

Notice About 2023 Tax Rates

Property tax rates in the City of Conroe

This notice concerns the 2023 property tax rates for City of Conroe. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.4046/\$100
This year's voter-approval tax rate	\$0.4364/\$100

To see the full calculations, please visit www.mocotaxes.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	47,271,669
General Obligation Interest & Sinking Fund/TIRZ	26,357,676

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation, Series 2005	355,000	115,153	1,000	471,153
Certificates of Obligation, Series 2014	1,360,000	1,002,081	1,000	2,363,081
Refunding Bonds, Series 2015	1,340,000	354,550	1,000	1,695,550
Refunding Bonds, Series 2015A	1,255,000	331,925	1,000	1,587,925
Refunding Bonds, Series 2015B	320,000	84,750	1,000	405,750
Certificates of Obligation, Series 2015	211,500	128,489	1,000	340,989
Certificates of Obligation, Series 2015A	23,500	14,277	1,000	38,777
Certificates of Obligation, Series 2016	288,938	187,114	1,000	477,052
Certificates of Obligation, Series 2016A	17,621	11,411	1,000	30,032
Certificates of Obligation, Series 2016B	28,442	18,419	1,000	47,861
Certificates of Obligation, Series 2017A-1	542,942	618,082	1,000	1,162,024
Certificates of Obligation, Series 2017A-2	17,058	19,418	1,000	37,476
Refunding Bonds, Series 2018A	602,280	219,259	1,000	822,539
Refunding Bonds, Series 2018B	27,720	10,091	1,000	38,811
Certificates of Obligation, Series 2018A-1	582,377	1,151,846	1,000	1,735,223
Certificates of Obligation, Series 2018A-2	328,049	648,827	1,000	977,876
Certificates of Obligation, Series 2018A-3	39,851	78,818	1,000	119,669
Certificates of Obligation, Series 2018A-4	19,723	39,009	1,000	59,732
Certificates of Obligation, Series 2019A-1	625,350	788,284	1,000	1,414,634
Certificates of Obligation, Series 2019A-2	104,650	131,916	1,000	237,566
Refunding Bonds, Series 2019	406,513	155,830	1,000	563,343
Refunding Bonds, Series 2019A	73,487	28,170	1,000	102,657
Limited Tax Refunding Bonds, Series 2020-1	547,840	248,133	1,000	796,973

Limited Tax Refunding Bonds, Series 2020-2	373,605	169,700	1,000	544,305
Limited Tax Refunding Bonds, Series 2020-3	83,555	38,042	1,000	122,597
Certificates of Obligation, Series 2020A	275,000	47,194	1,000	323,194
Certificates of Obligation, Series 2020B-1	315,766	310,172	1,000	626,938
Certificates of Obligation, Series 2020B-2	4,176	4,102	1,000	9,278
Certificates of Obligation, Series 2020B-3	85,058	83,551	1,000	169,609
Certificates of Obligation, Series 2021B	335,000	586,775	1,000	922,775
Certificates of Obligation, Series 2022A	960,000	1,231,800	1,000	2,192,800
Certificates of Obligation, Series 2022B-1	492,852	1,612,530	1,000	2,106,382
Certificates of Obligation, Series 2022B-2	127,148	416,008	1,000	544,156
Certificates of Obligation, Series 2023A	1,310,000	392,967	1,000	1,703,967

Total required for 2023 debt service	\$24,792,694
- Amount (if any) paid from funds listed in unencumbered funds	\$7,745,000
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$1,844,797
= Total to be paid from taxes in 2023	\$15,202,897
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2023	\$0
= Total debt levy	\$15,202,897

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Tammy McRae, Montgomery County Tax Assessor-Collector on 07/26/2023 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.