

# **MONTGOMERY COUNTY, TEXAS**

## **Monthly Unaudited Financial Report**



**For the 4 Months Ended  
January 31, 2021**

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**MONTGOMERY COUNTY, TEXAS**  
**MONTHLY UNAUDITED FINANCIAL REPORT**

**Prepared by**

**THE MONTGOMERY COUNTY AUDITOR'S OFFICE**  
**Rakesh Pandey, CPA**  
**County Auditor**

\*Information is presented based on ledger balances and entries posted through February 23, 2021 for the month ended January 31, 2020. This is unaudited information.\*

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**MONTGOMERY COUNTY, TEXAS**  
**Unaudited Monthly Financial Report**  
**As of January 31, 2021**

**TABLE OF CONTENTS**

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	<b>Page</b>
County Auditor's Letter of Transmittal	i

**FINANCIAL STATEMENTS**

Consolidated Balance Sheet, Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund	2
Changes in Fund Balance, Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund	3
Statement of Net Position - Internal Service Funds	4
Statement of Changes in Net Position - Internal Service Funds	5

**BUDGET STATUS**

Schedule of Expenditures - All Departments - Budget and Year-to-Date Actual	8-11
---	------

**SCHEDULES**

Schedule of Revenues and Expenses - Montgomery County Toll Road Authority	13
Transfers In and Out - By Fund	14
Schedule of Bond Indebtedness	15
Schedule of Bond Indebtedness - Montgomery County Toll Road Authority	16
Reconciliation of Cash and Investment Balances	17

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**Montgomery County, Texas**  
**Office of the County Auditor**  
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Rakesh Pandey, CPA  
County Auditor

Angela H. Blocker  
1<sup>st</sup> Assistant County Auditor

March 9, 2021

The Commissioners' Court  
Montgomery County, Texas

Honorable Commissioners:

The unaudited and unadjusted Monthly Financial Report of Montgomery County, Texas and the Montgomery County Toll Road Authority is submitted herewith for the period from January 1, 2021 through January 31, 2021. This report was prepared by the County Auditor in compliance with Chapter 114 Section 023 of the Local Government Code.

The Monthly Financial Report is presented in three sections: **Financial Statements**, **Budget Status**, and **Schedules**. Included in the Financial Statements are a Consolidated Balance Sheet and a Statement of Changes in Fund Balance. These statements report on all funds of the County. The Budget Status section is comprised of a Schedule of Expenditures for all departments showing the adjusted budget, the current month's actual activity, the activity for the year to date, current encumbrances and the remainder in the budget. The Schedules section includes a Schedule of Bonded Debt and a Schedule of Transfers to and from each fund.

This report is designed to provide a general overview of Montgomery County's finances for all those with an interest in the County's finances at a specific point during the fiscal year. However, the reader should note that the report does not include those disclosures associated with, and usually made a part of, audited financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Montgomery County Auditor, P.O. Box 539, Conroe, Texas 77305-0539.

Respectfully submitted,

Rakesh Pandey  
Montgomery County Auditor

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**FINANCIAL STATEMENTS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Consolidated Balance Sheet**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the 4 Months Ended January 31, 2021**

