

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 5 Months Ended  
February 28, 2021**

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**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**

\*Information is presented based on ledger balances and entries posted through March 16, 2021 for the month ended February 28, 2021. This is unaudited information.\*

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**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of February 28, 2021**

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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P. O. Box 539, Conroe, Texas 77305

Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

March 23, 2021

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from February 1, 2021 through February 28, 2021. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements**, **Budget Status**, and **Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

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**FINANCIAL STATEMENTS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the 5 Months Ended February 28, 2021**

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
<b>Assets:</b>			
Cash	\$ 401,295,281	\$ 4,080,514	\$ 405,375,795
Investments, at Fair Value	152,674,492	22,488,439	175,162,931
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	60,231,359	5,242	60,236,601
Due From Other Funds	344,959,540	99,328,059	444,287,599
Due From Other Entities	653,494	4,040,141	4,693,635
Due From Other Governments	3,780	-	3,780
Prepaid Items	1,042,252	-	1,042,252
Capital Assets, net of accumulated depreciation	-	75,397,870	75,397,870
<b><u>Total Assets</u></b>	<b><u>968,483,759</u></b>	<b><u>205,340,265</u></b>	<b><u>1,173,824,024</u></b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>			
Current Liabilities:			
Accounts Payable	4,878,713	-	4,878,713
Other Payables	4,243,196	182,667	4,425,863
Due to Other Funds	350,068,852	68,492,401	418,561,253
Due to Other Entities	-	35,529,293	35,529,293
Unearned Revenue	93,267,443	-	93,267,443
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	<u>452,458,204</u>	<u>199,126,247</u>	<u>651,584,451</u>
Fund Balances:			
Net investment in capital assets	-	75,397,870	75,397,870
Reserved	239,794,798	-	239,794,798
Unreserved	276,230,757	(69,183,852)	207,046,905
Total Fund Balances	<u>516,025,555</u>	<u>6,214,018</u>	<u>522,239,573</u>
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b><u>\$ 968,483,759</u></b>	<b><u>\$ 205,340,265</u></b>	<b><u>\$ 1,173,824,024</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the 5 Months Ended February 28, 2021**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 2/1/2021	\$ 283,895,063	\$ 80,837,518	\$ 48,127,870	\$ 143,077,993	\$ 5,168,459	\$ 561,106,903
Revenues/Other Financing Sources	\$ 2,102,278	\$ 5,450,025	\$ 6,377	\$ 27,048	\$ 1,200,389	\$ 8,786,117
Expenditures/Other Financing Uses	\$ (9,766,584)	\$ (5,280,438)	\$ (29,727,847)	\$ (2,723,748)	\$ (154,830)	\$ (47,653,447)
Fund Balance, 2/28/2021	<u>\$ 276,230,757</u>	<u>\$ 81,007,105</u>	<u>\$ 18,406,400</u>	<u>\$ 140,381,293</u>	<u>\$ 6,214,018</u>	<u>\$ 522,239,573</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 5 Months Ended February 28, 2021**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 2,218,049
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	28,816,141
Prepaid Items	669,802
Capital Assets (net of accumulated depreciation):	
Buildings	737,549
Equipment	60,606
Total assets	32,648,352
 <b>Liabilities:</b>	
Current Liabilities:	
Accounts Payable	
Other Payables	9,668,226
Due to Other Funds	23,441,803
Total liabilities	33,110,029
 <b>Net Position:</b>	
Invested in capital assets	798,155
Unreserved	(1,259,832)
<b>Total Net Position</b>	<b>\$ (461,677)</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 5 Months Ended February 28, 2021**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 293,414
Total Operating Revenues	<u>293,414</u>
<b>Current Operating Expenses:</b>	
Services	<u>3,504,067</u>
Total Operating Expenses	<u>3,504,067</u>
Change in net position	(3,210,653)
Total Net Position - February 1, 2021	2,748,976
<b>Total Net Position - February 28, 2021</b>	<u><u>\$ (461,677)</u></u>

