

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 3 Months Ended
December 31, 2019**

MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of December 31, 2019

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Montgomery County, Texas
Office of the County Auditor
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Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

January 14, 2020

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from December 1, 2019 through December 31, 2019. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds
For the 3 Months Ended December 31, 2019

	<u>Total Governmental Funds</u>
Assets:	
Cash	\$ 251,137,382
Investments, at Fair Value	193,186,337
Receivables:	
Taxes (net)	7,212,743
Accounts (net)	18,240
<hr/>	
Due From Other Funds	147,619,311
Due From Other Governments	106,864
Prepaid Items	566,167
<u>Total Assets</u>	<u>599,847,044</u>
<u>LIABILITIES AND FUND BALANCES:</u>	
Current Liabilities:	
Accounts Payable	3,224,902
Other Payables	6,162,504
Due to Other Funds	144,041,565
Due to Other Governments	12,190
Deferred Revenue	108,195,179
Total liabilities	<u>261,636,340</u>
Fund Balances:	
Reserved	223,264,493
Unreserved	114,946,211
Total Fund Balances	<u>338,210,704</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 599,847,044</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance - Governmental Funds
For the 3 Months Ended December 31, 2019

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 12/1/2019	\$ 131,775,382	\$ 30,472,167	\$ 15,451,931	\$ 185,997,067	\$ 363,696,547
Revenues/Other Financing Sources	\$ 7,432,088	\$ 3,749,429	\$ 16,377	\$ 186,416	\$ 11,384,310
Expenditures/Other Financing Uses	\$ (24,261,259)	\$ (7,159,194)	\$ (3,010)	\$ (5,446,690)	\$ (36,870,153)
Fund Balance, 12/31/2019	<u>\$ 114,946,211</u>	<u>\$ 27,062,402</u>	<u>\$ 15,465,298</u>	<u>\$ 180,736,793</u>	<u>\$ 338,210,704</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 3 Months Ended December 31, 2019

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,968,551
Other Receivables	
Accounts (net)	677,206
Due From Other Funds	28,264,696
Capital Assets (net of accumulated depreciation):	
Buildings	757,029
Equipment	9,645
Total assets	32,677,127
 Liabilities:	
Current Liabilities:	
Other Payables	10,308,506
Due to General Fund	10,591,636
Due to Wellness Clinic	309,785
Total liabilities	21,209,927
 Net Position:	
Invested in capital assets	766,674
Unreserved	10,700,526
Total Net Position	\$ 11,467,200

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 3 Months Ended December 31, 2019

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 2,911,421
Total Operating Revenues	<u>2,911,421</u>
Current Operating Expenses:	
Services	858,120
Total Operating Expenses	<u>858,120</u>
Change in net position	2,053,301
Total Net Position - December 1, 2019	9,413,899
Total Net Position - December 31, 2019	<u><u>\$ 11,467,200</u></u>

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BUDGET STATUS

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>GENERAL ADMINISTRATION:</u>					
County Judge	541,206	56,811	125,195	2,118	413,893
Human Resources	634,302	73,555	159,066	506	474,730
Risk Management	970,382	83,657	200,323	630	769,429
County Clerk	2,500,233	280,424	608,679	668	1,890,886
Collections	490,766	41,662	101,106	-	389,660
Veterans' Service	326,248	37,055	81,085	25	245,138
Information Technology Services	8,303,860	1,052,511	2,242,375	433,906	5,627,579
Purchasing Agent	1,179,272	134,502	290,997	150	888,125
Records Management & Preservation	5,388,806	112,083	239,353	96,529	5,052,924
Permits	518,928	57,233	127,767	-	391,161
Worthless Checks Division	32,355	3,747	8,190	-	24,165
County-Wide	13,194,985	630,060	808,994	45,799	12,340,192
<u>TOTAL GENERAL ADM</u>	<u>34,081,343</u>	<u>2,563,300</u>	<u>4,993,130</u>	<u>580,331</u>	<u>28,507,882</u>
<u>JUDICIAL:</u>					
County Court No1	533,338	59,265	129,154	742	403,442
County Court No2	928,893	105,077	224,714	168	704,011
County Court No3	843,986	97,043	208,823	334	634,829
County Court No4	542,760	60,071	132,430	-	410,330
County Court No5	521,357	58,058	125,204	-	396,153
9 th District Court	347,912	40,847	89,589	-	258,323
410 th District Court	499,478	56,722	124,808	-	374,670
221 st District Court	357,709	40,806	93,813	108	263,788
284 th District Court	752,041	85,794	184,558	-	567,483
359 th District Court	418,612	45,504	103,083	55	315,474
418 th District Court	663,986	73,671	160,075	-	503,911
435 th District Court	367,848	42,393	93,582	4	274,262
Court Operations	7,895,034	44,647	165,949	184	7,728,901
Indigent Defense	-	521,786	1,796,473	65,568	(1,862,041)
Drug Court	1,014,519	93,298	167,497	8,147	838,875
Office of Court Admin	735,466	86,952	176,620	321	558,525
District Attorney	12,742,427	1,395,445	3,053,110	18,073	9,671,244
District Clerk	3,819,020	424,024	929,572	24,893	2,864,555
Justice of Peace Pct 1	1,010,630	117,434	241,727	414	768,489
Justice of Peace Pct 2	711,184	70,230	157,497	67	553,620
Justice of Peace Pct 3	1,445,610	145,982	327,801	4,359	1,113,450
Justice of Peace Pct 4	1,058,888	107,221	238,457	-	820,431
Justice of Peace Pct 5	569,095	62,921	146,232	2,081	420,782
Judicial Technology	1,016,515	111,374	118,344	121,284	776,887
Court Technology County/District	19,052	1,213	2,174	1,022	15,856
Court Guardianship	30,000	1,118	7,183	-	22,817