	Total Governmental Funds	Montgomery County Toll Road Authority	Total
<b>Assets:</b>			
Cash	\$ 391,335,350	\$ 4,124,855	\$ 395,460,205
Investments, at Fair Value	97,638,541	20,750,555	118,389,096
Receivables:			
Taxes (net)	7,623,561	-	7,623,561
Accounts (net)	58,694,876	5,242	58,700,118
Due From Other Funds	292,881,855	178,111,834	470,993,689
Due From Other Entities	4,670,841	1,270	4,672,111
Due From Other Governments	3,780	-	3,780
Prepaid Items	1,042,252	-	1,042,252
Capital Assets, net of accumulated depreciation	-	75,397,870	75,397,870
<b>Total Assets</b>	<b>853,891,056</b>	<b>278,391,626</b>	<b>1,132,282,682</b>
<b><u>LIABILITIES AND FUND BALANCES:</u></b>			
Current Liabilities:			
Accounts Payable	7,540,959	-	7,540,959
Other Payables	10,217,337	182,667	10,400,004
Due to Other Funds	310,358,240	222,627,983	532,986,223
Due to Other Entities	1,270	35,506,498	35,507,768
Unearned Revenue	73,780,534	-	73,780,534
Revenue Bonds Payable	-	87,680,000	87,680,000
Unamortized Premium on Bonds	-	7,241,886	7,241,886
Total liabilities	401,898,340	353,239,034	755,137,374
Fund Balances:			
Net investment in capital assets	-	75,397,870	75,397,870
Reserved	243,151,282	-	243,151,282
Unreserved	208,841,434	(150,245,278)	58,596,156
Total Fund Balances	451,992,716	(74,847,408)	377,145,308
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 853,891,056</b>	<b>\$ 278,391,626</b>	<b>\$ 1,132,282,682</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Fund Balance**  
**Governmental Funds and Montgomery County Toll Road Authority Enterprise Fund**  
**For the 4 Months Ended January 31, 2021**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Montgomery County Toll Road Authority</u>	<u>Total All Funds</u>
Fund Balance, 1/1/2021	\$ 227,250,344	\$ 56,981,174	\$ 33,009,805	\$ 147,783,052	\$ (74,805,746)	\$ 390,218,629
Revenues/Other Financing Sources	\$ 734,407	\$ 18,309,222	\$ 180	\$ 2,472	\$ -	\$ 19,046,281
Expenditures/Other Financing Uses	\$ (19,143,317)	\$ (8,189,815)	\$ -	\$ (4,744,808)	\$ (41,662)	\$ (32,119,602)
Fund Balance, 1/31/2021	<u>\$ 208,841,434</u>	<u>\$ 67,100,581</u>	<u>\$ 33,009,985</u>	<u>\$ 143,040,716</u>	<u>\$ (74,847,408)</u>	<u>\$ 377,145,308</u>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Net Position**  
**Internal Service Funds**  
**For the 4 Months Ended January 31, 2021**

	<u>Total Internal Service Funds</u>
<b>Assets:</b>	
Cash	\$ 2,218,049
Other Receivables	
Accounts (net)	146,205
Due From Other Funds	28,508,248
Prepaid Items	669,802
Capital Assets (net of accumulated depreciation):	
Buildings	737,549
Equipment	60,606
Total assets	32,340,459
 <b>Liabilities:</b>	
Current Liabilities:	
Accounts Payable	
Other Payables	13,522,935
Due to Other Funds	11,876,953
Total liabilities	25,399,888
 <b>Net Position:</b>	
Invested in capital assets	798,155
Unreserved	6,142,416
<b>Total Net Position</b>	<b>\$ 6,940,571</b>

**MONTGOMERY COUNTY, TEXAS**  
**Statement of Changes in Net Position**  
**Internal Service Funds**  
**For the 4 Months Ended January 31, 2021**

	<u>Total Internal Service Funds</u>
<b>Current Operating Revenues:</b>	
Fees	\$ 2,699,664
Total Operating Revenues	<u>2,699,664</u>
<b>Current Operating Expenses:</b>	
Services	<u>151,278</u>
Total Operating Expenses	<u>151,278</u>
Change in net position	2,548,386
Total Net Position - January 1, 2021	4,392,185
<b>Total Net Position - January 31, 2021</b>	<b><u><u>\$ 6,940,571</u></u></b>

