

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 3 Months Ended
December 31, 2020**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through January 13, 2021 for the month ended December 31, 2020. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of December 31, 2020

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Montgomery County, Texas
Office of the County Auditor
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

January 26, 2021

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from December 1, 2020 through December 31, 2020. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 3 Months Ended December 31, 2020

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 313,826,329	\$ 4,114,222	\$ 317,940,551
Investments, at Fair Value	124,607,874	19,975,527	144,583,401
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	2,635,427	5,242	2,640,669
Due From Other Funds	698,320,095	1,054,758,170	1,753,078,265
Due From Other Entities	4,629,178	7,814,398	12,443,576
Due From Other Governments	3,780	-	3,780
Prepaid Items	1,117,252	-	1,117,252
Capital Assets, net of accumulated depreciation	-	112,140,722	112,140,722
<u>Total Assets</u>	<u>1,152,763,496</u>	<u>1,198,808,281</u>	<u>2,351,571,777</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	8,619,119	-	8,619,119
Other Payables	9,243,243	182,667	9,425,910
Due to Other Funds	716,454,118	1,063,092,736	1,779,546,854
Due to Other Governments	-	68,869	68,869
Unearned Revenue	45,483,903	-	45,483,903
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	<u>779,800,383</u>	<u>1,158,266,158</u>	<u>1,938,066,541</u>
Fund Balances:			
Net investment in capital assets	-	112,140,722	112,140,722
Reserved	223,664,532	-	223,664,532
Unreserved	149,298,581	(71,598,599)	77,699,982
Total Fund Balances	<u>372,963,113</u>	<u>40,542,123</u>	<u>413,505,236</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 1,152,763,496</u>	<u>\$ 1,198,808,281</u>	<u>\$ 2,351,571,777</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 3 Months Ended December 31, 2020

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 12/1/2020	\$ 172,738,690	\$ 49,124,192	\$ 16,529,026	\$ 146,064,111	\$ 40,542,372	\$ 424,998,391
Revenues/Other Financing Sources	\$ 2,003,122	\$ 6,020,697	\$ 206,751	\$ 17,673,625	\$ 2,723	\$ 25,906,918
Expenditures/Other Financing Uses	\$ (25,443,231)	\$ (12,248,194)	\$ (3,010)	\$ 297,334	\$ (2,972)	\$ (37,400,073)
Fund Balance, 12/31/2020	<u>\$ 149,298,581</u>	<u>\$ 42,896,695</u>	<u>\$ 16,732,767</u>	<u>\$ 164,035,070</u>	<u>\$ 40,542,123</u>	<u>\$ 413,505,236</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 3 Months Ended December 31, 2020

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,132,837
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	50,671,613
Prepaid Items	669,802
Capital Assets (net of accumulated depreciation):	
Buildings	757,030
Equipment	71,194
Total assets	54,448,681
 Liabilities:	
Current Liabilities:	
Other Payables	9,668,228
Due to Other Funds	35,159,521
Total liabilities	44,827,749
 Net Position:	
Invested in capital assets	828,224
Unreserved	8,792,708
Total Net Position	\$ 9,620,932

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 3 Months Ended December 31, 2020

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 3,193,451
Total Operating Revenues	<u>3,193,451</u>
Current Operating Expenses:	
Services	<u>2,118,508</u>
Total Operating Expenses	<u>2,118,508</u>
Change in net position	1,074,943
Total Net Position - December 1, 2020	8,545,989
Total Net Position - December 31, 2020	<u><u>\$ 9,620,932</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2020

