

MONTGOMERY COUNTY, TEXAS

Monthly Unaudited Financial Report



**For the 3 Months Ended
December 31, 2021**

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MONTGOMERY COUNTY, TEXAS
MONTHLY UNAUDITED FINANCIAL REPORT

Prepared by

THE MONTGOMERY COUNTY AUDITOR'S OFFICE
Rakesh Pandey, CPA
County Auditor

Information is presented based on ledger balances and entries posted through January 13, 2022 for the month ended December 31, 2021. This is unaudited information.

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MONTGOMERY COUNTY, TEXAS
Unaudited Monthly Financial Report
As of December 31, 2021

TABLE OF CONTENTS

	Page
County Auditor's Letter of Transmittal	i
<u>FINANCIAL STATEMENTS</u>	
Consolidated Balance Sheet, Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund	2
Changes in Fund Balance, Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund	3
Statement of Net Position - Internal Service Funds	4
Statement of Changes in Net Position - Internal Service Funds	5
<u>BUDGET STATUS</u>	
Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	8-11
<u>SCHEDULES</u>	
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority	13
Transfers In and Out - By Fund	14
Schedule of Bond Indebtedness	15
Schedule of Bond Indebtedness - Montgomery County Toll Road Authority	16
Reconciliation of Cash and Investment Balances	17



Montgomery County, Texas
Office of the County Auditor
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Rakesh Pandey, CPA
County Auditor

Angela H. Blocker
1st Assistant County Auditor

January 25, 2021

The Commissioners' Court
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from December 1, 2021 through December 31, 2021. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements**, **Budget Status**, and **Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey
Montgomery County Auditor

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FINANCIAL STATEMENTS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Consolidated Balance Sheet
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 3 Months Ended December 31, 2021

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
Assets:			
Cash	\$ 428,418,297	\$ 625,330	\$ 429,043,627
Investments, at Fair Value	74,418,530	26,817,128	101,235,658
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	77,684,497	-	77,684,497
Due From Other Funds	608,139,119	198,355,066	806,494,185
Due From Other Entities	6,614	4,042,357	4,048,971
Due From Other Governments	26,920	-	26,920
Prepaid Items	862,252	-	862,252
Capital Assets, net of accumulated depreciation	2,236	71,422,580	71,424,816
<u>Total Assets</u>	<u>1,197,182,026</u>	<u>301,262,461</u>	<u>1,498,444,487</u>
<u>LIABILITIES AND FUND BALANCES:</u>			
Current Liabilities:			
Accounts Payable	6,169,572	-	6,169,572
Other Payables	26,125,273	182,666	26,307,939
Due to Other Funds	613,566,786	196,163,320	809,730,106
Due to Other Entities	2,216	4,046,755	4,048,971
Unearned Revenue	174,787,712	-	174,787,712
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	<u>820,651,559</u>	<u>295,314,627</u>	<u>1,115,966,186</u>
Fund Balances:			
Net investment in capital assets	-	71,422,580	71,422,580
Reserved	232,222,931	-	232,222,931
Unreserved	144,307,536	(65,474,746)	78,832,790
Total Fund Balances	<u>376,530,467</u>	<u>5,947,834</u>	<u>382,478,301</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 1,197,182,026</u>	<u>\$ 301,262,461</u>	<u>\$ 1,498,444,487</u>

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Fund Balance
Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund
For the 3 Months Ended December 31, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 12/1/2021	\$ 166,736,608	\$ 105,893,267	\$ 17,188,518	\$ 114,604,690	\$ 3,780,860	\$ 408,203,943
Revenues/Other Financing Sources	\$ 3,697,060	\$ 5,282,529	\$ 134	\$ 243	\$ 2,505,094	\$ 11,485,060
Expenditures/Other Financing Uses	\$ (26,126,132)	\$ (8,972,806)	\$ (3,816)	\$ (1,769,828)	\$ (338,120)	\$ (37,210,702)
Fund Balance, 12/31/2021	<u>\$ 144,307,536</u>	<u>\$ 102,202,990</u>	<u>\$ 17,184,836</u>	<u>\$ 112,835,105</u>	<u>\$ 5,947,834</u>	<u>\$ 382,478,301</u>