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**BUDGET STATUS**  
(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2021**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
2000 County Judge	666,584	488,119	33,658,793	1,465,405	(34,457,614)
2100 Human Resources	633,440	47,427	195,657	959	436,824
2101 Civil Service	4,500	-	-	-	4,500
2200 Risk Management	953,836	93,784	281,888	-	671,948
2300 County Clerk	5,140,402	832,753	2,681,979	1,533,264	925,159
2302 Court Collections	492,835	36,467	137,645	3,576	351,614
2400 Veterans Service	328,492	25,117	104,167	24	224,301
250* Elections Administrator	1,529,219	316,083	1,683,482	7,424	(161,687)
2600 Information Technology	11,896,481	1,106,313	6,088,197	559,960	5,248,324
2700 District Clerk	3,901,682	283,561	1,166,359	49,779	2,685,544
280* County Attorney	19,398,147	1,744,674	5,548,244	431,590	13,418,313
3000 Building Custodial Services	3,403,941	266,345	1,022,229	22,929	2,358,783
3100 Building Maintenance	6,245,408	677,939	2,430,864	263,356	3,551,188
3200 Other	1,186,398	4,020	159,041	-	1,027,357
3210 Non-Departmental	16,374,408	412,193	1,320,333	2,456	15,051,619
3211 Contingency	331,673	-	-	-	331,673
3220 Alternate Dispute Resolution	150,000	14,180	30,124	-	119,876
3230 Department of Public Safety	123,762	9,657	39,638	-	84,124
3240 Historical Commission	30,000	-	-	-	30,000
3250 Child Welfare	98,450	2,268	7,598	1,175	89,677
3260 Law Library	317,116	30,145	80,742	5,704	230,670
3300 Purchasing Agent	1,180,606	90,322	367,628	2,657	810,321
3400 County Auditor	2,332,446	175,981	704,767	2,167	1,625,512
3500 Budget Office	334,734	25,474	104,160	61	230,513
3600 County Treasurer	753,211	57,531	234,604	-	518,607
370* Tax Assessor/Collector	5,087,348	348,396	1,419,774	13,811	3,653,763
4000 Environmental Health	2,032,033	161,309	622,168	319	1,409,546
4001 Permits	521,189	40,615	166,998	-	354,191
4100 Animal Services	5,113,326	377,685	1,354,186	288,567	3,470,573
4200 Forensic Services	2,198,492	191,973	622,107	20,669	1,555,716
4300 MCCD County	3,704,620	223,678	1,351,445	752,154	1,601,021
4400 Convention Center	983,621	64,028	249,947	7,215	726,459
4401 Fairgrounds/EXPO Center	15,000	-	-	-	15,000
4500 Memorial Library	10,079,267	758,201	2,826,693	160,266	7,092,308
4600 Extension Agents	753,325	53,801	224,900	755	527,670
4700 Parks	2,026,060	127,222	525,545	203,680	1,296,835
4800 Community Centers	632,283	41,362	162,214	1,664	468,405
4900 Recycle Centers	1,478,548	102,995	527,768	92,108	858,672
5000 Airport	1,129,797	111,377	331,302	42,888	755,607

\* Information presented includes CARES Act funding and subject to change.



**MONTGOMERY COUNTY, TEXAS**

**Schedule of Expenditures - All Departments**

**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2021**

Page 2 of 4

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
5100 District Attorney	12,797,779	979,454	4,151,912	5,989	8,639,878
5200 Office of Homeland Security	3,212,123	1,335,215	3,942,576	3,782,461	(4,512,914)
530* Fire Marshal	1,977,869	151,261	595,918	39,999	1,341,952
540* Juvenile Probation	5,704,837	668,978	2,440,645	22,577	3,241,615
550* Adult Probation	21,126	321,243	1,428,978	2	(1,407,854)
5600 Commissions	285,643	13,041	29,851	3,000	252,792
6* Sheriff	95,014,221	7,872,604	29,409,052	3,610,351	61,994,818
7100 Constable Precinct 1	4,933,304	431,090	1,617,759	25,102	3,290,443
7200 Constable Precinct 2	2,218,697	165,787	656,139	110,307	1,452,251
7300 Constable Precinct 3	6,236,541	496,312	1,907,697	90,583	4,238,261
7400 Constable Precinct 4	4,753,452	359,043	1,417,854	136,660	3,198,938
7500 Constable Precinct 5	4,215,483	350,472	1,432,564	53,620	2,729,299
8100 Court Operations	620,422	32,710	183,727	52,598	384,097
8101 Indigent Defense - Criminal	7,117,047	449,470	1,618,794	2,023,848	3,474,405
8102 Indigent Defense - Civil	1,525,722	204,476	509,101	665	1,015,956
8103 Office of Court Administration	1,170,474	91,672	371,570	298	798,606
8105 Court Guardianship	40,000	8,105	31,182	-	8,818
8106 Court Reporter	314,911	1,621	14,331	-	300,580
8107 Court Technology County/District	28,000	102	557	2,040	25,403
8210 County Court at Law 1	537,214	41,451	179,056	150	358,008
8220 County Court at Law 2	923,467	69,903	281,399	849	641,219
8230 County Court at Law 3	850,564	65,497	276,665	230	573,669
8240 County Court at Law 4	547,376	42,752	182,314	-	365,062
8250 County Court at Law 5	506,035	41,224	164,207	492	341,336
8310 9th District Court	340,118	26,118	109,746	-	230,372
8320 221st District Court	350,667	27,107	114,493	-	236,174
8330 284th District Court	745,078	50,080	201,504	309	543,265
8340 359th District Court	409,740	49,389	168,037	548	241,155
8350 410th District Court	627,850	49,495	206,853	285	420,712
8360 418th District Court	638,828	50,835	207,556	2,542	428,730
8370 435th District Court	358,110	24,455	105,870	84	252,156
8380 457th District Court	518,001	43,955	170,898	544	346,559
8401 Drug Court	687,627	31,420	119,233	19	568,375
8402 DWI Drug Court	329,051	22,509	78,519	317	250,215