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
2000 County Judge	666,584	713,981	33,170,674	3,768	(32,507,858)
2100 Human Resources	633,440	69,261	148,230	962	484,248
2101 Civil Service	4,500	-	-	-	4,500
2200 Risk Management	953,836	93,784	202,504	141	751,191
2300 County Clerk	3,665,764	813,402	1,849,227	1,475	1,815,062
2302 Court Collections	492,835	49,727	101,178	1,720	389,937
2400 Veterans Service	328,492	37,605	79,050	57	249,385
250* Elections Administrator	1,529,219	295,821	1,170,721	26,118	332,380
2600 Information Technology	11,896,481	3,841,765	4,977,842	148,930	6,769,709
2700 District Clerk	3,901,682	390,697	880,489	50,623	2,970,570
280* County Attorney	19,398,147	2,110,040	3,802,479	1,536	15,594,132
3000 Building Custodial Services	3,403,941	358,405	753,154	26,907	2,623,880
3100 Building Maintenance	6,241,613	924,486	1,764,258	334,929	4,142,426
3200 Other	7,873,683	5,020	155,020	-	7,718,663
3210 Non-Departmental	16,374,408	559,886	908,159	2,413	15,463,836
3211 Contingency	331,673	-	-	-	331,673
3220 Alternate Dispute Resolution	150,000	15,944	15,944	-	134,056
3230 Department of Public Safety	123,762	13,748	29,981	-	93,781
3240 Historical Commission	30,000	-	-	-	30,000
3250 Child Welfare	98,450	2,391	5,331	374	92,745
3260 Law Library	317,116	22,203	50,598	2,581	263,937
3300 Purchasing Agent	1,180,606	130,068	280,192	978	899,436
3400 County Auditor	2,332,446	238,580	528,786	136	1,803,524
3500 Budget Office	334,734	37,379	78,687	38	256,009
3600 County Treasurer	753,211	79,883	177,073	1,791	574,347
370* Tax Assessor/Collector	4,892,061	507,145	1,071,377	4,825	3,815,859
4000 Environmental Health	2,032,033	218,161	461,234	1,598	1,569,201
4001 Permits	521,189	56,984	126,383	852	393,954
4100 Animal Services	5,113,326	435,588	972,960	271,266	3,869,100
4200 Forensic Services	2,198,492	227,343	430,463	9,686	1,758,343
4300 MCCD County	3,704,620	253,360	1,127,749	54,154	2,522,717
4400 Convention Center	983,621	91,865	187,665	7,715	788,241
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,079,267	973,767	2,068,269	210,102	7,800,896
4600 Extension Agents	753,325	74,433	171,099	190	582,036
4700 Parks	1,767,892	180,214	399,330	6,153	1,362,409
4800 Community Centers	632,283	57,778	120,947	1,297	510,039
4900 Recycle Centers	1,122,073	165,563	301,541	55,878	764,654
5000 Airport	1,129,797	92,140	219,925	18,728	891,144

* Information presented includes CARES Act funding and subject to change.

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2020

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
5100 District Attorney	12,797,779	1,372,557	3,011,242	24,971	9,761,566
5200 Office of Homeland Security	3,081,083	2,404,475	2,598,260	3,174,356	(2,691,533)
530* Fire Marshal	1,977,869	218,753	444,657	39,778	1,493,434
540* Juvenile Probation	5,700,912	864,789	1,771,817	41,912	3,887,183
550* Adult Probation	21,126	479,435	1,107,736	12,542	(1,099,152)
5600 Commissions	285,643	16,809	16,809	13,158	255,676
6* Sheriff	95,014,221	10,201,078	21,450,928	3,833,368	69,729,925
7100 Constable Precinct 1	4,933,304	552,310	1,186,358	23,158	3,723,788
7200 Constable Precinct 2	2,218,697	303,608	486,256	107,417	1,625,024
7300 Constable Precinct 3	6,236,541	645,290	1,407,769	19,942	4,808,830
7400 Constable Precinct 4	4,751,652	493,764	1,057,599	117,114	3,576,939
7500 Constable Precinct 5	4,215,483	511,982	1,061,693	39,910	3,113,880
8100 Court Operations	620,422	36,951	150,648	-	469,774
8101 Indigent Defense - Criminal	7,117,047	452,955	1,169,324	2,272,887	3,674,836
8102 Indigent Defense - Civil	1,525,722	123,793	304,495	-	1,221,227
8103 Office of Court Administration	1,170,474	128,854	279,898	416	890,160
8105 Court Guardianship	40,000	5,445	12,839	-	27,161
8106 Court Reporter	314,911	6,165	11,860	23	303,028
8107 Court Technology County/District	28,000	166	455	114	27,431
8210 County Court at Law 1	537,214	61,010	137,605	-	399,609
8220 County Court at Law 2	923,467	99,125	211,496	897	711,074
8230 County Court at Law 3	850,564	92,508	211,168	44	639,352
8240 County Court at Law 4	547,376	62,489	139,561	-	407,815
8250 County Court at Law 5	506,035	57,549	122,983	-	383,052
8310 9th District Court	340,118	38,944	83,628	-	256,490
8320 221st District Court	350,667	37,678	87,386	-	263,281
8330 284th District Court	745,078	72,208	151,424	184	593,470
8340 359th District Court	409,740	58,345	118,648	306	290,786
8350 410th District Court	627,850	76,677	157,358	-	470,492
8360 418th District Court	638,828	75,286	156,787	379	481,662
8370 435th District Court	358,110	34,135	81,415	76	276,619
8380 457th District Court	518,001	59,314	126,943	181	390,877
8401 Drug Court	687,627	43,888	87,812	19	599,796
8402 DWI Drug Court	329,051	30,662	56,010	-	273,041