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
JUDICIAL (cont'd):					
Court Reporter Service Fund	141,843	4,711	28,154	-	113,689
Juvenile Case Manager	377,192	42,525	77,459	-	299,733
Justice Court Technology	91,251	8,130	14,302	30,202	46,747
Veterans Treatment Court	164,903	13,246	30,924	1,598	132,381
TOTAL JUDICIAL	39,620,549	4,017,508	9,349,308	279,624	29,991,617
LEGAL:					
County Attorney	3,584,367	384,809	841,134	364	2,742,869
Law Library	296,491	40,843	66,451	5,344	224,696
Alternate Dispute Resolution	150,000	16,575	-	16,575	133,425
TOTAL LEGAL	4,030,858	442,227	907,585	22,283	3,100,990
ELECTIONS:					
TOTAL ELECTIONS	1,506,619	203,638	691,782	34,173	780,664
FINANCIAL ADMINISTRATION:					
County Auditor	2,147,112	238,107	509,984	-	1,637,128
Budget Office	335,947	36,136	79,410	28	256,509
Financial Technology	587,945	364,235	113,750	464,021	10,174
County Treasurer	735,728	82,333	183,820	424	551,484
Tax Assessor-Collector	4,859,197	526,701	1,116,455	5,574	3,737,168
TOTAL FINANCIAL ADM	8,665,929	1,247,512	2,003,419	470,047	6,192,463
PUBLIC FACILITIES:					
Custodial Services	3,438,714	333,737	741,619	28,938	2,668,157
Building Maintenance	6,151,507	556,002	1,327,196	211,805	4,612,506
Precinct 2 Parks and Comm. Center	125,028	12,853	38,037	200	86,791
Precinct 3 Parks and Comm. Center	853,390	83,979	197,376	409	655,605
Precinct 4 Parks and Comm. Center	1,040,026	134,160	265,282	1,966	772,778
Jail	27,681,534	2,747,740	6,329,179	176,776	21,175,579
Convention Center Complex	1,291,421	116,198	245,751	8,030	1,037,640
TOTAL PUBLIC FACILITIES	40,581,620	3,984,669	9,144,440	428,124	31,009,056
PUBLIC SAFETY:					
Fire Marshal	2,061,301	220,400	557,598	129,250	1,374,453
Constable Pct 1	5,430,575	555,892	1,232,678	369,420	3,828,477
Constable Pct 2	2,224,380	232,661	564,993	62,635	1,596,752
Constable Pct 3	6,477,299	669,887	1,498,323	378,374	4,600,602
Constable Pct 4	4,912,046	479,476	1,036,761	237,118	3,638,167
Constable Pct 5	4,632,053	515,732	1,094,765	161,114	3,376,174
Sheriff	67,755,323	7,054,967	16,036,575	2,954,018	48,764,730
Sheriff Commissary	1,786,147	18,305	230,024	-	1,556,123
Law Enforcement Technology	1,307,660	21,856	456,302	331,114	520,244
Juvenile Services	8,429,905	1,059,814	2,094,739	92,599	6,242,567
Adult Services	5,451,823	550,713	1,189,350	712	4,261,761
Emergency Management	6,463,388	161,667	315,605	1,641,975	4,505,808
Department of Public Safety	122,689	14,119	30,507	-	92,182
Forfeitures	1,027,368	17,896	64,184	39,391	923,793
Justice Court Building Security	37,856	9,734	11,905	-	25,951
Courthouse Security	370,000	48,368	67,282	3,000	299,718
TOTAL PUBLIC SAFETY	118,489,813	11,631,487	26,481,591	6,400,720	85,607,502