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2021**

Page 3 of 4

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
8403 Mental Health Court Service	357,998	20,051	96,811	-	261,187
8510 Justice of the Peace Precinct 1	910,233	68,881	270,351	129	639,753
8520 Justice of the Peace Precinct 2	568,904	45,280	171,057	9,886	387,961
8530 Justice of the Peace Precinct 3	1,357,624	94,821	403,260	40	954,324
8540 Justice of the Peace Precinct 4	1,001,283	70,746	296,620	-	704,663
8550 Justice of the Peace Precinct 5	576,616	45,977	194,153	292	382,171
8591 JP Justice Court Technology	198,528	29,669	61,554	90,183	46,791
8592 JP Juvenile Case Manager	377,645	24,640	100,414	-	277,231
9100 Commissioner Precinct 1	7,001,289	588,811	2,107,681	385,137	4,508,471
9200 Commissioner Precinct 2	9,481,770	2,394,955	4,035,369	686,351	4,760,050
9300 Commissioner Precinct 3	7,457,922	90,499	1,506,575	4,375,502	1,575,845
9400 Commissioner Precinct 4	8,082,717	1,204,217	2,798,626	368,389	4,915,702
9500 County Engineer	1,916,053	146,270	596,621	351	1,319,081
1100 General Fund	13,035,613	-	-	-	13,035,613
1200 Road & Bridge	6,903,094	-	-	-	6,903,094
1206 County Clerk Records Management	-	8,984	15,490	113	(15,603)
1211 County & District Court Technology	-	-	2,836	-	(2,836)
1400 Local Capital Projects	6,334,667	2,112,442	2,355,305	1,202,826	2,776,536
1408 Sheriff Capital Projects	8,776,171	189,954	606,625	9,661,539	(1,491,993)
1903 Capital Road Projects	-	2,755,885 *	9,837,590	30,009,915	(39,847,505)
3290 Debt Service	41,509,557	3,010	280,192	-	41,229,365
<b><u>TOTAL EXPENDITURES - GOVERNMENTAL FUNDS</u></b>	<b><u>389,967,741</u></b>	<b><u>33,886,317</u></b>	<b><u>148,496,873</u></b>	<b><u>62,693,704</u></b>	<b><u>178,777,164</u></b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Expenditures - All Departments**  
**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2021**

	<u>Adjusted Budget</u>	<u>Current Month Actual</u>	<u>Year- to-Date Actual</u>	<u>Encumbrances</u>	<u>Unexpended Budget</u>
<b><u>INTERNAL SERVICE FUNDS</u></b>					
2201 Self Insurance	-	118,953	8,781,175	457,465	(9,238,640)
2202 Property/Casualty	-	32,325	312,763	240,257	(553,020)
2203 Workers Compensation	-	-	305,642	-	(305,642)
<b>TOTAL GENERAL ADM</b>	<u>-</u>	<u>151,278</u>	<u>9,399,580</u>	<u>697,722</u>	<u>(10,097,302)</u>
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<u>-</u>	<u>151,278</u>	<u>9,399,580</u>	<u>697,722</u>	<u>(10,097,302)</u>
<b><u>ENTERPRISE FUNDS</u></b>					
Montgomery County Toll Road Authority	5,721,387	41,662	229,571	217,017	5,274,799
<b>TOTAL ENTERPRISE FUNDS</b>	<u>5,721,387</u>	<u>41,662</u>	<u>229,571</u>	<u>217,017</u>	<u>5,274,799</u>

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# **SCHEDULES**

(unaudited)

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Revenues and Expenses - Montgomery County Toll Road Authority**  
**Budget and Year-to-Date Actual for the 4 Months Ended January 31, 2021**