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**BUDGET STATUS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2021**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
2000 County Judge	669,578	24,888	32,215,136	8,720	(31,554,278)
2100 Human Resources	633,347	24,678	220,335	959	412,053
2101 Civil Service	4,500	-	-	-	4,500
2200 Risk Management	953,836	33,393	315,281	385	638,170
2300 County Clerk	5,344,706	512,639	3,194,619	1,283,046	867,041
2302 Court Collections	493,204	21,884	159,528	3,576	330,100
2400 Veterans Service	328,509	12,469	116,636	24	211,849
250* Elections Administrator	1,783,807	739,944	1,551,176	22,559	210,072
2600 Information Technology	12,572,783	543,135	6,622,970	572,989	5,376,824
2700 District Clerk	3,904,169	146,080	1,312,039	49,872	2,542,258
280* County Attorney	19,403,896	1,496,807	7,009,204	416,370	11,978,322
3000 Building Custodial Services	3,419,338	130,153	1,148,992	33,335	2,237,011
3100 Building Maintenance	6,997,076	509,187	2,940,435	192,032	3,864,609
3200 Other	1,186,398	50,000	209,041	-	977,357
3210 Non-Departmental	15,724,930	136,843	1,457,176	1,732	14,266,022
3211 Contingency	408,705	-	-	-	408,705
3220 Alternate Dispute Resolution	150,000	14,687	44,810	-	105,190
3230 Department of Public Safety	123,762	4,851	44,489	-	79,273
3240 Historical Commission	30,000	6,250	6,250	18,750	5,000
3250 Child Welfare	98,487	7,995	15,593	1,312	81,582
3260 Law Library	275,957	12,277	93,019	2,873	180,065
3300 Purchasing Agent	1,180,667	47,069	414,696	2,581	763,390
3400 County Auditor	2,334,758	87,690	792,457	2,167	1,540,134
3500 Budget Office	334,853	12,703	116,864	243	217,746
3600 County Treasurer	753,211	28,246	262,850	58	490,303
370* Tax Assessor/Collector	5,093,363	174,818	1,594,592	13,311	3,485,460
4000 Environmental Health	2,032,623	78,610	700,778	319	1,331,526
4001 Permits	522,019	19,777	186,774	852	334,393
4100 Animal Services	5,142,481	220,088	1,574,134	282,793	3,285,554
4200 Forensic Services	2,200,981	121,119	741,339	10,205	1,449,437
4300 MCCD County	3,704,527	564,699	1,916,144	734,866	1,053,517
4400 Convention Center	983,907	34,140	284,087	7,584	692,236
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,164,530	376,776	3,203,643	201,740	6,759,147
4600 Extension Agents	753,325	27,029	252,493	190	500,642
4700 Parks	2,032,501	60,232	585,778	230,713	1,216,010
4800 Community Centers	635,383	27,013	189,225	2,765	443,393
4900 Recycle Centers	1,517,162	88,145	493,410	98,823	924,929
5000 Airport	1,157,081	27,169	358,471	43,082	755,528

\* Information presented includes CARES Act funding and subject to change.