MONTGOMERY COUNTY, TEXAS
Statement of Net Position
Internal Service Funds
For the 3 Months Ended December 31, 2021

	<u>Total Internal Service Funds</u>
Assets:	
Cash	\$ 2,211,196
Other Receivables	
Accounts (net)	13,906,623
Due From Other Funds	70,799,960
Prepaid Items	850,087
Capital Assets (net of accumulated depreciation):	
Buildings	718,367
Equipment	50,018
Total assets	88,536,251
 Liabilities:	
Current Liabilities:	
Other Payables	10,030,365
Due to Other Funds	7,126,911
Total liabilities	17,157,276
 Net Position:	
Invested in capital assets	768,385
Unreserved	(189,098)
Total Net Position	\$ 579,287

MONTGOMERY COUNTY, TEXAS
Statement of Changes in Net Position
Internal Service Funds
For the 3 Months Ended December 31, 2021

	<u>Total Internal Service Funds</u>
Current Operating Revenues:	
Fees	\$ 1,592,818
Total Operating Revenues	<u>1,592,818</u>
Current Operating Expenses:	
Services	<u>331,047</u>
Total Operating Expenses	<u>331,047</u>
Change in net position	1,261,771
Total Net Position - December 1, 2021	(682,484)
Total Net Position - December 31, 2021	<u><u>\$ 579,287</u></u>

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BUDGET STATUS
(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>100 GENERAL FUND</u>					
<u>10 General Government</u>					
2000 County Judge	565,788	60,939	127,181	1,170	437,437
2100 Human Resources	679,813	75,087	152,308	3,216	524,289
2101 Civil Service	4,500	-	-	-	4,500
2200 Risk Management	1,000,111	79,564	192,724	-	807,387
2300 County Clerk	2,821,672	291,554	619,801	996	2,200,875
250* Elections Administrator	9,794,009	144,968	574,399	359	9,219,251
2600 Information Technology	10,761,406	1,327,545	3,038,625	34,234	7,688,547
3000 Building Custodial Services	3,563,798	353,402	776,886	8,719	2,778,193
3100 Building Maintenance	6,455,112	740,765	1,672,720	95,331	4,687,061
3200 Other	-	5,000	5,000	-	(5,000)
3210 Non-Departmental	16,340,789	193,867	329,189	108	16,011,492
3211 Contingency	396,486	-	-	-	396,486
4001 Permits	558,455	59,302	126,542	-	431,913
Total General Government	<u>52,941,939</u>	<u>3,331,993</u>	<u>7,615,375</u>	<u>144,133</u>	<u>45,182,431</u>
<u>20 Financial Administration</u>					
2302 Court Collections	520,070	34,550	80,776	1,650	437,644
3210 Non-Departmental	4,194,929	19,999	456,570	-	3,738,359
3300 Purchasing Agent	1,117,903	116,988	244,236	-	873,667
3400 County Auditor	2,522,105	263,233	547,738	-	1,974,367
3500 Budget Office	451,881	41,756	84,285	2,114	365,482
3600 County Treasurer	849,419	89,413	187,495	-	661,924
370* Tax Assessor/Collector	5,443,444	553,448	1,150,747	1,022	4,291,675
Total Financial Administration	<u>15,099,751</u>	<u>1,119,387</u>	<u>2,751,847</u>	<u>4,786</u>	<u>12,343,118</u>
<u>30 Health and Human Services</u>					
2400 Veterans Service	352,660	41,315	83,417	-	269,243
3210 Non-Departmental	-	5,300	10,400	-	(10,400)
3200 Other	1,403,398	15,000	509,818	-	893,580
3250 Child Welfare	68,450	642	8,825	-	59,625
4000 Environmental Health	2,155,437	233,969	494,049	-	1,661,388
4100 Animal Services	5,104,550	761,860	1,259,416	13,990	3,831,144
4200 Forensic Services	2,291,093	228,683	488,358	402	1,802,333
4300 MCCD County	164,836	17,878	37,346	-	127,490
4600 Extension Agents	804,776	83,027	172,183	28	632,565
Total Health and Human Services	<u>12,345,200</u>	<u>1,387,674</u>	<u>3,063,812</u>	<u>14,420</u>	<u>9,266,968</u>
<u>40 Culture and Recreation</u>					
3200 Other	-	-	5,000	-	(5,000)
3240 Historical Commission	30,000	4,433	4,433	-	25,567
3242 Heritage Museum	15,000	-	3,750	-	11,250
4400 Convention Center	1,017,867	95,316	200,840	3,735	813,292
4401 Fairgrounds/EXPO Center	-	-	-	-	-
4500 Memorial Library	10,445,917	995,465	2,162,087	53,204	8,230,626
Total Culture and Recreation	<u>11,508,784</u>	<u>1,095,214</u>	<u>2,376,110</u>	<u>56,939</u>	<u>9,075,735</u>