	Adjusted Budget	Current Month Actual	Year- to-Date Actual	Encumbrances	Unexpended Budget
<b>Revenue:</b>					
1101 249 Operations	-	-	-	-	-
1300 Debt Service	-	-	-	-	-
5701 249 Construction	-	-	-	-	-
5702 249 Operations	6,630,000	758,236	2,493,834	-	4,136,166
5703 242 Operations	-	1,585	4,307	-	(4,307)
1300 Debt Service	-	-	-	-	-
5705 Debt Service	-	-	-	-	-
<b>Total Revenue</b>	<b>6,630,000</b>	<b>759,821</b>	<b>2,498,141</b>	<b>-</b>	<b>4,131,859</b>
<b>Expenses:</b>					
1100 MCTRA General	-	-	-	-	-
1101 249 Operations	-	-	-	-	-
5702 249 Operations	1,306,650	21,444	190,972	1,800	1,113,878
5701 249 Construction	-	19,415	37,149	-	(37,149)
5703 242 Operations	30,737	803	1,450	-	29,287
5705 Debt Service	4,384,000	-	-	-	4,384,000
<b>Total Expenses</b>	<b>5,721,387</b>	<b>41,662</b>	<b>231,020</b>	<b>1,800</b>	<b>5,490,016</b>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Transfers In and Out by Fund**  
**For the 4 Months Ended January 31, 2021**

	<u>Transfers In</u>	<u>Transfers Out</u>
<b>TOTAL FINANCING USES</b>	<u>\$ -</u>	<u>\$ -</u>

**MONTGOMERY COUNTY, TEXAS**  
**Schedule of Bond Indebtedness**  
**As of January 31, 2021**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>GENERAL OBLIGATION BONDS:</b>				
Refunding Bonds, Series 2012	2.00-5.00	2012	2026	1,770,000
Refunding Bonds, Series 2014A	5.00	2014	2025	57,865,000
Refunding Bonds, Series 2016	4.25-5.25	2016	2032	58,925,000
Road Bonds, Series 2016	4.25-5.25	2016	2041	52,405,000
Refunding Bonds, Series 2016A	3.00-5.00	2016	2030	46,220,000
Road Bonds, Series 2016A	4.00-5.00	2016	2042	70,660,000
Road Bonds, Series 2018	4.00-5.00	2018	2043	43,395,000
Road Bonds, Series 2018B	3.50-5.00	2018	2040	88,510,000
Refunding Bonds, Series 2018	4.00	2018	2030	26,965,000
Refunding Bonds, Series 2020	4.00-5.00	2021	2032	23,235,000
<b>TOTAL GENERAL OBLIGATION BONDS PAYABLE</b>				<b>469,950,000</b>
<b>CERTIFICATES OF OBLIGATION:</b>				
Series 2010	3.00-5.40	2010	2039	23,395,000
Series 2012	2.00-4.00	2012	2032	255,000
Series 2012A	2.00-5.00	2012	2023	11,245,000
<b>TOTAL CERTIFICATES OF OBLIGATION</b>				<b>34,895,000</b>
<b>TOTAL BONDED DEBT</b>				<b>\$ 504,845,000</b>



**MONTGOMERY COUNTY TOLL ROAD AUTHORITY**  
**Schedule of Bond Indebtedness**  
**As of January 31, 2021**

	<u>Interest Rate (%)</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Balances Outstanding</u>
<b>REVENUE BONDS:</b>				
Senior Lien Toll Revenue Bonds, Series 2018	5.00	2018	2048	87,680,000
<b>TOTAL REVENUE BONDS PAYABLE</b>				87,680,000
 <b>TOTAL BONDED DEBT</b>				<b>\$ 87,680,000</b>

Reconciliation of Cash and Investment Balances  
 County General Ledger to Statement of Balances  
 For the Month Ended January 31, 2021

	<u>Cash</u>	<u>Investment</u>
General Ledger Balance	395,460,205	118,389,096
Additions:		
Accounts Classified as Investments for Treasurer but Cash for County		29,375,620
Amounts journalized in following month - MCTRA		623,498
Amounts journalized in following month - County	25,688,614	9,789,919
Custodial Accounts controlled by Treasurer	1,642,105	
Interfund Clearing closed in following month	8,116,389	
Juvenile Case Manager		
County Records Management		
County Clerk Records Management & Preservation		
Pre Trial Diversion		
Subtractions:		
Accounts Classified as Investments for Treasurer but Cash for County	(29,375,620)	
Accounts not handled by Treasurer		
SIT Escrow	(3,090,744)	
County Attorney Discretionary	(199,792)	
District Attorney State	(5,963)	
Worthless Check Fund	(11,504)	
Forfeitures Fund	(2,023,481)	
Jail Commissary	(1,829,384)	
Contract Election Fund	(728,364)	
Cash on Hand (various funds)	(34,480)	
Amounts journalized in following month - County		
	<u>393,607,981</u>	<u>158,178,133</u>
Statement of Balances	393,607,981	158,178,133
Variance	-	-

*Any variance exists due to rounding of amounts*