**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**

**Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2021**

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
5100 District Attorney	12,863,680	500,431	4,669,049	9,861	8,184,770
5200 Office of Homeland Security	3,526,354	410,897	4,353,872	3,597,167	(4,424,685)
530* Fire Marshal	1,990,007	71,173	668,201	38,849	1,282,957
540* Juvenile Probation	5,819,351	276,981	2,717,060	9,231	3,093,060
550* Adult Probation	21,126	156,275	1,585,254	2	(1,564,130)
5600 Commissions	299,956	5,190	35,041	-	264,915
6* Sheriff	96,267,616	3,932,671	44,618,605	3,152,724	48,496,287
7100 Constable Precinct 1	4,965,725	220,654	1,838,849	23,607	3,103,269
7200 Constable Precinct 2	2,241,816	86,468	742,607	110,399	1,388,810
7300 Constable Precinct 3	6,287,422	256,564	2,164,011	107,171	4,016,240
7400 Constable Precinct 4	4,775,498	183,894	1,601,794	141,554	3,032,150
7500 Constable Precinct 5	4,273,260	170,173	1,644,328	54,105	2,574,827
8100 Court Operations	671,604	21,137	204,999	91,070	375,535
8101 Indigent Defense - Criminal	7,117,047	328,449	1,947,444	1,930,450	3,239,153
8102 Indigent Defense - Civil	1,525,722	45,805	556,646	-	969,076
8103 Office of Court Administration	1,171,474	45,786	417,386	104	753,984
8105 Court Guardianship	40,000	2,582	33,764	-	6,236
8106 Court Reporter	320,755	1,633	15,964	-	304,791
8107 Court Technology County/District	28,076	309	866	1,964	25,246
8210 County Court at Law 1	537,364	20,954	200,010	150	337,204
8220 County Court at Law 2	923,600	36,817	318,216	373	605,011
8230 County Court at Law 3	850,602	32,591	309,256	268	541,078
8240 County Court at Law 4	547,376	18,647	200,961	-	346,415
8250 County Court at Law 5	506,717	20,487	184,695	492	321,530
8310 9th District Court	340,118	14,222	123,968	-	216,150
8320 221st District Court	350,667	14,476	128,969	-	221,698
8330 284th District Court	745,078	(1,398)	200,106	12	544,960
8340 359th District Court	409,740	23,683	191,720	1,828	216,192
8350 410th District Court	628,164	25,603	232,456	285	395,423
8360 418th District Court	641,356	28,871	236,427	13	404,916
8370 435th District Court	358,194	19,544	125,414	84	232,696
8380 457th District Court	519,135	22,001	192,899	584	325,652
8401 Drug Court	687,627	18,276	137,509	3,525	546,593
8402 DWI Drug Court	334,577	12,081	94,900	400	239,277

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2021**

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	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
8403 Mental Health Court Service	357,998	10,507	107,319	-	250,679
8510 Justice of the Peace Precinct 1	910,233	33,810	304,161	624	605,448
8520 Justice of the Peace Precinct 2	569,338	44,106	215,163	9,886	344,289
8530 Justice of the Peace Precinct 3	1,357,624	47,425	450,685	-	906,939
8540 Justice of the Peace Precinct 4	1,001,283	49,145	345,765	350	655,168
8550 Justice of the Peace Precinct 5	579,825	29,689	223,842	847	355,136
8591 JP Justice Court Technology	334,682	2,242	63,796	90,721	180,165
8592 JP Juvenile Case Manager	377,645	12,376	112,791	-	264,854
9100 Commissioner Precinct 1	8,638,883	452,861	2,560,796	522,410	5,555,677
9200 Commissioner Precinct 2	23,154,264	439,981	4,470,378	643,551	18,040,335
9300 Commissioner Precinct 3	11,860,790	151,498	1,650,570	4,485,343	5,724,877
9400 Commissioner Precinct 4	8,241,517	294,995	3,064,264	858,607	4,318,646
9500 County Engineer	1,916,053	73,596	670,284	459	1,245,310
1100 General Fund	13,035,613	-	-	-	13,035,613
1200 Road & Bridge	7,095,950	-	-	-	7,095,950
1206 County Clerk Records Management	545	9,326	24,816	130	(24,401)
1211 County & District Court Technology	-	-	2,836	-	(2,836)
1400 Local Capital Projects	6,334,667	171,575	2,526,880	1,089,116	2,718,671
1408 Sheriff Capital Projects	8,776,171	181,863	788,488	9,661,539	(1,673,856)
1903 Capital Road Projects	-	4,251,028 *	14,080,253	29,139,615	(43,219,868)
3290 Debt Service	41,509,557	29,727,847	30,008,039	-	11,501,518
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>413,704,802</u></b>	<b><u>49,510,664</u></b>	<b><u>206,708,836</u></b>	<b><u>60,020,296</u></b>	<b><u>146,975,670</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 5 Months Ended February 28, 2021**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<b><u>INTERNAL SERVICE FUNDS</u></b>					
2201 Self Insurance	-	3,372,362	17,011,001	-	(17,011,001)
2202 Property/Casualty	-	90,579	643,599	71	(643,670)
2203 Workers Compensation	-	41,126	346,768	-	(346,768)
<b>TOTAL GENERAL ADM</b>	<u>-</u>	<u>3,504,067</u>	<u>18,001,368</u>	<u>71</u>	<u>(18,001,439)</u>
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<u>-</u>	<u>3,504,067</u>	<u>18,001,368</u>	<u>71</u>	<u>(18,001,439)</u>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	5,721,387	154,830	518,491	122,962	5,079,934
<b>TOTAL ENTERPRISE FUNDS</b>	<u>5,721,387</u>	<u>154,830</u>	<u>518,491</u>	<u>122,962</u>	<u>5,079,934</u>

