

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 4 Months Ended  
January 31, 2020**

**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**

**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of January 31, 2020**

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

February 25, 2020

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from January 1, 2020 through January 31, 2020. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements, Budget Status, and Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

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**FINANCIAL STATEMENTS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds**  
**For the 4 Months Ended January 31, 2020**

	<u>Total Governmental Funds</u>
<b>Assets:</b>	
Cash	\$ 310,705,860
Investments, at Fair Value	193,418,040
Receivables:	
Taxes (net)	6,906,837
Accounts (net)	9,873
Due From Other Funds	204,092,733
Due From Other Governments	106,864
Prepaid Items	834,967
<b><u>Total Assets</u></b>	<b>716,075,174</b>
 <b><u>LIABILITIES AND FUND BALANCES:</u></b>	
Current Liabilities:	
Accounts Payable	1,858,829
Other Payables	6,045,821
Due to Other Funds	192,097,470
Due to Other Governments	14,150
Deferred Revenue	86,243,534
Total liabilities	286,259,804
Fund Balances:	
Reserved	245,649,651
Unreserved	184,165,719
Total Fund Balances	429,815,370
<b><u>TOTAL LIABILITIES AND FUND BALANCES</u></b>	<b>\$ 716,075,174</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance - Governmental Funds**  
**For the 4 Months Ended January 31, 2020**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Total All Funds</u>
Fund Balance, 01/1/2020	\$ 198,084,754	\$ 39,415,650	\$ 32,085,716	\$ 181,460,037	\$ 451,046,157
Revenues/Other Financing Sources	\$ 1,813,408	\$ 2,340,320	\$ 16,238	\$ 1,404,768	\$ 5,574,734
Expenditures/Other Financing Uses	\$ (15,732,443)	\$ (6,345,577)	\$ -	\$ (4,727,501)	\$ (26,805,521)
Fund Balance, 01/31/2020	<u>\$ 184,165,719</u>	<u>\$ 35,410,393</u>	<u>\$ 32,101,954</u>	<u>\$ 178,137,304</u>	<u>\$ 429,815,370</u>



**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 4 Months Ended January 31, 2020**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 2,968,551
Other Receivables	
Accounts (net)	504,763
Due From Other Funds	28,991,150
Capital Assets (net of accumulated depreciation):	
Buildings	757,030
Equipment	9,645
Total assets	33,231,139
 <b>Liabilities:</b>	
Current Liabilities:	
Other Payables	10,308,506
Due to General Fund	15,874,745
Due to Wellness Clinic	478,843
Total liabilities	26,662,094
 <b>Net Position:</b>	
Invested in capital assets	766,675
Unreserved	5,802,370
Total Net Position	\$ 6,569,045

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 4 Months Ended January 31, 2020**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 725,251
Total Operating Revenues	725,251
<b>Current Operating Expenses:</b>	
Supplies	65
Services	5,316,071
Miscellaneous	160,000
Total Operating Expenses	5,476,136
<b>Nonoperating expenses</b>	
Capital Outlay	\$ 62,523
Total Nonoperating Expenses	\$ 62,523
Change in net position	(4,813,408)
Total Net Position - January 1, 2020	11,382,453
<b>Total Net Position - January 31, 2020</b>	<b>\$ 6,569,045</b>