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2021

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<u>50 Law Enforcement & Corrections</u>					
3200 Other	60,469	-	-	-	60,469
3210 Non-Departmental	-	7,681	7,681	-	(7,681)
3230 Department of Public Safety	285,766	30,240	65,479	-	220,287
5200 Office of Homeland Security	851,646	142,692	272,082	2,874	576,690
530* Fire Marshal	2,124,666	242,099	498,428	3,125	1,623,113
51* District Attorney	13,003,523	1,452,694	3,076,908	61,045	9,865,570
540* Juvenile Probation	6,144,583	700,679	1,418,149	2,897	4,723,537
550* Adult Probation	904,826	472,072	959,438	-	(54,612)
56* Commissions	277,524	10,278	10,326	5,727	261,471
6* Sheriff	69,373,476	7,171,371	14,949,574	229,252	54,194,650
6601 Jail	27,272,883	2,784,100	6,878,947	34,030	20,359,906
7100 Constable Precinct 1	5,435,047	642,667	1,337,858	10,320	4,086,869
7200 Constable Precinct 2	2,460,618	326,804	675,312	19,749	1,765,557
7300 Constable Precinct 3	6,934,028	770,870	1,595,402	3,046	5,335,580
7400 Constable Precinct 4	4,888,501	568,103	1,187,656	4,068	3,696,777
7500 Constable Precinct 5	4,802,609	585,356	1,168,220	9,931	3,624,458
Total Law Enforcement & Corrections	144,820,165	15,907,706	34,101,460	386,064	110,332,641
<u>60 Legal and Judicial</u>					
2700 District Clerk	3,985,701	403,202	872,671	-	3,113,030
280* County Attorney	3,667,120	459,971	810,237	236	2,856,647
3210 Non-Departmental	-	45	45	-	(45)
3220 Alternate Dispute Resolution	150,000	31,358	31,358	-	118,642
8100 Court Operations	962,750	83,000	232,459	503	729,788
8101 Indigent Defense - Criminal	7,228,000	507,190	1,100,354	-	6,127,646
8102 Indigent Defense - Civil	1,118,398	116,394	185,049	-	933,349
8103 Office of Court Administration	1,262,403	141,699	302,076	3,023	957,304
8210 County Court at Law 1	570,239	63,693	130,156	-	440,083
8220 County Court at Law 2	957,793	104,050	217,987	671	739,135
8230 County Court at Law 3	843,116	102,080	203,178	2,298	637,640
8240 County Court at Law 4	580,469	61,672	128,968	2,433	449,068
8250 County Court at Law 5	565,059	59,830	125,655	-	439,404
8310 9th District Court	363,902	44,944	89,757	246	273,899
8320 221st District Court	380,525	40,443	86,539	2,912	291,074
8330 284th District Court	682,402	74,396	159,778	-	522,624
8340 359th District Court	456,913	47,858	100,994	1,361	354,558
8350 410th District Court	688,616	77,618	161,341	614	526,661
8360 418th District Court	711,227	77,359	163,210	-	548,017
8370 435th District Court	384,527	41,880	86,556	4,417	293,554
8380 457th District Court	592,438	63,989	135,604	671	456,163
8401 Drug Court	720,310	60,316	109,513	-	610,797
8402 DWI Drug Court	347,789	30,358	55,013	-	292,776