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2020

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
8403 Mental Health Court Service	357,998	28,267	72,913	3,884	281,201
8510 Justice of the Peace Precinct 1	910,233	90,885	201,470	336	708,427
8520 Justice of the Peace Precinct 2	568,904	57,989	125,777	16,221	426,906
8530 Justice of the Peace Precinct 3	1,357,624	134,586	309,159	165	1,048,300
8540 Justice of the Peace Precinct 4	1,001,283	109,183	225,874	-	775,409
8550 Justice of the Peace Precinct 5	576,616	75,959	148,176	4,764	423,676
8591 JP Justice Court Technology	198,528	632	31,884	3,223	163,421
8592 JP Juvenile Case Manager	377,645	34,631	75,774	-	301,871
9100 Commissioner Precinct 1	2,379,204	831,467	1,525,121	106,132	747,951
9200 Commissioner Precinct 2	8,915,007	543,173	1,647,660	719,161	6,548,186
9300 Commissioner Precinct 3	7,457,922	867,043	1,420,207	150,791	5,886,924
9400 Commissioner Precinct 4	8,082,717	802,461	1,585,190	409,685	6,087,842
9500 County Engineer	1,916,053	208,462	450,351	48	1,465,654
1100 General Fund	6,348,328	-	-	-	6,348,328
1200 Road & Bridge	6,903,094	-	-	-	6,903,094
1206 County Clerk Records Management	-	2,242	6,505	3,103	(9,608)
1211 County & District Court Technology	-	-	2,836	-	(2,836)
1400 Local Capital Projects	6,334,667	195,203	242,863	140,976	5,950,828
1408 Sheriff Capital Projects	7,576,171	219,888	416,800	9,815,376	(2,656,005)
1903 Capital Road Projects	-	(370,276) *	7,081,705	6,888,477	(13,970,182)
3290 Debt Service	41,509,557	3,010	280,192	-	41,229,365
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	<u>381,153,765</u>	<u>37,692,219</u>	<u>114,099,843</u>	<u>29,233,415</u>	<u>237,820,507</u>

* Local Capital Road Projects expenditures were offset by revenue receipts from TXDOT for the FM 1097 Project in the amount of 3,398,110, therefore the total expenditure for the month of December was negative.

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2020

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
2201 Self Insurance	-	2,069,080	7,425,381	-	(7,425,381)
2202 Property/Casualty	-	26,495	184,102	375	(184,477)
2203 Workers Compensation	-	22,933	206,379	-	(206,379)
TOTAL GENERAL ADM	-	2,118,508	7,815,862	375	(7,816,237)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	-	2,118,508	7,815,862	375	(7,816,237)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	5,721,387	2,972	106,807	1,800	5,612,780
TOTAL ENTERPRISE FUNDS	5,721,387	2,972	106,807	1,800	5,612,780

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2020

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	-	-	-	-
5701 249 Construction	-	-	-	-	-
5702 249 Operations	6,630,000	-	876,160	-	5,753,840
5703 242 Operations	-	2,723	2,723	-	(2,723)
1300 Debt Service	-	-	-	-	-
5705 Debt Service	-	-	-	-	-
Total Revenue	6,630,000	2,723	878,883	-	5,751,117
Expenses:					
1100 MCTRA General	-	-	-	-	-
1101 249 Operations	-	-	-	-	-
5702 249 Operations	1,306,650	2,972	89,073	1,800	1,215,777
5701 249 Construction	-	-	17,734	-	(17,734)
5703 242 Operations	30,737	-	-	-	30,737
5705 Debt Service	4,384,000	-	-	-	4,384,000
Total Expenses	5,721,387	2,972	106,807	1,800	5,612,780

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 3 Months Ended December 31, 2020

	<u>Transfers In</u>	<u>Transfers Out</u>
TOTAL FINANCING USES	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of December 31, 2020

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	18,830,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	70,660,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	43,395,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	88,510,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				463,775,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012	2.00-4.00	2012	2032	10,965,000
Series 2012A	2.00-5.00	2012	2023	11,245,000
TOTAL CERTIFICATES OF OBLIGATION				45,605,000
TOTAL BONDED DEBT				\$ 509,380,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of December 31, 2020

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended December 31, 2020

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	317,940,551	144,583,401
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		29,303,350
Amounts journalized in following month - MCTRA		785,656
Amounts journalized in following month - County	36,798,100	
Custodial Accounts controlled by Treasurer	2,602,639	
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(29,303,350)	
Accounts not handled by Treasurer		
SIT Escrow	(2,229,984)	
County Attorney Discretionary	(130,558)	
District Attorney State	(3,880)	
Worthless Check Fund	(1,677)	
Forfeitures Fund	(2,240,678)	
Jail Commissary	(1,334,611)	
Contract Election Fund	(813,210)	
Cash held with Agent (TxDOT)	(16,224,019)	
Cash on Hand (various funds)	(34,480)	
Amounts journalized in following month - County		(27,168,961)
	<u>305,024,844</u>	<u>147,503,446</u>
Statement of Balances	305,024,844	147,503,447
Variance	1	(0)

Any variance exists due to rounding of amounts