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**BUDGET STATUS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>GENERAL ADMINISTRATION:</u></b>					
County Judge	541,206	37,260	162,455	1,398	377,353
Human Resources	634,302	50,218	209,284	346	424,672
Risk Management	970,382	61,676	261,998	8,934	699,450
County Clerk	2,500,233	172,657	781,336	540	1,718,357
Collections	490,766	23,542	125,929	5,501	359,336
Veterans' Service	326,248	22,592	103,676	12	222,560
Information Technology Services	8,375,417	529,872	2,772,246	673,999	4,929,172
Purchasing Agent	1,179,272	84,506	375,503	38	803,731
Records Management & Preservation	5,428,806	68,648	308,000	4,225,764	895,042
Permits	518,928	31,402	159,169	14	359,745
Worthless Checks Division	32,355	2,728	10,469	-	21,886
County-Wide	13,118,985	126,947	934,549	24,251	12,160,185
<b><u>TOTAL GENERAL ADM</u></b>	<b><u>34,116,900</u></b>	<b><u>1,212,048</u></b>	<b><u>6,204,614</u></b>	<b><u>4,940,797</u></b>	<b><u>22,971,489</u></b>
<b><u>JUDICIAL:</u></b>					
County Court No1	533,338	39,095	168,249	15	365,074
County Court No2	928,893	67,008	291,722	168	637,003
County Court No3	843,986	60,984	269,807	410	573,769
County Court No4	542,760	37,735	171,264	261	371,235
County Court No5	521,357	37,534	162,730	7	358,620
9 <sup>th</sup> District Court	347,912	22,204	111,794	750	235,368
410 <sup>th</sup> District Court	499,478	33,366	158,173	-	341,305
221 <sup>st</sup> District Court	357,709	23,116	116,929	107	240,673
284 <sup>th</sup> District Court	752,041	51,793	236,351	696	514,994
359 <sup>th</sup> District Court	418,612	27,122	130,205	4,677	283,730
418 <sup>th</sup> District Court	663,986	44,581	204,656	501	458,829
435 <sup>th</sup> District Court	367,848	24,542	118,124	646	249,078
Court Operations	7,895,034	11,346	177,294	40,795	7,676,945
Indigent Defense	-	668,873	2,465,346	10,960	(2,476,306)
Drug Court	1,014,519	72,759	240,257	3,976	770,286
Office of Court Admin	735,466	47,362	223,982	29	511,455
District Attorney	12,781,011	900,933	3,961,672	77,144	8,742,195
District Clerk	3,735,470	256,482	1,179,415	641	2,555,414
Justice of Peace Pct 1	1,010,630	69,927	311,654	2,126	696,850
Justice of Peace Pct 2	711,184	46,928	204,426	2,212	504,546
Justice of Peace Pct 3	1,445,610	88,423	416,223	4,161	1,025,226
Justice of Peace Pct 4	1,058,888	88,198	326,655	1,873	730,360
Justice of Peace Pct 5	569,095	41,559	187,791	3,200	378,104
Judicial Technology	1,016,515	36,021	154,365	536,162	325,988
Court Technology County/District	19,052	2,463	4,637	298	14,117
Court Guardianship	30,000	8,167	15,349	-	14,651

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>JUDICIAL (cont'd):</b>					
Court Reporter Service Fund	141,843	12,097	40,251	553	101,039
Juvenile Case Manager	377,192	21,789	99,248	-	277,944