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>HEALTH AND WELFARE:</u>					
Forensic Services	2,245,138	247,989	492,316	2,465	1,750,357
Medical: Contract Services	90,000	7,500	22,500	-	67,500
Mental Health: Contract Services	221,525	607	53,995	720	166,810
Environmental Health	2,178,691	227,118	517,359	21,315	1,640,017
Mental Health Facility	15,256,015	1,252,031	2,558,399	1,292,514	11,405,102
FEMA Disaster Grants	8,759,519	-	-	405,500	8,354,019
HUD/GLO Disaster Grants	8,918,153	46	2,792	574	8,914,787
Community Development	12,017,276	309,816	558,416	2,181,333	9,277,527
Animal Control	5,195,262	563,786	1,180,013	258,614	3,756,635
Animal Shelter	147,139	52,626	70,165	1,100	75,874
Child Welfare	107,540	4,425	10,391	1,018	96,131
Welfare:					
Contract Services	1,049,373	-	259,218	-	790,155
Precinct 3 Vector Control Grant	79,750	-	-	7,365	72,385
<u>TOTAL HEALTH/WELFARE</u>	56,265,381	2,665,944	5,725,564	4,172,518	46,367,299
<u>CONSERVATION:</u>					
Extension Agent	770,409	79,980	175,477	177	594,755
Precinct 3 Recycling Center	820,978	100,232	194,911	6,099	619,968
Precinct 1 Recycling Center	418,077	44,236	95,204	-	322,873
<u>TOTAL CONSERVATION</u>	2,009,464	224,448	465,592	6,276	1,537,596
<u>CULTURE & RECREATION:</u>					
IT Library	111,738	-	31,578	41,981	38,179
Memorial Library	10,364,683	1,058,930	2,360,125	70,343	7,934,215
Historical Commissions	227,595	7,500	161,250	-	66,345
<u>TOTAL CULTURE & RECREATION</u>	10,704,016	1,066,430	2,552,953	112,324	8,038,739
<u>PUBLIC TRANSPORTATION:</u>					
Airport	6,465,085	81,813	194,284	5,323	6,265,478
IT Traffic Operations	1,232,561	138,295	273,863	-	958,698
County Engineer	2,407,512	186,048	406,451	249	2,000,812
Commissioner Pct 1	8,723,654	725,128	1,771,363	484,356	6,467,935
Commissioner Pct 2	9,158,854	909,464	2,300,728	905,376	5,952,750
Commissioner Pct 3	6,669,968	526,539	1,023,399	417,649	5,228,920
Commissioner Pct 4	9,475,086	806,013	1,916,211	308,164	7,250,711
<u>TOTAL PUBLIC TRANSPORTATION</u>	44,132,720	3,373,300	7,886,299	2,121,117	34,125,304
<u>DEBT SERVICE:</u>					
Principal	12,970,000	-	-	-	12,970,000
Interest	23,985,247	3,010	4,623	-	23,980,624
<u>TOTAL DEBT SERVICE</u>	36,955,247	3,010	4,623	-	36,950,624
<u>MISCELLANEOUS:</u>					
<u>TOTAL MISCELLANEOUS</u>	827,658	-	-	-	827,658
<u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u>	397,871,217	31,423,473	70,206,286	14,627,537	313,037,394

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>INTERNAL SERVICE FUNDS</u>					
<u>GENERAL ADMINISTRATION:</u>					
Employee Health	-	618,231	7,104,936	-	(7,104,936)
Retiree Health	-	53,933	818,127	-	(818,127)
Optional Health	-	-	439,768	-	(439,768)
Cobra Coverage	-	55	2,930	-	(2,930)
Employee Life	-	-	37,297	-	(37,297)
Risk Mgt - Workers Comp	-	108,815	212,076	7,280	(219,356)
Risk Mgt-Prop/Casltly/Liab	-	58,600	216,706	153,778	(370,484)
Wellness Clinic	-	18,486	309,785	160,841	(470,626)
TOTAL GENERAL ADM	-	858,120	9,141,625	321,899	(9,463,524)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	-	858,120	9,141,625	321,899	(9,463,524)
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	35,166,360	7,757,192	4,755,758	21,382,494	9,028,108
TOTAL ENTERPRISE FUNDS	35,166,360	7,757,192	4,755,758	21,382,494	9,028,108

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2019

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
249 Toll Project	-	-	17,265	-	(17,265)
242 Toll Project	-	-	-	-	-
Debt Service SH 249	-	-	340	-	(340)
Total Revenue	-	-	17,605	-	(17,605)
Expenses:					
249 Toll Project	35,076,685	7,712,452	4,710,995	21,382,494	8,983,196
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	2,375	44,740	44,763	-	(42,388)
Total Expenses	35,166,360	7,757,192	4,755,758	21,382,494	9,028,108

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 3 Months Ended December 31, 2019

	Transfers In	Transfers Out
Debt Service	\$ 210,644	\$ -
Certificates of Obligation, Series 2012A	-	210,644
TOTAL FINANCING USES	\$ 210,644	\$ 210,644

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of December 31, 2019

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	20,645,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	6,395,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,170,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	44,375,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				474,975,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	24,310,000
Series 2012	2.00-4.00	2012	2032	11,195,000
Series 2012A	2.00-5.00	2012	2023	11,870,000
TOTAL CERTIFICATES OF OBLIGATION				47,375,000
TOTAL BONDED DEBT				\$ 522,350,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of December 31, 2019

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>