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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2021**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
1101 249 Operations	-	-	-	-	-
1300 Debt Service	-	-	-	-	-
5701 249 Construction	-	-	-	-	-
5702 249 Operations	6,630,000	758,236	2,493,834	-	4,136,166
5703 242 Operations	-	1,585	4,307	-	(4,307)
1300 Debt Service	-	-	-	-	-
5705 Debt Service	-	-	-	-	-
<b>Total Revenue</b>	<b>6,630,000</b>	<b>759,821</b>	<b>2,498,141</b>	<b>-</b>	<b>4,131,859</b>
<b>Expenses:</b>					
1100 MCTRA General	-	-	-	-	-
1101 249 Operations	-	-	-	-	-
5702 249 Operations	1,306,650	73,383	399,093	1,800	905,757
5701 249 Construction	-	4,799	41,948	-	(41,948)
5703 242 Operations	30,737	647	1,450	-	29,287
5705 Debt Service	4,384,000	-	-	-	4,384,000
<b>Total Expenses</b>	<b>5,721,387</b>	<b>78,829</b>	<b>442,491</b>	<b>1,800</b>	<b>5,277,096</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 4 Months Ended February 28, 2021**

	<u>Transfers In</u>	<u>Transfers Out</u>
<b>TOTAL FINANCING USES</b>	<u>\$ -</u>	<u>\$ -</u>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of February 28, 2021**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	1,730,750
Refunding Bonds, Series 2014A	5.00	2014	2025	53,310,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	51,265,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	39,505,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	69,165,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	42,290,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	87,930,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>454,320,750</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012A	2.00-5.00	2012	2023	10,690,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>34,085,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 488,405,750</b>



**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of February 28, 2021**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				<u>87,680,000</u>
 <b>TOTAL BONDED DEBT</b>				 <u><b>\$ 87,680,000</b></u>

Reconciliation of Cash and Investment Balances  
 County General Ledger to Statement of Balances  
 For the Month Ended February 28, 2021

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	405,375,795	175,162,931
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		29,399,406
Amounts journalized in following month - MCTRA		
Amounts journalized in following month - County Custodial Accounts controlled by Treasurer	5,312,145	
Interfund Clearing closed in following month		
Juvenile Case Manager		
County Records Management		
County Clerk Records Management & Preservation		
Pre Trial Diversion		
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(29,399,406)	
Accounts not handled by Treasurer		
SIT Escrow	(3,423,679)	
County Attorney Discretionary	(3,343)	
District Attorney State	(199,468)	
Worthless Check Fund	(7,663)	
Forfeitures Fund	(1,936,330)	
Jail Commissary	(1,934,811)	
Contract Election Fund	(677,648)	
Cash on Hand (various funds)	(34,480)	
Amounts journalized in following month - County	(18,827,490)	(389,540)
	<u>354,243,622</u>	<u>204,172,797</u>
Statement of Balances	354,243,621	204,172,797
Variance	1	-

*Any variance exists due to rounding of amounts*