Justice Court Technology	100,446	34,994	49,296	1,509	49,641
Veterans Treatment Court	164,953	13,203	44,128	-	120,825
<b>TOTAL JUDICIAL</b>	<b>39,584,828</b>	<b>2,890,604</b>	<b>12,241,993</b>	<b>693,877</b>	<b>26,648,958</b>
<b>LEGAL:</b>					
County Attorney	3,584,367	245,928	1,086,202	45,534	2,452,631
Law Library	296,491	17,054	83,505	18,336	194,650
Alternate Dispute Resolution	150,000	28,740	45,315	-	104,685
<b>TOTAL LEGAL</b>	<b>4,030,858</b>	<b>291,722</b>	<b>1,215,022</b>	<b>63,870</b>	<b>2,751,966</b>
<b>ELECTIONS:</b>					
<b>TOTAL ELECTIONS</b>	<b>1,506,619</b>	<b>174,602</b>	<b>866,482</b>	<b>65,358</b>	<b>574,779</b>
<b>FINANCIAL ADMINISTRATION:</b>					
County Auditor	2,147,112	147,748	657,732	-	1,489,380
Budget Office	335,947	23,349	102,760	82	233,105
Financial Technology	587,945	-	113,750	464,021	10,174
County Treasurer	735,728	51,934	235,754	219	499,755
Economic Development	2,390,174	-	-	-	2,390,174
Tax Assessor-Collector	4,855,532	317,463	1,433,917	3,641	3,417,974
<b>TOTAL FINANCIAL ADM</b>	<b>11,052,438</b>	<b>540,494</b>	<b>2,543,913</b>	<b>467,963</b>	<b>8,040,562</b>
<b>PUBLIC FACILITIES:</b>					
Custodial Services	3,438,714	214,164	957,023	32,841	2,448,850
Building Maintenance	6,170,212	482,601	1,808,895	227,665	4,133,652
Precinct 2 Parks and Comm. Center	125,028	7,454	45,491	-	79,537
Precinct 3 Parks and Comm. Center	866,000	54,879	252,254	-	613,746
Precinct 4 Parks and Comm. Center	1,045,909	77,201	342,486	13,488	689,935
Jail	27,681,534	2,048,626	8,377,813	36,642	19,267,079
Convention Center Complex	1,291,001	86,675	333,031	11,945	946,025
<b>TOTAL PUBLIC FACILITIES</b>	<b>40,618,398</b>	<b>2,971,600</b>	<b>12,116,993</b>	<b>322,581</b>	<b>28,178,824</b>
<b>PUBLIC SAFETY:</b>					
Fire Marshal	2,061,301	177,615	735,213	100,779	1,225,309
Constable Pct 1	5,455,575	343,791	1,579,423	371,012	3,505,140
Constable Pct 2	2,224,380	151,753	719,141	57,174	1,448,065
Constable Pct 3	6,486,499	567,237	2,065,559	213,039	4,207,901
Constable Pct 4	4,779,737	327,432	1,376,481	259,837	3,143,419
Constable Pct 5	4,840,028	361,398	1,455,404	170,612	3,214,012
Sheriff	67,717,408	4,512,653	20,547,808	2,973,163	44,196,437
Sheriff Commissary	1,786,147	11,233	241,257	-	1,544,890
Law Enforcement Technology	1,307,660	12,787	469,089	339,574	498,997
Juvenile Services	9,537,173	622,513	2,718,138	7,269	6,811,766
Adult Services	5,451,823	363,440	1,552,790	755	3,898,278
Emergency Management	6,729,814	355,526	671,199	1,392,571	4,666,044
Department of Public Safety	122,689	8,526	39,033	-	83,656
Forfeitures	1,192,368	40,307	200,022	22,990	969,356
Justice Court Building Security	37,381	-	11,905	-	25,476
Courthouse Security	370,000	19,811	87,093	8,692	274,215
<b>TOTAL PUBLIC SAFETY</b>	<b>120,099,983</b>	<b>7,876,022</b>	<b>34,469,555</b>	<b>5,917,467</b>	<b>79,712,961</b>