MONTGOMERY COUNTY, TEXAS

Schedule of Expenditures - All Departments

Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
60 Legal and Judicial, (cont'd.)					
8403 Mental Health Court Service	382,072	35,523	78,630	18	303,424
8510 Justice of the Peace Precinct 1	1,006,551	100,065	210,437	6,016	790,098
8520 Justice of the Peace Precinct 2	592,235	59,474	125,062	-	467,173
8530 Justice of the Peace Precinct 3	1,338,921	138,298	303,191	8,491	1,027,239
8540 Justice of the Peace Precinct 4	1,088,872	113,965	243,853	5,088	839,931
8550 Justice of the Peace Precinct 5	612,323	65,248	141,424	2,718	468,181
Total Legal and Judicial	32,240,671	3,205,918	6,591,095	41,716	25,607,860
70 Transportation					
5000 Airport	1,055,163	78,230	234,694	2,691	817,778
Total Transportation	1,055,163	78,230	234,694	2,691	817,778
TOTAL GENERAL FUND	270,011,673	26,126,122	56,734,393	650,749	212,626,531
SPECIAL REVENUE FUNDS					
200 Road and Bridge Fund	412,708,171	3,766,360	7,788,038	292,396	404,627,737
201 Worthless Checks Fund	-	-	327	-	(327)
202 Forfeitures Fund	1,237,421	7,295	87,150	1,919	1,148,352
203 Sheriff Commissary Fund	1,920,931	258,318	495,228	340,457	1,085,246
204 Law Library Fund	366,544	34,655	61,581	-	304,963
205 Pre-Trial Diversion Fund	55,160	3,960	8,126	2,225	44,809
206 Records Management and Preservation	652,526	48,113	184,421	80	468,025
207 Records Management County Fund	77,402	74,498	311,990	-	(234,588)
208 Records Management District Clerk Fund	104,740	-	54	-	104,686
209 District Clerk Records Preservation Fund	60,000	-	-	-	60,000
211 Court Technology County and District Fund	32,500	4,871	5,244	-	27,256
212 Court Guardianship Fund	70,000	5,810	24,349	-	45,651
213 Court Reporter Service Fund	230,132	3,329	8,276	-	221,856
214 Courthouse Security Fund	275,000	22,308	263,658	-	11,342
215 Justice Court Building Security Fund	106,030	3,485	15,343	-	90,687
216 Justice Court Technology Fund	171,723	6,788	8,197	68,919	94,607
217 Juvenile Case Manager Fund	336,315	35,248	75,018	-	261,297
218 Vital Records Preservation Fund	17,100	-	39	-	17,061
219 Contract Elections Fund	-	44,327	209,470	-	(209,470)
220 Grants Fund	16,041,608	4,653,441	3,798,958	734,817	11,507,833
221 HAVA Grant Fund	-	-	-	-	-
222 Joe Corley Pass Through Fund	24,000,000	-	6,705,236	-	17,294,764
TOTAL SPECIAL REVENUE FUNDS	458,463,303	8,972,806	20,050,703	1,440,813	436,971,787

MONTGOMERY COUNTY, TEXAS
Schedule of Expenditures - All Departments
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<u>DEBT SERVICE FUND</u>					
Debt Service Fund	43,271,047	3,816	7,929	-	43,263,118
<u>TOTAL DEBT SERVICE FUND</u>	<u>43,271,047</u>	<u>3,816</u>	<u>7,929</u>	<u>-</u>	<u>43,263,118</u>
<u>INTERNAL SERVICE FUNDS</u>					
500 Self-Insurance Medical	-	279,410	9,923,042	2,257,194	(12,180,236)
501 Self-Insurance Workers Compensation	-	10,167	302,872	621	(303,493)
502 Self-Insurance Accident and Liability	-	41,470	279,930	-	(279,930)
<u>TOTAL INTERNAL SERVICE FUNDS</u>	<u>-</u>	<u>331,047</u>	<u>10,505,844</u>	<u>2,257,815</u>	<u>(12,763,659)</u>
<u>ENTERPRISE FUNDS</u>					
Montgomery County Toll Road Authority	6,501,120	338,120	463,509	-	6,037,611
<u>TOTAL ENTERPRISE FUNDS</u>	<u>6,501,120</u>	<u>338,120</u>	<u>463,509</u>	<u>-</u>	<u>6,037,611</u>
TOTAL ALL FUNDS	<u>778,247,143</u>	<u>35,771,911</u>	<u>87,762,378</u>	<u>4,349,377</u>	<u>686,135,388</u>

