,550)
TOTAL INTERNAL SERVICE FUNDS	-	4,151,310	46,719,484	2,748	(46,722,232)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	5,721,387	36,828	6,443,540	-	(722,153)
TOTAL ENTERPRISE FUNDS	5,721,387	36,828	6,443,540	-	(722,153)
TOTAL ALL FUNDS	539,004,600	32,731,307	469,623,451	1,254,878	68,019,638

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 11 Months Ended August 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	-	1,104	-	(1,104)
1300 Debt Service	-	-	440,442	-	(440,442)
5702 249 Operations	6,630,000	-	8,107,453	-	(1,477,453)
5703 242 Operations	-	681	11,312	1,286	(12,598)
Total Revenue	6,630,000	681	8,560,311	1,286	(1,931,597)
Expenses:					
1100 MCTRA General	-	-	2,900,000	-	(2,900,000)
1101 249 Operations	-	-	(25,657)	-	25,657
5702 249 Operations	1,306,650	16,168	1,212,548	-	94,102
5701 249 Construction	-	18,394	160,932	-	(160,932)
5703 242 Operations	30,737	2,266	3,717	-	27,020
5705 Debt Service	4,384,000	-	2,192,000	-	2,192,000
Total Expenses	5,721,387	36,828	6,443,540	-	(722,153)

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 11 Months Ended August 31, 2021

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 1,050,000
Enterprise Fund	-	2,900,000
Grants Fund	-	612,638
Debt Service Fund	612,638	-
Records Management County	550,000	-
Courthouse Security	250,000	-
Juvenile Case Manager	250,000	-
Road & Bridge	2,900,000	-
TOTAL FINANCING USES	<u>\$ 4,562,638</u>	<u>\$ 4,562,638</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of August 31, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	1,730,750
Refunding Bonds, Series 2014A	5.00	2014	2025	53,310,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	51,265,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	39,505,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	69,165,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	42,290,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,930,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				454,320,750
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	10,690,000
TOTAL CERTIFICATES OF OBLIGATION				34,085,000
TOTAL BONDED DEBT				\$ 488,405,750

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of August 31, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				87,680,000
 TOTAL BONDED DEBT				\$ 87,680,000

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended August 31, 2021

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	422,423,474	83,788,033
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		32,218,477
Amounts journalized in following month - County Custodial Accounts controlled by Treasurer	2,311,682	865,791
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(32,218,477)	
Accounts not handled by Treasurer		
SIT Escrow	(1,828,976)	
County Attorney Discretionary	(131,862)	
District Attorney State	(15,200)	
Worthless Check Fund	(11,982)	
Joe Corley Fund	(835,932)	
Forfeitures Fund	(1,490,422)	
Jail Commissary	(2,286,779)	
Contract Election Fund	(711,086)	
Cash on Hand (various funds)	(33,455)	
Pass Through Toll	(17,447,300)	
Amounts journalized in following month - County	(14,249,948)	
	<u>353,473,738</u>	<u>116,872,301</u>
Statement of Balances	353,473,738	116,872,301
Variance	0	(0)

Any variance exists due to rounding of amounts