**MONTGOMERY COUNTY, TEXAS**

**Schedule of Expenditures - All Departments**

**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2020**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<b><u>HEALTH AND WELFARE:</u></b>					
Forensic Services	2,245,138	152,517	644,957	39,056	1,561,125
Medical: Contract Services	90,000	7,500	30,000	-	60,000
Mental Health: Contract Services	221,525	54,208	108,204	-	113,321
Environmental Health	2,178,691	144,019	661,378	21,163	1,496,150
Mental Health Facility	15,256,015	1,296,244	3,854,643	1,293,725	10,107,647
FEMA Disaster Grants	8,759,519	-	-	405,500	8,354,019
HUD/GLO Disaster Grants	8,918,153	574	3,366	-	8,914,787
Community Development	11,957,184	276,014	834,440	2,143,058	8,979,686
Animal Control	5,196,405	326,685	1,506,698	266,100	3,423,607
Animal Shelter	166,087	14,492	84,657	3,988	77,442
Child Welfare	107,539	5,885	16,273	196	91,070
Welfare:					
Contract Services	1,049,373	122,242	381,460	-	667,913
Precinct 4 EMCID Grant	4,948	4,948	4,948	-	-
Precinct 3 Vector Control Grant	79,750	-	-	7,365	72,385
<b><u>TOTAL HEALTH/WELFARE</u></b>	<b><u>56,230,327</u></b>	<b><u>2,405,328</u></b>	<b><u>8,131,024</u></b>	<b><u>4,180,151</u></b>	<b><u>43,919,152</u></b>
<b><u>CONSERVATION:</u></b>					
Extension Agent	770,409	50,396	225,872	757	543,780
Precinct 3 Recycling Center	843,743	82,741	277,652	853	565,238
Precinct 1 Recycling Center	418,077	26,499	121,702	1,971	294,404
<b><u>TOTAL CONSERVATION</u></b>	<b><u>2,032,229</u></b>	<b><u>159,636</u></b>	<b><u>625,226</u></b>	<b><u>3,581</u></b>	<b><u>1,403,422</u></b>
<b><u>CULTURE &amp; RECREATION:</u></b>					
IT Library	111,738	14,564	46,142	27,417	38,179
Memorial Library	10,364,195	720,694	3,081,326	130,792	7,152,077
Historical Commissions	228,114	20,000	181,250	-	46,864
<b><u>TOTAL CULTURE &amp; RECREATION</u></b>	<b><u>10,704,047</u></b>	<b><u>755,258</u></b>	<b><u>3,308,718</u></b>	<b><u>158,209</u></b>	<b><u>7,237,120</u></b>
<b><u>PUBLIC TRANSPORTATION:</u></b>					
Airport	9,153,085	92,101	286,683	11,612	8,854,790
IT Traffic Operations	1,232,561	83,695	355,455	-	877,106
County Engineer	2,407,298	123,806	530,257	861	1,876,180
Commissioner Pct 1	8,721,380	472,624	2,243,987	350,689	6,126,704
Commissioner Pct 2	8,950,879	849,812	3,150,031	439,529	5,361,319
Commissioner Pct 3	6,671,768	756,560	1,782,062	378,145	4,511,561
Commissioner Pct 4	9,475,732	421,461	2,319,325	410,953	6,745,454
<b><u>TOTAL PUBLIC TRANSPORTATION</u></b>	<b><u>46,612,703</u></b>	<b><u>2,800,059</u></b>	<b><u>10,667,800</u></b>	<b><u>1,591,789</u></b>	<b><u>34,353,114</u></b>
<b><u>DEBT SERVICE:</u></b>					
Principal	12,970,000	-	-	-	12,970,000
Interest	23,985,247	-	4,623	-	23,980,624
<b><u>TOTAL DEBT SERVICE</u></b>	<b><u>36,955,247</u></b>	<b><u>-</u></b>	<b><u>4,623</u></b>	<b><u>-</u></b>	<b><u>36,950,624</u></b>
<b><u>MISCELLANEOUS:</u></b>					
<b><u>TOTAL MISCELLANEOUS</u></b>	<b><u>827,658</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>827,658</u></b>
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>404,372,235</u></b>	<b><u>22,077,373</u></b>	<b><u>92,395,963</u></b>	<b><u>18,405,643</u></b>	<b><u>293,570,629</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b><u>INTERNAL SERVICE FUNDS</u></b>					
<b><u>GENERAL ADMINISTRATION:</u></b>					
Employee Health	-	4,611,012	11,715,949	-	(11,715,949)
Retiree Health	-	470,630	1,288,758	-	(1,288,758)
Optional Health	-	-	439,768	-	(439,768)
Cobra Coverage	-	4,030	6,961	-	(6,961)
Employee Life	-	-	37,297	-	(37,297)
Risk Mgt - Workers Comp	-	82,280	379,083	7,280	(386,363)
Risk Mgt-Prop/Casltly/Liab	-	201,648	419,577	125,591	(545,168)
Wellness Clinic	-	169,057	478,842	8,236	(487,078)
<b>TOTAL GENERAL ADM</b>	<b>-</b>	<b>5,538,657</b>	<b>14,766,235</b>	<b>141,107</b>	<b>(14,907,342)</b>
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>-</b>	<b>5,538,657</b>	<b>14,766,235</b>	<b>141,107</b>	<b>(14,907,342)</b>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	32,387,074	3,961,394	8,717,153	17,612,897	6,057,024
<b>TOTAL ENTERPRISE FUNDS</b>	<b>32,387,074</b>	<b>3,961,394</b>	<b>8,717,153</b>	<b>17,612,897</b>	<b>6,057,024</b>



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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2020**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
249 Toll Project	-	-	15,445	-	(15,445)
242 Toll Project	-	-	14,538	-	(14,538)
Debt Service SH 249	-	-	315	-	(315)
<b>Total Revenue</b>	<b>-</b>	<b>-</b>	<b>30,298</b>	<b>-</b>	<b>(30,298)</b>
<b>Expenses:</b>					
249 Toll Project	32,297,399	3,961,377	8,672,372	17,612,897	6,012,130
Wetlands Mitigation	87,300	-	-	-	87,300
242 Toll Project	2,375	17	44,781	-	(42,406)
<b>Total Expenses</b>	<b>32,387,074</b>	<b>3,961,394</b>	<b>8,717,153</b>	<b>17,612,897</b>	<b>6,057,024</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 4 Months Ended January 31, 2020**

	Transfers In	Transfers Out
General Fund	\$ -	\$ 100,000
Jury	100,000	-
Debt Service	\$ 210,644	\$ -
Certificates of Obligation, Series 2012A	-	210,644
<b>TOTAL FINANCING USES</b>	<b>\$ 310,644</b>	<b>\$ 310,644</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of January 31, 2020**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	20,645,000
Refunding Bonds, Series 2014	1.75-2.27	2014	2020	6,395,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	72,170,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	44,375,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Road Bonds, Series 2018B	4.00-5.00	2018	2043	89,010,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>474,975,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	24,310,000
Series 2012	2.00-4.00	2012	2032	11,195,000
Series 2012A	2.00-5.00	2012	2023	11,870,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>47,375,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 522,350,000</b>

**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of January 31, 2020**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				<u>87,680,000</u>
 <b>TOTAL BONDED DEBT</b>				 <b><u>\$ 87,680,000</u></b>