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SCHEDULES

(unaudited)

MONTGOMERY COUNTY, TEXAS
Schedule of Revenues and Expenses - Montgomery County Toll Road Authority
Budget and Year-to-Date Actual for the 3 Months Ended December 31, 2021

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
Revenue:					
1101 249 Operations	-	143	421	-	(421)
1300 Debt Service	-	60	182	-	(182)
5702 249 Operations	11,873,000	2,502,836	2,502,836	-	9,370,164
5703 242 Operations	-	2,055	2,718	-	(2,718)
Total Revenue	11,873,000	2,505,094	2,506,157	-	9,366,843
Expenses:					
1100 MCTRA General	-	-	-	-	-
1101 249 Operations	-	-	-	-	-
5702 249 Operations	2,091,161	316,190	440,968	-	1,650,193
5701 249 Construction	-	21,095	21,095	-	(21,095)
5703 242 Operations	25,959	835	1,446	-	24,513
5705 Debt Service	4,384,000	-	-	-	4,384,000
Total Expenses	6,501,120	338,120	463,509	-	6,037,611

MONTGOMERY COUNTY, TEXAS
Schedule of Transfers In and Out by Fund
For the 3 Months Ended December 31, 2021

	<u>Transfers In</u>	<u>Transfers Out</u>
TOTAL FINANCING USES	<u>\$ -</u>	<u>\$ -</u>

MONTGOMERY COUNTY, TEXAS
Schedule of Bond Indebtedness
As of December 31, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
GENERAL OBLIGATION BONDS:				
Refunding Bonds, Series 2014A	5.00	2014	2025	53,310,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	51,265,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	39,505,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	69,165,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	42,290,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,930,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
TOTAL GENERAL OBLIGATION BONDS PAYABLE				452,590,000
CERTIFICATES OF OBLIGATION:				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	10,690,000
TOTAL CERTIFICATES OF OBLIGATION				34,085,000
TOTAL BONDED DEBT				\$ 486,675,000

MONTGOMERY COUNTY TOLL ROAD AUTHORITY
Schedule of Bond Indebtedness
As of December 31, 2021

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
REVENUE BONDS:				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
TOTAL REVENUE BONDS PAYABLE				<u>87,680,000</u>
 TOTAL BONDED DEBT				 <u>\$ 87,680,000</u>

Reconciliation of Cash and Investment Balances
 County General Ledger to Statement of Balances
 For the Month Ended December 31, 2021

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	429,043,627	101,235,658
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		37,454,073
Amounts journalized in following month - County Custodial Accounts controlled by Treasurer	2,637,525	19,571,694
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(37,454,073)	
Accounts not handled by Treasurer		
SIT Escrow	(3,556,369)	
County Attorney Discretionary	(155,277)	
District Attorney State Admin	(8,756)	
County Attorney State Admin	(75)	
Joe Corley Fund	(794,265)	
Forfeitures Fund	(1,507,383)	
Jail Commissary	(2,744,418)	
Contract Election Fund	(1,820,582)	
Cash on Hand (various funds)	(34,230)	
Pass Through Toll	(17,447,300)	
Amounts journalized in following month - County	(32,874,753)	
Amounts journalized in following month - MCTRA		
	<u>333,283,671</u>	<u>158,261,425</u>
Statement of Balances	333,283,671	158,261,425
Variance	(0)	(0)

Any variance exists due to rounding of amounts